

**ILLINOIS VALLEY**  
**COMMUNITY COLLEGE**

**815 North Orlando Smith Road  
Oglesby, IL 61348-9692**

**Board Meeting  
A G E N D A**

**Wednesday, January 15, 2025  
Board Room  
4:30 p.m.**

**NOTE:**

**If you are unable to attend this meeting, or if you have questions regarding the agenda, please call the President's office, 224-0402.**

## MISSION STATEMENT

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.

### BOARD AGENDA ITEMS

#### **January**

#### **February**

Authorize Budget Preparation  
Reduction in Force  
Tuition and Fee Review  
Three-year Financial Forecast  
Tenure Recommendations  
ICCTA Award Nominations  
(Alumnus, Student Trustee, Ethical)

#### **March**

Reappointment of Non-tenured Faculty  
President's Evaluation  
ICCTA Award Nominations  
(FT/PT Faculty, Student Essay,  
Business/Industry)

#### **April**

Board of Trustees Election (odd years)  
Organization of Board (odd years)

#### **May**

Budget Adjustments  
President's Contract Review  
Vice Presidents' Contract Renewals

#### **June**

Authorization of Continued Payment for  
Standard Operating Expenses  
College Insurance

#### **July**

Tentative Budget  
a. Resolution Approving Tentative Budget  
b. Authorization to Publish Notice of  
Public Hearing  
RAMP Reports  
Athletic Insurance

#### **August**

Budget  
a. Public Hearing  
b. Resolution to Adopt Budget

#### **September**

Protection, Health, and Safety Projects  
Cash Farm Lease  
Approval of College Calendar (even years)

#### **October**

Authorize Preparation of Levy  
Audit Report  
IVCC Foundation Update

#### **November**

Adopt Tentative Tax Levy  
Student Fall/Employee Demographic Reports

#### **December**

Adopt Tax Levy  
Schedule of Regular Meeting Dates and Times

#### **Tentative Board Committee Meetings**

Audit Finance Committee: January, April, June, and November

Planning Committee: February and October

Facilities Committee: May and August

Closed Session Meeting Minutes Committee: June and December

**ILLINOIS VALLEY COMMUNITY COLLEGE**  
**Board of Trustees Meeting**  
**Wednesday, January 15, 2025 – 4:30 p.m. – Board Room (C-307)**

---

The meeting can be accessed by the public at link <https://ivcc-edu.zoom.us/j/81228555729> and meeting ID number 812 2855 5729. For dial-in, call 1 (312) 626-6799.

## **A G E N D A**

1. Call to Order
2. Pledge of Allegiance
3. Moment of Silence
4. Roll Call
5. Approval of Agenda
6. Public Comment
7. Recognition of Emeritus/Emerita Status Recipients
8. Closed Session – 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending or imminent litigation; and 3) closed session minutes.
9. Consent Agenda Items - Anyone may remove an item from the consent item list by requesting the chair to do so. Items removed will be discussed and voted upon immediately following passage of the remaining consent items.
  - 9.1 Approval of Minutes –December 12, 2024 Closed Session Minutes Review Committee Meeting and December 12, 2024 Board Meeting (Pages 1-9)
  - 9.2 Approval of Bills - \$1,181,462.74
    - 9.2.1 Education Fund - \$907,878.88
    - 9.2.2 Operations and Maintenance Fund - \$111,915.24
    - 9.2.3 Auxiliary Fund - \$71,477.89
    - 9.2.5 Restricted Fund - \$11,065.22
    - 9.2.6 Audit Fund - \$14,667.00
    - 9.2.6 Liability, Protection, and Settlement Fund – \$64,038.51
    - 9.2.8 Grants, Loans, and Scholarship Fund - \$420.00
  - 9.3 Treasurer’s Report (Pages 10-32)
    - 9.3.1 Financial Highlights (Pages 11-12)
    - 9.3.2 Balance Sheet (Pages 13-14)
    - 9.3.3 Summary of FY25 Budget by Fund (Pages 15-23)
    - 9.3.4 Budget to Actual by Budget Officers (Page 24)
    - 9.3.5 Statement of Cash Flows (Page 25)
    - 9.3.6 Investment Status Report (Pages 26-30)

- 9.3.7 Disbursements - \$5,000 or more (Pages 31-32)
- 9.4 Personnel – Stipends for Pay Periods Ending November 30, 2024, December 14, 2024, and December 28, 2024, and Part-Time Faculty and Staff Appointments December 2024 (Pages 33-37)
- 10. Student Trustee’s Report
- 11. President’s Report
- 12. Committee Reports
- 13. Purchase Request – Audio-Visual Technology Upgrades for CTC Conference Center, Kitchen, and Yoga Studio (Pages 38-43)
- 14. Purchase Request – Furniture for Distance Learning Classroom CTC-206 (Page 44)
- 15. Approval – Inactivation of Basic and Advanced Dental Office Management Certificates (Page 45)
- 16. Approval – ECE Director Qualified Certificate (Page 46-47)
- 17. Approval – Board Policy 04.06 Audits (Pages 48-49)
- 18. Items for Information (Pages 50-56)
  - 18.1 Staff Appointment – Danielle (Jackson) Bell, Administrative Assistant III, Student Services (Page 50)
  - 18.2 Staff Appointment – Sarah Ursini, Administrative Assistant I, Financial Aid (Page 51)
  - 18.3 Board Policy 04.09 Fund Balance (Page 52)
  - 18.4 IRS 2025 Mileage Rate (Page 53)
  - 18.5 Thank You – LEASE (Page 54)
  - 18.6 Thank You – Family of Catherine Bangert (Page 55)
  - 18.7 Employee Separations Report (Page 56)
- 19. Trustee Comment
- 20. Approve and Retain – Closed Session Minutes
- 21. Other
- 22. Adjournment

**ILLINOIS VALLEY COMMUNITY COLLEGE  
Board of Trustees**

**Closed Session Minutes Committee Meeting  
December 12, 2024**

The Closed Session Minutes Committee of the Board of Trustees of Illinois Valley Community College District No. 513 met at 4:45 p.m. on Thursday, December 12, 2024 in the Board Room (C-307) at Illinois Valley Community College.

**Committee Members**            Angela M. Stevenson, Chair  
**Physically Present:**            Jane E. Goetz

**Committee Members**            Rebecca Donna  
**Absent:**

**Others Physically Present:**            Tracy Morris, President

The meeting was called to order at 4:45 p.m. by Ms. Stevenson.

**PUBLIC COMMENT**

None

**CLOSED SESSION**

It was moved by Ms. Goetz and seconded by Ms. Stevenson to convene a closed session at 4:46 p.m. to review and discuss the minutes of meetings lawfully closed under the Open Meetings Act. Roll Call Vote: “Ayes” – Ms. Goetz and Ms. Stevenson. “Nay” – none. Motion carried.

It was moved by Ms. Goetz and seconded by Ms. Stevenson to return to regular session. Roll Call Vote: “Ayes” – Ms. Goetz and Ms. Stevenson. “Nay” – none. Motion carried. The regular meeting resumed at 4:44 p.m.

**ADJOURNMENT**

The meeting was adjourned at 4:45 p.m.

\_\_\_\_\_  
Angela M. Stevenson, Committee Chair  
and Board Secretary

\_\_\_\_\_  
Everett J. Solon, Board Chair

**ILLINOIS VALLEY COMMUNITY COLLEGE**  
**Board of Trustees**

**Minutes of Regular Meeting**  
**December 12, 2024**

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 5:30 p.m. on Thursday, December 12, 2024 in the Board Room (C307) at Illinois Valley Community College.

**Members Physically Present:** Everett J. Solon, Chair  
Jay K. McCracken, Vice Chair  
Angela M. Stevenson, Secretary  
Amy L. Boyles  
Jane E. Goetz  
Maureen O. Rebholz  
Emma J. Garretson, Student Trustee

**Members Virtually Present:**

**Members Telephonically Present:**

**Members Absent:**

**Others Physically Present:** Tracy Morris, President  
Kathy Ross, Vice President for Business Services and Finance  
Vicki Trier, Vice President for Academic Affairs  
Mark Grzybowski, Vice President for Student Services  
Mary Beth Herron, Director of Human Resources  
Walt Zukowski, Attorney

**Others Virtually Present:** Rebecca Donna

**MOMENT OF SILENCE**

A moment of silence was held to remember Nancy Cotter of Princeton, who is the mother of Truck Driver Training instructor Mark Cotter; Donna Marie Schmidt of Nora Springs, Iowa, who is the grandmother of Kim Herout, Administrative Assistant for the Workforce Development Division; Cathy Bangert of Ottawa, who retired from IVCC after 18 years of service in multiple roles including Director of Institutional Research; Milton Highhouse of Belleville, father-in-law of assistant softball coach Scott Shirley; and R. William Clement of Peshtigo, Wisconsin, grandfather of Director of Enrollment Services Tom Quigley.

**PUBLIC HEARING ON 2024 TAX LEVY**

It was moved by Ms. Stevenson and seconded by Dr. Boyles to suspend rules temporarily to allow for public hearing on the 2024 Tax Levy.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

**PUBLIC COMMENT ON 2024 TAX LEVY**

None

### **RETURN TO REGULAR SESSION**

A motion was made by Ms. Goetz and seconded by Ms. Garretson to return to regular session. Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

### **APPROVAL OF AGENDA**

It was moved by Ms. Goetz and seconded by Dr. Boyles to approve the agenda. Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

### **PUBLIC COMMENT**

None

### **AUDIT PRESENTATION**

The comprehensive annual financial report for the fiscal year ending June 20, 2024 was highlighted by Mr. Anthony Cervini from Sikich LLP. Mr. Cervini commended IVCC for investing the time and resources in preparing an Annual Comprehensive Financial Report, which goes above and beyond the required report responsibilities, and congratulated the College on receiving the Certificate of Achievement in Excellence in Financial Reporting from the Government Financial Officers Association. Mr. Cervini reported Sikich LLP issued a clean, unmodified opinion on the College’s financial statements for the fiscal year ending June 30, 2024. The Independent Auditors Report on internal control over financial reporting no instances of non-compliance and no material weaknesses in the internal control. The Single Audit Report is a culmination of the aggregation and reporting of the College’s federal awards. An unmodified opinion was awarded on the financial statements as well as the student financial aid cluster. A significant deficiency was given on the late return of Title IV Financial Aid for 5 of 25 students tested. An instance of non-compliance was given for two students out of 40 who did not student loan exit counseling documentation in their files. The College has already put action plans in place for both issues.

### **CONSENT AGENDA ITEMS**

It was moved by Ms. Stevenson and seconded by Dr. Rebholz to approve the consent agenda, as presented.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

The following items were approved in the consent agenda:

Approval of Minutes – November 12, 2024 Audit Finance Committee Meeting and November 14, 2024 Board Meeting.

Approval of Bills - \$1,324,615.93

Education Fund - \$972,690.71; Operations and Maintenance Fund - \$78,457.10; Operations and Maintenance Fund - \$25,420.40; Auxiliary Fund - \$116,779.85; Restricted Fund - \$74,043.86; Liability, Protection, and Settlement Fund - \$56,866.15; Grants, Loans, and Scholarship Fund - \$357.86.

## Treasurer's Report

### Personnel

Approved stipends for pay periods ending November 2, 2024 and November 16, 2024, and Part-Time Faculty and Staff Appointments for November 2024.

## **STUDENT TRUSTEE'S REPORT**

Ms. Garretson highlighted that over 50 student-athletes have participated in the city parades in Spring Valley and LaSalle, and more will participate in the Oglesby parade on December 14. Members of the IVCC Chem Club will be visiting Fermilab in Batavia next week. Fermilab is America's particle physics and accelerator lab. The facility is 6,800 acres in size, and they work on the world's most advanced particle accelerators and dig down to the smallest building elements of matter. IVCC and Marquette Academy are sponsoring a blood drive in Ottawa on Tuesday, December 17 at Trinity Lutheran Church. Students had the opportunity to destress by enjoying some hot cocoa, jewelry beading, coloring, and neurography art to induce calming. Final exams started this week, and the campus will be closed December 20 - January 1. Spring classes begin Thursday, January 9. Ms. Garretson and her family hosted three international student-athletes in their home for Thanksgiving.

## **PRESIDENT'S REPORT**

Dr. Morris highlighted the Inspiration Tree located near the nursing lab where students can write their success, worries, and challenges. The Ottawa Center did a puzzle as part of their destressing and made it part of their decor. Several different holiday displays are in the Student Life Space and throughout campus.

Students participated in cookie decorating and bake sales this month. Project Success hosted a Friendsgiving event; the Art Club held a fundraiser for a trip to Chicago; the Peer Mentors held activities for stress relief; Project Success had smoothies and treats for their student during finals, and the winners of the first Eagles Run, sponsored by our cross country team, were highlighted.

Highlighted events on campus including the Marketing and Communications team open house and the Adult Ed teachers, staff, and volunteers holiday celebration. Continuing Education escorted approximately 300 community members on various bus trips this fall. Eighteen students completed the non-credit surgical tech program and another 8 scheduled to complete the program on December 9. The first ever dual credit Ag class will be held at L-P High School this Spring and the first ever Dual Credit Advisory Committee meeting was held on campus.

Concerts were held earlier this month for the Jazz Band, Wind Ensemble, and Choir. The Kumar Family created a \$20,000 scholarship for our nursing program. IVAC Cornerstone recipients included retired President Jerry Corcoran; Director of Adult Education Sara Escatel; Board of Trustees Vice Chair Jay McCracken; and IVCC Foundation Board Member OJ Stoutner. The Red Cross Club and Marquette Academy are sponsoring a blood drive on December 17 at the Trinity Lutheran Church in Ottawa.

A retirement celebration was held for Valery Calvetti, part-time counselor, at the Ottawa Center. Tom Nestler, Director of Truck Driver Training, participated in all three of the area holiday parades. Forever Plaid shows were held and included audience involvement.

Other events on campus included Explore IVCC; a U of I Extension event for agriculture; Chief White Winnebago, Gerald Savage presented for Native American History Month; Comedian Amy Nico Schwartz from the LGBTQ+ community promoted disability awareness on campus; Feed the Need collected 253 donations which stayed in our food bank; and Employee Giving Week resulted in a total of 110 employees donating over \$25,000 to the IVCC Foundation.

Monthly updates included Spring 2025 enrollment, at day -15 for a year-to-year comparison, shows an increase of 7.76% in credit hours and a decrease of 5.56% in headcount compared to Spring 2024. We are at 95.32% of budgeted hours, 95.91% of actual prior 10<sup>th</sup> day hours, and 101.7% of the total annual budgeted credit hours. Drop for non-payment was completed this morning. As of 2:00 pm on December 11, 263 students were on this list to be dropped. Efforts are underway to reach those students to re-enroll. Key legislative initiatives being worked on by the Illinois Council for Community College Presidents (ICCCP) includes applied bachelor's degree; dual credit; articulation and transfer; authority for local control; and workforce ecosystem. ICCCP legislative guiding principles include funding for community college operations; protecting local control; equity in higher education; and funding for capital construction projects.

### **COMMITTEE REPORTS**

Mr. McCracken stated the Audit Finance Committee meeting last month highlighted the great work done by Kathy Ross and her team on the audit as well as updates on our financial situation and planning for this coming year.

### **DESIGNATION OF EMERITUS STATUS – STEPHEN ALVIN, FACULTY EMERITUS**

A motion was made by Ms. Goetz and seconded by Mr. McCracken to approve Stephen Alvin for the designation of Faculty Emeritus, as presented.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

### **DESIGNATION OF EMERITUS STATUS – DR. ROSE MARIE LYNCH, FACULTY EMERITA**

A motion was made by Ms. Goetz and seconded by Dr. Rebholz to approve Dr. Rose Marie Lynch for the designation of Faculty Emerita, as presented.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

### **DESIGNATION OF EMERITUS STATUS – DANIEL O’CONNOR, FACULTY EMERITUS**

A motion was made by Dr. Boyles and seconded by Ms. Stevenson to approve Daniel O’Connor for the designation of Faculty Emeritus, as presented.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

**DESIGNATION OF EMERITUS STATUS – DR. JANE SACK, FACULTY EMERITA**

A motion was made by Dr. Rebholz and seconded by Mr. McCracken to approve Dr. Jane Sack for the designation of Faculty Emerita, as presented.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

**DESIGNATION OF EMERITUS STATUS – JAMES STEVENSON, FACULTY EMERITUS**

A motion was made by Dr. Rebholz and seconded by Dr. Boyles to approve James Stevenson for the designation of Faculty Emeritus, as presented.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

**DESIGNATION OF EMERITUS STATUS – LINDA HAWKINS, STAFF EMERITA**

A motion was made by Ms. Stevenson and seconded by Ms. Garretson to approve Linda Hawkins for the designation of Staff Emerita, as presented.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

**DESIGNATION OF EMERITUS STATUS – BONNIE CAMPBELL, ADMINISTRATOR EMERITA**

A motion was made by Ms. Goetz and seconded by Ms. Stevenson to approve Bonnie Campbell for the designation of Administrator Emerita, as presented.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

**DESIGNATION OF EMERITUS STATUS – SUE ISERMANN, ADMINISTRATOR EMERITA**

A motion was made by Mr. McCracken and seconded by Ms. Goetz to approve Sue Isermann for the designation of Administrator Emerita, as presented.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

**DESIGNATION OF EMERITUS STATUS – DR. ROBERT P. MARSHALL, ADMINISTRATOR EMERITUS**

A motion was made by Ms. Goetz and seconded by Ms. Stevenson to approve Dr. Robert P. Marshall for the designation of Administrator Emeritus, as presented.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

**2024 TAX LEVY**

It was moved by Mr. McCracken and seconded by Dr. Boyles to adopt the Tax Levy Resolution, Certificate of Tax Levy, Resolution of Intent, Notice of Intent to Increase Tax Levy, and Certificate of Compliance with the Truth and Taxation Act, as presented.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

**APPROVAL – SCHEDULE OF REGULAR MEETING DATES AND TIMES FOR 2025**

It was moved by Ms. Stevenson and seconded by Dr. Rebholz to approve the dates as presented for 2025 and will provide public notice of this schedule. All meetings will take place at the designated time in Room C-307 (the Board Room) on the campus of Illinois Valley Community College at 815 Orlando Smith Road, Oglesby, IL.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

**APPROVAL – BOARD POLICY 05.04 USE OF CAMPUS AND NETWORK COMPUTING RESOURCES**

It was moved by Ms. Goetz and seconded by Mr. McCracken to approve the Board Policy, as presented.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

**APPROVAL – BOARD PROCEDURE 06.20 NAME OPTIONS FOR STUDENTS AND EMPLOYEES**

It was moved by Ms. Goetz and seconded by Dr. Rebholz to approve the Board Policy, as presented.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

**APPROVAL – BOARD PROCEDURE 01.15.00 BOARD TRAVEL, CONFERENCE, AND MEETING EXPENSE**

It was moved by Dr. Rebholz and seconded by Dr. Boyles to approve the Board Procedure, as presented.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

**FACULTY APPOINTMENT – DR. SAMMY KUMAR, CNA INSTRUCTOR**

It was moved by Ms. Stevenson and seconded by Mr. McCracken to approve, contingent on the post-offer background check, the appointment of Dr. Sammy Kumar as CNA Instructor effective January 6, 2025 at Step G-8, an annualized salary of \$70,142 on the 2024/2025 faculty salary schedule (Collective Bargaining Agreement 2022 – 2026, Article XII).

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

Dr. Morris stated IVCC is fortunate to have someone with the credentials of Dr. Kumar. Through his career paths has discovered community colleges is where he wants to be.

Dr. Kumar thanked the Board of Trustees for approving his appointment. He also thanked the search committee, Dr. Morris, staff, and Mary Beth Herron for all their time and effort.

**FACULTY RETIREMENT – CHRISTINE BLAYDES, CNA INSTRUCTOR/PROGRAM COORDINATOR**

It was moved by Dr. Rebholz and seconded by Ms. Garretson to accept the retirement of Christine Blaydes, CNA Instructor/Program Coordinator, effective December 31, 2024.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

**ITEMS FOR INFORMATION**

Mr. Solon pointed out the information items on pages 76-81 of the Board book.

**TRUSTEE COMMENT**

Ms. Goetz stated she will miss the holiday breakfast this year but wished everyone happy holidays.

Mr. Solon thanked Kathy Ross for helping him to better understand the request related to the tax levy and clear up his concerns.

Mr. McCracken stated we have a great team and agreed with Mr. Solon’s comment. He thanked Dr. Morris and Kathy for meeting with them on more than on occasion to go over the tax levy and he believes this is a balanced approach.

**CLOSED SESSION**

Mr. Solon requested a motion and a roll call vote at 6:27 p.m. to enter into a closed session to discuss: 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) collective bargaining; 3) pending or imminent litigation; and 4) closed session minutes.

It was moved by Ms. Stevenson and seconded by Dr. Rebholz to enter into a closed session. Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

The Board entered closed session at 6:29 p.m.

It was moved by Dr. Boyles and seconded by Ms. Stevenson to return to the regular meeting. Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

The regular meeting resumed at 6:48 p.m.

**CLOSED SESSION MINUTES**

It was moved by Ms. Garretson and seconded by Dr. Rebholz to approve and retain the closed session minutes of the November 14, 2024 Board Meeting.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. McCracken, Dr. Rebholz, Dr. Boyles, Ms. Goetz, and Mr. Solon. “Nay” – none. Motion carried.

**OTHER**

Dr. Morris informed the Board interviews are currently underway for the full-time English faculty. As done previously, we will send to you with our Board materials and ask for a confirmation of the appointment if an individual selected is to start in January.

Dr. Morris stated Mr. Zukowski has been working on two tax objections dealing with Hall High School. One partners with Spring Valley Elementary Schools, and one partners with Ladd School. Mr. Zukowski attended the Board of Review hearings on two parcels of land in Spring Valley. The first is St. Margaret’s Hospital and the second is the Spring Valley Industrial Park. An update was provided on the status at this item, with decisions pending.

**ADJOURNMENT**

Mr. Solon declared the meeting adjourned at 7:01 p.m.

---

Everett J. Solon, Board Chair

---

Angela M. Stevenson, Secretary



**ILLINOIS  
VALLEY  
COMMUNITY  
COLLEGE**

**DISTRICT NO. 513**

**TREASURER'S REPORT**

**December 2024**

Kathy Ross  
V.P. for Business Services and Finance/Treasurer

Eric Johnson  
Controller

## **FINANCIAL HIGHLIGHTS – December 2024**

### **Revenues**

- As of December 13, Spring 2025 credit hours are 21,329 or 7.11 percent more than Spring 2024. Total credit hours for the fiscal year are 49,027 or 104.9 percent of the budgeted 46,740 credit hours.
- Total tax collections as of December 31 are \$14,879,372 of the \$14,924,550 tax levy.
- Corporate Personal Property Replacement Tax (CPPRT) receipts as of December 31 were \$904,977, or 29.5 percent of the budgeted \$3,065,775.
- Investment income as of December 31 is \$737,037 or 67.7 percent of the budgeted \$1,089,550.

### **Expenses**

- Overall, expenses are running at 42.6 percent of budget.
- Facilities includes \$115,500 annual rent for the Ottawa Center and the \$126,412 for the emergency repair for the boilers.
- Information Technologies is running at 52.7 percent; however, several annual software support renewals are paid in July, including Ellucian Colleague for \$495,579.
- Financial Aid is running at 68.5 percent; Fall disbursement of financial aid was in September.
- ATOMAT grant is running at 90.2 percent; this is a multi-year grant through September 2026 for \$540,000. The budget of \$226,472 was based on expenditures that were anticipated during the current fiscal year. Since the grant year runs October 1 through September 30, the current fiscal year expenditures may exceed the fiscal year budget allocation but not the total for the grant.

### **Protection, Health & Safety Projects**

- The D201 project is in substantial completion. We are down to two outstanding items and a meeting was held in November. We are still waiting on an update.
- The lighting portion of the lighting and security camera project is completed. The security camera portion of the project is in substantial completion. A new server was installed in October. Vendor was on campus in late November to finalize the security camera project. The security team and facilities evaluated the system. There are further repairs need on a few cameras. The contractor is currently waiting on parts to finish.
- The salt shed is in substantial completion. The structural work is all finished. The door is the only item left to install but contractor is waiting on parts to finish.

### **Other Building, Grant, and IT Work**

- Design work is complete for the Agricultural Educational Center. We are continuing to work through the permit and annexation paperwork with the City of Oglesby. We submitted all bid paperwork and additional requested information to the EDA for approval. We will be working with NCICG to submit an extension for the EDA grant.
- The Bluestone design team have incorporated relevant anecdotes local to the Midwest into the displays and the design phase is nearing completion. We have another meeting scheduled for January 13<sup>th</sup>. We are hopeful after this meeting the construction phase of the panels will begin.
- Two rooms (building J and CTC) have had their distance learning equipment installed! The Distance Learning, Dual Credit, and IT Committees met the first week in November to discuss the learning style options. Based on their feedback, the Director of Auxiliary Services and Purchasing worked with the vendor. The January Board Book includes an action item to approve the purchase. All other rooms in the older part of the College will need facility and IT work to

prepare the rooms for the distance learning equipment. Renovations are slated to begin next May. A meeting was held on December 2<sup>nd</sup> between the architect, IVCC, and the distance learning vendor to ensure all rooms will meet specifications.

Illinois Valley Community College District No. 513  
 Combined Balance Sheet  
 All Fund Types and Account Groups  
 December 31, 2024  
 Unaudited

	Governmental Funds Types			Proprietary Fund Types		Fiduciary Fund Types		Account Groups			Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt				
<b>Assets and Other Debits</b>											
Cash and cash equivalents	\$ 5,240,211	\$ 5,355,016	\$ 243,444	\$ (226,200)	\$ 953,954	\$ -	\$ -	\$ -	\$ -	\$ -	11,566,425
Investments	18,022,410	6,503,825	662,915	-	608,591	-	-	-	-	-	25,797,741
Receivables											
Property Taxes	12,167,383	2,751,315	-	-	-	-	-	-	-	-	14,918,698
Governmental claims	-	438,537	-	-	158,362	-	-	-	-	-	596,898
Tuition and fees	2,157,220	-	-	306,618	-	-	-	-	-	-	2,463,838
Lease	244,494	-	-	-	-	-	-	-	-	-	-
CCHC Dividend	2,785,051	-	-	-	-	-	-	-	-	-	-
Due from other funds	3,883,590	25	-	31,660	89,985	-	-	-	-	-	4,005,259
Due to/from student groups	-	-	-	-	-	-	-	-	-	-	-
Bookstore inventories	-	-	-	122,218	-	-	-	-	-	-	122,218
Other assets	233,565	173,166	2,943	-	-	-	-	-	-	-	409,673
Deferred Outflows	-	-	-	-	-	-	-	652,164	-	-	652,164
Fixed assets - net	-	-	-	25,126	-	62,734,044	-	-	-	-	62,759,169
Other debits											
Amount available in Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-
Amount to be provided to retire debt	-	-	-	-	-	-	-	12,962,465	-	-	12,962,465
<b>Total assets and deferred outflows</b>	<b>\$ 44,733,923</b>	<b>\$ 15,221,884</b>	<b>\$ 909,302</b>	<b>\$ 259,421</b>	<b>\$ 1,810,892</b>	<b>\$ 62,734,044</b>	<b>\$ 13,614,629</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 139,284,094</b>

Illinois Valley Community College District No. 513  
 Combined Balance Sheet  
 All Fund Types and Account Groups  
 December 31, 2024  
 Unaudited

	Governmental Funds Types			Proprietary Fund Types		Fiduciary Fund Types		Account Groups			Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt				
<b>Liabilities</b>											
Accounts payable	8,865	-	-	-	7,857	-	-	-	-	-	16,722
Accrued salaries & benefits	1,760,020	31,292	-	16,309	-	-	-	-	-	-	1,807,621
Post-retirement benefits & other	140,956	128,701	-	1,703	-	-	-	-	-	-	271,360
Unclaimed property	6,193	-	-	-	-	-	-	-	-	-	6,193
Due to other funds	55,266	2,439,258	-	-	1,510,736	-	-	-	-	-	4,005,260
Due to student groups/deposits	-	-	-	-	292,298	-	-	-	-	-	292,298
Current Portion-Capital Lease	-	-	-	-	-	-	-	204,184	-	-	204,184
Current Portion-SBITA	-	-	-	-	-	-	-	652,758	-	-	652,758
Accrued Interest	-	-	-	-	-	-	-	41,822	-	-	41,822
Capital Lease Payable	-	-	-	131	-	-	-	514,412	-	-	514,543
SBITA Payable	-	-	-	-	-	-	-	1,253,522	-	-	1,253,522
Deferred inflows	-	-	-	-	-	-	-	-	-	-	-
Property taxes	6,086,088	1,376,187	-	-	-	-	-	-	-	-	7,462,275
Tuition and fees	18,186	-	-	43,918	-	-	-	-	-	-	62,104
Grants	-	-	-	-	-	-	-	-	-	-	-
Lease Receivable	244,494	-	-	-	-	-	-	-	-	-	244,494
OPEB	-	-	-	-	-	-	-	6,335,504	-	-	6,335,504
OPEB long term debt	-	-	-	-	-	-	-	4,612,427	-	-	4,612,427
<b>Total Liabilities</b>	<b>8,320,067</b>	<b>3,975,438</b>	<b>-</b>	<b>62,061</b>	<b>1,810,891</b>	<b>-</b>	<b>-</b>	<b>13,614,629</b>	<b>-</b>	<b>-</b>	<b>27,783,086</b>
<b>Net Position/Net Assets</b>											
Net investment in general fixed assets	-	-	-	-	-	62,734,044	-	-	-	-	62,734,044
Fund balance	-	-	-	-	-	-	-	-	-	-	-
Reserved for restricted purposes	-	11,246,446	-	-	-	-	-	-	-	-	11,246,446
Reserved for debt service	-	-	909,302	-	-	-	-	-	-	-	909,302
Unreserved	36,413,856	-	-	197,360	-	-	-	-	-	-	36,611,216
<b>Total liabilities and net position</b>	<b>\$ 44,733,923</b>	<b>\$ 15,221,884</b>	<b>\$ 909,302</b>	<b>\$ 259,421</b>	<b>\$ 1,810,891</b>	<b>\$ 62,734,044</b>	<b>\$ 13,614,629</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 139,284,094</b>

Illinois Valley Community College District No. 513  
 Summary of Fiscal Year 2025 Revenues & Expenditures by Fund  
 For the six months ended December 31, 2024  
 Unaudited

	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Restricted Fund	Debt Service Fund	Auxiliary Enterprise Fund	Restricted Purposes Fund	Working Cash Fund	Audit Fund	Liability Protection & Settlement Fund	Total (Memorandum Only)
Actual Revenue	\$ 20,723,638	\$ 2,617,471	\$ 1,194,571	\$ 21,932	\$ 1,135,666	\$ 3,924,374	\$ 119,872	\$ 44,421	\$ 1,563,844	\$ 31,345,790
Actual Expenditures	11,469,452	1,603,013	440,577	449	1,193,696	3,662,340	1,582	36,667	808,741	19,216,517
Other Financing Sources (Uses)	(10,000)	-	-	-	-	10,000	-	-	-	-
other financing sources over expenditures and other financing uses	9,244,187	1,014,458	753,995	21,483	(58,030)	272,034	118,290	7,754	755,103	12,129,273
Fund balances July 1, 2024	22,022,336	4,131,550	2,797,014	887,818	401,906	175,668	5,326,995	41,637	995,379	36,780,303
Fund balances December 31, 2024	\$ 31,266,523	\$ 5,146,008	\$ 3,551,009	\$ 909,301	\$ 343,876	\$ 447,702	\$ 5,445,285	\$ 49,391	\$ 1,750,482	\$ 48,909,576

Illinois Valley Community College District No. 513  
 Summary of Fiscal Year 2025 Revenues & Expenditures by Fund  
 For the six months ended December 31, 2024  
 Unaudited

	12/31/2024	Annual Budget FY2025	Actual/Budget 50.0%	12/31/2023	Annual Budget FY2024	Actual/Budget 50.0%
<b>EDUCATION FUND REVENUES</b>						
Local Government Sources:						
Current Taxes	\$ 10,421,630	\$ 10,777,223	96.7%	\$ 9,581,498	\$ 9,820,615	97.6%
Corporate Personal Property Replacement Tax	769,230	2,665,550	28.9%	1,220,932	2,716,250	44.9%
Tax Increment Financing Distributions	196,745	443,700	44.3%	186,220	440,000	42.3%
Total Local Government	11,387,606	13,886,473	82.0%	10,988,650	12,976,865	84.7%
State Government:						
ICCB Credit Hour Grant	1,002,169	1,962,850	51.1%	974,645	1,832,250	53.2%
Equalization Grant	25,000	50,000	50.0%	25,000	52,500	47.6%
Career/Technical Education Formula Grant	120,777	237,699	50.8%	116,519	227,000	51.3%
Other	-	-		-	-	
Total State Government	1,147,945	2,250,549	51.0%	1,116,164	2,111,750	52.9%
Federal Government						
PELL Administrative Fees	-	8,000	0.0%	310	7,950	3.9%
Total Federal Government	-	8,000	0.0%	310	7,825	4.0%
Student Tuition and Fees:						
Tuition	6,638,617	6,480,435	102.4%	5,969,586	6,189,780	96.4%
Fees	934,241	914,982	102.1%	762,087	843,315	90.4%
Total Tuition and Fees	7,572,859	7,395,417	102.4%	6,731,673	7,033,095	95.7%
Other Sources:						
Public Service Revenue	135,884	302,472	44.9%	120,538	256,050	47.1%
Other Sources:	479,345	795,302	60.3%	510,685	311,884	163.7%
Total Other Sources	615,229	1,097,774	56.0%	631,223	567,934	111.1%
<b>TOTAL EDUCATION FUND REVENUE</b>	<b>\$ 20,723,638</b>	<b>\$ 24,638,213</b>	<b>84.1%</b>	<b>\$ 19,468,019</b>	<b>\$ 22,697,469</b>	<b>85.8%</b>
<b>EDUCATION FUND EXPENDITURES</b>						
Instruction:						
Salaries	4,119,620	8,866,718	46.5%	3,912,252	8,443,208	46.3%
Employee Benefits	788,127	1,807,840	43.6%	778,869	1,680,112	46.4%
Contractual Services	72,149	176,990	40.8%	64,446	114,182	56.4%
Materials & Supplies	137,902	542,413	25.4%	157,309	596,178	26.4%
Conference & Meeting	35,605	195,492	18.2%	44,358	178,713	24.8%
Fixed Charges	50,649	92,000	55.1%	51,896	92,000	56.4%
Capital Outlay	8,950	65,260	0.0%	11,137	87,811	0.0%
Other	175	-	0.0%	301	-	0.0%
Total Instruction	5,213,177	11,746,713	44.4%	5,020,567	11,192,204	44.9%

**Illinois Valley Community College District No. 513**  
**Summary of Fiscal Year 2025 Revenues & Expenditures by Fund**  
**For the six months ended December 31, 2024**  
 Unaudited

	12/31/2024	Annual Budget FY2025	Actual/Budget 50.0%	12/31/2023	Annual Budget FY2024	Actual/Budget 50.0%
<b>Academic Support:</b>						
Salaries	616,331	1,363,864	45.2%	635,791	1,350,414	47.1%
Employee Benefits	79,395	220,352	36.0%	87,086	246,975	35.3%
Contractual Services	49,100	215,744	22.8%	73,877	175,990	42.0%
Materials & Supplies	118,134	315,314	37.5%	95,633	271,555	35.2%
Conference & Meeting	2,058	17,675	11.6%	3,990	20,095	19.9%
Utilities	19,807	25,500	77.7%	13,800	-	#DIV/0!
Capital Outlay	-	-	0.0%	-	24,495	-
Other	-	-	0.0%	-	-	-
<b>Total Academic Support</b>	<b>884,826</b>	<b>2,158,449</b>	<b>41.0%</b>	<b>910,177</b>	<b>2,089,524</b>	<b>43.6%</b>
<b>Student Services:</b>						
Salaries	776,401	1,806,804	43.0%	708,414	1,690,670	41.9%
Employee Benefits	140,865	370,295	38.0%	147,255	419,426	35.1%
Contractual Services	48,910	105,992	46.1%	26,538	78,657	33.7%
Materials & Supplies	37,605	101,045	37.2%	26,028	106,390	24.5%
Conference & Meeting	9,031	57,062	15.8%	6,837	56,562	12.1%
Utilities	265	-	0.0%	250	-	-
<b>Total Student Services</b>	<b>1,013,076</b>	<b>2,441,198</b>	<b>41.5%</b>	<b>915,322</b>	<b>2,351,705</b>	<b>38.9%</b>
<b>Public Services/Continuing Education:</b>						
Salaries	208,326	438,148	47.5%	205,578	383,399	53.6%
Employee Benefits	46,207	106,609	43.3%	48,224	107,740	44.8%
Contractual Services	150,062	217,000	69.2%	110,640	128,000	86.4%
Materials & Supplies	49,800	85,200	58.5%	37,254	75,850	49.1%
Conference & Meeting	4,122	22,600	18.2%	4,015	17,800	22.6%
Utilities	-	-	0.0%	-	-	-
Other	-	-	0.0%	-	-	-
<b>Total Public Services/Continuing Education</b>	<b>458,517</b>	<b>869,557</b>	<b>52.7%</b>	<b>405,710</b>	<b>712,789</b>	<b>56.9%</b>
<b>Institutional Support:</b>						
Salaries	1,210,886	2,708,204	44.7%	1,064,368	2,440,995	43.6%
Employee Benefits	367,497	731,323	50.3%	344,127	742,516	46.3%
Contractual Services	1,104,235	1,565,879	70.5%	1,035,390	1,117,108	92.7%
Materials & Supplies	323,952	509,230	63.6%	266,370	399,548	66.7%
Conference & Meeting	22,361	104,276	21.4%	19,789	90,614	21.8%
Utilities	10,888	10,500	103.7%	9,509	12,290	77.4%
Capital Outlay	9,838	878,000	1.1%	-	281,223	-
Other	-	25,500	0.0%	-	24,700	0.0%
Provision for Contingency	-	162,129	0.0%	(38)	152,506	0.0%
<b>Total Institutional Support</b>	<b>3,049,656</b>	<b>6,695,041</b>	<b>45.6%</b>	<b>2,739,515</b>	<b>5,261,500</b>	<b>52.1%</b>
Scholarships, Grants and Waivers	850,200	1,080,500	78.7%	853,179	800,400	106.6%
<b>TOTAL EDUCATION FUND EXPENDITURES</b>	<b>\$ 11,469,452</b>	<b>\$ 24,991,458</b>	<b>45.9%</b>	<b>\$ 10,844,470</b>	<b>\$ 22,408,122</b>	<b>48.4%</b>
<b>INTERFUND TRANSFERS - NET</b>	<b>\$ (10,000)</b>	<b>\$ 43,245</b>	<b>-23.1%</b>	<b>\$ (10,000)</b>	<b>\$ (289,472)</b>	<b>3.5%</b>

**Illinois Valley Community College District No. 513**  
**Summary of Fiscal Year 2025 Revenues & Expenditures by Fund**  
**For the six months ended December 31, 2024**  
 Unaudited

	12/31/2024	Annual Budget FY2025	Actual/Budget 50.0%	12/31/2023	Annual Budget FY2024	Actual/Budget 50.0%
<b>OPERATIONS &amp; MAINTENANCE FUND REVENUES</b>						
Local Government Sources:						
Current Taxes	\$ 1,713,834	\$ 1,774,029	96.6%	\$ 1,579,021	\$ 1,619,895	97.5%
Corporate Personal Property Replacement Tax	135,747	400,225	33.9%	215,459	544,968	39.5%
Tax Increment Financing Disbursements	65,582	122,955	53.3%	62,073	125,000	49.7%
Total Local Government	1,915,163	2,297,209	83.4%	1,856,553	2,289,863	81.1%
State Government:						
ICCB Credit Hour Grant	172,454	341,899	50.4%	167,597	318,132	52.7%
Total State Government	172,454	341,899	50.4%	167,597	318,132	52.7%
Student Tuition and Fees						
Tuition	382,056	360,646	105.9%	344,661	450,300	76.5%
Total Tuition and Fees	382,056	360,646	105.9%	344,661	450,300	76.5%
Other Sources:						
Facilities Revenue	60,488	112,080	54.0%	38,318	115,000	33.3%
Investment Revenue	86,408	166,250	52.0%	109,970	65,000	169.2%
Other	902	5,000	18.0%	893	5,000	17.9%
Total Other Sources	147,798	283,330	52.2%	149,180	185,000	80.6%
<b>TOTAL OPERATIONS &amp; MAINTENANCE REVENUES</b>	<b>\$ 2,617,471</b>	<b>\$ 3,283,084</b>	<b>79.7%</b>	<b>\$ 2,517,992</b>	<b>\$ 3,243,295</b>	<b>77.6%</b>
<b>OPERATIONS &amp; MAINTENANCE FUND EXPENDITURES</b>						
Operations & Maintenance of Plant:						
Salaries	522,302	1,200,296	43.5%	537,067	1,068,967	50.2%
Employee Benefits	128,078	334,181	38.3%	139,846	330,353	42.3%
Contractual Services	59,880	179,200	33.4%	58,837	178,700	32.9%
Materials & Supplies	246,873	357,250	69.1%	137,674	290,250	47.4%
Conference & Meeting	343	1,300	26.4%	399	1,300	30.7%
Fixed Charges	295,053	216,000	136.6%	212,555	173,100	122.8%
Utilities	241,822	729,100	33.2%	284,123	780,900	36.4%
Capital Outlay	51,660	1,569,415	3.3%	117,938	193,000	61.1%
Provision for Contingency	-	18,932	0.0%	-	23,573	0.0%
Other	-	-	#DIV/0!	-	-	#DIV/0!
Total Operations & Maintenance of Plant	1,546,011	4,605,674	33.6%	1,488,439	3,040,143	49.0%
Institutional Support:						
Salaries	31,607	64,242	49.2%	30,095	50,087	60.1%
Employee Benefits	16,859	40,773	41.3%	17,105	41,219	41.5%
Contractual Services	2,746	2,615	105.0%	2,773	2,700	102.7%
Materials & Supplies	1,691	5,580	30.3%	2,092	5,308	39.4%
Fixed Charges	4,099	4,200	97.6%	4,066	-	#DIV/0!
Other	-	-		-	4,200	
Total Institutional Support	57,002	117,410	48.5%	56,130	103,514	54.2%
<b>TOTAL OPERATIONS &amp; MAINTENANCE EXPENDITURES</b>	<b>\$ 1,603,013</b>	<b>\$ 4,723,084</b>	<b>33.9%</b>	<b>\$ 1,544,569</b>	<b>\$ 3,143,657</b>	<b>49.1%</b>

Illinois Valley Community College District No. 513  
 Summary of Fiscal Year 2025 Revenues & Expenditures by Fund  
 For the six months ended December 31, 2024  
 Unaudited

	12/31/2024	Annual Budget FY2025	Actual/Budget 50.0%	12/31/2023	Annual Budget FY2024	Actual/Budget 50.0%
<b>OPERATIONS &amp; MAINTENANCE FUND (RESTRICTED)</b>						
Local Government Sources:						
Current Taxes	1,148,326	1,229,645	93.4%	1,496,824	1,784,074	83.9%
State Government Sources	-	220,788	0.0%	6,100	240,788	0.0%
Federal Government Sources	-	3,500,000	0.0%	-	3,500,000	0.0%
Investment Revenue	46,246	114,000	40.6%	69,632	48,000	145.1%
Other	-	-	0.0%	-	-	0.0%
<b>TOTAL OPERATIONS &amp; MAINTENANCE FUND (RESTRICTED) REVENUES</b>	<b>\$ 1,194,571</b>	<b>\$ 5,064,433</b>	<b>23.6%</b>	<b>\$ 1,572,556</b>	<b>\$ 5,572,862</b>	<b>28.2%</b>
<b>OPERATIONS &amp; MAINTENANCE FUND RESTRICTED EXPENDITURES</b>						
Contractual Services	\$ 2,514	\$ 505,777	0.0%	\$ 17,374	\$ 625,827	0.0%
Materials and Supplies	-	-	0.0%	24,300	-	0.0%
Fixed Charges	-	-	0.0%	-	-	0.0%
Capital Outlay	438,063	6,080,406	7.2%	728,041	4,609,771	15.8%
<b>TOTAL OPERATIONS &amp; MAINTENANCE FUND (RESTRICTED) EXPENDITURES</b>	<b>\$ 440,577</b>	<b>\$ 6,586,183</b>	<b>6.7%</b>	<b>\$ 769,716</b>	<b>\$ 5,235,598</b>	<b>14.7%</b>
<b>INTERFUND TRANSFERS - NET</b>	<b>\$ -</b>	<b>\$ 870,000</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>
<b>DEBT SERVICE FUND</b>						
Investment Revenue	\$ 21,932	\$ 8,000	274.2%	\$ 25,350	\$ 8,000	316.9%
<b>TOTAL DEBT SERVICE FUND REVENUES</b>	<b>\$ 21,932</b>	<b>\$ 8,000</b>	<b>274.2%</b>	<b>\$ 25,350</b>	<b>\$ 8,000</b>	<b>316.9%</b>
<b>TOTAL DEBT SERVICE FUND EXPENDITURES</b>	<b>\$ 449</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 471</b>	<b>\$ -</b>	<b>0.0%</b>
<b>INTERFUND TRANSFERS - NET</b>	<b>\$ -</b>	<b>\$ (870,000)</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>
<b>AUXILIARY ENTERPRISES FUND REVENUE</b>						
Service Fees	\$ 1,127,416	\$ 1,597,503	70.6%	\$ 1,069,996	\$ 723,727	147.8%
Investment Revenue	463	3,000	15.4%	193	200	96.6%
Other Revenue	7,787	200	3893.5%	2,535	31,500	8.0%
<b>TOTAL AUXILIARY ENTERPRISES FUND REVENUES</b>	<b>\$ 1,135,666</b>	<b>\$ 1,600,703</b>	<b>70.9%</b>	<b>\$ 1,072,725</b>	<b>\$ 755,427</b>	<b>142.0%</b>
<b>AUXILIARY ENTERPRISES FUND EXPENSES</b>						
Salaries	\$ 178,175	\$ 364,331	48.9%	\$ 175,026	\$ 368,206	47.5%
Employee Benefits	33,162	104,920	31.6%	30,276	77,480	39.1%
Contractual Services	529,115	996,035	53.1%	556,022	274,302	202.7%
Materials & Supplies	386,871	483,198	80.1%	390,657	301,846	129.4%
Conference & Meeting	30,936	40,352	76.7%	27,859	29,196	95.4%
Fixed Charges	35,438	58,696	60.4%	14,785	49,452	29.9%
Capital Outlay/Depreciation	-	-	0.0%	-	-	0.0%
Other	-	-	0.0%	705	-	#DIV/0!

Illinois Valley Community College District No. 513  
 Summary of Fiscal Year 2025 Revenues & Expenditures by Fund  
 For the six months ended December 31, 2024  
 Unaudited

	12/31/2024	Annual Budget FY2025	Actual/Budget	12/31/2023	Annual Budget FY2024	Actual/Budget
TOTAL AUXILIARY ENTERPRISES EXPENDITURES	\$ 1,193,696	\$ 2,047,532	58.3%	\$ 1,195,330	\$ 1,100,482	108.6%
AUXILIARY ENTERPRISES INTERFUND TRANSFERS - NET	\$ -	\$ 454,029	0.0%	\$ -	\$ 366,239	0.0%

**Illinois Valley Community College District No. 513**  
**Summary of Fiscal Year 2025 Revenues & Expenditures by Fund**  
**For the six months ended December 31, 2024**  
 Unaudited

	12/31/2024	Annual Budget FY2025	Actual/Budget 50.0%	12/31/2023	Annual Budget FY2024	Actual/Budget 50.0%
<b>RESTRICTED PURPOSE FUND REVENUES</b>						
State Government Sources	\$ 703,432	\$ 659,077	106.7%	\$ 695,483	\$ 874,788	79.5%
Federal Government Sources	3,157,840	4,408,805	71.6%	2,262,724	4,310,895	52.5%
Nongovernmental Gifts or Grants	30,080	-	0.0%	23,485	-	#DIV/0!
Other Revenue	33,021	2,000	1651.0%	50,229	2,000	0.0%
<b>TOTAL RESTRICTED PURPOSE FUND REVENUES</b>	<b>\$ 3,924,374</b>	<b>\$ 5,069,882</b>	<b>77.4%</b>	<b>\$ 3,031,921</b>	<b>\$ 5,187,683</b>	<b>58.4%</b>

	12/31/2024	Annual Budget FY2025	Actual/Budget 50.0%	12/31/2023	Annual Budget FY2024	Actual/Budget 50.0%
<b>RESTRICTED PURPOSE FUND EXPENDITURES</b>						
Instruction:						
Salaries	\$ 243,982	\$ 687,303	35.5%	\$ 304,768	\$ 703,243	43.3%
Employee Benefits	62,938	253,816	24.8%	78,730	266,294	29.6%
Contractual Services	171,337	107,651	159.2%	59,137	92,241	64.1%
Materials & Supplies	295,322	166,223	177.7%	176,805	100,897	175.2%
Conference & Meeting	6,197	24,950	24.8%	6,577	69,580	9.5%
Utilities	-	-	#DIV/0!	-	-	#DIV/0!
Capital Outlay	139,179	-	-	88,174	314,028	0.0%
Other	-	-	-	962	-	0.0%
<b>Total Instruction</b>	<b>918,955</b>	<b>1,239,943</b>	<b>74.1%</b>	<b>715,153</b>	<b>1,546,283</b>	<b>46.2%</b>

	12/31/2024	Annual Budget FY2025	Actual/Budget 50.0%	12/31/2023	Annual Budget FY2024	Actual/Budget 50.0%
<b>Academic Support</b>						
Salaries	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%
Employee Benefits	-	-	0.0%	-	-	0.0%
Contractual Services	-	-	0.0%	-	-	#DIV/0!
Materials and Supplies	277	-	0.0%	2,584	-	#DIV/0!
Conference & Meeting	5,500	-	0.0%	-	-	0.0%
<b>Total Academic Support</b>	<b>5,777</b>	<b>-</b>	<b>0.0%</b>	<b>2,584</b>	<b>-</b>	<b>#DIV/0!</b>

	12/31/2024	Annual Budget FY2025	Actual/Budget 50.0%	12/31/2023	Annual Budget FY2024	Actual/Budget 50.0%
<b>Student Services:</b>						
Salaries	\$ 113,735	\$ 227,167	50.1%	\$ 108,229	\$ 223,904	48.3%
Employee Benefits	29,196	67,906	43.0%	29,321	80,330	36.5%
Contractual Services	3,290	4,781	68.8%	4,520	4,781	94.6%
Materials & Supplies	11,373	10,636	106.9%	6,312	1,900	332.2%
Conference & Meeting	3,251	5,600	58.1%	1,926	5,175	37.2%
Utilities	-	-	0.0%	-	-	0.0%
Capital Outlay	-	-	0.0%	102,379	-	#DIV/0!
Tuition Waivers (TRIO Grant)	16,180	28,000	57.8%	15,010	28,000	53.6%
<b>Total Student Services</b>	<b>177,025</b>	<b>344,090</b>	<b>51.4%</b>	<b>267,697</b>	<b>344,090</b>	<b>77.8%</b>

	12/31/2024	Annual Budget FY2025	Actual/Budget 50.0%	12/31/2023	Annual Budget FY2024	Actual/Budget 50.0%
<b>Public Services/Continuing Education:</b>						
Salaries	22,672	45,000	0.0%	19,067	-	0.0%
Employee Benefits	4,675	4,000	0.0%	3,402	-	0.0%
Materials and Supplies	15	-	0.0%	2,700	-	0.0%
Contractual Services	68,392	51,000	0.0%	37,985	-	0.0%
<b>Total Public Services:</b>	<b>95,754</b>	<b>100,000</b>	<b>0.0%</b>	<b>63,154</b>	<b>-</b>	<b>0.0%</b>

	12/31/2024	Annual Budget FY2025	Actual/Budget 50.0%	12/31/2023	Annual Budget FY2024	Actual/Budget 50.0%
<b>Operations &amp; Maintenance of Plant:</b>						
Contractual Services	-	-	#DIV/0!	-	-	0.0%
Capital Outlay	-	-	#DIV/0!	239	-	0.0%
Maintenance supplies	-	-	0.0%	-	-	0.0%

Illinois Valley Community College District No. 513  
 Summary of Fiscal Year 2025 Revenues & Expenditures by Fund  
 For the six months ended December 31, 2024  
 Unaudited

	12/31/2024	Annual Budget FY2025	Actual/Budget 50.0%	12/31/2023	Annual Budget FY2024	Actual/Budget 50.0%
Total Operations & Maintenance of Plant	-	-	0.0%	239	-	0.0%
Institutional Support:						
Salaries (Federal Work Study)	34,611	82,888	41.8%	61,333	99,574	61.6%
Contractual Services	-	-	#DIV/0!	500	78,650	0.6%
Institutional Support	-	-	0.0%	-	7,300	0.0%
SURS on-behalf	-	-	0.0%	-	-	0.0%
Other	4,738	-	#DIV/0!	2,485	-	#DIV/0!
Total Institutional Support	39,349	82,888	47.5%	64,318	185,524	34.7%
Student Grants and Waivers (PELL & SEOG & HEERF)	2,425,480	3,310,961	73.3%	1,999,311	3,119,786	64.1%
<b>TOTAL RESTRICTED FUND EXPENDITURES</b>	<b>\$ 3,662,340</b>	<b>\$ 5,077,882</b>	<b>72.1%</b>	<b>\$ 3,112,455</b>	<b>\$ 8,132,698</b>	<b>38.3%</b>
<b>RESTRICTED INTERFUND TRANSFERS - NET</b>	<b>\$ 10,000</b>	<b>\$ 2,000</b>	<b>500.0%</b>	<b>\$ 10,000</b>	<b>\$ 200</b>	<b>5000.0%</b>
<b>WORKING CASH FUND REVENUES</b>						
Investment Revenue	119,872	150,000	79.9%	155,447	75,000	207.3%
<b>TOTAL WORKING CASH FUND EXPENDITURES</b>	<b>\$ 1,582</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 1,206</b>	<b>\$ -</b>	<b>0.0%</b>
<b>WORKING CASH INTERFUND TRANSFERS - NET</b>	<b>\$ -</b>	<b>\$ (445,680)</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>

Illinois Valley Community College District No. 513  
 Summary of Fiscal Year 2025 Revenues & Expenditures by Fund  
 For the six months ended December 31, 2024  
 Unaudited

	12/31/2024	Annual Budget FY2025	Actual/Budget 50.0%	12/31/2023	Annual Budget FY2024	Actual/Budget 50.0%
<b>AUDIT FUND REVENUES</b>						
Local Government Sources:						
Current Taxes	\$ 43,847	\$ 44,351	98.9%	\$ 43,528	\$ 46,899	92.8%
Investment Revenue	573	600	95.5%	623	500	124.6%
<b>TOTAL AUDIT FUND REVENUES</b>	<u>44,421</u>	<u>44,951</u>	98.8%	<u>44,151</u>	<u>47,399</u>	93.1%
<b>AUDIT FUND EXPENDITURES</b>						
Contractual Services	36,667	44,000	83.3%	43,000	46,500	92.5%
<b>TOTAL AUDIT FUND EXPENDITURES</b>	<u>\$ 36,667</u>	<u>\$ 44,000</u>	83.3%	<u>\$ 43,000</u>	<u>\$ 40,000</u>	107.5%
<b>LIABILITY, PROTECTION &amp; SETTLEMENT FUND REVENUE</b>						
Local Government Sources:						
Current Taxes	\$ 1,551,734	\$ 1,577,755	98.4%	\$ 1,538,354	\$ 1,552,546	99.1%
Investment Revenue	12,110	32,000	37.8%	18,814	13,000	144.7%
Other Revenue	-	-		-	-	0.0%
<b>TOTAL LIABILITY, PROTECTION &amp; SETTLEMENT FUND REVENUE</b>	<u>1,563,844</u>	<u>1,609,755</u>	97.1%	<u>1,557,168</u>	<u>1,565,546</u>	99.5%
<b>LIABILITY, PROTECTION &amp; SETTLEMENT FUND EXPENDITURES</b>						
Student Services:						
Salaries	60,950	90,324	67.5%	48,339	86,210	56.1%
Employee Benefits	19,763	28,914	68.3%	11,909	29,273	40.7%
Contractual Services	110,826	125,500	88.3%	701	125,500	0.6%
Materials & Supplies	480	500	96.1%	777	500	155.4%
Total Student Services	<u>192,019</u>	<u>245,238</u>	78.3%	<u>61,726</u>	<u>241,483</u>	25.6%
Operations & Maintenance of Plant:						
Contractual Services	288,471	549,000	52.5%	266,425	512,000	52.0%
Materials & Supplies	3,425	800	428.1%	1,248	100	1247.9%
Utilities	181	500	36.1%	191	500	38.3%
Total Operations & Maintenance of Plant	<u>292,077</u>	<u>550,300</u>	53.1%	<u>267,864</u>	<u>512,600</u>	52.3%
Institutional Support:						
Salaries	46,882	88,672	52.9%	41,474	90,922	45.6%
Employee Benefits	9,395	284,190	3.3%	9,314	262,251	3.6%
Contractual Services	100,985	180,150	56.1%	86,343	140,000	61.7%
Materials & Supplies	5,224	15,000	34.8%	6,708	1,500	447.2%
Conference & Meeting	9,224	4,500	205.0%	-	4,500	0.0%
Fixed Charges	152,936	283,700	53.9%	194,992	255,000	76.5%
Total Institutional Support	<u>324,645</u>	<u>856,212</u>	37.9%	<u>338,832</u>	<u>754,173</u>	44.9%
<b>TOTAL LIABILITY, PROTECTION &amp; SETTLEMENT FUND EXPENDITURES</b>	<u>\$ 808,741</u>	<u>\$ 1,651,750</u>	49.0%	<u>\$ 668,422</u>	<u>\$ 1,252,337</u>	53.4%

**Illinois Valley Community College District No. 513**  
**Fiscal Year 2025 Budget to Actual Comparison**  
**For the six months ended December 31, 2024**  
**as of December 31, 2024**

Unaudited

Department	Actual FY2025	Annual Budget FY2025	Actual/ Budget 50.0%
President	175,777	342,975	51.3%
Board of Trustees	11,493	19,700	58.3%
Marketing and Communications	128,513	483,210	26.6%
Foundation	116,164	231,720	50.1%
Continuing Education	508,860	969,557	52.5%
Facilities	1,970,183	6,600,978	29.8%
Information Technologies	1,858,839	3,528,064	52.7%
Institutional Effectiveness	110,878	265,793	41.7%
Academic Affairs	161,780	368,704	43.9%
ATOMAT (Grant)	204,239	226,472	90.2%
Carl Perkins (Grant)	56,020	249,823	22.4%
Distance Learning (Grant)	363,616	-	#DIV/0!
PAATH (Grant)	129,199	250,000	51.7%
Adult Education	241,813	513,648	47.1%
Learning Resources	869,828	1,817,112	47.9%
Workforce Development Division	1,035,117	2,359,131	43.9%
Natural Sciences & Business Division	1,555,313	3,272,447	47.5%
Humanities & Fine Arts/Social Science Division	1,541,497	3,487,828	44.2%
Health Professions Division	1,084,830	2,615,164	41.5%
Admissions & Records	187,965	492,554	38.2%
Counseling & Student Success	451,126	966,893	46.7%
Student Services	103,885	265,767	39.1%
Financial Aid	2,593,644	3,784,014	68.5%
Career Services	12,279	51,080	24.0%
Athletics	226,643	389,149	58.2%
TRIO (Student Success Grant)	167,756	344,090	48.8%
Ottawa Center	51,124	117,848	43.4%
Campus Security	291,182	546,300	53.3%
Business Services/General Institution	633,286	1,860,262	34.0%
DCEO-Ag Site work (Grant)	4,360	220,878	2.0%
Ag. Ed Center (Grant)	12,045	4,370,000	0.3%
Risk Management	325,540	860,212	37.8%
Tuition Waivers	850,200	1,105,500	76.9%
Food Service	137,517	276,580	49.7%
Purchasing	76,780	158,763	48.4%
Human Resources	110,977	256,460	43.3%
Bookstore	770,056	1,256,141	61.3%
Shipping & Receiving	56,283	117,410	47.9%
Copy Center	29,909	79,662	37.5%
<b>Total FY25 Expenditures</b>	<b>19,216,517</b>	<b>45,121,889</b>	<b>42.6%</b>

**Illinois Valley Community College**  
**Statement of Cash Flows**  
**for the Month ended December 31, 2024**

	EDUCATION	OP/MAINT	OP/MAINT. RESTRICTED	BOND & INTEREST	AUXILIARY	RESTRICTED	WORKING CASH	AUDIT	LIAB. PROT. & SETTLEMENT	GRNTS, LNS & SCHOLARSHIPS	TOTAL
Balance on Hand	\$ 6,022,154.54	\$ 901,681.20	\$ 764,339.97	\$ 242,149.66	\$ (396,428.34)	\$ (291,796.15)	\$ 1,282,635.40	\$ 41,062.02	\$ 972,839.68	\$ 536,244.98	\$ 10,074,882.96
Total Receipts	1,105,924.35	92,707.75	32,622.06	794.55	39,756.50	8,980.87	4,208.65	1,106.01	38,948.02	10,546.21	1,335,594.87
Total Cash	7,128,078.89	994,388.95	796,962.03	242,944.21	(356,671.84)	(282,815.28)	1,286,844.05	42,168.03	1,011,787.70	546,791.19	11,410,477.93
Due To/From Accts	-	-	-	-	-	-	-	-	-	-	-
Transfers/Bank CDs	(1,000,000.00)	-	-	-	-	24,186.32	-	-	-	-	(975,813.68)
Expenditures	(1,558,610.08)	(222,963.44)	-	-	(106,168.94)	(94,434.14)	-	(14,667.00)	(87,120.51)	(420.00)	(2,084,384.11)
ACCOUNT BALANCE	4,569,468.81	771,425.51	796,962.03	242,944.21	(462,840.78)	(353,063.10)	1,286,844.05	27,501.03	924,667.19	546,371.19	8,350,280.14
Deposits in Transit	(3,889.50)	-	-	-	-	-	-	-	-	-	(3,889.50)
Outstanding Checks	70,480.62	-	-	-	-	-	-	-	-	-	70,480.62
BANK BALANCE	4,636,059.93	771,425.51	796,962.03	242,944.21	(462,840.78)	(353,063.10)	1,286,844.05	27,501.03	924,667.19	546,371.19	8,416,871.26
Certificates of Deposit	-	-	-	-	-	-	234,281.00	-	-	-	234,281.00
Illinois Funds	7,038,955.66	1,634,731.31	535,496.62	-	-	559,333.81	63,420.03	-	-	608,590.62	10,440,528.05
ISDLAF+ Funds	113,768.75	235,928.42	607,155.92	-	-	-	71,443.53	-	-	-	1,028,296.62
ISDLAF+ CD's	5,579,233.00	237,800.00	706,250.00	-	-	-	1,394,650.00	-	-	-	7,917,933.00
PMA Holdings- MM	4,140.89	2,070.44	-	1,294.03	-	-	4,554.97	-	-	-	12,060.33
PMA Holdings-CD's/Govt Securities	2,119,180.85	1,062,679.61	-	661,085.57	-	-	2,335,423.79	-	-	-	6,178,369.82
Total Investment	\$ 14,855,279.15	\$ 3,173,209.78	\$ 1,848,902.54	\$ 662,379.60	\$ -	\$ 559,333.81	\$ 4,103,773.32	\$ -	\$ -	\$ 608,590.62	\$ 25,811,468.82

Respectfully submitted,



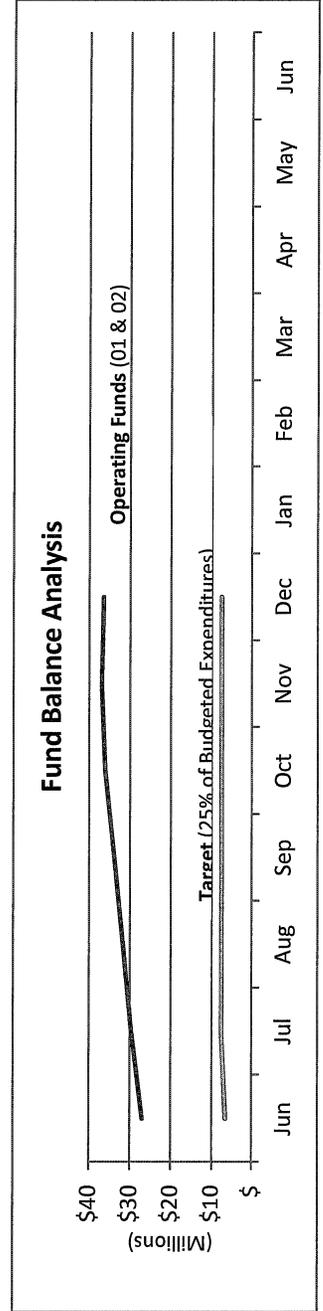
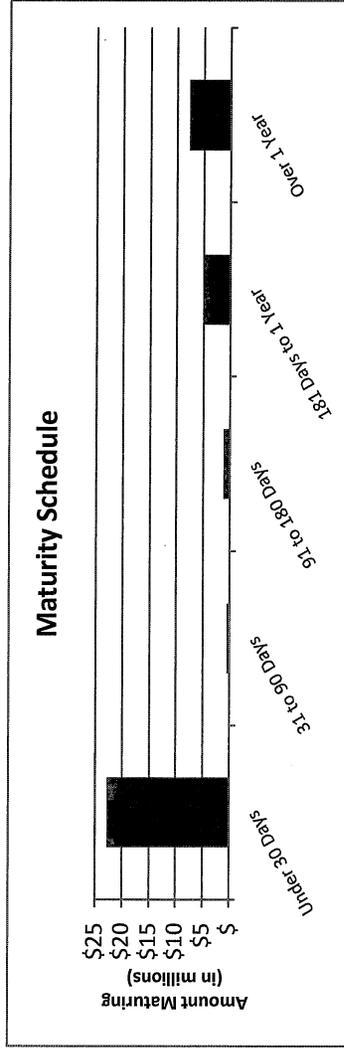
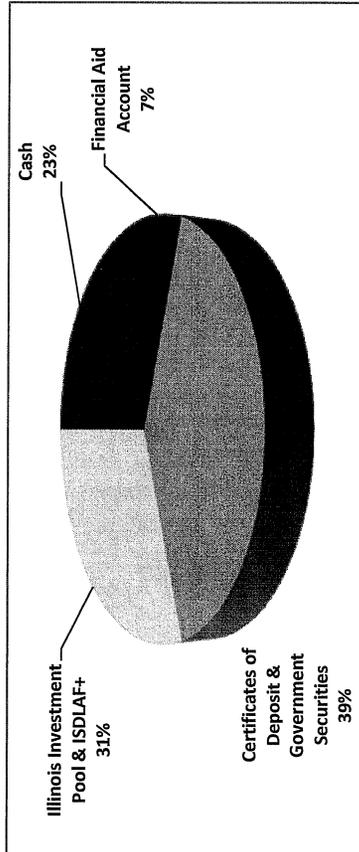
Eric Johnson  
Controller

LaSalle State Bank \$ 100,073.52  
Midland States Bank 8,316,797.74  
\$ 8,416,871.26

**Illinois Valley Community College District No. 513**  
**Investment Status Report**  
**All Funds**  
**December 31, 2024**

Instrument	Current Portfolio Distribution	Current Portfolio	Weighted Average Yield
Cash	23.3%	\$ 8,642,536	3.707%
Financial Aid Account	7.3%	2,713,478	3.750%
Certificates of Deposit & Government Securities	38.6%	14,330,584	4.071%
Illinois Investment Pool & ISDLAF+	30.9%	11,468,825	4.672%
<b>Total</b>		<b>\$ 37,155,423</b>	<b>4.148%</b>

Institution	Illinois Investment Pool ISDLAF+	Certificates of Deposit Government Securities	Cash & Trusts	Total	Current Distribution
IL Funds -General	\$ 10,440,528	-	-	10,440,528	28%
ISDLAF+ Funds	1,028,297	7,917,933	-	8,946,230	24%
Midland States Bank	-	-	8,316,798	8,316,798	22%
Midland States-F/A	-	-	2,713,478	2,713,478	7%
Midland States-Bldg	-	-	-	-	0%
LaSalle State Bank	-	-	100,074	100,074	0%
Commerce Bank	-	-	-	-	0%
Multi Bank Securities	-	234,281	-	234,281	1%
Hometown Ntl Bank	-	-	-	-	0%
PMA Holdings	-	6,178,370	12,060	6,190,430	17%
Heartland Bank	-	-	213,605	213,605	1%
Marseilles Bank	-	-	-	-	0%
	<b>\$ 11,468,825</b>	<b>\$ 14,330,584</b>	<b>\$ 11,356,015</b>	<b>\$ 37,155,423</b>	<b>100%</b>



ILLINOIS VALLEY COMMUNITY COLLEGE  
 FMA INVESTMENT STATUS REPORT  
 December 31, 2024

<u>DUE</u>	<u>Education</u>	<u>Oper &amp; Maint</u>	<u>O&amp;M Restricted</u>	<u>Bond &amp; Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection &amp; Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>APY %</u>	<u>Investment Description</u>
12/1/2025	43,741	21,934		13,645		48,204		127,524	FNMA	3138LSRN2	3.97%	3.97%	Govt Treasuries
12/1/2025	33,890	16,994		10,572		37,348		98,805	FNMA	3140HR4Y6	3.61%	3.61%	Govt Treasuries
3/31/2026	108,052	54,184		33,707		119,078		315,021	J.P. Morgan	91282CBT7	0.75%	0.75%	Govt Treasuries
4/1/2026	29,116	14,601		9,083		32,087		84,887	FNMA	3138LDSW4	2.67%	2.67%	Govt Treasuries
5/25/2026	18,350	9,202		5,724		20,222		53,498	FHLMC	3137BQYS0	2.53%	2.53%	Govt Treasuries
7/1/2026	42,459	21,292		13,245		46,792		123,789	FNMA	3138LDY80	2.53%	2.53%	Govt Treasuries
9/1/2026	30,197	15,143		9,420		33,278		88,038	FNMA	3140LDB65	1.10%	1.10%	Govt Treasuries
1/25/2027	25,182	12,628		7,856		27,751		73,416	FHLMC	3137BVZ82	3.43%	3.43%	Govt Treasuries
3/31/2027	113,063	56,696		35,270		124,600		329,630	J.P. Morgan	91282CEF4	2.50%	2.50%	Govt Treasuries
6/25/2027	83,029	41,636		25,901		91,502		242,068	FHLMC	3137F2LJ3	3.12%	3.12%	Govt Treasuries
7/25/2027	41,520	20,821		12,952		45,757		121,050	FHLMC	3137FAWS3	3.19%	3.19%	Govt Treasuries
9/25/2027	24,735	12,404		7,716		27,259		72,115	FHLMC	3137FBU79	3.19%	3.19%	Govt Treasuries
9/30/2027	34,304	17,202		10,701		37,805		100,012	Scotia Capital	91282CFM8	4.13%	4.13%	Govt Treasuries
12/25/2027	42,462	21,293		13,246		46,795		123,796	FNMA	3136AY7L1	2.99%	2.99%	Govt Treasuries
5/31/2028	210,266	105,439		65,593		231,721		613,020	Bofa Securities	91282CHE4	3.63%	3.63%	Govt Treasuries
6/25/2028	34,592	17,346		10,791		38,121		100,850	FHLMC	3137HACX2	4.82%	4.82%	Govt Treasuries
9/25/2028	51,909	26,030		16,193		57,206		151,338	FHLMC	3137HAST4	4.85%	4.85%	Govt Treasuries
10/25/2028	34,867	17,484		10,877		38,425		101,654	FHLMC	3137HB3D4	5.07%	5.07%	Govt Treasuries
11/25/2028	26,161	13,119		8,161		28,831		76,271	FHLMC	3137HBCF9	5.00%	5.00%	Govt Treasuries
12/25/2028	34,328	17,214		10,709		37,831		100,081	FHLMC	3137HBLV4	4.57%	4.57%	Govt Treasuries
1/1/2029	51,998	26,075		16,221		57,304		151,598	FNMA	3140NUFF1	4.83%	4.83%	Govt Treasuries
2/1/2029	37,533	18,821		11,709		41,363		109,426	FNMA	3140HS3R0	3.66%	3.66%	Govt Treasuries
3/25/2029	35,112	17,607		10,953		38,694		102,366	FHLMC	3137HCKV3	5.18%	5.18%	Govt Treasuries
5/25/2029	34,602	17,351		10,794		38,133		100,880	FHLMC	3137HDDJ0	4.80%	4.80%	Govt Treasuries
7/31/2029	58,064	29,117		18,113		63,989		169,283	Scotia Capital	91282CLC3	4.00%	4.00%	Govt Treasuries
9/25/2029	17,743	8,898		5,535		19,554		51,730	FHLMC	3137H9D71	3.00%	3.00%	Govt Treasuries
9/25/2029	34,725	17,413		10,832		38,268		101,238	FHLMC	3137HHLJ6	4.79%	4.79%	Govt Treasuries

ILLINOIS VALLEY COMMUNITY COLLEGE  
PMA INVESTMENT STATUS REPORT  
December 31, 2024

DUE	Education	Oper & Maint	O&M Restricted	Bond & Int	Auxiliary	Working Cash	Liability Protection & Settlement	Total	Holder	Note Number	Rate %	APY %	Investment Description
9/30/2029	33,956	17,027		10,593		37,420		98,996	Scotia Capital	91282CFL0	3.88%	3.88%	Govt Treasuries
10/31/2029	85,375	42,812		26,633		94,087		248,908	Scotia Capital	91282CFT3	4.00%	4.00%	Govt Treasuries
7/15/2025	34,162	17,131		10,657		37,648		99,598	JP Morgan Chase	46625HMN7	3.90%	3.90%	Corporate Issue
11/10/2025	17,261	8,656		5,385		19,022		50,324	Wisconsin Pub Svc	976843BP6	5.35%	5.35%	Corporate Issue
3/3/2026	34,579	17,340		10,787		38,107		100,813	John Deere Capital	24422EWT2	5.05%	5.05%	Corporate Issue
4/19/2026	42,240	21,182		13,177		46,550		123,149	Bank of America	06051GFX2	3.50%	3.50%	Corporate Issue
5/15/2026	17,178	8,614		5,359		18,931		50,082	Florida Pwr Lt Co	341081GR2	4.45%	4.45%	Corporate Issue
8/3/2026	34,703	17,402		10,826		38,244		101,174	State Str Corp	857477CD3	5.27%	5.27%	Corporate Issue
9/30/2026	34,623	17,362		10,801		38,156		100,943	Home Depot	437076CV2	4.95%	4.95%	Corporate Issue
10/23/2026	33,271	16,684		10,379		36,666		96,999	Wells Fargo Co	949746SH5	3.00%	3.00%	Corporate Issue
11/21/2026	33,313	16,705		10,392		36,712		97,123	Abbvie	00287YBV0	2.95%	2.95%	Corporate Issue
12/1/2026	25,994	13,035		8,109		28,647		75,785	Dte Elec Co	23338VAU0	4.85%	4.85%	Corporate Issue
1/15/2027	32,818	16,457		10,238		36,166		95,678	Comcast Corp	20030NBW0	2.35%	2.35%	Corporate Issue
4/4/2027	34,683	17,392		10,819		38,222		101,116	Adobe Inc	00724PAE9	4.85%	4.85%	Corporate Issue
4/23/2027	26,019	13,047		8,117		28,674		75,857	American Expr Co	025816DT3	5.65%	5.65%	Corporate Issue
5/16/2027	16,684	8,366		5,204		18,386		48,640	Bank of NY Mellon	06406RAD9	3.25%	3.25%	Corporate Issue
10/15/2027	34,347	17,223		10,715		37,851		100,136	Caterpillar	14913UAR1	4.40%	4.40%	Corporate Issue
11/8/2027	34,390	17,245		10,728		37,899		100,263	Marsh McLennan	571748BY7	4.55%	4.55%	Corporate Issue
5/1/2026	51,518	25,834		16,071		56,775		150,198	Wisconsin	977100GY6	2.10%	2.10%	Municipal Issue
3/1/2027	17,328	8,689		5,405		19,096		50,518	California	13063D3N6	4.85%	4.85%	Municipal Issue
5/15/2027	33,457	16,777		10,437		36,871		97,542	University Ca	91412GQJ7	3.28%	3.28%	Municipal Issue
6/1/2027	32,048	16,070		9,997		35,318		93,433	Connecticut	20772KNY1	1.50%	1.50%	Municipal Issue
6/30/2027	31,819	15,956		9,926		35,066		92,766	Multnomah Cnty	625517NG8	1.25%	1.25%	Municipal Issue
1/1/2029	15,417	7,731		4,809		16,991		44,949	Birmingham,AL	091096NZ6	1.61%	1.61%	Municipal Issue
<b>Total PMA</b>	<b>2,119,181</b>	<b>1,062,680</b>	<b>-</b>	<b>661,086</b>	<b>-</b>	<b>2,335,424</b>	<b>-</b>	<b>6,178,370</b>					

ILLINOIS VALLEY COMMUNITY COLLEGE  
ISDLAF+ Investments  
December 31, 2024

DUE	Education	Oper. & Maint	O&M Restricted	Bond & Int	Auxiliary	Working Cash	Liability Protection & Settlement	Total	Bank	Rate %	APY %	Certificate Number
1/9/2025	237,350							237,350	Third Coast Bank, SSB	5.26%	5.26%	1357753-1
1/9/2025						237,750		237,750	Global Bank	5.09%	5.09%	1357752-1
4/7/2025						231,350		231,350	Baxter Credit Union	5.33%	5.33%	1354334-1
4/11/2025	244,600							244,600	CrossFirst Bank	4.40%	4.40%	1370062-1
4/14/2025	231,650							231,650	Truxton Trust Company	5.19%	5.19%	1354409-1
4/15/2025		237,800						237,800	First Internet Bank of Indiana	5.08%	5.08%	1360552-1
6/16/2025			237,550					237,550	Western Alliance Bank	5.21%	5.21%	1363172-1
7/8/2025	241,700							241,700	Veritex Community Bank	4.59%	4.59%	1369978-1
7/9/2025	233,000							233,000	Patriot Bank	4.83%	4.83%	1357751-1
7/9/2025						233,050		233,050	CIBC Bank USA	4.82%	4.82%	1357750-1
7/15/2025	750,000							750,000	Midland States Bank	4.10%	4.10%	1370462-1
8/15/2025	750,000							750,000	Midland States Bank	4.06%	4.06%	1370461-1
9/15/2025	500,000							500,000	Western Alliance Bank	4.17%	4.17%	1370452-1
10/9/2025						226,000		226,000	First National Bank	5.18%	5.18%	1354333-1
10/15/2025	497,233							497,233	US Government Treasuries	4.22%	4.22%	67136-1
11/14/2025	239,700							239,700	Susquehanna Community Bank	4.25%	4.25%	1370979-1
11/14/2025	239,800							239,800	T Bank, National Association	4.21%	4.21%	1370978-1
12/15/2025			232,700					232,700	Farmers and Merchants Union	4.94%	4.94%	1363173-1
12/15/2025	239,600							239,600	Consumers Credit Union	4.20%	4.20%	1371501-1
12/15/2025	239,600							239,600	Harmony Bank	4.20%	4.20%	1371502-1
1/9/2026	228,600							228,600	Schertz Bank & Trust	4.64%	4.64%	1357749-1
1/15/2026	238,800							238,800	Solera National Bank	4.19%	4.19%	1371500-1
1/15/2026	239,000							239,000	First Capital Bank	4.11%	4.11%	1371503-1
3/9/2026						235,300		235,300	Cornerstone Bank	4.13%	4.13%	1367958-1
3/13/2026			236,000					236,000	Servis First Bank	3.96%	3.96%	1368463-1
4/9/2026	228,600							228,600	American National Bank & Trust	4.65%	4.65%	1360552-1
9/9/2026						231,200		231,200	Financial Federal Bank, TN	4.05%	4.05%	1367957-1
<b>Total CD</b>	<b>5,579,233</b>	<b>237,800</b>	<b>706,250</b>	<b>-</b>	<b>-</b>	<b>1,394,650</b>	<b>-</b>	<b>7,917,933</b>				

ILLINOIS VALLEY COMMUNITY COLLEGE  
 INVESTMENT STATUS REPORT  
 December 31, 2024

<u>DUE</u>	<u>Education</u>	<u>Oper &amp; Maint</u>	<u>O&amp;M Restricted</u>	<u>Bond &amp; Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection &amp; Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>Certificate Number</u>
2/25/2026	-	-	-	-	-	234,281	-	234,281	MBS	0.65%	State Bank of India
<b>Total CD</b>	-	-	-	-	-	<b>234,281</b>	-	<b>234,281</b>			

MBS      Multi-Bank Securities, Inc.

\$5,000 and Over Disbursements

12/01/24 - 12/31/24

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
795273	12/4/2024	209546	Allied Universal Security Serv	\$ 21,133.86	Security Services
795284	12/4/2024	223371	Central Truck Leasing, LLC	8,751.65	Monthly Tractor Lease; Body Shop Repair
795285	12/4/2024	1169	City of Oglesby	8,028.14	Water and Sewer Services; Oglesby Police Protection
795286	12/4/2024	214499	Constellation NewEnergy, Inc	33,026.61	Electricity
795293	12/4/2024	1335	Henricksen and Company, Inc	9,837.64	Pre-Payment for Accounting Office Furniture
795297	12/4/2024	5259	ICCTA	5,260.00	2nd Half of Assoc. dues for FY25
795326	12/4/2024	209296	Sikich, LLP	14,667.00	Audit Services FY2024
795330	12/4/2024	240617	The Lincoln National Life Insurance	6,994.85	November 2024 Premiums
795332	12/4/2024	1927	Walter J Zukowski and Associates	7,594.50	Legal Services
ACH	12/5/2024		Internal Revenue Service	62,657.19	Federal Payroll Taxes
ACH	12/5/2024		Illinois Department of Revenue	26,083.21	State Payroll Taxes
ACH	12/5/2024		TSA EPARS	7,756.41	403(b) and 457(b)Payroll
ACH	12/5/2024		Payroll SURS	63,325.77	SURS Retirement
795362	12/11/2024	209546	Allied Universal Security Serv	10,124.85	Security Services
795381	12/11/2024	243127	Arbor Management, Inc	27,691.31	Food Service Program
795398	12/11/2024	147370	Morrow Brothers Ford, Inc	43,993.00	2023 Ford F250 Regular CB
E0000029	12/11/2024	209871	Community College Health Consortium	280,459.08	IVCC December 2024
E0000030	12/11/2024	209567	Delta Dental of Illinois	6,658.57	November 2024 Dental Premium
E0000031	12/11/2024	209375	Refurble	7,040.00	Refurbished Laptops
795535	12/18/2024	1495	AACC	5,011.00	Institutional Membership/President's Academy Fee 2025
795538	12/18/2024	209546	Allied Universal Security Serv	9,715.15	Security Services
795547	12/18/2024	223371	Central Truck Leasing, LLC	7,758.80	Variable Mileage; Monthly Tractor Lease
795555	12/18/2024	102229	Elan Cardmember Services	19,474.31	Monthly Credit Card Charges
795571	12/18/2024	138734	Krueger International	6,660.48	Ottawa Center Conference Room Furniture
795581	12/18/2024	204066	Moss Enterprises	5,500.00	4 Month E-Learning Amatrol Code
795592	12/18/2024	209460	Ferrilli	6,100.00	System Support: CORE System Admin
795598	12/18/2024	240620	SimpliChek, Inc	6,900.00	Sales - Year 2 Service Agreement for Wellness Machine
795606	12/18/2024	1288	US Postal Service	6,000.00	Postage for Initial 25 Spring Mailing of ContEd Catalog
795607	12/18/2024	239520	vFairs, LLC	10,000.00	Continuing Ed Software Virtual Single Event License
795612	12/18/2024	1	Illinois Valley Community College	68,805.15	Student Activity FY25
ACH	12/19/2024		Internal Revenue Service	64,485.20	Federal Payroll Taxes
ACH	12/19/2024		Illinois Department of Revenue	26,587.01	State Payroll Taxes

**\$5,000 and Over Disbursements**  
**12/01/24 - 12/31/24**

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
ACH 12/19/2024	12/19/2024		TSA EPARS	7,756.41	403(b) and 457(b) Payroll
ACH 12/19/2024	12/19/2024		Payroll SURS	64,004.65	SURS Retirement
ACH 12/31/2024	12/31/2024		EBC	6,458.68	H.R.A., F.S.A., Cobra (October 2024)
				<b>\$ 972,300.48</b>	<b>*Protection, Health, and Safety (PHS) Projects</b>



## IVCC Stipend Board Report for Payroll Ending 11/30/2024

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Beard, Sandra J	Add'l Dutes/STS Support to VP	11/17/2024	11/30/2024	12/05/2024	ST	304.00	0138300300051610			
Boyle- Bruch, Ida Lee	FSS 8hr Online+Exam & Re-Test	11/18/2024	11/18/2024	12/05/2024	ST	400.00	014110394151320			
Brolley, Vincent Depaul	Stud Coll Gr FY24-Dream Diary	11/25/2024	11/25/2024	12/05/2024	ST	1,000.00	0181200800051310			Student Collaboration Grant FY24 - Dream Diary Research Study
Engelmann, John Arthur	Carus Welding Classes	11/19/2024	11/21/2024	12/05/2024	ST	337.50	014210331051320			
Grubar, Scott James	Carus Welding Class	11/21/2024	11/21/2024	12/05/2024	ST	131.25	014210331051320			
Hannon, Cory Shawn	FY25 Clothing Allowance	11/22/2024	11/22/2024	12/05/2024	TF	150.00	027110471052900			
Mollh, Theresa Marie	Carus Welding Classes	11/19/2024	11/26/2024	12/05/2024	ST	646.88	014210331051320			
Quincer, Mark Stephen	FY25 Clothing Allowance	11/25/2024	11/25/2024	12/05/2024	TF	275.00	027110471052900			
Schneider, Gregg A	Driver Imprvmt-Bur/Put County	11/23/2024	11/23/2024	12/05/2024	ST	160.00	014110394351320			
Urban-Bollis, Jill L	EOT FacilitationSbmt'd 11/25	10/11/2024	11/08/2024	12/05/2024	ST	1,750.00	012420380151900			EOT Facilitation Submitted 11/25/24

\$5,154.63

  
 Kathy Ross  
 VP of Business Services and Finance

  
 Dr. Tracy Morris  
 President

\*Earn Types  
 RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt  
 Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage  
 MI=Miscellaneous, SS=Summer School

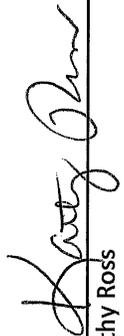


# IVCC Stipend Board Report For Payroll Ending 12/14/2024

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Beard, Sandra J	Add'l Dutes/STS Support to VP	12/01/2024	12/14/2024	12/19/2024	ST	304.00	013830030051610			
Bland, Tonya R	FY25 Clothing Allowance	12/09/2024	12/09/2024	12/19/2024	TF	275.00	027110471052900			
Cargill, Gregory D	SABIC Class K Ind Wastewater	11/25/2024	12/02/2024	12/19/2024	ST	1,200.00	014210331051320			
Cargill, Gregory D	Epsilyte Class K Ind Wastewater	12/03/2024	12/10/2024	12/19/2024	ST	1,200.00	014210331051320			
Engelman, John Arthur	Carus Welding Classes	12/03/2024	12/12/2024	12/19/2024	ST	675.00	014210331051320			
Ferrari, Ryan	FY25 Clothing Allowance	12/04/2024	12/04/2024	12/19/2024	TF	275.00	027110471052900			
Forbes, Marla Kay	FY25 Clothing Allowance	12/02/2024	12/02/2024	12/19/2024	TF	111.76	027110471052900			
Fowler, David Lee	Scoreboard-7 Games Women's	11/05/2024	12/14/2024	12/19/2024	ST	240.00	056430360351900			
Fowler, David Lee	Scoreboard-7 Games Men's	11/05/2024	12/14/2024	12/19/2024	ST	280.00	056430360251900			
Grubar, Scott James	Carus Welding Classes	12/05/2024	12/12/2024	12/19/2024	ST	393.75	014210331051320			
Harsted, Nicholas John	Head Men's Baseball Coach	12/03/2024	05/03/2025	05/08/2025	ST	8,300.00	056430360151900			
Henry, Jerrid Patrick	Men's Assist Baseball Coach	12/03/2024	05/03/2025	05/08/2025	ST	4,150.00	056430360151900			
Herman, Christopher W	Head Men's Basketball Coach	12/03/2024	02/22/2025	02/27/2025	ST	9,425.00	056430360251900			
Lowe, Marc A	Head Women's Basketball Coach	12/03/2024	02/22/2025	02/27/2025	ST	8,150.00	056430360351900			
Manternach, Emily S	Restorative Yoga @ Nell's	10/10/2024	12/05/2024	12/19/2024	ST	320.00	014110394151320			
McManus, Douglas Edward	Score Clock - 7 Games Men's	11/05/2024	12/14/2024	12/19/2024	ST	280.00	056430360251900			
McManus, Douglas Edward	Score Clock - 5 Games Women's	11/05/2024	12/14/2024	12/19/2024	ST	200.00	056430360351900			
Miliota, Julie Kristine	Head Men's Tennis Coach	12/03/2024	05/03/2025	05/08/2025	ST	4,316.00	056430360851900			
Molln, Theresa Marie	Carus Welding Classes	12/03/2024	12/03/2024	12/19/2024	ST	196.88	014210331051320			
Pytel, Kyle Edwin	Driver Imprvmt-LaSalle County	12/07/2024	12/07/2024	12/19/2024	ST	200.00	014110394251320			
Pytel, Kyle Edwin	Driver Imprvmt-LaSalle County	12/11/2024	12/11/2024	12/19/2024	ST	160.00	014110394251320			
Retoff, Dan J	Breathing for Life @ Nell's	11/04/2024	12/09/2024	12/19/2024	ST	140.00	014110394151320			
Rodriguez, Nathan Jose	Head Men's Golf Coach	12/03/2024	05/03/2025	05/08/2025	ST	8,000.00	056430360451900			
Schneider, Gregg A	Driver Imprvmt-LaSalle County	12/04/2024	12/04/2024	12/19/2024	ST	160.00	014110394251320			
Schuerman, Patrick	OSHA 10 hr General Industry	12/04/2024	12/05/2024	12/19/2024	ST	1,320.00	014110394151320			
Schweickert, Michael Brian	FY25 Clothing Allowance	12/09/2024	12/09/2024	12/19/2024	TF	261.20	027110471052900			
Shirley, Scott Andrew	Women's Assist Softball Coach	12/03/2024	05/03/2025	05/08/2025	ST	5,573.00	056430360751900			
Tomasson, Cory J	Score Clock - 5 Games Women's	11/05/2024	12/14/2024	12/19/2024	ST	120.00	056430360251900			
Tomasson, Cory J	Score Clock - 1 Game Women	11/05/2024	12/14/2024	12/19/2024	ST	40.00	056430360351900			
Tomasson, Cory J	Head Women's Softball Coach	12/03/2024	05/03/2025	05/08/2025	ST	11,310.00	056430360751900			
Vecchia, Ryan Perry	FY25 Clothing Allowance	12/09/2024	12/09/2024	12/19/2024	TF	275.00	027110471052900			

Vogelgesang, Eugene Edward	Scorebook - 6 Games Women's	11/05/2024	12/14/2024	12/19/2024	ST	240.00	056430360351900		
Vogelgesang, Eugene Edward	Scorebook - 7 Games Men's	11/05/2024	12/14/2024	12/19/2024	ST	280.00	056430360251900		
Whalen, Patrick Eugene	Announcer - 6 Games Women's	11/05/2024	12/14/2024	12/19/2024	ST	240.00	056430360351900		
Whalen, Patrick Eugene	Announcer - 8 Games Men's	11/05/2024	12/14/2024	12/19/2024	ST	320.00	056430360251900		

\$ 68,931.59

  
 Kathy Ross  
 VP of Business Services and Finance

  
 Dr. Tracy Morris  
 President

\*Earn Types  
 RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt  
 Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage  
 MI=Miscellaneous, SS=Summer School



## IVCC Stipend Board Report for Payroll Ending 12/28/2024

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Britton, David J	Men's Assist Basketball Coach	12/03/2024	02/22/2025	02/27/2025	ST	4,000.00	056430360251900			
Fish, Nicholas R	HeartSaver 1st Aid CPR/AED	12/16/2024	12/17/2024	01/02/2025	ST	450.00	014210331051320			
Jennich, Chuck	TransWorld ISO Int Aud/Surv	11/12/2024	11/19/2024	01/02/2025	ST	1,750.00	014210331051320			
Jennich, Chuck	TeleWeld ISO Int Aud/Survell	11/14/2024	11/18/2024	01/02/2025	ST	1,500.00	014210331051320			
Killian, Melissa J	AD 1 day @ \$473.62 per day	12/19/2024	12/19/2024	01/02/2025	AD	473.62	013230030851540			
Moskalewicz, James P	OV 7 hrs @ \$54.69 per hour	12/19/2024	12/19/2024	01/02/2025	OV	382.81	013230030851540			
Schneider, Gregg A	Driver Imprmnt-LaSalle County	12/14/2024	12/14/2024	01/02/2025	ST	200.00	014110394251320			

\$ 8,756.43

  
 Kathy Ross  
 VP of Business Services and Finance

  
 Dr. Tracy Morris  
 President

\*Earn Types  
 RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt  
 Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage  
 MI=Miscellaneous, SS=Summer School



**ITEM FOR INFORMATION**  
**PART-TIME FACULTY / PART-TIME STAFF APPOINTMENTS**  
**JANUARY 15, 2025 BOARD OF TRUSTEES MEETING**

Employee Name	POSITION	DEPARTMENT / DIVISION	Hourly / Lab* Rate	Credit Hour Rate
Tomaselli, Courtney	Art Instructor	HFS		\$688.00
Mozo, Claudia	Accounts Receivable Specialist / Cashier	Business Service and Finance	\$17.30	
Diehl, Christine	Dental Instructor	HLT		\$688.00
Stanke, Scott	Dental Instructor	HLT		\$688.00
Quintana Raya DMD, Erick	Dental Instructor	HLT	\$32.25	
Tunget, Sterling	Professional Tutor	Learning Resources	\$16.50	
Moore, Kaitlyn	GED Instructor	Adult Education	\$32.25	

**WFD** - Workforce Development  
**NSB** - Natural Sciences and Business  
**HFSS** - Humanities, Fine Arts and Social Sciences  
**CEBS** - Continuing Education and Business Services  
**HLT** - Health Professions

\*In lab settings, part-time faculty are paid an hourly rate rather than by credit hour.

  
 Kathy Ross  
 Vice President for Business Services and Finance

  
 Dr. Tracy Morris  
 President

**Purchase Request – Audio-Visual Technology Upgrades for CTC Conference Center, Kitchen, Yoga Studio**

The College is seeking to upgrade the Audio-Visual Technology in the CTC Conference Center (CTC124/125), Kitchen (CTC122/123) and Yoga Studio (CTC121). These systems are currently coupled together into one system which, if it goes down, impacts three rooms at the same time on campus. The technology used in these rooms was installed when the CTC was originally built over 10 years ago and is in dire need of replacement. The updates to these classrooms need to adhere to the standards for Audio-Visual technology adopted at the college and are highlighted through leveraging the same technology that has been used in recent implementations in the Boardroom, D201, and other rooms on campus.

The benefits from this upgrade will include improved performance and compatibility with existing Distance Learning Technology on campus, leveraging both Zoom and Microsoft Teams compatibility as well as streamlining usability and enhancing the technology offering in these rooms.

The IT Department solicited and reviewed vendor solution proposals. Four quotes were evaluated, and a vendor was selected who had the most cost-effective solution that aligns with IVCC technology standards and compatibility. The funding for this project will be covered through our normal FY2025 IT budget.

<b><u>Company:</u></b>	<b><u>Quote Amount:</u></b>
<b>Intech Innovations</b>	<b>\$323,955.37</b>
CTI	\$332,059.45
Room Ready	\$333,383.82
Dell Technologies	\$344,191.19

This is a technology purchase that must be compatible with our existing systems and technology standards and is exempted from bidding per 110 ILCS 805/3-27(f).

**Recommendation:**

**The administration recommends the Board authorize the purchase of Audio-Visual Systems upgrades for the CTC Conference Center (CTC124/125), Kitchen (CTC122/123) and Yoga Studio (CTC121) from Intech Innovations in the amount of \$323,955.37.**

KPI 6: Resource Management



**ILLINOIS  
VALLEY**  
COMMUNITY  
COLLEGE

# MEMORANDUM

---

TO: Kathy Ross  
FROM: Justin Denton  
DATE: December 11, 2024  
SUBJECT: CTC A/V Technology Purchases

---

To maintain Illinois Valley Community College's commitment to a regular technology refresh, the IT Department proposes to refresh the technology utilized within the CTC Conference Center (CTC124/125), Kitchen (CTC122/123), and Yoga Studio (CTC121). The equipment in these rooms is older than 10 years of age and is past end of life.

These systems are currently coupled together into one system which, if it goes down, impacts three rooms at the same time on campus. The technology used in these rooms was installed when the CTC was originally built over 10 years ago and is in dire need of replacement. The updates to these classrooms need to adhere to the standards for AV technology adopted at the College and are highlighted through leveraging the same technology that has been used in recent implementations in the Boardroom, D201, and other rooms on campus.

The IT Department has spent multiple hours evaluating vendor solution proposals, has received quotes from four vendors and will be selecting the vendor who has the most cost-effective solution and aligns with IVCC technology standards and compatibility. The funding for this project will be covered through our normal FY2025 IT budget. (Quotes attached.)

I express my gratitude to the College for its ongoing dedication to investing in classroom technology. The IT Department is committed to playing its part in creating a highly sleek and streamlined classroom environment. We believe that this refresh will not only improve the computing experience in these rooms that have older technology but also improve performance and compatibility with existing Distance Learning Technology on campus, leveraging both Zoom and Microsoft Teams compatibility. This is a technology purchase

that must be compatible with our existing systems and technology standards and is exempted from bidding per 110 ILCS 805/3-27(f).

I am asking the Board of Trustees to approve the purchase of Audio-Visual Systems upgrades for the CTC Conference Center (CTC124/125), Kitchen (CTC122/123) and Yoga Studio (CTC121) which is not to exceed cost of \$340,000. This purchase will be funded by the FY2025 Technology Budget.

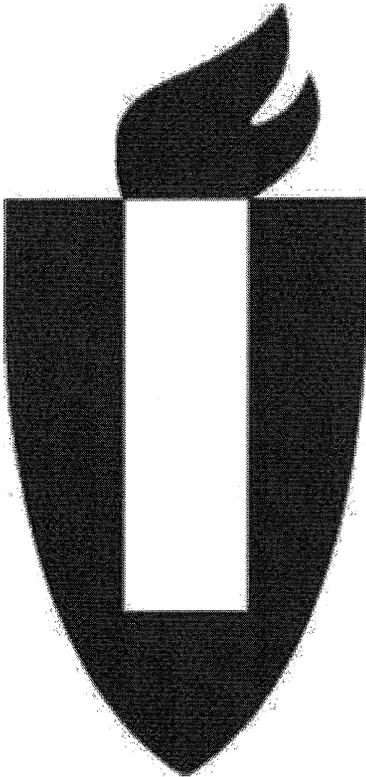
Please let me know if you have questions or concerns.

# Conference Technology Center AV Upgrades

## Illinois Valley Community College (IVCC)

815 N Orlando Smith St  
Oglesby, IL 61348-9692 United States  
815-224-2720

Revision: 2  
Modified: 12/23/2024  
Quote is valid for 30 days.



# ILLINOIS VALLEY COMMUNITY COLLEGE

Presented By:

## Intech Innovations

2119 Washington Road  
Washington, Illinois 61571 United States  
(309) 481-4361  
intechinnovations.com

# INTECH INNOVATIONS

intechinnovations.com

# LOCATION SUMMARY

## Conference Technology Center AV Upgrades

Location	Installed Price
CTC124/125 - Conference Center	\$93,621.02

*Intech Innovations is pleased to present this proposal to Illinois Valley Central College (IVCC) for an upgrade to the Conference Technology Center Conference Room CTC 124/125. The expectation is a full rip and replace of this system as the technology has aged out. This room is a two-way divisible space and will require the capability to work as two independent rooms as well as one large space when in combine mode. IVCC plans to use this room for in-room presentations as well as soft video conferencing. This room is high profile to the college and is also used by many invited guests.*

*The expectation of this divisible room is to have simple control for all users to understand located at each podium and one in the center of the room for combine features. The room will include 135" 16:9 Direct View LED displays, cameras, microphones, speakers, wireless presentation and Bring Your Own Device (BYOD) connections of HDMI/USB, and USB-C. When the room is combined it will act as one large space and the content being shared will be mirrored on each video wall. A 3rd camera will be located in the center of the room to follow the speaker as move from one room to the other.*

*Intech will provide its services to remove the existing AV equipment. The existing rack is located in the CTC123.*

CTC124/125 - Conference Center: DV Pro 16:9 - 135" Diagonal	\$101,328.92
CTC124/125 - Conference Center: Furniture	\$15,989.25
CTC123 - Commercial Kitchen	\$75,572.49

*Intech Innovations is pleased to present this proposal to Illinois Valley Central College (IVCC) for an upgrade to the Conference Technology, Commercial Kitchen CTC 123. The expectation is a full rip and replace of this system as the technology has aged out. This kitchen is used for instruction in person and over Zoom. The expectation is to improve the audio and video quality in this room.*

*In the Commercial Kitchen the existing cameras, displays (reduced by 2), and projector will be replaced with 4k devices. The center PTZ camera will have the ability to rotate all the way around. The sound will be upgraded and additional speakers will be added to the kitchen area. An instructor microphone with voice lift capability and a Catchbox microphone for students will be provided. A connection for HDMI/USB and USB-C will be at the teaching desk and HDMI at the kitchen counter. An owner-furnished computer and the BYOM connection at the teacher's desk will be capable of video conferencing. The HDMI connection at the kitchen*

### Conference Technology Center AV Upgrades

Location	Installed Price
<p><i>counter is for presentation only. The projector will be replaced and the screen will be reused. A new desk will house the equipment rack for the space.</i></p>	
CTC123 - Commercial Kitchen: Furniture	\$3,430.00
CTC121 - Yoga Studio	\$29,235.92
<p><i>Intech Innovations is pleased to present this proposal to Illinois Valley Central College (IVCC) for an upgrade to the Conference Technology Center, Yoga Studio CTC 121. The expectation is a full rip and replace of this system as the technology has aged out. This room is used for Yoga classes in person and over Zoom. The front wall of this room has mirrors and the rear wall is mainly closet storage. The expectation of this project is to provide an easy to use and overall better experience with audio and video quality.</i></p> <p><i>In the Yoga Studio, Intech will provide and install 1 large 4K commercial video display will be mounted on wall opposite of the windows. The speakers will be replaced with added bass capability for music being played. Additionally, this room will incorporate soft video conferencing from a dedicated Zoom appliance or a laptop connection. Connectivity for the instructor will be via Bluetooth, HDMI/USB, and USB-C. A PTZ camera will be added in close proximity to the wall mounted display. The touch control panel will be located at the front of the room. The equipment for this room will reside in a new credenza placed close to the center column. There will be (2) options for head worn microphones that are best used for fitness classes. Voice lift will be provided in this room.</i></p>	
CTC121 - Yoga Studio: Furniture	\$4,777.77
<b>Grand Total:</b>	<b>\$323,955.37</b>

**Conference Technology Center AV Upgrades**

**Purchase Request – Furniture for Distance Learning Classroom CTC-206**

The FY25 budget included monies for updates to classrooms in response to Master Plan identified objectives. With this in mind, we chose some classroom furniture samples from KI and had several student, staff and faculty groups come in and give feedback on the different types of furniture for the CTC classroom containing new distance learning technology as part of our USDA grant. We will be purchasing several different kinds of updated classroom furniture to furnish this first classroom from KI to showcase flexible classroom options as we work towards future classroom upgrades.

This furniture is being purchased through the IPHEC 1905 purchasing cooperative.

**Recommendation:**

**The administration recommends Board approval to purchase furniture for the Distance Learning Classroom in the CTC building from KI at a cost of \$27,120.30.**

KPI 6: Resource Management

**Approval – Inactivation of Basic and Advanced Dental Office Management Certificates**

Lyndsey Beetz, Dental Program Coordinator, and Heather Seghi, Dean of Health Professions are requesting the inactivation of two Dental Certificates: Basic Dental Office Management and Advanced Dental Office Management.

There has been no interest in the two certificates and no students have ever enrolled or applied for the two certificates.

There is no need for a teach out for the two certificates due to lack of interest and enrollment.

The IVCC Curriculum Committee is recommending that the Board of Trustees approve the inactivation of the two mini certificates: Basic Dental Office Management and Advanced Dental Office Management.

**Recommendation:**

**The Administration recommends Board approval of the inactivation of the Basic Dental Office Management Certificate.**

**Recommendation:**

**The Administration recommends Board approval of the inactivation of the Advanced Dental Office Management Certificate.**

KPI 1: Student Academic Success

KPI 5: District Population Served

**Approval – ECE Director Qualified Certificate**

Tammy Landgraf, Early Childhood Education Program Coordinator/Instructor and Lirim Neziroski, Dean of Humanities, Fine Arts and Social Science, would like to offer an *ECE Director Qualified Certificate* to allow advanced ECE students and adult students in the workforce to become director qualified with DCFS competencies.

The goal is to build a certificate for staff working in childcare. The certificate provides students the knowledge, skills, and experience necessary to provide leadership and coaching skills in the workplace. The *ECE Director Qualified Certificate* may lead to higher wages through employer recognition (ExceleRate Illinois) or salary supplement programs (Gateways scholarships). Credentialed applicants may be given preference for job opportunities or salary advancement.

The Certificate will use existing courses except for one new course **ECE 2205 Leadership and Coaching**. This certificate is recognized through DCFS licensed programs.

The IVCC Curriculum Committee is recommending that the Board of Trustees approve the *ECE Director Qualified Certificate* as presented in the attached curriculum guide.

**Recommendation:**

**The Administration recommends Board approval of the ECE Director Qualified Certificate, as presented.**

KPI 1: Student Academic Success

KPI 5: District Population Served

## **ECE Director Qualified Certificate (21 credit hours)**

*This certificate is intended for students who already have 60 college credit hours and are seeking to become director-qualified with the DCFS licensing required business/administration coursework/competencies.*

ECE 2203 – Supervision and Administration 3 credit hours

ECE 2205– Leadership and Coaching in ECE 3 credit hours

ECE 1201 – Child Guidance/Child Study 3 credit hours

\*ECE course 3 credit hours

\*ECE course 3 credit hours

\*ECE course 3 credit hours

\*ECE course 3 credit hours

**21 credit hours**

### **Students may choose from the approved ECE courses to complete the Director Qualified Certificate:**

ECE 1000 – Introduction to Early Childhood Education

ECE 1027 – Child, Family, School, Community

ECE 1005 – Health, Safety, and Nutrition for the Young Child

ECE 1206 – Foundations in Early Childhood Education

ECE 1202 – Foundations and Trends of Early Care and Education for Infants, Toddlers, and Twos

ECE 2202 – Curriculum Programming

ECE 2005 – The Exceptional Learner

ECE 1203 – Creative Activities

ECE 1204 – Developmentally Appropriate Practice for Infants, Toddlers, Twos

ECE 2207 – Observation and Assessment

ECE 2208 – Language Development

ECE 1205 – Math for Young Children

PSY 2001 – Child Growth and Development is recognized as a DCFS-approved ECE course

**Approval-Board Policy**

Board Policy 04.06 – Audits is an update to policy. The changes to policy are not significant and are designed to bring the practice into alignment with policy related to the information shared with the Board currently. This policy was shared with the Planning Committee in December 2024 and with the Audit Finance Committee in January 2025 and is being brought forward for approval.

**Recommendation:**

**Approve Board Policy, as presented.**

KPI 6: Resource Management

Illinois Valley Community College Board Policy

Subject: **Audits**

Effective Date: **04/19/2011**

Last Reviewed: **04/14/2016**

Number: **04.06**

Last Revised: **04/14/2016**

A statement of the financial condition of the College shall be published annually in accordance with State law.

An annual audit will be conducted of the College's financial transactions by a certified public accountant licensed to practice public accounting in the State of Illinois and appointed by the Board of Trustees. At least every six years the Board will open bids to select an auditing firm. Selection will be made on costs, qualifications, and ability to serve the needs of the College. The audit will be in accordance with generally accepted auditing standards by statutes or laws governing community college operations in the State of Illinois.

The formal audit report will be available at:

<http://www.ivcc.edu/businessservices>

The Controller and/or the Vice President for Business Services and Finance will keep the Board informed of the financial condition of the College by providing a monthly budget financial reports. The monthly reports will include:

- Financial Highlights
- Combined Balance Sheet for all funds
- Budget to aActual sStatements for all funds
- Statement of eCash fFlows
- Investment sStatus rReports for all investments
- Check register and schedule of checks greater than \$5,000.



**RECOMMENDED FOR STAFF APPOINTMENT**

**FISCAL YEAR 2025**

<b>Position To Be Filled:</b> Administrative Assistant III - Student Services	<b>Number of Applicants:</b> 15	<b>Number of Applicants Interviewed:</b> 3
<b>Applicants Interviewed By:</b> <ul style="list-style-type: none"> <li>• Mark Grzybowski, Vice President for Student Services</li> <li>• Crystal Credi, Dean of Student Success</li> <li>• Madonna Duncan, Director of Marketing and Communications</li> <li>• Luke Olivero, ESL/GED Program Manager</li> <li>• Nikki Van Nielen, Administrative Assistant BSF</li> </ul>		
<b>Applicant Recommended:</b> Danielle (Jackson) Bell		
<b>Educational Preparation:</b> <ul style="list-style-type: none"> <li>• Illinois Valley Community College, Oglesby, IL – Associate in Arts</li> </ul>		
<b>Experience:</b> <ul style="list-style-type: none"> <li>• Illinois Valley Community College, Oglesby, IL – Administrative Assistant II - Student Services; Administrative Assistant I - TRIO</li> <li>• Century 21 Windsor Realty, Ottawa, IL – Realtor</li> <li>• Bill Walsh Sierra/Chevy Customer Service, Ottawa, IL – Customer Service</li> <li>• Enterprise, Ottawa, IL – Senior Customer Service Representative</li> </ul>		
<b>This candidate is being recommended for employment for the following reasons:</b> <ol style="list-style-type: none"> <li>1. Understands IVCC workflows through experience as an IVCC Administrative Assistant.</li> <li>2. Self-motivated and organized with proven experience in event management and promotion.</li> <li>3. Highly engaging and displayed a strong comfort level working with students and developing professional working relationships with faculty and staff.</li> <li>4. Possesses a careful eye for detail allowing her to implement creative and effective solutions to increase efficiency and improve quality of project results.</li> </ol>		
<b>Recommended Wage:</b> \$22.22 hourly	<b>Effective Date:</b> 12/16/2024	
<p align="center">Mary Beth Herron Director of Human Resources</p>		



**RECOMMENDED FOR STAFF APPOINTMENT**

**FISCAL YEAR 2025**

<b>Position To Be Filled:</b> Administrative Assistant I - Financial Aid	<b>Number of Applicants:</b> 9	<b>Number of Applicants Interviewed:</b> 3 (4 invited, 1 declined)
<b>Applicants Interviewed By:</b> <ul style="list-style-type: none"> <li>• Isamar Taylor, Director of Financial Aid</li> <li>• Miguel Hermosillo, Bursar</li> <li>• Jill W Ehrley, Reconciliation &amp; Compliance Specialist</li> <li>• Sarah Goetz, Records and International Student Specialist</li> <li>• Rebecca Zamora, Dean of Workforce Development</li> </ul>		
<b>Applicant Recommended:</b> Sarah Ursini		
<b>Educational Preparation:</b> <ul style="list-style-type: none"> <li>• University of Illinois, Urbana-Champaign, IL – Bachelor of Fine Arts in Painting</li> <li>• Illinois Valley Community College, Oglesby, IL – Associate of Applied Science in Horticulture/Floriculture; Associate in Arts</li> </ul>		
<b>Experience:</b> <ul style="list-style-type: none"> <li>• University of Illinois Extension, Ottawa, IL – Office Support Associate</li> <li>• Burns Machine Company, Ottawa, IL – Accounting Clerk</li> <li>• Verilife, Ottawa, IL – Store Manager; Assistant General Manager</li> </ul>		
<b>This candidate is being recommended for employment for the following reasons:</b> <ol style="list-style-type: none"> <li>1. Exceptionally prepared during the interview process which demonstrated organizational skills that will ensure a structured and detail-oriented approach.</li> <li>2. Displayed professionalism and courtesy throughout the interview process.</li> <li>3. Extensive customer service experience, showing a genuine commitment.</li> </ol>		
<b>Recommended Wage:</b> \$17.00 hourly	<b>Effective Date:</b> 01/02/2025	
<p align="center">Mary Beth Herron Director of Human Resources</p>		

Illinois Valley Community College Board Policy			
Subject:	<b>Fund Balance</b>	Effective Date:	<b>04/19/2011</b>
		Last Reviewed:	<b>04/19/2011</b>
Number:	<b>04.09</b>	Last Revised:	<b>04/19/2011</b>

Purpose

This policy describes the guidelines for unreserved fund balances in the College’s operating (general) fund.

Goal

Fund balance is the balance of a fund after all liabilities have been deducted from the assets of the fund. Unreserved fund balances will be unallocated cash at the completion of each fiscal year. The goal is to establish and maintain a general fund balance of 25 percent of normal annual operating expenditures.

Utilization

The proposed recommended use of the unreserved general fund balance is for projects in the Master Plan or other unanticipated one-time expenditures that do not result in recurring operating costs. Expenditures from the unreserved fund balance must be approved by the Board of Trustees.

Replenishment of Reserve Deficits

In the event the balance falls below 25 percent, the Vice President for Business Services and Finance will implement and submit to the Board of Trustees, in conjunction with the proposed budget, a plan for corrective action to restore the fund balance to its goal of 25 percent.

Annual Review

Compliance of this policy will be reviewed by the Vice President for Business Services and Finance during the budget adoption process.

The Board of Trustees will receive a report of year-end reserves in the general fund as part of the year-end financial report.



**ILLINOIS  
VALLEY**  
COMMUNITY  
COLLEGE

## **MEMORANDUM**

---

**TO:** Dr. Tracy Morris, Kathy Ross  
**FROM:** Eric Johnson  
**DATE:** January 2, 2025  
**SUBJECT:** IRS 2025 Mileage Rate

---

The Business Office has received notice that effective January 1, 2025, the IRS Standard Mileage Rate has been increased to \$0.70 cents per mile. Board Procedure 03.04.00 will be updated accordingly.

**Tracy Morris**

---

**From:** Nicole Butt <nbutt@lease-sped.org>  
**Sent:** Monday, December 9, 2024 2:28 PM  
**To:** Gerilynn Schultz; Chad Brokaw; Tracy Morris; Peggy Schneider  
**Cc:** Dawn Roalson-Zavada; Kathryn Fox  
**Subject:** Thank you to IVCC

**CAUTION: EXTERNAL EMAIL**

Do not click links or open attachments unless you recognize and trust the sender's email address.

**IVCC IT**

To the staff of IVCC,

LEASE would like to thank IVCC for the use of their facilities for our annual legal workshop and for allowing two student-led businesses, Earlville D2E and LP Sip-n-Savor, to sell their products. This experience provided valuable real-world experience for our students. Thanks also to Peggy for capturing the day with her photos (feel free to share them with your board) and to Chad for setting up the technology.

Best regards.

--

Nicole Butt

LEASE Cross Categorical Coordinator

1009 Boyce Memorial Drive

Ottawa, IL 61350

Phone (815) 433-6433

Fax (815) 433-6164

---

The information contained in this e-mail message and any attachments may be confidential or privileged and is intended only for the use of the named recipient. If you are not the named recipient, you are hereby notified that any dissemination or copying of this message or any attachment is strictly prohibited. If you have received this message in error, please contact the sender and delete all copies and attachments.

Board of Trustees, Faculty  
Staff + Admin.

Thank you for  
flowers in memory of  
Cathy Bangert. She  
always appreciated  
her IRCC family.

Love -

The Bangert  
Family

*For all the kindness you have shown,  
we thank you very much.*

*For sympathy in sorrowing days.*

*For friendships healing touch.*

*With gratitude, our hearts are full.*

*Though words cannot convey the  
tender thoughts and thankfulness we  
hold for you today.*

*The Family of Catherine Louise Bangert*





### **College Core Values**

Achieving Excellence through our Core Values (acronym is I-CARE)

Integrity

Compassion

Accountability

Respect

Equity

### **Vision Statement**

Illinois Valley Community College will foster personal and professional growth and well-being for our students and community through growing programs, updated facilities, and educational innovation.

### **Mission Statement**

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.