

ILLINOIS VALLEY

COMMUNITY COLLEGE

**815 North Orlando Smith Road
Oglesby, IL 61348-9692**

Board Meeting A G E N D A

**Tuesday, August 19, 2025
Board Room
4:30 p.m.**

NOTE:

If you are unable to attend this meeting, or if you have questions regarding the agenda, please call the President's office, 224-0402.

MISSION STATEMENT

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.

BOARD AGENDA ITEMS

January

February

Authorize Budget Preparation
Reduction in Force
Tuition and Fee Review
Three-year Financial Forecast
Tenure Recommendations
ICCTA Award Nominations
(Alumnus, Student Trustee, Ethical)

March

Reappointment of Non-tenured Faculty
President's Evaluation
ICCTA Award Nominations
(FT/PT Faculty, Student Essay,
Business/Industry)

April

Board of Trustees Election (odd years)
Organization of Board (odd years)

May

Budget Adjustments
President's Contract Review
Vice Presidents' Contract Renewals

June

Authorization of Continued Payment for
Standard Operating Expenses
College Insurance

July

Tentative Budget
a. Resolution Approving Tentative Budget
b. Authorization to Publish Notice of
Public Hearing
RAMP Reports
Athletic Insurance

August

Budget
a. Public Hearing
b. Resolution to Adopt Budget

September

Protection, Health, and Safety Projects
Cash Farm Lease
Approval of College Calendar (even years)

October

Authorize Preparation of Levy
Audit Report
IVCC Foundation Update

November

Adopt Tentative Tax Levy
Student Fall/Employee Demographic Reports

December

Adopt Tax Levy
Schedule of Regular Meeting Dates and Times

Tentative Board Committee Meetings

Audit Finance Committee: January, April, June, and November
Planning Committee: February and October
Facilities Committee: May and August
Closed Session Meeting Minutes Committee: June and December

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees Meeting
Tuesday, August 19, 2025 – 4:30 p.m. – Board Room (C-307)

The meeting can be accessed by the public at link <https://ivcc-edu.zoom.us/j/84582632849> and meeting ID number 845 8263 2849. For dial-in, call 1 (312) 626-6799.

A G E N D A

1. Call to Order
2. Pledge of Allegiance
3. Moment of Silence
4. Roll Call
5. Public Hearing on FY2026 Budget
 - 5.1 Motion to Suspend Rules Temporarily to Allow for Public Hearing on FY2026 Budget
 - 5.2 Motion to Return to Regular Session
6. Approval of Agenda
7. Public Comment
8. Consent Agenda Items – Anyone may remove an item from the consent item list by requesting the chair to do so. Items removed will be discussed and voted upon immediately following passage of the remaining consent items.
 - 8.1 Approval of Minutes – July 15, 2025 Audit Finance Committee Meeting and Board Meeting (Pages 1-9)
 - 8.2 Approval of Bills - \$3,498,526.33
 - 8.2.1 Education Fund - \$2,150,432.24
 - 8.2.2 Operations and Maintenance Fund - \$578,341.27
 - 8.2.3 Operations and Maintenance (Restricted) - \$198,394.73
 - 8.2.4 Auxiliary Fund - \$108,425.06
 - 8.2.5 Restricted Fund - \$84,826.62
 - 8.2.6 Audit Fund - \$8,000.00
 - 8.2.7 Liability, Protection, and Settlement Fund - \$368,190.13
 - 8.2.8 Grants, Loans, and Scholarships - \$1,916.28
 - 8.3 Treasurer's Report (Pages 10-33)
 - 8.3.1 Financial Highlights (Pages 11-12)
 - 8.3.2 Balance Sheet (Pages 13-14)
 - 8.3.3 Summary of FY26 Budget by Fund (Pages 15-23)
 - 8.3.4 Budget to Actual by Budget Officers (Page 24)
 - 8.3.5 Statement of Cash Flows (Page 25)

- 8.3.6 Investment Status Report (Pages 26-31)
- 8.3.7 Disbursements - \$5,000 or more (Pages 32-33)
- 8.4 Personnel – Stipends for Pay Periods Ending July 12, 2025 and July 26, 2025, and Part-Time Faculty and Staff Appointments July 2025 (Pages 34-37)
- 9. Student Trustee’s Report
- 10. President’s Report
- 11. Committee Reports
- 12. FY2026 Resolution to Adopt the Budget (Pages 38-41)
- 13. Resolution Calling a Public Hearing Concerning the Intent of the Board of Trustees to Sell Not to Exceed \$1,650,000 Working Cash Fund Bonds for the Purpose of Increasing the Working Cash Fund of the District (Pages 42-51)
- 14. Bid Results – Agricultural Education Center (Pages 52-53)
- 15. Purchase Request – YuJa Panorama (Page 54)
- 16. Request for Proposal – Website Accessibility Vendor (Page 55)
- 17. Approval – Board Policy 06.08 Naming Rights (Pages 56-57)
- 18. Approval – Board Policy 06.23 Children on Campus (Pages 58-59)
- 19. Faculty Appointment – Dr. Jessica Wofford, English and Reading Instructor (Pages 60-61)
- 20. Faculty Appointment – Angela Doermann, CNA Instructor (Pages 62-63)
- 21. Naming of the Agricultural Education Center (Page 64)
- 22. Approval – 2025 Voluntary Retirement Incentive Program Participants (Page 65)
- 23. Faculty Resignation – Juliana Dzurisin, CNA Instructor (Page 66)
- 24. Items for Information (Pages 67-86)
 - 24.1 Change Orders for 2025 Campus Renovations (Pages 67-68)
 - 24.2 Thank You – HOBY ILCS (Page 69)
 - 24.3 ICCB Certificate of Recognition (Page 70)
 - 24.4 Department of Defense Voluntary Education Institutional Compliance Review (Page 71)
 - 24.5 Staff Appointment – Patricia Glade, Administrative Assistant II, Workforce Development (Page 72)
 - 24.6 Thank You – Family of Carolyn Crutcher (Page 73)
 - 24.7 River Bend Food Bank Agreement (Pages 74-75)
 - 24.8 PMA Securities Municipal Advisory Agreement (Pages 76-85)
 - 24.9 Employee Separations Report (Page 86)

25. Trustee Comment
26. Closed Session – 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending and imminent litigation; and 3) closed session minutes.
27. Possible Approval – Faculty Sabbatical
28. Possible Approval – Updated Workers’ Compensation Claim
29. Approve and Retain – Closed Session Minutes – July 15, 2025
30. Other
31. Adjournment

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees

Audit Finance Committee Meeting
July 15, 2025

The Audit Finance Committee of the Board of Trustees of Illinois Valley Community College District No. 513 met at 3:30 p.m. on Tuesday, July 15, 2025 in the Board Room (C307) at Illinois Valley Community College.

Committee Members William F. Hunt, Committee Chair
Physically Present: Everett J. Solon
Maureen O. Rebholz

Committee Members
Virtually Present:

Committee Members
Absent:

Board Members
Physically Present:

Board Members
Virtually Present:

Others Physically Present: Kathy Ross, Vice President for Business Services and Finance
Vicki Trier, Vice President for Academic Affairs
Mary Beth Herron, Director of Human Resources
Eric Johnson, Controller

Others Virtually Present: Tracy Morris, President

Mr. Hunt called the meeting to order at 3:00 p.m.

PUBLIC COMMENT

None

WORKING CASH BOND ISSUANCE DISCUSSION

Ms. Ross reviewed the two scenarios presented at the last meeting on the possibility of issuing Working Cash Bonds in 2025 as a funding option for the 2026 Campus Renovation projects. The impact of each scenario on the tax levy were discussed and the timeline for the issuance of the Working Cash Bonds was reviewed. The committee will recommend a Working Cash Bond Issuance in 2025 with proceeds equaling \$1,588,742 to the full Board.

WFH JKM MOR

OTHER

None

ADJOURNMENT

Mr. Hunt declared the meeting adjourned at 3:40 p.m.

William F. Hunt
Audit Finance Committee Chair

Jay K. McCracken, Board Chair

Maureen O. Rebholz, Board Secretary

WFH JKM MOR

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees

Minutes of Regular Meeting
July 15, 2025

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 4:30 p.m. on Tuesday, July 15, 2025 in the Board Room (C307) at Illinois Valley Community College.

Members Physically Present: Jay K. McCracken, Chair
Angela M. Stevenson, Vice Chair
Maureen O. Rebholz, Secretary
Everett J. Solon
Rebecca Donna
William F. Hunt
Lynda Marlene Moshage

Members Virtually Present:

Members Telephonically Present:

Members Absent: Danica E. Scoma, Student Trustee

Others Physically Present: Kathy Ross, Vice President for Business Services and Finance
Vicki Trier, Vice President for Academic Affairs
Mary Beth Herron, Director of Human Resources
Walt Zukowski, Attorney

Others Virtually Present: Tracy Morris, President

MOMENT OF SILENCE

A moment of silence was held to remember Wilber “Bill” Anderson, a former volunteer tutor in DePue ESL classes and brother-in-law of Sandra Woest in Adult Education; William R. Kaiser, a member of the LPO-IVCC Hall of Fame; Charles E. Ritter, grandfather of faculty member Kaity Ritter Teason; Betty Dzierzynski, mother-in-law of faculty member Carmen Hartford, mother of the late Connie Skerston, and organizer of a scholarship in her daughter’s name; Richard “Dick” Fricke, a former faculty member in the welding department; Fran Borio, wife of retired dean Lou Borio; and Carolyn Cutcher, mother-in-law of Board Chair Jay McCracken.

APPROVAL OF AGENDA

It was moved by Mr. Solon and seconded by Ms. Stevenson to approve the agenda.

Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

PUBLIC COMMENT

None

JKM

MOR

CONSENT AGENDA ITEMS

It was moved by Dr. Rebholz and seconded by Mr. Hunt to approve the consent agenda, as presented.

Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

The following items were approved in the consent agenda:

Approval of Minutes – June 10, 2025 Facilities Committee Meeting; June 17, 2025 Board Meeting; and June 24, 2025 Audit Finance Committee Meeting.

Approval of Bills - \$2,218,260.38

Education Fund - \$1,283,850.63; Operations and Maintenance Fund - \$136,345.47; Operations and Maintenance (Restricted) - \$575,235.33; Auxiliary Fund - \$47,566.34; Restricted Fund - \$98,853.79; Liability, Protection, and Settlement Fund - \$76,408.82.

Treasurer’s Report

Personnel

Approved stipends for pay periods ending June 14, 2025 and June 28, 2025, and Part-Time Faculty and Staff Appointments for June 2025.

Purchase Requests

- Consortia Purchase for Elevator Maintenance
- Consortia Purchases for Janitorial Supplies
- Fuel for Truck Driver Training Program

STUDENT TRUSTEE’S REPORT

Ms. Scoma sent campus updates that the Student Activities Department is sponsoring the annual Student Planner for students and employees. It includes a calendar of events, policies and procedures, a directory of all student organizations, and will be available to all students and employees in the fall. The Student Government Association will meet at the end of the month to discuss the 2025-2026 Student Activities Budget. The Volleyball Team hosted its annual clinic with more than 100 participants attending. IVCC has once again partnered with OSF to host Sports Physical Day on Friday, July 18.

The Summer Study Abroad program highlighted that Ms. Scoma and Valerie Valdez finished their summer term in Seville, Spain; Conlan Cwikla finished his summer term in Costa Rica; and Hope Baratta just arrived in South Korea.

PRESIDENT’S REPORT

Dr. Morris highlighted an Open Court Publishing historical display located in the library and updated technology in multiple rooms in the Community Technology Center. Continued branding initiatives led by Marketing and Communications include the addition of welcome branding at the two main entrances of the buildings.

Senator Chris Balkema and a representative from Representative Jason Bunting's office visited campus recently. Students met with them to share their struggles, journeys, dreams, and how IVCC is a part of their stories.

A Dual Credit Orientation was held for high school dual credit instructors to help them get engaged with campus and learn about our systems. The Foundation Office team implemented a new software for system for scholarships. Their work, along with the Marketing Department's efforts, resulted in more students applying, more receiving scholarships, more money awarded, and scholarship awards announced earlier compared to 2024.

The Distance Learning Grant progressed with the installation of technology at the Ottawa Center and completion of the Huddle Room. The final six classrooms are currently being worked on and once completed, the work required for the grant will be finished.

David Kuester, Chad Brokaw, and Don Grant Zellmer contributed a little over \$5,000 to their theatre scholarship. Otis Dungan and his family, in memory of his wife, donated \$20,000 for a scholarship for her memory. Dr. Morris attended a ribbon cutting at a new pawn shop in Spring Valley on behalf of the IVAC Board. Crystal Credi, Ashley Fitzpatrick, and their team recognized the Hall Township Food Pantry for their mentorship and assistance with connecting IVCC with River Bend Food Bank and other resources.

Dr. Morris highlighted external events including attending an information session at Marquis Energy on the new carbon capture program; was selected to be a member of IVAC Board; will be participating on a panel for the Chronicle of Higher Education on student basic needs and student housing needs at the end of the month, and will be the guest MC at the Hegeler Carus Mansion summer concert on August 21.

Monthly Update on enrollment for Fall included an increase of 4.91% in headcount and 5.34% in credit hours compared to Fall 2024. We are at 87.55% of budgeted hours and 83.01% of actual prior 10th day hours for Fall. We are at 50.8% of the total annual budgeted credit hours.

Dr. Morris updated the Board on the Illinois Community College Marketing Collaborative (ICCMC) formed in 2019 to share best practices among district marketing professionals and create and manage a comprehensive, state-wide community college brand. Their FY25 strategies and FY25 priorities were reviewed.

Eagles Peak data for Quarter 4 of FY25 show there were 301 visits, 77 unduplicated household, 172 children in household, and 505 total in household. A FY24 to FY25 comparison shows a 291% increase in the number of visits, 75% increase in unduplicated households, 311% increase in children in household, and 207% increase in total in household.

Federal Legislative Updates include continuing to monitor executive orders; TRIO Funding was received for the next five years; impacts of the Big Bill continue to be watched, and 24 states and the District of Columbia sued Secretary McMahon and OMB Director Vought in Federal District Court in Rhode Island, requesting the release of FY25 K-12 and Adult Education Funds being withheld under a programmatic review.

COMMITTEE REPORTS

Ms. Hunt stated the Audit Finance Committee met in June and again today. Ms. Ross noted today's meeting was to further discuss the scenarios presented at the June meeting on the possibility of issuing Working Cash Bonds. Mr. Hunt stated the committee is recommending one of the scenarios presented. Ms. Ross stated a resolution to issue Working Cash Bonds will be on the Board agenda in August.

FY2026 TENTATIVE BUDGET

It was moved by Ms. Stevenson and seconded by Mr. Solon to adopt the Resolution approving the FY2026 Tentative Budget as presented.

Roll Call Vote: "Ayes" – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. "Nay" – none. Motion carried.

It was moved by Dr. Rebholz and seconded by Ms. Stevenson to authorize publication of the Notice of Public Hearing.

Roll Call Vote: "Ayes" – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. "Nay" – none. Motion carried.

FY2026 RAMP CAPITAL REQUEST

It was moved by Mr. Hunt and seconded by Mr. Solon to approve the submittal of the Academic Support Center/Library RAMP for a total cost of \$7,255,900 with local funding of \$1,814,000.

Roll Call Vote: "Ayes" – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. "Nay" – none. Motion carried.

It was moved by Dr. Rebholz and seconded by Ms. Moshage to approve submittal of the Nursing Program Expansion RAMP for a total cost of \$3,006,300 with local funding of \$751,600.

Roll Call Vote: "Ayes" – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. "Nay" – none. Motion carried.

STUDENT ATHLETIC INSURANCE RENEWALS

It was moved by Mr. Solon and seconded by Dr. Rebholz to accept the proposal from Wellfleet Insurance Company for the blanket student athletic insurance coverage at \$77,830.

Roll Call Vote: "Ayes" – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. "Nay" – none. Motion carried.

It was moved by Mr. Solon and seconded by Mr. Hunt to accept the proposal from Gallagher for the student athletic catastrophic insurance coverage with Zurich at \$6,520.

Roll Call Vote: "Ayes" – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. "Nay" – none. Motion carried.

PURCHASE REQUEST – COURSEDOG RENEWAL

It was moved by Dr. Rebholz and seconded by Ms. Stevenson to authorize the renewal of the CourseDog Event Schedule, Class Schedule, and Demand Analytics in the amount of \$66,852.00.

Roll Call Vote: "Ayes" – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. "Nay" – none. Motion carried.

PURCHASE REQUEST – MICROSOFT SOFTWARE MAINTENANCE AND SUPPORT

It was moved by Ms. Stevenson and seconded by Ms. Moshage to authorize the renewal of the Microsoft A3 Software Maintenance and Support Agreement in the amount of \$38,124.23 for the FY2026 budget year.

Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

APPROVAL – BOARD POLICY 02.23 RESIDENCY REQUIREMENT

It was moved by Dr. Donna and seconded by Ms. Stevenson to approve the Board Policy, as presented.

Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

FACULTY APPOINTMENT – DR. WAYNE DUERKES, TRANSFER COORDINATOR

It was moved by Mr. Hunt and seconded by Mr. Solon to appoint Dr. Wayne Duerkes as Transfer Coordinator effective July 28, 2025 at Step G-1, an annualized salary of \$63,176.00 on the 2024/2025 faculty salary schedule; pro-rated for the current, partial academic year. Dr. Duerkes’ annualized salary on the 2025/2026 faculty salary schedule will be \$63,795.00 which will begin in alignment with the current contract terms and timeline.

Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

FACULTY APPOINTMENT – SCOTT GRUBAR, WELDING INSTRUCTOR

It was moved by Ms. Moshage and seconded by Ms. Stevenson to appoint Scott Grubar as Welding Instructor effective August 14, 2025, at Step A-2, an annualized salary of \$46,263.00 on the 2025/2026 faculty salary schedule. The administration also recommends that tenure be contingent upon Scott Grubar obtaining certification as a Certified Welding Inspector (CWI).

Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

PURCHASE REQUEST – CLASSROOM FURNITURE FOR HEALTH PROFESSIONS

It was moved by Dr. Rebholz and seconded by Ms. Stevenson to authorize purchase of classroom furniture for Health Professions program from KI, Green Bay, WI through the IPHEC purchasing cooperative at a cost of \$72,595.36. This purchase will be paid for with PATH Grant monies.

Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

ITEMS FOR INFORMATION

Mr. McCracken pointed out the information items on pages 63-72 of the Board book.

TRUSTEE COMMENT

Ms. Moshage stated she is so appreciative of remarkable work of Eagles Peak and the philosophy of student support at IVCC in anticipation of future legislative impacts ramifications on our local area.

CLOSED SESSION

Mr. McCracken requested a motion and a roll call vote at 5:21 p.m. to enter into a closed session to discuss: 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending and imminent litigation; and 3) closed session minutes.

It was moved by Mr. Solon and seconded by Mr. Hunt to enter into a closed session.

Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

The Board entered closed session at 5:25 p.m.

It was moved by Dr. Donna and seconded by Dr. Rebholz to return to the regular meeting.

Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

The regular meeting resumed at 5:45 p.m.

APPROVAL – VOLUNTARY RETIREMENT INCENTIVE PROGRAM APPLICANT(S)

It was moved by Mr. Solon and seconded by Mr. Hunt to approve the 6 individuals for the Voluntary Retirement Incentive Program for Fiscal years 2026, 2027, and 2028, as outlined in the documentation provided, contingent upon their acceptance.

Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

APPROVAL – RETIREMENT PLANNING PROGRAM EXTENSION APPLICANT(S)

It was moved by Dr. Rebholz and seconded by Ms. Stevenson to approve the one individual for the Retirement Planning Program Extension as outlined in the documentation provided, contingent upon their acceptance.

Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

POSSIBLE APPROVAL – EARLY CHILDHOOD EDUCATION INSTRUCTOR

It was moved by Ms. Stevenson and seconded by Ms. Moshage to appoint Valerie Kreiser as Early Childhood Education Instructor effective August 14, 2025 at Step E-4, an annualized salary of \$57,756.00 on the 2025/2026 faculty salary schedule.

Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

CLOSED SESSION MINUTES

It was moved by Ms. Moshage and seconded by Dr. Rebholz to approve and retain the closed session minutes of the June 17, 2025 Board Meeting.

Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

OTHER

Dr. Morris stated updates to the Naming Rights policy will come to Board in August. Contact her with questions.

Dr. Morris read an email from Maggie Yang, the Paul Simon Essay Contest winner and Spring 2025 graduate, thanking her instructors, administrators, and support staff for all their assistance during her time at IVCC.

ADJOURNMENT

Mr. McCracken declared the meeting adjourned at 5:52 p.m.

Jay K. McCracken, Board Chair

Dr. Maureen O. Rebholz, Secretary



**ILLINOIS
VALLEY
COMMUNITY
COLLEGE**

DISTRICT NO. 513

TREASURER'S REPORT

July 2025

Kathy Ross
V.P. for Business Services and Finance/Treasurer

Eric Johnson
Controller

FINANCIAL HIGHLIGHTS – July 2025

Revenues

- As of July 31, Summer 2025 credit hours are 4,710 or 18.68 percent more than Summer 2024 at this time. July 30 was the tuition deadline for the Fall 2025 semester. Credit hours are 24,587 compared to 22,609 for Fall 2024. This is an 8.75 percent increase. After the first drop for non-payment on July 31, credit hours are 23,858 or 8.02 percent more than Fall 2024 at this time. Total credit hours are 28,568 or 56.7 percent of budgeted credit hours of 50,341.
- The district EAV (equalized assessed valuation) increased by \$315.3 million or 7.34 percent over 2023. The largest increases came from farmland and residential. The district EAV increased to 4,612,885,484 for tax year 2024 compared to 4,297,594,872 for tax year 2023. Tax collections as of July 31 are \$3,971,240.
- The FY2026 State allocations were published on June 24, 2025. Base Operating is based on a 1 percent increase. The State budget includes an additional 2 percent increase for Base Operating but it is subject to the Governor's approval. ICCB doesn't anticipate this to be awarded until mid-year after revenue projections can be evaluated. We have not received CTE allocations at this time. Below are IVCC's allocations compared to the FY2026 budget at this time.

Grant	FY2026 Allocation	FY2026 Budget	Difference
Base Operating	\$2,180,489	\$2,359,999	(\$179,510)
Small College	\$24,927	0	\$24,927
Equalization	\$50,000	\$50,000	0

Expenses

- Overall, expenses are running at 11.4 percent of budget.
- Facilities includes \$115,500 annual rent for the Ottawa Center and 2025 Campus Renovations.
- Information Technologies is running at 26.7 percent; however, several annual software support renewals are paid in July.
- Risk Management is running at 44.7 percent; however, insurance renewals are paid in July.

Protection, Health & Safety Projects

- The D201 project is in substantial completion. We are down to one outstanding item.
- The 2025 Campus Renovations began on May 13. Vissering has developed a plan in order for the cafeteria and corridor in building C to be turned back over to the College by September 12, 2025. A contingency plan for Food Service's return on August 11, 2025 has been established and communicated to staff. Marketing has developed signage and communication for monitors to inform students. Fireproofing started on July 28, 2025 in building A and will take approximately 2 weeks. In building E, the HVAC demo is complete and electrical rough-in is 90 percent complete. Some additional change orders have been submitted and approved mainly due to lighting changes and additional fireproofing necessary after the abatement. They are included in the Board Book as an Item for Information. Detours have been going well but they will be discussed again at In-Service to ensure all returning to campus feel comfortable with them. The Microbiology, Lighting and Asbestos Abatement portions will be PHS. All other costs will be paid with fund balance reserves.

Other Building, Grant, and IT Work

- Design work is complete for the Agricultural Educational Center. We submitted an extension for the EDA grant with the projected schedule of 6/24/25 Receipt of Bids, 7/15/25 Board Approval of Bids, 9/8/25 Construction Start Date, and a 12/31/26 Substantial Completion Date along with all updated documents. We received EDA's approval on June 11, 2025. We went out to bid on June 30, 2025. The Pre-Bid Meeting was held on July 17, 2025 with more than ten general contractors attending. Receipt of Bids and Bid Opening were held on July 31, 2025. The Bid Results Action Item is part of the August 19, 2025 board packet. Ground-breaking Ceremony is scheduled for August 22, 2025 with construction to begin in early September.
- The Bluestone design team have incorporated relevant anecdotes local to the Midwest into the displays and the design phase is nearing completion. We met with Paul Bluestone on January 13th. We received final copies to review. We have provided edits and approved both panels. The construction phase of the panels has begun.
- Building J, CTC, and the Ottawa Center have had their distance learning equipment installed. In addition, the huddle room equipment for Counseling is complete. Ottawa Center is ready for use. Training on the equipment is scheduled for early August. All other rooms in the older part of the College will need facility and IT work to prepare the rooms for the distance learning equipment. Renovations on the classrooms have begun as part of the 2025 Campus Renovations project. Installation of equipment for those rooms is scheduled for the first week in November.

Illinois Valley Community College District No. 513
Combined Balance Sheet
All Fund Types and Account Groups
July 31, 2025
Unaudited

	Governmental Funds Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Assets and Other Debits								
Cash and cash equivalents	\$ 3,485,531	\$ 3,152,792	\$ 252,988	\$ 179,775	\$ 433,049	\$ -	\$ -	7,504,134
Investments	16,525,901	6,078,362	681,453	-	44,346	-	-	23,330,063
Receivables								-
Property Taxes	12,167,383	2,751,315	-	-	-	-	-	14,918,698
Governmental claims	-	438,537	-	-	183,484	-	-	622,020
Tuition and fees	2,187,418	-	-	504,510	-	-	-	2,691,928
Lease	244,494							
CCHC Dividend	2,785,051							
Due from other funds	1,646,510	1	-	89,815	15,363	-	-	1,751,690
Due to/from student groups	-	-	-	-	-	-	-	-
Bookstore inventories	-	-	-	103,023	-	-	-	103,023
Other assets	232,560	173,436	3,020	-	-	-	-	409,016
Deferred Outflows	-	-	-	-	-	-	652,164	652,164
Fixed assets - net	-	-	-	25,126	-	62,734,044	-	62,759,169
Other debits								-
Amount available in								-
Debt Service Fund	-	-	-	-	-	-	-	-
Amount to be provided								-
to retire debt	-	-	-	-	-	-	12,962,465	12,962,465
Total assets and deferred outflows	\$ 39,274,848	\$ 12,594,443	\$ 937,461	\$ 902,249	\$ 676,242	\$ 62,734,044	\$ 13,614,629	\$ 130,733,915

Illinois Valley Community College District No. 513
Combined Balance Sheet
All Fund Types and Account Groups
July 31, 2025
Unaudited

	Governmental Funds Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)	
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt		
Liabilities									
Accounts payable	68,051	-	-	-	8,007	-	-	76,058	
Accrued salaries & benefits	677,052	-	-	-	-	-	-	677,052	
Post-retirement benefits & other	152,803	128,701	-	4,868	-	-	-	286,372	
Unclaimed property	6,193	-	-	-	-	-	-	6,193	
Due to other funds	71,788	1,245,827	-	194,054	240,021	-	-	1,751,690	0
Due to student groups/deposits	-	-	-	-	428,214	-	-	428,214	
Current Portion-Capital Lease	-	-	-	-	-	-	204,184	204,184	
Current Portion-SBITA	-	-	-	-	-	-	652,758	652,758	
Accrued Interest	-	-	-	-	-	-	41,822	41,822	
Capital Lease Payable	-	-	-	131	-	-	514,412	514,543	
SBITA Payable	-	-	-	-	-	-	1,253,522	1,253,522	
Deferred inflows	-	-	-	-	-	-	-	-	
Property taxes	6,086,088	1,376,187	-	-	-	-	-	7,462,275	
Tuition and fees	18,043	-	-	43,945	-	-	-	61,988	
Grants	-	-	-	-	-	-	-	-	
Lease Receivable	244,494	-	-	-	-	-	-	244,494	
OPED	-	-	-	-	-	-	6,335,504	6,335,504	
OPEB long term debt	-	-	-	-	-	-	4,612,427	4,612,427	
Total Liabilities	7,324,511	2,750,715	-	242,999	676,242	-	13,614,629	24,609,096	
Net Position/Net Assets									
Net investment in general fixed assets	-	-	-	-	-	62,734,044	-	62,734,044	
Fund balance	-	-	-	-	-	-	-	-	
Reserved for restricted purposes	-	9,843,728	-	-	-	-	-	9,843,728	
Reserved for debt service	-	-	937,461	-	-	-	-	937,461	
Unreserved	31,950,337	-	-	659,250	-	-	-	32,609,587	
								-	
Total liabilities and net position	\$ 39,274,848	\$ 12,594,443	\$ 937,461	\$ 902,249	\$ 676,242	\$ 62,734,044	\$ 13,614,629	\$ 130,733,915	

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the one month ended July 31, 2025
Unaudited

	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Restricted Fund	Debt Service Fund	Auxiliary Enterprise Fund	Restricted Purposes Fund	Working Cash Fund	Audit Fund	Liability Protection & Settlement Fund	Total (Memorandum Only)
Actual Revenue	\$ 7,623,448	\$ 758,513	\$ 511,435	\$ -	\$ 551,845	\$ 600,956	\$ 17,367	\$ 10,828	\$ 381,267	\$ 10,455,660
Actual Expenditures	3,390,192	743,567	198,395	-	146,664	440,289	-	8,000	420,922	5,348,029
Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficit) of Revenues and other financing sources over expenditures and other financing uses	4,233,256	14,946	313,040	-	405,181	160,667	17,367	2,828	(39,655)	5,107,631
Fund balances July 1, 2025 (estimated)	23,022,336	3,903,865	2,797,014	932,818	401,960	18,738	5,391,602	42,537	895,379	37,406,249
Fund balances July 31, 2025	<u>\$ 27,255,592</u>	<u>\$ 3,918,811</u>	<u>\$ 3,110,054</u>	<u>\$ 932,818</u>	<u>\$ 807,141</u>	<u>\$ 179,405</u>	<u>\$ 5,408,969</u>	<u>\$ 45,365</u>	<u>\$ 855,724</u>	<u>\$ 42,513,880</u>

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the one month ended July 31, 2025
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	7/31/2025	FY2026	8.3%	7/31/2024	FY2025	8.3%
EDUCATION FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 2,640,781	\$ 11,612,940	22.7%	\$ 1,658,322	\$ 10,777,223	15.4%
Corporate Personal Property Replacement Tax	240,066	1,558,496	15.4%	351,613	2,665,550	13.2%
Tax Increment Financing Distributions	39,262	357,000	11.0%	25,165	443,700	5.7%
Total Local Government	2,920,108	13,528,436	21.6%	2,035,100	13,886,473	14.7%
State Government:						
ICCB Credit Hour Grant	234,872	2,009,101	11.7%	275,083	1,962,850	14.0%
Equalization Grant	4,167	50,000	8.3%	4,167	50,000	8.3%
Career/Technical Education Formula Grant	-	246,384	0.0%	120,777	237,699	50.8%
Other	-	-	-	-	-	-
Total Statement Government	239,038	2,305,485	10.4%	400,026	2,250,549	17.8%
Federal Government						
PELL Administrative Fees	-	6,000	0.0%	-	8,000	0.0%
Total Federal Government	-	6,000	0.0%	-	8,000	0.0%
Student Tuition and Fees:						
Tuition	3,761,300	7,249,704	51.9%	3,524,820	6,480,435	54.4%
Fees	611,386	1,084,212	56.4%	518,770	914,982	56.7%
Total Tuition and Fees	4,372,686	8,333,916	52.5%	4,043,590	7,395,417	54.7%
Other Sources:						
Public Service Revenue	12,462	303,450	4.1%	25,555	302,472	8.4%
Other Sources:	79,153	871,265	9.1%	67,715	795,302	8.5%
Total Other Sources	91,615	1,174,715	7.8%	93,270	1,097,774	8.5%
TOTAL EDUCATION FUND REVENUE	\$ 7,623,448	\$ 25,348,552	30.1%	\$ 6,571,986	\$ 24,638,213	26.7%
EDUCATION FUND EXPENDITURES						
Instruction:						
Salaries	982,055	8,911,809	11.0%	724,568	8,866,718	8.2%
Employee Benefits	168,710	1,755,963	9.6%	122,197	1,807,840	6.8%
Contractual Services	18,095	212,551	8.5%	24,671	176,990	13.9%
Materials & Supplies	18,951	614,693	3.1%	25,110	542,413	4.6%
Conference & Meeting	7,092	305,045	2.3%	3,235	195,492	1.7%
Fixed Charges	16,288	103,750	15.7%	8,449	92,000	9.2%
Capital Outlay	-	-	0.0%	-	65,260	0.0%
Other	-	-	0.0%	-	-	0.0%
Total Instruction	1,211,192	11,903,811	10.2%	908,231	11,746,713	7.7%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the one month ended July 31, 2025
Unaudited

	7/31/2025	Annual Budget FY2026	Actual/Budget 8.3%	7/31/2024	Annual Budget FY2025	Actual/Budget 8.3%
Academic Support:						
Salaries	145,482	1,444,903	10.1%	86,550	1,363,864	6.3%
Employee Benefits	19,966	207,395	9.6%	11,109	220,352	5.0%
Contractual Services	27,289	284,949	9.6%	34,953	215,744	16.2%
Materials & Supplies	31,790	485,451	6.5%	46,373	315,314	14.7%
Conference & Meeting	1,415	21,068	6.7%	395	17,675	2.2%
Utilities	4,215	42,750	9.9%	2,000	25,500	7.8%
Capital Outlay	-	-	0.0%	-	-	-
Other	-	-	0.0%	-	-	-
Total Academic Support	230,157	2,486,516	9.3%	181,381	2,158,449	8.4%
Student Services:						
Salaries	185,880	1,970,636	9.4%	115,744	1,806,804	6.4%
Employee Benefits	36,396	403,128	9.0%	21,442	370,295	5.8%
Contractual Services	22,325	112,872	19.8%	30,465	105,992	28.7%
Materials & Supplies	5,791	124,317	4.7%	6,013	101,045	6.0%
Conference & Meeting	386	61,500	0.6%	145	57,062	0.3%
Utilities	44	-	0.0%	45	-	-
Total Student Services	250,822	2,672,453	9.4%	173,854	2,441,198	7.1%
Public Services/Continuing Education:						
Salaries	47,271	417,891	11.3%	32,005	438,148	7.3%
Employee Benefits	10,530	95,690	11.0%	7,246	106,609	6.8%
Contractual Services	21,560	307,000	7.0%	14,280	217,000	6.6%
Materials & Supplies	10,146	81,500	12.4%	10,343	85,200	12.1%
Conference & Meeting	105	11,600	0.9%	295	22,600	1.3%
Utilities	-	-	0.0%	-	-	-
Other	-	-	0.0%	-	-	-
Total Public Services/Continuing Education	89,612	913,681	9.8%	64,169	869,557	7.4%
Institutional Support:						
Salaries	314,706	2,769,954	11.4%	182,615	2,708,204	6.7%
Employee Benefits	109,313	738,543	14.8%	78,992	731,323	10.8%
Contractual Services	743,901	1,303,210	57.1%	628,993	1,565,879	40.2%
Materials & Supplies	108,306	596,648	18.2%	110,371	509,230	21.7%
Conference & Meeting	747	108,133	0.7%	2,771	104,276	2.7%
Utilities	1,496	16,150	9.3%	1,456	10,500	13.9%
Capital Outlay	-	2,452,964	0.0%	-	878,000	-
Other	-	45,500	0.0%	-	25,500	0.0%
Provision for Contingency	-	192,195	0.0%	-	162,129	0.0%
Total Institutional Support	1,278,469	8,223,297	15.5%	1,005,197	6,695,041	15.0%
Scholarships, Grants and Waivers	329,940	1,156,000	28.5%	245,079	1,080,500	22.7%
TOTAL EDUCATION FUND EXPENDITURES	\$ 3,390,192	\$ 27,355,758	12.4%	\$ 2,577,910	\$ 24,991,458	10.3%
INTERFUND TRANSFERS - NET	\$ -	\$ (95,758)	0.0%	\$ -	\$ 43,245	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the one month ended July 31, 2025
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	7/31/2025	FY2026	8.3%	7/31/2024	FY2025	8.3%
OPERATIONS & MAINTENANCE FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 428,956	\$ 1,889,051	22.7%	\$ 272,808	\$ 1,774,029	15.4%
Corporate Personal Property Replacement Tax	42,365	271,256	15.6%	62,049	400,225	15.5%
Tax Increment Financing Disbursements	13,087	121,380	10.8%	8,388	122,955	6.8%
Total Local Government	484,408	2,281,687	21.2%	343,246	2,297,209	14.9%
State Government:						
ICCB Credit Hour Grant	41,448	350,898	11.8%	44,145	341,899	12.9%
Total State Government	41,448	350,898	11.8%	44,145	341,899	12.9%
Student Tuition and Fees						
Tuition	217,680	400,513	54.4%	201,297	360,646	55.8%
Total Tuition and Fees	217,680	400,513	54.4%	201,297	360,646	55.8%
Other Sources:						
Facilities Revenue	6,641	105,266	6.3%	7,485	112,080	6.7%
Investment Revenue	8,577	188,599	4.5%	21,770	166,250	13.1%
Other	(240)	4,000	-6.0%	-	5,000	0.0%
Total Other Sources	14,978	297,865	5.0%	29,255	283,330	10.3%
TOTAL OPERATIONS & MAINTENANCE REVENUES	\$ 758,513	\$ 3,330,963	22.8%	\$ 617,944	\$ 3,283,084	18.8%
OPERATIONS & MAINTENANCE FUND EXPENDITURES						
Operations & Maintenance of Plant:						
Salaries	121,986	1,235,390	9.9%	75,786	1,200,296	6.3%
Employee Benefits	29,287	344,705	8.5%	19,073	334,181	5.7%
Contractual Services	22,016	180,300	12.2%	19,823	179,200	11.1%
Materials & Supplies	11,318	315,500	3.6%	7,122	357,250	2.0%
Conference & Meeting	-	900	0.0%	101	1,300	7.7%
Fixed Charges	321,543	299,000	107.5%	294,599	216,000	136.4%
Utilities	58,512	701,000	8.3%	19,034	729,100	2.6%
Capital Outlay	167,851	1,246,441	13.5%	7,667	1,569,415	0.5%
Provision for Contingency	-	10,184	0.0%	-	18,932	0.0%
Other	-	-	#DIV/0!	-	-	#DIV/0!
Total Operations & Maintenance of Plant	732,513	4,333,420	16.9%	443,203	4,605,674	9.6%
Institutional Support:						
Salaries	5,314	67,243	7.9%	4,505	64,242	7.0%
Employee Benefits	2,956	41,080	7.2%	2,583	40,773	6.3%
Contractual Services	2,746	2,850	96.4%	2,746	2,615	105.0%
Materials & Supplies	38	6,011	0.6%	195	5,580	3.5%
Fixed Charges	-	4,300	0.0%	-	4,200	0.0%
Other	-	-		-	-	
Total Institutional Support	11,054	121,484	9.1%	10,029	117,410	8.5%
TOTAL OPERATIONS & MAINTENANCE EXPENDITURES	\$ 743,567	\$ 4,454,904	16.7%	\$ 453,233	\$ 4,723,084	9.6%
INTERFUND TRANSFERS - NET	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the one month ended July 31, 2025
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	7/31/2025	FY2026	8.3%	7/31/2024	FY2025	8.3%
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Local Government Sources:						
Current Taxes	\$ 509,408	\$ 2,020,344	25.2%	\$ 183,888	\$ 1,229,645	15.0%
State Government Sources	-	208,478	0.0%	-	220,788	0.0%
Federal Government Sources	-	3,019,714	0.0%	-	3,500,000	0.0%
Investment Revenue	2,027	97,850	2.1%	5,106	114,000	4.5%
Other	-	-	0.0%	-	-	0.0%
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) REVENUES	\$ 511,435	\$ 5,346,386	9.6%	\$ 188,993	\$ 5,064,433	3.7%
OPERATIONS & MAINTENANCE FUND RESTRICTED EXPENDITURES						
Contractual Services	-	504,357	0.0%	-	505,777	0.0%
Materials and Supplies	-	-	0.0%	-	-	0.0%
Fixed Charges	-	-	0.0%	-	-	0.0%
Capital Outlay	198,395	5,537,695	3.6%	(48,645)	6,080,406	-0.8%
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) EXPENDITURES	\$ 198,395	\$ 6,042,052	3.3%	\$ (48,645)	\$ 6,586,183	-0.7%
INTERFUND TRANSFERS - NET	\$ -	\$ 930,000	0.0%	\$ -	\$ 870,000	0.0%
DEBT SERVICE FUND						
Investment Revenue	\$ -	\$ 8,000	0.0%	\$ 9,526	\$ 8,000	119.1%
TOTAL DEBT SERVICE FUND REVENUES	\$ -	\$ 8,000	0.0%	\$ 9,526	\$ 8,000	119.1%
TOTAL DEBT SERVICE FUND EXPENDITURES	\$ -	\$ -	0.0%	\$ 122	\$ -	0.0%
INTERFUND TRANSFERS - NET	\$ -	\$ (930,000)	0.0%	\$ -	\$ (870,000)	0.0%
AUXILIARY ENTERPRISES FUND REVENUE						
Service Fees	\$ 551,845	\$ 1,569,624	35.2%	\$ 438,262	\$ 1,597,503	27.4%
Investment Revenue	-	14,000	0.0%	-	3,000	0.0%
Other Revenue	-	200	0.0%	-	200	0.0%
TOTAL AUXILIARY ENTERPRISES FUND REVENUES	\$ 551,845	\$ 1,583,824	34.8%	\$ 438,262	\$ 1,600,703	27.4%
AUXILIARY ENTERPRISES FUND EXPENSES						
Salaries	27,900	376,562	7.4%	18,748	364,331	5.1%
Employee Benefits	6,165	86,094	7.2%	4,084	104,920	3.9%
Contractual Services	20,031	1,017,530	2.0%	4,389	996,035	0.4%
Materials & Supplies	92,429	480,435	19.2%	35,582	483,198	7.4%
Conference & Meeting	-	43,048	0.0%	630	40,352	1.6%
Fixed Charges	140	61,033	0.2%	20,102	58,696	34.2%
Capital Outlay/Depreciation	-	-	0.0%	-	-	#DIV/0!
Other	-	-	#DIV/0!	-	-	#DIV/0!

Illinois Valley Community College District No. 513
 Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
 For the one month ended July 31, 2025
 Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	7/31/2025	FY2026	8.3%	7/31/2024	FY2025	8.3%
TOTAL AUXILIARY ENTERPRISES EXPENDITURES	\$ 146,664	\$ 2,064,702	7.1%	\$ 83,534	\$ 2,047,532	4.1%
AUXILIARY ENTERPRISES INTERFUND TRANSFERS - NET	\$ -	\$ 497,172	0.0%	\$ -	\$ 454,029	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the one month ended July 31, 2025
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	7/31/2025	FY2026	8.3%	7/31/2024	FY2025	8.3%
RESTRICTED PURPOSE FUND REVENUES						
State Government Sources	\$ 102,030	\$ 755,243	13.5%	\$ (21,985)	\$ 659,077	-3.3%
Federal Government Sources	493,363	4,411,810	11.2%	449,182	4,408,805	10.2%
Nongovernmental Gifts or Grants	3,649	-	0.0%	(2,011)	-	#DIV/0!
Other Revenue	1,914	2,000	95.7%	2,318	2,000	0.0%
TOTAL RESTRICTED PURPOSE FUND REVENUES	\$ 600,956	\$ 5,169,053	11.6%	\$ 427,505	\$ 5,069,882	8.4%
RESTRICTED PURPOSE FUND EXPENDITURES						
Instruction:						
Salaries	35,392	527,642	6.7%	18,491	687,303	2.7%
Employee Benefits	11,087	184,541	6.0%	6,348	253,816	2.5%
Contractual Services	2,845	112,698	2.5%	11,263	107,651	10.5%
Materials & Supplies	(2,069)	155,752	-1.3%	321	166,223	0.2%
Conference & Meeting	35	14,350	0.2%	-	24,950	0.0%
Utilities	-	-	#DIV/0!	-	-	#DIV/0!
Capital Outlay	(10,144)	150,081		-	-	0.0%
Other	-	-		-	-	0.0%
Total Instruction	37,147	1,145,064	3.2%	36,423	1,239,943	2.9%
Academic Support						
Salaries	-	-	0.0%	-	-	0.0%
Employee Benefits	-	-	0.0%	-	-	0.0%
Contractual Services	-	-	0.0%	-	-	#DIV/0!
Materials and Supplies	-	-	0.0%	-	-	#DIV/0!
Conference & Meeting	-	-	0.0%	-	-	0.0%
Total Academic Support	-	-		-	-	#DIV/0!
Student Services:						
Salaries	24,952	238,249	10.5%	15,287	223,904	6.8%
Employee Benefits	6,912	69,232	10.0%	4,347	80,330	5.4%
Contractual Services	3,000	6,290	47.7%	(4,502)	4,781	-94.2%
Materials & Supplies	130	6,579	2.0%	4,026	1,900	211.9%
Conference & Meeting	-	9,398	0.0%	156	5,175	3.0%
Utilities	-	-	0.0%	-	-	0.0%
Capital Outlay	-	-	0.0%	-	-	#DIV/0!
Tuition Waivers (TRIO Grant)	1,150	27,706	4.2%	-	28,000	0.0%
Total Student Services	36,144	357,454	10.1%	19,313	344,090	5.6%
Public Services/Continuing Education:						
Salaries	5,588	76,115	0.0%	1,623	45,000	0.0%
Employee Benefits	118	3,246	0.0%	388	4,000	0.0%
Materials and Supplies	26	-	0.0%	-	-	0.0%
Contractual Services and Other	7,225	81,040	0.0%	250	51,000	0.0%
Total Public Services:	12,956	160,401	0.0%	2,261	100,000	0.0%
Operations & Maintenance of Plant:						
Contractual Services	-	-	#DIV/0!	-	-	0.0%
Capital Outlay	-	-	#DIV/0!	-	-	0.0%
Maintenance supplies	-	-	0.0%	-	-	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the one month ended July 31, 2025
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	7/31/2025	FY2026	8.3%	7/31/2024	FY2025	8.3%
Total Operations & Maintenance of Plant	-	-	0.0%	-	-	0.0%
Institutional Support:						
Salaries (Federal Work Study)	-	94,193	0.0%	-	82,888	0.0%
Contractual Services	-	-	#DIV/0!	-	-	#DIV/0!
Institutional Support	-	-	0.0%	-	-	0.0%
SURS on-behalf	-	-	0.0%	-	-	0.0%
Other	-	-	#DIV/0!	-	-	#DIV/0!
Total Institutional Support	-	94,193	0.0%	-	82,888	0.0%
Student Grants and Waivers (PELL & SEOG& HEERF)	354,043	3,419,941	10.4%	205,261	3,310,961	6.2%
TOTAL RESTRICTED FUND EXPENDITURES	\$ 440,289	\$ 5,177,053	8.5%	\$ 263,259	\$ 5,077,882	5.2%
RESTRICTED INTERFUND TRANSFERS - NET	\$ -	\$ 2,000	0.0%	\$ -	\$ 2,000	0.0%
WORKING CASH FUND REVENUES						
Investment Revenue	\$ 17,367	\$ 195,000	8.9%	\$ 37,647	\$ 150,000	25.1%
TOTAL WORKING CASH FUND EXPENDITURES	\$ -	\$ -	0.0%	\$ 430	\$ -	0.0%
WORKING CASH INTERFUND TRANSFERS - NET	\$ -	\$ (350,000)	0.0%	\$ -	\$ (445,680)	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the one month ended July 31, 2025
Unaudited

	7/31/2025	Annual Budget FY2026	Actual/Budget 8.3%	7/31/2024	Annual Budget FY2025	Actual/Budget 8.3%
AUDIT FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 10,828	\$ 49,628	21.8%	\$ 7,021	\$ 44,351	15.8%
Investment Revenue	-	750	0.0%	74	600	12.3%
TOTAL AUDIT FUND REVENUES	10,828	50,378	21.5%	7,095	44,951	15.8%
AUDIT FUND EXPENDITURES						
Contractual Services	8,000	47,200	16.9%	-	44,000	0.0%
TOTAL AUDIT FUND EXPENDITURES	\$ 8,000	\$ 47,200	16.9%	\$ -	\$ 44,000	0.0%
LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE						
Local Government Sources:						
Current Taxes	\$ 381,267	\$ 1,684,416	22.6%	\$ 248,491	\$ 1,577,755	15.7%
Investment Revenue	-	27,000	0.0%	896	32,000	2.8%
Other Revenue	-	-		-	-	0.0%
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE	381,267	1,711,416	22.3%	249,386	1,609,755	15.5%
LIABILITY, PROTECTION & SETTLEMENT FUND EXPENDITURES						
Student Services:						
Salaries	14,242	141,837	10.0%	6,092	90,324	6.7%
Employee Benefits	4,548	72,558	6.3%	1,907	28,914	6.6%
Contractual Services	111,339	168,500	66.1%	110,500	125,500	88.0%
Materials & Supplies	228	500	45.6%	222	500	44.3%
Total Student Services	130,357	383,395	34.0%	118,721	245,238	48.4%
Operations & Maintenance of Plant:						
Contractual Services	46,552	678,780	6.9%	31,151	549,000	5.7%
Materials & Supplies	31	4,500	0.7%	77	800	9.6%
Utilities	30	300	10.0%	31	500	6.2%
Total Operations & Maintenance of Plant	46,613	683,580	6.8%	31,259	550,300	5.7%
Institutional Support:						
Salaries	11,331	91,717	12.4%	7,070	88,672	8.0%
Employee Benefits	2,060	231,897	0.9%	1,439	284,190	0.5%
Contractual Services	86,667	161,500	53.7%	39,579	180,150	22.0%
Materials & Supplies	2,142	11,500	18.6%	-	15,000	0.0%
Conference & Meeting	-	10,500	0.0%	-	4,500	0.0%
Fixed Charges	141,752	283,700	50.0%	108,065	283,700	38.1%
Total Institutional Support	243,953	790,814	30.8%	156,153	856,212	18.2%
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND EXPENDITURES	\$ 420,922	\$ 1,857,789	22.7%	\$ 306,133	\$ 1,651,750	18.5%

Illinois Valley Community College District No. 513
Fiscal Year 2026 Budget to Actual Comparison
For the one month ended July 31, 2025
as of July 31, 2025
Unaudited

Department	Actual FY2026	Annual Budget FY2026	Actual/ Budget 8.3%
President	47,587	356,645	13.3%
Board of Trustees	5,143	19,700	26.1%
Marketing and Communications	45,747	572,504	8.0%
Foundation	27,471	244,041	11.3%
Continuing Education	87,407	913,681	9.6%
Non-Credit Workforce (Grant)	4,265	121,300	3.5%
Facilities	930,907	6,217,280	15.0%
Information Technologies	925,264	3,462,532	26.7%
Institutional Effectiveness	33,954	272,185	12.5%
Academic Affairs	39,859	375,536	10.6%
ATOMAT (Grant)	10,623	171,173	6.2%
Carl Perkins (Grant)	(2,618)	269,900	-1.0%
Distance Learning (Grant)	-	-	#DIV/0!
PATH (Grant)	19,914	312,448	6.4%
Adult Education	29,816	497,894	6.0%
Learning Resources	212,324	1,842,848	11.5%
Workforce Development Division	180,063	2,395,201	7.5%
Natural Sciences & Business Division	368,641	3,361,493	11.0%
Humanities & Fine Arts/Social Science Division	357,613	3,421,070	10.5%
Health Professions Division	303,667	2,717,607	11.2%
Enrollment Services	56,052	725,264	7.7%
Counseling & Student Success	110,945	1,120,484	9.9%
Student Services	23,755	259,250	9.2%
Financial Aid	373,087	3,856,928	9.7%
Career Services	7,559	60,531	12.5%
Athletics	31,899	419,672	7.6%
TRiO (Student Success Grant)	36,144	357,454	10.1%
Ottawa Center	9,266	131,695	7.0%
Campus Security	46,613	679,580	6.9%
Business Services/General Institution	169,212	3,535,959	4.8%
DCEO-Ag Site work (Grant)	-	208,478	0.0%
Ag. Ed Center (Grant)	-	3,949,714	0.0%
Risk Management	355,292	794,814	44.7%
Tuition Waivers	329,940	1,201,000	27.5%
Food Service	8,763	294,200	3.0%
Purchasing	18,258	163,398	11.2%
Human Resources	30,093	275,685	10.9%
Bookstore	101,935	1,224,153	8.3%
Shipping & Receiving	11,054	121,484	9.1%
Copy Center	514	74,677	0.7%
Total FY26 Expenditures	5,348,029	46,999,458	11.4%

Illinois Valley Community College

Statement of Cash Flows for the Month ended July 31, 2025

	EDUCATION	OP/MAINT	OP / MAINT. RESTRICTED	BOND & INTEREST	AUXILIARY	RESTRICTED	WORKING CASH	AUDIT	LIAB, PROT, & SETTLEMENT	GRNTS, LNS & SCHOLARSHIPS	TOTAL
Balance on Hand	\$ 3,321,300.94	\$ 629,886.51	\$ (14,170.56)	\$ 247,375.41	\$ (459,659.83)	\$ 60,823.82	\$ 1,100,191.73	\$ 20,694.37	\$ 403,811.46	\$ 113,561.63	\$ 5,423,815.48
Total Receipts	3,959,723.26	448,654.66	510,527.97	933.49	34,854.58	6,522.36	4,151.67	10,916.91	382,719.15	106,433.39	\$ 5,465,437.44
Total Cash	7,281,024.20	1,078,541.17	496,357.41	248,308.90	(424,805.25)	67,346.18	1,104,343.40	31,611.28	786,530.61	219,995.02	10,889,252.92
Due To/From Accts	-	-	-	-	-	-	-	-	-	-	-
Transfers/Bank CDs	-	-	-	-	-	-	-	-	-	-	-
Expenditures	(3,151,944.37)	(737,884.96)	(198,394.73)	-	(144,128.20)	(191,495.48)	-	(8,000.00)	(400,371.36)	(1,916.28)	(4,834,135.38)
ACCOUNT BALANCE	4,129,079.83	340,656.21	297,962.68	248,308.90	(568,933.45)	(124,149.30)	1,104,343.40	23,611.28	386,159.25	218,078.74	6,055,117.54
Deposits in Transit	(596,978.04)										(596,978.04)
Outstanding Checks	1,728,488.98										1,728,488.98
BANK BALANCE	5,260,590.77	340,656.21	297,962.68	248,308.90	(568,933.45)	(124,149.30)	1,104,343.40	23,611.28	386,159.25	218,078.74	7,186,628.48
Certificates of Deposit	-	-	-	-	-	-	239,490.00	-	-	-	239,490.00
Illinois Funds	5,223,180.03	1,245,075.04	14,676.66	-	-	123,150.60	65,145.45	-	-	44,346.22	6,715,574.00
ISDLAF+ Funds	485,221.69	493,477.08	625,274.38	-	-	-	95,504.43	-	-	-	1,699,477.58
ISDLAF+ CD's	5,804,880.00	-	713,600.00				1,419,900.00				7,938,380.00
PMA Holdings- MM	17,960.12	8,980.06	-	5,612.54		-	19,756.13	-	-	-	52,308.85
PMA Holdings-CD's/Govt Securities	2,178,442.95	1,092,397.05		679,572.58			2,400,733.05				6,351,145.63
Total Investment	\$ 13,709,684.79	\$ 2,839,929.23	\$ 1,353,551.04	\$ 685,185.12	\$ -	\$ 123,150.60	\$ 4,240,529.06	\$ -	\$ -	\$ 44,346.22	\$ 22,996,376.06
LaSalle State Bank	\$ 1,053,885.10										
Midland States Bank	6,132,743.38										
	<u>\$ 7,186,628.48</u>										

Respectfully submitted,

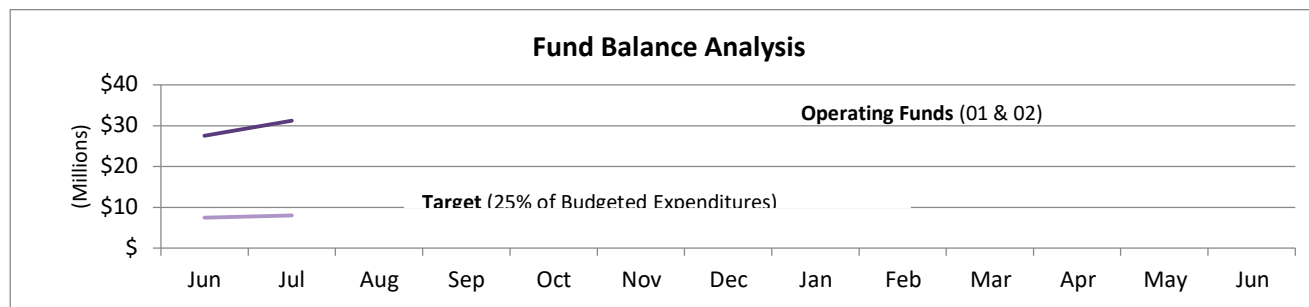
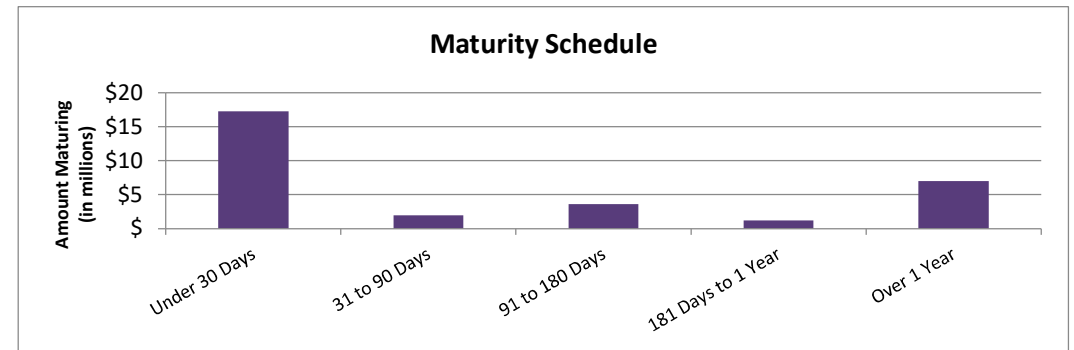
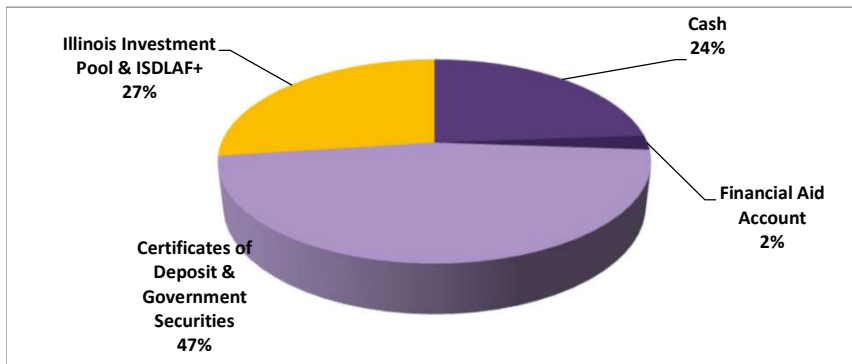


Eric Johnson
Controller

Illinois Valley Community College District No. 513
Investment Status Report
All Funds
July 31, 2025

Instrument	Current Portfolio Distribution	Current Portfolio	Weighted Average Yield
Cash	23.9%	\$ 7,412,142	3.222%
Financial Aid Account	2.3%	704,574	3.750%
Certificates of Deposit & Government Securities	46.8%	14,529,016	4.004%
Illinois Investment Pool & ISDLAF+	27.1%	8,415,052	4.400%
Total		\$ 31,060,783	3.919%

	Illinois Investment Pool ISDLAF+	Certificates of Deposit Government Securities	Cash & Trusts	Total	Current Distribution
Institution					
IL Funds -General	\$ 6,715,574	-	-	6,715,574	22%
ISDLAF+ Funds	1,699,478	7,938,380	-	9,637,858	31%
Midland States Bank	-	-	6,132,743	6,132,743	20%
Midland States-F/A	-	-	704,574	704,574	2%
Midland States-Bldg	-	-	-	-	0%
LaSalle State Bank	-	-	1,053,885	1,053,885	3%
Commerce Bank	-	-	-	-	0%
Multi Bank Securities	-	239,490	-	239,490	1%
Hometown Ntl Bank	-	-	-	-	0%
PMA Holdings	-	6,351,146	52,309	6,403,454	21%
Heartland Bank	-	-	173,204	173,204	1%
Marseilles Bank	-	-	-	-	0%
	\$ 8,415,052	\$ 14,529,016	\$ 8,116,715	\$ 31,060,783	100%



ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
July 31, 2025

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>APY %</u>	<u>Investment Description</u>
7/1/2026	42,305	21,214		13,197		46,622		123,338	FNMA	3138LDY80	2.53%	2.53%	Govt Treasuries
9/1/2026	30,436	15,262		9,495		33,542		88,735	FNMA	3140LDB65	1.10%	1.10%	Govt Treasuries
1/25/2027	25,419	12,747		7,930		28,013		74,109	FHLMC	3137BVZ82	3.43%	3.43%	Govt Treasuries
3/31/2027	114,799	57,567		35,812		126,513		334,691	J.P. Morgan	91282CEF4	2.50%	2.50%	Govt Treasuries
6/25/2027	84,232	42,239		26,277		92,827		245,575	FHLMC	3137F2LJ3	3.12%	3.12%	Govt Treasuries
7/25/2027	42,114	21,118		13,138		46,411		122,781	FHLMC	3137FAWS3	3.19%	3.19%	Govt Treasuries
9/25/2027	24,778	12,425		7,730		27,307		72,240	FHLMC	3137FBU79	3.19%	3.19%	Govt Treasuries
9/30/2027	34,612	17,357		10,797		38,144		100,910	Scotia Capital	91282CFM8	4.13%	4.13%	Govt Treasuries
12/25/2027	42,519	21,321		13,264		46,857		123,962	FNMA	3136AY7L1	3.09%	3.09%	Govt Treasuries
5/31/2028	213,238	106,930		66,520		234,997		621,685	Bofa Securities	91282CHE4	3.63%	3.63%	Govt Treasuries
6/25/2028	34,919	17,511		10,893		38,483		101,806	FHLMC	3137HACX2	4.82%	4.82%	Govt Treasuries
9/25/2028	52,507	26,330		16,380		57,865		153,081	FHLMC	3137HAST4	4.85%	4.85%	Govt Treasuries
10/25/2028	35,222	17,663		10,988		38,816		102,689	FHLMC	3137HB3D4	5.07%	5.07%	Govt Treasuries
11/25/2028	26,383	13,230		8,230		29,075		76,919	FHLMC	3137HBCF9	5.00%	5.00%	Govt Treasuries
12/25/2028	34,746	17,423		10,839		38,291		101,299	FHLMC	3137HBLV4	4.57%	4.57%	Govt Treasuries
1/1/2029	52,617	26,385		16,414		57,987		153,404	FNMA	3140NUFF1	4.83%	4.83%	Govt Treasuries
2/1/2029	37,686	18,898		11,756		41,532		109,872	FNMA	3140HS3R0	3.66%	3.66%	Govt Treasuries
3/25/2029	35,447	17,775		11,058		39,064		103,344	FHLMC	3137HCKV3	5.18%	5.18%	Govt Treasuries
5/25/2029	35,049	17,576		10,934		38,626		102,185	FHLMC	3137HDJJ0	4.80%	4.80%	Govt Treasuries
7/31/2029	58,855	29,513		18,360		64,860		171,588	Scotia Capital	91282CLC3	4.00%	4.00%	Govt Treasuries
9/25/2029	18,118	9,085		5,652		19,966		52,821	FHLMC	3137H9D71	3.00%	3.00%	Govt Treasuries
9/25/2029	35,100	17,601		10,950		38,681		102,332	FHLMC	3137HHJL6	4.79%	4.79%	Govt Treasuries
9/30/2029	34,458	17,279		10,749		37,974		100,461	Scotia Capital	91282CFL0	3.88%	3.88%	Govt Treasuries
10/31/2029	86,567	43,410		27,005		95,401		252,383	Scotia Capital	91282CFT3	4.00%	4.00%	Govt Treasuries
12/25/2029	34,352	17,226		10,716		37,857		100,151	FHLMC	3137HHW23	4.23%	4.23%	Govt Treasuries
1/31/2030	52,465	26,309		16,367		57,819		152,960	Scotia Capital	91282CMG3	4.25%	4.25%	Govt Treasuries
2/25/2030	20,775	10,418		6,481		22,895		60,568	FHLMC	3137HKPF5	4.43%	4.43%	Govt Treasuries

ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
July 31, 2025

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>APY %</u>	<u>Investment Description</u>
2/28/2030	34,634	17,367		10,804		38,168		100,973	Citigroup Global	91282CGQ8	4.00%	4.00%	Govt Treasuries
3/31/2030	34,619	17,360		10,800		38,152		100,930	J.P. Morgan	91282CMU2	4.00%	4.00%	Govt Treasuries
4/25/2030	25,962	13,019		8,099		28,612		75,692	FHLMC	3137HLY48	4.40%	4.40%	Govt Treasuries
4/30/2030	34,434	17,267		10,742		37,948		100,391	Citigroup Global	91282CMZ1	3.88%	3.88%	Govt Treasuries
7/25/2030	25,840	12,958		8,061		28,477		75,335	FHLMC	3137HAGZ3	4.28%	4.28%	Govt Treasuries
9/30/2026	34,639	17,370		10,806		38,173		100,988	Home Depot	437076CV2	4.95%	4.95%	Corporate Issue
10/23/2026	33,712	16,905		10,517		37,152		98,286	Wells Fargo Co	949746SH5	3.00%	3.00%	Corporate Issue
11/21/2026	33,732	16,915		10,523		37,174		98,343	Abbvie	00287YBV0	2.95%	2.95%	Corporate Issue
12/1/2026	26,019	13,047		8,117		28,674		75,857	Dte Elec Co	23338VAU0	4.85%	4.85%	Corporate Issue
1/15/2027	33,368	16,733		10,409		36,773		97,283	Comcast Corp	20030NBW0	2.35%	2.35%	Corporate Issue
3/6/2027	17,232	8,641		5,375		18,990		50,238	Duke Energy LLC	26442UAT1	4.35%	4.35%	Corporate Issue
4/4/2027	34,795	17,448		10,854		38,345		101,442	Adobe Inc	00724PAE9	4.85%	4.85%	Corporate Issue
5/14/2027	17,269	8,660		5,387		19,032		50,348	Toyota	89236TNG6	4.50%	4.50%	Corporate Issue
5/16/2027	16,912	8,480		5,276		18,637		49,305	Bank of NY Mellon	06406RAD9	3.25%	3.25%	Corporate Issue
10/15/2027	34,536	17,318		10,774		38,060		100,688	Caterpillar	14913UAR1	4.40%	4.40%	Corporate Issue
11/8/2027	34,552	17,326		10,779		38,078		100,735	Marsh McLennan	571748BY7	4.55%	4.55%	Corporate Issue
11/17/2027	34,926	17,514		10,895		38,489		101,824	Bp Cap Mkts Amer	10373QBY5	5.02%	5.02%	Corporate Issue
1/7/2028	34,818	17,460		10,862		38,371		101,510	John Deere Capital	24422EXZ7	4.65%	4.65%	Corporate Issue
2/7/2028	34,726	17,413		10,833		38,269		101,241	Pepsico Inc	713448GA0	4.45%	4.45%	Corporate Issue
2/28/2028	34,691	17,396		10,822		38,231		101,139	State Str Corp	857477CUS	4.54%	4.54%	Corporate Issue
5/1/2028	16,999	8,524		5,303		18,734		49,561	Public Service Elec	74456QBU9	3.70%	3.70%	Corporate Issue
5/7/2028	25,793	12,934		8,046		28,425		75,199	Citigroup Global	172967PZ8	4.64%	4.64%	Corporate Issue
5/1/2026	52,213	26,183		16,288		57,541		152,226	Wisconsin	977100GY6	2.10%	2.10%	Municipal Issue
3/1/2027	17,360	8,705		5,415		19,131		50,611	California	13063D3N6	4.85%	4.85%	Municipal Issue
5/15/2027	33,862	16,980		10,563		37,317		98,722	University Ca	91412GQJ7	3.28%	3.28%	Municipal Issue
6/1/2027	32,764	16,430		10,221		36,107		95,521	Connecticut	20772KNY1	1.50%	1.50%	Municipal Issue
6/30/2027	32,542	16,318		10,152		35,862		94,874	Multnomah Cnty	625517NG8	1.25%	1.25%	Municipal Issue
1/1/2029	15,777	7,911		4,922		17,387		45,997	Birmingham,AL	091096NZ6	1.61%	1.61%	Municipal Issue

ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
July 31, 2025

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>APY %</u>	<u>Investment Description</u>
Total PMA	2,178,443	1,092,397	-	679,573	-	2,400,733	-	6,351,146					

ILLINOIS VALLEY COMMUNITY COLLEGE
ISDLAF+ Investments
July 31, 2025

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
8/15/2025	750,000							750,000	Midland States Bank	4.06%	4.06%	1370461-1
9/15/2025	500,000							500,000	Western Alliance Bank	4.17%	4.17%	1370452-1
10/9/2025						226,000		226,000	First National Bank	5.18%	5.18%	1354333-1
10/10/2025	247,300							247,300	Alva State Bank and Trust Co	4.11%	4.11%	1383756-1
10/14/2025	244,900							244,900	OMB Bank	4.10%	4.10%	1378043-1
10/14/2025	244,900							244,900	Old Plank Trail Community Bank	4.05%	4.05%	1378044.1
10/15/2025	497,233							497,233	US Government Treasuries	4.22%	4.22%	67136-1
11/14/2025	239,700							239,700	Susquehanna Community Bank	4.25%	4.25%	1370979-1
11/14/2025	239,800							239,800	T Bank, National Association	4.21%	4.21%	1370978-1
12/15/2025			232,700					232,700	Farmers and Merchants Union	4.94%	4.94%	1363173-1
12/15/2025	239,600							239,600	Consumers Credit Union	4.20%	4.20%	1371501-1
12/15/2025	239,600							239,600	Harmony Bank	4.20%	4.20%	1371502-1
12/19/2025			244,900					244,900	Western Alliance Bank	4.21%	4.21%	1382466-1
1/7/2026						242,600		242,600	American Plus Bank, N.A.	4.00%	4.00%	1377583-1
1/8/2026	244,800							244,800	FFSB of Angola	4.16%	4.16%	1383731-1
1/9/2026	228,600							228,600	Schertz Bank & Trust	4.64%	4.64%	1357749-1
1/9/2026	240,100							240,100	KS StateBank	4.07%	4.07%	1372766-1
1/9/2026						240,100		240,100	Trustar Bank	4.07%	4.07%	1372767-1
1/12/2026						244,700		244,700	Pacific National Bank	4.14%	4.14%	1383755-1
1/14/2026	244,800							244,800	Iroquois Federal Savings and Loan	4.15%	4.15%	1384088-1
1/15/2026	238,800							238,800	Solera National Bank	4.19%	4.19%	1371500-1
1/15/2026	239,000							239,000	First Capital Bank	4.11%	4.11%	1371503-1
3/9/2026						235,300		235,300	Cornerstone Bank	4.13%	4.13%	1367958-1
3/13/2026			236,000					236,000	Servis First Bank	3.96%	3.96%	1368463-1
4/9/2026	228,600							228,600	American National Bank & Trust	4.65%	4.65%	1360552-1
4/15/2026	242,400							242,400	NexBank	4.14%	4.14%	1384089-1
9/9/2026						231,200		231,200	Financial Federal Bank, TN	4.05%	4.05%	1367957-1
2/15/2027	229,943							229,943	STRIPS	4.22%	4.22%	68254-1
8/15/2027	224,805							224,805	STRIPS	4.29%	4.29%	68255-1
Total CD	5,804,880	-	713,600	-	-	1,419,900	-	7,938,380				

ILLINOIS VALLEY COMMUNITY COLLEGE
INVESTMENT STATUS REPORT
July 31, 2025

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>Certificate Number</u>
2/25/2026						239,490		239,490	MBS	0.65%	State Bank of India
Total CD	-	-	-	-	-	239,490	-	239,490			

MBS Multi-Bank Securities, Inc.

\$5,000 and Over Disbursements

07/01/25 - 07/31/25

Check Number	Check Date	Vendor Number	Payee		Check Amount	Description
799245	7/2/2025	209546	Allied Universal Security Serv	\$	9,731.73	Security Services
799246	7/2/2025	235211	Amazon Capital Services, Inc		6,616.12	Misc Special Orders
799251	7/2/2025	215714	Hu-friedy Mfg. Co, LLC		7,807.65	Instrument Kits; Prophy Kits; Sharpening Kits; Ultrasonic Kits
799256	7/2/2025	845	MCS Advertising		27,115.00	Various Signage
799263	7/2/2025	234722	Transformative Growth		111,339.00	MOU Counseling Services FY2026
ACH	7/3/2025		Internal Revenue Service		72,248.27	Federal Payroll Taxes
ACH	7/3/2025		Illinois Department of Revenue		26,135.92	State Payroll Taxes
ACH	7/3/2025		TSA EPARS		7,352.24	403(b) and 457(b)Payroll
ACH	7/3/2025		Payroll SURS		64,235.24	SURS Retirement
799277	7/9/2025	233825	Altair Engineering, Inc		14,670.00	Altair Units- Data Analyst
799281	7/9/2025	235115	AssuredPartners of Illinois, LLC		258,429.00	BAUT/CLXS/CYBE/CPKG Renewal FY2026
799284	7/9/2025	117420	Brightly Software, Inc		7,459.81	Asset Essentials Core Plus Annual Subscription
799290	7/9/2025	1169	City of Oglesby		7,638.28	Water and Sewer Services; Oglesby Police Protection
799291	7/9/2025	115159	City of Ottawa		115,500.00	Building Rental Fee
799299	7/9/2025	233490	D2L, Ltd		42,186.65	Brightspace Core with Performance+ Admin Support
799302	7/9/2025	209907	Ellucian Company, LLC		499,151.00	Subscription Fees FY2026
799304	7/9/2025	213868	Grit Digital Health, LLC		6,650.00	SWRnwl: YOU for Students Licensing Fees FY2026
799312	7/9/2025	5259	ICCTA		5,024.00	First Half of Associate Dues FY2026
799314	7/9/2025	228502	Illinois Counties Risk Management		89,336.00	Workers' Compensation Insurance Policy FY2026
799318	7/9/2025	89267	JB Contracting Corporation		80,129.33	Site Lighting*
799334	7/9/2025	242040	Navex Global, Inc		22,470.00	NAVEX One Disclosure/Compliance
799336	7/9/2025	942	NJCAA Region IV, NFP		8,650.00	2025-2026 Membership Dues and Sport Fees
799337	7/9/2025	234390	SmartDeploy		20,520.00	SmartDeployPro Subscription FY2026
799343	7/9/2025	217287	Rehmann Technology Solutions		11,216.80	ExaGrid 48TB/72TB System Renewal FY2026
799344	7/9/2025	232702	Resero Retail Technologies, LLC		8,758.31	CampusCloud Subscription FY2026
799345	7/9/2025	170561	Respondus, Inc		11,345.00	SWRnwl: Lockdown Browser/Resondus Monitor FY2026
799351	7/9/2025	237030	Sim2grow, LLC		8,640.00	Premium Plus Med Admin Renewal FY2026
799357	7/9/2025	233062	Technolutions, Inc		25,000.00	SWRnwl: Slate Admissions Software License FY2026
799358	7/9/2025	96904	The Higher Learning Commission		6,499.85	FY2025-FY2026 FTE Dues/Base Dues
799359	7/9/2025	240617	The Lincoln National Life Insurance		6,945.27	July Premiums 2025
799361	7/9/2025	1927	Walter J Zukowski and Associates		9,448.00	Legal Services
799362	7/9/2025	228741	Watermark Insights, LLC		9,741.56	Watermark Course Evaluations and Surveys FY2026
799364	7/9/2025	201725	Zoom Video Communications, Inc		33,500.00	SWRnwl: Zoom Rooms/One for Education FY2026
E0000047	7/9/2025	209567	Delta Dental of Illinois		7,909.15	IVCC June 2025
799607	7/16/2025	209546	Allied Universal Security Serv		20,164.47	Security Services
799615	7/16/2025	214499	Constellation NewEnergy, Inc		46,565.89	Electricity
799619	7/16/2025	237664	Exan Enterprises, Inc		6,386.00	Ascent Academic Subscription FY2026
799623	7/16/2025	213868	Grit Digital Health, LLC		5,000.00	HelCompass Annual Licensing Fee FY2026
799628	7/16/2025	243032	Intech Innovations, Inc		5,600.00	Master Services Agreement
799633	7/16/2025	214093	Modern Campus		68,731.94	LLL W and C FY2026
799635	7/16/2025	1010	Newsbank, Inc		6,207.00	Access World News Research Collection FY2026
799636	7/16/2025	1011	Network of Illinois Learning Resources		17,524.93	Various Subscription Renewals FY2026

\$5,000 and Over Disbursements
07/01/25 - 07/31/25

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
799652	7/16/2025	1450	Thyssenkrupp Elevator Corporation	8,547.00	Quarterly Billings
799656	7/16/2025	126119	Vissering Construction Company	286,116.30	2025 Campus Renovations; Microbiology Lab*
799683	7/17/2025	245389	Jean M Forst Estate	12,173.07	Payroll Deductions
ACH	7/17/2025		Internal Revenue Service	75,119.83	Federal Payroll Taxes
ACH	7/17/2025		Illinois Department of Revenue	26,454.58	State Payroll Taxes
ACH	7/17/2025		TSA EPARS	7,352.24	403(b) and 457(b)Payroll
ACH	7/17/2025		Payroll SURS	68,535.03	SURS Retirement
799721	7/23/2025	117500	Academic Impressions	7,000.00	Annual Membership
799722	7/23/2025	214060	Advance Auto Parts	8,341.97	Redline Leak Locator; Phoenix Smart Scanner; Misc Parts
799724	7/23/2025	209546	Allied Universal Security Serv	10,650.26	Security Services
799726	7/23/2025	207082	Automotive Electronics Service	7,048.09	Various EV Tools
799730	7/23/2025	245173	Carroll Industrial Ventilation	7,850.00	Lincoln Electric Welder
799731	7/23/2025	223371	Central Truck Leasing, LLC	7,196.20	Monthly Tractor Lease
799736	7/23/2025	235240	Lightcast	6,367.00	SWRnwl: Lightcast Analyst FY2026
799737	7/23/2025	102229	Elan Cardmember Services	20,971.21	Monthly Credit Card Charges
799741	7/23/2025	243127	Arbor Management, Inc	8,611.91	Food Service Program
799745	7/23/2025	1468	Joliet Junior College	10,000.00	IGEN Membership Renewal FY2026
799748	7/23/2025	155100	NMTC, Inc	5,180.00	4s 3Bay 28" Toolbox
799752	7/23/2025	141461	MNJ Technologies Direct, Inc	12,331.84	Adobe Acrobat Pro; Creative Cloud for Teams
799753	7/23/2025	108132	NJCAA	5,600.00	NJCAA Membership Renewal 2025-2026
799760	7/23/2025	212686	Scenario Learning, LLC	16,975.26	Libraries; Vector Incident Training
799765	7/23/2025	209296	Sikich, LLP	8,000.00	Audit Services FY2025
799768	7/23/2025	1288	US Postal Service	5,607.68	Postage for Initial 25FA Mailing of ContEd Catalog
799769	7/23/2025	238539	Valimail, Inc	6,950.00	Valimail Enforce and Amplify FY2026
799770	7/23/2025	1927	Walter J Zukowski and Associates	9,956.75	Legal Services
E0000048	7/23/2025	209871	Community College Health Consortium	264,965.46	July 2025
E0000049	7/23/2025	209375	Refurble	19,400.00	Multiple Laptops
ACH	7/29/2025		Quadient-USPS	5,000.00	Postage for Meter
799788	7/30/2025	223371	Central Truck Leasing, LLC	7,992.19	Monthly Tractor Lease; Variable Mileage
799806	7/30/2025	138734	Krueger International	22,176.00	Multiple Chairs
799821	7/30/2025	244398	Sentinel Technologies, Inc	11,769.60	Fortis Cyber Advisory Services
ACH	7/31/2025		Internal Revenue Service	74,632.52	Federal Payroll Taxes
ACH	7/31/2025		Illinois Department of Revenue	26,616.75	State Payroll Taxes
ACH	7/31/2025		TSA EPARS	7,352.24	403(b) and 457(b)Payroll
ACH	7/31/2025		Payroll SURS	67,713.37	SURS Retirement
ACH	7/31/2025		EBC	6,812.45	H.R.A., F.S.A., Cobra (October 2024)
				<u>\$ 2,988,946.21</u>	

*Protection, Health, and Safety (PHS) Projects



IVCC Stipend Board Report for Payroll Ending 07/12/2025

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Allen, Molly Renee	CNA 1214-600 Clinical	07/09/2025	07/25/2025	07/31/2025	SS	2,228.55	011420730051320	CNA-1214-600	CNA -Certified Nursing Assist	EQTD HRS: 3 hrs
Buckley, Lexis Lynn	Automat Grant Work Hours	04/10/2025	06/14/2025	07/17/2025	ST	788.95	061320152851210			End Date of Stipend 6/16/25
Buckley, Lexis Lynn	Microsoft 365	07/05/2025	07/08/2025	07/17/2025	SG	400.00	064210332051320			
Burnett, Ashley Anne	EdVentures w/Bluey	07/09/2025	07/09/2025	07/17/2025	ST	75.00	014110394151320			
Dzurisin, Juliana Mae	CNA 1214-601 Clinical	07/09/2025	07/25/2025	07/31/2025	SS	2,625.00	011420730051340	CNA-1214-601	CNA -Certified Nursing Assist	EQTD HRS: 3 hrs
Gibson, Stephen	Washington Mills Maint Assmnt	06/30/2025	06/30/2025	07/17/2025	ST	487.50	014210331051320			
Haferkamp, Keturah	Faculty Prep	07/01/2025	07/12/2025	07/17/2025	ST	875.00	011120650051900			EQTD HRS: 1.00 hrs
Kasperski, Kirsten	Faculty Prep	07/01/2025	07/12/2025	07/17/2025	ST	875.00	011120570051900			
Killian, Melissa J	OV 4 days @ \$382.81 per day	06/30/2025	07/09/2025	07/17/2025	OV	1,531.24	013230030851540			Days = 6/30, 7/1, 7/7 and 7/9
Lambert, Catherine S	CNA 1214-03 Clinical	07/09/2025	07/25/2025	07/31/2025	SS	2,064.00	011420730051320	CNA-1214-03	CNA -Certified Nursing Assist	EQTD HRS: 3 hrs
Molln, Theresa Marie	Washington Mills Maint Assmnt	06/30/2025	06/30/2025	07/17/2025	ST	318.75	014210331051320			
Moriarty, Avah Lynn	'25 Summer Camps & Office Work	06/25/2025	06/26/2025	07/17/2025	ST	112.50	014110394151900			
Moriarty, Avah Lynn	'25 Summer Camps & Office Work	06/30/2025	07/10/2025	07/17/2025	ST	468.75	014110394151900			
Morris, Tracy Lynn	SUSR FY24 to FY25 Increase	07/01/2024	06/30/2025	07/17/2025	ST	4,253.74	018110081051110			
Myers, Christopher	Roblox Camp	07/07/2025	07/11/2025	07/17/2025	SG	475.00	061320152753900			
O'Flanagan, Jamie Lynn	CNA 1214-01 Clinical	07/09/2025	07/25/2025	07/31/2025	SS	2,561.58	011420730051320	CNA-1214-01	CNA -Certified Nursing Assist	EQTD HRS: 3 hrs
Ossola, Jyllian	EdVentures with Bluey	07/08/2025	07/08/2025	07/17/2025	ST	150.00	014110394151320			
Ossola, Jyllian	EdVentures with Bluey	07/09/2025	07/09/2025	07/17/2025	ST	150.00	014110394151320			
Ossola, Jyllian	2025 Space Camp	07/10/2025	07/10/2025	07/17/2025	ST	150.00	014110394151320			
Pohar, Lynne Marie	CNA 1214-02 Clinical	07/09/2025	07/25/2025	07/31/2025	SS	2,064.00	011420730051320	CNA-1214-02	CNA -Certified Nursing Assist	EQTD HRS: 3 hrs
Prine, Renee Marie	OV 1 day 7/1 @ \$382.81 per day	07/01/2025	07/01/2025	07/17/2025	OV	382.81	013230030851540			
Pytel, Kyle Edwin	Driver Imprvmnt-LaSalle County	07/12/2025	07/12/2025	07/17/2025	ST	200.00	014110394251320			
Riahi, Bobak Ali	Yes, Chef! Teen Culinary Prep	07/07/2025	07/09/2025	07/17/2025	ST	375.00	014110394151320			
Schneider, Gregg A	Driver Imprvmnt-LaSalle County	07/09/2025	07/09/2025	07/17/2025	ST	160.00	014110394251320			
Smith, Sara E	FSS In-Person, Online + Test	06/24/2025	07/08/2025	07/17/2025	ST	600.00	014110394151320			
Sowers, Katherine	Summer Camps 2025	07/07/2025	07/10/2025	07/17/2025	ST	375.00	014110394151900			
Stefenel, Maria Jo	SPH 1001-522	07/08/2025	07/30/2025	08/14/2025	SS	2,141.40	011120650051320	SPH-1001-522	Fundamentals of Speech	EQTD HRS: 3 hrs

\$ 26,888.77


Kathy Ross
VP of Business Services and Finance


Dr. Tracy Morris
President

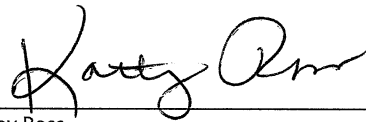
*Earn Types
RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt
Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage
MI=Miscellaneous, SS=Summer School



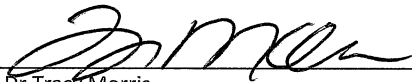
IVCC Stipend Board Report for Payroll Ending 07/26/2025

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Allen, Molly Renee	CPR Class out of teach agrmt	07/09/2025	07/09/2025	07/31/2025	SS	185.71	011420730051320			EQTD HRS: .25 hrs CNA 1214-600 & 601
Beetz, Lyndsey Nicole	SCRUBS Camp	07/15/2025	07/15/2025	07/31/2025	SG	200.00	061320152753900			
Crawford, Payton Alexis	Dental Clinic Camp	07/15/2025	07/15/2025	07/31/2025	SG	200.00	061320152753900			
Crawley, Heather A	CAD for Kids 3D Printing	07/14/2025	07/17/2025	07/31/2025	SG	420.00	061320152753900			
Fish, Nicholas R	BLS CPR Dental Hygiene	07/16/2025	07/16/2025	07/31/2025	SG	100.00	064210332051320			
Fish, Nicholas R	SCRUBS Camp	07/17/2025	07/17/2025	07/31/2025	SG	200.00	061320152753900			
Fish, Nicholas R	ITLS Rapid Renewal	07/19/2025	07/19/2025	07/31/2025	ST	200.00	014110394151320			
Fish, Nicholas R	BLS CPR Dental Assistant	07/22/2025	07/22/2025	07/31/2025	SG	250.00	064210332051320			
Fish, Nicholas R	BLS CPR Dental Assistant	07/24/2025	07/24/2025	07/31/2025	SG	250.00	064210332051320			
Fitzpatrick, Sara Elizabeth	Photo Shoot Food Prep	07/02/2025	07/02/2025	07/31/2025	ST	75.00	014810342054700			
Fitzpatrick, Sara Elizabeth	PM Kids Kitchen;Kidcuterie!	07/15/2025	07/15/2025	07/31/2025	ST	185.00	014110394151320			
Fitzpatrick, Sara Elizabeth	AM Kids Kitchen;Kidcuterie!	07/15/2025	07/15/2025	07/31/2025	ST	185.00	014110394151320			
Hall, Kristen Marie	Minecraft Modders (Ages 8-12)	07/21/2025	07/24/2025	07/31/2025	ST	475.00	014110394151320			
Haynes, Tricia Lynn	Battle Bots Camp	07/21/2025	07/24/2025	07/31/2025	SG	400.00	061320152753900			
Johnson, LeeAnn	Retire Plan Prgm Ext MOU	08/11/2024	08/09/2025	08/09/2025	ST	2,235.00	011120570051310			
Killian, Melissa J	AD 2 days @ \$493.09 per day	07/13/2025	07/26/2025	07/31/2025	AD	986.18	013230030851540			Days: 7/23, 7/24
Klieber, Tracie Marie	PM Yoga Unique 2U;In-Per&Onl	06/16/2025	07/14/2025	07/31/2025	ST	320.00	014110394151320			
Klieber, Tracie Marie	AM Yoga Unique 2U;In-Per&Onl	06/16/2025	07/14/2025	07/31/2025	ST	320.00	014110394151320			
Kramer, Kevin Roy	Drum Circle Experience @ Nells	07/24/2025	07/24/2025	07/31/2025	ST	100.00	014110394151320			
Lambert, Catherine S	CPR Class out of teach agrmt	07/09/2025	07/09/2025	07/31/2025	SS	172.00	011420730051320			EQTD HRS: .25 CNA 1214-01, 02, 03
Lenkaitis, Cathy Jo	SCRUBS Camp	07/16/2025	07/16/2025	07/31/2025	SG	200.00	061320152753900			
Manternach, Emily S	How to Walk Inspby ThichNhatHa	07/19/2025	07/19/2025	07/31/2025	ST	60.00	014110394151320			How to Walk inspired by Thich Nhat Hanh
Manternach, Emily S	Leaf it to me @ Nell's Wdlands	07/22/2025	07/22/2025	07/31/2025	ST	125.00	014110394151320			
Molln, Theresa Marie	Welding Skills final-per work	07/01/2025	07/02/2025	07/31/2025	OV	150.00	011320410051340			Welding Skills final per Work transfer form
Moriarty, Avah Lynn	'25 Summer Camps & Office Work	07/14/2025	07/24/2025	07/31/2025	ST	547.50	014110394151900			
Moskalewicz, James P	AD 3 days @ 647.40 per day	07/13/2025	07/26/2025	07/31/2025	AD	1,942.20	013230030851540			Days: 7/21, 7/22, 7/23
Myers, Christopher Thomas	Virtual Reality: Future is Now	07/14/2025	07/17/2025	07/31/2025	ST	475.00	014110394151320			
Nestler, Thomas E	Gear Up TDT	07/14/2025	07/15/2025	07/31/2025	SG	500.00	061320152853900			
O'Flanagan, Jamie Lynn	CPR Class out of teach agrmt	07/09/2025	07/09/2025	07/31/2025	SS	213.47	011420730051320			EQTD HRS: .25 hrs CNA 1214-01, 02, 03
Ossola, Jyllian	Defy Gravity	07/17/2025	07/17/2025	07/31/2025	ST	100.00	014110394151320			
Pohar, Lynne Marie	CPR Class out of teach agrmt	07/09/2025	07/09/2025	07/31/2025	SS	172.00	011420730051320			EQTD HRS: .25 hr CNA 1214-01, 02, 03
Pohar, Lynne Marie	3 Students Make up Clinical	07/24/2025	07/24/2025	07/26/2025	ST	213.28	011420730051320			
Prine, Renee Marie	AD 4 days @ \$539.50 per day	07/13/2025	07/26/2025	07/31/2025	AD	2,158.00	013230030851540			Days: 7/21, 7/22, 7/23, 7/24
Prine, Renee Marie	OV 2 days @ \$382.81 per day	07/15/2025	07/16/2025	07/31/2025	OV	765.62	013230030851540			7/15/25 & 7/16/2025
Pytel, Kyle Edwin	Driver Imprvmnt-LaSalle County	07/26/2025	07/26/2025	07/31/2025	ST	200.00	014110394251320			
Ryckaert, Charlene Marie	BLS CPR Dental Hygiene	07/16/2025	07/16/2025	07/31/2025	SG	200.00	064210332051320			
Salz, Richard Allan	Gear Up TDT	07/16/2025	07/16/2025	07/31/2025	SG	250.00	061320152853900			
Scheri, Jennifer C	Add'l Duties - AUTOMAT Grant	07/13/2025	12/13/2025	12/18/2025	SG	4,136.00	061320152851900			
Schneider, Gregg A	Driver Imprvmnt-LaSalle County	07/16/2025	07/16/2025	07/31/2025	ST	160.00	014110394251320			
Sowers, Katherine Grace	Summer Camps	07/13/2025	07/17/2025	07/31/2025	ST	356.25	014110394151900			
Sowers, Katherine Grace	Office Work 2025	07/21/2025	07/24/2025	07/31/2025	ST	356.25	014110394151900			
Swanson, Ashley Sue	Defy Gravity Science Art Magic	07/17/2025	07/17/2025	07/31/2025	ST	150.00	014110394151320			

Whightsil, Greg Allen	SABIC Motor Circuit Training	04/17/2025	05/24/2025	07/31/2025	SG	1,650.00	064210332051320			
Young, Dale Joseph	Faculty Prep	07/21/2025	07/26/2025	07/31/2025	ST	875.00	011120650051900			EQU TD HRS: 1 hr



Kathy Ross
VP of Business Services and Finance



Dr. Tracy Morris
President

*Earn Types
RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt
Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage
MI=Miscellaneous, SS=Summer School



ITEM FOR INFORMATION
PART-TIME FACULTY / PART-TIME STAFF APPOINTMENTS
AUGUST 19, 2025 BOARD OF TRUSTEES MEETING

Employee Name	POSITION	DEPARTMENT / DIVISION	Hourly / Lab* Rate	Credit Hour Rate
Berninger, Michael	Chemistry Lab Instructor	NSB		\$688.00
Horton, Zachary	Assistant Coach - Women's Soccer	ATH		\$4,000 stipend
Edgcomb, Kaitlyn	Assistant Coach - Volleyball	ATH		\$4,000 stipend
Raymond, Sarah	Criminal Justice Instructor	NSB		\$688.00
McVay, Patrick	Truck Driver Training Specialist	TDT	\$24.29	

*In lab settings, part-time faculty are paid an hourly rate rather than by credit hour.

Kathy Ross
Vice President for Business Services and Finance

Dr. Tracy Morris
President

WFD - Workforce Development
NSB - Natural Sciences and Business
HFS - Humanities, Fine Arts and Social Sciences
CEBS - Continuing Education and Business Services
HLT - Health Professions

FY2026 Budget – Resolution to Adopt the Budget

A notice of Public Hearing was published designating August 19, 2025 at 4:30 pm in the Board Room (C-307) on the campus of Illinois Valley Community College for a public hearing. The tentative FY2026 budget has been on display in the Business Office for 30 days.

Recommendation:

The administration requests approval of the resolution to adopt the FY2026 Budget, as presented.

KPI 5: Fiscal Responsibility/Affordability

**ILLINOIS VALLEY COMMUNITY COLLEGE
ILLINOIS COMMUNITY COLLEGE DISTRICT NO. 513
STATE OF ILLINOIS
BUDGET RESOLUTION FOR FISCAL YEAR 2025-2026**

The budget for Illinois Valley Community College, Illinois Community College District No. 513, Counties of Bureau, DeKalb, Grundy, LaSalle, Lee, Livingston, Marshall, and Putnam, State of Illinois, for the fiscal year beginning July 1, 2025, and ending on June 30, 2026.

WHEREAS the Board of Trustees of Illinois Valley Community College District No. 513, Counties of Bureau, DeKalb, Grundy, LaSalle, Lee, Livingston, Marshall, and Putnam, State of Illinois, caused to be prepared in tentative form a budget, and the Vice President for Business Services and Finance has made the same conveniently available for public inspection for at least thirty days prior to final action thereon; and

WHEREAS a public hearing was held on such budget on the 19th day of August, 2025, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of said district as follows:

Section 1: That the fiscal year of Illinois Valley Community College be and the same hereby is fixed and declared to be beginning July 1, 2025, and ending June 30, 2026.

Section 2: That the following budget, containing an estimate of amounts available in each Fund, separately, and of expenditures from each be and the same is hereby adopted as the budget of Illinois Valley Community College for the same fiscal year.

Motion for the adoption was made by _____ and seconded by _____ . On roll, _____ members present, the vote was:

<u>AYES</u>	<u>NAYS</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

The ayes being _____ and the nays being _____ the absentees being _____ and those voting present being _____, the Chairman declared the budget adopted this 19th day of August, 2025.

Secretary, Board of Trustees, Illinois Valley Community College, Illinois Community College District No. 513, Counties of Bureau, DeKalb, Grundy, LaSalle, Lee, Livingston, Marshall, and Putnam, State of Illinois

**ILLINOIS VALLEY COMMUNITY COLLEGE
CERTIFICATION OF BUDGET/APPROPRIATION
IN ACCORDANCE WITH CHAPTER 35 SECTION 200/18-50
ILLINOIS COMPILED STATUTES**

The undersigned, Chair of the Board of Trustees of Illinois Valley Community College, Illinois, Community College District No. 513. Counties of Bureau, DeKalb, Grundy, LaSalle, Lee, Livingston, Marshall, and Putnam, State of Illinois, and the Vice President for Business Services and Finance/Treasurer of said taxing district, do hereby certify that the attached hereto is a true and correct copy of the Budget/Appropriation of said Illinois Valley Community College District 513 for its 2025-26 fiscal year, adopted on August 19, 2025.

We further certify that the estimate of revenues, by source, anticipated to be received by said taxing district, either set forth in said document or attached hereto separately, is a true statement of said estimate.

Dated this 19th day of August, 2025.

Chair, Board of Trustees, Illinois Valley Community
College, Illinois Community College District No. 513,
Counties of Bureau, DeKalb, Grundy, LaSalle, Lee,
Livingston, Marshall, and Putnam, State of Illinois

Vice President for Business Services and Finance/
Treasurer, Illinois Valley Community College,
Illinois Community College District No. 513,
Counties of Bureau, DeKalb, Grundy, LaSalle, Lee,
Livingston, Marshall, and Putnam, State of Illinois

Filed this ____ day of _____, 20__

County Clerk

ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
SCHEDULE OF BUDGETED REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (SUMMARY)
FISCAL YEAR Ending June 30, 2026

	General Fund		Special Revenue Funds					Debt Service Fund	Proprietary Fund	
	Education Fund	Operations and Maintenance Fund	Operations and Maintenance Fund (Restricted)	Restricted Purposes Fund	Working Cash Fund	Liability, Protection, and Settlement Fund	Audit Fund	Bond and Interest Fund	Auxiliary Enterprises Fund	Total (Memorandum Only)
Budgeted Revenues	\$ 25,348,552	\$ 3,330,963	\$ 5,346,386	\$ 5,169,053	\$ 195,000	\$ 1,711,416	\$ 50,378	\$ 8,000	\$ 1,583,824	\$ 42,743,572
Budgeted Expenditures	(27,355,758)	(4,454,904)	(6,042,052)	(5,177,053)	-	(1,857,789)	(47,200)	-	(2,064,702)	(46,999,458)
Other Financing Sources	350,000	-	930,000	10,000	-	-	-	-	497,172	1,787,172
Other Financing Uses	(445,758)	-	-	-	(350,000)	-	-	(930,000)	-	(1,725,758)
Excess of Revenues and other financing sources over expenditures and other financing uses	(2,102,964)	(1,123,941)	234,334	2,000	(155,000)	(146,373)	3,178	(922,000)	16,294	(4,194,472)
Fund balances July 1, 2025 (estimated)	23,022,336	3,903,865	2,797,014	18,738	5,391,602	895,379	42,537	932,818	401,960	37,406,249
Fund balance June 30, 2026	<u>\$ 20,919,372</u>	<u>\$ 2,779,924</u>	<u>\$ 3,031,348</u>	<u>\$ 20,738</u>	<u>\$ 5,236,602</u>	<u>\$ 749,006</u>	<u>\$ 45,715</u>	<u>\$ 10,818</u>	<u>\$ 418,254</u>	<u>\$ 33,211,777</u>

Official Budget was approved by the BOARD OF TRUSTEES:

DATE: _____

ATTEST: _____

Resolution Calling a Public Hearing Concerning the Intent of the Board of Trustees to Sell Not to Exceed \$1,650,000 Working Cash Fund Bonds for the Purpose of Increasing the Working Cash Fund of the District

The attached Resolution documents the College's intent to call a public hearing to be held on September 16, 2025, in accordance with the Bond Issue Notification Act (BINA) of the State of Illinois, as amended. Included with the resolution is the public notice of the hearing which will be published in the *La Salle NewsTribune*, a local newspaper with general circulation within the district.

Recommendation:

It is recommended that the Board of Trustees adopt the resolution calling a public hearing concerning the intent of the Board of Trustees to sell not to exceed \$1,650,000 Working Cash Fund bonds for the purpose of increasing the Working Cash Fund of the District.

KPI 6: Resource Management

MINUTES of a regular public meeting of the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, held in the Board Room (C-307) at Illinois Valley Community College, 815 North Orlando Smith Road, Oglesby, Illinois, in said Community College District at 4:30 o'clock P.M., on the 19th day of August, 2025.

* * *

The meeting was called to order by the Chair and upon the roll being called, Jay K. McCracken, the Chair, and the following Trustees were physically present at said location: _____

The following Trustees were allowed by a majority of the Trustees of the Board of Trustees in accordance with and to the extent allowed by rules adopted by the Board of Trustees to attend the meeting by video or audio conference: _____

No Trustee was not permitted to attend the meeting by video or audio conference.

The following Trustees were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The Chair announced that the Bond Issue Notification Act requires that a public hearing be called and held in connection with the sale of general obligation bonds in the amount of \$1,650,000 for the purpose of increasing the working cash fund of the District, and that the Board of Trustees would consider the adoption of a resolution calling such public hearing.

Whereupon Trustee _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Trustees prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION calling a public hearing concerning the intent of the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, to sell \$1,650,000 Working Cash Fund Bonds for the purpose of increasing the working cash fund of said Community College District.

* * *

WHEREAS, Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois (the “*District*”), is a duly organized and existing community college district created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Public Community College Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, including the Local Government Debt Reform Act of the State of Illinois, as amended; and

WHEREAS, the Board of Trustees of the District (the “*Board*”) intends to sell bonds in the amount of \$1,650,000 for the purpose of increasing the working cash fund of the District (the “*Bonds*”); and

WHEREAS, the Bond Issue Notification Act of the State of Illinois, as amended, requires the Board to hold a public hearing concerning the Board’s intent to sell the Bonds before adopting a resolution providing for the sale of the Bonds:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by reference.

Section 2. Public Hearing. The Board hereby calls a public hearing to be held at 4:30 o'clock P.M. on the 16th day of September, 2025, in the Board Room (C-307) at Illinois Valley Community College, 815 North Orlando Smith Road, Oglesby, Illinois, in the District, concerning the Board's intent to sell the Bonds and to receive public comments regarding the proposal to sell the Bonds (the "*Hearing*").

Section 3. Notice. The Secretary of the Board (the "*Secretary*") shall (i) publish notice of the Hearing at least once in the *News Tribune*, the same being a newspaper of general circulation in the District, not less than 7 nor more than 30 days before the date of the Hearing and (ii) post at least 96 hours before the Hearing a copy of said notice at the principal office of the Board, which notice will be continuously available for public review during the entire 96-hour period preceding the Hearing.

Section 4. Form of Notice. Notice of the Hearing shall appear above the name of the Secretary and shall be in substantially the following form:

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF
THE BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 513,
COUNTIES OF LASALLE, BUREAU, MARSHALL, LEE, PUTNAM, DEKALB, GRUNDY AND
LIVINGSTON AND STATE OF ILLINOIS
TO SELL \$1,650,000 WORKING CASH FUND BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois (the "*District*"), will hold a public hearing on the 16th day of September, 2025, at 4:30 o'clock P.M. The hearing will be held in the Board Room (C-307) at Illinois Valley Community College, 815 North Orlando Smith Road, Oglesby, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the District in the amount of \$1,650,000 for the purpose of increasing the working cash fund of the District.

By order of the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois.

DATED the 19th day of August, 2025.

Maureen Rebholz
Secretary, Board of Trustees,
Community College District No. 513, Counties of
LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb,
Grundy and Livingston and State of Illinois

Section 5. Hearing Requirements. At the Hearing the Board shall explain the reasons for the proposed bond issue and permit persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits. The Board shall not adopt a resolution selling the Bonds for a period of seven (7) days after the final adjournment of the Hearing.

Section 6. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 7. Repeal. All resolutions and parts thereof in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted August 19, 2025.

Chair, Board of Trustees

Secretary, Board of Trustees

Trustee _____ moved and Trustee _____ seconded the motion that said resolution as presented and read by title be adopted.

After a full discussion thereof, the Chair directed that the roll be called for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following Trustees voted AYE: _____

The following Trustees voted NAY: _____

Whereupon the Chair declared the motion carried and said resolution adopted, approved and signed the same in open meeting and directed the Secretary to record the same in the records of the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Trustees

STATE OF ILLINOIS)
) SS
COUNTY OF LASALLE)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois (the “Board”), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 19th day of August, 2025, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION calling a public hearing concerning the intent of the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, to sell \$1,650,000 Working Cash Fund Bonds for the purpose of increasing the working cash fund of said Community College District.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 96 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 96-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the Public Community College Act of the State of Illinois, as amended, and the Bond Issue Notification Act of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Acts and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 19th day of August, 2025.

Secretary, Board of Trustees

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF
THE BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 513,
COUNTIES OF LASALLE, BUREAU, MARSHALL, LEE, PUTNAM, DEKALB, GRUNDY AND
LIVINGSTON AND STATE OF ILLINOIS
TO SELL \$1,650,000 WORKING CASH FUND BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois (the "*District*"), will hold a public hearing on the 16th day of September, 2025, at 4:30 o'clock P.M. The hearing will be held in the Board Room (C-307) at Illinois Valley Community College, 815 North Orlando Smith Road, Oglesby, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the District in the amount of \$1,650,000 for the purpose of increasing the working cash fund of the District.

By order of the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois.

DATED the 19th day of August, 2025.

Maureen Rebholz
Secretary, Board of Trustees,
Community College District No. 513, Counties of
LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb,
Grundy and Livingston and State of Illinois

Bid Results – Agricultural Education Center

Bids for the Agricultural Education Center were received and publicly opened on July 31, 2025. Vissering Construction Company, Streator, Illinois, submitted the low bid that met all bidding requirements and specifications. Attached is a letter of recommendation from Demonica Kemper Architects. A summary of bids received is listed below.

Contractor	Base Bid	Alternate Bid #1 (Add)
Vissering Construction Company Streator, IL	\$7,595,000	\$48,000
Lite Construction, Inc. Montgomery, IL	\$7,827,000	\$45,000
Bear Construction Company Rolling Meadows, IL	\$7,919,000	\$53,000
R.L. Sohol General Contractor, Inc Plainfield, IL	\$8,197,000	\$0
Tyler Lane Construction Inc. Rosemont, IL	\$8,239,000	\$55,000
Path Construction Company, Inc. Arlington Heights, IL	\$8,283,000	\$47,000
Stenstrom Construction Group Rockford, IL	\$8,375,000	\$59,000
Reed Construction Chicago, IL	\$8,390,000	\$42,338
Sjostrom & Sons, Inc. Rockford, IL	\$8,842,000	\$30,000
Construction Inc. Lombard, IL	\$8,769,000	\$44,000

Recommendation:

The administration recommends Board approval to accept the base bid of \$7,595,000 and Alternate Bid #1 of \$48,000 from Vissering Construction Company, Streator, Illinois, in the total amount of \$7,643,000 for the Agricultural Education Center pending final approval from the Economic Development Administration (EDA). This project will be paid from Economic Development Administration (EDA) grant funds, Illinois Department of Commerce and Economic Opportunity (DCEO) grant funds, Foundation Ag Campaign funds and fund balance reserves from the Education and Operations and Maintenance (O&M) funds in accordance with Board Policy 04.09, Fund Balance.

KPI 6: Resource Management



DEMONICA KEMPER ARCHITECTS

125 North Halsted Street, Suite 301 Chicago, Illinois 60661 T 312.496.0000 | F 312.496.0001
www.dka-design.com

August 7th, 2025

Ms. Michelle Carboni, Director of Purchasing
Illinois Valley Community College
815 North Orlando Smith Rd.
Oglesby, IL 61348

Re: Agriculture Education Center
DKA Project No. 23-007
Letter of Recommendation to Award a Construction Contract

Dear Ms. Carboni:

Bids were opened on the above referenced project at 10:30 am on July 31st, 2025. (13) thirteen bidders were bidders of record and (10) ten bids were received.

After reviewing the three lowest bids with North Central IL Council of Governments, Demonica Kemper Architects, and IMEG Corp. interviewed the apparent low bidder to ensure the bid documents were clear, without conflict, and no assumptions were made. Demonica Kemper Architects also confirmed the apparent low bidder understands the scope of work and has an appropriate plan to meet the schedule. Demonica Kemper Architects asked the apparent low bidder about their project teams to ensure they are assigning capable individuals who have the proper experience and knowledge needed for the project.

Based on this review, Demonica Kemper Architects has found no evidence which would disqualify the apparent low bidder from being awarded the contract for this work. Demonica Kemper Architects therefore recommends that the Board of Trustees of Illinois Valley Community College consider awarding the contract for construction to:

**Vissering Construction Company
175 Benchmark Industrial Drive
Streator, IL 61364**

for the total contract amount of \$7,643,000.00. The contract amount is inclusive of the base bid of 7,595,000.00 and Alternate #1 of \$48,000.00. All work shall be substantially complete as indicated in the bidding documents.

If you have any questions regarding the bidding of this project, please do not hesitate to call. Demonica Kemper Architects looks forward to working with Illinois Valley Community College toward the successful completion of this project.

Sincerely,

Frank Carello, Assoc. AIA, LEED AP
Senior Associate

Attachment(s): Bid Tabulation Form

Purchase Request – YuJa, Inc. Panorama

The Board approved renewal of a three-year agreement with D2L Ltd. for Brightspace in June 2025. D2L is our learning management system that supports online, hybrid, and in-person course instruction. Brightspace enables course content delivery, assessments, grade tracking, accessibility tools, and student engagement analytics across all academic departments. Panorama is an add-on to Brightspace that will help remediate course content to ensure IVCC meets the Department of Justice 2024 ruling that all web content must meet WCAG 2.1 accessibility standards by April of 2027.

YuJa Inc. has quoted the purchase of Panorama for 3 years at the following rates:

	<u>Year One:</u>	<u>Year Two:</u>	<u>Year Three:</u>
Annual Fee	\$18,092.43	\$18,092.43	\$18,092.43
Implementation Fee	\$1,809.24	-	-
<u>TOTAL</u>	\$19,901.67	\$18,092.43	\$18,092.43

This purchase request was recommended by Budget Council as part of the FY26 budgeting process and is included in the FY26 Budget. This expense will be paid for annually out of the Learning Technology Budget. These are technology maintenance purchases that must be compatible with our existing systems and are exempted from bidding per 110 ILCS 805/3-27(f).

Recommendation:

The administration recommends Board authorization to purchase Panorama by YuJa Inc. in the amount of \$19,901.67 in year one, \$18,092.43 in year two, and \$18,092.43 in year three for a total cost of \$56,086.53.

KPI 1: Student Academic Success

KPI 6: Resource Management

Request for Proposal – Website Accessibility Vendor

The Department of Justice (DOJ) mandates that public community colleges ensure their digital content is accessible under Title II of the ADA (Americans with Disabilities Act). Larger institutions serving a population of 50,000 or more (defined by the DOJ) must comply by April 24, 2026. This includes websites, online course materials, and other digital information with the purpose to prioritize an inclusive online experience for all users, including individuals with disabilities.

Illinois Valley Community College will be seeking proposals from qualified vendors to help access and remediate the accessibility of ivcc.edu and its additional websites to ensure compliance with the ADA requirements and the Web Content Accessibility Guidelines (WCAG) 2.1 Level AA standards, according to ADA.gov.

The project priorities include conducting a comprehensive audit of all of IVCC's webpages to identify the areas that need action, their impact on users with disabilities and recommended remediation strategies and plans that meet WCAG 2.1 Level AA standards. Additionally, we will look to the vendor to provide training on best practices for maintaining website accessibility into the future and offer ongoing monitoring or accessibility support services, as needed.

Recommendation:

The administration recommends Board authorization to seek proposals for a Website Accessibility vendor.

KPI 6: Resource Management

Approval – Board Policy 06.08 Naming Rights

Board Policy 06.08 - Naming Rights is an update to policy. This policy is designed to provide guidance related to opportunities for naming in conjunction with the Foundation. The related procedure was also updated to be in-line with past practice and future naming opportunities with the Agricultural Education Center. This policy was shared with the Planning Committee in July, 2025 and is being brought forward for approval.

Recommendation:

Approve Board Policy, as presented.

KPI 6: Resource Management

Illinois Valley Community College Board Policy

Board Policy 06.08

Naming Rights

Effective Date: 07/19/2011
Last Reviewed: 04/14/2016
Last Revised: 04/14/2016

Illinois Valley Community College receives funding from a variety of sources, primarily tuition, local government, the State of Illinois and federal grant programs. ~~Just as every other two- and four-year college, IVCC relies~~ IVCC may rely on private gifts to enhance its academic programs and facilities. To provide quality programs and educational opportunities for our students, the College solicits support from individuals, corporations and foundations who share the IVCC mission.

The Illinois Valley Community College Foundation receives gifts of cash, stock, land, equipment and other items of value on behalf of the College. Gifts can be given as unrestricted – to be used when and where they are needed. Gifts directed toward specific needs – identified by IVCC and selected by the donor – are considered restricted.

Individuals who have contributed ~~substantial sums or at identified levels or who have~~ provided extraordinary service to the ~~college~~ College will be considered for recognition. In some cases, the College may honor a donor by placing ~~his/her name*~~ their name on a room, area or building on IVCC's campus, in accordance with Institutional Procedure 06.08.00 Naming Rights. In all cases, the IVCC Board of Trustees will have final right of approval for the name or names designated, and the names should be consistent with the major functions of the facility.

Related Procedures:

06.08.00 Naming Rights

Approval – Board Policy 06.23 Children on Campus

Board Policy 06.23 – Children on Campus is a new policy. This policy is designed to provide guidance related to children on campus and is based on past practice, other institution's guidelines and best practices, and enhance campus safety. This policy was shared with the Planning Committee in July, 2025 and is being brought forward for approval.

Recommendation:

Approve Board Policy, as presented.

KPI 6: Resource Management

Illinois Valley Community College Board Policy

Board Policy 00.00

Children on Campus

Effective Date: 07/15/2025

Last Reviewed: 00/00/0000

Last Revised: 00/00/0000

Illinois Valley Community College is committed to providing a positive and safe environment conducive to teaching, learning, and other college business for students and the community. All persons visiting the campus are expected to conduct themselves in accordance with standards of the College, and to comply with campus rules, city and county ordinances, appropriate educational code sections, and state laws.

Visitors are welcome at all public meetings held at College facilities. However, children under the age of 16 are not allowed on campus or extension sites unless accompanied by a parent or guardian, except when the child is enrolled in IVCC courses or participating in IVCC approved events. Children under 16 should be accompanied to and from their location by a parent or by an IVCC staff member, as designated.

Children, relatives, or friends of students or employees are not allowed to accompany students (or employees) in labs, computer labs, testing facilities, or other areas where their presence may pose a distraction or safety concern. Children are not allowed to be left unattended in hallways or other campus spaces.

Report an unattended/unauthorized minor child under the age of 16 to Campus Security. Campus Security will try to locate the parent or guardian. If unsuccessful, Campus Security will refer the child to the Department of Children and Family Services (DCFS) or refer to the local police, depending on the circumstances (e.g. child's age, address, behavior, etc.) in accordance with state law (705 ILCS 405/2-3).

Related Procedures:

None

Confirmation of Faculty Appointment – Dr. Jessica Wofford, English and Reading Instructor

Dr. Jessica Wofford was selected as English and Reading Instructor to fill the vacancy created by the passing of Dr. Jean Forst.

Information on this candidate is attached.

Recommendation:

The administration recommends the appointment of Dr. Jessica Wofford as English and Reading Instructor, effective August 14, 2025, at an annualized salary of \$62,680 (G4 on the 2025-2026 academic year faculty salary schedule).

KPI 4: Support for Employees



RECOMMENDED FOR FACULTY APPOINTMENT
FISCAL YEAR 2026 / ACADEMIC YEAR 2025-2026

Position To Be Filled: English and Reading Instructor	Number of Applicants: 28	Number of Applicants Interviewed: 9 via Zoom; 3 invited in-person; 1 declined
Applicants Interviewed By: <ul style="list-style-type: none"> Vicki Trier, Vice President for Academic Affairs Lirim Neziroski, Dean of Humanities, Fine Arts, Social Sciences Kim Radek-Hall, English Instructor Delores Robinson, English Instructor Summer Studstill, Assessment Center Coordinator Kaity Teason, Certified Medical Assistant Program Coordinator 		
Applicant Recommended: Jessica Wofford		
Educational Preparation: <ul style="list-style-type: none"> Middle Tennessee State University, Murfreesboro, IL – Ph.D. English Eastern Illinois University, Charleston, IL – M. A. English University of Illinois, Urbana-Champaign, IL – B. A. English and Creative Writing Illinois Valley Community College, Oglesby, IL – A.A. English 		
Experience: <ul style="list-style-type: none"> State Farm Insurance, Bloomington, IL – Claim Specialist Aurora Public Library – Aurora, IL – Assistant Manager of Circulation Raymond A. Sapp Memorial Library, Wyanet, IL – Library Director University of Wisconsin Eau Claire-Barron County, Rice Lake, WI – Associate Lecturer 		
This candidate is being recommended for employment for the following reasons: <ol style="list-style-type: none"> Deep understanding of developmental reading students' challenges and strengths. Innovative and student-centered approach to teaching. Strong use of technology in her engaging teaching demonstration. Understands the diversity of IVCC students and instills a motivation to read. 		
Recommended Salary: \$62,680 annualized (G-4)		Effective Date: 08/14/2025
Mary Beth Herron Director of Human Resources		

Confirmation of Faculty Appointment – Angela Doermann, CNA Instructor/Program Coordinator

Angela Doermann was selected as CNA Instructor/Program Coordinator to fill the vacancy created by Juliana Dzurisin's request to be removed as the Program Coordinator. (Juliana Dzurisin filled the vacancy that was created by the resignation of Dr. Sammy Kumar)

Information on this candidate is attached.

Recommendation:

The administration recommends the appointment of Angela Doermann as CNA Instructor/Program Coordinator, effective August 14, 2025, at an annualized salary of \$49,347 (A4 on the 2025-2026 academic year faculty salary schedule).

KPI 4: Support for Employees



RECOMMENDED FOR FACULTY APPOINTMENT
FISCAL YEAR 2026 / ACADEMIC YEAR 2025-2026

<u>Position To Be Filled:</u> CNA Instructor/Program Coordinator	<u>Number of Applicants:</u> 2	<u>Number of Applicants Interviewed:</u> 2 offered; 1 declined
<u>Applicants Interviewed By:</u> <ul style="list-style-type: none"> Heather Seghi, Dean of Health Professions Sue Smith, Director of Nursing Julie Dzurisin, CNA Instructor Nick Fish, EMS Program Coordinator Cathy Lenkaitis, Nursing Instructor Kelli Shan, Administrative Assistant II – Health Professions 		
<u>Applicant Recommended:</u> Angela Doermann		
<u>Educational Preparation:</u> <ul style="list-style-type: none"> Illinois Valley Community College, Oglesby, IL – Associates in Applied Science, Nursing; Phlebotomy Certificate; Certified Nursing Assistant Certificate 		
<u>Experience:</u> <ul style="list-style-type: none"> Illinois Valley Community College, Oglesby, IL – Part-time CNA / CPR Instructor Streator Unlimited, Streator, IL – RN-T OSF St. Elizabeth, Ottawa, IL – Registered Nurse-Behavioral Health Ottawa Elementary, Ottawa, IL – Teachers Assistant/Registered Nurse Ottawa Friendship House, Ottawa, IL – RN-T Great Height Family Medicine, Ottawa, IL – RN Northwestern Valley West, Sandwich, IL – RN OB 		
<u>This candidate is being recommended for employment for the following reasons:</u> <ol style="list-style-type: none"> Her fresh perspective and willingness to use LMS and online resources will be beneficial to the program. IDPH Train-the-Trainer certified, and CPR instructor certified. Detail Oriented. Very willing to learn and not afraid to contact the division office for advice or voice concerns she has. 		
<u>Recommended Salary:</u> \$49,347 annualized (A-4)		<u>Effective Date:</u> 08/14/2025
Mary Beth Herron Director of Human Resources		

Naming of the Agricultural Education Center

In accordance with Board Policy 06.08 – Naming Rights and the related institutional procedures, the Administration requests approval to name the Agricultural Education Center upon the receipt of the identified restricted donation, which is in excess of the required million-dollar donation level. The name of the donor has been shared confidentially with the Board of Trustees and will be made public upon the approval of the Board and the receipt of the donation.

Recommendation:

Approve Naming of the Agricultural Education Center, as identified, upon the receipt of the identified restricted donation.

KPI 6: Resource Management

2025 Voluntary Retirement Incentive Program Participants**2025 Voluntary Retirement Incentive Program (VRIP)**

Five (5) full-time support staff and one (1) full-time faculty have completed and returned Acceptance of Offer and Retirement Agreement Forms by the end of the acceptance period of July 29, 2025.

<u>Name</u>	<u>Position</u>	<u>Separation Date (Last day worked)</u>
D. Scott Curley	Director of Facilities	June 30, 2026
Lisa Witalka	Curriculum and Course Scheduler	June 30, 2027
Dorene Data	Engineering Design Instructor	Commencement Day 2028 (anticipated May 20, 2028)
Sandra Beard	Executive Assistant to the President	June 29, 2028
Susan Monroe	Alumni and Donor Relations Coordinator	June 29, 2028
Jennifer Scheri	Director of Continuing Education and Business Services	June 29, 2028

**Faculty Retirement Planning Program Extension
(Memorandum Of Understanding 2025-02)**

One faculty member requested participation in the Faculty Retirement Planning Program Extension as outlined in Memorandum of Understanding 2025-02.

<u>Name</u>	<u>Position</u>	<u>Separation Date (Last Day Worked)</u>
LeeAnn Johnson	Natural Science Lab Instructor	May 16, 2026

Recommendation:

The administration recommends approval of employee participation in the programs as previously approved and presented above.

KPI 4: Support for Employees

Faculty Resignation – Juliana Dzurisin, CNA Instructor

Juliana Dzurisin, CNA Instructor, submitted a letter of resignation. Juliana's last day of work was July 28, 2025.

Recommendation:

Accept the resignation of Juliana Dzurisin, CNA Instructor, effective July 28, 2025.

KPI 4: Support for Employees

Change Orders for 2025 Campus Renovations

To be in compliance with Board Policy 04.11 Purchasing, the administration wishes to advise the Board of Trustees of the following Change Orders to the 2025 Campus Renovations project:

Previous contract sum:	\$3,897,619.32
Change Order 5 R2-1:	
Correction to previously given change order amount	(\$236.83)
Change Order 11:	
Additional demo and conduit from demo not completed during abatement	\$6,180.43
Change Order 12:	
Changes per ASI-011	\$4,047.75
Change Order 13 / RFI-027:	
Remove vent piping that was discovered during demo above Facilities office	\$3,364.58
Change Order 14 / RFI-017:	
Relocate water line to inside water space	\$2,581.95
Change Order 16 / RFI-020:	
Added fireproofing on decking	\$24,539.33
Change Order 19:	
Changes per ASI-013	\$5,038.09
Change Order 20 / RFI-025:	
Response-trace down 110V circuit in the same conduit as temp controls cabling	\$500.60
Change Order 21:	
Changes per ASI-014	\$3,508.19
Change Order 22 R1:	
Changes per ASI-010	\$736.32
Change Order 23:	
Changes per RFI-041- missing lights	\$2,988.60
Change Order 24:	
Changes to F10 light fixture	\$727.63
Change Order 25:	
Provide new type R3A/R4 mockup light fixture	\$512.76
Change Order 27:	
Light fixture type R11 revision	(\$415.46)

Change Order 28:

Changes per RFI-047 response

\$2,903.09

New contract sum:**\$3,954.596.35**

No individual change order exceeds the \$25,000 approval limit. In addition, all change orders add up to \$56,977.03, which falls below the 10% limit needed for Board approval.

KPI 6: Resource Management

HOBY ILCS
1115 Bakewell Ave
Normal, IL 61761

HOBY ILLINOIS
 YOUTH LEADERSHIP CENTRAL-SOUTH
 630
 1 JUL 2025 PM 9 L



USA/POSTCARD
Dog Bite Awareness
 #DogBiteAwareness
 MAPLE

Dear Ms. Duncan,

I wanted to personally thank you for your help with sponsoring 2 students to attend HOBY ILCS. Because of you those students got to join over 100 of their peers to gain more confidence in their leadership skills and learn how to enact positive change in their communities.

With gratitude,
 Kiersten Grathwohl
 Director of Fundraising

Illinois Valley Community College
 Madonna Duncan
 815 N. Orlando Smith Rd
 Oglesby, IL 61348

Ms. Duncan,

My name is Ben Swanson, I attended HOBY ILCS this past weekend, and it was the time of my life. I want to personally thank you for donating your money so I can attend HOBY ILCS.

Something I learned this weekend is that I can lead anyone if I can come out of my shell.

You are Outstanding.

Hoby Hugs,
 Ben Swanson

Lasalle Peru Township High School

USA/POSTCARD



ASPEN

Illinois Valley Community College
 Madonna Duncan
 815 N. Orlando Smith Rd
 Oglesby, IL 61348



CERTIFICATE OF RECOGNITION

*This certifies that
under the jurisdiction of the
Board of Community College District No. 513*

ILLINOIS VALLEY COMMUNITY COLLEGE

*is an officially recognized community college district.
This Certificate of Recognition is issued as evidence
that the educational program of the district meets
the criteria and standards prescribed by the
Illinois Community College Board*

Issued at Springfield, Illinois on March 21, 2025

Dr. Lazaro Lopez, Chair
Illinois Community College Board

Certificate Effective Through Date March 21, 2030

Dr. Brian Durham, Executive Director
Illinois Community College Board



MANPOWER AND
RESERVE AFFAIRS

OFFICE OF THE ASSISTANT SECRETARY OF DEFENSE
4000 DEFENSE PENTAGON
WASHINGTON, D.C. 20301-4000

Dr. Tracy Morris
Illinois Valley Community College, OPE ID Number 00170500
815 North Orlando Smith Road
Oglesby, IL 61348-9692

Re: Department of Defense Voluntary Education Institutional Compliance Program Review of
Illinois Valley Community College, OPE ID Number 00170500

Dear Dr. Tracy Morris,

Thank you very much for successfully guiding your institution through the Department of Defense Voluntary Education Institutional Compliance Program process. We are pleased to conclude that your institution has successfully completed the review process, and no further actions are required.

The compliance process plays a key role in DoD policy to develop quality partnerships, best support Service members, and ensure that partner schools comply with the terms of their Memorandum of Understanding (MOU) as well as the Principles of Excellence enunciated in Executive Order 13607. Completion puts your institution on the forefront of this effort.

In addition to the compliance process, all institutions are required to update their information pertaining to tuition rates and points of contact at *dodmou.com* annually or when changes occur. This ensures accuracy and facilitates Service members taking courses from your institution. Please remain attentive to communications pertaining to your DoD MOU even though you have successfully completed the compliance process.

We applaud your commitment to partner with the Department of Defense to provide exceptional education programs and services. Thank you for your involvement in the 2025 Institutional Compliance Program. We appreciate your ongoing support.

Sincerely,

A handwritten signature in blue ink, likely belonging to Mr. Robin Parsons, is positioned below the "Sincerely," text.

Mr. Robin Parsons
Acting Director
Officer & Enlisted Personnel Management

Sent electronically; to share feedback on your experience, click [here](#).



RECOMMENDED FOR STAFF APPOINTMENT

FISCAL YEAR 2025

<u>Position To Be Filled:</u> Administrative Assistant II – Workforce Development	Number of Applicants: 17	Number of Applicants Interviewed: 3
<u>Applicants Interviewed By:</u> <ul style="list-style-type: none"> Rebecca Zamora, Dean of Workforce Development Sara Escatel, Director of Adult Education Doris Burke, Career Services Specialist Danielle Bell, Administrative Assistant III – Student Services Michelle Johnson, Grant and Payroll Specialist Garrick Whitehead, Networking Program Coordinator 		
Applicant Recommended: Patricia Glade		
<u>Educational Preparation:</u> <ul style="list-style-type: none"> Eastern Illinois University, Charleston, IL – Business Courses Illinois Valley Community College, Oglesby, IL – Associate in Arts 		
<u>Experience:</u> <ul style="list-style-type: none"> Illinois Valley Community College, Oglesby, IL – Administrative Assistant I East Campus / Truck Driver Training Quilting In the Valley, La Salle, IL – Store Manager Energy Light, Inc., Palatine, IL – Operations Supervisor / Procurement and Logistics Project Manager Transportation Warehouse Enterprises, Bensenville, IL – Account Processing Representative 		
This candidate is being recommended for employment for the following reasons: <ol style="list-style-type: none"> The Candidate presented experience that showcased organization and a collaborative nature with a clear understanding of the administrative and support role of a high-level administrative assistant. Demonstrated seasoned and thoughtful articulation of professional customer service skills in challenging situations that align with current organizational standards. Familiarity with the College procedures and systems will allow her to contribute to the position immediately. 		
Recommended Salary: \$21.09 / hour	Effective Date: 08/11/2025	
Mary Beth Herron Director of Human Resources		

To the Board of Trustees,
Faculty, Staff & Administration
of IVC

Thank you so much for the
beautiful flower arrangement.

During a time like this
we learn how much our friends
and relatives really mean to us.

Your expression of sympathy will
always be treasured.

Your thoughtfulness is truly
appreciated! From the family
of Carolyn Crutcher - thanks again,
Kim & Jay McCracken



RIVER BEND FOOD BANK

School/College Pantry Agreement

IVCC

☐ School Pantry ☒ Mini School Pantry Agency # 11737

This document is an agreement made between River Bend Foodbank (hereinafter referred to as RBFB), located at 4010 Kimmel Drive, Davenport, IA 52802 and IVCC located at 815 N. Orlando Smith Rd Oglesby, IL 61348.

By signing this agreement, both parties acknowledge their respective duties and responsibilities related to the administration of the Partner Food Pantry Program, a program of Feeding America.

The mission of the School Pantry Program is to help solve student hunger by providing nutritious food to students and their families in convenient, familiar and safe locations. School Pantries are typically located at a school but may also operate in locations such as a library, park or youth organization site. Sites may have a permanent set up or may operate through a mobile distribution rotation where food is brought to the site. Sites are consistently in the same location, have set distribution schedules, and offer ongoing food assistance services.

PROGRAM PARTNER AGREES TO:

- Identify a Pantry coordinator to be the primary contact for the Program.
- Distribute nutritious, healthy food discreetly to guests free of charge at least once per month in accessible & safe environments.
- Ensure compliance with all applicable federal and local statutes, ordinances, and regulations, as well as the policies, procedures, and recordkeeping requirements of RBFB
- Receive, store, transfer, use, and handle products safely and properly in accordance with applicable law. When transporting products, the site will do so in a manner that prevents contamination and ensures temperature-controlled safety in clean vehicles.
- Store non-perishable foods at least 6 inches off the ground and below the ceiling, away from walls, cleaning materials, and toxic chemicals, in a temperature-controlled, clean, and sanitary space with restricted or lockable access. Conduct internal pest inspections and maintain pest-free storage areas. Store perishable foods in approved refrigerators/freezers with working thermometers, document temperatures, and promptly address any storage issues
- Inform River Bend Food Bank of any changes in Pantry personnel, days and hours of operation, and/or number of children, adults and families served; as well as follow all other guidelines set forth by River Bend Food Bank and Feeding America as outlined in the Member Agency Agreement.
- Communicate requests and issues to RBFB in a timely manner.
- Not engage in discrimination in the provision of service against any person because of race, color, citizenship, religion, gender, national origin, ancestry, age, marital status, disability, sexual orientation including gender identity or expression, unfavorable discharge from the military or status as a protected veteran, or as otherwise prohibited under the current USDA nondiscrimination statement.
- Allow regular RBFB on-site monitoring.
- Maintain a procedure for determining that the final recipient of the donated product is ill, needy, or an infant. Self-declarations of need qualify. Pantry host site agrees to take appropriate administrative and technical measures designed to protect individual privacy and data confidentiality and security.

[Last Modified: 8.4.2025]

- Comply with Section 170(e)(3) and other requirements for use and distribution of Donated Product. ([link](#)).
- Receive assorted foods from RBFB. This food will be duly inspected upon delivery and found fit for human consumption. It is further agreed that the food is accepted "as is".
- Acknowledge that the original donor, RBFB, and Feeding America offer no express warranties in relation to the donated product received.
- Release the original donor, RBFB, and Feeding America from any liabilities resulting from donated products.
- Hold harmless and indemnify RBFB and Feeding America from any claims or obligation.

*The Program Partner will NOT

- Use any non-food donated product in their operations or upkeep.
- Participate in an Enabled Donor Pick-up Program without a signed agreement from the Food Bank.
- Use any donated product for business meetings, fundraisers, or events.
- Consume donated products, including beverages, by staff/volunteers when carrying out assigned duties.
- Use donated product to compensate or provide incentives to staff or volunteers

RIVER BEND FOODBANK AGREES TO:

- Appoint a primary contact for the Pantry Program providing insight and leadership in program research, design and development, and collaborative guidance in program implementation.
- Ensure that Program partner meets national and local Pantry Program standards through annual monitoring inspections and periodic site visits as necessary. Any issues needing to be addressed will be communicated in writing to the Program Partner within seven business days.
- Provide or coordinate training opportunities for Program staff and volunteers as appropriate, such as program administration, safe food handling, (i.e. ServSafe or comparable,) and nutrition education.

GENERAL PROVISIONS

This Agreement may be terminated at will by either party with written notice delivered not less than 30 days prior to the desired date of termination. Upon termination, the Program Partner will return any equipment, materials, and/or food provided by RBFB within 30 days.

SIGNATURES

The Program's authorized representative's signature below confirms that the Program site is accepting and agrees to abide by all terms of this agreement.

Program Partner Signature:

Tracy L. Morris

Digitally signed by Tracy L. Morris
Date: 2025.08.07 08:10:41 -05'00'

8/7/25

Program Partner Signature (School Principal)

Date

Tracy Morris

Print Name of representative who signed this agreement.

River Bend Food Bank Signature:

Nikki Habben

River Bend Food Bank Signature (Nikki Habben – Partnership Director)

[Last Modified: 8.4.2025]



MUNICIPAL ADVISORY AGREEMENT

This Municipal Advisory Agreement (the "Agreement") is made and entered into by and between the Community College District Number 513 (Illinois Valley), LaSalle, Bureau, Putnam, Marshall, Livingston, Lee, Grundy and DeKalb Counties, Illinois ("Issuer") and PMA Securities, LLC ("PMA") effective as of July 25, 2025 (the "Effective Date"). The Issuer and PMA collectively constitute the "Parties" hereunder.

WITNESSETH:

WHEREAS, the Issuer intends to issue \$1,625,000* General Obligation Community College Bonds, Series 2025 (the "Securities") to fund capital projects and in connection with the authorization, sale, issuance and delivery of such indebtedness, the Issuer desires to retain a Municipal Advisor to advise the Issuer regarding the issuance of the Securities;

WHEREAS, PMA is willing to provide its professional services and its facilities as Municipal Advisor in connection with the Securities as may be considered and authorized by the Issuer during the period in which this Agreement shall be effective;

WHEREAS, the Issuer is a municipal entity and the Securities are municipal securities as defined by the Securities Exchange Act of 1934 and the rules of the Municipal Securities Rulemaking Board ("MSRB");

WHEREAS, PMA is registered as a municipal advisor with the U.S. Securities Exchange Commission ("SEC") and the MSRB and thus, may provide municipal advisor services to a municipal entity such as the Issuer, including advice with respect to the issuance of municipal securities; and

WHEREAS, the Municipal Advisory services described herein are provided by PMA exclusively as a Municipal Advisor as described under MSRB Rule G-3(d).

NOW, THEREFORE, the Issuer and PMA, in consideration of the mutual covenants and agreements herein contained and other good and valuable consideration, do hereby agree as follows:

SECTION I SCOPE OF SERVICES

Upon the request of an authorized representative of the Issuer, PMA agrees to perform the Municipal Advisory services (hereinafter "Services" or "Scope of Services") stated in the following provisions of this Section I; and for having rendered such services, the Issuer agrees to pay PMA the compensation as provided in Section VI hereof. The Scope of Services to be performed in connection with the issuance of the Securities are only those listed below.

A. Financial Planning. At the direction of the Issuer, PMA shall:

1. Analysis. Conduct an analysis of the financial resources of the Issuer to determine the extent of its capacity to authorize, issue and service the Securities contemplated. This analysis will include reviews of any existing debt structure as compared with the existing and projected sources of revenues which may be pledged to secure payment of debt service and, where appropriate, may include an analysis of the trend of the assessed valuation, taxing power and present and future taxing requirements of the Issuer. The analysis may take into account any outstanding indebtedness payable from the revenues of existing or projected facilities operated by the Issuer, additional revenues to be available from any proposed rate increases and additional revenues, as projected through internal proprietary systems of

*Preliminary, subject to change, and reflects the current estimated par amount.

PMA and its affiliates or through other parties employed by the Issuer, resulting from improvements to be financed by the Securities under consideration.

2. Future Financings. Consider and analyze future financing needs as projected by the Issuer's staff, through internal proprietary systems of PMA and its affiliates or through other parties, if any, employed by the Issuer.
3. Recommendations for Securities. Submit recommendations to the Issuer regarding the Securities under consideration, including such elements as the date of issue, interest payment dates, schedule of principal maturities, options of prior payment, security provisions, and such other provisions as may be appropriate in order to make the issue attractive to investors while achieving the objectives of the Issuer. All recommendations will be consistent with the goal of designing the Securities to be sold on terms that are advantageous to the Issuer, including the lowest interest cost consistent with all other considerations.
4. Market Information. Advise the Issuer of current bond market conditions, other related forthcoming bond issues, economic data and other market information, which might normally be expected to influence interest rates or bidding conditions so that the date of sale of the Securities may be set at a favorable time.
5. Elections. Assist in coordinating the assembly of data for the preparation of any necessary petitions, orders, resolutions, ordinances, notices and certificates in connection with the issuance of municipal securities, including assistance in the transmission of such data to any law firm retained by the Issuer, such as issuer counsel, bond counsel, disclosure counsel or otherwise, in the event it is necessary to hold an election to authorize the Securities.

B. Debt Management and Financial Implementation. At the direction of the Issuer, PMA shall:

1. Method of Sale. Evaluate the particular financing of Securities being contemplated, giving consideration to the complexity, market acceptance, rating, size and structure in order to make a recommendation as to an appropriate method of sale, and:
 - a. If the Securities are to be sold by an advertised competitive sale, PMA will:
 - (1) Oversee the sale of the Securities;
 - (2) Disseminate information to prospective bidders, organize such informational meetings as may be necessary, and facilitate prospective bidders' efforts in making timely submission of proper bids which may include the use of a third party auction platform;
 - (3) Assist the staff of the Issuer in coordinating the receipt of bids, the safekeeping of good faith checks and the tabulation and comparison of submitted bids; and
 - (4) Advise the Issuer regarding the best bid and provide advice regarding acceptance or rejection of the bids.
 - b. If the Securities are to be sold by negotiated sale, PMA will:
 - (1) Recommend, for the Issuer's formal approval and acceptance, one or more investment banking firms as managers of an underwriting syndicate to negotiate the purchase of the Securities. This may include a request for proposal for underwriting services. A recommendation will be based upon but not limited to the following: proposed underwriter

fees, indicative interest rates and yields, recent comparable bond sales that support the indicative rates and yields, quality of structuring ideas proposed, experience of the underwriter and its personnel, and willingness to commit capital. In keeping with the provisions of Rule G-23 of the MSRB, PMA will not participate in an underwriting syndicate in connection with the negotiated purchase of the Securities.

- (2) Cooperate with and assist the underwriter(s) in the review of a bond purchase contract and other related documents. The costs incurred in such efforts, including the printing of the documents, will be paid in accordance with the terms of the Issuer's agreement with the underwriter(s), but shall not be or become an obligation of PMA, except to the extent specifically provided otherwise in this Agreement or assumed in writing by PMA.
- (3) Assist the staff of the Issuer in the safekeeping of any good faith checks, to the extent there are any, and provide a cost comparison for both expenses and interest, which are suggested by the underwriter(s), to the then current market.
- (4) Advise the Issuer as to the fairness of the prices/yields offered by the underwriter(s).

c. If the Securities are to be sold as a placement:

- (1) Direct Sale. The Issuer shall identify the potential purchasers and provide the information to PMA in a direct sale. At the request of the Issuer, PMA will disseminate information, including any offering documents, to prospective purchasers and collect prospective purchasers' timely submission of offers to purchase. PMA will analyze such offers to purchase and make a recommendation to the Issuer regarding the acceptance of one or more offers to purchase the Securities according to parameters set out by the Issuer or based on the Issuer's best interest.
 - (2) Private Placement. PMA may recommend that the Issuer engage a placement agent for a private placement of the Securities, under certain circumstances. The recommendation to engage a placement agent will be based upon, but not limited to, the following factors: the size and complexity of the Securities, the credit of the Issuer, the amortization length of the Securities and whether DTC eligibility is appropriate for the issuance. If PMA recommends the use of a placement agent, PMA will then recommend, for the Issuer's formal approval and acceptance, an investment banking firm as placement agent for the Securities. This may include a request for proposal for placement agent services. A recommendation will be based upon, but not limited to the following: proposed fee, indicative interest rates, recent comparable bond sales that support the rates, quality of structuring ideas proposed and experience of the placement agent and its personnel.
2. Issuer Meetings. Attend meetings of the governing body of the Issuer, its staff, representatives or committees as requested and at all times when PMA may be of assistance or service and the subject matter is related to the Securities.
 3. Review of Third Party Recommendations. Review of a recommendation of another party if requested by the Issuer and the request is within the Scope of Services. PMA will determine, based on the information obtained through reasonable diligence, whether the municipal securities transaction or municipal financial product is or is not suitable for the Issuer. In addition, PMA will inform the Issuer of:
 - (1) PMA's evaluation of the material risks, potential benefits, structure and other characteristics of the recommended municipal securities transaction or municipal financial product;

- (2) The basis upon which PMA reasonably believes that the recommended municipal securities transaction or municipal financial product is, or is not, suitable for the Issuer; and
 - (3) Whether PMA has investigated or considered other reasonably feasible alternatives to the recommended municipal securities transaction or municipal financial product that might also or alternatively serve the Issuer's objectives.
4. Offering Documents. Draft the preliminary and final Official Statements, Offering Memoranda or Term Sheets ("Offering Documents") based on information provided by the Issuer as well as information derived from other sources. The information contained in the Offering Documents will be derived from the sources stated or, if not otherwise sourced, from the Issuer. PMA makes no representation, warranty or guarantee regarding the accuracy or completeness of the information in the Offering Document, and its assistance in preparing the Offering Document should not be construed as a representation that it has independently verified such information. The Issuer will be expected to examine, approve and make certifications with respect to the information in the Offering Documents in accordance with its obligations under the federal securities laws.
 - (1) In a competitive sale, PMA will coordinate the preparation of the notice of sale and bidding instructions, official bid form and such other documents as may be required and submit all such documents to the Issuer for examination, approval and certification.
 - (2) PMA will electronically distribute the Offering Documents.
 - (3) Some of the data collected may require a fee, such as overlapping debt or an auditor's certificate. Upon the request of an authorized representative of the Issuer, any fees for data will be sent to the Issuer for prior approval.
 - (4) As needed for Offering Documents disclosure purposes, PMA will file reportable event notices and other information to the MSRB's Electronic Municipal Market Access ("EMMA") as directed by the Issuer.
5. Credit Ratings and Insurance. Make recommendations to the Issuer as to the advisability of obtaining a credit rating and/or insurance for the Securities. Where insurance for the Securities is advised, PMA will request bids from insurance agencies. When directed by the Issuer, coordinate the preparation of such information as may be appropriate for submission to the rating agency and/or insurance agencies. If PMA's advice includes personal presentation of information to the rating agency and/or insurance agencies, PMA will arrange for such personal presentations by the Issuer's representatives.
6. Trustee, Paying Agent, Registrar. Assist the Issuer in the selection of a trustee and/or paying agent/registrar for the Securities and assist in the negotiation of agreements pertinent to these services and the fees incident thereto.
7. Escrow Bidding Agent, Escrow Agent, Verification Agent. Assist the Issuer in the selection of an escrow bidding agent, an escrow agent and/or a verification agent for the Securities and assist in the negotiation of agreements pertinent to those services and the fees incident thereto, if needed.
8. Financial Publications. Advise financial publications of the forthcoming sale of the Securities and provide them with all pertinent information, when appropriate. Upon request, PMA will coordinate the publication of legal notices when required by law for the issuance of the Securities.

9. Consultants. Arrange for reports and opinions of recognized independent consultants as may be appropriate for the successful marketing of the Securities and assist in the negotiation of agreements pertinent to those services and the fees incident thereto.
10. Legal Counsel. Maintain liaison with bond counsel, disclosure counsel and local counsel, if any, in the preparation of legal documents pertaining to the authorization, sale and issuance of the Securities.
11. Delivery of the Securities. Coordinate the efforts of the working group for the Securities, which typically includes the Issuer, underwriter, bond counsel, and other counsel, as applicable, rating agency, bond registrar, paying agent, and any other third party engaged by the Issuer, as soon as a bid for the Securities is accepted by the Issuer, so that the Securities may be delivered and paid for as expeditiously as possible. Assist the Issuer in the preparation or verification of final closing figures incident to the delivery of the Securities.

C. Services Not Related to an Issuance of Municipal Securities. If requested by the Issuer, PMA will perform the services following this paragraph for the Issuer, with respect to the Securities, with no additional compensation required. This Agreement hereby terminates any prior Municipal Advisory Agreement or Municipal Advisory Engagement Letter for the provision of the following services:

1. Rating surveillance preparation;
2. Debt summary and debt book updates;
3. Educational presentations to the Issuer's governing body, community and/or staff;
4. Review paying agent/DTC invoices for accuracy;
5. Review and provide advice related to a bond levy;
6. Advise the Issuer of filings related to tax credit bonds and the need to approve abatement resolutions and debt service extension base modification resolutions;
7. Assist with filing debt-related documents with other government entities, such as the state;
8. Assist with FOIA-related documentation and questions; and
9. Assist with post-issuance compliance per the rules of the Internal Revenue Service ("IRS").

D. Limitations on Services. The Services are subject to the following limitations:

1. The Services are limited solely to the services described herein and are subject to any limitations set forth within the Scope of Services.
2. PMA is not responsible for certifying as to the accuracy or completeness (including the accuracy or completeness of any description of the Issuer's compliance with its continuing disclosure obligations) of any preliminary or final Offering Documents, other than with respect to any information about PMA provided by PMA for inclusion in such documents.
3. The Services do not include tax, legal, accounting or engineering advice with respect to the Securities, services not related to an issuance of municipal securities (except as provided in Section I.C. above) or in connection with any opinion or certificate rendered by bond counsel or any other person at closing, and does not include review or advice on any feasibility study.

4. Unless requested by the Issuer, PMA will not negotiate fees or send out a request for proposal for legal services including issuer counsel, bond counsel or disclosure counsel.
5. Dissemination Agent services for continuing disclosure are not included under this Agreement except as provided under Section I.B.4.(4). Dissemination Agent services include, for example, annual financial information and annual financial statement filings to EMMA.

E. Amendment to Scope of Services. The Scope of Services may be amended as set forth in Section VIII.D. The Parties agree to amend or supplement the Scope of Services described herein promptly to reflect any material changes or additions to the Scope of Services. Changes to the Scope of Services may result in an increased fee.

SECTION II POTENTIAL BENEFITS & RISKS OF ISSUING THE SECURITIES

A. The potential benefits involved with issuing the Securities include, among other things:

1. Meeting the Issuer's Funding Needs. The Securities are being issued to meet the Issuer's stated funding needs.
2. Relative Low Cost of Financing. Municipal obligations, such as the Securities, generally offer a lower cost of financing than other available alternatives.
3. Ability to Lower Cost of Financing in the Future. To the extent the Securities, or a portion of the Securities, are subject to a prepayment provision, the Issuer may be able to lower the cost of financing with a future refinancing of the Securities.
4. Ability to Restructure Payments in the Future. To the extent the Securities, or a portion of the Securities, are subject to a prepayment provision, the Issuer may be able to restructure the repayment schedule with a future refinancing or defeasance of the Securities.

B. The potential risks involved with issuing the Securities include, among other things:

1. Interest Rate Risk. The Securities are issued at a fixed rate(s). If market interest rates decline subsequent to the sale of the Securities, the Issuer will not be able to take advantage of lower market interest rates for the Securities unless and until the Securities can be prepaid or refinanced.
2. Prepayment Risk. To the extent the Securities, or a portion of the Securities, are not subject to a prepayment provision, the Issuer cannot prepay the Securities prior to their maturity date(s).
3. Closing Risk. If the Securities fail to attract an appropriate purchaser, or fail to be delivered at closing, the Issuer will not receive proceeds from the Securities.
4. Default Risk. If the Issuer fails to make the scheduled principal and/or interest payment(s) on the Securities in a timely manner, a default will occur, which negatively affects the Issuer's ability to get financing for other needs.
5. Tax Risk. If the opinion of bond counsel for the Securities identifies the Securities as tax-exempt or tax advantaged, and the IRS subsequently determines the Securities are taxable or ineligible for a tax credit, this determination could cause the IRS to change the designation of the Securities to taxable or to revoke the tax credits, resulting in potential adverse publicity, impairment of the Issuer's ability

to issue municipal securities in the future, litigation from bondholders and others or a settlement agreement between the IRS and the Issuer resulting in a payment from the Issuer to the IRS to maintain the tax-exempt or tax advantaged status of the Securities. Potential causes of such a determination may include, but are not limited to the following: the Issuer does not spend the proceeds of the Securities in a timely manner, change in use of the project financed by the Securities and any other determination by the IRS that rules governing the issuance of tax-exempt obligations were violated.

6. Disclosure Risk. To the extent the SEC determines that a material fact was omitted from the Offering Documents or a material misstatement was made in the Offering Documents, the SEC could determine that the Issuer violated federal securities laws.

SECTION III COOPERATION IN MEETING REGULATORY REQUIREMENTS

The Issuer acknowledges that PMA has regulatory duties as municipal advisor to the Issuer, and the Issuer agrees to cooperate, and to cause its agents to cooperate, in carrying out these regulatory duties, including providing complete information and reasonable access to relevant documents, other information and personnel needed to fulfill such duties. In addition, the Issuer agrees that, to the extent the Issuer seeks to have PMA provide advice with regard to any recommendation made by a third party in accordance with Section I.B.3, the Issuer will provide to PMA written direction to do so and any information it has received from such third party relating to its recommendation.

SECTION IV TERM OF AGREEMENT

The terms of this Agreement are effective as of the Effective Date and shall remain in effect, unless earlier terminated by PMA or at the direction of the Issuer pursuant to the following section, until the closing of the Securities. For only the services (i.e. continuing services) set forth in Section I.C., this Agreement may be renewed for a maximum of three (3) years beyond the Effective Date of this Agreement or any amendment to this Agreement as set forth in Section VIII.D at the Issuer's request for PMA to perform such services.

SECTION V TERMINATION

This Agreement may be terminated with or without cause by the Issuer upon prior written notice to PMA or by PMA upon at least thirty (30) days' prior written notice to the Issuer of the Party's intention to terminate, specifying in such notice the effective date of such termination. In the event the termination occurs before the Securities close, it is understood and agreed that no amounts are due to PMA for services provided or expenses incurred, unless otherwise stated in Section VI below. No penalty will be assessed for termination of this Agreement. The provisions of Section VII.B. shall survive any termination of this Agreement pursuant to this Section V or the expiration of the term of this Agreement pursuant to Section IV.

SECTION VI COMPENSATION AND EXPENSE REIMBURSEMENT

A. Compensation. The fees due to PMA for the Scope of Services set forth and described in Section I of this Agreement shall be \$6,500.00 plus \$2,000.00 for the services described in Section I.B.4, Offering Documents. Such fees, for which PMA is entitled to reimbursement, shall become due and payable concurrently with the delivery of the Securities to the purchaser. No fee shall be due from the Issuer to PMA unless the Securities close.

As set forth in PMA's *Municipal Advisor Disclosure Statement*, PMA notes that this Agreement may involve contingent based compensation subject to compensation based conflict. Also, we note how it relates to different structures or scenarios. For example, recommending a multi-issuance strategy versus a single issuance strategy could result in additional compensation for PMA and the application of minimum fees, if any. However, this recommendation would be made only if the benefits exceed the costs. Such benefits could include bank qualification, reduced negative arbitrage in the investment of bond proceeds and meeting the financial goals of the Issuer. Also, the additional compensation would be paid over time, subject to the retention of PMA for subsequent issuances.

B. Issuer Expenses.

1. Customary fees and expenses incident to a sale are payable by the Issuer. These fees and expenses, depending upon the final structure, can include fees for underwriter(s), bond counsel, local counsel, disclosure counsel, rating agency, insurance premium, trustee/paying agency, competitive sale auction platform, escrow bidding agent and verification agent.
2. Customary fees and expenses incident to the preparation of the Offering Documents, such as overlapping debt and auditor's certificates, are payable by the Issuer. In the event PMA must pay these fees and expenses before the Securities close, the Issuer will be responsible for reimbursing PMA for the pre-paid fees and expenses.

**SECTION VII
DISCLOSURES**

A. Disclosures. The *Municipal Advisor Disclosure Statement*, and each delivery thereof, as provided from time to time, shall be incorporated by reference into this Agreement as of the date thereof to the same extent as if set forth herein. As set forth in the *Municipal Advisor Disclosure Statement*, PMA Securities, LLC is a broker-dealer and municipal advisor registered with the SEC and MSRB and is a member of the Financial Industry Regulatory Authority and the Securities Investor Protection Corporation. In these roles, PMA generally provides fixed income brokerage services and public finance services to institutional clients, including Municipal Advisory services and advice with respect to the investment of proceeds of municipal securities. PMA is affiliated with PMA Financial Network, LLC, a financial services provider, and PMA Asset Management, LLC, an investment adviser registered with the SEC (the "Advisory Affiliate"). These entities operate under common ownership with the Firm and are referred to in this disclosure as the "Affiliates." Each of these Affiliates also provides services to municipal entity clients. Unless otherwise stated, separate fees are charged for each of these products and services and referrals to its Affiliates result in an increase in revenue to the overall Affiliated companies.

PMA's duties, responsibilities, and fees arise from that as a municipal advisor to the Issuer in connection with the issuance of the Securities. PMA receives additional fees for the services used by the Issuer, if any, described in the paragraph above. The fees for these services arise from separate agreements with the Issuer and with institutions of which the Issuer may be a member.

Additional disclosures are required with the implementation of MSRB Rule G-42. PMA is required to provide the Issuer with disclosures of material conflicts of interest and of information regarding certain legal events and disciplinary history. By signing this Agreement, the Issuer acknowledges that PMA has provided the Issuer with the *Municipal Advisor Disclosure Statement*, which contains important disclosures on matters such as all material conflicts of interest and all legal and disciplinary events that are material to a client's evaluation of us relevant to our provision of municipal advisory services. This disclosure document will also specify the date of the last material change or addition to the legal or disciplinary event disclosures, if any, on any Form MA or Form MA-I that PMA files with the SEC and a brief explanation regarding the materiality of the change or addition.

B. Scope of Liability. PMA, at all times, will act in good faith with respect to its Services under this Agreement. The Issuer agrees that PMA shall not be liable to the Issuer for any act or omission in connection with the performance of PMA's services hereunder, other than as a result of PMA's negligent acts or omissions, reckless conduct, intentional misconduct, bad faith, violation of applicable law or material breach of any of the material terms of this Agreement. PMA will have no duty, responsibility or liability under this Agreement as to any services identified in Section I.D. of this Agreement, relating to the services included in the Limitations on Services section. PMA shall not be responsible for any loss incurred by reason of any act or omission of the Issuer, or any member of the working group for the Securities. No recourse may be had against PMA for loss, damage, liability, cost or expense (whether direct, indirect or consequential) of the Issuer arising out of or in defending, prosecuting, negotiating or responding to any inquiry, questionnaire, audit, suit, action or other proceeding brought by or received from the IRS in connection with the Securities or otherwise relating to the tax treatment of the Securities, or in connection with any opinion or certificate rendered by counsel or any other party.

It is understood that nothing herein shall in any way constitute a waiver or limitation of any of the obligations which PMA may have under federal securities laws or under applicable state law.

SECTION VIII MISCELLANEOUS

A. Choice of Law. This Agreement shall be construed and given effect in accordance with the laws of the state in which the Issuer is located without regard to conflict of law principles.

B. Binding Effect; Assignment. This Agreement shall be binding upon and inure to the benefit of the Issuer and PMA, their respective successors and assigns; provided however, neither Party hereto may assign or transfer any of its rights or obligations hereunder without the prior written consent of the other Party.

C. Prior Agreement or Documentation. Each Party acknowledges and agrees that the provisions of this Agreement modify and supersede any prior agreement or documentation with regards to the issuance of the Securities ("Prior Documentation"). The provision(s) set forth in this Agreement shall control in the event that any provision(s) of this Agreement conflict with any provision(s) contained in any Prior Documentation.

D. Entire Agreement. This instrument contains the entire agreement between the Parties relating to the rights herein granted and obligations herein assumed. Any oral or written representations or modifications concerning this Agreement shall be of no force or effect except for a subsequent modification in writing signed or acknowledged by each Party hereto. The form of this modification may include an email acknowledged by each Party. The Parties agree to amend or supplement this Agreement promptly to reflect any material changes or additions to the Agreement.

[The remainder of this page is intentionally left blank.]

PMA Securities, LLC

Signed by:
By: Tammie Beckwith Schallmo
52C6811563924AE

Tammie Beckwith Schallmo
Senior Vice President
Managing Director

Date: 8/5/2025

Community College District Number 513
(Illinois Valley)
LaSalle, Bureau, Putnam, Marshall, Livingston, Lee,
Grundy and DeKalb Counties, Illinois

By(1): Kathy Ross
Print Name

Title: VP for Business Services & Finance

Date: 8/5/25

- (1) By signing this Agreement, as representative of the Issuer, the representative acknowledges that he or she has the ability to bind the Issuer by contract with PMA and that he or she is not a party to a disclosed conflict.

PMA Use Only:

Reviewed: _____ Date: _____
Revised 5/2024

Signed by:
Robert E. Lewis
0E2832448F9E4A6...

8/5/2025

[illegible]



College Core Values

Achieving Excellence through our Core Values (acronym is I-CARE)

Integrity

Compassion

Accountability

Respect

Equity

Vision Statement

Illinois Valley Community College will foster personal and professional growth and well-being for our students and community through growing programs, updated facilities, and educational innovation.

Mission Statement

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.