

ILLINOIS VALLEY COMMUNITY COLLEGE
Community College District 513

Three-Year Financial Plan

2026 – 2028



**ILLINOIS
VALLEY
COMMUNITY
COLLEGE**

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Illinois Valley Community College District 513 Three-Year Financial Plan Years Ending June 30, 2026 through 2028

Executive Summary

This document represents a three-year financial plan that provides a framework for the Board of Trustees and the administration to discuss the implications of major financial decisions. This three-year financial plan is part of the annual planning cycle that integrates the College’s strategic plan with the financial resources necessary to meet these strategic planning objectives. The document is updated annually and divided into four sections:

- Executive Summary** – integrates the assumptions and summarizes conclusions reached in this three-year financial plan;
- Projections and Assumptions** – includes the three-year projections for all funds of the College;
- Historical Data** – summarizes the financial history to determine trends to be used as a basis for many of the assumptions within the plan; and
- Peer College Statistics** – summarizes how the College compares to peer community colleges along with a comparison to statewide averages.

Revenue Assumptions

The major operating funds of the College consist of the Education Fund and the Operation and Maintenance (O&M) Fund. The major sources of revenue for these funds consist of property taxes, tuition, and state funding. The assumptions used for each category are described below.

Property Taxes

Property tax revenues are allocated at 50 percent for each of the two fiscal years following the levy. The levy adopted in December 2024 will be allocated 50 percent each to fiscal year 2025 and fiscal year 2026. The district’s property tax rates are limited on five of the seven funds.

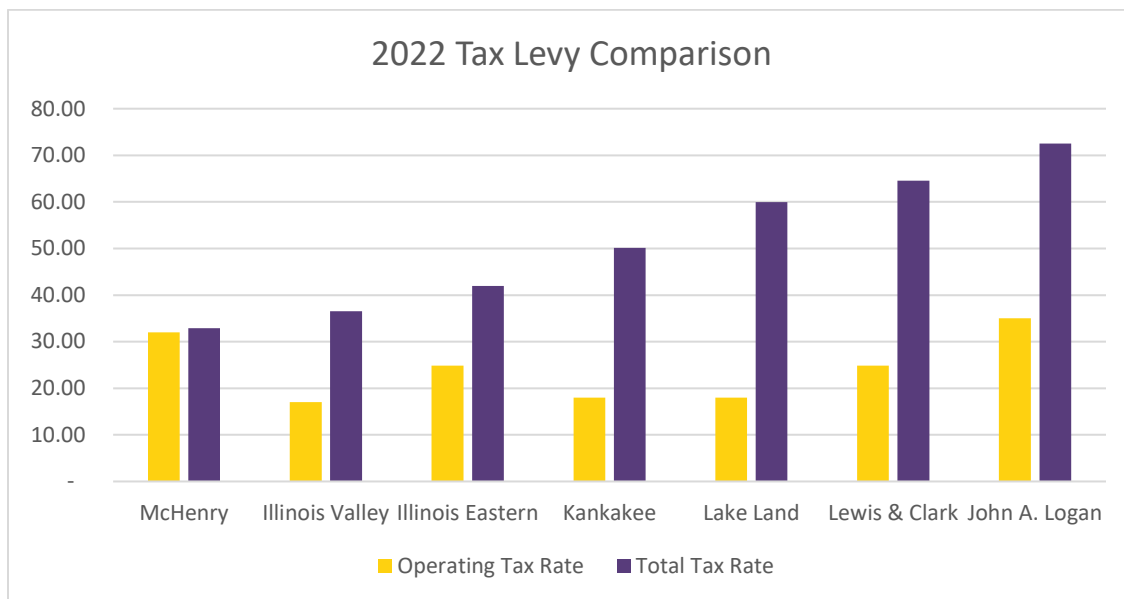
Fund	Rate Limits	2024 Rate
Education	\$.1300 per \$100 of EAV	\$.13000
Additional Tax	\$.1179 per \$100 of EAV	\$.11590
Operations and Maintenance	\$.0400 per \$100 of EAV	\$.04000
Protection, Health and Safety	\$.0500 per \$100 of EAV	\$.04720
Audit	\$.0050 per \$100 of EAV	\$.00100
Liability, Protection, and Settlement	No Limit	\$.03140
Social Security	No Limit	\$.00460

The Additional Tax levy and the Protection, Health and Safety levy were below the rate limits in the 2024 levy and the Audit levy is never assessed near the limit. The College District has experienced EAV growth in the past year, due to overall inflation.

This plan assumes that the College remains eligible for the equity tax and the tax is calculated at a rate consistent with the 2024 tax levy request – approximately \$5.4 million. The increased equity tax is what makes it possible to keep tuition increases lower. For tax year 2024, the estimated EAV provided by the county assessor offices showed an increase of 13.86 percent. However, the College’s Tax Levy assumed

an 8 percent increase. This is the third year in a row where the EAV is expected to increase by more than 7 percent. In addition, the five-year average increase, as shown on the Schedule of Property Tax Levies and Collections, is 5.63 percent. The ten-year average increase is 3.62 percent. With inflation starting to come down, the College made the assumption to follow the ten-year average versus the five-year average. Therefore, this financial plan assumes increases in EAV of 3.5 percent, 3 percent, and 3 percent respectively for tax years 2025-2027. Tax rate assumptions include the maximum rate for the Education and Operations and Maintenance funds with Audit, Additional Tax, and Protection, Health and Safety below the limited rates. Total rate assumptions for the 2025-2027 tax years are projected to be below the 5 percent increase threshold and would not require a truth in taxation hearing.

In a comparison with IVCC's peer colleges (defined by ICCB) for tax year 2022, the most recent information available, Illinois Valley had the lowest total operating tax rate and the second lowest total tax rate.



Tuition and Fees

From FY2018 through FY2022, credit hours decreased by 23.9 percent, to an all-time low of 44,370. This follows the same trend as universities and colleges throughout the nation. FY2023 enrollment saw an increase of 4.9 percent or 2,165 credit hours for a total of 46,535 credit hours. FY2024 enrollment also an increase of 1,071 credit hours for a total of 47,606 credit hours. Enrollment for FY2025 is currently at 51,270 credit hours or an increase of 3,664 credit hours from FY2024. This will be the third year in a row with an increase to credit hours. This trend is also being seen at other Illinois community colleges.

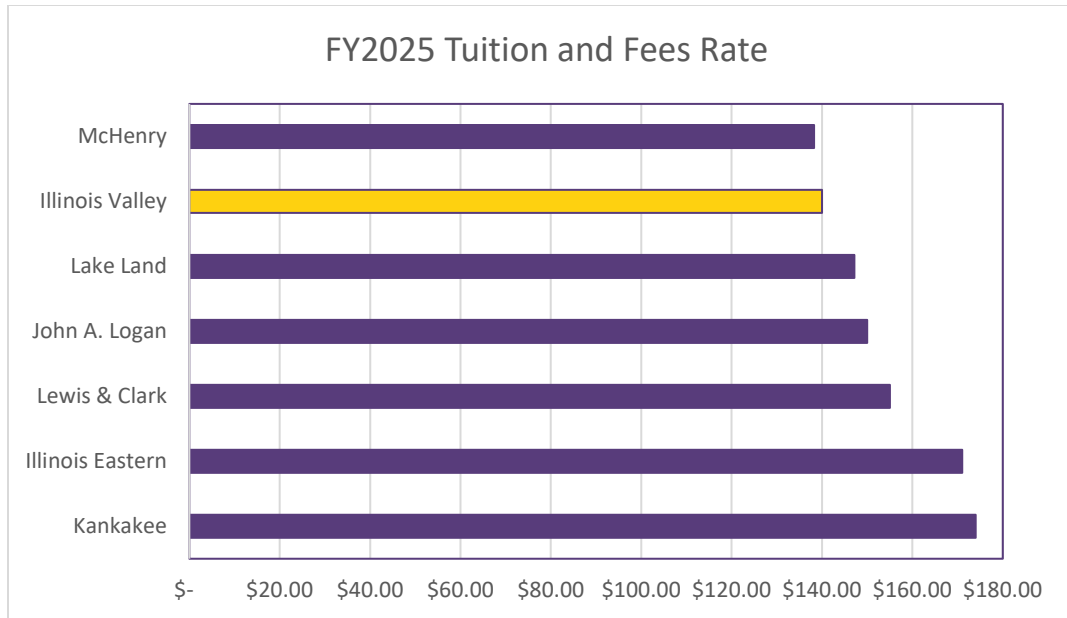
Traditionally, community college enrollments often follow employment trends with enrollments increasing during times of high unemployment and the potential for a recession. The marketplace has changed after the pandemic, with more employers offering remote work options. This allows employees to live in a different economy than their workplace. This year has also seen continued inflation, promoting the Federal Reserve to increase rates to combat this inflation. So, while it is important to follow local employment trends, it may not be as significant of an indicator as in previous years.

Local demographics also affect enrollments. The K-12 districts that funnel into Illinois Valley Community College have seen a steady decline in elementary and high school students from 2017 to 2024. This will have an impact on the future of IVCC enrollments from the traditional student population. Therefore, the College has created a Marketing and Communications department to enhance marketing efforts, as well as a new Student Success Center that is focused on retention efforts. Based on current ISBE enrollment data available, FY2026 will be the lowest enrollment, with a 3 percent drop in high school graduates before starting to slowly increase. For these reasons, a 1.8 percent decrease in enrollment growth has been assumed for FY2026 compared to FY2025 actual, 0.9 percent increase in enrollment for FY2027 and then another 1.3 percent increase for FY2028.

The College's overall tuition pricing philosophy has historically been to follow these principles: one universal tuition rate, one universal student fee (technology and student activity), dual credit rates based on instructional method, and an in-district rate for online students. In addition to these principles, the College, as part of the financial plan process, considers the following overarching principles moving into post-pandemic learning. Our tuition and fees need to be market appropriate with a goal to be at or near the median of our peer institutions. Tuition and fees need to be sufficient enough to maintain and/or improve our student and academic support services. Increases to our tuition and fees should come in yearly modest incremental amounts that can align with the increase in the CPI (Consumer Price Index) versus drastic changes. This will allow the College to stay paced with inflation. As of December 2024, the current CPI was 2.9 percent.

Tuition and fees increased by 2.3 percent for FY2019 to \$133 per credit hour, with technology and student activity fees (universal fees) remaining constant. From FY2020 through FY2023, the College chose to freeze the tuition rate and universal fees due to the pandemic. For FY2024, tuition remained at \$125.60 but the universal fees saw an increase of \$2.00, bringing the per credit hour rate to \$135. This was the first increase to the universal fees in over ten years. In comparison, the average increase for all community colleges during that five-year timeframe has been 7.6 percent with an 11 percent increase among IVCC's peer colleges. FY2025 saw a \$5.00 or 3.7 percent overall increase in tuition and fees. It included a \$3.00 increase to tuition and a \$2.00 increase to the technology fee. The post-pandemic learning environment has seen many changes with an emphasis on utilizing different modes of learning. The College continues to maximize grant opportunities to help provide the technology needed to support an online learning platform. However, as reported in the IT Strategic Plan, crucial upgrades needed to the infrastructure over the next few years are projected to cost over \$2 million. These factors are the foundation of the tuition and fee increase assumptions of 4.3 percent, 4.9 percent, and 4.6 percent respectively for FY26-FY28.

The total tuition and universal fees rates for FY2026, FY2027, FY2028 are projected to be \$146.00, \$153.20, and \$160.20 respectively. The IVCC FY2026 rate of \$146.00 will remain far below the FY2025 average tuition rate of \$155.91 for IVCC's peer colleges as defined by ICCB; in comparing FY2025 tuition and fees at those colleges, IVCC is lower than five of its six peers.



State Sources

The state base operating grant is based on credit hours earned two years prior to the current year, multiplied by the current year reimbursement rate. The decreasing number of credit hours discussed above, a 23.9 percent decrease since FY18, would have had a more detrimental effect if not for the fact that nearly all the Illinois community colleges experienced a similar decrease in credit hours.

FY2024 saw a historic 7 percent increase to higher education funding within the State of Illinois budget. This increase was welcomed by all Illinois community colleges. However, we do not anticipate another significant increase in the next three years, especially with the Governor’s Office of Management recently projecting a \$3.2 billion deficit for FY2026. The three-year projection is based on flat funding for the base operating grant in FY2026 and a conservative 2 percent increase for the two remaining fiscal years. For the CTE grant, a 2 percent increase each year was assumed. The Equalization Grant of \$50,000 is expected to remain at level funding for the three years.

Adult Education funding, both Federal and State, which is considered restricted funds and is not part of the College operating funds, is also projected to increase 2 percent over the next three years. We will continue to monitor the situation at the Federal level.

In addition, the FY2026 projections include the remaining funds for the ATOMAT and Non-Credit Workforce Initiative grants that began in previous fiscal years.

Expenditure Assumptions

For the operating funds (Education and Operations and Maintenance), the largest expenditures are for personnel costs. In FY2024, personnel costs represented 71 percent of the total operating expenditures of the college. Assumptions used for this three-year projection are discussed below.

Salaries are projected with a 3.5 percent increase in FY2026, a 3.5 percent increase in FY2027, and a 3 percent in FY2028. This is mainly due to the expected increases due to the collective bargaining

agreements already in-place. The College has two separate labor agreements that cover full-time faculty and facility service employees. The faculty contract expires in August 2026. The service employees contract expires June 30, 2027.

Benefits are projected to have 3 percent annual increases for FY2026 and FY2027 and a 2 percent increase for FY2028. The health insurance rates for calendar year 2025 remained flat on current plans due to excellent claim experience plus the College introduced a new plan to meet ACA affordability and implemented some pharmacy cost savings measures on all plans. The College joined the Community College Health Insurance Consortium (CCHC) on January 1, 2017, after belonging to the Community College Insurance Consortium (CCIC) for 13 years. The CCHC has a larger pool of employees and is better able to spread the costs. As of January 1, 2016, all IVCC employees are on a high-deductible health plan. The College contributes to employees’ health savings accounts. While we anticipate health insurance will remain competitive, SURS-CIP contributions will continue to increase over the next three years.

Over the next three years, contractual services, materials/supplies, and fixed costs are projected to have 3 percent annual increases in FY2026 and FY2027 as the consumer price index (CPI) fell to 2.9 in December 2024 compared to December 2023’s 3.4. In FY2028, the financial plan projects these costs have a 2 percent increase. Utility cost increases are projected at 3 percent for FY26 and then increased in FY27 and FY28 with the addition of the Agriculture Educational Center. This project is funded by a \$241,000 IL DCEO grant, a \$3.5 million federal EDA grant, Bond and Interest fund balance as well as fund balance from the operating funds in FY26. Additional capital expenditures are projected in FY26 and FY27 to fund technology and facility upgrades throughout the College as identified in the IT Strategic Plan and the Master Plan Update.

Fund Balances

The College has a practice of a balanced operating budget, which is defined as a budget where revenues are greater than or equal to expenditures and one-time revenues are not used for operational expenditures. The College also maintains a working cash fund of \$5.3 million, to be used to pay expenses when awaiting property tax receipts or state funding. Board Policy 04.20 allows investment income to be transferred to other funds. The FY2025 budget included a transfer up to \$445,860 for capital purchases. It is anticipated a transfer, with Board approval, will be done by the end of the fiscal year. As of June 30, 2023, and 2024, reserves were as follows:

Funds	FY23 Reserve	FY24 Reserve
Operating Funds (Education and Operations & Maintenance)	\$23,982,135	\$26,153,886
Working Cash Fund	5,074,944	5,326,995
Operations and Maintenance Restricted	3,351,437	2,797,014
Auxiliary Enterprise Fund	385,948	401,906
Liability, Protection and Settlement Fund	973,419	995,379

Board Policy requires a minimum 25 percent of annual operating expenses for a fund balance in operating funds. At the end of FY25, the combined Education Fund and Operations and Maintenance Fund reserve is projected to be at 97.9 percent, down from 121 percent in FY24, as we strategically use fund balance reserves for capital projects. Board Policy allows fund balance dollars to be used for projects in the Master Plan with Board approval. Through this three-year projection, the reserves are

projected to still remain well above 25 percent. It is anticipated that fund balance will be utilized for the Agriculture Education Center, Assessment Center relocation/renovations, IT relocation/renovations, and classroom renovations necessary for the distance learning equipment received through a USDA grant as previously discussed with the Board of Trustees Facilities and Audit Finance committees.

The Auxiliary Enterprise Fund balance is projected to include a slight increase. Traditionally, the major source of revenue in this fund is the bookstore. Starting with the Spring 2023 semester, the bookstore contracted with e-Campus to provide all books to students. The bookstore's sources of revenue will be supplies, clothing, inclusive access electronic book fees and commissions from e-Campus. Food Service was added in the Auxiliary Enterprise Fund beginning in FY23 and requires approximately \$80,000 per year to be transferred from the Education fund for operations. In addition, the Athletics program is also accounted for in this fund and requires approximately \$385,000 per year to be transferred from the Education Fund for operations.

The Liability, Protection and Settlement Fund had no property tax levied from tax year 2006 through tax year 2014. During those years, the College used the fund balance to cover expenditures. The levy has gradually increased to a levy request in tax year 2024 of \$1,438,835 due to increased costs for security, the addition of a School Resource Officer, and student mental health services as required by the State. While the fund balance as of FY2024 was at \$0.9 million, this plan projects expenses outpacing the tax levies and fund balance reserves to be at 0.5 million by FY2028.

Strategic Planning

The College has initiated a comprehensive strategic planning process that is based on the principles of continuous quality improvement, is data-driven, integrates the planning and budget development processes, and establishes measures of institutional effectiveness. Strategic Planning is a three-year process with annual input into the operating budget. One of the initiatives for fiscal year 2024 was to review and update the Strategic Plan. The College has completed the Strategic Plan, with initial objectives in fiscal year 2025. The Institutional Goals, whose key components are enduring in support of the mission and the Strategic Goals that are designed to help the College fulfill the IVCC Vision, as well as the College's Core Values have been updated and approved by the Board of Trustees. The Strategic Leadership Planning Council is currently evaluating our key performance indicators and overseeing the objectives and action steps for each of the goals in both areas.

Mission

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.

Vision

Illinois Valley Community College will foster personal and professional growth and well-being for our students and community through growing programs, updated facilities, and educational innovation.

Institutional Goals

1. Build community appreciation for higher education and the impact it has on our community to transform lives and support economic development.
2. Provide comprehensive programming, flexible learning opportunities, and holistic support for students, employees, and community that meet the diverse needs of students, cultivate success, and support teaching and learning.
3. Responsibly manage resources and enhance technology to improve the learning experience, support innovative educational opportunities and professional development and invest in the future of the campus and community by updating facilities to meet the changing needs of our students.
4. Foster a culture that welcomes, values, and empowers individuals, encourages personal and professional development, improves communication, and the improves the transfer of institutional knowledge.

Strategic Goals

1. Growing programs to improve access and support for adult students.
2. Improving facilities to meet the needs of students, staff and faculty.
3. Support educational innovation to enhance student learning and employee development.

Core Values

Integrity, Compassion, Accountability, Respect and Equity (I-CARE)

Future

The purpose of this three-year financial plan is to consider financial and strategic initiatives to be addressed by the Board of Trustees and the administration. Those initiatives may include:

1. Finalizing a new Retirement Planning Program and continue succession planning.
2. Approve the Master Plan and continue evaluating major projects for the next three years and beyond.
3. Finalizing a plan for using fund balances to accomplish master plan projects identified to update facilities.
4. Proactively investigate grant or financing options for future master plan or capital projects.
5. Breaking ground on Phase 2 of the Agriculture Education Center and planning for Fall 2026 occupancy.
6. Partnering with high schools on more opportunities for earning college credit by way of both dual credit and dual enrollment, including additional distance learning collaborations utilizing the distance learning equipment and classrooms.

Summary

The preceding projections are a basis for discussion and further planning as the College addresses the future needs of the District. The three major sources of revenue – property taxes, tuition and fees, and state funding – are expected to increase gradually in the next three years.

Tuition and fee increases are based only on rate increases with slight enrollment increases and decreases. Enrollment growth is restricted by a flat-to-declining population growth in the District. Tuition and fee increases are included in the projections, but with an effort to keep costs below State averages and affordable to the student. The tuition and fee increases are necessary to fund current operations, including technology infrastructure.

The State has invested in institutions of higher education in the past few years. With an economic downturn looming, the ability of the State to continue such increases is called into doubt. Thus, State funding is only shown as a slight increase year over year.

With these limited resources, it is important for the Board, faculty, and staff to continue working together in order to maintain the College's reputation as a high-quality teaching and learning institution. This document is intended to serve as a basis for further discussion and will become part of the annual budgeting process.

Illinois Valley Community College District 513

Education Fund Projections

Years Ended June 30, 2022 through 2028

REVENUES	Actual			Budget	Projected		
	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
Local Government							
Current Taxes	9,092,894	9,444,690	10,013,308	10,777,223	11,612,940	11,989,861	12,349,557
CPPRT	3,045,983	3,442,856	2,267,721	2,665,550	1,558,496	1,589,666	1,621,459
TIF Revenues	420,145	439,904	359,380	443,700	357,000	364,140	371,423
Subtotal	12,559,021	13,327,450	12,640,409	13,886,473	13,528,436	13,943,667	14,342,439
State Government							
Credit Hour Grant	1,799,064	1,746,308	1,953,053	1,962,850	1,979,410	2,018,998	2,059,378
Equalization Grant	50,000	50,000	50,000	50,000	50,000	50,000	50,000
CTE Grant	208,577	226,824	233,038	237,699	246,384	251,312	256,338
Subtotal	2,057,641	2,023,132	2,236,091	2,250,549	2,275,794	2,320,310	2,365,716
Federal Government							
PELL Indirect Cost	4,398	4,990	4,455	8,000	4,900	4,900	4,900
Tuition & Fees							
Tuition	5,189,615	5,339,920	5,523,454	5,650,118	6,274,704	6,569,382	6,944,117
Tuition-Cont. Ed	161,410	304,005	318,858	373,000	408,000	416,160	424,483
Tuition-Truck Driver	290,810	391,089	440,140	457,317	510,000	520,200	530,604
Fees	38,878	35,349	33,442	41,500	42,330	43,177	44,040
Laboratory Fees	403,033	492,684	465,100	484,500	520,899	531,317	541,943
Laboratory Fees-Truck Driver	16,724	25,080	35,463	36,879	47,940	48,899	49,877
Laboratory Fees-Cont. Ed	11,425	3,677	770	1,400	2,040	2,081	2,122
Technology Fee	188,137	193,552	240,394	350,703	472,173	569,156	624,475
Subtotal	6,300,033	6,785,357	7,057,622	7,395,417	8,278,086	8,700,371	9,161,661
Other Sources							
Investment Revenue	22,704	426,461	873,162	617,500	678,600	542,880	352,872
Public Service Revenue	184,670	268,981	223,986	302,472	294,354	300,241	306,246
Other*	78,742	4,968,810	1,433,680	177,802	127,500	130,050	132,651
Subtotal	286,116	5,664,253	2,530,828	1,097,774	1,100,454	973,171	791,769
Total Ed Fund Revenues	21,207,209	27,805,181	24,469,405	24,638,213	25,187,669	25,942,418	26,666,485
% Increase	7.79%	31.11%	-12.00%	0.69%	2.23%	3.00%	2.79%

*For FY2023 and beyond- Other Revenue includes CCHC dividends (fund balance specific to Health Insurance) and GASB 96 SBITA pronouncements

Illinois Valley Community College District 513
Education Fund Projections
Years Ended June 30, 2022 through 2028

EXPENDITURES	Actual			Budget	Projected		
	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
Salaries							
Administrative Salaries	1,491,494	1,699,058	1,567,446	1,960,886	1,999,517	2,069,500	2,131,585
Pro/Tech Salaries	1,561,597	1,538,842	1,824,862	2,215,025	2,302,551	2,383,140	2,454,634
Faculty Salaries - F/T	5,533,716	5,849,280	5,886,509	6,369,055	6,591,972	6,822,691	7,027,372
Faculty Salaries - P/T	743,679	745,807	839,366	950,847	879,750	910,541	937,857
Faculty Salaries - Overload	695,696	846,004	888,124	836,952	864,959	890,908	917,635
Support Staff Salaries	1,660,767	2,008,955	2,208,029	2,552,963	2,642,317	2,734,798	2,816,842
Student Salaries	153,407	193,355	234,165	277,025	243,225	251,738	259,290
Other Salaries	39,777	41,230	30,940	20,985	21,719	22,480	23,154
Subtotal	11,880,134	12,922,531	13,479,441	15,183,738	15,546,010	16,085,796	16,568,369
Employee Benefits							
Medical Insurance	2,745,325	2,798,017	2,652,130	2,912,204	2,935,333	3,023,393	3,083,861
Life Insurance	16,785	17,281	17,192	17,729	20,456	21,070	21,491
Staff Tuition Waivers	93,648	85,553	89,969	90,000	90,000	90,000	90,000
Other Benefits	40,166	33,337	30,816	50,000	51,000	52,020	53,060
SURS/SURS CIP contribution	122,782	147,051	149,761	166,486	152,145	157,470	162,194
Subtotal	3,018,707	3,081,238	2,939,869	3,236,419	3,248,934	3,343,953	3,410,607
Contractual*	974,854	139,897	1,071,090	2,281,605	2,350,053	2,420,555	2,468,966
Materials & Supplies	1,039,992	1,708,168	1,257,793	1,553,202	1,602,300	1,650,369	1,683,376
Travel & Training	107,278	140,622	159,825	397,105	160,000	163,200	166,464
Fixed Costs*	50,920	642,095	729,126	92,000	95,680	99,507	98,550
Utilities	35,795	49,723	53,235	36,000	61,800	63,654	65,564
Capital*	-	2,804,927	748,209	943,260	2,955,191	2,326,333	387,894
Contingency	-	-	-	162,129	150,000	150,000	150,000
Other**	815,673	1,049,280	1,180,381	1,106,000	1,128,120	1,150,682	1,173,696
Total Expenditures	17,923,354	22,538,482	21,618,969	24,991,458	27,298,088	27,454,049	26,173,486
Transfers	(10,000)	(422,713)	(650,446)	43,245	(1,214,382)	(481,628)	(492,998)

Excess/(Deficit)	<u>3,273,855</u>	<u>4,843,986</u>	<u>2,199,990</u>	<u>(310,000)</u>	<u>(3,324,801)</u>	<u>(1,993,258)</u>	<u>0</u>
Fund Balance	14,978,360	19,822,346	22,022,336	21,712,336	18,854,857	16,861,598	16,861,599
% of Annual Expenditures	83.6%	87.9%	101.9%	86.9%	69.1%	61.4%	64.4%
Total Operating Fund Balance	18,826,692	23,982,135	26,153,885	24,403,885	21,131,533	19,138,275	19,138,276
% of Annual Expenditures	105.0%	88.0%	121.0%	82.1%	65.5%	62.1%	64.7%

*FY2023 Contractual, Fixed Costs and Capital reflect changes due to GASB96 SBITA pronouncements

**Other includes tuition waivers, scholarships and bad debt expenses

Illinois Valley Community College District 513
Operations & Maintenance Projections
 Years Ended June 30, 2022 through 2028

REVENUES	Actual			Budget	Projected		
	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
Local Government							
Current Taxes	1,450,034	1,529,984	1,647,767	1,774,029	1,889,051	1,950,364	2,008,875
CPPRT	537,526	607,563	400,186	400,225	271,256	276,681	282,214
TIF Revenues	<u>123,798</u>	<u>124,451</u>	<u>119,793</u>	<u>122,955</u>	<u>121,380</u>	<u>123,808</u>	<u>126,284</u>
Subtotal	2,111,359	2,261,997	2,167,747	2,297,209	2,281,687	2,350,852	2,417,373
State Government							
Credit Hour Grant	<u>306,847</u>	<u>302,983</u>	<u>335,195</u>	<u>341,899</u>	<u>345,712</u>	<u>352,627</u>	<u>359,679</u>
Subtotal	306,847	302,983	335,195	341,899	345,712	352,627	359,679
Tuition & Fees							
Tuition	<u>450,060</u>	<u>462,663</u>	<u>350,032</u>	<u>360,646</u>	<u>400,513</u>	<u>419,322</u>	<u>443,242</u>
Subtotal	450,060	462,663	350,032	360,646	400,513	419,322	443,242
Other Sources							
Facilities Revenue	110,601	68,427	71,616	112,080	97,375	99,323	101,309
Investment Revenue	7,378	102,200	185,622	166,250	157,500	126,000	88,200
Other	<u>6,391</u>	<u>40,233</u>	<u>480,516</u>	<u>5,000</u>	<u>4,000</u>	<u>4,080</u>	<u>4,162</u>
Subtotal	124,370	210,860	737,754	283,330	258,875	229,403	193,671
Total O&M Revenues	2,992,637	3,238,504	3,590,727	3,283,084	3,286,787	3,352,204	3,413,964
EXPENDITURES - Plant Operations							
Administrative Salary	64,626	65,075	71,317	72,384	74,917	77,540	79,866
Support Staff Salary	32,575	30,808	31,339	34,528	35,736	36,987	38,097
Custodial/Maint Salaries	858,011	866,620	954,844	1,069,169	1,075,590	1,112,947	1,151,901
Student Workers	5,521	3,926	14,960	24,215	14,280	14,708	15,150
Employee Benefits	319,643	311,911	318,733	334,181	340,264	350,471	357,481
Contractual	127,688	124,808	168,517	179,200	200,000	206,000	212,180
Materials & Supplies	176,063	253,531	323,699	357,250	367,968	379,007	386,587
Travel & Training	200	240	399	1,300	515	530	541
Fixed Costs	193,826	208,765	224,038	216,000	303,850	312,966	319,225
Utilities	656,008	881,718	605,226	729,100	628,300	659,715	679,506
Capital	625,149	138,778	790,290	1,569,415	1,750,000	46,108	15,015

Illinois Valley Community College District 513

Operations & Maintenance Projections

Years Ended June 30, 2022 through 2028

Contingency	-	-	-	18,932	50,000	30,000	30,000
Other	(63,000)	(56,700)	-	-	-	-	-
Total Plant Operations	2,996,311	2,829,479	3,503,361	4,605,674	4,841,420	3,226,980	3,285,548

	Actual			Budget	Projected		
	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
EXPENDITURES - Shipping & Receiving							
Salaries	30,521	47,140	62,581	64,242	66,490	68,818	70,882
Student Workers	-	-	-	-	-	-	-
Employee Benefits	21,476	42,827	40,662	40,773	41,996	43,256	44,121
Contractual	2,615	2,615	2,773	2,615	2,693	2,774	2,830
Materials & Supplies	3,318	5,340	5,525	5,580	5,747	5,920	6,038
Travel & Training	-	-	-	-	-	-	-
Fixed Costs	4,199	4,033	4,066	4,200	4,326	4,456	4,545
Total Shipping & Receiving	62,129	101,954	115,606	117,410	121,254	125,224	128,416
TOTAL O&M EXPENDITURES	3,058,439	2,931,434	3,618,967	4,723,084	4,962,674	3,352,203	3,413,964
Transfers	6,138	-	-	-	-	-	-
Excess(Deficit)	(59,665)	307,070	(28,240)	(1,440,000)	(1,675,887)	0	0
Fund Balance	3,848,332	4,159,789	4,131,549	2,691,549	2,276,676	2,276,677	2,276,677
% of Annual Expenditures	126%	142%	114%	57%	46%	68%	67%

Illinois Valley Community College District 513
Operations & Maintenance Restricted Projections
 Years Ended June 30, 2022 through 2028

REVENUES	Actual			Budget	Projected		
	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
Current Taxes	1,003,893	1,334,833	1,323,107	1,229,645	2,229,312	2,301,429	2,335,440
State Government	677,798	347,114	599,347	220,788	1,134,675	-	-
Special Appropriations	-	-	436,421	3,500,000	2,463,579	-	-
Investment Revenues	42,121	100,718	126,014	114,000	97,850	78,280	50,882
Other Revenues	-	-	-	-	-	-	-
Total O&M Restricted Revenues	1,723,812	1,782,666	2,484,889	5,064,433	5,925,416	2,379,709	2,386,322
EXPENDITURES							
Contractual Services	-	2,497	19,716	505,777	-	-	-
Other Expenditures	-	107,014	24,300	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
PHS Projects	1,587,565	2,777,967	2,548,165	6,080,406	10,566,750	2,301,429	2,335,440
Local Projects	-	-	447,131	-	-	-	-
Total Expenditures	1,587,565	2,887,478	3,039,312	6,586,183	10,566,750	2,301,429	2,335,440
Transfers	-	-	-	870,000	3,615,773	-	-
Excess(Deficit)	136,247	(1,104,813)	(554,423)	(651,750)	(1,025,561)	78,280	50,882
Fund Balance	4,456,251	3,351,438	2,797,015	2,145,265	2,328,451	2,406,731	2,457,614
PROJECTS							
Bldg G HVAC replacement	95,050						
Key card access system	129,225						
Fireplace Lounge accessibility	74,683						
CDB roads & parking lots	925,493						
Parking lot upgrades	65,710	437,326					
CETLA band room renovations	281,791	1,615,030	284,492				
Mechanical room upgrades	15,614	221,042	118,372				
CDB Building Exterior		347,114	878,500				

Medical assisting lab upgrades		266,966	32,559				
DCEO Site Work-Ag Building			27,250	220,878			
Ag. Classroom Building			436,421	4,370,000	5,701,127		
Lighting/Camera Upgrades			820,617				
Salt Shed			362,502				
Loading Dock Enhancements			25,350	233,214			
Bldg C Structural Repair/Waterproofing			53,250	310,400			
Interior Lighting Upgrades (Phase I)				1,451,691	1,161,353		
CDB Parking Lots					1,512,900		
Microbiology Renovations					2,191,370		
Interior Lighting Upgrades (Phase II)						2,301,429	
Projects to be determined	-	-	-	-	-	-	2,335,440
	<u>1,587,565</u>	<u>2,887,478</u>	<u>3,039,312</u>	<u>6,586,183</u>	<u>10,566,750</u>	<u>2,301,429</u>	<u>2,335,440</u>
Totals							

Possible Future Projects
 Elevator Upgrades
 Bldg C Restroom Renovations
 Sprinkler System

Illinois Valley Community College District 513
Bond and Interest Fund Projections
 Years Ended June 30, 2022 through 2028

REVENUES	Actual			Budget	Projected		
	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
Current Taxes	-	-	-	-	-	-	-
Investment Revenue	(974)	8,014	33,964	8,000	8,000	-	-
Total Bond & Interest Revenues	(974)	8,014	33,964	8,000	8,000	-	-
EXPENDITURES							
Debt Principal Retirement	-	-	-	-	-	-	-
Interest on Bonds	-	-	-	-	-	-	-
Fees	-	-	-	-	-	-	-
Total Bond & Interest Expenditures	-	-	-	-	-	-	-
Excess(Deficit)	(974)	8,014	33,964	8,000	8,000	-	-
Transfers*	-	-	-	(870,000)	(60,819)	-	-
Fund Balance	845,841	853,855	887,819	25,819	(0)	(0)	(0)

*Transfer to O&M Restricted for
 Ag. Classroom Building Match

Illinois Valley Community College District 513
Restricted Purposes Fund Projections
 Years Ended June 30, 2022 through 2028

REVENUES	Actual			Budget	Projected		
	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
State governmental sources*							
Adult Ed	275,146	272,454	300,074	309,077	315,259	321,564	327,995
ICCB-Mental Health Initiatives	-	-	28,240	-	-	-	-
IGEN	5,000	31,075	15,000	-	-	-	-
PATH	-	583,707	468,974	250,000	-	-	-
Other misc. state governmental sources	-	5,207	45,088	100,000	105,000	-	-
Federal governmental sources**							
Perkins	228,075	233,057	233,510	249,823	254,819	259,916	265,114
Adult Ed	167,279	220,427	198,612	204,571	208,662	212,836	217,092
Trio	326,382	340,377	324,708	334,090	334,090	334,090	334,090
Integrated Ed & Training	-	-	-	-	-	-	-
GEER	53,474	21,314	-	-	-	-	-
Perkins CTE Leadership	48,848	-	-	-	-	-	-
HEERF	4,298,302	4,182,943	-	-	-	-	-
Early Childhood	467	279,212	377,170	-	-	-	-
ATOMAT	-	-	22,988	226,472	140,740	-	-
Bridge	-	220,000	-	-	-	-	-
USDA Distance Learning	-	-	444,277	-	-	-	-
Other misc. federal governmental sources	7,639	-	-	-	-	-	-
Nongovernmental gifts or grants	74,992	150,477	188,102	-	-	-	-
Investment Revenue	6,286	123,446	110,176	2,000	2,040	2,081	2,122
Total Restricted Purposes Fund Revenues	5,491,890	6,663,696	2,756,919	1,676,033	1,360,610	1,130,486	1,146,414
EXPENSES							
Salaries	728,015	785,594	890,112	959,470	655,038	677,964	698,303
Employee Benefits	227,438	274,195	260,976	325,722	228,546	236,545	243,641
Contractual	327,451	1,341,777	197,178	117,432	89,552	51,343	52,370
Materials & Supplies	1,258,531	1,144,384	661,678	176,859	124,029	114,351	100,651
Travel & Training	23,877	34,277	34,047	31,150	32,000	32,640	33,293
Utilities	21,003	119,734	-	-	1,500	1,530	1,561
Capital Outlay/Depreciation	141,883	845,066	624,018	-	157,252	-	-
Other	2,773,691	2,007,546	112,164	73,400	80,693	24,113	24,595
Total Restricted Purposes Fund Expenses	5,501,890	6,552,571	2,780,172	1,684,033	1,368,610	1,138,486	1,154,414
Transfers	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Excess(Deficit)	0	121,125	(13,253)	2,000	2,000	2,000	2,000

*State sources excludes on-behalf SURS

**Federal sources excludes Pell, SEOG & Federal W/S

Illinois Valley Community College District 513
Liability, Protection & Settlement Fund Projections
 Years Ended June 30, 2022 through 2028

REVENUES	Actual	Actual	Actual	Budget	Projected		
	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
Current Taxes							
Social Security	198,992	198,372	199,717	202,883	210,794	233,948	251,109
Tort	1,342,981	1,345,353	1,346,447	1,374,872	1,473,622	1,582,989	1,746,138
Investment Revenues	4,375	22,523	30,479	32,000	23,750	19,000	12,350
Other	-	-	-	-	-	-	-
Total Liability, Protection & Settlement Revenues	1,546,348	1,566,248	1,576,643	1,609,755	1,708,166	1,835,937	2,009,597
EXPENDITURES - Student Services							
Salaries	78,026	81,770	99,209	90,324	130,556	135,125	139,179
Employee Benefits	29,333	28,654	30,120	28,914	43,245	44,542	45,433
Contractual Services	11,592	102,380	3,318	125,500	129,265	133,143	135,806
Materials & Supplies	1,067	901	1,211	500	721	743	757
Total Student Services Expenditures	120,019	213,705	133,857	245,238	303,786	313,553	321,175
EXPENDITURES - Plant Operation							
Contractual	402,486	516,863	575,180	549,000	674,780	695,023	708,924
Materials & Supplies	410	714	5,917	800	4,635	4,774	4,870
Travel & Training	-	-	-	-	-	-	-
Utilities	486	560	379	500	515	530	541
Capital Expenditures	-	-	6,419	-	-	-	-
Total Plant Operation Expenditures	403,382	518,136	587,894	550,300	679,930	700,328	714,334
EXPENDITURES - Institutional Support							
Salaries	74,257	86,605	92,201	88,672	96,942	100,335	103,345
Employee Benefits	205,719	217,645	228,087	284,190	292,716	301,497	307,527
Contractual Services	47,815	242,658	191,401	180,150	185,400	190,962	194,781
Materials and Supplies	2,232	14,278	44,981	15,000	9,888	10,185	10,388
Travel & Training	6,320	-	-	4,500	10,300	10,609	10,821
Fixed Charges	199,690	203,034	259,467	283,700	292,211	300,977	306,997
Capital expenditures	-	-	-	-	-	-	-

Other	<u>-</u>	<u>-</u>	<u>16,796</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Institutional Support Expenditures	<u>536,033</u>	<u>764,221</u>	<u>832,932</u>	<u>856,212</u>	<u>887,457</u>	<u>914,565</u>	<u>933,860</u>
Total Liability, Protection & Settlement Expenditures	<u>1,059,434</u>	<u>1,496,062</u>	<u>1,554,684</u>	<u>1,651,750</u>	<u>1,871,173</u>	<u>1,928,446</u>	<u>1,969,370</u>
Excess (Deficit)	<u>486,914</u>	<u>70,187</u>	<u>21,959</u>	<u>(41,995)</u>	<u>(163,007)</u>	<u>(92,509)</u>	<u>40,227</u>
Fund Balance	903,232	973,419	995,378	953,383	592,978	500,468	540,696
% of Annual Expenditures	85%	65%	64%	58%	32%	26%	27%

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
SCHEDULE OF PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years**

Tax Levy Year	Tax Rates	Assessed Valuation	Percent Change	Final Tax Levy	Percent Change	Collected within the Fiscal Year of the Levy		Collected in Subsequent Years	Total Collections to Date	
						Amount	Percentage of Levy		Amount	Percent of Levy
2023	34.73	\$ 4,297,594,872	7.69%	\$ 14,924,550	4.10%	\$ 5,861	0.04%	-	\$ 5,861	0.04%
2022	35.93	3,990,606,879	7.85%	14,336,741	6.13%	1,047	0.01%	\$ 14,271,165	\$ 14,272,212	99.55%
2021	36.51	3,700,149,324	3.21%	13,508,155	5.54%	1,829	0.01%	\$ 13,481,202	\$ 13,483,031	99.81%
2020	35.70	3,584,940,361	4.38%	12,798,487	2.91%	1,183	0.01%	12,742,688	12,743,871	99.57%
2019	34.36	3,434,489,813	5.01%	12,436,239	4.06%	5,385	0.04%	12,414,429	12,419,814	99.87%
2018	36.66	3,270,669,451	2.34%	11,951,041	2.40%	4,817	0.04%	11,924,895	11,929,712	99.82%
2017	36.47	3,195,995,018	3.40%	11,670,435	3.05%	4,248	0.04%	11,598,162	11,602,410	99.42%
2016	36.64	3,090,811,857	2.61%	11,325,222	(0.01%)	4,054	0.04%	11,295,568	11,299,622	99.77%
2015	37.60	3,012,240,913	0.60%	11,326,628	2.04%	4,028	0.04%	11,197,637	11,201,665	98.90%
2014	37.07	2,994,383,259	(0.86%)	11,100,179	0.64%	3,816	0.03%	11,003,035	11,006,851	99.16%
Ten-Year Average			3.62%			3.09%				99.54%
Five-Year Average			5.63%			4.55%				99.73%

Note: Property taxes in Illinois Valley Community College District 513 are due in two installments in the calendar year following the levy.
District 513 includes eight counties: LaSalle, Bureau, Putnam, Marshall, Lee, Livingston, Grundy, and DeKalb.

Source: College Records

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT No. 513
SCHEDULE OF PROPERTY TAX EQUALIZED ASSESSED VALUATIONS
Last Ten Fiscal Years**

Levy Year	Residential Property	Commercial Property	Industrial Property	Farm Property	Mineral Property*	Railroad Property	Total Equalized Assessed Valuation	Total Tax Rate	Total Extension - Actual	Increase/ (Decrease) EAV	Increase/ (Decrease) Extension
2023	\$ 1,880,113,494	\$ 483,502,486	\$ 877,423,385	\$ 953,668,277	\$ 13,990,264	\$ 88,896,966	\$ 4,297,594,872	34.73	\$ 14,924,550	7.7%	4.1%
2022	1,683,172,019	454,828,051	867,277,090	887,918,128	13,920,867	83,490,724	3,990,606,879	35.93	14,336,741	7.8%	6.1%
2021	1,559,259,680	428,083,151	791,052,782	833,467,018	13,454,825	74,831,878	3,700,149,334	36.51	13,508,155	3.2%	5.5%
2020	1,463,473,485	414,328,819	789,224,468	842,094,264	14,243,112	61,576,213	3,584,940,361	35.70	12,798,487	4.4%	2.9%
2019	1,453,360,872	404,112,136	761,947,513	747,932,403	14,316,677	52,820,212	3,434,489,813	34.36	12,436,989	5.0%	4.1%
2018	1,400,941,962	389,588,761	706,559,962	710,731,092	12,757,119	50,090,555	3,270,669,451	36.66	11,951,041	2.3%	2.4%
2017	1,373,733,997	389,298,608	702,944,551	671,409,731	13,225,112	45,383,019	3,195,995,018	36.47	11,670,435	3.4%	3.0%
2016	1,326,501,043	388,874,564	679,148,944	640,677,122	13,576,395	42,032,789	3,090,810,857	36.64	11,325,222	2.6%	0.0%
2015	1,293,658,791	389,722,994	660,383,138	615,511,369	14,176,543	38,788,078	3,012,240,913	37.60	11,326,628	0.6%	2.0%
2014	1,282,470,013	385,336,833	676,143,794	598,888,483	14,673,658	36,870,478	2,994,383,259	37.07	11,100,179	-0.9%	0.7%

Note: Assessed value is computed by various county clerk offices and is equal to approximately one-third of the estimated actual value.
Tax rates are assessed in dollars per hundred of equalized assessed value.
* Mineral Property includes Pollution Control starting 2022

Sources: Bureau, DeKalb, Gundy, LaSalle, lee, Livingston, Marshall, and Putnam County Clerk Offices

**Illinois Valley Community College District 513
Tuition and Fee History
Last Twenty Academic Years**

<u>Year</u>	<u>Total</u>	<u>% Increase</u>	<u>ICCB Average Tuition and Fees</u>	<u>% Increase</u>	<u>Illinois Community College Highest</u>	<u>Illinois Community College Lowest</u>	<u>Average Illinois Peer Community Colleges*</u>
2005-2006	61.25	0.0%	69.41	27.4%	\$ 93.93	\$ 50.00	\$ 64.37
2006-2007	63.25	3.3%	74.04	6.7%	99.85	60.00	68.02
2007-2008	65.75	4.0%	78.36	5.8%	103.75	60.00	70.86
2008-2009	67.75	3.0%	84.04	7.2%	127.00	63.00	75.94
2009-2010	69.75	3.0%	88.87	5.7%	131.00	67.00	80.65
2010-2011	75.75	8.6%	98.26	10.6%	134.50	75.75	90.36
2011-2012	83.52	10.3%	103.89	5.7%	138.00	83.52	96.19
2012-2013	91.77	9.9%	107.89	3.9%	138.00	89.00	99.94
2013-2014	101.00	10.1%	112.65	4.4%	140.00	92.00	104.97
2014-2015	111.00	9.9%	118.36	5.1%	145.00	92.00	109.76
2015-2016	119.00	7.2%	124.13	4.9%	152.75	98.00	116.72
2016-2017	124.00	4.2%	133.42	7.5%	158.50	108.00	123.21
2017-2018	130.00	4.8%	137.86	3.3%	171.00	115.00	129.86
2018-2019	133.00	2.3%	144.36	4.7%	174.00	120.00	133.68
2019-2020	133.00	0.0%	147.01	1.8%	178.00	120.00	135.77
2020-2021	133.00	0.0%	149.34	1.6%	186.00	122.00	139.85
2021-2022	133.00	0.0%	150.87	1.0%	186.00	122.00	140.99
2022-2023	133.00	0.0%	153.46	1.7%	191.00	127.00	137.57
2023-2024**	135.00	1.5%	157.00	2.3%	not yet available as of 1/22/25		
2024-2025	140.00	3.7%			not yet available		

Sources: ICCB Per Capita Costs, Chargeback Rates and Student Tuition and Fee Rates at Illinois Public Community College Districts

*Peer colleges include Illinois Eastern, Illinois Valley, Kankakee, Lake Land, Lewis & Clark, John A. Logan and McHenry

**FY2024 average data estimated from ICCB Annual Student Tuition and Fee Rates based on 30 semester hours

**Illinois Valley Community College District 513
Student Enrollment and Demographic Statistics**

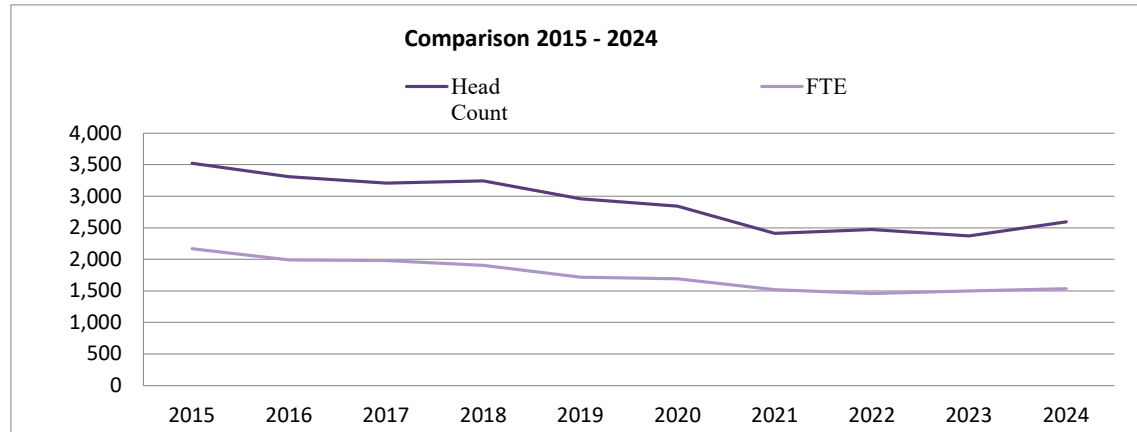
Fiscal Year	Fall Enrollment				Gender			Attendance		Ethnicity Percentage							Avg. Age
	Head Count	% Change	FTE	% Change	Male	Female	Not Indicated	Full Time	Part Time	Indigenous	Asian / Pacific Islander	African American Non-Latino	Latino	White Non-Latino	* Two or More Races	All Other/ Not Indicated	
2015	3,525	-5%	2,169	-4%	42%	58%	0%	42%	58%	1%	1%	3%	7%	86%	n/a	2%	25
2016	3,310	-6%	1,991	-8%	42%	58%	0%	39%	61%	0%	1%	2%	7%	86%	n/a	3%	24
2017	3,206	-3%	1,981	-1%	42%	58%	0%	41%	59%	0%	1%	2%	14%	79%	1%	3%	24
2018	3,241	1%	1,906	-4%	43%	57%	0%	39%	61%	0%	1%	2%	15%	79%	1%	2%	24
2019	2,958	-9%	1,718	-10%	42%	58%	0%	37%	63%	0%	1%	2%	15%	79%	0%	2%	24
2020	2,841	-4%	1,689	-2%	42%	58%	0%	39%	61%	0%	1%	2%	16%	75%	2%	4%	24
2021	2,413	-15%	1,517	-10%	42%	58%	0%	41%	59%	0%	1%	1%	16%	75%	2%	5%	23
2022	2,470	2%	1,457	-4%	41%	58%	1%	37%	63%	0%	1%	2%	17%	72%	2%	6%	23
2023	2,371	-4%	1,497	3%	41%	58%	1%	41%	59%	0%	1%	3%	18%	72%	2%	5%	23
2024	2,594	9%	1,534	2%	42%	57%	2%	37%	63%	0%	1%	2%	19%	70%	2%	5%	23

Change 2015 - 2024

	Head Count	FTE
Number Change	(931)	(635)
Percent Change	-26.4%	-29.3%

Data as of 10th day enrollments - fall semester.

* ICCB started tracking in fall 2016.



Illinois Valley Community College District 513
Comparison of Tuition and Fees as Percentage of Operating Revenue By College
Fiscal Year 2022**

College	Tuition and Fees	Property Taxes	ICCB Grants	CPPRT	Other State and Federal	Other
Highland	28.83%	44.02%	9.50%	8.31%	5.79%	3.55%
Illinois Eastern	33.91%	12.51%	37.75%	6.11%	7.80%	1.92%
Illinois Valley	27.80%	43.42%	9.74%	14.76%	0.02%	4.27%
Kankakee	35.11%	31.87%	14.95%	6.48%	2.06%	9.52%
Kishwaukee	35.10%	40.10%	19.75%	3.44%	0.02%	1.58%
Lake Land	28.90%	25.51%	31.20%	3.47%	7.11%	3.82%
Lewis & Clark	25.82%	41.74%	22.63%	10.05%	0.00%	-0.24%
Logan	28.99%	22.31%	32.71%	6.37%	9.02%	0.60%
McHenry	29.01%	60.03%	9.28%	2.08%	0.00%	-0.41%
Richland	32.46%	40.36%	11.67%	3.12%	7.25%	5.13%
Sauk Valley	30.30%	39.04%	11.67%	10.03%	8.08%	0.88%
Peer Average	30.57%	36.45%	19.17%	6.75%	4.29%	2.79%
State Average	30.33%	44.04%	13.79%	6.28%	4.21%	1.36%

Source: 2023* ICCB Data and Characteristics Report

**Most current data available

**Illinois Valley Community College District 513
Comparison of Operating Expenditures by College
Fiscal Year 2022 ****

College	Total	Salaries	Employee Benefits	Operating Expenses	Utilities	Capital Expenditures	Other
Highland	14,327,051	9,279,769 64.77%	2,232,321 15.58%	1,917,038 13.38%	694,742 4.85%	53,010 0.37%	150,171 1.05%
Illinois Eastern	30,302,036	16,122,514 53.21%	2,429,527 8.02%	4,659,260 15.38%	1,237,911 4.09%	789,597 2.61%	5,063,227 16.71%
Illinois Valley	21,065,312	12,871,388 61.10%	3,359,825 15.95%	2,680,955 12.73%	687,628 3.26%	649,843 3.08%	815,673 3.87%
Kankakee	21,106,312	12,290,587 58.23%	1,912,857 9.06%	3,259,303 15.44%	942,443 4.47%	356,078 1.69%	2,345,044 11.11%
Kishwaukee	20,132,478	12,735,359 63.26%	2,842,561 14.12%	2,807,017 13.94%	679,802 3.38%	- 0.00%	1,067,739 5.30%
Lake Land	29,880,400	16,761,203 56.09%	4,295,352 14.38%	4,902,089 16.41%	1,058,061 3.54%	425,267 1.42%	2,438,428 8.16%
Lewis & Clark	26,412,487	18,277,368 69.20%	1,981,214 7.50%	4,790,501 18.14%	1,286,792 4.87%	19,224 0.07%	57,388 0.22%
Logan	26,843,778	17,192,878 64.05%	2,238,989 8.34%	3,634,038 13.54%	772,542 2.88%	169,705 0.63%	2,835,626 10.56%
McHenry	45,461,287	26,732,200 58.80%	3,824,522 8.41%	10,164,130 22.36%	1,049,173 2.31%	2,354,011 5.18%	1,337,251 2.94%
Richland	16,535,852	10,462,921 63.27%	2,227,766 13.47%	2,593,857 15.69%	472,360 2.86%	317,094 1.92%	461,854 2.79%
Sauk Valley	15,548,558	8,733,586 56.17%	1,847,232 11.88%	1,734,502 11.16%	469,724 3.02%	90,950 0.58%	2,672,564 17.19%
Peer Average	24,328,686	60.74%	11.52%	15.29%	3.59%	1.60%	7.26%
State Average	46,643,309	65.66%	11.56%	13.25%	3.22%	1.04%	5.29%

Source: 2023* ICCB Data and Characteristics Report

**Most current data available

**Illinois Valley Community College District 513
Per Capita Costs Compared to Student Tuition & Fees Rate**

<u>Peer Colleges</u>	<u>FY 2023** Per Capita Costs*</u>	<u>FY 2023** Tuition & Fees</u>
Highland	\$ 954.43	\$ 191.00
Illinois Eastern	611.88	132.00
Illinois Valley	799.40	133.00
Kankakee	842.06	165.00
Kishwaukee	840.78	164.00
Lake Land	642.61	132.17
Lewis & Clark	931.00	155.00
Logan	765.56	145.00
McHenry	462.73	128.25
Richland	not available	not available
Sauk Valley	730.93	159.00
Peer Average	758.14	150.44
State Average	782.13	153.46

* Per capita costs represents non-capital expenditures plus depreciation per credit hour.

Source: 2023* ICCB Data and Characteristics Report

****Most current data available**