

NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR
ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT NO. 513

- I. A public hearing to approve a proposed property tax levy increase for Illinois Valley Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy, Livingston, and the State of Illinois, for 2024 will be held on December 12, 2024, at 5:30 pm in room C-307 at Illinois Valley Community College, 815 North Orlando Smith Road, Oglesby, Illinois.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Kathy Ross, Vice President for Business Services and Finance, Illinois Valley Community College, 815 North Orlando Smith Road, Oglesby, Illinois, phone number 815-224-0419.

- II. The corporate and special purpose property taxes extended for 2023 were \$14,924,550.

The proposed corporate and special purpose property taxes to be levied for 2024 are \$17,147,315. This represents a 14.89 percent increase over the previous year.

- III. The property taxes extended for debt service for 2023 were \$0.

The estimated property taxes to be levied for debt service for 2024 are \$0. This represents the same amount as the previous year.

- IV. The total property taxes extended for 2023 were \$14,924,550.

The estimated total property taxes to be levied for 2024 are \$17,147,315. This represents a 14.89 percent increase over the previous year.