

ILLINOIS VALLEY
COMMUNITY COLLEGE

**815 North Orlando Smith Road
Oglesby, IL 61348-9692**

**Board Meeting
A G E N D A**

**Thursday, June 6, 2024
Board Room
5:30 p.m.**

NOTE:

If you are unable to attend this meeting, or if you have questions regarding the agenda, please call the President's office, 224-0402.

MISSION STATEMENT

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.

BOARD AGENDA ITEMS

January

February

Authorize Budget Preparation
Reduction in Force
Tuition and Fee Review
Three-year Financial Forecast
Tenure Recommendations
ICCTA Award Nominations
(Alumnus, Student Trustee, Ethical)

March

Reappointment of Non-tenured Faculty
President's Evaluation
ICCTA Award Nominations
(FT/PT Faculty, Student Essay,
Business/Industry)

April

Board of Trustees Election (odd years)
Organization of Board (odd years)

May

Budget Adjustments
President's Contract Review
Vice Presidents' Contract Renewals

June

RAMP Reports
Authorization of Continued Payment for
Standard Operating Expenses
Semi-annual Review of Closed Session
Minutes
College Insurance

July

Tentative Budget
a. Resolution Approving Tentative Budget
b. Authorization to Publish Notice of
Public Hearing
Athletic Insurance

August

Budget
a. Public Hearing
b. Resolution to Adopt Budget

September

Protection, Health, and Safety Projects
Cash Farm Lease
Approval of College Calendar (even years)

October

Authorize Preparation of Levy
Audit Report
IVCC Foundation Update

November

Adopt Tentative Tax Levy
Student Fall/Employee Demographic Reports

December

Adopt Tax Levy
Schedule of Regular Meeting Dates and Times
Semi-annual Review of Closed Session Minutes

Tentative Board Committee Meetings

Audit Finance Committee: January, April, June, and November
Planning Committee: February and October
Facilities Committee: May and August
Closed Session Meeting Minutes Committee: June and December

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees Meeting
Thursday, June 6, 2024 – 5:30 p.m. – Board Room (C-307)

The meeting can be accessed by the public at link <https://ivcc-edu.zoom.us/j/87920654409> and meeting ID number 879 2065 4409. For dial-in, call 1 (312) 626-6799.

A G E N D A

1. Call to Order
2. Pledge of Allegiance
3. Moment of Silence
4. Roll Call
5. Approval of Agenda
6. Public Comment
7. Consent Agenda Items - Anyone may remove an item from the consent item list by requesting the chair to do so. Items removed will be discussed and voted upon immediately following passage of the remaining consent items.
 - 7.1 Approval of Minutes – May 9, 2024 Board Meeting (Pages 1-5)
 - 7.2 Approval of Bills (as of May 24th) - \$1,328,491.41
 - 7.2.1 Education Fund - \$857,059.82
 - 7.2.2 Operations and Maintenance Fund - \$83,674.76
 - 7.2.3 Operations and Maintenance Fund (Restricted) - \$149,040.00
 - 7.2.4 Auxiliary Fund - \$90,553.04
 - 7.2.5 Restricted Fund - \$84,151.25
 - 7.2.7 Liability, Protection, and Settlement Fund – \$62,346.56
 - 7.2.8 Grants, Loans, and Scholarship Fund - \$1,665.98
 - 7.3 Treasurer's Report (Pages 6-27)
 - 7.3.1 Financial Highlights (Pages 7-8)
 - 7.3.2 Balance Sheet (Pages 9-10)
 - 7.3.3 Summary of FY24 Budget by Fund (Pages 11-18)
 - 7.3.4 Budget to Actual by Budget Officers (Page 19)
 - 7.3.5 Statement of Cash Flows (Page 20)
 - 7.3.6 Investment Status Report (Pages 21-25)
 - 7.3.7 Disbursements - \$5,000 or more (Pages 26-27)
 - 7.4 Personnel – Stipends for Pay Periods Ending May 4, 2024 and May 18, 2024 and Part-Time Faculty and Staff Appointments May 2024 (Pages 28-30)

8. President's Report
9. Student Trustee's Report
10. Committee Reports
11. Authorization to Continue Payment for Standard Operating Expenditures (Page 31)
12. Insurance Renewals (Pages 32-43)
13. Bid Results – Loading Dock Upgrades (Pages 44-46)
14. Bid Results – Structural Repairs and Waterproofing (Pages 47-49)
15. Purchase Requests – Ellucian IT Applications (Pages 50-62)
 - 15.1 Colleague
 - 15.2 Payment Center
 - 15.3 Insights
 - 15.4 On Premise
16. Purchase Requests – Modern Campus IT Subscription Renewals (Pages 63-73)
 - 16.1 Lumens Pro
 - 16.2 Omni CMS
17. Purchase Request – Slate Renewal (Page 74)
18. Faculty Appointment – Kora Jones, Dental Instructor (Pages 75-76)
19. Board Policy 04.04 Contract Authorization (Pages 77-78)
20. Board Policy 04.20 Temporary Transfer from Working Cash Fund (Pages 79-80)
21. Items for Information (Pages 81-90)
 - 21.1 Staff Appointment – Hannah Bowermaster, Special Populations Transitions Specialist (Page 81)
 - 21.2 Staff Appointment – Ashlee Fitzpatrick, Associate Director of Retention (Page 82)
 - 21.3 IVCC Recognition – Ottawa Chamber of Commerce (Page 83)
 - 21.4 EDCNCI Lease Renewal (Pages 84-88)
 - 21.5 Certificate of Achievement – Christine Blaydes (Page 89)
 - 21.6 Employee Separations Report (Page 90)
22. Trustee Comment
23. Closed Session – 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending or imminent litigation; and 3) closed session minutes.
24. Possible Staff Appointment – Director of Marketing and Communications
25. FY2025 Compensation Increases Not Included in the May 9, 2024 Reports

26. Approve and Retain – Closed Session Minutes
27. Other
28. Adjournment

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees

Minutes of Regular Meeting
May 9, 2024

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 5:30 p.m. on Thursday, May 9, 2024 in the Board Room (C307) at Illinois Valley Community College.

Members Physically Present: Everett Solon, Chair
Jay K. McCracken, Vice Chair
Angela M. Stevenson, Secretary
Amy L. Boyles
Rebecca Donna
Jane E. Goetz
Emma J. Garretson, Student Trustee

Members Virtually Present:

Members Telephonically Present:

Members Absent: Maureen O. Rebholz

Others Physically Present: Tracy Morris, President
Mark Grzybowski, Vice President for Student Services
Kathy Ross, Vice President for Business Services and Finance
Mary Beth Herron, Director of Human Resources
Walt Zukowski, Attorney

Others Virtually Present:

MOMENT OF SILENCE

None

APPROVAL OF AGENDA

It was moved by Dr. Donna and seconded by Mr. McCracken to approve the agenda.
Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Boyles, and Mr. Solon. “Nay” – none. Motion carried.

PUBLIC COMMENT

None

CONSENT AGENDA ITEMS

It was moved by Ms. Goetz and seconded by Dr. Boyles to approve the consent agenda, as presented.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Boyles, and Mr. Solon. “Nay” – none. Motion carried.

The following items were approved in the consent agenda:

Approval of Minutes – April 11, 2024 Board Meeting.

Approval of Bills - \$1,502,183.22

Education Fund - \$1,012,655.84; Operations and Maintenance Fund - \$98,761.05; Operations and Maintenance (Restricted Fund) - \$117,251.34; Auxiliary Fund - \$106,045.14; Restricted Fund - \$75,693.21; and Liability, Protection, and Settlement Fund - \$91,776.64.

Treasurer's Report

Personnel

Approved stipends for pay periods ending April 6, 2024 and April 20, 2024 and Part-Time Faculty and Staff Appointments for April 2024.

PRESIDENT'S REPORT

Dr. Morris highlighted our beautiful our campus and the pollinator garden near the front entrance. The wellness kiosk, required by Illinois State law, to provide certain personal health items has arrived. The wall wrap highlighting Athletics is being installed in the gym today. The new furniture for the Marketing Office and former CETLA area has arrived.

Dr. Morris reported that a blood drive sponsored by the Red Cross Club was a great success with 9 first time donors and approximately 90 lives saved by our donors on campus. The next blood drive will be on October 26, 2024. The Hispanic Leadership Team worked to draw, paint, and design a mural which has now displayed outside the Student Life Center. Six students attended Lobby Day to meet with Senators and Representatives and had a great experience. River Testing, led by Professor Larry Ault, involved biology, chemistry, and geology students who tested sites on the Little Vermillion and entered their findings into a database.

Numerous wellness events held on campus include Pause with Petals by Peyton, reiki, and Ruby the Therapy Dog. Wes Black organized a 100th Birthday disc golf competition. The Tutoring and Writing Center offered extended hours last week to help students prepare for finals. One book One College partnered with the U of I Extension to present "Help Save Our Pollinator." CETLA offered grading and end-of-year term support. A welding competition was held on April 13 for high school and college students. The 100th Birthday student picnic was held on May and a Peer Tutoring Conference was hosted on campus on April 26. Our baseball team helped with a local little league welcome ceremony.

Eagles Peak had 46 visits serving 30 unduplicated households, 37 children in the household, and a total of 162 people in the household during April. YMCA Little Eagles had 19 visits from 6 unique students. Performances were held by the IVCC Choir, Jazz Ensemble, student Guitar Recital, and the Wind Ensemble. Project Success took a cultural trip to Chicago, Ag had a plant sale that brought in about \$1,000 and leftover plants were donated to the food bank and 18 students were able to take home vegetable plants. ONYX held informational sessions for students about what it takes to be a professional. SciFest was held on April 19 with over 400 in attendance. River Currents relaunched and released old editions that were lost in the breach. Dr. Morris reviewed the numerous events and happenings on campus over the next several months.

Dr. Morris provided an enrollment update for Summer that included an across-the-board increase of 9.69% in headcount and 9.39% in credit hours compared to Summer 2023. Day to day demographics compared to Summer 2023 included an increase in enrollment numbers for traditional, dual credit hours, online web, and online blended credit hours. There was a slight decrease in hours at the Ottawa Center. Fall enrollment included an across-the-board increase of 33.66% in headcount and 21.34% in credit hours compared to Fall 2023.

The 100th Birthday Celebration on April 25 was a great success and Dr. Morris thanked the speakers, planning committee, volunteers, and attendees.

STUDENT TRUSTEE’S REPORT

Ms. Garretson introduced herself to the Board noting she resides in Peru and plays on the volleyball team. She plans on transferring to St. Ambrose University and majoring in Pre-Physical Therapy. Ms. Garretson highlighted that the Student Government sponsored picnic to help celebrate IVCC’s 100th birthday and they provided activities and snacks during final exam week; the Chem Club hosted SciFest in the gymnasium with 400-500 in attendance; student leaders attended Lobby Day in Springfield to meet with Representatives and Senators to discuss issues related to community college students; the men’s tennis team qualified for the NJCAA National Tournament and finished 3rd in the Regional 4 Tournament; men’s golfer, Jonathan Cooper, qualified as an individual for the NJCAA National Tournament and the team finished 4th in the Region 4 Tournament; and women’s softball won the Arrowhead Conference.

COMMITTEE REPORTS

None

BID RESULTS – ROBOTIC WELDER

It was moved by Mr. McCracken and seconded by Ms. Goetz to accept the bid from Aidex Corporation, Rossville, IN for a Robotic Welder System at a cost of \$100,400.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Boyles, and Mr. Solon. “Nay” – none. Motion carried.

Mr. McCracken noted this is fully funded by the ATOMAT grant.

BOARD POLICY 03.05 CERTIFICATION OF HEALTH

It was moved by Ms. Goetz and seconded by Dr. Boyles to approve the Board Policy, as presented.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Boyles, and Mr. Solon. “Nay” – none. Motion carried.

Dr. Morris noted adding the word qualifying is what will allow this to remain accurate as the laws change.

BOARD POLICY 03.21 MEDICAL-OCCUPATIONAL EXAMINATIONS

It was moved by Ms. Goetz and seconded by Dr. Donna to approve the Board Policy, as presented.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Boyles, and Mr. Solon. “Nay” – none. Motion carried.

Dr. Morris asked if the Board wants to continue the practice for faculty and administration physicals. The Board agreed it is not necessary unless their job description requires lifting or other physical requirements.

FACULTY RETIREMENT – DR. MARJORIE FRANCISCO, NURSING

It was moved by Ms. Goetz and seconded by Dr. Donna to accept the retirement of Dr. Marjorie Francisco, Nursing Faculty, effective May 31, 2024.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Boyles, and Mr. Solon. “Nay” – none. Motion carried.

Dr. Morris stated Margie has been a beloved faculty member and we congratulate and thank her for her years of service to the College.

VICE PRESIDENT CONTRACT – KATHRYN ROSS, VICE PRESIDENT FOR BUSINESS SERVICES AND FINANCE

It was moved by Ms. Goetz and seconded by Mr. McCracken to approve the FY25 and FY26 employment contract for Kathryn Ross, Vice President for Business Services and Finance. This results in an annualized salary of \$116,200.00 and duties, benefits, and other conditions as presented in the contract. Salary for FY26 will be presented to the Board for approval in May, 2025.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Boyles, and Mr. Solon. “Nay” – none. Motion carried.

ITEMS FOR INFORMATION

Mr. Solon pointed out the information items on pages 43-56 of the Board book.

Dr. Morris noted the Nursing Fellowship Award is a tremendous honor for Cathy Lenkaitis to learn more on how to continue to build the simulation and skills lab.

TRUSTEE COMMENT

Ms. Goetz was listening to NPR on her way to campus and heard the Paul Simon Essay Contest winner speaking. WCMY online had an article on the signed SIU agreement.

CLOSED SESSION

Mr. Solon requested a motion and a roll call vote at 6:08 p.m. to enter into a closed session to discuss: 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending or imminent litigation; 3) collective negotiations; and 4) closed session minutes.

It was moved by Dr. Boyles and seconded by Ms. Goetz to enter into a closed session.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Boyles, and Mr. Solon. “Nay” – none. Motion carried.

The Board entered closed session at 6:12 p.m.

It was moved by Ms. Goetz and seconded by Ms. Stevenson to return to the regular meeting.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Boyles, and Mr. Solon. “Nay” – none. Motion carried.

The regular meeting resumed at 6:49 p.m.

POSSIBLE STAFF APPOINTMENT – DIRECTOR OF LEARNING RESOURCES

It was moved by Mr. McCracken and seconded by Dr. Boyles to approve the appointment of Ellen Evancheck as Director of Learning Resources at an annualized salary of \$77,000, effective May 13, 2024.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Boyles, and Mr. Solon. “Nay” – none. Motion carried.

POSSIBLE STAFF APPOINTMENT – INTERIM WORKFORCE DEVELOPMENT SUPPORT

It was moved by Ms. Goetz and seconded by Dr. Donna to approve the stipends as presented for Heather Seghi, Dean of Health Professions and for Jennifer Scheri Director of Continuing Education and Business Services, to compensate for temporary duties taken on due to the upcoming vacancy in Workforce Development created by the resignation of Dr. Shane Lange, Dean of Workforce Development.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Boyles, and Mr. Solon. “Nay” – none. Motion carried.

COMPENSATION FY25 – EMPLOYEES NOT AFFECTED BY A NEGOTIATED LABOR AGREEMENT

It was moved by Dr. Boyles and seconded by Ms. Stevenson to approve the recommended 3.75% increase for employees not affected by a negotiated labor agreement, contingent upon evaluations and grant support in FY2025 and special salary adjustments for employees identified as warranting such an increase in FY2025.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Boyles, and Mr. Solon. “Nay” – none. Motion carried.

CLOSED SESSION MINUTES

It was moved by Ms. Stevenson and seconded by Mr. McCracken to approve and retain the closed session minutes of the April 11, 2024 Board Meeting.

Student Advisory Vote: “Aye” – Ms. Garretson. Roll Call Vote: “Ayes” – Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Boyles, and Mr. Solon. “Nay” – none. Motion carried.

OTHER

None

ADJOURNMENT

Mr. Solon declared the meeting adjourned at 6:53 p.m.

Everett J. Solon, Board Chair

Angela M. Stevenson, Secretary



**ILLINOIS
VALLEY
COMMUNITY
COLLEGE**

DISTRICT NO. 513

TREASURER'S REPORT

May 2024
(as of May 24, 2024)

Kathy Ross
V.P. for Business Services and Finance/Treasurer

Eric Johnson
Controller

FINANCIAL HIGHLIGHTS – May 2024 (As of 5/24/2024)

Revenues

- As of May 24, Summer 2024 credit hours are 4,185 compared to 3,927 credit hours for Summer 2023. This is an increase of 6.57 percent. Fall 2024 credit hours are 13,953.5 compared to 11,344.5 for Fall 2023 at this time last year. This is 23 percent higher than a year ago and could be attributed to the timing of dual credit registrations.
- Total tax collections as of May 24 are \$14,271,165 of the \$14,329,964 levy.
- As reported in the August Financial Highlights, IDOR has posted that the anticipated adjustments to the Corporate Personal Property Replacement Tax will be made to the October 2023, January 2024, April 2024, May 2024 and June 2024 disbursements. Year to date comparison is \$2,667,907 or 66 percent of FY2023 year to date payments of \$4,050,419.
- ICCB released the FY2024 CTE allocations in October. IVCC's allocation will be \$233,038. This is \$6,038 more than the \$227,000 FY2024 budget. We received the first half, \$116,519 in November and the second half, \$116,519 in February.
- We continue to try to maximize Investment income and transfer (or hold) to higher percentage investment accounts such as IL Funds and ISDLAF. Investment income as of May 24 is \$1,347,832 or more than three times the budgeted amount of \$387,700.

Expenses

- Overall, expenses are running at 86.5 percent of budget through May 24, 2024 (89.6 percent of FY) into the fiscal year.
- Several smaller departmental budgets are at 100 percent or more due to equity adjustments and the increase in SURS-CIP approved by the State of Illinois.
- Facilities includes \$115,500 annual rent for the Ottawa Center and the farm tiling (both FY23 and FY24 approved projects). As of May 24, facilities are at 100 percent of their budget. This is due to both phases of the tiling project being completed and paid in FY24. In addition, the Operations and Maintenance Fund currently has excess revenues of 156,607 going into June. It is anticipated that due to the tiling project, we may end the year with a deficit.
- ECACE Early Childhood Grant is running over the budgeted amount of \$219,684. Total allocation awarded is now \$377,170. As of May 24, \$354,172 or 93.9 percent had been expended of the \$377,170 allocation. This will be the last year of the grant. We learned earlier this month that will be required to submit an ECACE Sustainability Plan by June 14, 2024 and there will also be required annual reporting regarding recruitment, enrollment into degrees for incumbent workers, financial aid successes and barriers, specific student reports, and retention and completion reports.
- Financial Aid running at 109.5 percent; Fall disbursement of financial aid was in September and Spring disbursement of financial aid was in February. Pell disbursements were higher than anticipated.
- Tuition Waivers running at 129.8 percent. There has been a substantial increase in dual credit waivers compared to FY2023.
- Food Service running at 124.8 percent; this is the second full year with Arbor and as an auxiliary function. As of May 24, we are at a net loss.
- Bookstore running at 327.4 percent; this is the first full fiscal year with books outsourced through e-Campus. While expenses are running higher than expected, revenues are also running higher than expected. As of May 24, we are at a net loss prior to year-end inventory adjustments.

Protection, Health & Safety Projects

- The D201 project is in substantial completion. CETLA moved in March 1, 2024! There continues to be several punch list items and we are working through the architect to resolve them.
- The exterior sealing project is progressing nicely; substantial completion date was October 25, 2023. A punch list item was approved. Final completion date was on February 28, 2024. The nine-month warranty review is scheduled for July 2024. This is a CDB funded project.
- The lighting and security upgrades are progressing nicely. The lighting portion of the project was completed. The security camera portion of the project is also in substantial completion. We are currently awaiting the setup and programming for the new server. Project completion is targeted for the middle of June 2024.
- The salt shed site preparation, demolition and installation of storm water utilities has been completed. The footings for the foundation have been poured. The pre-engineered fabricated structure is up. They are currently working on paving. We anticipate a substantial completion date of May 31, 2024.

Other Building, Grant, and IT Work

- Design work is complete for the Agricultural Educational Center. The Board of Trustees were provided an update at the January 18, 2024 meeting with both exterior and interior architectural renderings. We are continuing to work through the permit and annexation paperwork with the City of Oglesby. We submitted all bid paperwork to EDA for approval. We received requests for additional information and we are currently working through those requests with the attorney and architects. The substantial completion date of June 2025 and a final completion date/occupancy of early August 2025 will need to be pushed back. We will be working with NCICG to submit an extension for the EDA grant.
- A concept package for the Indigenous People Display was received during winter break. We met on February 29 to discuss the concept. Paul Bluestone is taking the suggestions and will be working on the design phase of this project. Paul Bluestone met with Gerald Savage for additional research and will provide a design by the end of June.
- We met with the vendor for the Distance Learning Grant on April 5, 2024, to review the rooms that were identified for their feedback. Three rooms will be easy to convert with minimal prep work. Those rooms include one at the Ottawa Center, one in Building J, and one in the CTC. All other rooms in the older part of the College will need facility and IT work to prepare the rooms for the distance learning equipment. We are meeting with DKA in May to discuss next steps to coordinate items needed to update the older rooms. This will be discussed further at the Board Facilities Committee on June 3, 2024. The College and all high schools have received the interactive panels.

Illinois Valley Community College District No. 513
 Combined Balance Sheet
 All Fund Types and Account Groups
 May 24, 2024
 Unaudited

	Governmental Funds Types				Proprietary Fund Types		Fiduciary Fund Types		Account Groups			Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt	General		Total		
								Fixed Assets	Long-Term Debt			
Assets and Other Debits												
Cash and cash equivalents	\$ 2,737,476	\$ 3,210,541	\$ 234,812	\$ (749,240)	\$ 1,320,847	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6,754,436
Investments	14,828,901	6,573,004	649,428	-	1,229,511	-	-	-	-	-	-	23,280,844
Receivables												
Property Taxes	11,225,557	3,098,803	-	-	-	-	-	-	-	-	-	14,324,360
Governmental claims	-	60,217	-	-	44,776	-	-	-	-	-	-	104,994
Tuition and fees	2,091,228	-	-	538,819	-	-	-	-	-	-	-	2,630,047
Lease	292,734	-	-	-	-	-	-	-	-	-	-	-
CCHC Dividend	2,170,140	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	3,392,347	8,661	-	585,239	13,575	-	-	-	-	-	-	3,999,822
Due to/from student groups	-	-	-	-	-	-	-	-	-	-	-	-
Bookstore inventories	-	-	-	108,697	-	-	-	-	-	-	-	108,697
Other assets	76,866	102,845	3,481	-	-	-	-	-	-	-	-	183,192
Deferred Outflows	-	-	-	-	-	-	-	-	386,693	-	-	386,693
Fixed assets - net	-	-	-	46,687	-	62,334,624	-	-	-	-	-	62,381,311
Other debits												
Amount available in												
Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-
Amount to be provided to retire debt	-	-	-	-	-	-	-	-	14,447,966	-	-	14,447,966
Total assets and deferred outflows	\$ 36,815,250	\$ 13,054,072	\$ 887,721	\$ 530,202	\$ 2,608,710	\$ 62,334,624	\$ 14,834,659	\$ -	\$ -	\$ -	\$ -	\$ 131,065,237

Illinois Valley Community College District No. 513
 Combined Balance Sheet
 All Fund Types and Account Groups
 May 24, 2024
 Unaudited

	Governmental Funds Types			Proprietary Fund Types		Fiduciary Fund Types		Account Groups			Total Memorandum (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt				
Liabilities											
Accounts payable	53,761	8,563	-	-	69,406	-	-	-	-	-	131,730
Accrued salaries & benefits	1,493,081	132,167	-	15,325	-	-	-	-	-	-	1,640,574
Post-retirement benefits & other	157,118	18,866	-	-	-	-	-	-	-	-	175,984
Unclaimed property	315	-	-	-	-	-	-	-	-	-	315
Due to other funds	3,312	1,603,416	-	-	2,393,095	-	-	-	-	-	3,999,823
Due to student groups/deposits	-	-	-	-	146,209	-	-	-	-	-	146,209
Current Portion-Capital Lease	-	-	-	17,323	-	-	-	-	-	-	17,323
Current Portion-SBITA	-	-	-	-	-	-	-	-	12,551	-	12,551
Accrued Interest	-	-	-	-	-	-	-	-	518,508	-	518,508
Capital Lease Payable	-	-	-	131	-	-	-	-	48,323	-	48,323
SBITA Payable	-	-	-	-	-	-	-	-	12,265	-	12,265
Deferred inflows	-	-	-	-	-	-	-	-	1,768,540	-	1,768,540
Property taxes	5,614,975	1,550,008	-	-	-	-	-	-	-	-	7,164,983
Tuition and fees	2,749,245	-	-	320,991	-	-	-	-	-	-	3,070,236
Grants	-	-	-	-	-	-	-	-	-	-	-
Lease Receivable	292,734	-	-	-	-	-	-	-	-	-	292,734
OPEB	-	-	-	-	-	-	-	-	8,130,432	-	8,130,432
OPEB long term debt	-	-	-	-	-	-	-	-	4,344,040	-	4,344,040
Total Liabilities	10,364,541	3,313,020	-	353,770	2,608,710	-	-	-	14,834,659	-	31,474,700
Net Position/Net Assets											
Net investment in general fixed assets	-	-	-	-	-	62,334,624	-	-	-	-	62,334,624
Fund balance	-	-	-	-	-	-	-	-	-	-	-
Reserved for restricted purposes	-	9,741,052	-	-	-	-	-	-	-	-	9,741,052
Reserved for debt service	-	-	887,721	-	-	-	-	-	-	-	887,721
Unreserved	26,450,709	-	-	176,433	-	-	-	-	-	-	26,627,142
Total liabilities and net position	\$ 36,815,250	\$ 13,054,072	\$ 887,721	\$ 530,203	\$ 2,608,710	\$ 62,334,624	\$ 14,834,659	\$ -	\$ -	\$ 131,065,237	

Illinois Valley Community College District No. 513
 Summary of Fiscal Year 2024 Revenues & Expenditures by Fund
 For the eleven months ended May 31, 2024 (As of 5/24/2024)
 Unaudited

	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Restricted Fund	Debt Service Fund	Auxiliary Enterprise Fund	Restricted Purposes Fund	Working Cash Fund	Audit Fund	Liability Protection & Settlement Fund	Total (Memorandum Only)
Actual Revenue	\$ 22,453,447	\$ 3,024,278	\$ 1,619,699	\$ 34,714	\$ 1,392,216	\$ 5,468,411	\$ 202,156	\$ 44,495	\$ 1,570,707	\$ 35,810,122
Actual Expenditures	19,508,342	2,867,671	2,229,446	848	2,072,634	5,403,752	2,532	44,950	1,156,813	33,286,989
Other Financing Sources (Uses)										
Excess (deficit) of Revenues and other financing sources over expenditures and other financing uses	2,945,105	156,607	(609,747)	33,866	(680,419)	64,659	199,624	(455)	413,894	2,523,133
Fund balances July 1, 2023	19,822,346	4,159,789	3,351,437	853,855	385,948	188,738	5,074,944	41,931	973,419	34,852,407
Fund balances May 24, 2024	\$ 22,767,451	\$ 4,316,396	\$ 2,741,690	\$ 887,721	\$ (294,471)	\$ 253,397	\$ 5,274,568	\$ 41,476	\$ 1,387,313	\$ 37,375,540

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2024 Revenues & Expenditures by Fund
For the eleven months ended May 31, 2024
 Unaudited

	5/24/2024	Annual Budget FY2024	Actual/Budget 89.6%	5/31/2023	Annual Budget FY2023	Actual/Budget 91.7%
EDUCATION FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 9,603,008	\$ 9,820,615	97.8%	\$ 9,261,411	\$ 9,530,789	97.2%
Corporate Personal Property Replacement Tax	2,267,721	2,716,250	83.5%	3,442,856	2,294,700	150.0%
Tax Increment Financing Distributions	359,380	440,000	81.7%	439,904	450,000	97.8%
Total Local Government	12,230,109	12,976,865	94.2%	13,144,170	12,275,489	107.1%
State Government:						
ICCB Credit Hour Grant	1,839,610	1,832,250	100.4%	1,649,627	1,798,075	91.7%
Equalization Grant	45,833	52,500	87.3%	45,833	50,000	91.7%
Career/Technical Education Formula Grant	233,038	227,000	102.7%	226,824	220,500	102.9%
Other						
Total State Government	2,118,482	2,111,750	100.3%	1,922,284	2,068,575	92.9%
Federal Government						
PELL Administrative Fees	310	7,950	3.9%	4,990	7,825	63.8%
Total Federal Government	310	7,950	3.9%	4,990	7,825	63.8%
Student Tuition and Fees:						
Tuition	6,274,681	6,189,780	101.4%	6,052,857	5,811,200	104.2%
Fees	779,740	843,315	92.5%	751,525	687,900	109.2%
Total Tuition and Fees	7,054,421	7,033,095	100.3%	6,804,382	6,499,100	104.7%
Other Sources:						
Public Service Revenue	216,892	256,050	84.7%	258,373	244,050	105.9%
Other Sources:	833,234	311,884	267.2%	478,100	151,361	315.9%
Total Other Sources	1,050,125	567,934	184.9%	736,473	395,411	186.3%
TOTAL EDUCATION FUND REVENUE	\$ 22,453,447	\$ 22,697,594	98.9%	\$ 22,612,299	\$ 21,246,400	106.4%
EDUCATION FUND EXPENDITURES						
Instruction:						
Salaries	7,641,976	\$ 8,443,208	90.5%	7,434,423	\$ 8,281,122	89.8%
Employee Benefits	1,713,543	1,680,112	102.0%	1,740,483	1,834,306	94.9%
Contractual Services	101,684	114,182	89.1%	95,961	120,175	79.9%
Materials & Supplies	359,061	596,178	60.2%	386,793	451,389	85.7%
Conference & Meeting	76,881	178,713	43.0%	60,488	169,594	35.7%
Fixed Charges	86,890	92,000	94.4%	54,059	58,000	93.2%
Capital Outlay	66,075	87,811	0.0%	93,668	114,000	0.0%
Other	426	-	0.0%	549	-	0.0%
Total Instruction	10,046,537	11,192,204	89.8%	9,866,424	11,028,586	89.5%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2024 Revenues & Expenditures by Fund
For the eleven months ended May 31, 2024
Unaudited

	5/24/2024	Annual Budget FY2024	Actual/Budget 89.6%	5/31/2023	Annual Budget FY2023	Actual/Budget 91.7%
Academic Support:						
Salaries	1,134,345	1,350,414	84.0%	1,084,676	1,161,476	93.4%
Employee Benefits	180,754	246,975	73.2%	207,266	189,892	109.1%
Contractual Services	87,890	175,990	49.9%	68,909	135,277	50.9%
Materials & Supplies	144,622	271,555	53.3%	142,356	246,620	57.7%
Conference & Meeting	4,552	20,095	22.7%	7,628	18,875	40.4%
Utilities	29,100	-	#DIV/0!	16,500	26,445	62.4%
Capital Outlay	-	24,495	0.0%	-	-	-
Other	-	-	0.0%	-	-	-
Total Academic Support	1,581,263	2,089,524	75.7%	1,527,335	1,778,585	85.9%
Student Services:						
Salaries	1,328,927	1,690,670	78.6%	1,199,092	1,527,744	78.5%
Employee Benefits	317,752	419,426	75.8%	364,417	431,688	84.4%
Contractual Services	39,647	78,657	50.4%	29,798	46,702	63.8%
Materials & Supplies	61,542	106,390	57.8%	72,542	93,215	77.8%
Conference & Meeting	19,813	56,562	35.0%	15,812	43,505	36.3%
Utilities	476	-	0.0%	-	-	-
Total Student Services	1,768,156	2,351,705	75.2%	1,681,662	2,142,854	78.5%
Public Services/Continuing Education:						
Salaries	368,058	383,399	96.0%	353,352	339,647	104.0%
Employee Benefits	107,953	107,740	100.2%	107,470	105,920	101.5%
Contractual Services	189,550	128,000	148.1%	143,934	111,000	129.7%
Materials & Supplies	70,934	75,850	93.5%	58,315	75,300	77.4%
Conference & Meeting	7,045	17,800	39.6%	6,203	4,950	125.3%
Utilities	-	-	0.0%	-	-	-
Other	-	-	0.0%	9,578	-	-
Total Public Services/Continuing Education	743,540	712,789	104.3%	678,852	636,817	106.6%
Institutional Support:						
Salaries	2,001,201	2,440,995	82.0%	1,912,584	2,051,151	93.2%
Employee Benefits	652,580	742,516	87.9%	661,604	767,396	86.2%
Contractual Services	1,167,831	1,117,108	104.5%	357,725	691,913	51.7%
Materials & Supplies	412,872	399,548	103.3%	536,112	340,789	157.3%
Conference & Meeting	37,490	90,614	41.4%	41,933	67,370	62.2%
Utilities	20,207	12,290	164.4%	28,236	10,715	263.5%
Capital Outlay	-	281,223	0.0%	9,472	125,000	-
Other	5,020	24,700	20.3%	1,006	(11,300)	-8.9%
Provision for Contingency	-	152,506	0.0%	-	621,083	0.0%
Total Institutional Support	4,297,201	5,261,500	81.7%	3,548,672	4,664,117	76.1%
Scholarships, Grants and Waivers	1,071,645	800,400	133.9%	1,023,674	698,000	146.7%
TOTAL EDUCATION FUND EXPENDITURES	\$ 19,508,342	\$ 22,408,122	87.1%	\$ 18,326,618	\$ 20,948,959	87.5%
INTERFUND TRANSFERS - NET	\$ -	\$ (289,472)	0.0%	\$ -	\$ (297,441)	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2024 Revenues & Expenditures by Fund
For the eleven months ended May 31, 2024
 Unaudited

	5/24/2024	Annual Budget FY2024	Actual/Budget 89.6%	5/31/2023	Annual Budget FY2023	Actual/Budget 91.7%
OPERATIONS & MAINTENANCE FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 1,582,562	\$ 1,619,895	97.7%	\$ 1,472,113	\$ 1,537,224	95.8%
Corporate Personal Property Replacement Tax	400,186	544,968	73.4%	607,563	404,900	150.1%
Tax Increment Financing Disbursements	119,793	125,000	95.8%	124,451	140,000	88.9%
Total Local Government	2,102,541	2,289,863	91.8%	2,204,126	2,082,124	105.9%
State Government:						
ICCB Credit Hour Grant	315,175	318,132	99.1%	286,272	307,029	93.2%
Total State Government	315,175	318,132	99.1%	286,272	307,029	93.2%
Student Tuition and Fees						
Tuition	350,105	350,662	99.8%	463,805	450,300	103.0%
Total Tuition and Fees	350,105	350,662	99.8%	463,805	450,300	103.0%
Other Sources:						
Facilities Revenue	86,275	115,000	75.0%	106,131	120,000	88.4%
Investment Revenue	167,580	65,000	257.8%	93,528	15,000	623.5%
Other	2,601	5,000	52.0%	3,224	3,000	107.5%
Total Other Sources	256,457	185,000	138.6%	202,883	138,000	147.0%
TOTAL OPERATIONS & MAINTENANCE REVENUES	\$ 3,024,278	\$ 3,143,657	96.2%	\$ 3,157,086	\$ 2,977,453	106.0%
OPERATIONS & MAINTENANCE FUND EXPENDITURES						
Operations & Maintenance of Plant:						
Salaries	993,582	1,068,967	92.9%	884,275	1,038,766	85.1%
Employee Benefits	314,234	330,353	95.1%	301,163	340,760	88.4%
Contractual Services	154,530	178,700	86.5%	85,297	219,900	38.8%
Materials & Supplies	266,389	290,250	91.8%	189,198	265,750	71.2%
Conference & Meeting	399	1,300	30.7%	240	1,200	20.0%
Fixed Charges	213,463	173,100	123.3%	197,880	172,300	114.8%
Utilities	519,443	780,900	66.5%	794,492	623,550	127.4%
Capital Outlay	300,042	193,000	155.5%	137,126	216,000	63.5%
Provision for Contingency	-	23,573	0.0%	-	50,000	0.0%
Other	-	-	#DIV/0!	-	(56,700)	0.0%
Total Operations & Maintenance of Plant	2,762,081	3,040,143	90.9%	2,589,670	2,871,526	90.2%
Institutional Support:						
Salaries	56,583	50,087	113.0%	43,195	52,384	82.5%
Employee Benefits	38,840	41,219	94.2%	40,687	42,894	94.9%
Contractual Services	2,773	2,700	102.7%	2,615	2,700	96.9%
Materials & Supplies	3,329	5,308	62.7%	4,983	3,750	132.9%
Fixed Charges	4,066	-	#DIV/0!	4,199	4,199	100.0%
Other	-	4,200		-	-	
Total Institutional Support	105,590	103,514	102.0%	95,678	105,927	90.3%
TOTAL OPERATIONS & MAINTENANCE EXPENDITURES	\$ 2,867,671	\$ 3,143,657	91.2%	\$ 2,685,349	\$ 2,977,453	90.2%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2024 Revenues & Expenditures by Fund
For the eleven months ended May 31, 2024
 Unaudited

	5/24/2024	Annual Budget FY2024	Actual/Budget 89.6%	5/31/2023	Annual Budget FY2023	Actual/Budget 91.7%
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Local Government Sources:						
Current Taxes	1,500,169	1,784,074	84.1%	1,164,174	1,115,918	104.3%
State Government Sources	23,819	240,788	0.0%	-	-	0.0%
Federal Government Sources	-	3,500,000	0.0%	-	-	0.0%
Investment Revenue	95,711	48,000	199.4%	81,717	50,000	163.4%
Other	-	-	0.0%	-	-	0.0%
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) REVENUES	\$ 1,619,699	\$ 5,572,862	29.1%	\$ 1,245,891	\$ 1,165,918	106.9%
OPERATIONS & MAINTENANCE FUND RESTRICTED EXPENDITURES						
Contractual Services	\$ 17,852	\$ 625,827	0.0%	\$ 55,281	\$ -	0.0%
Materials and Supplies	\$ 24,300	\$ -	0.0%	\$ 97,949	\$ -	0.0%
Fixed Charges	-	-	0.0%	-	-	0.0%
Capital Outlay	2,187,294	4,609,771	47.4%	1,669,879	2,874,558	58.1%
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) EXPENDITURES	\$ 2,229,446	\$ 5,235,598	42.6%	\$ 1,823,110	\$ 2,874,558	63.4%
DEBT SERVICE FUND						
Investment Revenue	\$ 34,714	\$ 8,000	433.9%	\$ 10,550	\$ 2,000	527.5%
TOTAL DEBT SERVICE FUND REVENUES	\$ 34,714	\$ 8,000	433.9%	\$ 10,550	\$ 2,000	527.5%
TOTAL DEBT SERVICE FUND EXPENDITURES	\$ 848	\$ -	0.0%	\$ 995	\$ -	0.0%
AUXILIARY ENTERPRISES FUND REVENUE						
Service Fees	\$ 1,389,277	\$ 723,727	192.0%	\$ 1,408,890	\$ 1,288,125	109.4%
Investment Revenue	193	200	96.6%	72	25,500	0.3%
Other Revenue	2,745	31,500	8.7%	1,732	1,000	173.2%
TOTAL AUXILIARY ENTERPRISES FUND REVENUES	\$ 1,392,216	\$ 755,427	184.3%	\$ 1,410,694	\$ 1,314,625	107.3%
AUXILIARY ENTERPRISES FUND EXPENSES						
Salaries	\$ 338,127	\$ 368,206	91.8%	\$ 327,026	\$ 377,906	86.5%
Employee Benefits	69,001	77,480	89.1%	73,554	77,266	95.2%
Contractual Services	956,972	274,302	348.9%	541,360	53,149	1018.6%
Materials & Supplies	603,081	301,846	199.8%	834,097	981,291	85.0%
Conference & Meeting	53,043	29,196	181.7%	26,716	28,788	92.8%
Fixed Charges	51,705	49,452	104.6%	42,460	44,380	95.7%
Capital Outlay/Depreciation	-	-	0.0%	-	-	#DIV/0!
Other	705	-	#DIV/0!	-	92,700	0.0%
TOTAL AUXILIARY ENTERPRISES EXPENDITURES	\$ 2,072,634	\$ 1,100,482	188.3%	\$ 1,845,213	\$ 1,655,480	111.5%
AUXILIARY ENTERPRISES INTERFUND TRANSFERS - NET	\$ -	\$ 366,239	0.0%	\$ -	\$ 348,855	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2024 Revenues & Expenditures by Fund
For the eleven months ended May 31, 2024
 Unaudited

	5/24/2024	Annual Budget FY2024	Actual/Budget 89.6%	5/31/2023	Annual Budget FY2023	Actual/Budget 91.7%
RESTRICTED PURPOSE FUND REVENUES						
State Government Sources	\$ 924,356	\$ 874,788	105.7%	\$ 897,098	\$ 550,541	162.9%
Federal Government Sources	4,375,875	4,310,895	101.5%	7,851,388	8,584,119	91.5%
Nongovernmental Gifts or Grants	78,217	-	0.0%	4,500	-	#DIV/0!
Other Revenue	89,963	2,000	4498.1%	120,338	34,000	0.0%
TOTAL RESTRICTED PURPOSE FUND REVENUES	\$ 5,468,411	\$ 5,187,683	105.4%	\$ 8,873,324	\$ 9,168,660	96.8%
RESTRICTED PURPOSE FUND EXPENDITURES						
Instruction:						
Salaries	\$ 582,761	\$ 703,243	82.9%	\$ 476,169	\$ 622,412	76.5%
Employee Benefits	171,529	266,294	64.4%	165,628	202,001	82.0%
Contractual Services	96,836	92,241	105.0%	44,732	59,115	75.7%
Materials & Supplies	292,231	100,897	289.6%	271,535	63,704	426.2%
Conference & Meeting	14,300	69,580	20.6%	14,226	72,091	19.7%
Utilities	-	-	#DIV/0!	-	900	0.0%
Capital Outlay	122,740	314,028	-	243,526	-	0.0%
Other	962	-	-	30,645	-	0.0%
Total Instruction	1,281,360	1,546,283	82.9%	1,246,461	1,020,223	122.2%
Academic Support						
Salaries	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%
Employee Benefits	-	-	0.0%	-	-	0.0%
Contractual Services	-	-	0.0%	\$ 57,351	-	#DIV/0!
Materials and Supplies	2,955	-	0.0%	23,072	-	#DIV/0!
Conference & Meeting	-	-	0.0%	-	-	0.0%
Total Academic Support	2,955	-	0.0%	80,423	-	#DIV/0!
Student Services:						
Salaries	\$ 197,716	\$ 223,904	88.3%	\$ 195,868	\$ 222,081	88.2%
Employee Benefits	58,561	80,330	72.9%	67,080	80,328	83.5%
Contractual Services	7,971	4,781	166.7%	52,373	4,781	1095.4%
Materials & Supplies	12,336	1,900	649.2%	19,274	2,800	688.4%
Conference & Meeting	11,866	5,175	229.3%	8,505	6,100	139.4%
Utilities	-	-	0.0%	20,133	-	0.0%
Capital Outlay	102,379	-	0.0%	-	-	#DIV/0!
Tuition Waivers (TRIO Grant)	27,010	28,000	96.5%	31,472	28,000	112.4%
Total Student Services	417,838	344,090	121.4%	394,705	344,090	114.7%
Public Services/Continuing Education:						
Salaries	39,935	-	0.0%	14,434	-	0.0%
Employee Benefits	10,169	-	0.0%	209	-	0.0%
Materials and Supplies	2,700	-	0.0%	1,759	-	0.0%
Contractual Services	41,614	-	0.0%	46,015	-	0.0%
Total Public Services:	94,418	-	0.0%	62,417	-	0.0%
Operations & Maintenance of Plant:						
Contractual Services	-	-	#DIV/0!	20,992	45,450	0.0%
Capital Outlay	9,489	-	#DIV/0!	48,455	195,338	0.0%
Maintenance supplies	-	-	0.0%	-	-	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2024 Revenues & Expenditures by Fund
For the eleven months ended May 31, 2024
Unaudited

	5/24/2024	Annual Budget FY2024	Actual/Budget 89.6%	5/31/2023	Annual Budget FY2023	Actual/Budget 91.7%
Total Operations & Maintenance of Plant	9,489	-	0.0%	69,447	240,788	0.0%
Institutional Support:						
Salaries (Federal Work Study)	76,487	99,574	76.8%	114,278	129,761	88.1%
Contractual Services	2,000	78,650	2.5%	927,107	2,006,361	46.2%
Institutional Support	-	7,300	0.0%	-	-	0.0%
SURS on-behalf	-	-	0.0%	-	-	0.0%
Other	38,900	-	#DIV/0!	1,069,530	501,881	213.1%
Total Institutional Support	117,387	185,524	63.3%	2,110,915	2,638,003	80.0%
Student Grants and Waivers (PELL & SEOG & HEERF)	3,480,305	3,119,786	111.6%	5,141,678	4,933,556	104.2%
TOTAL RESTRICTED FUND EXPENDITURES	\$ 5,403,752	\$ 5,195,683	104.0%	\$ 9,106,046	\$ 8,132,698	112.0%
RESTRICTED INTERFUND TRANSFERS - NET	\$ -	\$ 200	0.0%	\$ -	\$ 2,000	0.0%
WORKING CASH FUND REVENUES						
Investment Revenue	\$ 202,156	\$ 75,000	269.5%	\$ 80,300	\$ 55,000	146.0%
TOTAL WORKING CASH FUND EXPENDITURES	\$ 2,532	\$ -	0.0%	\$ 2,228	\$ -	0.0%
WORKING CASH INTERFUND TRANSFERS - NET	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%

Illinois Valley Community College District No. 513
 Summary of Fiscal Year 2024 Revenues & Expenditures by Fund
 For the eleven months ended May 31, 2024
 Unaudited

	5/24/2024	Annual Budget FY2024	Actual/Budget 89.6%	5/31/2023	Annual Budget FY2023	Actual/Budget 91.7%
AUDIT FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 43,625	\$ 46,899	93.0%	\$ 42,902	\$ 42,273	101.5%
Investment Revenue	869	500	173.8%	760	150	506.7%
TOTAL AUDIT FUND REVENUES	44,495	47,399	93.9%	43,662	42,423	102.9%
AUDIT FUND EXPENDITURES						
Contractual Services	44,950	46,500	96.7%	47,185	41,000	115.1%
TOTAL AUDIT FUND EXPENDITURES	\$ 44,950	\$ 46,500	96.7%	\$ 47,185	\$ 40,000	118.0%
LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE						
Local Government Sources:						
Current Taxes	\$ 1,541,800	\$ 1,552,546	99.3%	\$ 1,540,602	\$ 1,525,695	101.0%
Investment Revenue	28,907	13,000	222.4%	22,085	2,000	1104.2%
Other Revenue	-	-	-	-	-	0.0%
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE	1,570,707	1,565,546	100.3%	1,562,687	1,527,695	102.3%
LIABILITY, PROTECTION & SETTLEMENT FUND EXPENDITURES						
Student Services:						
Salaries	92,670	86,210	107.5%	75,229	81,824	91.9%
Employee Benefits	28,229	29,273	96.4%	26,872	28,819	93.2%
Contractual Services	701	125,500	0.6%	102,380	125,500	81.6%
Materials & Supplies	1,147	500	229.4%	842	200	421.0%
Total Student Services	122,746	241,483	50.8%	205,323	236,343	86.9%
Operations & Maintenance of Plant:						
Contractual Services	506,821	512,000	99.0%	472,640	461,600	102.4%
Materials & Supplies	12,232	100	12231.9%	692	100	692.0%
Utilities	347	500	69.5%	524	500	104.9%
Total Operations & Maintenance of Plant	519,400	512,600	101.3%	473,857	462,200	102.5%
Institutional Support:						
Salaries	79,366	90,922	87.3%	81,385	81,940	95.3%
Employee Benefits	21,346	262,251	8.1%	19,882	218,974	9.1%
Contractual Services	178,457	140,000	127.5%	100,251	142,000	70.6%
Materials & Supplies	40,506	1,500	2700.4%	10,324	1,500	688.3%
Conference & Meeting	-	4,500	0.0%	-	4,500	0.0%
Fixed Charges	194,992	255,000	76.5%	204,510	240,200	85.1%
Total Institutional Support	514,667	754,173	68.2%	416,351	689,114	60.4%
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND EXPENDITURES	\$ 1,156,813	\$ 1,508,256	76.7%	\$ 1,095,531	\$ 1,252,337	87.5%

Illinois Valley Community College District No. 513
Fiscal Year 2024 Budget to Actual Comparison
For the eleven months ended May 31, 2024
as of May 24, 2024

Unaudited

Department	Actual		Annual Budget		Actual/ Budget
	FY2024	FY2024	FY2024	FY2024	
President	394,856	333,745	333,745	333,745	89.6%
Board of Trustees	13,598	14,900	14,900	14,900	118.3%
Marketing and Communications	125,127	373,532	373,532	373,532	91.3%
Foundation	156,462	136,919	136,919	136,919	33.5%
Continuing Education	743,554	712,789	712,789	712,789	114.3%
Facilities	4,535,920	4,534,953	4,534,953	4,534,953	100.0%
Information Technologies	2,401,497	2,814,297	2,814,297	2,814,297	85.3%
Institutional Effectiveness	44,204	161,704	161,704	161,704	27.3%
Academic Affairs	383,106	376,202	376,202	376,202	27.3%
ATOMAT (Grant)	22,988	270,000	270,000	270,000	101.8%
Carl Perkins (Grant)	125,371	233,510	233,510	233,510	8.5%
CCPE (Grant)	7,504	-	-	-	53.7%
ECACE Early Childhood (Grant)	354,172	219,684	219,684	219,684	#DIV/0!
PATH (Grant)	368,691	468,974	468,974	468,974	161.2%
Adult Education	495,265	520,292	520,292	520,292	78.6%
Learning Resources	1,354,407	1,775,791	1,775,791	1,775,791	95.2%
Workforce Development Division	2,019,787	2,207,970	2,207,970	2,207,970	76.3%
Natural Sciences & Business Division	3,066,090	3,197,753	3,197,753	3,197,753	91.5%
Humanities & Fine Arts/Social Science Division	2,874,207	3,095,051	3,095,051	3,095,051	95.9%
Health Professions Division	2,228,305	2,690,930	2,690,930	2,690,930	92.9%
Admissions & Records	349,791	484,134	484,134	484,134	82.8%
Counseling	606,442	729,829	729,829	729,829	72.3%
Student Services	305,166	405,509	405,509	405,509	83.1%
Financial Aid	3,756,110	3,429,320	3,429,320	3,429,320	75.3%
Career Services	32,043	51,099	51,099	51,099	109.5%
Athletics	354,836	352,751	352,751	352,751	62.7%
TRIO (Student Success Grant)	305,948	344,090	344,090	344,090	100.6%
Ottawa Center	91,099	105,292	105,292	105,292	88.9%
Campus Security	515,500	510,600	510,600	510,600	86.5%
Business Services/General Institution	1,057,439	1,334,419	1,334,419	1,334,419	101.0%
Innovative Bridge (Grant)	24,266	108,650	108,650	108,650	79.2%
DCEO-Ag Site work (Grant)	27,250	240,788	240,788	240,788	22.3%
Ag. Ed Center (Grant)	436,421	3,500,000	3,500,000	3,500,000	11.3%
Risk Management	518,567	756,173	756,173	756,173	12.5%
Tuition Waivers	1,071,645	825,400	825,400	825,400	68.6%
Food Service	280,855	225,000	225,000	225,000	129.8%
Purchasing	138,676	136,538	136,538	136,538	124.8%
Human Resources	201,790	221,276	221,276	221,276	101.6%
Bookstore	1,325,922	390,515	390,515	390,515	91.2%
Shipping & Receiving	104,233	103,514	103,514	103,514	339.5%
Copy Center	67,879	68,327	68,327	68,327	100.7%
Total FY24 Expenditures	33,286,989	38,462,218	38,462,218	38,462,218	86.5%

Illinois Valley Community College
Statement of Cash Flows
for the Month ended May 24, 2024

	EDUCATION	OP/MAINT	OP / MAINT. RESTRICTED	BOND & INTEREST	AUXILIARY	RESTRICTED	WORKING CASH	AUDIT	LIAB, PROT, & SETTLEMENT	GRNTS, LNS & SCHOLARSHIPS	TOTAL
Balance on Hand	\$ 1,213,318.23	\$ 222,740.63	\$ 176,155.41	\$ 235,484.85	\$ (770,310.98)	\$ (856,789.92)	\$ 1,004,311.62	\$ 19,406.88	\$ 647,458.13	\$ 652,510.14	\$ 2,544,284.99
Total Receipts	317,961.39	34,929.25	7,123.67	-	48,102.53	73,680.85	-	-	-	10,000.00	\$ 491,797.69
Total Cash	1,531,279.62	257,669.88	183,279.08	235,484.85	(722,208.45)	(783,109.07)	1,004,311.62	19,406.88	647,458.13	662,510.14	3,036,082.68
Due To/From Accts	-	-	-	-	-	-	-	-	-	-	-
Transfers/Bank CDs	2,000,000.00	500,000.00	-	-	-	352,030.93	-	-	-	-	2,852,030.93
Expenditures	(1,414,164.55)	(190,648.46)	(149,040.00)	-	(118,742.95)	(170,263.35)	-	-	(80,454.45)	(1,665.98)	(2,124,379.74)
ACCOUNT BALANCE	2,117,115.07	567,021.42	34,239.08	235,484.85	(840,951.40)	(601,341.49)	1,004,311.62	19,406.88	567,003.68	660,844.16	3,763,133.87
Deposits in Transit	(534,934.48)	-	-	-	-	-	-	-	-	-	(534,934.48)
Outstanding Checks	535,309.37	-	-	-	-	-	-	-	-	-	535,309.37
BANK BALANCE	2,117,489.96	567,021.42	34,239.08	235,484.85	(840,951.40)	(601,341.49)	1,004,311.62	19,406.88	567,003.68	660,844.16	3,763,508.76
Certificates of Deposit	-	-	-	-	-	-	468,347.00	-	-	-	468,347.00
Illinois Funds	8,324,426.21	1,254,696.45	516,563.10	-	-	312,183.94	61,177.68	-	-	1,229,510.82	11,698,558.20
ISDLAF+ Funds	34,112.66	227,812.36	794,787.63	-	-	-	36,525.60	-	-	-	1,093,238.25
ISDLAF+ CD's	1,632,800.00	237,800.00	483,450.00	-	-	-	1,401,450.00	-	-	-	3,755,500.00
PMA Holdings- MM	8,757.54	4,378.77	-	2,736.73	-	-	9,633.29	-	-	-	25,506.33
PMA Holdings-CD's/Govt Securities	2,028,610.70	1,014,305.35	-	633,940.84	-	-	2,231,471.77	-	-	-	5,908,328.67
Capital Dev. Fund-MD	-	-	274,053.41	-	-	-	-	-	-	-	274,053.41
Total Investment	\$ 12,028,707.11	\$ 2,738,992.93	\$ 2,068,854.14	\$ 636,677.57	\$ -	\$ 312,183.94	\$ 4,208,605.34	\$ -	\$ -	\$ 1,229,510.82	\$ 23,223,531.85
LaSalle State Bank	\$ 479,873.91	-	-	-	-	-	-	-	-	-	479,873.91
Midland States Bank	3,283,634.85	-	-	-	-	-	-	-	-	-	3,283,634.85
	\$ 3,763,508.76	-	-	-	-	-	-	-	-	-	3,763,508.76

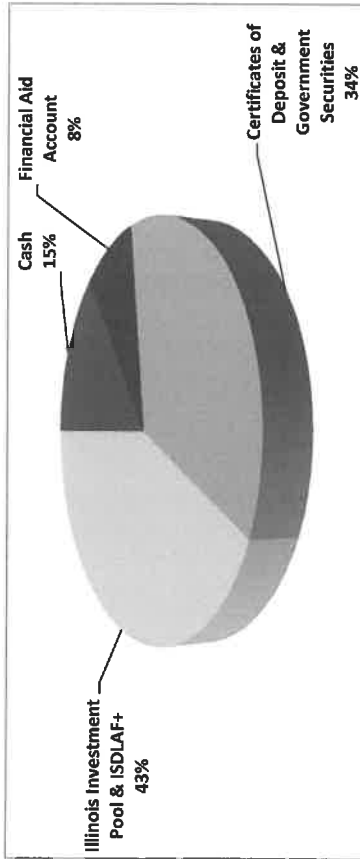
Respectfully submitted,



Eric Johnson
Controller

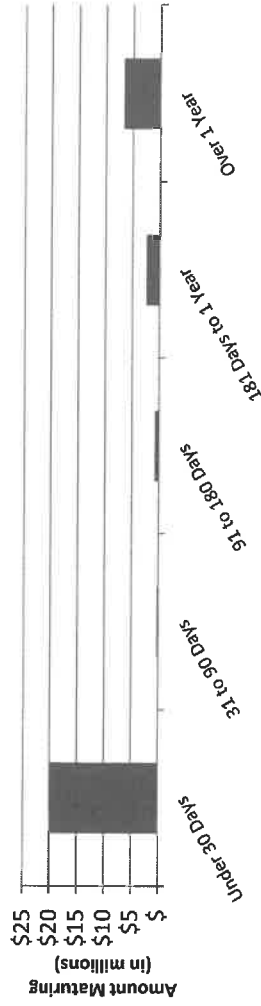
Illinois Valley Community College District No. 513
Investment Status Report
All Funds
May 24, 2024

Instrument	Current Portfolio Distribution	Current Portfolio	Weighted Average Yield
Cash	14.5%	\$ 4,296,300	3.684%
Financial Aid Account	8.4%	2,486,001	4.200%
Certificates of Deposit & Government Securities	34.1%	10,132,176	3.723%
Illinois Investment Pool & ISDLAF+	43.1%	12,791,796	5.416%
Total		\$ 29,706,273	4.486%

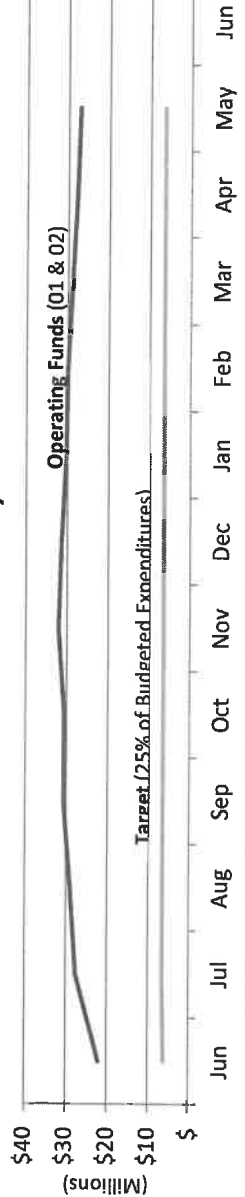


Institution	Illinois Investment Pool ISDLAF+	Certificates of Deposit Government Securities	Cash & Trusts	Total	Current Distribution
IL Funds -General	\$ 11,698,558	-	-	11,698,558	39%
ISDLAF+ Funds	1,093,238	3,755,500	-	4,848,738	16%
Midland States Bank	-	-	3,283,635	3,283,635	11%
Midland States-F/A	-	-	2,486,001	2,486,001	8%
Midland States-Bldg	-	-	274,053	274,053	1%
LaSalle State Bank	-	-	479,874	479,874	2%
Commerce Bank	-	-	-	-	0%
Multi Bank Securities	-	468,347	-	468,347	2%
Hometown NH Bank	-	-	-	-	0%
PMA Holdings	-	5,908,329	25,506	5,933,835	20%
Heartland Bank	-	-	233,232	233,232	1%
Marseilles Bank	-	-	-	-	0%
Total	\$ 12,791,796	\$ 10,132,176	\$ 6,782,301	\$ 29,706,273	100%

Maturity Schedule



Fund Balance Analysis



ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
May 24, 2024

DUE	Education	Oper & Maint	O&M Restricted	Bond & Int	Auxiliary	Working Cash	Liability Protection & Settlement	Total	Holder	Note Number	Rate %	Investment Description
3/15/2025	99,823	50,057		31,140		110,009		291,030	Nomura Securities	91282CED9	1.75%	Govt Treasuries
9/25/2025	16,521	8,285		5,154		18,207		48,166	FHLMC	3137BS6FS	2.74%	Govt Treasuries
12/1/2025	43,814	21,971		13,668		48,285		127,738	FNMA	3138L5RN2	3.97%	Govt Treasuries
12/1/2025	33,281	16,689		10,382		36,677		97,028	FNMA	3140HR4Y6	3.61%	Govt Treasuries
3/31/2026	104,396	52,350		32,567		115,049		304,362	J.P. Morgan	91282CBT7	0.75%	Govt Treasuries
4/1/2026	28,841	14,462		8,997		31,783		84,083	FNMA	3138LDSW4	2.67%	Govt Treasuries
5/25/2026	17,894	8,973		5,582		19,720		52,170	FHLMC	3137BQYS0	2.53%	Govt Treasuries
7/1/2026	42,084	21,103		13,128		46,378		122,692	FNMA	3138LDY80	2.53%	Govt Treasuries
9/1/2026	29,462	14,774		9,191		32,469		85,896	FNMA	3140LDB65	1.10%	Govt Treasuries
1/25/2027	24,563	12,317		7,663		27,070		71,613	FHLMC	3137BVZ82	3.43%	Govt Treasuries
3/31/2027	109,823	55,072		34,260		121,029		320,184	J.P. Morgan	91282CEF4	2.50%	Govt Treasuries
6/25/2027	80,728	40,482		25,184		88,966		235,360	FHLMC	3137R2LJ3	3.12%	Govt Treasuries
7/25/2027	40,350	20,234		12,587		44,467		117,639	FHLMC	3137FAWS3	3.19%	Govt Treasuries
9/25/2027	24,206	12,138		7,551		26,676		70,571	FHLMC	3137PB79	3.19%	Govt Treasuries
12/25/2027	42,791	21,458		13,349		47,157		124,754	FNMA	3136AY7L1	2.99%	Govt Treasuries
5/31/2028	204,582	102,589		63,820		225,457		596,448	Bofa Securities	91282CHE4	3.63%	Govt Treasuries
6/25/2028	33,821	16,960		10,551		37,272		98,604	FHLMC	3137HACX2	4.82%	Govt Treasuries
9/25/2028	50,802	25,475		15,848		55,986		148,112	FHLMC	3137HAST4	4.85%	Govt Treasuries
10/25/2028	34,093	17,096		10,635		37,572		99,396	FHLMC	3137HB3D4	5.07%	Govt Treasuries
11/25/2028	25,505	12,789		7,956		28,107		74,357	FHLMC	3137HBCF9	5.00%	Govt Treasuries
1/1/2029	23,080	11,574		7,200		25,435		67,288	FNMA	3140HSK59	3.99%	Govt Treasuries
2/1/2029	36,825	18,466		11,488		40,583		107,363	FNMA	3140HS3R0	3.66%	Govt Treasuries
9/25/2029	17,091	8,570		5,331		18,834		49,827	FHLMC	3137H9D71	3.00%	Govt Treasuries
10/31/2029	82,756	41,498		25,816		91,200		241,270	Scotia Capital	91282CF13	4.00%	Govt Treasuries
3/10/2025	33,541	16,819		10,463		36,963		97,786	Charles Schwab	808513AL9	3.00%	Corporate Issue
3/15/2025	33,560	16,829		10,469		36,985		97,843	Abbott Labs	002824BB5	2.95%	Corporate Issue

ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
May 24, 2024

DUE	Education	Oper & Maint	O&M Restricted	Bond & Int	Auxiliary	Working Cash	Liability Protection & Settlement	Total	Holder	Note Number	Rate %	Investment Description
3/25/2025	33,651	16,874		10,497		37,084		98,107	Intel Corporation	458140BP4	3.40%	Corporate Issue
5/13/2025	33,621	16,860		10,488		37,052		98,021	Caterpillar	14913R2Y8	3.40%	Corporate Issue
7/15/2025	33,642	16,870		10,495		37,075		98,082	JP Morgan Chase	46625HMIN7	3.90%	Corporate Issue
8/18/2025	33,532	16,815		10,460		36,953		97,760	Toyota Corp	89236TKF1	3.65%	Corporate Issue
9/9/2025	25,288	12,681		7,889		27,869		73,727	Wal-Mart	931142EW9	3.90%	Corporate Issue
11/10/2025	17,159	8,605		5,353		18,910		50,027	Pepsico	713448FY5	5.25%	Corporate Issue
11/10/2025	17,102	8,576		5,335		18,847		49,860	Wisconsin Pub Svc	976843BP6	5.35%	Corporate Issue
3/3/2026	34,160	17,130		10,656		37,645		99,591	John Deere Capital	24422EWT2	5.05%	Corporate Issue
4/19/2026	41,345	20,733		12,898		45,564		120,539	Bank of America	06051GFX2	3.50%	Corporate Issue
5/15/2026	16,877	8,463		5,265		18,600		49,206	Florida Pwr Lt Co	341081GR2	4.45%	Corporate Issue
8/3/2026	34,196	17,148		10,668		37,685		99,697	State Str Corp	857477CD3	5.27%	Corporate Issue
9/30/2026	34,120	17,110		10,644		37,601		99,474	Home Depot	437076CV2	4.95%	Corporate Issue
10/23/2026	32,262	16,178		10,064		35,554		94,059	Wells Fargo Co	949746SH5	3.00%	Corporate Issue
11/21/2026	32,387	16,241		10,103		35,692		94,423	Abbvie	00287YBV0	2.95%	Corporate Issue
12/1/2026	25,486	12,780		7,950		28,086		74,303	Die Elec Co	23338VAU0	4.85%	Corporate Issue
1/15/2027	31,783	15,938		9,915		35,026		92,662	Comcast Corp	20030NBW0	2.35%	Corporate Issue
4/4/2027	34,133	17,116		10,648		37,616		99,513	Adobe Inc	00724PAE9	4.85%	Corporate Issue
4/23/2027	25,731	12,903		8,027		28,357		75,017	American Expr Co	025816DT3	5.65%	Corporate Issue
5/1/2026	50,174	25,160		15,652		55,294		146,281	Wisconsin	977100GY6	2.10%	Municipal Issue
3/1/2027	17,014	8,532		5,307		18,750		49,603	California	13063D3N6	4.85%	Municipal Issue
5/15/2027	32,584	16,340		10,165		35,909		94,998	University Ca	91412GQJ7	3.28%	Municipal Issue
6/1/2027	30,848	15,469		9,623		33,995		89,935	Connecticut	20773KNY1	1.50%	Municipal Issue
6/30/2027	30,482	15,285		9,509		33,592		88,868	Multnomah Cty	625517NG8	1.25%	Municipal Issue
1/1/2029	14,748	7,396		4,601		16,253		42,998	Birmingham,AL	091096NZ6	1.61%	Municipal Issue
Total PMA	2,026,557	1,016,233	-	632,191	-	2,233,348	-	5,908,329				

ILLINOIS VALLEY COMMUNITY COLLEGE
ISDLAF+ Investments
May 24, 2024

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
6/13/2024			243,250					243,250	Western Alliance Bank	5.41%	5.41%	1356996-1
9/9/2024						236,550		236,550	Vibrant Credit Union	5.53%	5.53%	1353179-1
9/9/2024						236,750		236,750	Financial Federal Bank, TN	5.50%	5.50%	1353178-1
9/13/2024			240,200					240,200	Servis First Bank	5.36%	5.36%	1356995-1
10/8/2024	236,700							236,700	Consumers Credit Union	5.60%	5.60%	1354337-1
10/11/2024	236,900							236,900	Nex Bank	5.48%	5.48%	1354408-1
1/9/2025	237,350							237,350	Third Coast Bank, SSB	5.26%	5.26%	1357753-1
1/9/2025						237,750		237,750	Global Bank	5.09%	5.09%	1357752-1
4/7/2025						231,350		231,350	Baxter Credit Union	5.33%	5.33%	1354334-1
4/14/2025	231,650							231,650	Truxton Trust Company	5.19%	5.19%	1354409-1
4/15/2025		237,800						237,800	First Internet Bank of Indiana	5.08%	5.08%	TBD
7/9/2025	233,000							233,000	Patriot Bank	4.83%	4.83%	1357751-1
7/9/2025						233,050		233,050	CIBC Bank USA	4.82%	4.82%	1357750-1
10/9/2025						226,000		226,000	First National Bank	5.18%	5.18%	1354333-1
1/9/2026	228,600							228,600	Schertz Bank & Trust	4.64%	4.64%	1357749-1
4/9/2026	228,600							228,600	American National Bank & Trust	4.65%	4.65%	TBD
Total CD	1,632,800	237,800	483,450	-	-	1,401,450	-	3,755,500				

ILLINOIS VALLEY COMMUNITY COLLEGE
 INVESTMENT STATUS REPORT
 May 24, 2024

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>Certificate Number</u>
8/12/2024						241,764		241,764	MBS	0.70%	Sallie Mae Bank
2/25/2026						226,583		226,583	MBS	0.65%	State Bank of India
Total CD						468,347		468,347			

MBS Multi-Bank Securities, Inc.

\$5,000 and Over Disbursements
05/01/24 - 05/24/24

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
790957	5/1/2024	209546	Allied Universal Security Serv	19,808.72	Security Services
790967	5/1/2024	223371	Central Truck Leasing, LLC	6,990.00	Monthly Tractor Lease
790968	5/1/2024	1169	City of Oglesby	7,988.33	Water and Sewer Service; Oglesby Police Protection
790987	5/1/2024	236328	Lenovo (United States), Inc	16,375.00	ThinkCentre M70q Gen 4
791019	5/1/2024	240617	The Lincoln National Life Insurance	6,565.97	May 2024 Premiums
791033	5/8/2024	236879	A Book Company, LLC	6,497.11	2nd 8 Week Inclusive Access
791034	5/8/2024	209546	Allied Universal Security Serv	10,016.67	Security Services
791036	5/8/2024	235211	Amazon Capital Services, Inc	5,363.21	Misc Supplies
791039	5/8/2024	94924	Bowne Painting and Decorating, Inc	5,950.00	Labor, Materials, and Equipment for Painting
791051	5/8/2024	1389	Illinois Valley YMCA	6,102.00	Childcare Partnership
791070	5/8/2024	88855	NAPA	6,382.63	Misc Customer Parts
791079	5/8/2024	209460	Ferrilli	5,865.00	System Support: CORE System Admin
791092	5/8/2024	197558	Wright Express FSC	5,081.11	Fuel for Athletics, Ground, Shipping, TDT
E0000008	5/8/2024	209567	Delta Dental of Illinois	42,527.34	Delta Insurance Premium
791114	5/9/2024	82897	SURS	57,839.06	Payroll Deductions
ACH	5/9/2024		Internal Revenue Service	60,387.00	Federal Payroll Taxes
ACH	5/9/2024		Illinois Department of Revenue	24,817.76	State Payroll Taxes
ACH	5/9/2024		TSA EPARS	7,076.55	403(b) and 457(b)Payroll
791135	5/15/2024	235211	Amazon Capital Services, Inc	9,100.67	Misc Special Orders and Supplies
791157	5/15/2024	94778	Kilgore International, Inc	5,458.62	Misc Dental Supplies
791189	5/15/2024	142159	Tangent Computers, Inc	12,411.88	Phishing and Malware Filter
791193	5/15/2024	1927	Walter J Zukowski and Assoc	5,789.25	Legal Services
791194	5/15/2024	241017	Westclox Studios, Inc	17,500.00	100 Year Anniversary Mural
E0000009	5/15/2024	209871	Community College Health Consortium	265,515.75	IVCC May 2024
791232	5/22/2024	209546	Allied Universal Security Serv	9,014.60	Security Services
791234	5/22/2024	235388	Arbor Management	34,160.16	Food Service Program
791238	5/22/2024	123283	Bound Tree Medical	5,586.52	Misc Items
791242	5/22/2024	214499	Constellation NewEnergy, Inc	28,168.95	Electricity
791243	5/22/2024	174412	Demonica Kemper Architects	6,000.00	Architectural/Planning
791245	5/22/2024	102229	Elan Cardmember Services	11,817.63	Monthly Credit Card Charges
791250	5/22/2024	12973	Henry Schein, Inc	6,567.91	Midmak Sterilizer, Steam
791252	5/22/2024	1610	ICCB	34,707.70	Return of Funds FY23

\$5,000 and Over Disbursements
05/01/24 - 05/24/24

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
791255	5/22/2024	89267	JB Contracting Corporation	93,644.10	Site Lighting*
791259	5/22/2024	94778	Kilgore International, Inc	6,690.88	Misc Dental Supplies
791271	5/22/2024	241349	Northern Partners Cooperative	16,360.66	Fertilizer, Chemical, and Potash Application 2024
791290	5/22/2024	240617	The Lincoln National Life Insurance	6,601.11	June 2024 Premiums
791293	5/22/2024	126119	Vissering Construction Company	53,703.90	Salt Storage Facility*
E0000010	5/22/2024	209567	Delta Dental of Illinois	8,676.71	Delta Insurance Premium
ACH	5/22/2024		Quadient-USPS	5,000.00	Postage for Meter
791229	5/23/2024	82897	SURS	57,328.14	Payroll Deductions
ACH	5/23/2024		Internal Revenue Service	58,437.84	Federal Payroll Taxes
ACH	5/23/2024		Illinois Department of Revenue	23,881.19	State Payroll Taxes
ACH	5/23/2024		TSA EPARS	7,076.55	403(b) and 457(b)Payroll

\$ 1,090,834.18

*Protection, Health, and Safety (PHS) Projects



IVCC Stipend Board Report for Payroll Ending 05/04/2024

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Engelman, John Arthur	Carus Welding Classes	04/24/2024	04/24/2024	05/09/2024	ST	178.13	014210331051320			
Gibson, Stephen Benton	Carus Electrical Testing	04/24/2024	04/27/2024	05/09/2024	ST	750.00	014210331051320			
Grubar, Scott James	Carus Welding Classes	04/24/2024	04/24/2024	05/09/2024	ST	103.13	014210331051320			
Jenkins, Julie Osthus	Impressionist Lndscape w/STPAs	04/27/2024	04/27/2024	05/09/2024	ST	260.00	014110394151320			Impressionist Landscape Exploration w/Soft Pastels
Lenkaitis, Cathy Jo	FY24 NUR Educator Flowship Gr	04/21/2024	05/04/2024	05/09/2024	SG	2,500.00	061420734951900			
Molin, Theresa Marie	Carus Wld/AWS Testing & Grading	04/05/2024	04/24/2024	05/09/2024	ST	390.63	014210331051320			
Nimee, Joseph Evan	Private Pilot Ground Training	04/02/2024	04/30/2024	05/09/2024	ST	750.00	014110394151320			
Nimee, Joseph Evan	Private PilotGrndTrain/Mk-Up	04/23/2024	04/23/2024	05/09/2024	ST	25.00	014110394151320			
Nimee, Joseph Evan	Private PilotGrndTrain/Mk-Up	04/30/2024	04/30/2024	05/09/2024	ST	25.00	014110394151320			
Ossola, Jyllian	Painted Barn Quilt Workshop	04/27/2024	04/27/2024	05/09/2024	ST	175.00	014110394151320			
Pytel, Kyle Edwin	Driver Imprvmt-LaSalle County	04/27/2024	04/27/2024	05/09/2024	ST	200.00	014110394251320			
Pytel, Kyle Edwin	Driver Imprvmt-LaSalle County	05/04/2024	05/04/2024	05/09/2024	ST	200.00	014110394251320			
Schneider, Gregg A	Driver Imprvmt-LaSalle County	04/24/2024	04/24/2024	05/09/2024	ST	160.00	014110394251320			
Schneider, Gregg A	Driver Imprvmt-Bur/Put County	04/27/2024	04/27/2024	05/09/2024	ST	160.00	014110394351320			
Schneider, Gregg A	Driver Imprvmt-LaSalle County	05/01/2024	05/01/2024	05/09/2024	ST	160.00	014110394251320			
Sorenson, Gabriella Loren	Interim Bookstore Duties	04/21/2024	05/04/2024	05/09/2024	ST	284.00	056240262051210			
Watson, Dawn	Add'l Curriculum/Course Duties	04/21/2024	05/04/2024	05/09/2024	ST	238.00	018710585051210			

\$ 6,558.89


 Kathy Ross
 VP of Business Services and Finance


 Dr. Tracy Morris
 President

*Earn Types

RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt
 Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage
 MI=Miscellaneous, SS=Summer School



IVCC Stipend Board Report for Payroll Ending
05/18/2024

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Ault, Richard L	Commencement 24' Wind Ensemble	05/18/2024	05/18/2024	05/23/2024	ST	50.00	013830030054900			
Boyle- Bruch, Ida	FSS In-Pers & Online + Re-Test	05/06/2024	05/06/2024	05/23/2024	ST	500.00	014110394151320			
Chambers, Dawn M	Completed 5 MIIIE Faculty Sessions	03/20/2024	05/01/2024	05/23/2024	ST	200.00	061120663451900			Completed 5 MIIIE Faculty Institute Sessions
Cook Fesperman, Amanda	Completed 5 MIIIE Fac Int Sess	03/20/2024	05/01/2024	05/23/2024	SG	200.00	061120663451900			Completed 5 MIIIE Faculty Institute Sessions
Czubachowski, Brandon	Commencement 24' Wind Ensemble	05/18/2024	05/18/2024	05/23/2024	ST	50.00	013830030054900			
Engelman, John Arthur	Canus Welding Classes	05/06/2024	05/15/2024	05/23/2024	ST	515.62	014210331051320			
Fesperman, Jeffrey	Completed 5 MIIIE Fac Int Sess	03/20/2024	05/01/2024	05/23/2024	SG	200.00	061120663451900			Completed 5 MIIIE Faculty Institute Sessions
Greenwell, Kayla M	Completed 5 MIIIE Fac Int Sess	03/20/2024	05/01/2024	05/23/2024	SG	200.00	061120663451900			Completed 5 MIIIE Faculty Institute Sessions
Grubar, Scott	Canus Welding Classes	05/08/2024	05/15/2024	05/23/2024	ST	225.00	014210331051320			
Jennrich, Chuck	IVCC Intro to Lean Principals	05/09/2024	05/09/2024	05/23/2024	ST	500.00	014810342055111			
Killian, Melissa J	OV x 1 day = \$371.88	05/05/2024	05/18/2024	05/23/2024	OV	371.88	013230030851540			
Klieber, Tracie	Strength, Cardio, Core	04/09/2024	05/02/2024	05/23/2024	ST	230.00	014110394151320			
Klieber, Tracie	PM Yoga Unique 2U; In-Pers&Onl	04/10/2024	05/06/2024	05/23/2024	ST	320.00	014110394151320			
Klieber, Tracie	AM Yoga Unique 2 U; In-Pers&Onl	05/06/2024	05/06/2024	05/23/2024	ST	320.00	014110394151320			
Knoblauch, Heather	NUR 2220-100 1st Time Taught	01/11/2024	05/03/2024	05/23/2024	OV	850.00	011420730051340			
Lenkaitis, Cathy Jo	NUR Educator Fellowship Grant	05/05/2024	05/18/2024	05/23/2024	SG	2,500.00	061420734951900			
Mills, Jennifer P	Commencement 24' Wind Ensemble	05/18/2024	05/18/2024	05/23/2024	ST	50.00	013830030054900			
Mollin, Theresa	Canus Welding Classes	05/06/2024	05/08/2024	05/23/2024	ST	233.43	014210331051320			
Mollin, Theresa	WED 2250-01 23/SU Missed	05/15/2023	07/26/2023	05/23/2024	OV	272.25	011320410051340			
Myers, Taylor	NUR 2220-101 1st Time Taught	01/11/2024	05/03/2024	05/23/2024	OV	850.00	011420730051340			
Pecherek, Michael	Commencement 24' Wind Ensemble	05/18/2024	05/18/2024	05/23/2024	ST	150.00	013830030054900			
Phillips, Michael	Completed 5 MIIIE Fac Int Sess	03/20/2024	05/01/2024	05/23/2024	SG	200.00	061120663451900			Completed 5 MIIIE Faculty Institute Sessions
Prine, Renee	1 day = \$371.88	05/05/2024	05/18/2024	05/23/2024	OV	371.88	013230030851540			
Pytel, Kyle	Driver Imprvmt-LaSalle County	05/11/2024	05/11/2024	05/23/2024	ST	200.00	014110394251320			
Reese, Robert C	Completed 5 MIIIE Fac Int Sess	03/20/2024	05/01/2024	05/23/2024	SG	200.00	061120663451900			Completed 5 MIIIE Faculty Institute Sessions
Schneider, Gregg A	Driver Imprvmt-LaSalle County	05/15/2024	05/15/2024	05/23/2024	ST	160.00	014110394251320			
Schneider, Gregg A	Driver Imprvmt-Bureau County	05/18/2024	05/18/2024	05/23/2024	ST	160.00	014110394251320			
Schomas, Jane	Beginning Swing Dance	03/26/2024	05/07/2024	05/23/2024	ST	450.00	014110394151320			
Schroeder, Eric Steven	Completed 5 MIIIE Fac Int Sess	03/20/2024	05/01/2024	05/23/2024	SG	200.00	061120663451900			Completed 5 MIIIE Faculty Institute Sessions
Smith, Paul C	BTC for Process Operator Prgrms	05/14/2024	05/14/2024	05/23/2024	ST	450.00	014210331051320			
Sorenson, Gabriella	Interim Bookstore Duties	05/05/2024	05/18/2024	05/23/2024	ST	284.00	056240262051210			
Watson, Dawn	Add'l Curriculum&Course Duties	05/05/2024	05/18/2024	05/23/2024	ST	238.00	018710585051210			
Zukowski, Abigail	Exp Nature thru 5 Senses@Nells	05/04/2024	05/04/2024	05/23/2024	ST	150.00	014110394151320			

\$ 11,852.06

Kathy Ross
VP of Business Services and Finance

Dr. Tracy Morris
President

*Earn Types
RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt
Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage
MI=Miscellaneous, SS=Summer School

Authorization to Continue Payment for Standard Operating Expenditures

The administration is in the process of finalizing a tentative budget that will be presented for consideration at the July 11, 2024 Board of Trustees' meeting. Since the budget development process will continue into the next fiscal year, it has become the College's custom and practice to request authorization to continue operation of the College, beginning July 1, 2024, through budget adoption. The administration suggests that authorization include those expenditures required to maintain a normal operation, including salaries, approved contracts, utilities, routine maintenance, supplies, and regular activities.

Recommendation:

The administration recommends Board authorization to continue the operation of the College by making those expenditures required for normal operations, including salaries, approved contracts, utilities, maintenance, supplies, and regular activities for the period July 1, 2024, through budget adoption.

KPI 5: District Population Served

Insurance Renewals

All lines of insurance coverage have been reviewed by the College's insurance consultant, Bushue HR. They are recommending that the College renew all the following policies with current carriers.

- Property
- General Liability
- Commercial Auto
- School Board Legal Liability
- Umbrella
- Workers' Compensation
- Law Enforcement
- Media Liability
- Student Malpractice
- Foreign Liability
- Cyber Liability

Illinois Counties Risk Management Trust (ICRMT) is the carrier for workers' compensation, CFC is the carrier for Cyber Liability and Wright Specialty Insurance for all other lines.

Also attached is a summary listing the expiring and renewal premiums. Overall, there was an increase of \$33,392.00, or 12.14 percent. This increase in premium is attributable to an increase in property values, an increase in Workers' Compensation payrolls and rates and overall rate increases as well as general market conditions. The Workers' Compensation Experience Modification Rating increased from 0.86 to 0.89 for the renewal. The standard experience modification rate is 1.00.

It is the practice to bid the College insurance every three (3) years. It was last bid in 2021; however, due to the current climate in the insurance industry, in March 2024, the Board approved Bushue HR's recommendation that all lines of insurance be negotiated as a renewal for one more year. It will be rebid in 2025 for coverage beginning July 1, 2025 (FY2026 coverage).

Recommendation:

The administration recommends the Board accept the recommendation of the insurance consultant to renew all coverages with the same carriers at \$313,459.00.

KPI 6: Resource Management



Bushue HR, Inc.
P.O. Box 89
Effingham, IL 62401

Phone: (217) 342-3046
Fax: (217) 342-5673
Email: info@bushuehr.com

May 21, 2024

Illinois Valley Community College
815 N. Orlando Smith Rd.
Oglesby, IL. 61348
Attention: Dr. Tracy Morris

Dear Dr. Morris,

RE: PROPERTY/CASUALTY/LIABILITY INSURANCE RENEWALS

The attached summary illustrates the expiring and renewal coverages with the current Insurance Carriers, Wright Specialty Insurance (WSI), Illinois Counties Risk Management Trust (ICRMT), and CFC through AssuredPartners from Elk Grove Village, IL.

Our attached Renewal Worksheet Forms show the expiring and renewal coverage from WSI, ICRMT, and CFC. The first column of each page is the expiring insurance coverage for the College. The second column is the renewal coverage as presented by the current Insurance Carrier and Agent.

Following are some changes from the expiring:

- The Total Insured Values (TIV) has been increased. WSI applies a 6% standard inflationary increase to keep up with construction cost. The TIV increased from \$139,382,156 to \$147,326,628 for the renewal.
- The Inland Marine (Equipment Schedule) Values have been amended for the renewal, per the College's request. Those changes are listed below.
 - The Contractors Equipment value increased from \$493,637 to \$513,382.
 - The Electronic Scoreboard value increased from \$12,731 to \$13,240.
 - The Audio/Visual, Cameras, Projection Machines, Films, and Similar/Related Equipment value increased from \$273,182 to \$284,109.
 - The Athletic Equipment, Uniforms, and Similar/Related Equipment value increased from \$53,045 to \$55,167.
 - The Case New Holland Planter was removed from the schedule
 - The Case IH Magnum, 340 Tractor, S/N ZLRF01422 was removed from the schedule.
 - The Case IH 33VT Tiller was removed from the schedule.
 - A Case IH 2150 Early Riser 12-Row Planter has been added at a value of \$150,000.
 - A Case IH Magnum 310 Tractor has been added at a value of \$309,000.
 - A Case IH 435 VT has been added at a value of \$175,000.
 - The Electronic Data Processing (EDP) Equipment (Including Software) value increased from \$3,248,200 to \$3,378,128.
- The Worker's Compensation payrolls have been increased for the renewal, per the College's request. The 8868 Class Code (Colleges or Schools, Teachers) payroll increased from \$14,140,530 to \$15,989,441. The 9101 Class Code (All Other Employees) payroll increased from \$849,314 to \$945,499.



Bushue HR, Inc.
P.O. Box 89
Effingham, IL 62401

Phone: (217) 342-3046
Fax: (217) 342-5673
Email: info@bushuehr.com

- The Worker's Compensation rates have been increased for the renewal. The 8868 Class Code (Colleges or Schools, Teachers) rate increased from 0.34 to 0.37. The 9101 Class Code (All Other Employees) rate increased from 6.29 to 6.57.
- The Worker's Compensation Experience Modification Factor increased from 0.86 in 2023 to 0.89 for 2024. The standard Experience Modification Factor is 1.00.

This renewal reflects an increase in premium, attributable to the increase in the Property values, the increase in the Worker's Compensation payrolls & rates, and overall rate increases. Bushue HR, Inc. requested that the Insurance Carriers apply additional scheduled credit to offset the premium increase. This request resulted in the renewal offers coming in \$5,000 less than originally quoted.

The premium increase is in the amount of \$33,932; which is 12.14% above the expiring. We appreciate the opportunity to serve the College. If you have any questions, please feel free to contact our office.

Respectfully,

A handwritten signature in black ink, appearing to read "Tyler J. Ervin".

Tyler J. Ervin
Client Program Manager, Bushue HR, Inc.

VSS

Illinois Valley Community College - Renewal Date: 07/01/2024
Property & General Liability Renewal Form

Insurance Agency Name	AssuredPartners	
Insurance Carrier Name	Wright Specialty Insurance	Wright Specialty Insurance
Property	Current	Renewal
Blanket, All Risk	139,382,156	147,326,628
Overall Building Limit	Included	Included
College Personal Property	Included	Included
Replacement Cost/ACV	RC	RC
Deductible Per Occurrence	5,000	5,000
Coinsurance %	None	None
Earthquake Coverage Limit	5,000,000	5,000,000
Earthquake Coverage Deductible Per Occurrence	5% of the Building & Personal Property Value	5% of the Building & Property Value
Rate Level Guaranteed (If yes, how long)	-	One (1) Year
Total Property Premium	\$95,358.00	\$115,361.00

Will the policy provide full coverage, up to maximum policy Limits, for Backup of Sewer/Surface Water coverage?	No	No
<i>If no, please state the Limit.</i>	100,000	100,000
Does the policy provide coverage for Flood Coverage?	Yes	Yes
<i>If yes, please state the Limit.</i>	5,000,000	5,000,000
<i>If yes, please state the Flood Coverage Deductible Per Occurrence.</i>	100,000	100,000
Does the policy provide coverage for Mine Subsidence?	Yes	Yes
<i>If yes, please state the Limit.</i>	750,000	750,000
<i>Blanket Limit, If Applicable.</i>	-	-
Does the policy provide Ordinance or Law coverage?	Yes	Yes
<i>Limit Per Coverage A.</i>	Building Value	Building Value
<i>Limit Per Coverage B.</i>	1,000,000	1,000,000
<i>Limit Per Coverage C.</i>	1,000,000	1,000,000
<i>Limit Per Building, If Applicable.</i>	-	-
<i>Blanket Limit, If Applicable.</i>	-	-
Does the policy have Time Element (Extra Expense) Coverage, if so please state the Limit(s)?	Yes	Yes
<i>Blanket Limit, If Applicable.</i>	4,400,000	4,400,000
<i>Per Location Limit, If Applicable.</i>	-	-
Does the policy have Business Income Coverage, if so please state the Limit(s)?	Yes	Yes
<i>Blanket Limit, If Applicable.</i>	Included	Included
<i>Per Location Limit, If Applicable.</i>	-	-

Illinois Valley Community College - Renewal Date: 07/01/2024
Property & General Liability Renewal Form

Insurance Carrier Name	Wright Specialty Insurance	
General Liability	Current	Renewal
General Aggregate	3,000,000	3,000,000
Products Completed Ops.	3,000,000	3,000,000
Personal & Advertising Injury	1,000,000	1,000,000
Each Occurrence Limit	1,000,000	1,000,000
Fire Damage Limit	1,000,000	1,000,000
Medical Expense Limit	10,000	10,000
Deductible Per Occurrence	0	0
<u>Employee Benefits Liability</u>	-	-
Aggregate Limit	2,000,000	2,000,000
Occurrence Limit	1,000,000	1,000,000
Deductible Per Occurrence	0	0
Retroactive Date	4/17/2006	4/17/2006
<u>Sexual Abuse or Molestation</u>	-	-
Aggregate Limit	2,000,000	2,000,000
Occurrence Limit	1,000,000	1,000,000
Special Supplementary Payment	10,000	10,000
<u>Abuse or Molestation Alleged Participant Defense Only Coverage</u>	-	-
Aggregate Limit	1,000,000	1,000,000
Each Act Limit	500,000	500,000
<u>Crisis Management and Public Relations Expense Coverage</u>	-	-
Crisis Management and Public Relations Expense Aggregate Limit	300,000	300,000
Crisis Management Expense - Each Crisis Event Limit	300,000	300,000
Public Relations Expense	-	-
Resulting From A Crisis Event - Each Crisis Event Limit	50,000	50,000
Resulting From An Adverse Event - Each Adverse Event Limit	25,000	25,000
Public Relations Expense Resulting From Adverse Event - Each Adverse Event Deductible Per Occurrence	2,500	2,500
<u>Counseling Professional Liability Coverage</u>	-	-
Aggregate Limit	3,000,000	3,000,000
Each Wrongful Act	1,000,000	1,000,000
<u>Law Enforcement Liability</u>	-	-
Aggregate Limit	3,000,000	3,000,000
Each Wrongful Act	1,000,000	1,000,000
Deductible Per Occurrence	0	0
Aggregate Defense Expense Amount - Non-Monetary Relief	100,000	100,000
Retroactive Date	9/1/2021	9/1/2021
Total Liability Premium	\$36,667.00	\$40,036.00

Insurance Carrier Name	Wright Specialty Insurance	
Crime	Current	Renewal
Employee Theft - Blanket Limit	100,000	100,000
Forgery or Alteration	100,000	100,000
Inside the Premises - Theft of Money & Securities	100,000	100,000
Inside the Premises - Robbery/Safe Burglary	100,000	100,000
Outside the Premises	100,000	100,000
Computer Fraud	100,000	100,000
Money Orders or Fraudulent Impersonation	100,000	100,000
Deductible Per Occurrence	1,000	1,000
Total Crime Premium	\$401.00	\$402.00

Illinois Valley Community College - Renewal Date: 07/01/2024

Automobile Renewal Form

Insurance Agency Name	AssuredPartners	AssuredPartners
Insurance Carrier Name	Wright Specialty Insurance	Wright Specialty Insurance
Auto Liability	Current	Renewal
Number of Vehicles	13	13
Bodily Injury and Property Damage Liability	1,000,000	1,000,000
Medical Payments	5,000	5,000
Uninsured Motorist	1,000,000	1,000,000
Underinsured Motorists	1,000,000	1,000,000
Hired Auto	1,000,000	1,000,000
Non-Owned Auto	1,000,000	1,000,000
Garage Liability	1,000,000	1,000,000
Garage Keepers Legal Liability	300,000	300,000
Deductible Per Occurrence	-	-
Comprehensive	500 / 1,000	500 / 1,000
Collision	1,000	1,000
Total Automobile Premium	\$14,256.00	\$14,528.00

Does the coverage and premium include Terrorism Risk Insurance Act (TRIA) coverage?	No	No
Will the insurance carrier grant permission to operate the buses under conditions where a charge would be made to the students?	No Exposure	No Exposure
Will the insurer provide coverage for all additional insured's, including coverage for Board of Trustee Members, Employees, and Volunteers while using their own vehicles on behalf of the College?	Yes - Excess Basis	Yes - Excess Basis
Does the medical payments coverage include students as passengers in vehicles?	Yes	Yes
Will the company accept this coverage without other lines?	No	No
Will the insurer furnish "special trips" coverage for tours, outings, picnics, games, and similar activities? The carrier will confirm that coverage shall be available for these activities and indicate the audit charge per trip in the proposal.	Yes	Yes
Will the insurance carrier provide coverage for rental vehicles?	Yes	Yes
Please advise if the insurance carrier provides coverage for Truck Driver Training Programs?	Yes	Yes

These Proposal worksheets were provided and prepared as a service to Illinois Valley Community College. These worksheets or excerpts thereof contain information that (a) is or may be LEGALLY PRIVILEGED, CONFIDENTIAL, PROPRIETARY IN NATURE, OR OTHERWISE PROTECTED BY LAW FROM DISCLOSURE, and (b) is intended only for the use of Illinois Valley Community College. You are hereby notified that using, copying, or distributing any part of these proposal worksheets is strictly prohibited. Copyright 2024 Bushue HR, Inc.

Illinois Valley Community College - Renewal Date: 07/01/2024
Legal Liability Renewal Form

Insurance Agency Name Insurance Carrier Name	AssuredPartners	
	Wright Specialty Insurance	Wright Specialty Insurance
	Current	Renewal
Legal Liability		
Educators Legal Liability for Monetary Damages	-	-
Aggregate Limit	3,000,000	3,000,000
Each Wrongful Act or Offense	1,000,000	1,000,000
Deductible Per Occurrence	50,000	50,000
Employment Practices Liability Insurance (EPLI) Deductible Per Occurrence	50,000	50,000
Defense Expense for Injunctive or Declaratory Relief	-	-
Aggregate Limit	300,000	300,000
Each Action	100,000	100,000
Deductible Per Occurrence	5,000	5,000
Total Legal Liability Premium	\$11,062.00	\$13,710.00

** All taxes, surplus line charges, fees, etc. must be included in the Annual Premium.*

Does the coverage and premium include Terrorism Risk Insurance Act (TRIA) coverage?	Yes	Yes
Does a Retroactive Date apply? <i>If yes, please advise the date.</i>	No -	No -
Please indicate whether coverage is on Claims Made or Occurrence Basis.	Claims Made	Claims Made
For Claims Made policies, is Prior Acts coverage available? <i>If yes, please indicate the additional cost.</i>	Yes - Full Prior Acts Included	Yes - Full Prior Acts Included
If additional requirements must be met prior to binding please indicate.	NA	None
Does the above proposal provide full coverage for Sexual Misconduct/Abuse/Molestation/Harassment?	Covered Under General Liability	Covered Under General Liability
Does the policy provide coverage for Defense Costs, even if not successful?	Yes	Yes
Does the policy provide a Consent to Settle Provision?	Yes	Yes
Are Defense Expenses within the Limit of Liability? <i>State Sub-Limit for Defense Expenses, if any.</i>	Outside -	Outside -
Please Describe any policy Sub-Limits: (Please list other Sub-Limits not included in this list below)		
Limit/Sub-Limit for Breach of Contract.	-	-
Limit/Sub-Limit for Sexual Abuse/Molestation.	Covered Under General Liability	Covered Under General Liability

These Proposal worksheets were provided and prepared as a service to Illinois Valley Community College. These worksheets or excerpts thereof contain information that (a) is or may be LEGALLY PRIVILEGED, CONFIDENTIAL, PROPRIETARY IN NATURE, OR OTHERWISE PROTECTED BY LAW FROM DISCLOSURE, and (b) is intended only for the use of Illinois Valley Community College. You are hereby notified that using, copying, or distributing any part of these proposal worksheets is strictly prohibited. Copyright 2024 Bushue HR, Inc.

Illinois Valley Community College - Renewal Date: 07/01/2024
Worker's Compensation Renewal Form

Insurance Agency Name	AssuredPartners		AssuredPartners	
Insurance Carrier Name	ICRMT		ICRMT	
Employers Liability Limits	Current		Renewal	
Bodily Injury Accident	2,500,000		2,500,000	
Bodily Injury Disease	2,500,000		2,500,000	
Bodily Injury Disease - Employee	2,500,000		2,500,000	
Codes	Estimated Payroll	Rate Per \$100	Estimated Payroll	Rate Per \$100
8868: Colleges or Schools, Teachers	\$14,140,530	0.34	\$15,989,441	0.37
7380: Drivers, Chauffeurs, and Their Helpers	\$0	0	\$0	0
9101: All Other Employees	\$849,314	6.29	\$945,499	6.57
Total Worker's Compensation Premium	\$71,959.00		\$81,969.00	

Experience Modification 0.86 0.89

These Proposal worksheets were provided and prepared as a service to Illinois Valley Community College. These worksheets or excerpts thereof contain information that (a) is or may be LEGALLY PRIVILEGED, CONFIDENTIAL, PROPRIETARY IN NATURE, OR OTHERWISE PROTECTED BY LAW FROM DISCLOSURE, and (b) is intended only for the use of Illinois Valley Community College. You are hereby notified that using, copying, or distributing any part of these proposal worksheets is strictly prohibited. Copyright 2024 Bushue HR, Inc.

**Illinois Valley Community College - Renewal Date: 07/01/2024
Cyber Liability Renewal Form**

Insurance Agency Name	AssuredPartners	AssuredPartners
Insurance Carrier Name	CFC	CFC
Cyber Liability	Current	Renewal
Aggregate Limit	1,000,000	1,000,000
Occurrence Limit	1,000,000	1,000,000
Deductible Per Occurrence	25,000	25,000
Total Cyber Liability Premium	\$27,956.00	\$24,250.00

** All taxes, surplus line charges, fees, etc. must be included in the Annual Premium.*

Does the coverage and premium include Terrorism Risk Insurance Act (TRIA) coverage?	Yes	Yes
Does a Retroactive Date apply? <i>If yes, please specify the date.</i>	No -	No -
Please indicate whether coverage is on Claims Made or Occurrence Basis.	Claims Made	Claims Made
For Claims Made policies, is Prior Acts coverage available? <i>If yes, please indicate the additional cost.</i>	Yes - Full Prior Acts Included	Yes - Full Prior Acts Included
If additional requirements must be met prior to binding please indicate.	N/A	None
Does the policy provide coverage for Ransom Demand Payments?	Yes	Yes

These Proposal worksheets were provided and prepared as a service to Illinois Valley Community College. These worksheets or excerpts thereof contain information that (a) is or may be LEGALLY PRIVILEGED, CONFIDENTIAL, PROPRIETARY IN NATURE, OR OTHERWISE PROTECTED BY LAW FROM DISCLOSURE, and (b) is intended only for the use of Illinois Valley Community College. You are hereby notified that using, copying, or distributing any part of these proposal worksheets is strictly prohibited. Copyright 2024 Bushue HR, Inc.

Illinois Valley Community College - Renewal Date: 07/01/2024
Totals

Insurance Agency Name Insurance Carrier Name	AssuredPartners	AssuredPartners
	Wright Specialty Insurance / ICRMT / CFC	Wright Specialty Insurance / ICRMT / CFC
Coverage	Current	Renewal
Total Property Premium	95,358.00	115,361.00
Total Liability Premium	36,667.00	40,036.00
Total Crime Premium	401.00	402.00
Total Boiler & Machinery Premium	Included	Included
Total Inland Marine Premium	8,831.00	9,561.00
Commercial Auto	14,256.00	14,528.00
Umbrella	13,037.00	13,642.00
Legal Liability	11,062.00	13,710.00
Worker's Compensation	71,959.00	81,969.00
Cyber Liability	27,956.00	24,250.00
Total Premium	\$279,527.00	\$313,459.00
Savings		-33,932.00
Percentage of Increase		12.14%

These Proposal worksheets were provided and prepared as a service to Illinois Valley Community College. These worksheets or excerpts thereof contain information that (a) is or may be LEGALLY PRIVILEGED, CONFIDENTIAL, PROPRIETARY IN NATURE, OR OTHERWISE PROTECTED BY LAW FROM DISCLOSURE, and (b) is intended only for the use of Illinois Valley Community College. You are hereby notified that using, copying, or distributing any part of these proposal worksheets is strictly prohibited. Copyright 2024 Bushue HR, Inc.

For your review, we have prepared an illustrative summary which provides a brief outline of coverages provided. This summary is for illustrative purposes only, and does not provide a comprehensive overview of your complete policies, please refer to your complete policy for review of all endorsements, limitations, and exclusions. If you feel that any of these coverages or limits are not correct, inadequate, please let us know.

Bid Results – Loading Dock Upgrades

Bids for the Loading Dock Upgrades were received and publicly opened on May 24, 2024.

Berglund Construction Company, Chicago, Illinois was the only bid received and it met all bidding requirements and specifications. Attached is a letter of recommendation from Demonica Kemper Architects.

Contractor	Base Bid	Alternate Bid #1
Berglund Construction Company Chicago, IL	\$199,900	\$0

Recommendation:

The administration recommends Board approval to accept the base bid from Berglund Construction Company, Chicago, Illinois, in the amount of \$199,900 for the Loading Dock Upgrades to be paid from fund balance.

KPI 6: Resource Management



DEMONICA KEMPER ARCHITECTS

125 North Halsted Street, Suite 301 Chicago, Illinois 60661 T 312.496.0000 | F 312.496.0001
www.dka-design.com

May 28th, 2024

Ms. Michelle Carboni, Director of Purchasing
Illinois Valley Community College
815 North Orlando Smith Rd.
Oglesby, IL 61348

Re: Loading Dock Upgrades Project
DKA Project No. 24-003
Letter of Recommendation to Award a Construction Contract

Dear Ms. Carboni:

Bids were opened on the above referenced project at 10:30 am on May 24th, 2024. Three bidders were bidders of record and one bid was received.

After reviewing the bid, Demonica Kemper Architects interviewed the apparent low bidder to ensure the bid documents were clear, without conflict, and no assumptions were made. Demonica Kemper Architects also confirmed the apparent low bidder understands the scope of work and has an appropriate plan to meet the schedule. Demonica Kemper Architects asked the apparent low bidder about their project teams to ensure they are assigning capable individuals who have the proper experience and knowledge needed for the project.

Based on this review, Demonica Kemper Architects has found no evidence which would disqualify the apparent low bidder from being awarded the contract for this work. Demonica Kemper Architects therefore recommends that the Board of Trustees of Illinois Valley Community College consider awarding the contract for construction to:

Berglund Construction Company
8410 S. South Chicago Avenue
Chicago, IL 60617

for the total contract amount of \$199,900.00. The contract amount is inclusive of the base bid ONLY, no Alternates have been accepted. All work shall be substantially complete as indicated in the bidding documents.

If you have any questions regarding the bidding of this project, please do not hesitate to call. Demonica Kemper Architects looks forward to working with Illinois Valley Community College toward the successful completion of this project.

Sincerely,

Frank Carello, Assoc. AIA, LEED AP
Senior Associate

Attachment(s): Bid Tabulation Form

Bid Results – Structural Repairs and Waterproofing

Bids for the Structural Repairs and Waterproofing were received and publicly opened on May 24, 2024.

Berglund Construction Company, Chicago, Illinois, submitted the low bid that met all bidding requirements and specifications. Attached is a letter of recommendation from Demonica Kemper Architects. A summary of bids received is listed below.

Contractor	Base Bid	Alternate Bid #1
Berglund Construction Company Chicago, IL	\$235,900	N/A
Bee Liner Lean Services Bridgeview, IL	\$475,000	\$20,000

Recommendation:

The administration recommends Board approval to accept the base bid from Berglund Construction Company, Chicago, Illinois, in the amount of \$235,900 for the Structural Repairs and Waterproofing to be paid from fund balance.

KPI 6: Resource Management



DEMONICA KEMPER ARCHITECTS

125 North Halsted Street, Suite 301 Chicago, Illinois 60661 T 312.496.0000 | F 312.496.0001
www.dka-design.com

May 28th, 2024

Ms. Michelle Carboni, Director of Purchasing
Illinois Valley Community College
815 North Orlando Smith Rd.
Oglesby, IL 61348

Re: Structural Repairs and Waterproofing Project
DKA Project No. 24-002
Letter of Recommendation to Award a Construction Contract

Dear Ms. Carboni:

Bids were opened on the above referenced project at 11:00 am on May 24th, 2024. Three bidders were bidders of record and two bids were received.

After reviewing the bid, Demonica Kemper Architects interviewed the apparent low bidder to ensure the bid documents were clear, without conflict, and no assumptions were made. Demonica Kemper Architects also confirmed the apparent low bidder understands the scope of work and has an appropriate plan to meet the schedule. Demonica Kemper Architects asked the apparent low bidder about their project teams to ensure they are assigning capable individuals who have the proper experience and knowledge needed for the project.

Based on this review, Demonica Kemper Architects has found no evidence which would disqualify the apparent low bidder from being awarded the contract for this work. Demonica Kemper Architects therefore recommends that the Board of Trustees of Illinois Valley Community College consider awarding the contract for construction to:

Berglund Construction Company
8410 S. South Chicago Avenue
Chicago, IL 60617

for the total contract amount of \$235,900.00. The contract amount is inclusive of the base bid ONLY, no Alternates have been accepted. All work shall be substantially complete as indicated in the bidding documents.

If you have any questions regarding the bidding of this project, please do not hesitate to call. Demonica Kemper Architects looks forward to working with Illinois Valley Community College toward the successful completion of this project.

Sincerely,

Frank Carello, Assoc. AIA, LEED AP
Senior Associate

Attachment(s): Bid Tabulation Form

Purchase Request – Ellucian IT Applications

Ellucian Colleague Annual Renewal & Maintenance Agreement

The Ellucian Colleague application serves as the backbone of our administrative processes, providing support and automation in areas such as student information, finance, human resources, financial aid, and institutional advancement. The application has proven to be a vital tool in managing our operations, streamlining workflows, and enhancing our ability to serve our students and stakeholders. Renewal will ensure that we can continue to leverage the software's capabilities, maintain operational continuity, and provide a seamless experience for our staff, faculty, and students.

The renewal cost of \$442,871.00 covers the annual subscription fee and ongoing support services from Ellucian for the term of 7/1/24 to 6/30/25.

Ellucian Payment Center

The Ellucian Payment Center application serves our connection between the Colleague Application and our TouchNet payment processing solution. Using Ellucian Payment Center in conjunction with TouchNet allows us to process credit card payments using the TouchNet application.

The renewal cost of \$28,328.00 covers the licensing costs for Ellucian Payment Center from 7/1/24 to 6/30/25.

Ellucian Colleague Insights Reporting

The Insights Reporting application will allow us to align with Ellucian's go forward reporting strategy which has switched in the last 6-8 months from Argos, a third-party reporting application. This application will be leveraged as the main reporting platform as part of the fully migrated Ellucian Colleague SaaS application.

The total cost of \$51,675 (\$24,380 in year one, \$13,250 in year two, and \$14,045 in year three) covers the upgrade to Ellucian Colleague Insights Reporting for our cloud (SaaS) environment. Year one of this expense will begin 7/1/24 and allocation in future budgets will be made to pay subsequent expenses.

Ellucian On-Premise

The cost of \$187,457.00 covers the On-Premise Maintenance fee and ongoing support services from Ellucian for the On-Premise sever environment during migration to the cloud.

All four Ellucian expenses above for the FY2025 fiscal year have been included in the FY2025 IT budget. Allocating the necessary funds for these items will not impact other critical initiatives or programs.

These are technology maintenance purchases that must be compatible with our existing systems and are exempted from bidding per 110 ILCS 805/3-27(f).

Recommendation:

The administration recommends the Board authorize the purchase of the following Ellucian applications:

- 1. Approve renewal of Ellucian Colleague Cloud Agreement in the amount of \$442,871.00;**
- 2. Approve renewal of Ellucian Payment Center in the amount of \$28,328.00;**
- 3. Approve the purchase of the Ellucian Colleague Insights reporting agreement in the amount of \$24,380 in year one, \$13,250 in year two, and \$14,045 in year three for a total cost of \$51,675;**
- 4. Approve the renewal of the Ellucian Colleague on-premise maintenance agreement in the amount of \$187,457.00.**

KPI 6: Resource Management



**ILLINOIS
VALLEY**
COMMUNITY
COLLEGE

MEMORANDUM

TO: Kathy Ross
FROM: Justin Denton
DATE: May 15, 2024
SUBJECT: Ellucian Colleague Annual Renewal

Accompanying this memo is a quote from Ellucian for our annual renewal of Ellucian Colleague application, support, and maintenance. The Ellucian Colleague software has been instrumental in supporting our administrative and academic operations, and its renewal is crucial to ensure the continued efficiency and effectiveness of our institution. The application has proven to be a vital tool in managing our operations, streamlining workflows, and enhancing our ability to serve our students and stakeholders.

I am asking the Board of Trustees to approve the renewal of Ellucian Colleague software, support and maintenance agreements in the amount of \$442,871.00. This purchase is to be funded by the IT FY 24/25 budget.

Please let me know if you have questions or concerns.



Ellucian Company LLC
 4 Country View Road
 Malvern, PA 19355-1408
 USA

INVOICE

Bill To:

Illinois Valley Community College
 Michelle Carboni
 815 N Orlando Smith St
 Oglesby, IL 61348-9692
 USA

Invoice Number:	90416860
Invoice Date:	05/10/2024
Invoice Due Date:	07/01/2024
Customer Number:	102581
SAP Order Number:	66126
Invoice Amount:	USD 442,871.00

Remittance Information

Remit To:

Ellucian Company LLC
 62578 Collections Center Drive
 Chicago, IL 60693-0625
 USA

Tax Summary

Total Taxable:	USD 0.00
Total Non Taxable:	USD 442,871.00
Total Tax:	USD 0.00

ACH Information:

Bank of America
 100 West 33rd Street
 New York, NY 10001
 ABA# 071000039
 Beneficiary Name: Ellucian Company LLC
 Account # 81880-91099
 Email: electronic-payment-info@ellucian.com

Please reference invoice number on all payment remittance.

Questions or concerns regarding this invoice? Contact accountsreceivable@ellucian.com

Invoice Details

Description
Fees for Subscription Licensed Software Term: From 07/01/2024 to 06/30/2025

SUBTOTAL	USD 442,871.00
Tax	USD 0.00
TOTAL	USD 442,871.00

**** A late fee will be imposed on past due payments per your contract. ****



**ILLINOIS
VALLEY**
COMMUNITY
COLLEGE

MEMORANDUM

TO: Kathy Ross
FROM: Justin Denton
DATE: May 15, 2024
SUBJECT: Ellucian Payment Center

Accompanying this memo is a quote from Ellucian for Ellucian Payment Center. This is Ellucian's Payment Processing Module that is required for the TouchNet Credit Card processing application to work. The TouchNet application and Ellucian Payment Center processing module are vital tools in managing and processing student payments.

I am asking the Board of Trustees to approve the purchase of Ellucian Colleague Payment Center agreement in the amount of \$28,328.00. This purchase is to be funded by the IT FY 24/25 budget.

Please let me know if you have questions or concerns.

Bill To:
Illinois Valley Community College
Accounts Payable
815 N Orlando Smith St
Oglesby, IL 61348-9692
USA

Invoice Number:	90416861
Invoice Date:	05/10/2024
Invoice Due Date:	07/01/2024
Customer Number:	102581
SAP Order Number:	74042
Invoice Amount:	USD 28,328.00

Remittance Information

Remit To:
Ellucian Company LLC
62578 Collections Center Drive
Chicago, IL 60693-0625
USA

Tax Summary

Total Taxable:	USD 0.00
Total Non Taxable:	USD 28,328.00
Total Tax:	USD 0.00

ACH Information:

Bank of America
100 West 33rd Street
New York, NY 10001
ABA# 071000039
Beneficiary Name: Ellucian Company LLC
Account # 81880-91099
Email: electronic-payment-info@ellucian.com

Please reference invoice number on all payment remittance.

Questions or concerns regarding this invoice? Contact accountsreceivable@ellucian.com

Invoice Details

Item	Description
20	Ellucian Payment Center with EMV Client Subscription Term: From 07/01/2024 To 06/30/2025

SUBTOTAL	USD 28,328.00
Tax	USD 0.00
TOTAL	USD 28,328.00

**** A late fee will be imposed on past due payments per your contract. ****



**ILLINOIS
VALLEY**
COMMUNITY
COLLEGE

MEMORANDUM

TO: Kathy Ross
FROM: Justin Denton
DATE: May 15, 2024
SUBJECT: Ellucian Colleague Insights Reporting

Accompanying this memo are quotes from Ellucian for Ellucian Colleague Insights SaaS Reporting tool. The Ellucian Colleague software has been instrumental in supporting our administrative and academic operations, and this enhancement will allow us to better deliver reporting capabilities through SaaS. This is Ellucian's go-forward reporting application and supersedes the original Argos application. This application will be a vital tool in managing enhancing out reporting capabilities to serve our students and stakeholders.

I am asking the Board of Trustees to approve the purchase of Ellucian Colleague Insights reporting agreement at a cost of \$24,380 in year one, \$13,250 in year two, and \$14,045 in year three. Year one of this agreement would be funded by the IT FY 24/25 budget.

Please let me know if you have questions or concerns.



2003 Edmund Halley Drive
 Suite 500
 Reston, VA 20191

Illinois Valley Community College

Quote Date: May 6, 2024

All pricing contained in this price quote is valid for up to 90 days from the Quote Date listed above.

	USD	Year 1	Year 2	Year 3	Total
Subscription Pricing		\$12,500	\$13,250	\$14,045	\$39,795
Professional Services Pricing		\$11,880	\$0	\$0	\$11,880
Total Pricing		\$24,380	\$13,250	\$14,045	\$51,675

Ellucian Product Name						Year One Annual SaaS Fee
Insights Premium						\$12,500

Ellucian Service Name						One Time Fixed Services Fees
Insights Premium Implementation						\$11,880

*Year One Annual SaaS Fee will prorated to align to IVCC's Colleague Renewal Term ending June 30 2027

*Fixed Services Fees due upon contract execution

Ellucian Proprietary and Confidential Information
 265068



**ILLINOIS
VALLEY**
COMMUNITY
COLLEGE

MEMORANDUM

TO: Kathy Ross
FROM: Justin Denton
DATE: May 15, 2024
SUBJECT: Ellucian Colleague On-Premise Maintenance Renewal

Accompanying this memo is a quote from Ellucian for our annual renewal of Ellucian Colleague On-Premise application, support and maintenance. The Ellucian Colleague software has been instrumental in supporting our administrative and academic operations, and its renewal is crucial to ensure the continued efficiency and effectiveness of our institution. The application has proven to be a vital tool in managing our operations, streamlining workflows, and enhancing our ability to serve our students and stakeholders.

I am asking the Board of Trustees to approve the renewal of Ellucian Colleague On-Premise software, support and maintenance agreements in the amount of \$187,547.00. This purchase is to be funded by the IT FY 24/25 budget.

Please let me know if you have questions or concerns.



ORDER FORM

This Order Form (the "Order Form") is made by and between **ELLUCIAN COMPANY LLC** ("Ellucian") and Illinois Valley Community College ("Client"). This Order Form is subject to the terms and conditions of the parties' General Terms and Conditions Agreement dated March 18, 1998 (the "Agreement") as amended, including pursuant to the parties' License Exchange and Enhancement Order Form dated May 13, 2022 (the "Modernization Order Form"). This Order Form will constitute a separate and independent contract between the parties hereto. Pursuant to the Modernization Order Form, Client commenced its transition from use of certain Software that had been licensed under the Agreement (identified as "Terminated Perpetual Software" within the Modernization Order Form) to use of subscription-based Colleague SaaS ERP Essentials Cloud Software (the "ERP SaaS Cloud Software" as defined in the Modernization Order Form), and the parties anticipated a transition period of up to twenty-four (24) months. Client's license to use the Terminated Perpetual Software was to continue through the Transition Period defined in the Modernization Order Form, during which Transition Period, Client pays for Software Support Services on the Terminated Perpetual Software, all on the terms and conditions of the Modernization Order Form; furthermore, in the event that Client were to go live with the ERP SaaS Cloud Software and deliver written notice to that effect to Ellucian prior to twenty-four months from the effective date specified within the Modernization Order Form, Software Support Services for the Terminated Perpetual Software would be terminated. Client has neither commenced live production use of the ERP SaaS Cloud Software nor delivered written notice of its intent to go live within twenty-four months of the effective date specified within the Modernization Order Form, and accordingly, Client must renew and extend Software Support Services for the Terminated Perpetual Software as provided herein.

Term. The period commencing on the Beginning Date and continuing until the Expiration Date (each as specified in this Order Form) is the "Initial Term." Following the Initial Term, this Order Form will not automatically renew such that neither party will owe any new obligations hereunder after the Expiration Date unless the parties negotiate and execute a written amendment extending the terms.

SOFTWARE SUPPORT SERVICES:

Client is obtaining Software Support Services for the following Software for the fees stated in the Software Support Services Table(s) and the note(s) thereto.

Services Limitations. All Software Support Services will be part of the applicable Baseline Software and will be subject to all of the terms and conditions of the Agreement. Ellucian's obligation to provide Client with Software Support Services for Baseline Software owned by parties other than Ellucian is limited to providing Client with the software support services that the applicable third party owner provides to Ellucian for that Baseline Software. In this regard, to the extent that an agreement authorizing Ellucian to resell or sublicense a third party's Baseline Software is terminated or expires prior to the Expiration Date, or prior to the expiration of any renewal term, for that Baseline Software, then Ellucian's obligation to provide Software Support Services to Client for that Baseline Software, and Client's obligation to pay Ellucian for same, shall automatically terminate simultaneously with the termination or expiration of the relevant agreement. Client must provide Ellucian with such facilities, equipment and support as are reasonably necessary for Ellucian to perform its obligations under the Agreement, including remote access to the Equipment.

Software Support Services - PAID IN ADVANCE				
Description ^{1,2}	Maintenance Standard	Beginning Date	Expiration Date	Fee
Core <ul style="list-style-type: none"> CORE COLLEAGUE MAINTENANCE DATA DEFENSE 	Advantage	July 1, 2024	June 30, 2025	Included
Student <ul style="list-style-type: none"> Bookstore Interface COLLEAGUE SELF-SERVICE FINANCIAL AID - MAINTENANCE DEGREE AUDIT MAINTENANCE STUDENT PLANNING MAINTENANCE STUDENT SYSTEM MAINTENANCE 	Advantage	July 1, 2024	June 30, 2025	Included
Finance <ul style="list-style-type: none"> COLLEAGUE FINANCE SYSTEM MAINTENANCE 	Advantage	July 1, 2024	June 30, 2025	Included
Human Resources <ul style="list-style-type: none"> HUMAN RESOURCES SYSTEM MAINTENANCE 	Advantage	July 1, 2024	June 30, 2025	Included
Per User <ul style="list-style-type: none"> PER USER 0-200 MAINTENANCE 	Advantage	July 1, 2024	June 30, 2025	Included
Reporting <ul style="list-style-type: none"> ODS CONNECTORS ISTRATEGY ANNUAL LICENSE ODS DATAORCHESTRATOR PARTNER ANNUAL LICENSE 	Advantage	July 1, 2024	June 30, 2025	Included
Other <ul style="list-style-type: none"> ECOMMERCE MAINTENANCE 	Advantage	July 1, 2024	June 30, 2025	Included
Partner <ul style="list-style-type: none"> APPLICATION SERVER 0-100 PARTNER MAINTENANCE RDBMS AE USERS PARTNER MAINTENANCE 	Advantage	July 1, 2024	June 30, 2025	Included
TOTAL (for Contract Year ending June 30, 2025)				\$187,457

Payment Terms - Software Support Services Fee: For the software identified in the Software Support Services Table(s) above, Ellucian's obligation to provide Software Support Services and Client's obligation to make payment for such Software Support Services shall each commence on the Beginning Date and continue through the Expiration Date (as those terms are specified within the Table(s)). The annual fees payable for each Contract Year during the Term are listed in the Software Support Services Table(s) and will not increase except as set forth herein or in the Agreement. With respect to Software Support Services that are paid in advance, fees for each Contract Year will be specified by Ellucian in an annual invoice issued in advance of each such Contract Year (except that the invoice for the initial Contract Year will be issued on or after the Execution Date of this Order Form).

Notes:

¹ For product descriptions and service standards, see www.ellucian.com/contracts-and-documentation.

² Conditioned upon payment of fees as provided herein, commencing on the Beginning Date specified above, Ellucian will continue to provide Software Support Services on the Terminated Perpetual Software (as identified in the Software Support Services table above) during the Initial Term as Client continues its transition from the Terminated Perpetual Software to Client's live, production use of the ERP SaaS Cloud Software, and Client's license to use such Terminated Perpetual Software is extended, on the terms of the Agreement, through the shorter of the Initial Term or the Transition Period End Date (defined below). Client must provide Ellucian with at least thirty (30) days prior written notice of its intent to use the ERP SaaS Cloud Software in a live, production environment, signifying the end of the Transition Period. Upon receipt of such written notice from the Client, Ellucian shall terminate Software Support Services on the Terminated Perpetual Software (only), effective on the first day of the next month following the end of such thirty (30) day notice period (the "Transition Period End Date"); thereafter, Ellucian shall be under no obligation to provide Software Support Services (and therefore Client shall have no further obligation to pay for Software Support Services) for the Terminated Perpetual Software following the Transition Period End Date. If Client has prepaid Software Support Services fees for the Terminated Perpetual Software for the entire Initial Term and should the Transition Period End Date occur before the Expiration Date specified herein, Ellucian will issue a credit to Client for any prepaid Software Support Services fees in excess of the prorated fees that would have been payable for a partial Contract Year; such credit will be applied at Ellucian's discretion toward fees payable under the Modernization Order Form.

Contract Year. As applicable, the term “Contract Year” means each period of twelve (12) months commencing on July 1 during the Term. Depending upon the Execution Date and the parties' intent with respect to aligning payment cycle for the services under this Order Form, the initial Contract Year may be a partial one, in which event fees for that partial, initial Contract Year will be prorated.

Contracted FTE. The Contracted FTE to applicable Software is NA.

Invoicing. As applicable based upon the specific products identified in this Order Form, Ellucian will invoice Client in accordance with the Payment Terms section beneath the applicable Table(s) above.

Payment Terms - Generally. Unless a different payment obligation is specified in the Agreement, Client's payments under this Order Form are due within thirty (30) days of the date(s) of invoice(s).

By the execution below, each party represents and warrants that it is bound by the signature of its respective signatory for this non-cancelable Order Form. Except as expressly amended by the Order Form, the terms of the Agreement remain unchanged and in full force and effect; any fees due under the Order Form are in addition to and not in lieu of fees already due or scheduled to come due under the Agreement. Client has not relied on the availability of either any future version of any software or any future software product or service.

Ellucian	Client
By:	By:
<i>Authorized Signature</i>	<i>Authorized Signature</i>
Name:	Name:
<i>Printed</i>	<i>Printed</i>
Title:	Title:
Date:	Date:

The later date of signature above is the “Execution Date” of this Order Form.

The pricing contained in this Order Form is valid only if the Execution Date occurs on or before June 30, 2024.

Client Accounts Payable Contact Information:
Name:
Address:
City, State, Zip:
Email Address:
PO# (if applicable)

Client Cloud Software Provisioning Contact Information:
Name:
Title:
Email:

Purchase Request – Modern Campus IT Subscription Renewals

Modern Campus Lumens Pro Annual Renewal

The Modern Campus Lumens Pro is a cloud-based system that provides various tools and features to help streamline administrative tasks, manage course registrations, handle payments, and track student information for the Continuing Education Division at IVCC. This expense of \$31,131.73 has been included in the FY24/25 IT budget.

Modern Campus Omni CMS Subscription, Website Hosting and Support Renewal

The Modern Campus Omni Content Management System (CMS) agreement allows us to use Omni CMS, Campus Maps, and Web Hosting for the management and hosting of the IVCC.EDU website. Renewal of this service to continue will keep our IVCC.EDU website operational. This agreement also includes licensing for our Content Management software used by our Web Developer at the College.

Previous agreements were June 1 through May 31. Year one of this agreement will be dated from 6/1/24 to 6/30/25 in order to realign it with our fiscal year. It will cost \$37,509.06 and will be paid from the FY23/24 IT budget. The second year, dated 7/1/25 to 6/30/26 will cost \$36,354.94 and will be included in the FY2026 IT budget.

Allocating the necessary funds for these items will not impact other critical initiatives or programs.

These are technology maintenance purchases that must be compatible with our existing systems and are exempted from bidding per 110 ILCS 805/3-27(f).

Recommendation:

The administration recommends the Board authorize the renewal of the following Modern Campus subscriptions:

- 1. Approve renewal of Modern Campus Lumens Pro in the amount of \$31,131.73;**
- 2. Approve the renewal of Modern Campus Omni CMS in the amount of \$37,509.06 in year one, and \$36,354.94 in year two for a total cost of \$73,864.00.**

KPI 6: Resource Management



**ILLINOIS
VALLEY**
COMMUNITY
COLLEGE

MEMORANDUM

TO: Kathy Ross
FROM: Justin Denton
DATE: May 15, 2024
SUBJECT: Modern Campus Lumens Renewal

Accompanying this memo is a quote from Modern Campus for our annual renewal of the Lumens Pro application. The Lumens a cloud-based system that provides various tools and features to help streamline administrative tasks, manage course registrations, handle payments, and track student information for the Continuing Education Division at IVCC.

I am asking the Board of Trustees to approve the renewal of Modern Campus Lumens Pro renewal at a cost of \$31,131.73. This purchase is to be funded by the IT FY 24/25 budget.

Please let me know if you have questions or concerns.



Engagement Evolved™

INVOICE

Modern Campus USA, Inc.
 330 N Lantana Street, Suite 28, PMB 1014
 Camarillo, CA 93010

Bill To: Illinois Valley Community College

815 N Orlando Smith Ave
 Oglesby, IL
 61348

INVOICE NO:	INV014909
DATE:	03/31/2024
PURCHASE ORDER:	
TERMS:	Net 90

Item	Description	Quantity	Price	Extended
18-0129e	LLL W&C Contract Training Essentials - Lumens Contract Training Essentials annual subscription fee 07/01 - 06/30	1	3,374.59	3,374.59
18-002	LLL W&C Professional (PRO) - Lumens Pro annual subscription fee 07/01 - 06/30	1	25,619.90	25,619.90
18-402	LLL W&C ed2go Integration - ed2Go annual subscription fee 07/01 - 06/30	1	2,137.24	2,137.24
			Subtotal	\$31,131.73
			Total Applicable Taxes	\$0.00
			Total	\$31,131.73
			Payments	\$0.00
Order Note:			Balance Due	\$31,131.73 USD

Remit to: Modern Campus USA Inc. PO BOX 674696 DALLAS TX 75267-4704 Electronic Payment: Beneficiary Name: Modern Campus USA Inc. Bank Name: PNC Bank, N.A. Account Number: 8026543624 Routing Number: 031207607 Swift Code: PNCCUS33	PAYMENT COUPON		Balance Due	\$31,131.73 USD	
	ACCOUNT #	C000542			
	DATE:	Mar 31, 2024	Please note that our banking information has been updated. Questions? Please contact our billing specialists at Billingsmcusa@moderncampus.com .		
	INVOICE	INV014909			



**ILLINOIS
VALLEY**
COMMUNITY
COLLEGE

MEMORANDUM

TO: Kathy Ross
FROM: Justin Denton
DATE: May 15, 2024
SUBJECT: Modern Campus Omni CMS Renewal

Accompanying this memo is a renewal quote from Modern Campus Omni Content Management System (CMS) for our website hosting solution. The Modern Campus Omni CMS has been a critical component in the hosting and management of the IVCC.EDU website. Previous agreements were June 1 through May 31. Year one of this agreement will be dated from 6/1/24 to 6/30/25 in order to realign it with our fiscal year. The second year will be dated 7/1/25 to 6/30/26.

I am asking the Board of Trustees to approve the renewal of Modern Campus Omni CMS agreement at the cost of \$37,509.06 for year one, and \$36,354.94 for year two. Year one will be funded by the IT FY 23/24 budget and paid before July 1, 2024. Year two will be included in the IT FY2026 budget.

Please let me know if you have questions or concerns.

SCHEDULE TO THE AGREEMENT

ORDER FORM No. 3

THIS ORDER FORM IS ENTERED INTO BETWEEN Modern Campus USA Inc. ("**Modern Campus**") and Illinois Valley Community College ("**Customer**") on the Order Form Effective Date.

1. Agreement: This Order Form incorporates the terms and conditions of the Agreement dated August 03, 2022 and made between Modern Campus and Customer (the "**Agreement**"), as if such terms and conditions are reproduced herein. In the event of a conflict between this Order Form and the Agreement, this Order Form shall govern. Any capitalized term not defined herein shall have the meaning ascribed to them in the Agreement.

2. Description of Software and Support:
 - (a) Software: The Software Licensed pursuant to this Order Form and the terms and conditions of the Agreement is for the Software listed below:
 - CMS – SaaS up to 10 users
 - CMS Website Search – License up to 20,000 files
 - Modern Campus Maps – License
 - Modern Campus Hosting
 - CMS Integrated Calendar
 - (b) Support:
 - Support – Basic

3. Term:
 - (a) License Start Date: The License shall commence on June 01, 2024.
 - (b) Initial Term: The initial term (the "Initial Term") of this Order Form shall commence on the License Start Date and continue for a period of 25 months, unless terminated earlier pursuant to the Agreement.
 - (c) Renewal Term: This Order Form shall automatically renew for successive periods of twelve (12) months (each a "Renewal Term") unless either Party notifies the other at least ninety (90) Business Days prior to the expiration of the Initial Term or the then Renewal Term of its desire not to renew this Order Form.

4. Fees for the use of the Software ("Subscription Fees"):
 - CMS - SaaS up to 10 users : \$8,583.75 / year
 - CMS Website Search - License up to 20,000 files : \$4,200.00 / year
 - Modern Campus Maps - License : \$6,615.00 / year
 - Modern Campus Hosting : \$7,875.00 / year
 - CMS Integrated Calendar: \$1,050.00 / yearThe Subscription Fees shall be subject to a five percent (5%) increase per annum.

- 5. Fees for Support ("Support Fees"): The Support Fees, as provided below, shall be subject to five percent (5%) increase per annum:
 - Support - Basic: \$6,300.00 / year

- 6. Payment Terms: The Subscription Fees and Support Fees are payable annually in advance, with payment due Net 30 days from invoice date. Late Payments will be subject to a late fee calculated at 1% per month. If payment of Subscription Fees with annual recurring costs is not received prior to the start date of the Renewal Term, Modern Campus reserves the right to suspend access to the Software until payment is received.

Grand Total (Subscription and Support Fees) for the Initial Term

Total Fees for 6/1/24 to 6/30/25 (13-months): \$37,509.06

Total Fees for 7/1/25 to 6/30/26 (12-months): \$36,354.94

- 7. Order Form Effective Date: The Order Form Effective Date shall be the last date of execution of this Order Form.

8. Special Terms:

- (a) The Parties hereby incorporate Exhibit A, which details the Software and Service Hosting.
- (b) The Parties hereby incorporate Exhibit B, which details Modern Campus' Support Policy.
- (c) Effective May 31, 2024, the parties agree that Order Form No. 1 and Order Form No. 2 executed by the parties and dated May 12, 2023 and December 7, 2023, respectively, shall be deemed terminated.

IN WITNESS WHEREOF, the Parties have executed this Order Form on the Order Form Effective Date.

MODERN CAMPUS USA, INC.

ILLINOIS VALLEY COMMUNITY COLLEGE

Per: _____

Per: _____

Name: _____

Name: _____

Title: _____

Title: _____

Date: _____

Date: _____

EXHIBIT A

SOFTWARE AND SERVICE HOSTING

- (a) Description of Hosting: Modern Campus will provide hosting services for the Customer as described herein, on the intended environment defined by Modern Campus, and those ongoing activities required to make the Software and Services available to the Customer on an ongoing basis.
- (b) Service Levels: Modern Campus will maintain 99.95% availability for Customer on a monthly basis. Availability as defined by the ability for authorized users to access and/or login to the application as well as ability for regular use of the Software and Services (excluding downtime due to required services outside of Software or Modern Campus control such as identity management integration, credit card merchant service availability etc.). Scheduled routine maintenance, critical maintenance, denial of service attacks or any event, or a series of related events, which are outside the reasonable control of Modern Campus for affecting normal availability, will not be included in availability calculations. Routine maintenance is defined as general enhancement to the application. Critical maintenance is defined as updates requiring immediate application to ensure security or stability in response to potential environmental threats.

Under no circumstances will availability calculations include any downtime that can be identified as resulting from Customer network, Customer computers, or other reasons outside of Modern Campus' control.

Routine maintenance is scheduled at such times to minimize the impact of any downtime of the System to Customer.

In the event that, during the Initial Term or Renewal Term, the Software and Service Hosting fails to meet the availability commitment then Modern Campus shall issue service credits calculated in accordance with the following to the Customer for that particular month, such service credits to be deducted by Modern Campus from future Charges.

$$\text{Service Credit} = (3 \times (\text{Up-Time Target Percentage} - \text{Actual Up-Time Percentage})) * (\text{Annual Subscription Fee}/12 \text{ months})$$

- (c) Service Level Monitoring: Modern Campus will utilize appropriate measurement and monitoring tools and procedures necessary to measure its performance of the Support Services and compare such performance to that required by the service levels.
- (d) Redundant Systems: The Software and Services will at all times be maintained on servers and other hardware (the "Primary Hardware") maintained by or on behalf of Modern Campus that will be located in a data center ("Data Center") that employs industry-leading security measures, with regard to both physical security (e.g., restricted access to servers, etc.) and electronic security (e.g., firewalls). Modern Campus will also provide for redundant servers and other hardware ("Redundant Hardware") at such Data Center so that, if the Primary Hardware malfunctions, the Redundant Hardware will host the Software according to the specifications set forth herein.
- (e) Backup: Modern Campus encrypts all database backups at rest and targets a recovery point objective of 1 day (RPO). Database backups are kept for 14 days.
- (f) System Access: Modern Campus does not give Customers direct access to the production database, except through the use of the Software or supplied Services, for security and data protection purposes.
- (g) Disaster Recovery: Modern Campus Software and Services are hosted on a fully redundant infrastructure that ensures operation under normal circumstances with minimal or no downtime in the case of specific, individual component hardware failure. Automated messaging is in place and designed to alert Modern Campus staff of any potential service degradation.

Modern Campus maintains infrastructure and backups (application data and database) in a separate physical location geographically removed from the production installation to provide redundancy in the event to a catastrophic failure of the hosting environment.

A detailed Disaster Recovery Planning Checklist may be developed collaboratively between the Customer and Modern Campus Solutions prior to a production go-live to ensure that roles and responsibilities of both organizations are understood.

EXHIBIT B
SUPPORT

1. SCOPE

- (a) Generally: Modern Campus shall provide the Support Services in accordance with the provisions of this Exhibit.
- (b) Provision of Updates: From time to time, Modern Campus shall deploy updates to the Software as and when developed by Modern Campus. Modern Campus reserves the right to update any production hosted environment, in collaboration with the Customer, within 30 days of the availability of the Software update.
- (c) Exclusions: Modern Campus' obligations hereunder do not include maintenance services on any third-party software, or monitoring or otherwise managing customer's on-premise computing environments. Under no circumstances do Modern Campus' obligations under the SLA include, without a separate services engagement, any onsite support services, or training.
- (d) Description of Support: Subject to Customer providing First Level Support and performing its other obligations as described herein, Modern Campus shall provide support through its online support portal during the Hours of Support. Support shall consist of:
 - a. Verifying and/or confirming the Severity Level of Customer's query; and
 - b. Providing Customer with any readily available Resolution, which may be a temporary Resolution until a permanent Resolution can be developed, or a work around to rectify an Error.
- (e) Severity Level Classifications: Modern Campus' help desk and Customer's Point of Contact will reach agreement on the severity of each issue according to the severity classifications contained in this Section. If agreement cannot be reached, the issue will be escalated to a representative of Modern Campus' and Customer's management to reach agreement. Modern Campus will use commercially reasonable means to address the issue within the specified timeframes contained herein depending on the severity level.

Severity 1

A problem fits the classification of Severity 1 when any one of the criteria shown below is met.

- o No access to the Software's core functionality for all Customer end users due to Software.
- o Severely limited ability to use major functionality of the Software AND there is an imminent mission-critical business deadline and/or significant business impact for all Customer users.

Severity 2

A problem fits the classification of Severity 2 when any one of the criteria shown below is met.

- o Limited ability to use a major feature or functionality of the Software and there is no reasonable Workaround.
- o Complete inability to use the Software for a small or non-significant portion of Customer's organization.

Severity 3

Severity 3 is the default severity of new tickets unless specific criteria for Severity 1 or Severity 2 can be demonstrated. A problem fits the classification of Severity 3 when any one of the criteria shown below is met.

- o Loss of Software functionality to an individual user or group with minor overall business impact.

- o Identified errors that require final resolution in software but whereby a suitable workaround has been provided.
 - o Minor cosmetic or functional errors that do not stop users from performing required task
- (f) Response Times and Resolution:
- (i) For any problems that are outside of the scope of Customer's First Level of Support, Customer's Point of Contact shall contact Modern Campus' online support portal.
 - (ii) Any issues left from the Customer Point of Contact to the Modern Campus online support portal will be responded to through the creation of a trouble ticket according to the following Response Times only during Hours of Support from the time the message was left:
 - Severity 1: 1 hour
 - Severity 2: 4 hours
 - Severity 3: Next business day
 - (iii) Modern Campus shall attend to each of Customer's reported Incidents based upon Severity Level, and, for Incidents of the same Severity Level, based upon the date and time of receipt of the reported Incident unless otherwise directed.
 - (iv) "Resolution" means any action, software, script, workaround or other means to enable the Software to run as per the User Documentation.
 - (iv) Targeted time for Resolution of problems from start of Resolution efforts are shown below.
 - Severity 1: 4 hours
 - Severity 2: 8 hours only during the Hours of Support
 - Severity 3: to be considered for correction in the next fix pack, or product release
 - (v) Modern Campus does not warrant that, in all circumstances, it will be able to provide a Resolution in the time frames specified. Customer shall co-operate promptly with Modern Campus in the investigation, diagnosis, and Resolution of incidents. If Modern Campus anticipates that the expected resolution time will not be met then a revised resolution time will be communicated to Customer's Point of Contact before the expected resolution time expires.

2. CUSTOMER'S OBLIGATIONS

- (a) Customer's Help Desk: Customer shall establish and maintain a help desk to provide First Level Support for Customer's users of the Software. Each individual on the Customer's help desk must be knowledgeable with respect to the use and operation of the Software and have the ability to diagnose the source of the problem. For greater certainty, such diagnostic ability means the ability to determine whether the problem relates to hardware, network, third party software or an issue with the Modern Campus Software.
- (b) First Level Support: Customer shall provide to its users and perform First Level Support prior to contacting Modern Campus regarding any issues. The First Level Support consists of the following requirements:
 - o Customer end user support regarding the use and operation of the Software;
 - o Resolution of Customer internal tickets that represent Software that is working as designed according to documentation, training, or help materials;
 - o User identification and password maintenance;
 - o Customer equipment support;
 - o Maintenance of Customer internal network;
 - o Problem detection and escalation to Modern Campus' help desk;
 - o Customer internal problem ticket management (Open/Notification, Documentation/Logging, Follow-ups, Reporting) and
 - o Problem diagnosis and resolution in conjunction with Modern Campus' help desk.

Customer will perform an analysis of the problem identified by its users and resolve those problems within its scope of responsibility. If the problem is within the scope of Modern Campus' responsibility then Customer shall escalate the problem to Modern Campus' help desk by contacting Modern Campus' help desk.

(c) Contacting Modern Campus:

- (i) The Customer will provide a single point of contact to the Modern Campus Help Desk and two (2) alternatives (collectively referred to as the "Customer's Point of Contact").
- (ii) Only those individuals designated by Customer as Customer's Point of Contact may contact Modern Campus' help desk to resolve problems regarding the use of the Software that Customer's help desk cannot otherwise resolve. Modern Campus shall not be obligated and may not respond to any users or from any employees of Customer other than the Customer's Point of Contacts or, at the discretion of Modern Campus, employees on Customer's help desk.
- (iii) Customer shall not contact Modern Campus for any issues that are to be resolved by Customer under "First Level Support". In the event that Customer contacts Modern Campus' help desk with "First Level Support" issues, Modern Campus shall notify Customer of the improper use of Modern Campus' help desk. If the situation persists after receipt by Customer of such notice then, if mutually agreed upon, Modern Campus may charge Customer additional fees based on time for handling such "First Level Support" issues. Notwithstanding the preceding, and at any time, Modern Campus may refuse to respond or process any issues classified as "First Level Support".
- (iv) Modern Campus will provide Customer with complete contact information for the Modern Campus Help Desk and will notify the Customer single point of contact at least 24 hours in advance of changes in the contact information.

Purchase Request - Slate Renewal

In November 2021, the Board approved an agreement with Technolutions with a term of January 1, 2022 to June 30, 2026 for the purchase of Slate information management system software. This system is instrumental in our student recruitment and allows the College to send targeted personalized message and enables real-time tracking and analysis of our overall communication strategy. Per agreement, the FY2025 cost of Slate is \$50,000.00 for the 7/1/24 to 6/30/25 term. This amount is to be paid out of the FY02025 IT budget.

Recommendation:

The administration recommends Board approval of FY2025 expenses of \$50,000.00 of Slate by Technolutions.

KPI 6: Resource Management

Faculty Appointment – Kora Jones, Dental Instructor

The search committee has selected Kora Jones as Dental Instructor to fill the vacancy created by Heather Seghi's transition to the Dean of Health Professions.

Information on this candidate is attached.

Recommendation:

The administration recommends the appointment of Kora Jones as Dental Instructor effective August 13, 2024 at Step A-6 (+ 2%), an annualized salary of \$52,139.00 on the 2024/2025 faculty salary schedule.

KPI 4: Support for Employees



RECOMMENDED FOR FACULTY APPOINTMENT
FISCAL YEAR 2025 / ACADEMIC YEAR 2024-2025

Position To Be Filled: Dental Instructor, Full-time	Number of Applicants: 2	Number of Applicants Interviewed: 2
Applicants Interviewed By: <ul style="list-style-type: none"> • Heather Seghi, Dean of Health Professions • Dr. Shane Lange, Dean of Workforce Development • Lyndsey Beetz, Dental Program Coordinator • Morgan Myre, Dental Assisting Adjunct • Kaylee Martin, Dental Assisting Adjunct 		
Applicant Recommended: Kora Jones		
Educational Preparation: <ul style="list-style-type: none"> • University of New Mexico, Albuquerque, NM – Bachelor of Science in Dental Hygiene pending May 2024 • Parkland College, Champaign, IL – Associate of Applied Science in Dental Hygiene • Illinois Valley Community College, Oglesby, IL – Associate of Science 		
Experience: <ul style="list-style-type: none"> • Illinois Valley Community College, Oglesby, IL – Part-time Instructor • West Side Family Dentistry, Mendota, IL – Registered Dental Hygienist • Steven J. Ludford, DDS (retired), Peru, IL – Registered Dental Hygienist • Scott Stanke, DDS (retired), Peru, IL – Registered Dental Hygienist 		
This candidate is being recommended for employment for the following reasons: <ol style="list-style-type: none"> 1. The candidate’s presentation of the teaching demonstration topic and her assessment of learning were excellent. The candidate was student success focused and she articulated teaching methodologies that were refreshing. 2. The candidate illustrated active learning and was very confident in the setting. 3. This candidate’s established relationships with area dentists and her experience as a current adjunct will allow for a smooth transition into this position. 		
Recommended Salary: \$52,139 annualized (A-6)		Effective Date: 08/13/2024
<p>Mary Beth Herron Director of Human Resources</p>		

Board Policy (approval)

Board Policy 04.04 – Contract Authorization includes an update to the policy to be reflective of the change to the purchasing policy and procedure that was updated and approved by the Board of Trustees in 2019. This policy was shared with the Planning Committee and the Audit Finance Committee in May, 2024 and is being brought forward for approval due to the nature of the revisions and changes.

Recommendation:

Approve Board Policy, as presented.

KPI 6: Resource Management

Illinois Valley Community College Board Policy

Subject: Contract Authorization	Effective Date: 04/19/2011
	Last Reviewed: 04/19/2011
Number: 04.04	Last Revised: 04/19/2011

The Board of Trustees has the ultimate responsibility and authority for all fiscal affairs and contractual obligations of the College district. On some matters, the Board of Trustees reserves final authority; however, certain clearly defined contractual matters are delegated to the College President or ~~his/her~~their designees for review, evaluation, and execution in the interest of efficient operations.

Contracts of less than five years duration, of less than ~~\$10,000~~25,000, and not requiring a sealed bid process as required in the Illinois Public Community College Act may be processed and executed administratively without approval by the Board of Trustees. All new contracts, renewals of contracts, and amendments to contracts are required to be signed by the Vice President for Business Services and Finance or the President or ~~their~~his/her designee. Any contract signed with an unauthorized signature will not be deemed as a valid contract unless approved in advance by the ~~President through the~~ Vice President for Business Services and Finance or the President. Contracts include, but are not limited to, services of individuals possessing a high degree of professional skill, contracts for materials and labor, contracts for maintenance and maintenance agreements, contracts for technology services, and contracts for services over a specific period of time.

It shall be the responsibility of ~~the President through~~ the Vice President for Business Services and Finance to maintain all contractual agreements in the Business Office. Administrators are responsible for notifying the Business Office of any online renewals, and copies of these agreements must be forwarded to the Business Office for approval.

Board Policy (approval)

Board Policy 04.20 – Temporary Transfer from Working Cash includes a title change to remove the word Temporary and updates to the policy to be reflective of the changes to the statute that were made by the State of Illinois effective July 28, 2023. This policy was shared with the Planning Committee and the Audit Finance Committee in May, 2024 and is being brought forward for approval due to the nature of the revisions and changes.

Recommendation:

Approve Board Policy, as presented.

KPI 6: Resource Management

Illinois Valley Community College Board Policy

Subject:	Temporary Transfers from Working Cash Fund	Effective Date:	01/12/2017
		Last Reviewed:	01/12/2017
Number:	04.20	Last Revised:	01/12/2017

As prescribed in Section 3-33.6 of the Illinois Public Community College Act (110 ILCS 805/3-33.6), monies in the Working Cash Fund may be used for any and all community college purposes and may be transferred from the Working Cash Fund to the Educational Fund or the Operations and Maintenance Fund only upon the authority of the Board of Trustees, which shall direct the Treasurer to make such transfers and to effect repayment of principal thereof to the Working Cash Fund, as prescribed in Section 3-33.6 of the Illinois Public Community College Act (110 ILCS 805/3-33.6).

Any community college district may also abolish its working cash fund upon the adoption of a resolution so providing and directing the transfer of any balance in such fund to the operating funds at the close of the then-current fiscal year or may abate its working cash fund upon the adoption of a resolution so providing and directing the transfer of part of the balance in such fund to the operating funds at any time. If a community college district elects to abolish or abate its working cash fund under this provision, it shall have the authority to increase or again create a working cash fund at any time in manner provided by Article III of the Illinois Public Community College Act.

Monies earned as interest from the investment of the working cash fund, or any portion thereof, may be transferred from the working cash fund to the educational fund or operations and maintenance fund of the district without any requirement of the repayment to the working cash fund, upon the authority of the board by separate resolution directing the Treasurer to make such transfer and stating the purpose therefor.



RECOMMENDED FOR STAFF APPOINTMENT

FISCAL YEAR 2024

<p><u>Position To Be Filled:</u> Special Populations Transition Specialist</p>	<p>Number of Applicants: 5</p>	<p>Number of Applicants Interviewed: 3</p>
<p><u>Applicants Interviewed By:</u> Crystal Credi, Dean of Student Success Chad Brokaw, Theater Events and Technical Coordinator Bonnie Campbell, Health Professions Special Projects Kathy Hart, Dean of Institutional Effectiveness Art Koudelka, Automotive Technology Program Coordinator Luke Olivero, ESL/GED Program Manager</p>		
<p>Applicant Recommended: Hannah Bowermaster</p>		
<p><u>Educational Preparation:</u></p> <ul style="list-style-type: none"> • University of Northern Colorado, Greeley, CO – BA English Literature – Teaching Endorsement 		
<p><u>Experience:</u></p> <ul style="list-style-type: none"> • Illinois Valley Community College, Oglesby, IL – Administrative Assistant – Adult Education • Oxygen, Seattle, WA – Copy Editor/Copy Writer • ARCO Murray, Chicago, IL – Project Assistant • Opfer Campbell Beck PC, Parker, CO – Legal Assistant • Sourcerock Partners, Denver, CO – Administrator/Executive Assistant 		
<p>This candidate is being recommended for employment for the following reasons:</p> <ol style="list-style-type: none"> 1. The candidate displayed a strong understanding of the demands of the position with an articulated desire to help connect special populations to the resources that are needed. 2. Institutional knowledge. 3. Well-prepared for the interview and shared new ideas that she would bring forth if selected. Described student-focused as improving outcomes, access, and success. 		
<p>Recommended Salary: \$21.64 / hour</p>	<p>Effective Date: May 20, 2024</p>	
<p align="center">Mary Beth Herron Director of Human Resources</p>		



**RECOMMENDED FOR STAFF APPOINTMENT
FISCAL YEAR 2024**

<p><u>Position To Be Filled:</u> Associate Director of Retention</p>	<p>Number of Applicants: 6</p>	<p>Number of Applicants Interviewed: 4</p>
<p><u>Applicants Interviewed By:</u></p> <ul style="list-style-type: none"> • Crystal Credi, Dean of Student Success • Kathy Hart, Dean of Institutional Effectiveness • Chris Herman, Director of Project Success • Aseret Loveland, Project Success Counselor • Paige McDonnell, Counselor 		
<p>Applicant Recommended: Ashlee Fitzpatrick</p>		
<p><u>Educational Preparation:</u></p> <ul style="list-style-type: none"> • Franklin University, Columbus, OH – Bachelors in Communications • Illinois Valley Community College, Oglesby, IL – Associate in Science / Art 		
<p><u>Experience:</u></p> <ul style="list-style-type: none"> • Illinois Valley Community College, Oglesby, IL – Student Recruitment Specialist; Administrative Assistant for Admissions and Records; Administrative Assistant for Continuing Education and Business Services; Enrollment Services Assistant 		
<p>This candidate is being recommended for employment for the following reasons:</p> <ol style="list-style-type: none"> 1. Breadth of institutional knowledge; has planned many events and collaborated with various stakeholders across campus. 2. Articulated understanding of what drives student engagement. 3. Well prepared for the interview process. 4. Portrayed a calm, confident, and charismatic demeanor. 		
<p>Recommended Salary: \$52,220 annualized</p>	<p>Effective Date: 06/10/2024</p>	
<p align="center">Mary Beth Herron Director of Human Resources</p>		

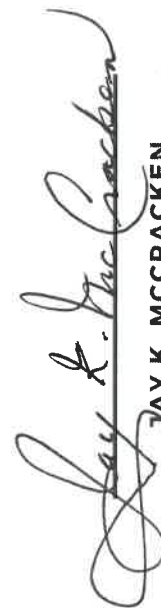


PRESENTED TO

ILLINOIS VALLEY COMMUNITY COLLEGE

In honor of their remarkable fifty years of membership with the Ottawa Area Chamber of Commerce.

Your steadfast dedication, unwavering support, and continuous contributions have greatly enriched our organization and the local business community. Your commitment to excellence serves as an inspiration to us all. We express our deepest gratitude and look forward to many more years of collaboration and success together.


JAY K. MCCRACKEN
INTERIM EXECUTIVE DIRECTOR

OTTAWA AREA
CHAMBER OF COMMERCE


CAITLYN TUCKER
INTERIM MEMBER SERVICES COORDINATOR



**ILLINOIS
VALLEY**
COMMUNITY
COLLEGE

MEMORANDUM

TO: Dr. Tracy Morris

FROM: Kathy Ross *K Ross*

DATE: May 24, 2024

SUBJECT: Renewal of Lease for EDCNCI

The CEO of the Economic Development Corporation of North Central Illinois, Gina Czubachowski, has approved a one-year extension of their current lease for space with IVCC. Currently, EDCNCI utilizes rooms E309, E311, and E312 consisting of 306 square feet. The renewal consists of:

- Annual rent of \$4,284 per year; same \$14.00/sq. ft. rate
- Lease term is now July 1, 2024 through June 30, 2025.

With the yours and the Board's consent, we will proceed with the lease agreement as described.

Thank you for your consideration on this matter.

REAL ESTATE LEASE AGREEMENT

THIS AGREEMENT, made and entered into this 1st day of July 2024, by and between Illinois Valley Community College District No. 513, 815 North Orlando Smith Road, Oglesby, IL 61348 (hereinafter referred to as LANDLORD) AND Economic Development Corporation of North Central Illinois, 815 N Orlando Smith Road, Oglesby, IL 61348 (hereinafter referred to as TENANT),

WITNESSETH:

1. PREMISES: LANDLORD does hereby lease to said TENANT the following described property, situated in the County of LaSalle:

306 square feet of office space in Building E (Rooms E309, E312, E313), Illinois Valley Community College, 815 North Orlando Smith Road, Oglesby, IL 61348,

For the term of twelve (12) months, beginning the 1st day of July 2024 and ending the 30st day of June 2025.
2. RENT: TENANT agrees to pay rent at the rate of four thousand two hundred eighty-four dollars (\$4,284) per year. Payments in the amount of \$357.00 will be due on the 1st of each month, beginning July 1, 2024 and ending June 30, 2025.
3. USE: TENANT will use the Premises for office space. TENANT may alter said use to any lawful purpose, upon the written consent of LANDLORD, which consent will not be unreasonably withheld.
4. UTILITIES: LANDLORD shall provide utilities including internet access, natural gas, electricity, water, and sewer, throughout the term of the Lease.
5. SERVICES: LANDLORD will provide janitorial services, including waste removal, pest control, and snow removal.
6. TELEPHONE SERVICE: LANDLORD will provide telephone service at a rate of \$19 per month per extension, which includes telephone hardware. If actual provider charges are greater, the TENANT will be charged the actual amount.
7. PARKING: TENANT and TENANT's clients will be allowed to park vehicles in Parking lot #7. No parking permit is required in this lot other than for the special low-emission spaces.
8. ADVERTISING: Any advertising on the premises will be at the expense of the TENANT but must first be approved by the LANDLORD.
9. IMPROVEMENTS OR ALTERATIONS: All improvements or alterations done by TENANT must first be approved by the LANDLORD.
10. ENTRY BY LANDLORD: TENANT will permit LANDLORD and LANDLORD's agents to enter the Premises, with reasonable advance written notice (except in the case of emergency), provided

such entry is made in a reasonable manner and does not unreasonably interfere with the conduct of TENANT's business.

11. **INDEMNIFICATION:** It is understood and agreed that neither party to this Agreement shall be legally liable for any negligent or wrongful acts either of commission or omission, chargeable to the other, unless such liability is imposed by law, and this Agreement shall not be construed as seeking to either enlarge or diminish any obligation or duty owed by one party against the other or against third parties.
12. **INSURANCE:** LANDLORD will, at its sole cost and expense, at all times during Agreement Term, maintain in full force a policy or policies of insurance, written by one or more responsible insurance carriers, which will insure TENANT against liability for bodily injury and/or property damage occurring in or about the common facilities.

TENANT: TENANT will, at its sole cost and expense, at all times during the Agreement Term, maintain in full force a policy or policies of insurance, written by one or more responsible insurance carriers, which will insure LANDLORD against liability for bodily injury and/or property damage occurring in or about Premises. The liability under such insurance will not be less than \$1,000,000 per occurrence with \$2,000,000 aggregate coverage. TENANT will annually provide LANDLORD, on the anniversary date of TENANT's liability insurance renewal, with a certificate of insurance naming the LANDLORD and its subsidiaries, affiliates, officers, directors, and employees as additional insured on a primary and non-contributory basis as it respects liability the LANDLORD incurs as a result of the operations of the TENANT on the leased premises. The coverage includes a waiver of subrogation in favor of the LANDLORD and severability of interest. TENANT agrees to provide thirty (30) days advance written notice of cancellation.

13. **REPAIRS AND MAINTENANCE: Negligent Acts or Omissions of TENANT:** TENANT will pay to LANDLORD the reasonable cost of any repairs or maintenance required as a direct result of the negligent acts or omissions of TENANT, its agents, or employees.

Failure of LANDLORD to Make Repairs: If LANDLORD fails to maintain the Premises or to make the repairs within a reasonable time after written notice from TENANT, TENANT may perform such maintenance or make such repairs at its expense and demand reimbursement from LANDLORD.

DESTRUCTION: Total Destruction: If the Premises are totally destroyed by fire or other casualty, either LANDLORD or TENANT may terminate this Lease immediately by giving notice to the other party. In case of destruction during the Lease Term, rent will abate during the period and to the extent that the Premises are rendered unusable for TENANT's purposes.

PARTIAL DESTRUCTION: Notification by LANDLORD: If the Premises are partially destroyed, LANDLORD must within thirty (30) days of the destruction notify TENANT, in writing, of the time period in which restoration will be complete. Rent will abate during the period and to the extent that the Premises are rendered unusable for TENANT's purposes.

Notification by TENANT: TENANT may terminate this Lease by giving written notice within thirty (30) days after any of the following: If it is determined LANDLORD cannot restore the Premises to substantially the same condition as before destruction; if TENANT is notified that such

restoration period will be more than one hundred twenty (120) days. Rent will abate during the period and to the extent that the Premises are rendered unusable for TENANT's purposes.

ASSIGNMENT AND SUBLETTING: TENANT will not assign or sublet all or any portion of the Premises without the prior written consent of LANDLORD, which consent will not be unreasonably withheld.

14. YIELDING POSSESSION: TENANT covenants with the LANDLORD that, at the expiration of the term of this Lease, TENANT will yield up the premises to the LANDLORD without further notice in as good condition as when the same was entered upon by the TENANT, loss by ordinary wear excepted.

15. DEFAULT BY TENANT: If any of the following events occur, each such event will constitute a material breach of this Lease, and LANDLORD may, at LANDLORD's option, exercise any or all rights available to a LANDLORD under the laws of the State of Illinois:

A default in the payment of rent when such a default continues for a period of thirty (30) days after written notice, or

TENANT fails to faithfully perform or observe any other covenant or undertaking required under this Lease and such failure continues for a period of thirty (30) days after written notice thereof.

Remedies: If this Lease terminates pursuant to a default by TENANT hereunder, LANDLORD may immediately enter upon and repossess the Premises and seek any remedies allowable under the laws of the State of Illinois, including specific performance.

16. DEFAULT BY LANDLORD: LANDLORD will be in default if LANDLORD fails to perform its obligations under this Lease within thirty (30) days after written notice by TENANT to LANDLORD specifying wherein LANDLORD has failed to perform such obligations. If the nature of LANDLORD's obligation is such that more than thirty (30) days are required for performance, then LANDLORD will not be in default if LANDLORD commences performance within such thirty (30) day period and thereafter diligently prosecutes the same to completion.

Remedies: If LANDLORD fails to cure a default within the time period set forth herein, TENANT will have the option to terminate this Lease, in addition to any other remedies allowable under the Laws of the State of Illinois, including specific performance.

17. EARLY TERMINATION: In the event of funding cuts or reductions, TENANT shall have the option to terminate this Lease by giving sixty (60) days written notice to LANDLORD of its intentions to exercise this option.

18. CARE AND MAINTENANCE: LANDLORD shall provide and pay all costs related to maintenance and janitorial services within the TENANT rental space.

19. APPLICABILITY OF LEASE: The terms, conditions, and covenants of this Lease shall apply to and be binding upon the parties of this Lease and their successors, assigns, representatives, administrators, executors, heirs, and nominees.

20. REMEDIES: The parties hereto may, in law or in equity, by suit, action, mandamus or any other proceeding, including, without limitation, specific performance, enforce or compel the performance of the terms and conditions of this lease, including the recovery of monetary damages. In the event of a judicial proceeding brought by one party to this Lease against the other party, the prevailing party in such judicial proceeding shall be entitled to reimbursement from the unsuccessful party of all costs and expenses, including reasonable attorneys' fees incurred in connection with the enforcement of this Lease and with such judicial proceeding.
21. ALTERATIONS OR AMENDMENTS TO LEASE: This written instrument provides all of the terms and conditions entered into and agreed to by the parties hereto, and there are no other further agreements between the parties other than that contained herein. Any additions, alterations, or amendments hereto shall be made in writing, signed by all parties hereto, and attached to and made a part of this Lease.
22. SEVERABILITY: The invalidity of any provision of this Lease as determined by a court of competent jurisdiction will in no way affect the validity of any other provision hereof.

LANDLORD
 Illinois Valley Community College
 District No. 513

TENANT
 Economic Development Corporation of
 North Central Illinois

By: _____

By: _____

Printed Name: Tracy Morris

Printed Name: _____

Title: President

Title: _____

Date: _____

Date: _____

CERTIFICATE

of Achievement

PRESENTED TO

Christine Blaydes

*For her outstanding BNATP monitoring visit results for
Program Codes 0011 & 0900 during the month of May 2024.*



Tabitha Reeise, MSN-Ed, RN

Northern Region Education Coordinator



College Core Values

Achieving Excellence through our Core Values (acronym is I-CARE)

Integrity

Compassion

Accountability

Respect

Equity

Vision Statement

Illinois Valley Community College will foster personal and professional growth and well-being for our students and community through growing programs, updated facilities, and educational innovation.

Mission Statement

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.