

ILLINOIS VALLEY

COMMUNITY COLLEGE

**815 North Orlando Smith Road
Oglesby, IL 61348-9692**

Board Meeting A G E N D A

**Tuesday, January 20, 2026
Board Room
4:30 p.m.**

NOTE:

If you are unable to attend this meeting, or if you have questions regarding the agenda, please call the President's office, 224-0402.

MISSION STATEMENT

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.

BOARD AGENDA ITEMS

January

February

Authorize Budget Preparation
Reduction in Force
Tuition and Fee Review
Three-year Financial Forecast
Tenure Recommendations
ICCTA Award Nominations
(Alumnus, Student Trustee, Ethical)

March

Reappointment of Non-tenured Faculty
President's Evaluation
ICCTA Award Nominations
(FT/PT Faculty, Student Essay,
Business/Industry)

April

Board of Trustees Election (odd years)
Organization of Board (odd years)

May

Budget Adjustments
President's Contract Review
Vice Presidents' Contract Renewals

June

Authorization of Continued Payment for
Standard Operating Expenses
College Insurance

July

Tentative Budget
a. Resolution Approving Tentative Budget
b. Authorization to Publish Notice of
Public Hearing
RAMP Reports
Athletic Insurance

August

Budget
a. Public Hearing
b. Resolution to Adopt Budget

September

Protection, Health, and Safety Projects
Cash Farm Lease
Approval of College Calendar (even years)

October

Authorize Preparation of Levy
Audit Report
IVCC Foundation Update

November

Adopt Tentative Tax Levy
Student/Employee Demographic Reports

December

Adopt Tax Levy
Schedule of Regular Meeting Dates and Times

Tentative Board Committee Meetings

Audit Finance Committee: January, April, June, and November
Planning Committee: February and October
Facilities Committee: May and August
Closed Session Meeting Minutes Committee: June and December

ILLINOIS VALLEY COMMUNITY COLLEGE

Board of Trustees Meeting

Tuesday, January 20, 2026 – 4:30 p.m. – Board Room (C-307)

The meeting can be accessed by the public at link <https://ivcc-edu.zoom.us/j/83022731831> and meeting ID number 830 2273 1831. For dial-in, call 1 (312) 626-6799.

A G E N D A

1. Call to Order
2. Pledge of Allegiance
3. Moment of Silence
4. Roll Call
5. Approval of Agenda
6. Public Comment
7. Consent Agenda Items – Anyone may remove an item from the consent item list by requesting the chair to do so. Items removed will be discussed and voted upon immediately following passage of the remaining consent items.
 - 7.1 Approval of Minutes – December 16, 2025 Board Meeting (Pages 1-7)
 - 7.2 Approval of Bills - \$2,477,475.37
 - 7.2.1 Education Fund - \$978,039.87
 - 7.2.2 Operations and Maintenance Fund - \$368,689.68
 - 7.2.3 Operations and Maintenance (Restricted) - \$962,102.51
 - 7.2.4 Auxiliary Fund - \$65,923.42
 - 7.2.5 Restricted Fund - \$20,228.25
 - 7.2.6 Audit Fund - \$15,000.00
 - 7.2.7 Liability, Protection, and Settlement Fund - \$65,821.53
 - 7.2.8 Grants, Loans, and Scholarships - \$1,670.11
 - 7.3 Treasurer's Report (Pages 8-32)
 - 7.3.1 Financial Highlights (Pages 9-10)
 - 7.3.2 Balance Sheet (Pages 11-12)
 - 7.3.3 Summary of FY26 Budget by Fund (Pages 13-21)
 - 7.3.4 Budget to Actual by Budget Officers (Page 22)
 - 7.3.5 Statement of Cash Flows (Page 23)
 - 7.3.6 Investment Status Report (Pages 24-30)
 - 7.3.7 Disbursements - \$5,000 or more (Pages 31-32)
 - 7.4 Personnel – Stipends for Pay Periods Ending December 13 and December 27, 2025 (Pages 33-34)

8. Student Trustee's Report
9. President's Report
10. Committee Reports
11. Purchase Request – Technology Equipment – Microbiology Lab, Classroom Audio/Visual (A/V), and Campus Digital Signage (Pages 35-36)
12. Proposal Results – Virtual Licensed Counseling Services (Page 37)
13. Approval – Board Policy 06.12 Sex Offenses on Campus (Pages 38-40)
14. Request for Proposal – Dr. Alfred E. Wisgoski Agricultural Education Center Donor Recognition Wall (Page 41)
15. Naming of the Courtyard for the Agricultural Education Center (Page 42)
16. Naming of a Faculty Office in the Agricultural Education Center (Page 43)
17. Naming of a Faculty Office in the Agricultural Education Center (Page 44)
18. Naming of the Solar Table for the Agricultural Education Center (Page 45)
19. Items for Information (Pages 46-49)
 - 19.1 Change Orders for the 2025 Renovations (Page 46)
 - 19.2 Change Orders for the Agricultural Education Center (Page 47)
 - 19.3 Medical Assisting Education Review Board (MAERB) Letter (Pages 48)
 - 19.4 Employee Report (Page 49)
20. Trustee Comment
21. Closed Session – 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending or imminent litigation; 3) collective bargaining; and 4) closed session minutes.
22. Approve and Retain – Closed Session Minutes – December 16, 2025
23. Other
24. Adjournment

ILLINOIS VALLEY COMMUNITY COLLEGE

Board of Trustees

Minutes of Regular Meeting

December 16, 2025

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 4:30 p.m. on Tuesday, December 16, 2025 in the Board Room (C307) at Illinois Valley Community College.

Members Physically Present: Jay K. McCracken, Chair
Angela M. Stevenson, Vice Chair
Maureen O. Rebholz, Secretary
Everett J. Solon
William F. Hunt
Lynda Marlene Moshage
Danica E. Scoma, Student Trustee

Members Virtually Present:

Members Telephonically Present:

Members Absent:

Others Physically Present: Tracy Morris, President
Kathy Ross, Vice President for Business Services and Finance
Mark Grzybowski, Vice President for Student Services
Vicki Trier, Vice President for Academic Affairs
Walt Zukowski, Attorney

Others Virtually Present: Rebecca Donna

MOMENT OF SILENCE

A moment of silence was held to remember Henry Willis Denton, Jr., father of IT Director Justin Denton; Lorena Robinson, scholarship donor; Jean Conway, ESL instructor and friend of IT employee Hunter Hickey; and Carol Kulpa, mother-in-law of recently retired Dean Ron Groleau.

APPROVAL OF AGENDA

It was moved by Mr. Hunt and seconded by Dr. Rebholz to approve the agenda.
Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Ms. Stevenson, and Mr. McCracken. “Nay” – none. Motion carried.

PUBLIC COMMENT

Mr. Volker spoke of the enrollment cliff affecting community colleges discussed at a recent economic development meeting. Mr. Volker suggested holding a dance each semester to promote socialization and friendship amongst students.

RECOGNITION OF CROSS COUNTRY TEAM

The team was not able to attend the meeting. Dr. Morris stated the Women’s Cross Country Team finished their season as the 2025 NJCAA Region 4 Runner Up and Addyson Miller and Tatiana Serna were recognized as national qualifiers by placing in the top 15.

JKM MOR

RECOGNITION OF ILLINOIS COMMUNITY COLLEGE JOURNALISM ASSOCIATION (ICCJA) CONFERENCE STUDENT AWARD WINNERS

Dr. Morris was pleased to recognize and congratulate current and past Journalism students for Mike Foster General Excellence Award — 1st Place and Best Student Media—1st Place awards. In the Open Division - First Place News Story of the Year—Sonja Penney and Abigail Beckcom; Second Place Sports Column—Sam Bima; Honorable Mentions—Graphics-Sonja Penney, Multimedia-Sonja Penney and Abigail Beckcom, Editorial Writer of the Year-Emma Coss and many more in our division. Lori Cinotte, English instructor and IV Leader Advisor was present to distribute awards and speak to their accomplishments.

CONSENT AGENDA ITEMS

It was moved by Mr. Solon and seconded by Ms. Stevenson to approve the consent agenda, as presented.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Ms. Stevenson, and Mr. McCracken. “Nay” – none. Motion carried.

The following items were approved in the consent agenda:

Approval of Minutes – November 12, 2025 Audit Finance Committee Meeting and November 18, 2025 Board Meeting.

Approval of Bills - \$3,035,539.65

Education Fund - \$934,378.65; Operations and Maintenance Fund - \$702,166.58; Operations and Maintenance (Restricted) - \$1,050,769.66; Auxiliary Fund - \$139,421.02; Restricted Fund - \$154,851.85; Liability, Protection, and Settlement Fund - \$53,951.89.

Treasurer’s Report

Personnel

Approved stipends for pay periods ending November 1, 2025, November 15, 2025, and November 29, 2025.

STUDENT TRUSTEE’S REPORT

Ms. Scoma highlighted the Student Government Association meeting with Dr. Morris to begin working on their annual goals. They held activities and events during final exam week that included a free drink, ping pong tournament, popcorn and snacks in the Academic Support Center, and 10% off apparel in the bookstore.

Peer Mentoring held their “Positivi-Tea” event this month offering students warm tea, giveaways, and mental health resources. Transformative Growth has hired a new peer mentor who will begin in the spring semester.

Lila, the therapy dog, visited campus while promoting YOU@IVCC, a personalized platform for online tools and campus resources.

PRESIDENT'S REPORT

Dr. Morris highlighted the construction progress on campus in the building A and E classrooms, Assessment Center, Microbiology, and the Agricultural Education Center. Digital signage continues to be added with a new monitor in the gym. Kudos to the Facilities team on keeping the roadways, parking lots, and sidewalk clear during the recent weather events.

Nora Villarreal's ENG 1002 service-learning projects for this semester included volunteering and donating to the Eagles Peak food pantry; donating and volunteering at PADS; volunteering and donating to IVAR, and working with Open Table United Church of Christ in Ottawa serving meals to the homeless.

Kudos to the student athletes who finished the semester with an overall athletic GPA of 3.20 with only two teams with a GPA under 3.0. The Chemistry and STEM Clubs held bake sales and the Art Club held a sale to raise funds for their Chicago trip.

The first Dental Hygiene White Coat Ceremony was held on December 12 with eight graduates. The ceremony was very personal and beautiful. Three graduates from the first Dental Assisting class attended to support our first graduates.

IVCC received \$53,891.43 in funding for Strengthening Mental Health Supports. The Academic Support Center held a Study Night to create a positive environment around final exams. Patricia Glade, Workforce Development Administrative Assistant, baked bread for those who donated to the Eagles Peak food pantry.

Mike Phillips is working with Congresswoman Underwood and continues to bring forth concerns and issues of IVCC. Melinda Vesely, LCPC, spoke to Dr. Rick Mangold's PSY 1000 classes on Eye Movement Desensitization Reprocessing (EMDR) as a result of a trauma. Kudos to Dr. Young and the cast and crew on fantastic performances of Proof. Congratulations to Cindy Lock who has worked many years in the Adult Education department on her retirement. The generosity of IVCC employees was evident at the recent benefits for Kevin Kramer, adjunct faculty member.

IVCC was honored by the Illinois State Museum as a centennial business. Dr. Morris and Madonna Duncan traveled to Springfield to accept the Centennial Award. Thank you to Nick Fish, Samantha Branaman and family, Madonna Duncan, Mark Grzybowski and family, Vince Brolley, Coach Fidel Mora, Cory Tomasson, Liz Bulthuis and our students from Student Government, Cross Country and Soccer for participating in the local holiday parades.

Feed the Need results in a total of 2,622 donations with 2,054 shelf stable foods, 221 pantry staples, and 347 basic needs item. Dr. Morris shopped for items after a generous donation last month by Trustee Solon.

Monthly update on enrollment for Spring included an increase of 8.15% in headcount and 18.77% in credit hours compared to Spring 2025. We are at 96.90% of budgeted hours and 94.02% of actual prior 10th day hours for Spring. We are at 103.3% of the total annual budgeted credit hours.

Dr. Morris shared enrollment changes at the Ottawa Center over the last three Spring semesters and what impacted the changes. The number of students who were drop for non-payment on December 10 was 141, compared to 263 in Spring 2025.

The Illinois Community College President's Key Legislative Initiatives continue to include the Community College Baccalaureate (CCB), workforce ecosystem, enhancing the transfer pipeline, and authority for local control and operational efficiency.

State Legislative updates include Open Meetings Act (OMA) changes stating no meetings can be held on elections days (5 ILCS 120/2.07) and the expansion of remote attendance for performance of active military duty as a service member (5 ILCS 120/7). Freedom of Information Act (FOIA) updates include public records do not include junk email (5 ILCS 140/2) and we are not required to open an attachment, and we can verify if the requester is a human (5 ILCS 140/3). HB 1312 – PA104-440. The Immigration Enforcement Law was passed by the Governor last week and requires us to have information posted our website by January 1, 2026.

COMMITTEE REPORTS

None

2025 TAX LEVY

It was moved by Mr. Solon and seconded by Mr. Hunt to adopt the Tax Levy Resolution, Certificate of Tax Levy, Resolution of Intent, Notice of Intent to Increase Tax Levy, and Certificate of Compliance with the Truth and Taxation Act, as presented.

Student Advisory Vote: "Aye" – Ms. Scoma. Roll Call Vote: "Ayes" – Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Ms. Stevenson, and Mr. McCracken. "Nay" – none. Motion carried.

PURCHASE REQUEST – FACULTY LAPTOPS

It was moved by Dr. Rebholz and seconded by Ms. Moshage to approve the purchase of 85 laptops for faculty as part of the ongoing four-year technology refresh cycle at a cost of \$93,029.40, to be funded from the FY2026 IT Budget.

Student Advisory Vote: "Aye" – Ms. Scoma. Roll Call Vote: "Ayes" – Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Ms. Stevenson, and Mr. McCracken. "Nay" – none. Motion carried.

PURCHASE REQUEST – TRANSFR TREK (CAREER EXPLORATION SYSTEM) AND VIRTUAL REALITY HEADSET LEASE

It was moved by Mr. Solon and seconded by Ms. Stevenson to authorize the purchase of the license as described above; \$19,600 a year, for the next five years, totaling \$98,000. FY26 will be funded as listed above. Future years will be included in the Workforce Development division operational budget.

Student Advisory Vote: "Aye" – Ms. Scoma. Roll Call Vote: "Ayes" – Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Ms. Stevenson, and Mr. McCracken. "Nay" – none. Motion carried.

FACULTY SABBATICAL REQUEST – MICHAEL PHILLIPS

It was moved by Ms. Stevenson and seconded by Mr. Hunt to approve the sabbatical for Michael Phillips for the Fall 2026 semester (August – December 2026). Said leave to be governed by the

conditions stipulated in the agreement between the American Federation of Teachers Local 1810 and the Board of Trustees of Illinois Valley Community College District No. 513.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Ms. Stevenson, and Mr. McCracken. “Nay” – none. Motion carried.

NAMING OF THE STUDENT LOUNGE IN THE AGRICULTURAL EDUCATION CENTER

It was moved by Ms. Stevenson and seconded by Dr. Rebholz to approve the Naming of the Central Bank Illinois Student Lounge space in the Agricultural Education Center.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Ms. Stevenson, and Mr. McCracken. “Nay” – none. Motion carried.

NAMING OF THE CLASSROOM IN THE AGRICULTURAL EDUCATION CENTER

It was moved by Ms. Scoma and seconded by Ms. Moshage to approve the naming of the Compeer Financial classroom in the Agricultural Education Center.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Ms. Stevenson, and Mr. McCracken. “Nay” – none. Motion carried.

APPROVAL – BOARD POLICY 05.03 RECORDS RETENTION

It was moved by Ms. Moshage and seconded by Ms. Stevenson to approve the Board policy, as presented.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Ms. Stevenson, and Mr. McCracken. “Nay” – none. Motion carried.

APPROVAL – BOARD POLICY 06.01 AMERICANS WITH DISABILITIES ACT

It was moved by Ms. Stevenson and seconded by Ms. Moshage to approve the Board policy, as presented.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Ms. Stevenson, and Mr. McCracken. “Nay” – none. Motion carried.

APPROVAL – BOARD POLICY 06.14 SMOKING/TOBACCO USE

It was moved by Ms. Moshage and seconded by Dr. Rebholz to approve the Board policy, as presented.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Ms. Stevenson, and Mr. McCracken. “Nay” – none. Motion carried.

FACULTY APPOINTMENT – JUHELIA THOMPSON, PSYCHOLOGY INSTRUCTOR

It was moved by Ms. Solon and seconded by Ms. Hunt to approve the appointment of Juhelia Thompson as Psychology Instructor, effective January 8, 2026, at Step D-13, an annualized salary of \$72,339.00 on the 2025/2026 faculty salary schedule, contingent on the post-offer background screening.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Ms. Stevenson, and Mr. McCracken. “Nay” – none. Motion carried.

Ms. Thompson stated she is excited to be here and thanked the Board for the welcome. She looks forward to adding to the IVCC family.

ITEMS FOR INFORMATION

Mr. McCracken pointed out the information items on pages 64-68 of the Board book.

TRUSTEE COMMENT

Ms. Moshage thanked the administration, staff, faculty and fellow Board members for the easy transition since she joined the Board of Trustees.

Mr. McCracken wished everyone happy holidays and thanked the students, faculty, staff, administrative team, and fellow board members for their hard work throughout 2025 and looks forward to an even better 2026.

CLOSED SESSION

Mr. McCracken requested a motion and a roll call vote at 5:29 p.m. to enter into a closed session to discuss: 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) collective bargaining; and 3) closed session minutes. It was moved by Ms. Stevenson and seconded by Ms. Moshage to enter into a closed session. Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Ms. Stevenson, and Mr. McCracken. “Nay” – none. Motion carried.

The Board entered closed session at 5:32 p.m.

It was moved by Mr. Hunt and seconded by Ms. Stevenson to return to the regular meeting. Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Ms. Stevenson, and Mr. McCracken. “Nay” – none. Motion carried.

The regular meeting resumed at 5:39 p.m.

CLOSED SESSION MINUTES

It was moved by Dr. Rebholz and seconded by Mr. Solon to approve and retain the closed session minutes of the November 18, 2025 Board Meeting.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Ms. Stevenson, and Mr. McCracken. “Nay” – none. Motion carried.

OTHER

Dr. Morris stated the nominations are open for the IVCC-LPO Hall of Fame. Nominations close on February 15, 2026.

Dr. Morris indicated the administration has worked with Mr. Zukowski on a letter regarding the logo issue. Mr. Zukowski stated a letter on the issue was sent electronically and in paper form asking the firm to cease and desist from using College information and making them aware of the situation and the issues that were previously created.

Dr. Morris stated IVCC met with the Ottawa Chamber on projects with the Ottawa Network of Young Executives (ONYX) two years ago to find ways for ONYX to give back to our students. They have conducted panels with our classes to talk about mentoring. To date, there is enough interest from mentors but not enough mentee interest.

Mr. McCracken stated IVCC and the Chambers are collaborating with the Continuing Education and Business Training Center on a Small Business Accelerator course which will equip individuals with the tools to build and launch small businesses and will launch in mid-February 2026.

ADJOURNMENT

Mr. McCracken declared the meeting adjourned at 5:44 p.m.

Jay K. McCracken, Board Chair

Dr. Maureen O. Rebholz, Secretary



**ILLINOIS
VALLEY
COMMUNITY
COLLEGE**

DISTRICT NO. 513

TREASURER'S REPORT

December 2025

Kathy Ross
V.P. for Business Services and Finance/Treasurer

Eric Johnson
Controller

FINANCIAL HIGHLIGHTS – December 2025

Revenues

- As of December 19, Spring 2026 credit hours are 23,326 compared to 22,539 for Spring 2025 at this time last year. This is a 3.49 percent increase year over year. Total credit hours for the fiscal year are currently at 53,207 or 105.7 percent of the budgeted 50,341 credit hours.
- Total tax collections as of December 31 are \$16,964,117 of the \$17,147,315 levy.
- Corporate Personal Property Replacement Tax (CPPRT) receipts as of December 31 were \$855,016 or 46.7 percent of the budgeted \$1,829,752.
- Working Cash Bond Proceeds were received on November 18 and invested in ISDLAF+ funds with a ladder schedule for the 2026 Campus Renovations.
- Investment income as of December 31 is \$758,863 or 62.3 percent of the budgeted \$1,217,999. Overall yield comparison is 3.848 as of December 31 compared to a year ago, 4.148.

Expenses

- Overall, expenses are running at 50.3 percent of budget.
- Facilities is running at 88.7 percent; it includes \$115,500 annual rent for the Ottawa Center and 2025 Campus Renovations which are anticipated to have substantial completion in December and conclude in March.
- Learning Resources is running at 52.7 percent; however, several annual software support renewals are paid in July and August.
- Financial Aid is running at 70.7 percent; Fall disbursement of financial aid was disbursed in September.
- Tuition waivers is running at 83.2 percent; it includes fall waivers and some spring waivers applied.
- Bookstore is running at 71.8 percent; it includes the fall e-campus bill.

Protection, Health & Safety Projects

- The D201 project is in substantial completion. We are down to one outstanding item. A change order was approved in mid-November. Installation is scheduled for January 15th.
- The 2025 Campus Renovations began on May 13. Vissering turned back over the cafeteria and corridor in building C to the College on September 12, 2025. The cafeteria re-opened on September 15th. The classrooms in Building A and Building E are set to be completed and turned back over to the College by December 31. Our next meeting is January 7th to ensure all items are complete. There is an unavoidable delay in the shipment of doors and glass to complete the Microbiology and Assessment Center. These are currently estimated to ship in early February. We are anticipating final completion in early March for those areas. The Microbiology, Lighting and Asbestos Abatement portions will be PHS. All other costs will be paid with fund balance reserves.

Other Building, Grant, and IT Work

- The Ag. Education Center began on September 8, 2025. The storm water piping and manholes are set; the building pad is poured and the main steel frame of the building is erected. Weather permitting over the next few weeks, there will be continuation with the steel structure, wood trusses will be on site, steel decking will be started.
- The Bluestone design team have incorporated relevant anecdotes local to the Midwest into the displays. We have provided edits and approved both panels. The construction phase of the panels is nearing completion. The installation is scheduled for mid-January.

- Building J, CTC, and the Ottawa Center have had their distance learning equipment installed. In addition, the huddle room equipment for Counseling is complete. Ottawa Center is ready for use. All other rooms in the older part of the College will need facility and IT work to prepare the rooms for the distance learning equipment. Renovations on the classrooms have begun as part of the 2025 Campus Renovations project. Installation of equipment for building E rooms happened in the first week in November. Installation of equipment for building A rooms happened in mid-December; this included a final walk-through after those installations with One Room. One monitor issue was identified and we are currently awaiting a replacement unit. Classes are scheduled for all six rooms for Spring 2026 to begin on January 9, 2026. One Room is scheduled to demo the equipment in one of the new classrooms during the January 8, 2026 In-Service. We anticipate the close-out reporting for this grant to be completed in the first quarter of 2026.
- An orientation meeting was held in mid-July with the Capital Development Board (CDB) Project Manager and the awarded architectural firm, Martin Engineering, Springfield, IL for the parking lot project. Martin Engineering submitted the schematic design on December 1st. A final design is due in March 2026. A review meeting with CDB is scheduled for January 7th. The bid will be released in April 2026 and will be due back in mid-May 2026. Substantial completion of the project is expected at the end of September 2026.

Illinois Valley Community College District No. 513
Combined Balance Sheet
All Fund Types and Account Groups
December 31, 2025
Unaudited

	Governmental Funds Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Assets and Other Debits								
Cash and cash equivalents	\$ 6,823,668	\$ 3,160,728	\$ -	\$ (212,848)	\$ 365,765	\$ -	\$ -	10,137,313
Investments	18,497,177	8,380,143	75,436	-	48,753	-	-	27,001,509
Receivables								-
Property Taxes	13,144,688	3,858,064	-	-	-	-	-	17,002,752
Governmental claims	-	438,537	-	-	72,370	-	-	510,907
Tuition and fees	1,972,144	-	-	545,786	-	-	-	2,517,930
Lease	128,714							
CCHC Dividend	2,898,856							
Due from other funds	1,556,546	13	-	-	14,654	-	-	1,571,213
Due to/from student groups	-	-	-	-	-	-	-	-
Bookstore inventories	-	-	-	103,023	-	-	-	103,023
Other assets	277,505	103,023	3,709	-	-	-	-	384,236
Deferred Outflows	-	-	-	-	-	-	539,984	539,984
Fixed assets - net	-	-	-	20,422	-	62,174,714	-	62,195,135
Other debits								-
Amount available in								-
Debt Service Fund	-	-	-	-	-	-	-	-
Amount to be provided								-
to retire debt	-	-	-	-	-	-	12,070,867	12,070,867
Total assets and deferred outflows	\$ 45,299,298	\$ 15,940,508	\$ 79,145	\$ 456,383	\$ 501,542	\$ 62,174,714	\$ 12,610,851	\$ 137,062,440

Illinois Valley Community College District No. 513
Combined Balance Sheet
All Fund Types and Account Groups
December 31, 2025
Unaudited

	Governmental Funds Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Liabilities								
Accounts payable	8,865	-	-	-	7,357	-	-	16,222
Accrued salaries & benefits	2,101,118	40,579	-	26,210	-	-	-	2,167,908
Post-retirement benefits & other	161,063	-	-	4,855	-	-	-	165,918
Unclaimed property	8,393	-	-	-	-	-	-	8,393
Due to other funds	24,094	1,316,354	-	75,045	155,720	-	-	1,571,213
Due to student groups/deposits	-	-	-	-	338,465	-	-	338,465
Current Portion-Capital Lease	-	-	-	-	-	-	211,400	211,400
Current Portion-SBITA	-	-	-	-	-	-	665,605	665,605
Accrued Interest	-	-	-	-	-	-	30,051	30,051
Bond Payable	-	-	-	-	-	-	1,610,000	1,610,000
Capital Lease Payable	-	-	-	3	-	-	302,728	302,731
SBITA Payable	-	-	-	-	-	-	654,013	654,013
Deferred inflows					-			-
Property taxes	6,574,645	1,929,704	-	-	-	-	-	8,504,349
Tuition and fees	18,895	-	-	47,957	-	-	-	66,852
Grants	-	-	-	-	-	-	-	-
Lease Receivable	128,714	-	-	-	-	-	-	128,714
OPEB	-	-	-	-	-	-	4,849,676	4,849,676
OPEB long term debt	-	-	-	-	-	-	4,287,379	4,287,379
Total Liabilities	9,025,788	3,286,637	-	154,070	501,542	-	12,610,851	25,578,888
Net Position/Net Assets								
Net investment in general fixed assets	-	-	-	-	-	62,174,714	-	62,174,714
Fund balance	-	-	-	-	-	-	-	-
Reserved for restricted purposes	-	12,653,871	-	-	-	-	-	12,653,871
Reserved for debt service	-	-	79,145	-	-	-	-	79,145
Unreserved	36,273,510	-	-	302,313	-	-	-	36,575,823
								-
Total liabilities and net position	\$ 45,299,298	\$ 15,940,508	\$ 79,145	\$ 456,383	\$ 501,542	\$ 62,174,714	\$ 12,610,851	\$ 137,062,440

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the six months ended December 31, 2025
Unaudited

	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Restricted Fund	Debt Service Fund	Auxiliary Enterprise Fund	Restricted Purposes Fund	Working Cash Fund	Audit Fund	Liability Protection & Settlement Fund	Total (Memorandum Only)
Actual Revenue	\$ 22,049,492	\$ 2,736,369	\$ 2,233,633	\$ 11,237	\$ 1,321,991	\$ 3,725,103	\$ 1,730,769	\$ 46,860	\$ 1,640,464	\$ 35,495,919
Actual Expenditures	11,973,254	3,099,119	2,725,881	270	1,279,398	3,567,309	22,650	30,000	921,437	23,619,317
Other Financing Sources (Uses)	(10,000)	-	870,000	(870,000)	-	10,000	-	-	-	-
Excess (deficit) of Revenues and other financing sources over expenditures and other financing uses	10,066,238	(362,751)	377,752	(859,033)	42,594	167,794	1,708,120	16,860	719,027	11,876,602
Fund balances July 1, 2025	22,591,256	3,969,409	3,035,894	938,177	438,781	275,111	5,395,775	35,859	921,738	37,602,000
Fund balances December 31, 2025	<u>\$ 32,657,494</u>	<u>\$ 3,606,658</u>	<u>\$ 3,413,646</u>	<u>\$ 79,144</u>	<u>\$ 481,375</u>	<u>\$ 442,905</u>	<u>\$ 7,103,895</u>	<u>\$ 52,719</u>	<u>\$ 1,640,765</u>	<u>\$ 49,478,602</u>

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the six months ended December 31, 2025
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	12/31/2025	FY2026	50.0%	12/31/2024	FY2025	50.0%
EDUCATION FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 11,283,425	\$ 11,612,940	97.2%	\$ 10,421,630	\$ 10,777,223	96.7%
Corporate Personal Property Replacement Tax	726,763	1,558,496	46.6%	769,230	2,665,550	28.9%
Tax Increment Financing Distributions	237,866	357,000	66.6%	196,745	443,700	44.3%
Total Local Government	12,248,055	13,528,436	90.5%	11,387,606	13,886,473	82.0%
State Government:						
ICCB Credit Hour Grant	951,635	2,009,101	47.4%	1,002,169	1,962,850	51.1%
Equalization Grant	25,000	50,000	50.0%	25,000	50,000	50.0%
Career/Technical Education Formula Grant	-	246,384	0.0%	120,777	237,699	50.8%
Other	-	-		-	-	
Total Statement Government	976,635	2,305,485	42.4%	1,147,945	2,250,549	51.0%
Federal Government						
PELL Administrative Fees	290	6,000	4.8%	670	8,000	8.4%
Total Federal Government	290	6,000	4.8%	670	8,000	8.4%
Student Tuition and Fees:						
Tuition	7,099,256	7,249,704	97.9%	6,643,008	6,480,435	102.5%
Fees	1,092,193	1,084,212	100.7%	934,241	914,982	102.1%
Total Tuition and Fees	8,191,449	8,333,916	98.3%	7,577,250	7,395,417	102.5%
Other Sources:						
Public Service Revenue	97,008	303,450	32.0%	151,005	302,472	49.9%
Other Sources:	536,055	871,265	61.5%	494,013	795,302	62.1%
Total Other Sources	633,063	1,174,715	53.9%	645,018	1,097,774	58.8%
TOTAL EDUCATION FUND REVENUE	\$ 22,049,492	\$ 25,348,552	87.0%	\$ 20,758,488	\$ 24,638,213	84.3%
EDUCATION FUND EXPENDITURES						
Instruction:						
Salaries	4,199,267	8,911,809	47.1%	4,119,620	8,866,718	46.5%
Employee Benefits	757,844	1,755,963	43.2%	793,865	1,807,840	43.9%
Contractual Services	52,481	212,551	24.7%	69,771	176,990	39.4%
Materials & Supplies	173,087	614,693	28.2%	139,416	542,413	25.7%
Conference & Meeting	46,572	305,045	15.3%	35,605	195,492	18.2%
Fixed Charges	50,490	103,750	48.7%	50,649	92,000	55.1%
Capital Outlay	-	-	0.0%	8,950	65,260	0.0%
Other	163	-	0.0%	175	-	0.0%
Total Instruction	5,279,904	11,903,811	44.4%	5,218,051	11,746,713	44.4%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the six months ended December 31, 2025
Unaudited

	12/31/2025	Annual Budget FY2026	Actual/Budget 50.0%	12/31/2024	Annual Budget FY2025	Actual/Budget 50.0%
Academic Support:						
Salaries	680,240	1,444,903	47.1%	616,331	1,363,864	45.2%
Employee Benefits	92,030	207,395	44.4%	76,895	220,352	34.9%
Contractual Services	81,894	284,949	28.7%	49,100	215,744	22.8%
Materials & Supplies	87,537	485,451	18.0%	118,321	315,314	37.5%
Conference & Meeting	4,378	21,068	20.8%	2,058	17,675	11.6%
Utilities	23,467	42,750	54.9%	19,807	25,500	77.7%
Capital Outlay	-	-	0.0%	-	-	-
Other	-	-	0.0%	-	-	-
Total Academic Support	969,546	2,486,516	39.0%	882,513	2,158,449	40.9%
Student Services:						
Salaries	854,165	1,970,636	43.3%	776,401	1,806,804	43.0%
Employee Benefits	181,958	403,128	45.1%	139,615	370,295	37.7%
Contractual Services	42,701	112,872	37.8%	48,924	105,992	46.2%
Materials & Supplies	43,989	124,317	35.4%	38,698	101,045	38.3%
Conference & Meeting	15,070	61,500	24.5%	9,031	57,062	15.8%
Utilities	187	-	0.0%	265	-	-
Total Student Services	1,138,071	2,672,453	42.6%	1,012,933	2,441,198	41.5%
Public Services/Continuing Education:						
Salaries	203,610	417,891	48.7%	208,326	438,148	47.5%
Employee Benefits	44,558	95,690	46.6%	46,207	106,609	43.3%
Contractual Services	135,359	307,000	44.1%	159,658	217,000	73.6%
Materials & Supplies	36,041	81,500	44.2%	41,383	85,200	48.6%
Conference & Meeting	4,593	11,600	39.6%	4,122	22,600	18.2%
Utilities	-	-	0.0%	-	-	-
Other	-	-	0.0%	-	-	-
Total Public Services/Continuing Education	424,161	913,681	46.4%	459,697	869,557	52.9%
Institutional Support:						
Salaries	1,350,674	2,769,954	48.8%	1,210,886	2,708,204	44.7%
Employee Benefits	379,425	738,543	51.4%	364,002	731,323	49.8%
Contractual Services	1,047,008	1,303,210	80.3%	1,104,235	1,565,879	70.5%
Materials & Supplies	239,247	596,648	40.1%	330,094	509,230	64.8%
Conference & Meeting	34,175	108,133	31.6%	22,361	104,276	21.4%
Utilities	17,235	16,150	106.7%	10,888	10,500	103.7%
Capital Outlay	-	2,452,964	0.0%	9,838	878,000	-
Other	94,762	45,500	208.3%	-	25,500	0.0%
Provision for Contingency	-	192,195	0.0%	-	162,129	0.0%
Total Institutional Support	3,162,525	8,223,297	38.5%	3,052,304	6,695,041	45.6%
Scholarships, Grants and Waivers	999,047	1,156,000	86.4%	850,200	1,080,500	78.7%
TOTAL EDUCATION FUND EXPENDITURES	\$ 11,973,254	\$ 27,355,758	43.8%	\$ 11,475,698	\$ 24,991,458	45.9%
INTERFUND TRANSFERS - NET	\$ (10,000)	\$ (95,758)	10.4%	\$ (10,000)	\$ 43,245	-23.1%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the six months ended December 31, 2025
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	12/31/2025	FY2026	50.0%	12/31/2024	FY2025	50.0%
OPERATIONS & MAINTENANCE FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 1,831,507	\$ 1,889,051	97.0%	\$ 1,713,834	\$ 1,774,029	96.6%
Corporate Personal Property Replacement Tax	128,252	271,256	47.3%	135,747	400,225	33.9%
Tax Increment Financing Disbursements	79,289	121,380	65.3%	65,582	122,955	53.3%
Total Local Government	2,039,048	2,281,687	89.4%	1,915,163	2,297,209	83.4%
State Government:						
ICCB Credit Hour Grant	163,537	350,898	46.6%	172,454	341,899	50.4%
Total State Government	163,537	350,898	46.6%	172,454	341,899	50.4%
Student Tuition and Fees						
Tuition	413,575	400,513	103.3%	382,056	360,646	105.9%
Total Tuition and Fees	413,575	400,513	103.3%	382,056	360,646	105.9%
Other Sources:						
Facilities Revenue	50,263	105,266	47.7%	60,488	112,080	54.0%
Investment Revenue	69,086	188,599	36.6%	90,435	166,250	54.4%
Other	861	4,000	21.5%	902	5,000	18.0%
Total Other Sources	120,209	297,865	40.4%	151,825	283,330	53.6%
TOTAL OPERATIONS & MAINTENANCE REVENUES	\$ 2,736,369	\$ 3,330,963	82.1%	\$ 2,621,498	\$ 3,283,084	79.8%
OPERATIONS & MAINTENANCE FUND EXPENDITURES						
Operations & Maintenance of Plant:						
Salaries	575,008	1,235,390	46.5%	522,302	1,200,296	43.5%
Employee Benefits	142,387	344,705	41.3%	128,078	334,181	38.3%
Contractual Services	97,736	180,300	54.2%	59,880	179,200	33.4%
Materials & Supplies	78,021	315,500	24.7%	246,910	357,250	69.1%
Conference & Meeting	279	900	31.0%	343	1,300	26.4%
Fixed Charges	324,663	299,000	108.6%	295,053	216,000	136.6%
Utilities	342,029	701,000	48.8%	241,822	729,100	33.2%
Capital Outlay	1,489,768	1,246,441	119.5%	51,660	1,569,415	3.3%
Provision for Contingency	-	10,184	0.0%	-	18,932	0.0%
Other	-	-	#DIV/0!	-	-	#DIV/0!
Total Operations & Maintenance of Plant	3,049,891	4,333,420	70.4%	1,546,049	4,605,674	33.6%
Institutional Support:						
Salaries	26,945	67,243	40.1%	31,607	64,242	49.2%
Employee Benefits	13,683	41,080	33.3%	16,859	40,773	41.3%
Contractual Services	2,746	2,850	96.4%	2,746	2,615	105.0%
Materials & Supplies	1,723	6,011	28.7%	1,798	5,580	32.2%
Fixed Charges	4,132	4,300	96.1%	4,099	4,200	97.6%
Other	-	-		-	-	
Total Institutional Support	49,229	121,484	40.5%	57,109	117,410	48.6%
TOTAL OPERATIONS & MAINTENANCE EXPENDITURES	\$ 3,099,119	\$ 4,454,904	69.6%	\$ 1,603,158	\$ 4,723,084	33.9%
INTERFUND TRANSFERS - NET	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the six months ended December 31, 2025
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	12/31/2025	FY2026	50.0%	12/31/2024	FY2025	50.0%
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Local Government Sources:						
Current Taxes	\$ 2,175,039	\$ 2,020,344	107.7%	\$ 1,148,326	\$ 1,229,645	93.4%
State Government Sources	1,351	208,478	0.0%	-	220,788	0.0%
Federal Government Sources	-	3,019,714	0.0%	-	3,500,000	0.0%
Investment Revenue	57,244	97,850	58.5%	51,079	114,000	44.8%
Other	-	-	0.0%	-	-	0.0%
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) REVENUES	\$ 2,233,633	\$ 5,346,386	41.8%	\$ 1,199,405	\$ 5,064,433	23.7%
OPERATIONS & MAINTENANCE FUND RESTRICTED EXPENDITURES						
Contractual Services	2,105	504,357	0.0%	2,514	505,777	0.0%
Materials and Supplies	600	-	0.0%	-	-	0.0%
Fixed Charges	-	-	0.0%	-	-	0.0%
Capital Outlay	2,723,176	5,537,695	49.2%	438,063	6,080,406	7.2%
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) EXPENDITURES	\$ 2,725,881	\$ 6,042,052	45.1%	\$ 440,577	\$ 6,586,183	6.7%
INTERFUND TRANSFERS - NET	\$ 870,000	\$ 930,000	93.5%	\$ -	\$ 870,000	0.0%
DEBT SERVICE FUND						
Investment Revenue	\$ 11,237	\$ 8,000	140.5%	\$ 23,033	\$ 8,000	287.9%
TOTAL DEBT SERVICE FUND REVENUES	\$ 11,237	\$ 8,000	140.5%	\$ 23,033	\$ 8,000	287.9%
TOTAL DEBT SERVICE FUND EXPENDITURES	\$ 270	\$ -	0.0%	\$ 516	\$ -	0.0%
INTERFUND TRANSFERS - NET	\$ (870,000)	\$ (930,000)	93.5%	\$ -	\$ (870,000)	0.0%
AUXILIARY ENTERPRISES FUND REVENUE						
Service Fees	\$ 1,321,852	\$ 1,569,624	84.2%	\$ 1,147,500	\$ 1,597,503	71.8%
Investment Revenue	-	14,000	0.0%	463	3,000	15.4%
Other Revenue	139	200	69.4%	7,787	200	3893.5%
TOTAL AUXILIARY ENTERPRISES FUND REVENUES	\$ 1,321,991	\$ 1,583,824	83.5%	\$ 1,155,751	\$ 1,600,703	72.2%
AUXILIARY ENTERPRISES FUND EXPENSES						
Salaries	180,897	376,562	48.0%	178,175	364,331	48.9%
Employee Benefits	32,414	86,094	37.6%	33,162	104,920	31.6%
Contractual Services	638,738	1,017,530	62.8%	529,115	996,035	53.1%
Materials & Supplies	373,334	480,435	77.7%	391,363	483,198	81.0%
Conference & Meeting	23,824	43,048	55.3%	30,936	40,352	76.7%
Fixed Charges	30,184	61,033	49.5%	35,438	58,696	60.4%
Capital Outlay/Depreciation	-	-	0.0%	-	-	#DIV/0!
Other	6	-	#DIV/0!	-	-	#DIV/0!

Illinois Valley Community College District No. 513
 Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
 For the six months ended December 31, 2025
 Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	12/31/2025	FY2026	50.0%	12/31/2024	FY2025	50.0%
TOTAL AUXILIARY ENTERPRISES EXPENDITURES	\$ 1,279,398	\$ 2,064,702	62.0%	\$ 1,198,189	\$ 2,047,532	58.5%
AUXILIARY ENTERPRISES INTERFUND TRANSFERS - NET	\$ -	\$ 497,172	0.0%	\$ -	\$ 454,029	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the six months ended December 31, 2025
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	12/31/2025	FY2026	50.0%	12/31/2024	FY2025	50.0%
RESTRICTED PURPOSE FUND REVENUES						
State Government Sources	\$ 761,707	\$ 755,243	100.9%	\$ 703,432	\$ 659,077	106.7%
Federal Government Sources	2,932,541	4,411,810	66.5%	3,157,840	4,408,805	71.6%
Nongovernmental Gifts or Grants	9,576	-	0.0%	30,080	-	#DIV/0!
Other Revenue	21,279	2,000	1063.9%	41,274	2,000	0.0%
TOTAL RESTRICTED PURPOSE FUND REVENUES	\$ 3,725,103	\$ 5,169,053	72.1%	\$ 3,932,627	\$ 5,069,882	77.6%
RESTRICTED PURPOSE FUND EXPENDITURES						
Instruction:						
Salaries	243,518	527,642	46.2%	243,982	687,303	35.5%
Employee Benefits	63,631	184,541	34.5%	62,938	253,816	24.8%
Contractual Services	24,601	112,698	21.8%	171,337	107,651	159.2%
Materials & Supplies	16,718	155,752	10.7%	295,340	166,223	177.7%
Conference & Meeting	1,768	14,350	12.3%	6,197	24,950	24.8%
Utilities	-	-	#DIV/0!	-	-	#DIV/0!
Capital Outlay	230,904	150,081		139,179	-	0.0%
Other	-	-		-	-	0.0%
Total Instruction	581,141	1,145,064	50.8%	918,974	1,239,943	74.1%
Academic Support						
Salaries	-	-	0.0%	-	-	0.0%
Employee Benefits	-	-	0.0%	-	-	0.0%
Contractual Services	-	-	0.0%	-	-	#DIV/0!
Materials and Supplies	-	-	0.0%	-	-	#DIV/0!
Conference & Meeting	-	-	0.0%	5,777	-	0.0%
Total Academic Support	-	-		5,777	-	#DIV/0!
Student Services:						
Salaries	114,162	238,249	47.9%	113,735	223,904	50.8%
Employee Benefits	30,202	69,232	43.6%	29,196	80,330	36.3%
Contractual Services	4,360	6,290	69.3%	3,290	4,781	68.8%
Materials & Supplies	6,695	6,579	101.8%	11,400	1,900	600.0%
Conference & Meeting	4,480	9,398	47.7%	3,251	5,175	62.8%
Utilities	-	-	0.0%	-	-	0.0%
Capital Outlay	-	-	0.0%	-	-	#DIV/0!
Tuition Waivers (TRIO Grant)	13,650	27,706	49.3%	16,180	28,000	57.8%
Total Student Services	173,550	357,454	48.6%	177,052	344,090	51.5%
Public Services/Continuing Education:						
Salaries	26,248	76,115	34.5%	22,672	45,000	50.4%
Employee Benefits	650	3,246	20.0%	4,675	4,000	116.9%
Materials and Supplies	15,563	-	#DIV/0!	15	-	#DIV/0!
Contractual Services and Other	89,508	81,040	110.4%	76,011	51,000	149.0%
Total Public Services:	131,968	160,401	82.3%	103,373	100,000	103.4%
Operations & Maintenance of Plant:						
Contractual Services	-	-	#DIV/0!	-	-	0.0%
Capital Outlay	-	-	#DIV/0!	-	-	0.0%
Maintenance supplies	-	-	0.0%	-	-	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the six months ended December 31, 2025
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	12/31/2025	FY2026	50.0%	12/31/2024	FY2025	50.0%
Total Operations & Maintenance of Plant	-	-	0.0%	-	-	0.0%
Institutional Support:						
Salaries (Federal Work Study)	48,904	94,193	51.9%	34,611	82,888	41.8%
Contractual Services	-	-	#DIV/0!	-	-	#DIV/0!
Institutional Support	-	-	0.0%	-	-	0.0%
SURS on-behalf	-	-	0.0%	-	-	0.0%
Other	963	-	#DIV/0!	4,738	-	#DIV/0!
Total Institutional Support	49,867	94,193	52.9%	39,349	82,888	47.5%
Student Grants and Waivers (PELL & SEOG& HEERF)	2,630,783	3,419,941	76.9%	2,425,480	3,310,961	73.3%
TOTAL RESTRICTED FUND EXPENDITURES	\$ 3,567,309	\$ 5,177,053	68.9%	\$ 3,670,004	\$ 5,077,882	72.3%
RESTRICTED INTERFUND TRANSFERS - NET	\$ 10,000	\$ 2,000	500.0%	\$ 10,000	\$ 2,000	500.0%
WORKING CASH FUND REVENUES						
Bond Proceeds Revenue	\$ 1,610,000	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!
Investment Revenue	120,769	195,000	61.9%	128,347	150,000	85.6%
TOTAL WORKING CASH FUND REVENUES	\$ 1,730,769	\$ 195,000	887.6%	\$ 128,347	\$ 150,000	85.6%
Contractual Services	21,000	-	#DIV/0!	-	-	#DIV/0!
Other	1,650	-	#DIV/0!	1,817	-	0.0%
TOTAL WORKING CASH FUND EXPENDITURES	\$ 22,650	\$ -	0.0%	\$ 1,817	\$ -	0.0%
WORKING CASH INTERFUND TRANSFERS - NET	\$ -	\$ (350,000)	0.0%	\$ -	\$ (445,680)	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the six months ended December 31, 2025
Unaudited

	12/31/2025	Annual Budget FY2026	Actual/Budget 50.0%	12/31/2024	Annual Budget FY2025	Actual/Budget 50.0%
AUDIT FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 46,233	\$ 49,628	93.2%	\$ 43,847	\$ 44,351	98.9%
Investment Revenue	627	750	83.6%	660	600	110.1%
TOTAL AUDIT FUND REVENUES	46,860	50,378	93.0%	44,508	44,951	99.0%
AUDIT FUND EXPENDITURES						
Contractual Services	30,000	47,200	63.6%	36,667	44,000	83.3%
TOTAL AUDIT FUND EXPENDITURES	\$ 30,000	\$ 47,200	63.6%	\$ 36,667	\$ 44,000	83.3%
LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE						
Local Government Sources:						
Current Taxes	\$ 1,627,913	\$ 1,684,416	96.6%	\$ 1,551,734	\$ 1,577,755	98.4%
Investment Revenue	12,551	27,000	46.5%	15,032	32,000	47.0%
Other Revenue	-	-		-	-	0.0%
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE	1,640,464	1,711,416	95.9%	1,566,765	1,609,755	97.3%
LIABILITY, PROTECTION & SETTLEMENT FUND EXPENDITURES						
Student Services:						
Salaries	92,479	141,837	65.2%	60,950	90,324	67.5%
Employee Benefits	22,066	72,558	30.4%	19,763	28,914	68.3%
Contractual Services	111,839	168,500	66.4%	110,826	125,500	88.3%
Materials & Supplies	492	500	98.4%	597	500	119.4%
Total Student Services	226,877	383,395	59.2%	192,135	245,238	78.3%
Operations & Maintenance of Plant:						
Contractual Services	300,594	678,780	44.3%	288,471	549,000	52.5%
Materials & Supplies	410	4,500	9.1%	3,516	800	439.5%
Utilities	128	300	42.6%	181	500	36.1%
Total Operations & Maintenance of Plant	301,131	683,580	44.1%	292,168	550,300	53.1%
Institutional Support:						
Salaries	49,722	91,717	54.2%	46,882	88,672	52.9%
Employee Benefits	8,957	231,897	3.9%	9,395	284,190	3.3%
Contractual Services	81,947	161,500	50.7%	100,985	180,150	56.1%
Materials & Supplies	15,337	11,500	133.4%	5,224	15,000	34.8%
Conference & Meeting	-	10,500	0.0%	9,224	4,500	205.0%
Fixed Charges	237,466	283,700	83.7%	152,936	283,700	53.9%
Total Institutional Support	393,429	790,814	49.7%	324,645	856,212	37.9%
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND EXPENDITURES	\$ 921,437	\$ 1,857,789	49.6%	\$ 808,948	\$ 1,651,750	49.0%

Illinois Valley Community College District No. 513
Fiscal Year 2026 Budget to Actual Comparison
For the six months ended December 31, 2025
as of December 31, 2025

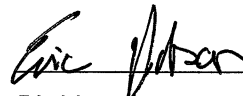
Unaudited

Department	Actual FY2026	Annual Budget FY2026	Actual/ Budget 50.0%
President	197,872	356,645	55.5%
Board of Trustees	10,739	19,700	54.5%
Marketing and Communications	254,327	572,504	44.4%
Foundation	120,523	244,041	49.4%
Continuing Education	419,693	913,681	45.9%
Non-Credit Workforce (Grant)	89,538	121,300	73.8%
Facilities	5,513,941	6,217,280	88.7%
Information Technologies	1,705,850	3,462,532	49.3%
Institutional Effectiveness	127,702	272,185	46.9%
Academic Affairs	182,746	375,536	48.7%
ATOMAT (Grant)	54,181	171,173	31.7%
Carl Perkins (Grant)	95,132	269,900	35.2%
Distance Learning (Grant)	148,061	-	#DIV/0!
PATH (Grant)	215,308	312,448	68.9%
Adult Education	225,957	497,894	45.4%
Learning Resources	970,875	1,842,848	52.7%
Workforce Development Division	981,082	2,395,201	41.0%
Natural Sciences & Business Division	1,571,216	3,361,493	46.7%
Humanities & Fine Arts/Social Science Division	1,531,737	3,421,070	44.8%
Health Professions Division	1,174,519	2,717,607	43.2%
Enrollment Services	300,964	725,264	41.5%
Counseling & Student Success	503,154	1,120,484	44.9%
Student Services	110,420	259,250	42.6%
Financial Aid	2,727,434	3,856,928	70.7%
Career Services	28,096	60,531	46.4%
Athletics	211,420	419,672	50.4%
TRiO (Student Success Grant)	170,072	357,454	47.6%
Ottawa Center	64,204	131,695	48.8%
Campus Security	294,558	679,580	43.3%
Business Services/General Institution	663,160	3,535,959	18.8%
DCEO-Ag Site work (Grant)	89,123	208,478	42.7%
Ag. Ed Center (Grant)	172,707	3,949,714	4.4%
Risk Management	400,002	794,814	50.3%
Tuition Waivers	999,047	1,201,000	83.2%
Food Service	141,139	294,200	48.0%
Purchasing	78,545	163,398	48.1%
Human Resources	125,429	275,685	45.5%
Bookstore	878,439	1,224,153	71.8%
Shipping & Receiving	48,479	121,484	39.9%
Copy Center	21,270	74,677	28.5%
Total FY26 Expenditures	23,618,662	46,999,458	50.3%

Illinois Valley Community College
Statement of Cash Flows
for the Month ended December 31, 2025

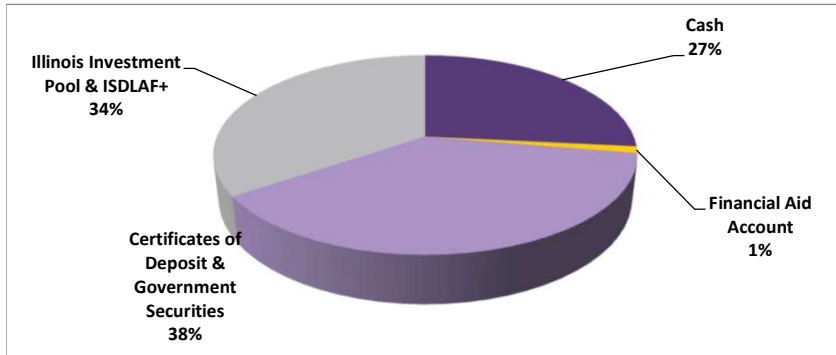
	EDUCATION	OP/MAINT	OP / MAINT. RESTRICTED	BOND & INTEREST	AUXILIARY	RESTRICTED	WORKING CASH	AUDIT	LIAB, PROT, & SETTLEMENT	GRNTS, LNS & SCHOLARSHIPS	TOTAL
Balance on Hand	\$ 7,142,131.61	\$ 192,865.43	\$ 413,623.43	\$ 0.03	\$ (417,357.59)	\$ (133,522.68)	\$ 1,117,807.07	\$ 43,865.75	\$ 927,215.55	\$ 518,278.83	\$ 9,804,907.43
Total Receipts	1,087,497.69	102,679.07	32,388.21	-	102,907.65	362.50	3,164.42	770.79	26,607.86	6,682.30	\$ 1,363,060.49
Total Cash	8,229,629.30	295,544.50	446,011.64	0.03	(314,449.94)	(133,160.18)	1,120,971.49	44,636.54	953,823.41	524,961.13	11,167,967.92
Due To/From Accts	-	-	-	-	-	-	-	-	-	-	-
Transfers/Bank CDs	1,299,199.23	156,927.70	250,000.00	-	116,704.43	110,798.55	-	-	-	(470,678.02)	1,462,951.89
Expenditures	(1,767,445.43)	(494,710.40)	(962,102.51)	-	(93,702.31)	(105,805.30)	-	(15,000.00)	(95,294.87)	(1,670.11)	(3,535,730.93)
ACCOUNT BALANCE	7,761,383.10	(42,238.20)	(266,090.87)	0.03	(291,447.82)	(128,166.93)	1,120,971.49	29,636.54	858,528.54	52,613.00	9,095,188.88
Deposits in Transit	12,300.85										12,300.85
Outstanding Checks	(23,524.03)										(23,524.03)
BANK BALANCE	7,750,159.92	(42,238.20)	(266,090.87)	0.03	(291,447.82)	(128,166.93)	1,120,971.49	29,636.54	858,528.54	52,613.00	9,083,965.70
Certificates of Deposit	-	-	-	-	-	-	243,052.00	-	-	-	243,052.00
Illinois Funds	7,134,154.68	1,074,025.98	-	-	-	352,295.78	66,281.57	-	-	48,753.02	8,675,511.03
ISDLAF+ Funds	1,667,640.42	503,080.20	1,266,076.37	75,435.93	-	-	105,021.66	-	-	-	3,617,254.58
ISDLAF+ CD's	4,060,248.00	-	483,400.00	-	-	-	1,436,900.00	-	-	-	5,980,548.00
ISDLAF+ WC Bond Funds	-	-	-	-	-	-	386,892.47	-	-	-	386,892.47
ISDLAF+ WC CD's	-	-	-	-	-	-	1,204,000.00	-	-	-	1,204,000.00
PMA Holdings- MM	9,743.68	3,615.43	-	-	-	-	7,953.94	-	-	-	21,313.05
PMA Holdings-CD's/Govt Securities	2,980,399.35	1,105,887.15	-	-	-	-	2,432,951.74	-	-	-	6,519,238.24
Total Investment	\$ 15,852,186.13	\$ 2,686,608.76	\$ 1,749,476.37	\$ 75,435.93	\$ -	\$ 352,295.78	\$ 5,883,053.38	\$ -	\$ -	\$ 48,753.02	\$ 26,647,809.37
LaSalle State Bank	\$ 116,748.69										
Midland States Bank	8,967,217.01										
	<u>\$ 9,083,965.70</u>										

Respectfully submitted,

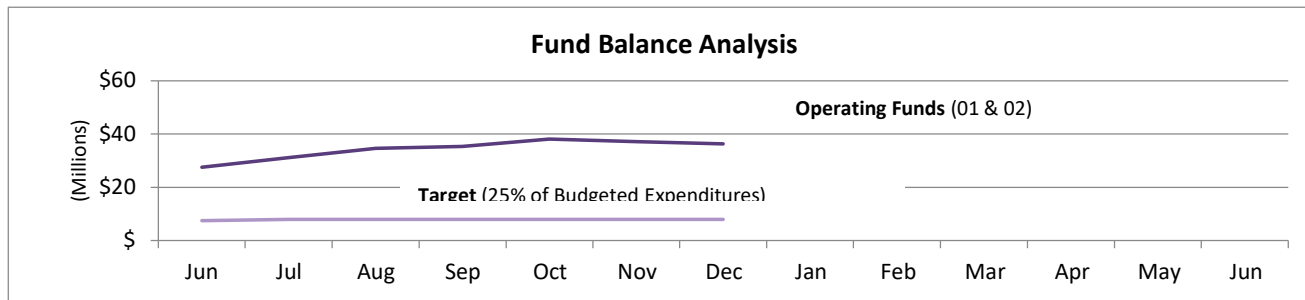
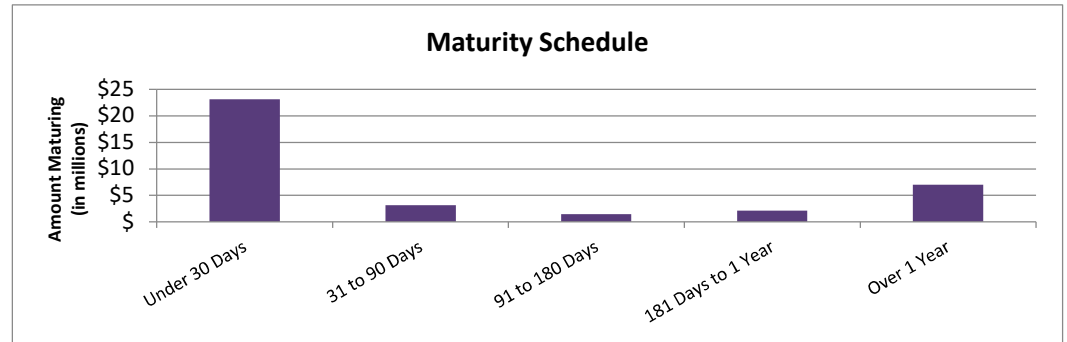

Eric Johnson
Controller

Illinois Valley Community College District No. 513
Investment Status Report
All Funds
December 31, 2025

Instrument	Current Portfolio Distribution	Current Portfolio	Weighted Average Yield
Cash	26.6%	\$ 9,787,080	3.704%
Financial Aid Account	1.1%	395,978	3.750%
Certificates of Deposit & Government Securities	37.9%	13,946,838	3.921%
Illinois Investment Pool & ISDLAF+	34.4%	12,679,658	3.884%
Total		\$ 36,809,553	3.848%



Institution	Illinois Investment Pool ISDLAF+	Certificates of Deposit Government Securities	Cash & Trusts	Total	Current Distribution
IL Funds -General	\$ 8,675,511	-	-	8,675,511	24%
ISDLAF+ Funds	3,617,255	5,980,548	-	9,597,802	26%
ISDLAF+ WC Bond Funds	386,892	1,204,000	-	1,590,892	4%
Midland States Bank	-	-	8,967,217	8,967,217	24%
Midland States-F/A	-	-	395,978	395,978	1%
Midland States-Bldg	-	-	384,780	384,780	1%
LaSalle State Bank	-	-	116,749	116,749	0%
Commerce Bank	-	-	-	-	0%
Multi Bank Securities	-	243,052	-	243,052	1%
Hometown Ntl Bank	-	-	-	-	0%
PMA Holdings	-	6,519,238	21,313	6,540,551	18%
Heartland Bank	-	-	297,021	297,021	1%
Marseilles Bank	-	-	-	-	0%
	\$ 12,679,658	\$ 13,946,838	\$ 10,183,057	\$ 36,809,553	100%



ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
December 31, 2025

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>APY %</u>	<u>Investment Description</u>
7/1/2026	56,133	20,881		-		45,815		122,829	FNMA	3138LDY80	2.53%	2.53%	Govt Treasuries
1/25/2027	34,083	12,678		-		27,818		74,579	FHLMC	3137BVZ82	3.43%	3.43%	Govt Treasuries
3/31/2027	85,622	31,851		-		69,884		187,357	J.P. Morgan	91282CEF4	2.50%	2.50%	Govt Treasuries
6/25/2027	113,030	42,046		-		92,254		247,330	FHLMC	3137F2LJ3	3.12%	3.12%	Govt Treasuries
7/25/2027	56,533	21,030		-		46,141		123,704	FHLMC	3137FAWS3	3.19%	3.19%	Govt Treasuries
9/25/2027	32,973	12,266		-		26,912		72,150	FHLMC	3137FBU79	3.19%	3.19%	Govt Treasuries
9/30/2027	46,186	17,181		-		37,696		101,063	Scotia Capital	91282CFM8	4.13%	4.13%	Govt Treasuries
12/25/2027	54,092	20,122		-		44,150		118,364	FNMA	3136AY7L1	3.09%	3.09%	Govt Treasuries
5/31/2028	274,171	101,989		-		223,777		599,938	Bofa Securities	91282CHE4	3.63%	3.63%	Govt Treasuries
6/25/2028	46,675	17,363		-		38,096		102,134	FHLMC	3137HACX2	4.82%	4.82%	Govt Treasuries
7/15/2028	46,136	17,162		-		37,655		100,953	Morgan Stanley	91282CNM9	3.88%	3.88%	Govt Treasuries
9/25/2028	70,221	26,121		-		57,314		153,656	FHLMC	3137HAST4	4.85%	4.85%	Govt Treasuries
10/25/2028	47,066	17,508		-		38,415		102,988	FHLMC	3137HB3D4	5.07%	5.07%	Govt Treasuries
11/25/2028	35,280	13,124		-		28,795		77,198	FHLMC	3137HBCF9	5.00%	5.00%	Govt Treasuries
12/25/2028	46,545	17,315		-		37,990		101,850	FHLMC	3137HBLV4	4.57%	4.57%	Govt Treasuries
1/1/2029	70,421	26,196		-		57,477		154,095	FNMA	3140NUFF1	4.83%	4.83%	Govt Treasuries
2/1/2029	50,136	18,650		-		40,921		109,707	FNMA	3140HS3R0	3.66%	3.66%	Govt Treasuries
3/25/2029	47,433	17,645		-		38,714		103,792	FHLMC	3137HCKV3	5.18%	5.18%	Govt Treasuries
5/25/2029	45,719	17,007		-		37,315		100,041	FHLMC	3137HDJJ0	4.80%	4.80%	Govt Treasuries
7/31/2029	78,898	29,349		-		64,396		172,644	Scotia Capital	91282CLC3	4.00%	4.00%	Govt Treasuries
9/25/2029	24,407	9,079		-		19,921		53,407	FHLMC	3137H9D71	3.00%	3.00%	Govt Treasuries
9/25/2029	47,059	17,506		-		38,409		102,974	FHLMC	3137HHJL6	4.79%	4.79%	Govt Treasuries
9/30/2029	46,223	17,195		-		37,727		101,145	Scotia Capital	91282CFL0	3.88%	3.88%	Govt Treasuries
10/31/2029	116,085	43,183		-		94,748		254,015	Scotia Capital	91282CFT3	4.00%	4.00%	Govt Treasuries
12/25/2029	46,187	17,181		-		37,698		101,066	FHLMC	3137HHW23	4.23%	4.23%	Govt Treasuries
1/31/2030	70,341	26,166		-		57,412		153,920	Scotia Capital	91282CMG3	4.25%	4.25%	Govt Treasuries
2/25/2030	27,927	10,389		-		22,794		61,110	FHLMC	3137HKPF5	4.43%	4.43%	Govt Treasuries
2/28/2030	46,462	17,284		-		37,922		101,668	Citigroup Global	91282CGQ8	4.00%	4.00%	Govt Treasuries
3/31/2030	46,468	17,286		-		37,927		101,680	J.P. Morgan	91282CMU2	4.00%	4.00%	Govt Treasuries
4/25/2030	34,878	12,974		-		28,467		76,319	FHLMC	3137HLY48	4.40%	4.40%	Govt Treasuries

ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
December 31, 2025

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>APY %</u>	<u>Investment Description</u>
4/30/2030	46,248	17,204		-		37,747		101,199	Citigroup Global	91282CMZ1	3.88%	3.88%	Govt Treasuries
5/25/2030	46,460	17,283		-		37,920		101,663	FHLMC	3137HN4R6	4.05%	4.05%	Govt Treasuries
6/1/2030	46,086	17,143		-		37,615		100,844	FNMA	3140NYU58	4.26%	4.26%	Govt Treasuries
6/25/2030	46,372	17,250		-		37,848		101,470	FHLMC	3137HMC65	4.33%	4.33%	Govt Treasuries
7/1/2030	46,074	17,139		-		37,605		100,818	FNMA	3140NYXE6	4.24%	4.24%	Govt Treasuries
7/25/2030	34,798	12,945		-		28,402		76,145	FHLMC	3137HAGZ3	4.28%	4.28%	Govt Treasuries
9/25/2030	58,006	21,578		-		47,344		126,929	FHLMC	3137HNNC8	4.34%	4.34%	Govt Treasuries
11/21/2026	45,273	16,841		-		36,952		99,066	Abbvie	00287YBV0	2.95%	2.95%	Corporate Issue
12/1/2026	34,643	12,887		-		28,275		75,806	Dte Elec Co	23338VAU0	4.85%	4.85%	Corporate Issue
3/6/2027	23,000	8,556		-		18,773		50,329	Duke Energy LLC	26442UAT1	4.35%	4.35%	Corporate Issue
4/4/2027	46,335	17,236		-		37,818		101,389	Adobe Inc	00724PAE9	4.85%	4.85%	Corporate Issue
5/14/2027	23,073	8,583		-		18,832		50,488	Toyota	89236TNG6	4.50%	4.50%	Corporate Issue
5/16/2027	22,672	8,434		-		18,505		49,611	Bank of NY Mellon	06406RAD9	3.25%	3.25%	Corporate Issue
10/15/2027	23,113	8,598		-		18,865		50,577	Caterpillar	14913UAR1	4.40%	4.40%	Corporate Issue
11/8/2027	46,214	17,191		-		37,719		101,124	Marsh McLennan	571748BY7	4.55%	4.55%	Corporate Issue
11/15/2027	34,330	12,771		-		28,020		75,121	Pfizer Inc	717081FJ7	3.88%	3.88%	Corporate Issue
11/17/2027	46,643	17,351		-		38,070		102,064	Bp Cap Mkts Amer	10373QBY5	5.02%	5.02%	Corporate Issue
1/7/2028	46,484	17,292		-		37,940		101,716	John Deere Capital	24422EXZ7	4.65%	4.65%	Corporate Issue
2/7/2028	46,390	17,257		-		37,863		101,510	Pepsico Inc	713448GA0	4.45%	4.45%	Corporate Issue
2/28/2028	46,390	17,257		-		37,863		101,509	State Str Corp	857477CU5	4.54%	4.54%	Corporate Issue
5/1/2028	22,785	8,476		-		18,597		49,858	Public Service Elec	74456QBU9	3.70%	3.70%	Corporate Issue
5/7/2028	34,519	12,841		-		28,174		75,533	Citigroup Global	172967PZ8	4.64%	4.64%	Corporate Issue
8/8/2028	22,980	8,548		-		18,756		50,284	Paccar Financial	69371RT97	4.00%	4.00%	Corporate Issue
8/13/2028	23,059	8,578		-		18,821		50,458	Chevron USA Inc	166756BH8	4.05%	4.05%	Corporate Issue
11/14/2028	22,911	8,523		-		18,700		50,133	Caterpillar	14913UBD1	3.95%	3.95%	Corporate Issue
11/20/2028	22,938	8,533		-		18,722		50,194	Amazon	023135CS3	3.90%	3.90%	Corporate Issue
3/1/2027	23,171	8,619		-		18,912		50,702	California	13063D3N6	4.85%	4.85%	Municipal Issue
5/15/2027	45,382	16,882		-		37,040		99,304	University Ca	91412GQJ7	3.28%	3.28%	Municipal Issue
6/1/2027	44,237	16,456		-		36,106		96,799	Connecticut	20772KNY1	1.50%	1.50%	Municipal Issue
6/30/2027	43,927	16,341		-		35,853		96,121	Multnomah Cnty	625517NG8	1.25%	1.25%	Municipal Issue

ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
December 31, 2025

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>APY %</u>	<u>Investment Description</u>
1/1/2029	21,389	7,957		-		17,458		46,803	Birmingham,AL	091096NZ6	1.61%	1.61%	Municipal Issue
Total PMA	2,979,292	1,108,271	-	-	-	2,431,676	-	6,519,238					

ILLINOIS VALLEY COMMUNITY COLLEGE
ISDLAF+ Investments
December 31, 2025

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
1/7/2026						242,600		242,600	American Plus Bank, N.A.	4.00%	4.00%	1377583-1
1/8/2026	244,800							244,800	FFSB of Angola	4.16%	4.16%	1383731-1
1/9/2026	228,600							228,600	Schertz Bank & Trust	4.64%	4.64%	1357749-1
1/9/2026	240,100							240,100	KS StateBank	4.07%	4.07%	1372766-1
1/9/2026						240,100		240,100	Trustar Bank	4.07%	4.07%	1372767-1
1/12/2026						244,700		244,700	Pacific National Bank	4.14%	4.14%	1383755-1
1/14/2026	244,800							244,800	Iroquois Federal Savings and Loan	4.15%	4.15%	1384088-1
1/15/2026	238,800							238,800	Solera National Bank	4.19%	4.19%	1371500-1
1/15/2026	239,000							239,000	First Capital Bank	4.11%	4.11%	1371503-1
3/9/2026						235,300		235,300	Cornerstone Bank	4.13%	4.13%	1367958-1
3/13/2026			236,000					236,000	Servis First Bank	3.96%	3.96%	1368463-1
3/16/2026			247,400					247,400	OMB Bank	4.00%	4.00%	1393174-1
3/17/2026	245,100							245,100	Gbank	3.93%	3.93%	1388392-1
4/9/2026	228,600							228,600	American National Bank & Trust	4.65%	4.65%	1360552-1
4/15/2026	242,400							242,400	NexBank	4.14%	4.14%	1384089-1
6/15/2026	245,200							245,200	T Bank, National Association	3.84%	3.84%	1393173-1
6/16/2026	243,100							243,100	Third Coast Bank	3.75%	3.75%	1388391-1
8/17/2026						243,000		243,000	Bank of China	3.84%	3.84%	1391414-1
8/17/2026	243,300							243,300	Bank Hapoalim B.M.	3.65%	3.65%	1391413-1
8/17/2026	243,400							243,400	Dundee Bank	3.58%	3.58%	1391415-1
9/9/2026						231,200		231,200	Financial Federal Bank, TN	4.05%	4.05%	1367957-1
12/15/2026	240,800							240,800	Consumers Credit Union	3.77%	3.77%	1393172-1
2/15/2027	229,943							229,943	STRIPS	4.22%	4.22%	68254-1
5/14/2027	237,500							237,500	First Guaranty Bank	3.51%	3.51%	1391412-1
8/15/2027	224,805							224,805	STRIPS	4.29%	4.29%	68255-1
Total CD	4,060,248	-	483,400	-	-	1,436,900	-	5,980,548				

ILLINOIS VALLEY COMMUNITY COLLEGE
ISDLAF+ Investments (Working Cash Bond Proceeds)
December 31, 2025

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
4/22/2026						150,000		150,000	Farmers and Merchants Union	3.69%	3.69%	1391488-1
5/20/2026						150,000		150,000	Consumers Credit Union	3.68%	3.68%	1391490-1
6/17/2026						152,000		152,000	Harmony Bank	3.54%	3.54%	1391486-1
7/22/2026						150,000		150,000	Western Alliance Bank	3.69%	3.69%	1391487-1
8/19/2026						150,000		150,000	American Plus Bank, N.A.	3.59%	3.59%	1391485-1
9/19/2026						150,000		150,000	FFSB of Angola	3.56%	3.56%	1391491-1
10/21/2026						152,000		152,000	Schertz Bank & Trust	3.54%	3.54%	1391489-1
11/18/2026						150,000		150,000	KS StateBank	3.55%	3.55%	1391484-1
Total CD	-	-	-	-	-	1,204,000	-	1,204,000				

ILLINOIS VALLEY COMMUNITY COLLEGE
INVESTMENT STATUS REPORT
December 31, 2025

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>Certificate Number</u>
2/25/2026						243,052		243,052	MBS	0.65%	State Bank of India
Total CD	-	-	-	-	-	243,052	-	243,052			

MBS Multi-Bank Securities, Inc.

\$5,000 and Over Disbursements**12/01/25 - 12/31/25**

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
802982	12/19/2025	214499	Constellation NewEnergy, Inc	\$ 81,629.31	Electricity - Oglesby
802983	12/19/2025	102229	Elan Cardmember Services	6,305.89	Monthly Credit Card Charges
802992	12/19/2025	246759	Transfr, Inc	11,500.00	Lease of 5 Virtual Reality Headsets
802994	12/19/2025	126119	Vissering Construction Company	1,081,966.22	2025 Campus Renovations; Microbiology Lab; Ag Ed*
802863	12/18/2025	209546	Allied Universal Security Serv	20,015.80	Security Services
802865	12/18/2025	1369	Ameren Illinois	8,434.69	Utilities- Oglesby: Gas
802880	12/18/2025	223371	Central Truck Leasing, LLC	8,063.21	Variable Mileage; Monthly Tractor Lease
802882	12/18/2025	214499	Constellation NewEnergy, Inc	108,305.74	Electricity
802893	12/18/2025	243127	Arbor Management, Inc	26,981.58	Food Service Program
802910	12/18/2025	233357	Mansfield Power and Gas, LLC	5,539.34	Utilities- Oglesby: Gas
802912	12/18/2025	227641	McCoy and Sons, LLC	10,518.00	Tile Work- Ag Building*
802914	12/18/2025	845	MCS Advertising	10,105.00	Front Entrance Sign
802942	12/18/2025	209296	Sikich, LLP	15,000.00	Audit Services FY25
802943	12/18/2025	240620	SimpliChek, Inc	6,900.00	Sales- Year 3 Service Agreement for Wellness Machine
802955	12/18/2025	240617	The Lincoln National Life Insurance	7,001.32	December Premium 2025
802958	12/18/2025	1288	US Postal Service	5,800.00	Postage for Initial 26SP Mailing of ContEd Catalog
E0000062	12/18/2025	209871	Community College Health Consortium	274,358.01	December 2025 Premium
E0000063	12/18/2025	209567	Delta Dental of Illinois	8,765.87	IVCC December 2025
ACH	12/18/2025		Internal Revenue Service	65,368.03	Federal Payroll Taxes
ACH	12/18/2025		Illinois Department of Revenue	27,766.91	State Payroll Taxes
ACH	12/18/2025		TSA EPARS	9,120.38	403(b) and 457(b)Payroll
ACH	12/18/2025		Payroll SURS	69,332.15	SURS Retirement
802714	12/10/2025	209546	Allied Universal Security Serv	10,960.93	Security Services
802739	12/10/2025	79038	IVCC Student Activity	120,837.12	FY26 Fall25 Student Activity
ACH	12/10/2025		Quadient-USPS	5,000.00	Postage for Meter
ACH	12/4/2025		Internal Revenue Service	63,572.85	Federal Payroll Taxes
ACH	12/4/2025		Illinois Department of Revenue	27,117.58	State Payroll Taxes
ACH	12/4/2025		TSA EPARS	8,720.38	403(b) and 457(b)Payroll
ACH	12/4/2025		Payroll SURS	68,822.35	SURS Retirement
802586	12/3/2025	209546	Allied Universal Security Serv	11,398.31	Security Services
802599	12/3/2025	1169	City of Oglesby	8,237.79	Water and Sewer Services; Oglesby Police Protection
802603	12/3/2025	207927	Milwaukee Food and City Tours	5,046.00	Milwaukee Bakery Bus Trip 12/03/25

\$5,000 and Over Disbursements
12/01/25 - 12/31/25

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
802622	12/3/2025	5259	ICCTA	5,024.00	Second Half of Associate Dues for FY26
802636	12/3/2025	199805	Marco, Inc	13,158.38	Copier Agreements and Fees
802641	12/3/2025	235387	Monyok Leadership	6,610.75	Program Training Fees
802672	12/3/2025	112283	The Lincoln Electric Company	5,952.40	Miscellaneous Instructional Supplies
				<u>\$ 2,229,236.29</u>	*Protection, Health, and Safety (PHS) Projects



IVCC Stipend Board Report for Payroll Ending 12/13/2025

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Boyle- Bruch, Ida Lee	FSS 8 hr@IVCC & Online+Re-Test	12/01/2025	12/01/2025	12/18/2025	ST	525.00	014110394151320			
Grubar, Scott James	Carus Welding	12/02/2025	12/05/2025	12/18/2025	ST	280.00	014210331051320			
Jenrich, Chuck	Teleweld ISO 9001 Surv Audit	11/12/2025	11/19/2025	12/18/2025	ST	1,000.00	014210331051320			
McManus, Douglas Edward	ScoreClock 7 Women's Bskt game	11/01/2025	12/18/2025	12/18/2025	ST	280.00	056430360351900			
McManus, Douglas Edward	ScoreClock 7 Men's Bsktb games	11/01/2025	12/18/2025	12/18/2025	ST	280.00	056430360251900			
Molln, Theresa Marie	Carus Welding	12/02/2025	12/05/2025	12/18/2025	ST	480.00	014210331051320			
Pytel, Kyle Edwin	Driver Imprvmnt-LaSalle County	12/06/2025	12/06/2025	12/18/2025	ST	200.00	014110394251320			
Pytel, Kyle Edwin	Driver Imprvmnt-LaSalle County	12/13/2025	12/13/2025	12/18/2025	ST	200.00	014110394251320			
Reese, Robert C	Scorebrd 2 games Men's Bsktbll	11/01/2025	12/18/2025	12/18/2025	ST	80.00	056430360251900			
Reese, Robert C	Scorebrd 2 games Women's Bsktb	11/01/2025	12/18/2025	12/18/2025	ST	80.00	056430360351900			
Schneider, Gregg A	Driver Imprvmnt-LaSalle County	12/03/2025	12/03/2025	12/18/2025	ST	160.00	014110394251320			
Schneider, Gregg A	Driver Impvmnt-LaSalle County	12/10/2025	12/10/2025	12/18/2025	ST	160.00	014110394251320			
Schneider, Gregg A	Driver Imprvmnt-Bur/Put County	12/13/2025	12/13/2025	12/18/2025	ST	160.00	014110394351320			
Schomas, Jane Elizabeth	Salsa for Beginners	10/21/2025	12/09/2025	12/18/2025	ST	450.00	014110394151320			
Schomas, Jane Elizabeth	Beginning Swing Dance	10/21/2025	12/09/2025	12/18/2025	ST	450.00	014110394151320			
Tomasson, Cory J	ScoreBk 1 Women's Bsktbll game	11/01/2025	12/18/2025	12/18/2025	ST	40.00	056430360351900			
Tomasson, Cory J	ScoreBk 1 Men's Bsktbll game	11/01/2025	12/18/2025	12/18/2025	ST	40.00	056430360251900			
Tunnell, Thomas D	Scorebrd 5 games Womens Bsktbl	11/01/2025	12/18/2025	12/18/2025	ST	200.00	056430360351900			
Tunnell, Thomas D	Scorebrd 5 games Men's Bsktbll	11/01/2025	12/18/2025	12/18/2025	ST	200.00	056430360251900			
Vogelgesang, Eugene Edward	Scorebk 6 games Men's Bsktbll	11/01/2025	12/18/2025	12/18/2025	ST	240.00	056430360251900			
Vogelgesang, Eugene Edward	Scorebook 6 games Women's Bskt	11/01/2025	12/18/2025	12/18/2025	ST	240.00	056430360351900			
Whalen, Patrick Eugene	Announcer 7 games Men's Bsktbl	11/01/2025	12/18/2025	12/18/2025	ST	280.00	056430360251900			
Whalen, Patrick Eugene	Announcer 7 games Women Bsktbl	11/01/2025	12/18/2025	12/18/2025	ST	280.00	056430360351900			

\$ 6,305.00

Kathy Ross
VP of Business Services and Finance

Dr. Tracy Morris
President

***Earn Types**

RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt
Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage
MI=Miscellaneous, SS=Summer School



IVCC Stipend Board Report for Payroll Ending 12/27/2025

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Ford, Amaron Demetrius	Assist Men's Basketball Coach	12/18/2025	02/26/2026	03/12/2026	ST	4,000.00	056430360251900			
Harsted, Nicholas John	Head Men's Baseball Coach	12/18/2025	05/07/2026	05/21/2026	ST	8,590.50	056430360151900			
Henry, Jerrid Patrick	Assist Men's Baseball Coach	12/18/2025	05/07/2026	05/21/2026	ST	4,295.25	056430360151900			
Herman, Christopher W	Head Men's Basketball Coach	12/18/2025	02/26/2026	03/12/2026	ST	9,754.88	056430360251900			
Killian, Melissa J	OV x 7 hrs @ \$56.25 per hour	12/14/2025	12/27/2025	01/01/2026	OV	393.75	013230030851540			
Klieber, Tracie Marie	AM Yoga Unique to U In-Per&Onl	11/12/2025	12/17/2025	01/01/2026	ST	360.00	014110394151320			
Klieber, Tracie Marie	PM Yoga Unique 2U/In-Pers&Onl	11/12/2025	12/17/2025	01/01/2026	ST	360.00	014110394151320			
Klieber, Tracie Marie	Strenth, Cardio & Core	11/13/2025	12/16/2025	01/01/2026	ST	360.00	014110394151320			
Lowe, Marc A	Head Women's Basketball Coach	12/18/2025	02/26/2026	03/12/2026	ST	8,435.25	056430360351900			
Milota, Julie Kristine	Head Men's Tennis Coach	12/18/2025	05/07/2026	05/21/2026	ST	4,467.06	056430360851900			
Moskalewicz, James P	OV x 14 hrs @ \$56.25 per hour	12/14/2025	12/27/2025	01/01/2026	OV	787.50	013230030851540			
Prine, Renee Marie	OV x 13 hrs @ \$56.25 per hour	12/14/2025	12/27/2025	01/01/2026	OV	731.25	013230030851540			
Reese, Robert C	Student Etiquette Dinner Pres	11/12/2025	11/12/2025	01/01/2026	ST	400.00	013230067051900			
Ryckaert, Charlene Marie	NWCA Certification Exam-EKG St	12/16/2025	12/16/2025	01/01/2026	ST	200.00	064210332051320			
Shanyfelt, Rex Arthur	Assist Women' Basketball Coach	12/18/2025	02/26/2026	03/12/2026	ST	4,000.00	056430360351900			
Shirley, Scott Andrew	Assist Women's Softball Coach	12/18/2025	05/07/2026	05/21/2026	ST	5,768.06	056430360751900			
Stowe, Karen J	AI in the Workplace@C. Aramoni	12/17/2025	12/17/2025	01/01/2026	ST	350.00	014210331051320			
Thompson, Juhelia T	Faculty Prep	12/16/2025	12/16/2025	01/01/2026	ST	900.00	011120650051900			
Tomasson, Cory J	Head Women's Softball Coach	12/18/2025	05/07/2026	05/21/2026	ST	11,705.85	056430360751900			

\$65,859.35

Kathy Ross
VP of Business Services and Finance

Dr. Tracy Morris
President

*Earn Types

RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt
Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage
MI=Miscellaneous, SS=Summer School

Purchase Request – Technology Equipment – Microbiology Lab, Classroom Audio/Visual (A/V), and Campus Digital Signage

The College is seeking approval to install instructional and communication technology in the newly constructed Microbiology Lab, adjacent classroom, and nearby common areas. As part of this build-out, these spaces will receive new A/V equipment and digital signage to ensure they are fully operational and aligned with IVCC's instructional technology standards.

The A/V systems will support interactive and hybrid learning through modern presentation capabilities, wireless collaboration, and video conferencing. Digital signage will provide centralized messaging and real-time campus communication in high-traffic areas.

The vendor selected is Intech Innovations, an established A/V integrator with a successful track record of installations at IVCC. The total cost for this project is \$72,670.13, funded through the FY2026 IT Budget.

This is a technology purchase that must be compatible with existing systems and is exempt from bidding per 110 ILCS 805/3-27(f).

Recommendation:

It is recommended that the Board of Trustees approve the purchase and installation of instructional A/V systems and digital signage for the new Microbiology Lab, adjacent classroom, and nearby common areas at a cost of \$72,670.13, to be funded from the FY2026 IT Budget.

KPI 3: Support for Students

KPI 6: Resource Management



MEMORANDUM

TO: Kathy Ross

FROM: Justin Denton

DATE: December 18, 2025

SUBJECT: Microbiology Lab & Classroom Audio/Visual (A/V) and Campus Digital Signage Purchase

As part of the new construction for the Microbiology Lab and adjoining classroom, the IT Department is requesting approval to outfit these new instructional spaces with current audio-visual technology and digital signage. These enhancements are essential for delivering high-quality, hybrid-ready instruction and for expanding campus-wide communication capabilities.

This project includes ceiling-mounted projection systems, wireless presentation tools, classroom conferencing equipment, a 75" interactive display, and three digital signage displays for installation in common areas. The selected equipment matches the standardized A/V platforms already in use in D201, the CTC, and other upgraded instructional spaces.

The IT Department has worked closely with Intech Innovations, a trusted partner with an established record of successful installations at IVCC. Their solution meets all performance and compatibility requirements while aligning with the College's long-term technology standards.

The total cost for this project is \$72,670.13, to be funded by the FY25/26 IT Budget. This is a technology purchase that must be compatible with our existing systems and is exempted from bidding per 110 ILCS 805/3-27(f).

Thank you for your continued support of our classroom technology initiatives. This project will ensure the new Microbiology Lab and surrounding spaces are equipped to meet the demands of modern instruction and communication.

Please let me know if you have any questions or would like additional detail.

Proposal Results – Virtual Licensed Counseling Services

A Request for Proposals was conducted for virtual licensed counseling services to align with the requirements for community colleges related to the Mental Health Early Action on Campus Act that went into effect on July 1, 2020. To better support our students, we are actively exploring ways to extend mental health services to evenings, weekends, and during college closures.

Proposals were reviewed by a committee and were rated on several factors; including 24/7/365 direct crisis support, data and analytics, user friendly mobile interface, and security and privacy.

Two vendors submitted proposals. Uwill from Natick, MA was the most responsible proposal that appropriately met the required criteria in all areas.

Recommendation:

The administration recommends Board authorization to approve contracting with Uwill for one year at a cost of \$43,000. This is covered primarily with TORT funds.

KPI 3: Support for Students

KPI 6: Resource Management

Approval – Board Policy 06.12 Sex Offenses on Campus

Board Policy 06.12 – Sex Offenses on Campus is an update to policy. This policy is designed to bring our practices and terminology into compliance with federal Title IX policy. This policy was shared with the Planning Committee in December, 2025 and is being brought forward for approval.

Recommendation:

Approve Board Policy, as presented.

KPI 3: Support for Students

KPI 4: Support for Employees

Illinois Valley Community College Board Policy

Board Policy 06.12

Sex Offenses on Campus

Effective Date: 01/17/2012
Last Reviewed: 02/26/2016
Last Revised: 02/26/2016

It is the policy of the Board of Trustees of Illinois Valley Community College, in accordance with the Higher Education Amendments Act of 1992 and applicable state and federal laws regarding sex offenses, ~~which that~~ the following procedures will apply should a sex offense occur on campus.

In the event that a sex offense takes place on campus, a faculty or staff member shall immediately notify Campus Security personnel ~~or the Switchboard Operator~~ and the Vice President for Student Services. The ~~offended person~~ reporting party shall be given appropriate assistance and a determination shall be made if immediate medical attention is needed.

The person giving assistance shall help the ~~offended person~~ reporting party in contacting parents, relatives, friends, family physician or police as necessary.

The Vice President for Student Services shall begin an investigation of the incident in accordance with applicable Title IX and other policies and procedures, in cooperation with appropriate college and civil authorities as needed. Reporting, including early warning notifications as applicable, will be coordinated with the appropriate administrators. ~~Provisions of the Student Code of Conduct shall apply.~~

~~An official College Incident Report shall be completed and distributed to the President, the Vice President for Student Services, the Vice President for Academic Affairs, and the Vice President for Business Services and Finance.~~

Definition of Sex Offenses

Sex offenses are defined by the FBI as “any sexual act directed against another person, forcibly and/or against that person’s will; or, not forcibly or against the person’s will where the victim is incapable of giving consent.” Categories include forcible rape, forcible sodomy, sexual assault with an object, and forcible fondling. The definition of “sex offenses, nonforcible” is “unlawful, nonforcible sexual intercourse,” e.g., incest and statutory rape.

The term “on-campus” is defined as any property owned or controlled by Illinois Valley Community College District Number 513.

Prevention Programs

Periodically the College will sponsor educational programs, both inside and outside of the classroom environment, and provide publications and use other media to foster awareness of these crimes and the appropriate response should they occur on campus or off campus. In addition, training is provided to all students and employees annually.

The Student Code of Conduct

The College's Student Code of Conduct defines disciplinary actions and procedures regarding sexual offenses involving students. Complete details may be found in the current college catalog. State and federal laws also cover these offenses for students and for all employees and visitors. The College will fully cooperate with law enforcement procedures. If the offense involves an employee, the applicable employee handbook or collective bargaining agreement processes will be followed.

Applicable Title IX policies and procedures will also govern the response to an offense on campus. For additional information, go to www.ivcc.edu/titleix.

Related Procedures:

None

Request for Proposal – Dr. Alfred E. Wisgoski Agricultural Education Center Donor Recognition Wall

IVCC is seeking proposals from qualified design and fabrication firms for the creation and installation of a donor recognition wall display within its new Dr. Alfred E. Wisgoski Agricultural Education Center. The donor wall will honor individuals, families, businesses, and organizations whose philanthropic support has contributed to the development of the facility and its programs. The project should reflect the mission, values, and agricultural focus of the center while providing a visually engaging, durable, and timeless installation.

Proposals should include conceptual design ideas, recommended materials, fabrication methods, installation approach, project timeline, and budget considerations. Experience with donor recognition projects, and collaborative design processes is preferred. The selected firm will work closely with IVCC staff to ensure the final installation appropriately recognizes donors, allows for future updates, and integrates seamlessly with the overall design of the new Agricultural Center.

Recommendation:

The administration recommends Board authorization to seek proposals for the Dr. Alfred E. Wisgoski Agricultural Education Center Donor Recognition Wall display.

KPI 6: Resource Management

Naming of the Courtyard for the Agricultural Education Center

In accordance with Board Policy 06.08 – Naming Rights and the related institutional procedures, the Administration requests approval to name the Courtyard for the Agricultural Education Center. The pledge form for the donation in the amount of \$25,000 has been received by the Foundation and the approval is pending the final financial arrangements with the donor.

Recommendation:

Approve Naming of the Courtyard for the Agricultural Education Center, as identified.

KPI 6: Resource Management

Naming of a Faculty Office in the Agricultural Education Center

In accordance with Board Policy 06.08 – Naming Rights and the related institutional procedures, the Administration requests approval to name one Faculty Office in the Agricultural Education Center. The pledge for the donation in the amount of \$10,000 has been received by the Foundation.

Recommendation:

Approve Naming of one Faculty Office in the Agricultural Education Center, as identified.

KPI 6: Resource Management

Naming of a Faculty Office in the Agricultural Education Center

In accordance with Board Policy 06.08 – Naming Rights and the related institutional procedures, the Administration requests approval to name one Faculty Office in the Agricultural Education Center. The pledge form for the donation in the amount of \$10,000 has been received by the Foundation and the approval is pending the receipt of the check from the identified donor.

Recommendation:

Approve Naming of one Faculty Office in the Agricultural Education Center, as identified.

KPI 6: Resource Management

Naming of the Solar Table for the Agricultural Education Center

In accordance with Board Policy 06.08 – Naming Rights and the related institutional procedures, the Administration requests approval to name the Solar Table for the Agricultural Education Center. The pledge form for the donation in the amount of \$25,000 has been received by the Foundation and the approval is pending the final naming language from the identified donor.

Recommendation:

Approve Naming of the Solar Table for the Agricultural Education Center, as identified.

KPI 6: Resource Management

Change Orders for the 2025 Campus Renovations

To be in compliance with Board Policy 4.11, the administration wishes to advise the Board of Trustees of the following Change Orders to the 2025 Campus Renovations project:

Previous contract sum:	\$3,971,404.83
Change Order 17: Changes per ASI-012	\$1,431.53
Change Order 29: Patching of Fireproofing	\$14,700.00
Change Order 30-RV1: Changes per ASI-015	\$4,180.31
Change Order 32-RV1: Changes per RFI-051 – mounting heights	\$2,011.25
Change Order 43: Changes per ASI-018 R1 in AV cabinet	\$5,229.84
Change Order 44: ASI-021 Ceiling Height Revisions	\$4,625.30
Change Order 45: LaForce	\$3,054.00
Change Order 46: R4/AR4 fixture specification change	(\$1,134.97)
Change Order 47: RFI-049 R2's not fitting existing housing	\$825.83
Change Order 48: RFI-077/RFI-079 F11 fixtures	\$1,768.05
Change Order 49: ASI-023 Wing wall	\$5,193.59
Change Order 50: Added access panels at wood veneer ceiling panels	\$1,121.25
Change Order 51: Assessment wall braces	\$2,030.81
New contract sum:	\$4,016,441.62

No individual change order exceeds the \$25,000 approval limit. In addition, all change orders add up to \$125,041.62 which falls below the 10% limit needed for Board approval.

KPI 6: Resource Management

Change Orders for the Agricultural Education Center

To be in compliance with Board Policy 4.11, the administration wishes to advise the Board of Trustees of the following Change Orders to the Agricultural Education Center project:

Previous contract sum:	\$7,643,000.00
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Change Order 02:	
Revised digital power meter spec returned per submittals	\$2,887.50
Change Order 03:	
Door hardware finish and power supply changes per submittal 087100-1-0	\$2,664.55
Change Order 04:	
Changes per ASI-004 – revise doors to FG1 frame elevation	\$1,410.60
Change Order 07:	
Cable changes per RFI-030	\$1,302.95
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New contract sum:	\$7,651,265.60

No individual change order exceeds the \$25,000 approval limit. In addition, all change orders add up to \$8,265.60 which falls below the 10% limit needed for Board approval.

KPI 6: Resource Management



December 12, 2025

Tracy Morris, EdD
President
Illinois Valley Community College
815 N. Orlando Smith Rd.
Oglesby, IL 61348

Dear Dr. Morris:

Based upon the receipt of the Progress Report submitted by August 1, 2025, the Medical Assisting Education Review Board (MAERB) has maintained Initial Accreditation, with the next review to occur no later than January 2030 for the certificate Medical Assisting program at Illinois Valley Community College (Oglesby, Illinois). As a result of the documentation provided within the recent Progress Report, all the citations have been removed.

The review process will begin with the submission of the material outlined in Policy 305, section IV.a, which is due on August 31, 2028, and it will be a paper review. If there are any concerns after the paper review, it is conceivable there will be a site visit. If there are no concerns, the next comprehensive review will occur in January 2034.

The MAERB thanks you and your colleagues for your commitment to continuous quality improvement in medical assistant education, as demonstrated by your participation in programmatic accreditation.

Sincerely,

Rebecca L. Dail, AAS, CMA (AAMA), MAERB Chair

cc: Heather Seghi, MPH, Dean of Health Professions
Kaity Teason, MBA, CMA (AAMA), BS-HCM, AHI, Medical Assisting Program Coordinator
Marianne Van Deursen, EdD, CMA (AAMA), MAERB Vice Chair
Sarah R. Marino, PhD, Executive Director, MAERB

HUMAN RESOURCES REPORT

Tuesday, January 20, 2026

Appointments							
Name	Title	Status / Classification	Start Date at College		Wage/ Annualized Salary	Requires Board Action	Reason
Collins, Ashton	Dental Instructor	PT / Instructor	Feb. 2026 for 2nd 8 weeks		\$688/credit hour	No	New Hire
Kozlowski Eisert, Kara	Adult Education Specialist	FT /Academic Support (grant-funded)	1/5/2026		\$20.00/hour	No	New Hire
Grace, Halie	Dental Instructor	PT / Instructor	12/15/2025		\$32.25/hour	No	New Hire
Schultz, Jacqueline	History Instructor	PT / Instructor	12/16/2025		\$688/credit hour	No	New Hire
Sweger, Katharine	Administrative Assistant/Information Desk Receptionist	FT / Support Staff	1/5/2026		\$17.35/hour	No	New Hire
Walk, Jacob	Welding Lab Assistant	PT / Academic Support	1/20/2026		\$26.57/hour	No	New Hire
Changes / Internal Transfers							
Name	Title	Status / Classification	Start Date at College	Status Change Date	Wage/ Annualized Salary	Requires Board Action	Reason
Lewis, Erin	Assessment Center Specialist	FT / Academic Support	2/6/2017	1/5/2026	\$23.50/hour	No	Internal Transfer
Griffin, Denise	Information Specialist, Ottawa Center	Temporary / Support Staff	8/12/2025	1/2/2026	\$20.82/hour	No	extended temp position; increase for additional duties
Scheri, Jennifer	Dean of Continuing Education, Business Training, and Ottawa Center	FT / Administration	7/5/1993	1/8/2026	\$102,469	No	Restructure; additional duties
Separations / Retirements							
Name	Title	Status / Classification	Start Date at College	Last Day Worked	Wage / Annualized Salary	Requires Board Action	Reason
Johns, Kendra (Arjes)	EMS Instructor	PT / Instructor	10/11/2022	10/5/2024	\$34.80/hour	No	last day worked > 1 yr



College Core Values

Achieving Excellence through our Core Values (acronym is I-CARE)

Integrity

Compassion

Accountability

Respect

Equity

Vision Statement

Illinois Valley Community College will foster personal and professional growth and well-being for our students and community through growing programs, updated facilities, and educational innovation.

Mission Statement

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.