



**ILLINOIS VALLEY**  
**COMMUNITY COLLEGE**

**815 North Orlando Smith Road  
Oglesby, IL 61348-9692**

**Board Meeting  
A G E N D A**

**Thursday, October 12, 2023  
Board Room  
5:30 p.m.**

**NOTE:**

**If you are unable to attend this meeting, or if you have questions regarding the agenda, please call the President's office, 224-0402.**

## **IVCC'S MISSION STATEMENT**

Illinois Valley Community College provides a high-quality, accessible, and affordable education that inspires individuals and our community to thrive.

### **BOARD AGENDA ITEMS**

#### **January**

#### **February**

Authorize Budget Preparation  
Reduction in Force  
Tuition and Fee Review  
Three-year Financial Forecast  
Tenure Recommendations  
ICCTA Award Nominations  
(Alumnus, Student Trustee, Ethical)

#### **March**

Non-tenured Faculty Contracts  
President's Evaluation  
ICCTA Award Nominations  
(FT/PT Faculty, Student Essay,  
Business/Industry)

#### **April**

Board of Trustees Election (odd years)  
Organization of Board (odd years)

#### **May**

Budget Adjustments  
President's Contract Review  
Vice Presidents' Contract Renewals

#### **June**

RAMP Reports  
Authorization of Continued Payment for  
Standard Operating Expenses  
Semi-annual Review of Closed Session  
Minutes  
College Insurance

#### **July**

Tentative Budget  
a. Resolution Approving Tentative Budget  
b. Authorization to Publish Notice of  
Public Hearing  
Athletic Insurance

#### **August**

Budget  
a. Public Hearing  
b. Resolution to Adopt Budget

#### **September**

Protection, Health, and Safety Projects  
Cash Farm Lease  
Approval of College Calendar (even years)

#### **October**

Authorize Preparation of Levy  
Audit Report  
IVCC Foundation Update

#### **November**

Adopt Tentative Tax Levy  
Student Fall/Employee Demographic Reports

#### **December**

Adopt Tax Levy  
Schedule of Regular Meeting Dates and Times  
Semi-annual Review of Closed Session Minutes

**ILLINOIS VALLEY COMMUNITY COLLEGE**  
**Board of Trustees Meeting**  
**Thursday, October 12, 2023 – 5:30 p.m. – Board Room (C-307)**

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The meeting can be accessed by the public at <https://ivcc-edu.zoom.us/j/87499933914>. Once logged in, use the meeting ID number 874 9993 3914. For dial-in, call 1 (312) 626-6799.

## **A G E N D A**

1. Call to Order
2. Pledge of Allegiance
3. Moment of Silence
4. Roll Call
5. Approval of Agenda
6. Public Comment
7. Consent Agenda Items - Anyone may remove an item from the consent item list by requesting the chair to do so. Items removed will be discussed and voted upon immediately following passage of the remaining consent items.
  - 7.1 Approval of Minutes – September 14, 2023 Decennial Committee and September 14, 2023 Board Meeting (Pages 1-8)
  - 7.2 Approval of Bills - \$2,826,977.53
    - 7.2.1 Education Fund - \$2,343,089.02
    - 7.2.2 Operations and Maintenance Fund - \$125,640.31
    - 7.2.3 Operations and Maintenance Fund (Restricted) - \$94,803.57
    - 7.2.4 Auxiliary Fund - \$142,834.70
    - 7.2.5 Restricted Fund - \$54,731.55
    - 7.2.6 Liability, Protection and Settlement Fund - \$64,878.38
    - 7.2.7 Grants, Loans, and Scholarships Fund - \$1,000.00
  - 7.3 Treasurer’s Report (Pages 9-30)
    - 7.3.1 Financial Highlights (Pages 10-11)
    - 7.3.2 Balance Sheet (Pages 12-13)
    - 7.3.3 Summary of FY24 Budget by Fund (Pages 14-21)
    - 7.3.4 Budget to Actual by Budget Officers (Page 22)
    - 7.3.5 Statement of Cash Flows (Page 23)
    - 7.3.6 Investment Status Report (Pages 24-28)
    - 7.3.7 Disbursements - \$5,000 or more (Pages 29-30)
  - 7.4 Personnel – Stipends for Pay Periods Ending September 9, 2023, and September 23, 2023 and Part-Time Faculty and Staff Appointments September

2023 (Pages 31-36)

- 7.5 Purchase Request – Farm Tiling Project Phase II (Pages 37)
8. President’s Report
9. Student Trustee’s Report
10. Committee Reports
11. Resolution for Emeritus Status – Dr. Alfred Wisgoski (Pages 38-39)
12. Resolution for Emeritus Status – Dr. Jerome Corcoran (Pages 40-41)
13. Resolution Authorizing Preparation of the 2023 Tax Levy (Pages 42-43)
14. High Deductible Health Plan/Health Savings Account (Page 44)
15. Bid Results – Salt Storage Facility (Pages 45-47)
16. Purchase Request – Furniture Upgrades for Vice President Offices (Page 48)
17. Approval – Microsoft Office Specialist, Microsoft Office Support, and Office Management Certificates (Pages 49-50)
18. Confirmation of Staff Appointment – Tracy Beattie, Executive Director of the Foundation (Pages 51-52)
19. Items for Information (Pages 53-59)
  - 19.1 Change Order – Sprinklers in Elevator for D201 (Page 53)
  - 19.2 Staff Appointment – Jennifer Etscheid, Administrative Assistant III, Student Services (Page 54)
  - 19.3 Staff Appointment – Sarah Goetz, Records and International Student Specialist (Page 55)
  - 19.4 Staff Resignation – Andrew Pyszka, Part-Time Professional Tutor (Page 56)
  - 19.5 Staff Resignation – Ashton Linson, Financial Aid Advisor (Page 57)
  - 19.6 Faculty Retirement – Jill Hoelzer, Part-Time Dual Credit Instructor (Page 58)
  - 19.7 Thank You Letter – Dr. Corcoran (Page 59)
  - 19.8 Staff Resignation – Denise Griffin, Part-Time Information Specialist, Ottawa Center
20. Trustee Comment
21. Closed Session – 1) the appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body; 2) pending or imminent litigation; and 3) closed session minutes
22. Other
23. Adjournment

**ILLINOIS VALLEY COMMUNITY COLLEGE  
Board of Trustees**

**Decennial Committee Meeting  
September 14, 2023**

The Decennial Committee of the Board of Trustees of Illinois Valley Community College District No. 513 met at 4:30 p.m. on Thursday, September 14, 2023 in the Board Room (C307) at Illinois Valley Community College.

**Members Physically Present:**

Everett J. Solon, Chair  
Jay K. McCracken, Vice Chair  
Angela M. Stevenson, Secretary  
Amy L. Boyles  
Rebecca Donna  
Jane E. Goetz  
Diane Kreiser, Foudnation Director  
Frank Zeller, Foundation Director

**Members Virtually Present:**

**Members Telephonically Present:**

**Members Absent:**

Maureen O. Rebholz  
Elizabeth G. Boyles, Student Trustee

**Others Physically Present:**

Tracy Morris, President  
Gary Roberts, Vice President for Academic Affairs  
Mark Grzybowski, Vice President for Student Services  
Kathy Ross, Vice President for Business Services and Finance  
Mary Beth Herron, Director of Human Resources

**Others Virtually Present:**

**PUBLIC COMMENT**

None

**REVIEW OF THE PURPOSE OF THE COMMITTEE**

Dr. Morris stated this committee is in accordance with the Decennial Committees on Local Government Efficiency Act signed into law by Illinois Governor J.B. Pritzker (P.A. 102-1088). The purpose is to study local efficiencies, including an analysis of whether to consolidate with another unit of local government (community college) and create a report with recommendations regarding efficiencies, increased accountability, and consolidation.

**TIMELINE FOR THE PROCESS**

Dr. Morris reported the committee will meet a minimum of three times, with the tentative plan to meet prior to the regularly scheduled Board meetings in September, November, and January.

**POSSIBLE OPTIONS FOR SHARED SERVICES**

Dr. Morris identified topics to consider for shared services in the future including mental health, professional development, compliance grant writing, expanded offerings in the trades, guided pathways, 8-week courses, and textbook costs/resources.

**ADVISORY SELECTION FOR OPTIONS**

Dr. Morris asked for other efficiencies to consider. Suggestions included further exploring the work being done with high schools and career guided pathways and exploring pre-apprenticeships. Dr. Morris will bring forward data and information to the team in advance of the next meeting.

**OTHER**

None

**ADJOURNMENT**

Mr. Solon declared the meeting adjourned at 4:50 p.m.

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Everett J. Solon, Board Chair

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Angela M. Stevenson, Secretary

**ILLINOIS VALLEY COMMUNITY COLLEGE**  
**Board of Trustees**

**Minutes of Regular Meeting**  
**September 14, 2023**

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 5:30 p.m. on Thursday, September 14, 2023 in the Board Room (C307) at Illinois Valley Community College.

**Members Physically Present:** Everett J. Solon, Chair  
Jay K. McCracken, Vice Chair  
Angela M. Stevenson, Secretary  
Amy L. Boyles  
Rebecca Donna  
Jane E. Goetz  
Maureen O. Rebholz  
Elizabeth G. Boyles, Student Trustee

**Members Virtually Present:**

**Members Telephonically Present:**

**Members Absent:**

**Others Physically Present:** Tracy Morris, President  
Gary Roberts, Vice President for Academic Affairs  
Kathy Ross, Vice President for Business Services and Finance  
Mary Beth Herron, Director of Human Resources  
Walt Zukowski, Attorney

**Others Virtually Present:**

**MOMENT OF SILENCE**

There was a moment of silence to remember those who lost their lives on September 11; Dr. Debbie Fitzgerald, Nursing Faculty at Joliet Junior College; and Jan Biolchini, fiancé and partner of Jim Stevenson who was a Counselor at IVCC for over 35 years.

**APPROVAL OF AGENDA**

It was moved by Mr. McCracken and seconded by Dr. Rebholz to approve the agenda.  
Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Rebholz, Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, and Mr. Solon. “Nay” – none. Motion carried.

**PUBLIC COMMENT**

None

## **CONSENT AGENDA ITEMS**

It was moved by Ms. Goetz and seconded by Ms. Stevenson to approve the consent agenda, as presented.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Rebholz, Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, and Mr. Solon. “Nay” – none. Motion carried.

The following items were approved in the consent agenda:

Approval of Minutes – August 17, 2023 Board Meeting.

Approval of Bills - \$1,670,177.96

Education Fund - \$978,692.14; Operations and Maintenance Fund - \$105,374.52; Operations and Maintenance (Restricted Fund) - \$111,821.56; Auxiliary Fund - \$174,490.55; Restricted Fund - \$160,356.41; Audit Fund - \$5,000.00; Liability, Protection and Settlement Fund - \$127,733.04; and Grants, Loans, and Scholarship Fund - \$4,709.74.

Treasurer’s Report

Personnel

Approved stipends for pay periods ending August 12, 2023 and August 26, 2023 and Part-Time Faculty and Staff Appointments August 2023.

## **PRESIDENT’S REPORT**

Dr. Morris reported One Book, One College planted the Native Pollinator Garden; the wall of Presidents was relocated to outside Board Room and the former location will be used for student spotlights; the Marketing Office will move its new location soon; and there are new games in the Student Life Space. Student updates include seven dental assisting students took their national exam. Six passed on the first attempt and one passed on the second attempt. Four students have not yet tested. The golf team took two teams to the Governor’s State tournament and both teams placed.

Dr. Morris noted that Financial Aid is scheduled to be disbursed next week; 40 students have been awarded PATH Grant money with 15 more awards anticipated; the Dental Hygiene program had a site visit; the EMT Certificate was approved by ICCB; the First Responder Program grew from 8 to 11 participants; and the FY23 ICCB Program Review report was submitted. IVCC’s partnership with the YMCA for childcare provided 30 hours of care in August and Eagles’ Peak Food Bank had 44 visits to the pantry in August. Adult Education has enrolled 249 students so far with enrollment continuing. Adult Education classes have been reinstated in Mendota and classes in Spring Valley are now at 40 students. Dr. Morris reported a 100<sup>th</sup> Celebration Committee has been created and are preparing for our 100<sup>th</sup> Birthday.

Dr. Morris’ monthly updates included the continued work being done on the Illinois Manufacturing Workforce Ecosystem with the goal being to deliver 24,000 newly credentialed individuals to strengthen the workforce and revitalize manufacturing in Illinois. Dr. Morris reviewed the current committee structure on campus with a goal to improve communication,

increase shared governance, and to optimize functionality of the committees. Dr. Morris stated Strategic Planning work continues with six sessions to discuss mission, vision, values, and goals held. Results of these sessions will be shared at the next Planning Committee meeting. Dr. Morris updated the Board on upcoming events and gave an overview of the history and purpose of the 21<sup>st</sup> Century Scholar Society.

### **STUDENT TRUSTEE’S REPORT**

Ms. Boyles’ presentation highlighted the newest issue of the IV Leader and noted her first article appears in this issue. The first of three student focus groups for the Facilities Master Plan were held on Monday with a good turn out and lots of input from the student perspective on possible improvements. Spirit Day was held yesterday and was sponsored by the Student Government Association. Student Clubs and Organizations and many services were represented. There were many activities, games, prizes, and free food. Ms. Boyles noted that Mr. Tomasson did an amazing job organizing and preparing for the event.

### **COMMITTEE REPORTS**

None

### **PURCHASE REQUEST – TOUCHNET INFORMATION SYSTEMS**

It was moved by Dr. Donna and seconded by Ms. Goetz to authorize the purchase of the TouchNet Payment Software in the amount of \$29,581 for implementation and training and \$61,479 annually for five years. Mr. McCracken asked if there are other systems available that provide the same services as TouchNet for comparative pricing. Ms. Ross stated there are and we did do comparatives. Nelnet, our current vendor, is not Cloud ready with no definite timeline on when they will be Cloud ready.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Rebholz, Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, and Mr. Solon. “Nay” – none. Motion carried.

### **BID RESULTS – LIGHTING AND SECURITY CAMERA UPGRADES**

It was moved by Dr. Boyles and seconded by Mr. McCracken to accept the base bid from JB Contracting Corporation, Peru, IL in the amount of \$747,935 for the Site Lighting and Security Upgrades to be paid from fund balance. Dr. Donna asked what type of security upgrades are included. Dr. Morris indicated this is our first phase and will primarily be external work aimed toward Truck Driver Training and some security cameras. Ms. Ross noted it will also include work to prepare us for more security upgrades.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Mr. McCracken, Dr. Boyles, Ms. Goetz, Ms. Stevenson, and Mr. Solon. “Nay” – none. Motion carried.

### **APPROVAL OF INTERGOVERNMENTAL AGREEMENT RELATED TO PROPERTY TAX APPEAL BOARD FOR MENARD, INC. AND PERU MALL AMA LLC**

It was moved by Ms. Goetz and seconded by Ms. Stevenson to adopt the Intergovernmental Agreement as presented relative to the PTAB complaint filed by Menard, Inc. and Peru Mall AMA LLC.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Rebholz, Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, and Mr. Solon. “Nay” – none. Motion carried.

Dr. Morris stated this is as we presented last month for Menard, Inc. but Peru Mall has been added. LaSalle County did not make the deadline to get on one of the documents but is still planning to share the cost.

#### **APPROVAL OF STUDENT SUPPORT SERVICES – PROJECT SUCCESS – LOCAL MATCH**

It was moved by Mr. McCracken and seconded by Dr. Rebhoz to authorize the approval of the annual \$10,000 transfer from the Education Fund (Fund 01) to Restricted Funds (Fund 06) for the Student Services (TRiO) grant for FY2024.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Rebholz, Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, and Mr. Solon. “Nay” – none. Motion carried.

#### **CONFIRMATION OF STAFF APPOINTMENT – SUE SMITH, DIRECTOR OF NURSING**

It was moved by Dr. Rebholz and seconded by Dr. Boyles to approve the recommendation of Sue Smith as Director of Nursing at an annualized salary of \$80,000, effective August 28, 2023. Dr. Morris thanked the Board for allowing us to fill this position in a non-conventional manner. Ms. Smith is doing a great job already. Dr. Rebholz noted Ms. Smith has a lot of experience including public health.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Rebholz, Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, and Mr. Solon. “Nay” – none. Motion carried.

#### **APPROVAL OF BOARD POLICY 1.24 – DESIGNATION OF EMERITUS STATUS**

It was moved by Ms. Stevenson and seconded by Mr. McCracken to approve Board Policy 1.24 Designation of Emeritus Status as presented. Dr. Boyles asked if the Planning Committee looked at this first. Dr. Morris stated they reviewed and approved it electronically because of the timing. The policy is high level and designed as a frame. The procedure was included so they board could see where we are going with the guidelines. The other procedures will be included when the Planning Committee meets.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Rebholz, Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, and Mr. Solon. “Nay” – none. Motion carried.

#### **DESIGNATION OF EMERITUS STATUS – DR. THOMAS J. MCCORMACK**

It was moved by Dr. Rebholz and seconded by Dr. Boyles to approve the designation of President Emeritus status to Dr. Thomas J. McCormack.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Rebholz, Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, and Mr. Solon. “Nay” – none. Motion carried.

**DESIGNATION OF EMERITUS STATUS – DR. FRANK JENSEN**

It was moved by Ms. Stevenson and seconded by Dr. Donna to approve the designation of President Emeritus status to Dr. Frank Jensen.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Rebholz, Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, and Mr. Solon. “Nay” – none. Motion carried.

**DESIGNATION OF EMERITUS STATUS – DR. FRANCIS H. DOLAN**

It was moved by Mr. McCracken and seconded by Dr. Boyles to approve the designation of President Emeritus status to Dr. Francis H. Dolan.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Rebholz, Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, and Mr. Solon. “Nay” – none. Motion carried.

**DESIGNATION OF EMERITUS STATUS – DR. ALFRED WISGOSKI**

It was moved by Dr. Rebholz and seconded by Dr. Donna to approve the designation of President Emeritus status to Dr. Alfred Wisgoski.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Rebholz, Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, and Mr. Solon. “Nay” – none. Motion carried.

**DESIGNATION OF EMERITUS STATUS – DR. JEROME CORCORAN**

It was moved by Ms. Goetz and seconded by Mr. McCracken to approve the designation of President Emeritus status to Dr. Jerome Corcoran.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Rebholz, Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, and Mr. Solon. “Nay” – none. Motion carried.

**ITEMS FOR INFORMATION**

Mr. Solon pointed out the information items on pages 55-62 of the Board book.

**TRUSTEE COMMENT**

Mr. McCracken extended an invitation to the Canal Trail Connector event on September 27 at 6:30 pm at the Riverfront Bar and Grill. Dignitaries will include the State Transportation Director and Congressman Ray LaHood. This event supports the efforts to connect the Hennepin Canal and the I&M Canal. Please let Mr. McCracken know if you would like to attend.

Dr. Boyles reported the ICCTA training held last Friday included Dr. Namuo from Joliet Junior College talking about their 12x12x12 Program for dual credit students in the district to have 12 credits by 12<sup>th</sup> grade at a cost of \$12 per credit. Discussion on this topic included ways to help enrollment but also the challenge of finding qualified instructors. The next meeting is November 10 and 11 in Schaumburg. The ICCTA Regional Meeting is next Tuesday at Kishwaukee College. The upcoming Governor’s veto sessions are October 24-26 and November 7-9 and are expected to be more active than previous years. Senate Bill 76, co-sponsored by Senator Rezin and Representative Yednock, is a bill that would end a ban on constructive advanced nuclear reactors that could have an impact on our area.

**CLOSED SESSION**

Mr. Solon requested a motion and a roll call vote at 6:22 p.m. to enter into a closed session to discuss: 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending or imminent litigation; and 3) closed session minutes.

It was moved by Ms. Stevenson and seconded by Ms. Goetz to enter into a closed session. Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Rebholz, Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, and Mr. Solon. “Nay” – none. Motion carried. The Board entered closed session at 6:25 p.m.

It was moved by Ms. Goetz and seconded by Dr. Donna to return to the regular meeting. Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Rebholz, Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, and Mr. Solon. “Nay” – none. Motion carried. The regular meeting resumed at 6:34 p.m.

**CLOSED SESSION MINUTES**

It was moved by Ms. Goetz and seconded by Dr. Donna to approve and retain the closed session minutes of the August 17, 2023 Board Meeting.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Rebholz, Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, and Mr. Solon. “Nay” – none. Motion carried.

**POSSIBLE STAFF APPOINTMENT – EXECUTIVE DIRECTOR OF THE FOUNDATION**

It was moved by Mr. McCracken and seconded by Dr. Rebholz to approve the appointment of the Executive Director of the Foundation as presented.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Rebholz, Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, and Mr. Solon. “Nay” – none. Motion carried.

**OTHER**

Dr. Morris asked the Board Planning Committee to stay for a few moments so a meeting day and time can be determined.

**ADJOURNMENT**

Mr. Solon declared the meeting adjourned at 6:37 p.m.

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Everett J. Solon, Board Chair

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Angela M. Stevenson, Secretary



**ILLINOIS  
VALLEY  
COMMUNITY  
COLLEGE**

**DISTRICT NO. 513**

**TREASURER'S REPORT**

**September 2023**

Kathy Ross  
V.P. for Business Services and Finance

## FINANCIAL HIGHLIGHTS – September 2023

### Revenues

- As of September 29, credit hours for Fall 2023 are 23,115.5, or an increase of 1.87 percent from one year ago. Total credit hours as of September 29 are 26,920 or 57.9 percent of the total FY2024 budgeted credit hours of 46,532.
- Total tax collections as of September 30 are \$12,820,089 of the \$14,329,964 levy.
- As reported in the August Financial Highlights, IDOR has posted that the anticipated adjustments to the Corporate Personal Property Replacement Tax will be made to the October 2023, January 2024, April 2024, May 2024 and June 2024 disbursements. The decrease for all taxing bodies is anticipated to be at 28.8 percent.
- As reported in the June Financial Highlights, the FY2024 state allocations were published on June 28, 2023. Since that time, it was discovered there were some errors in dual credit hour reporting that would affect the calculation for allocations. On October 4, we received the updated allocations. Total difference is an increase of \$14,349 from the original base operating allocation of \$2,220,282. The revised allocation is an overall increase of \$106,676 from the FY24 budget.

Grant	FY2024 Revised Allocation	FY2023 Allocation	Difference	FY2024 Budget	Difference
Base Operating	\$2,234,631	\$2,021,871	\$198,411	\$2,150,382	\$84,249
Small College	\$24,927	\$27,420	(\$2,493)	0	\$24,927
Equalization	\$50,000	\$50,000	0	\$52,500	(\$2,500)

- We continue to try to maximize Investment income and transfer (or hold) to higher percentage investment accounts such as IL Funds and ISDLAF. Investment income as of September 30 is \$285,883 or 74.0 percent of the budgeted \$387,700.

### Expenses

- Overall, expenses are running at 27.3 percent of budget.
- Facilities includes \$115,500 annual rent for the Ottawa Center.
- Information Technologies running at 42.0 percent; however, several annual software support renewals are paid in July, including Ellucian Colleague for \$429,971.
- Financial Aid running at 57.1 percent; Fall disbursement of financial aid was in September.
- Risk Management running at 31.1 percent; however, insurance renewals are paid in July.
- Bookstore running at 78.8 percent; this is the first full fiscal year with books outsourced through e-Campus. While expenses are running higher than expected, revenues are also running higher than expected at 42.54 percent greater than the budgeted amount.

### Protection, Health & Safety Projects

- The D201 project is in substantial completion minus the elevator. The elevator was delivered to IVCC on September 13, 2023. Installation work for the elevator began on September 18, 2023. Anticipated completion date for the elevator is mid-October. The rest of the technology for the space may take until April 2024.
- The exterior sealing project is progressing nicely; expected substantial completion date is October 25, 2023. The DMA site visit is schedule for October 12, 2023. This is a CDB funded project.

- The lighting and security upgrades pre-construction meeting was held on September 27, 2023. Directional boring work to begin on October 9, 2023. The truck driver training lot will be the first lot. The projected schedule has a substantial completion date of January 12, 2024.

**Other Building and Grant Work**

- Design planning continues for the new Agriculture Facility. A schematic design was reviewed on July 24, 2023. An updated schematic design was reviewed on August 19, 2023. Soil borings will begin in October after the crops are harvested. We are currently looking at a completion date of June 2025.
- Farm Tiling project is set to begin after the crops are harvested. Anticipated completion date for the project is mid-November.

Illinois Valley Community College District No. 513  
 Combined Balance Sheet  
 All Fund Types and Account Groups  
 September 30, 2023  
 Unaudited

	Governmental Funds Types			Proprietary Fund Types		Fiduciary Fund Types		Account Groups			Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt				
<b>Assets and Other Debits</b>											
Cash and cash equivalents	\$ 5,681,636	\$ 5,562,367	\$ 213,366	\$ 240,034	\$ 552,335	\$ -	\$ -	\$ -	\$ -	\$ -	12,249,737
Investments	17,336,581	6,815,810	640,309	-	551,185	-	-	-	-	-	25,343,886
Receivables											
Property Taxes	11,225,557	3,098,803	-	-	-	-	-	-	-	-	14,324,360
Governmental claims	-	60,217	-	-	64,200	-	-	-	-	-	124,417
Tuition and fees	338,265	-	-	271,621	-	-	-	-	-	-	609,886
Lease	292,734	-	-	-	-	-	-	-	-	-	-
Due from other funds	3,839,680	-	-	-	6,887	-	-	-	-	-	3,846,567
Due to/from student groups	-	-	-	-	149,248	-	-	-	-	-	149,248
Bookstore inventories	-	-	-	108,697	-	-	-	-	-	-	108,697
Other assets	147,099	141,276	3,652	8,201	-	-	-	-	-	-	300,227
Deferred Outflows	-	-	-	-	-	-	-	386,693	-	-	386,693
Fixed assets - net	-	-	-	46,687	-	59,850,109	-	-	-	-	59,896,796
Other debits											
Amount available in Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-
Amount to be provided to retire debt	-	-	-	-	-	-	-	12,112,693	-	-	12,112,693
<b>Total assets and deferred outflows</b>	<b>\$ 38,861,553</b>	<b>\$ 15,678,473</b>	<b>\$ 857,327</b>	<b>\$ 675,240</b>	<b>\$ 1,323,855</b>	<b>\$ 59,850,109</b>	<b>\$ 12,499,386</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 129,745,943</b>	

Illinois Valley Community College District No. 513  
 Combined Balance Sheet  
 All Fund Types and Account Groups  
 September 30, 2023  
 Unaudited

	Governmental Funds Types			Proprietary Fund Types		Fiduciary Fund Types		Account Groups			Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	Long-Term Debt	General	Long-Term Debt		
<b>Liabilities</b>											
Accounts payable	137,005	64,902	-	-	8,759	-	-	-	-	-	210,665
Accrued salaries & benefits	1,886,245	22,332	-	14,957	-	-	-	-	-	-	1,923,534
Post-retirement benefits & other	157,118	18,866	-	-	-	-	-	-	-	-	175,984
Unclaimed property	389	-	-	-	-	-	-	-	-	-	389
Due to other funds	-	2,382,299	-	149,172	1,315,096	-	-	-	-	-	3,846,567
Due to student groups/deposits	66,050	-	-	-	-	-	-	-	-	-	66,050
Current Portion-Capital Lease	-	-	-	17,323	-	-	-	-	12,551	-	29,873
Accrued interest	-	-	-	-	-	-	-	-	98	-	98
Capital Lease Payable	-	-	-	131	-	-	-	-	12,265	-	12,396
Deferred inflows	-	-	-	-	-	-	-	-	-	-	-
Property taxes	5,614,975	1,550,008	-	-	-	-	-	-	-	-	7,164,983
Tuition and fees	1,317	-	-	51,177	-	-	-	-	-	-	52,494
Grants	-	-	-	-	-	-	-	-	-	-	-
Lease Receivable	292,734	-	-	-	-	-	-	-	-	-	292,734
OPEB	-	-	-	-	-	-	-	-	8,130,432	-	8,130,432
OPEB long term debt	-	-	-	-	-	-	-	-	4,344,040	-	4,344,040
<b>Total Liabilities</b>	<b>8,155,833</b>	<b>4,038,408</b>	<b>-</b>	<b>232,759</b>	<b>1,323,855</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,499,386</b>	<b>-</b>	<b>26,250,240</b>
<b>Net Position/Net Assets</b>											
Net investment in general fixed assets	-	-	-	-	-	59,850,109	-	-	-	-	59,850,109
Fund balance	-	-	-	-	-	-	-	-	-	-	-
Reserved for restricted purposes	-	11,640,065	-	-	-	-	-	-	-	-	11,640,065
Reserved for debt service	-	-	857,327	-	-	-	-	-	-	-	857,327
Unreserved	30,705,720	-	-	442,481	-	-	-	-	-	-	31,148,201
<b>Total liabilities and net position</b>	<b>\$ 38,861,553</b>	<b>\$ 15,678,473</b>	<b>\$ 857,327</b>	<b>\$ 675,240</b>	<b>\$ 1,323,855</b>	<b>\$ 59,850,109</b>	<b>\$ 12,499,386</b>	<b>\$ 12,499,386</b>	<b>\$ 129,745,943</b>	<b>\$ 129,745,943</b>	

Illinois Valley Community College District No. 513  
 Summary of Fiscal Year 2023 Revenues & Expenditures by Fund  
 For the three months ended September 30, 2023  
 Unaudited

	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Restricted Fund	Debt Service Fund	Auxiliary Enterprise Fund	Restricted Purposes Fund	Working Cash Fund	Audit Fund	Liability Protection & Settlement Fund	Total (Memorandum Only)
Actual Revenue	\$ 13,801,079	\$ 1,869,678	\$ 1,332,562	\$ 3,561	\$ 610,470	\$ 2,091,562	\$ 24,160	\$ 38,434	\$ 1,356,022	\$ 21,127,529
Actual Expenditures	6,208,075	874,675	219,449	179	446,572	2,338,752	400	15,000	394,169	10,497,270
Other Financing Sources (Uses)										
Excess (deficit) of Revenues and other financing sources over expenditures and other financing uses	7,593,004	995,003	1,113,114	3,382	163,898	(247,191)	23,760	23,434	961,853	10,630,259
Fund balances July 1, 2023 (est.)	17,919,402	4,069,635	3,067,178	856,471	542,329	69,614	5,064,158	41,332	1,103,623	30,975,799
Fund balances August 31, 2023	\$ 25,512,406	\$ 5,064,638	\$ 4,180,292	\$ 859,853	\$ 706,227	\$ (177,577)	\$ 5,087,918	\$ 64,766	\$ 2,065,476	\$ 41,606,058

Illinois Valley Community College District No. 513  
 Summary of Fiscal Year 2023 Revenues & Expenditures by Fund  
 For the three months ended September 30, 2023  
 Unaudited

	9/30/2023	Annual Budget FY2024	Actual/Budget 25.0%	9/30/2022	Annual Budget FY2023	Actual/Budget 25.0%
<b>EDUCATION FUND REVENUES</b>						
Local Government Sources:						
Current Taxes	\$ 8,418,513	\$ 9,820,615	85.7%	\$ 8,067,615	\$ 9,530,789	84.6%
Corporate Personal Property Replacement Tax	630,874	2,716,250	23.2%	602,617	2,294,700	26.3%
Tax Increment Financing Distributions	109,324	440,000	24.8%	162,197	450,000	36.0%
Total Local Government	9,158,711	12,976,865	70.6%	8,832,430	12,275,489	72.0%
State Government:						
ICCB Credit Hour Grant	496,737	1,832,250	27.1%	456,646	1,798,075	25.4%
Equalization Grant	12,500	52,500	23.8%	12,500	50,000	25.0%
Career/Technical Education Formula Grant	-	227,000	0.0%	113,412	220,500	51.4%
Other	-	-	-	-	-	-
Total State Government	509,237	2,111,750	24.1%	582,558	2,068,575	28.2%
Federal Government						
PELL Administrative Fees	-	7,950	0.0%	-	7,825	0.0%
Total Federal Government	-	7,950	0.0%	-	7,825	0.0%
Student Tuition and Fees:						
Tuition	3,473,034	6,189,780	56.1%	3,232,617	5,811,200	55.6%
Fees	443,614	843,315	52.6%	415,051	687,900	60.3%
Total Tuition and Fees	3,916,648	7,033,095	55.7%	3,647,668	6,499,100	56.1%
Other Sources:						
Public Service Revenue	69,845	256,050	27.3%	48,109	244,050	19.7%
Other Sources:	146,638	311,884	47.0%	27,979	151,361	18.5%
Total Other Sources	216,483	567,934	38.1%	76,089	395,411	19.2%
<b>TOTAL EDUCATION FUND REVENUE</b>	<b>\$ 13,801,079</b>	<b>\$ 22,697,594</b>	<b>60.8%</b>	<b>\$ 13,138,744</b>	<b>\$ 21,246,400</b>	<b>61.8%</b>
<b>EDUCATION FUND EXPENDITURES</b>						
Instruction:						
Salaries	2,166,660	8,443,208	25.7%	2,060,418	8,281,122	24.9%
Employee Benefits	403,050	1,680,112	24.0%	435,012	1,834,306	23.7%
Contractual Services	38,126	114,182	33.4%	23,690	120,175	19.7%
Materials & Supplies	68,683	596,178	11.5%	113,210	451,389	25.1%
Conference & Meeting	15,744	178,713	8.8%	6,810	169,594	4.0%
Fixed Charges	27,293	92,000	29.7%	15,954	58,000	27.5%
Capital Outlay	-	87,811	0.0%	93,668	114,000	0.0%
Other	50	-	0.0%	150	-	0.0%
Total Instruction	2,719,606	11,192,204	24.3%	2,748,910	11,028,586	24.9%

Illinois Valley Community College District No. 513  
 Summary of Fiscal Year 2023 Revenues & Expenditures by Fund  
 For the three months ended September 30, 2023  
 Unaudited

	9/30/2023	Annual Budget FY2024	Actual/Budget 25.0%	9/30/2022	Annual Budget FY2023	Actual/Budget 25.0%
<b>Academic Support:</b>						
Salaries	336,049	1,350,414	24.9%	298,194	1,161,476	25.7%
Employee Benefits	46,031	246,975	18.6%	48,715	189,892	25.7%
Contractual Services	47,958	175,990	27.3%	60,470	135,277	44.7%
Materials & Supplies	83,811	271,555	30.9%	82,980	246,620	33.6%
Conference & Meeting	1,091	20,095	5.4%	2,245	18,875	11.9%
Utilities	7,650	-	#DIV/0!	3,000	26,445	11.3%
Capital Outlay	-	24,495	0.0%	-	-	-
Other	-	-	0.0%	-	-	-
<b>Total Academic Support</b>	<b>522,590</b>	<b>2,089,524</b>	<b>25.0%</b>	<b>495,606</b>	<b>1,778,585</b>	<b>27.9%</b>
<b>Student Services:</b>						
Salaries	389,983	1,690,670	23.1%	352,379	1,527,744	23.1%
Employee Benefits	82,880	419,426	19.8%	83,444	431,688	19.3%
Contractual Services	14,241	78,657	18.1%	8,234	46,702	17.6%
Materials & Supplies	9,013	106,390	8.5%	21,022	93,215	22.6%
Conference & Meeting	2,852	56,562	5.0%	3,479	43,505	8.0%
Utilities	114	-	0.0%	-	-	-
<b>Total Student Services</b>	<b>499,082</b>	<b>2,351,705</b>	<b>21.2%</b>	<b>468,558</b>	<b>2,142,854</b>	<b>21.9%</b>
<b>Public Services/Continuing Education:</b>						
Salaries	112,105	383,399	29.2%	97,347	339,647	28.7%
Employee Benefits	25,789	107,740	23.9%	25,095	105,920	23.7%
Contractual Services	61,666	128,000	48.2%	11,877	111,000	10.7%
Materials & Supplies	28,909	75,850	38.1%	21,824	75,300	29.0%
Conference & Meeting	1,801	17,800	10.1%	1,670	4,950	33.7%
Utilities	-	-	0.0%	-	-	-
Other	-	-	0.0%	4,839	-	-
<b>Total Public Services/Continuing Education</b>	<b>230,270</b>	<b>712,789</b>	<b>32.3%</b>	<b>162,652</b>	<b>636,817</b>	<b>25.5%</b>
<b>Institutional Support:</b>						
Salaries	588,223	2,440,995	24.1%	543,336	2,051,151	26.5%
Employee Benefits	185,147	742,516	24.9%	180,366	767,396	23.5%
Contractual Services	838,018	1,117,108	75.0%	143,586	691,913	20.8%
Materials & Supplies	123,715	399,548	31.0%	178,709	340,789	52.4%
Conference & Meeting	7,205	90,614	8.0%	7,974	67,370	11.8%
Utilities	4,092	12,290	33.3%	4,867	10,715	45.4%
Capital Outlay	-	281,223	0.0%	9,472	125,000	-1.8%
Other	(38)	24,700	-0.2%	209	(11,300)	0.0%
Provision for Contingency	-	152,506	0.0%	-	621,083	0.0%
<b>Total Institutional Support</b>	<b>1,746,363</b>	<b>5,261,500</b>	<b>33.2%</b>	<b>1,068,519</b>	<b>4,664,117</b>	<b>22.9%</b>
Scholarships, Grants and Waivers	490,164	800,400	61.2%	459,467	698,000	65.8%
<b>TOTAL EDUCATION FUND EXPENDITURES</b>	<b>\$ 6,208,075</b>	<b>\$ 22,408,122</b>	<b>27.7%</b>	<b>\$ 5,403,712</b>	<b>\$ 20,948,959</b>	<b>25.8%</b>
<b>INTERFUND TRANSFERS - NET</b>	<b>\$ -</b>	<b>\$ (289,472)</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ (297,441)</b>	<b>0.0%</b>

Illinois Valley Community College District No. 513  
**Summary of Fiscal Year 2023 Revenues & Expenditures by Fund**  
 For the three months ended September 30, 2023  
 Unaudited

	9/30/2023	Annual Budget FY2024	Actual/Budget 25.0%	9/30/2022	Annual Budget FY2023	Actual/Budget 25.0%
<b>OPERATIONS &amp; MAINTENANCE FUND REVENUES</b>						
Local Government Sources:						
Current Taxes	\$ 1,387,761	\$ 1,619,895	85.7%	\$ 1,283,958	\$ 1,537,224	83.5%
Corporate Personal Property Replacement Tax	111,331	544,968	20.4%	106,344	404,900	26.3%
Tax Increment Financing Disbursements	36,441	125,000	29.2%	54,066	140,000	38.6%
Total Local Government	1,535,533	2,289,863	67.1%	1,444,368	2,082,124	69.4%
State Government:						
ICCB Credit Hour Grant	83,261	318,132	26.2%	75,746	307,029	24.7%
Total State Government	83,261	318,132	26.2%	75,746	307,029	24.7%
Student Tuition and Fees						
Tuition	196,932	350,662	56.2%	256,215	450,300	56.9%
Total Tuition and Fees	196,932	350,662	56.2%	256,215	450,300	56.9%
Other Sources:						
Facilities Revenue	27,324	115,000	23.8%	24,695	120,000	20.6%
Investment Revenue	26,628	65,000	41.0%	(5,756)	15,000	-38.6%
Other	-	5,000	0.0%	732	3,000	24.4%
Total Other Sources	53,952	185,000	29.2%	19,671	138,000	14.2%
<b>TOTAL OPERATIONS &amp; MAINTENANCE REVENUES</b>	<b>\$ 1,869,678</b>	<b>\$ 3,143,657</b>	<b>59.5%</b>	<b>\$ 1,795,959</b>	<b>\$ 2,977,453</b>	<b>60.3%</b>
<b>OPERATIONS &amp; MAINTENANCE FUND EXPENDITURES</b>						
Operations & Maintenance of Plant:						
Salaries	287,035	1,068,967	26.9%	263,468	1,038,766	25.4%
Employee Benefits	74,652	330,353	22.6%	74,487	340,760	21.9%
Contractual Services	32,696	178,700	18.3%	17,256	219,900	7.8%
Materials & Supplies	103,011	290,250	35.5%	53,884	265,750	20.3%
Conference & Meeting	-	1,300	0.0%	-	1,200	0.0%
Fixed Charges	211,770	173,100	122.3%	197,159	172,300	114.4%
Utilities	137,378	780,900	17.6%	283,060	623,550	45.4%
Capital Outlay	-	193,000	0.0%	2,850	216,000	1.3%
Provision for Contingency	-	23,573	0.0%	-	50,000	0.0%
Other	-	-	#DIV/0!	-	(56,700)	0.0%
Total Operations & Maintenance of Plant	846,542	3,040,143	27.8%	892,164	2,871,526	31.1%
Institutional Support:						
Salaries	15,647	50,087	31.2%	8,285	52,384	15.8%
Employee Benefits	9,196	41,219	22.3%	6,400	42,894	14.9%
Contractual Services	2,773	2,700	102.7%	-	2,700	0.0%
Materials & Supplies	517	5,308	9.7%	937	3,750	25.0%
Fixed Charges	-	-	#DIV/0!	-	4,199	0.0%
Other	-	4,200	-	-	-	-
Total Institutional Support	28,133	103,514	27.2%	15,622	105,927	14.7%
<b>TOTAL OPERATIONS &amp; MAINTENANCE EXPENDITURES</b>	<b>\$ 874,675</b>	<b>\$ 3,143,657</b>	<b>27.8%</b>	<b>\$ 907,786</b>	<b>\$ 2,977,453</b>	<b>30.5%</b>

Illinois Valley Community College District No. 513  
 Summary of Fiscal Year 2023 Revenues & Expenditures by Fund  
 For the three months ended September 30, 2023  
 Unaudited

	9/30/2023	Annual Budget FY2024	Actual/Budget 25.0%	9/30/2022	Annual Budget FY2023	Actual/Budget 25.0%
<b>OPERATIONS &amp; MAINTENANCE FUND (RESTRICTED)</b>						
Local Government Sources:						
Current Taxes	1,315,520	1,784,074	73.7%	1,016,090	1,115,918	91.1%
State Government Sources	-	240,788	0.0%	-	-	0.0%
Federal Government Sources	-	3,500,000	0.0%	-	-	0.0%
Investment Revenue	17,042	48,000	35.5%	19,583	50,000	39.2%
Other	-	-	0.0%	-	-	0.0%
<b>TOTAL OPERATIONS &amp; MAINTENANCE FUND (RESTRICTED) REVENUES</b>	<b>\$ 1,332,562</b>	<b>\$ 5,572,862</b>	<b>23.9%</b>	<b>\$ 1,035,674</b>	<b>\$ 1,165,918</b>	<b>88.8%</b>
<b>OPERATIONS &amp; MAINTENANCE FUND RESTRICTED EXPENDITURES</b>						
Contractual Services	\$ 519	\$ 625,827	0.0%	\$ 21,462	\$ -	0.0%
Materials and Supplies	\$ 24,300	\$ -	0.0%	\$ 18,921	\$ -	0.0%
Fixed Charges	-	-	0.0%	-	-	0.0%
Capital Outlay	194,630	4,609,771	4.2%	465,889	2,874,558	16.2%
<b>TOTAL OPERATIONS &amp; MAINTENANCE FUND (RESTRICTED) EXPENDITURES</b>	<b>\$ 219,449</b>	<b>\$ 5,235,598</b>	<b>4.2%</b>	<b>\$ 506,272</b>	<b>\$ 2,874,558</b>	<b>17.6%</b>
<b>DEBT SERVICE FUND</b>						
Investment Revenue	\$ 3,561	\$ 8,000	44.5%	\$ (11,540)	\$ 2,000	-577.0%
<b>TOTAL DEBT SERVICE FUND REVENUES</b>	<b>\$ 3,561</b>	<b>\$ 8,000</b>	<b>44.5%</b>	<b>\$ -</b>	<b>\$ 2,000</b>	<b>0.0%</b>
<b>TOTAL DEBT SERVICE FUND EXPENDITURES</b>	<b>\$ 179</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 355</b>	<b>\$ -</b>	<b>0.0%</b>
<b>AUXILIARY ENTERPRISES FUND REVENUE</b>						
Service Fees	\$ 608,051	\$ 723,727	84.0%	\$ 695,509	\$ 1,288,125	54.0%
Investment Revenue	-	200	0.0%	72	25,500	0.3%
Other Revenue	2,419	31,500	7.7%	916	1,000	91.6%
<b>TOTAL AUXILIARY ENTERPRISES FUND REVENUES</b>	<b>\$ 610,470</b>	<b>\$ 755,427</b>	<b>80.8%</b>	<b>\$ 696,497</b>	<b>\$ 1,314,625</b>	<b>53.0%</b>
<b>AUXILIARY ENTERPRISES FUND EXPENSES</b>						
Salaries	\$ 89,481	\$ 368,206	24.3%	\$ 86,522	\$ 377,906	22.9%
Employee Benefits	15,933	77,480	20.6%	18,833	77,266	24.4%
Contractual Services	142,289	274,302	51.9%	45,185	53,149	85.0%
Materials & Supplies	168,876	301,846	55.9%	452,411	981,291	46.1%
Conference & Meeting	21,735	29,196	74.4%	12,470	28,788	43.3%
Fixed Charges	7,651	49,452	15.5%	5,489	44,380	12.4%
Capital Outlay/Depreciation	-	-	0.0%	-	-	#DIV/0!
Other	606	-	#DIV/0!	-	92,700	0.0%
<b>TOTAL AUXILIARY ENTERPRISES EXPENDITURES</b>	<b>\$ 446,572</b>	<b>\$ 1,100,482</b>	<b>40.6%</b>	<b>\$ 620,910</b>	<b>\$ 1,655,480</b>	<b>37.5%</b>
<b>AUXILIARY ENTERPRISES INTERFUND TRANSFERS - NET</b>	<b>\$ -</b>	<b>\$ 366,239</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ 348,855</b>	<b>0.0%</b>

Illinois Valley Community College District No. 513  
 Summary of Fiscal Year 2023 Revenues & Expenditures by Fund  
 For the three months ended September 30, 2023  
 Unaudited

	9/30/2023	Annual Budget FY2024	Actual/Budget 25.0%	9/30/2022	Annual Budget FY2023	Actual/Budget 25.0%
<b>RESTRICTED PURPOSE FUND REVENUES</b>						
State Government Sources	\$ 107,743	\$ 874,788	12.3%	\$ -	\$ 550,541	0.0%
Federal Government Sources	1,955,026	4,310,895	45.4%	1,680,689	8,584,119	19.6%
Nongovernmental Gifts or Grants	21,772	-	0.0%	-	-	#DIV/0!
Other Revenue	7,022	2,000	351.1%	4,067	34,000	0.0%
<b>TOTAL RESTRICTED PURPOSE FUND REVENUES</b>	<b>\$ 2,091,562</b>	<b>\$ 5,187,683</b>	<b>40.3%</b>	<b>\$ 1,684,756</b>	<b>\$ 9,168,660</b>	<b>18.4%</b>
<b>RESTRICTED PURPOSE FUND EXPENDITURES</b>						
Instruction:						
Salaries	\$ 131,779	\$ 703,243	18.7%	\$ 108,051	\$ 622,412	17.4%
Employee Benefits	39,487	266,294	14.8%	37,554	202,001	18.6%
Contractual Services	21,705	92,241	23.5%	11,882	59,115	20.1%
Materials & Supplies	54,525	100,897	54.0%	14,834	63,704	23.3%
Conference & Meeting	3,108	69,580	4.5%	2,787	72,091	3.9%
Utilities	-	-	#DIV/0!	-	900	0.0%
Capital Outlay	29,893	314,028	-	50,160	-	0.0%
Other	962	-	-	-	-	0.0%
<b>Total Instruction</b>	<b>281,459</b>	<b>1,546,283</b>	<b>18.2%</b>	<b>225,267</b>	<b>1,020,223</b>	<b>22.1%</b>
Academic Support						
Salaries	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%
Employee Benefits	-	-	0.0%	-	-	0.0%
Contractual Services	-	-	0.0%	-	-	#DIV/0!
Materials and Supplies	2,584	-	0.0%	-	-	#DIV/0!
Conference & Meeting	-	-	0.0%	-	-	0.0%
<b>Total Academic Support</b>	<b>2,584</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
Student Services:						
Salaries	\$ 59,007	\$ 223,904	26.4%	\$ 57,172	\$ 222,081	25.7%
Employee Benefits	15,913	80,330	19.8%	17,499	80,328	21.8%
Contractual Services	2,533	4,781	53.0%	46,366	4,781	969.8%
Materials & Supplies	1,850	1,900	97.3%	5,258	2,800	187.8%
Conference & Meeting	354	5,175	6.8%	4,861	6,100	79.7%
Utilities	-	-	0.0%	5,004	-	0.0%
Capital Outlay	-	-	0.0%	-	-	#DIV/0!
Tuition Waivers (TRIO Grant)	15,010	28,000	53.6%	19,772	28,000	70.6%
<b>Total Student Services</b>	<b>94,666</b>	<b>344,090</b>	<b>27.5%</b>	<b>155,931</b>	<b>344,090</b>	<b>45.3%</b>
Public Services/Continuing Education:						
Salaries	7,886	-	0.0%	-	-	0.0%
Employee Benefits	128	-	0.0%	-	-	0.0%
Materials and Supplies	-	-	0.0%	-	-	0.0%
Contractual Services	34,940	-	0.0%	2,995	-	0.0%
<b>Total Public Services</b>	<b>42,954</b>	<b>-</b>	<b>0.0%</b>	<b>2,995</b>	<b>-</b>	<b>0.0%</b>
Operations & Maintenance of Plant:						
Contractual Services	-	-	#DIV/0!	3,417	45,450	0.0%
Capital Outlay	239	-	#DIV/0!	-	195,338	0.0%
Maintenance supplies	-	-	0.0%	-	-	0.0%

Illinois Valley Community College District No. 513  
 Summary of Fiscal Year 2023 Revenues & Expenditures by Fund  
 For the three months ended September 30, 2023  
 Unaudited

	9/30/2023	Annual Budget FY2024	Actual/Budget 25.0%	9/30/2022	Annual Budget FY2023	Actual/Budget 25.0%
Total Operations & Maintenance of Plant	239	-	0.0%	3,417	240,788	0.0%
Institutional Support:						
Salaries (Federal Work Study)	25,802	99,574	25.9%	30,292	129,761	23.3%
Contractual Services	-	78,650	0.0%	343,973	2,006,361	17.1%
Institutional Support	-	7,300	0.0%	-	-	0.0%
SURS on-behalf	-	-	0.0%	-	-	0.0%
Other	832	-	#DIV/0!	842,076	501,881	167.8%
Total Institutional Support	26,633	185,524	14.4%	1,216,341	2,638,003	46.1%
Student Grants and Waivers (PELL & SEOG & HEERF)	1,890,217	3,119,786	60.6%	1,626,978	4,933,556	33.0%
<b>TOTAL RESTRICTED FUND EXPENDITURES</b>	\$ 2,338,752	\$ 5,195,683	45.0%	\$ 3,230,929	\$ 8,132,698	39.7%
<b>RESTRICTED INTERFUND TRANSFERS - NET</b>	\$ -	\$ 200	0.0%	\$ -	\$ 2,000	0.0%
<b>WORKING CASH FUND REVENUES</b>	\$ 24,160	\$ 75,000	32.2%	\$ (32,317)	\$ 55,000	-58.8%
Investment Revenue	-	-	0.0%	796	-	0.0%
<b>TOTAL WORKING CASH FUND EXPENDITURES</b>	\$ 400	\$ -	0.0%	\$ 796	\$ -	0.0%
<b>WORKING CASH INTERFUND TRANSFERS - NET</b>	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%

Illinois Valley Community College District No. 513  
 Summary of Fiscal Year 2023 Revenues & Expenditures by Fund  
 For the three months ended September 30, 2023  
 Unaudited

	9/30/2023	Annual Budget FY2024	Actual/Budget 25.0%	9/30/2022	Annual Budget FY2023	Actual/Budget 25.0%
<b>AUDIT FUND REVENUES</b>						
Local Government Sources:						
Current Taxes	\$ 38,261	\$ 46,899	81.6%	\$ 37,468	\$ 42,273	88.6%
Investment Revenue	174	500	34.8%	120	150	79.7%
<b>TOTAL AUDIT FUND REVENUES</b>	<b>38,434</b>	<b>47,399</b>	<b>81.1%</b>	<b>37,587</b>	<b>42,423</b>	<b>88.6%</b>
<b>AUDIT FUND EXPENDITURES</b>						
Contractual Services	15,000	46,500	32.3%	13,561	41,000	33.1%
<b>TOTAL AUDIT FUND EXPENDITURES</b>	<b>\$ 15,000</b>	<b>\$ 46,500</b>	<b>32.3%</b>	<b>\$ 13,561</b>	<b>\$ 40,000</b>	<b>33.9%</b>
<b>LIABILITY, PROTECTION &amp; SETTLEMENT FUND REVENUE</b>						
Local Government Sources:						
Current Taxes	\$ 1,352,025	\$ 1,552,546	87.1%	\$ 1,344,677	\$ 1,525,695	88.1%
Investment Revenue	3,997	13,000	30.7%	3,343	2,000	167.2%
Other Revenue	-	-		-	-	0.0%
<b>TOTAL LIABILITY, PROTECTION &amp; SETTLEMENT FUND REVENUE</b>	<b>1,356,022</b>	<b>1,565,546</b>	<b>86.6%</b>	<b>1,348,020</b>	<b>1,527,695</b>	<b>88.2%</b>
<b>LIABILITY, PROTECTION &amp; SETTLEMENT FUND EXPENDITURES</b>						
Student Services:						
Salaries	21,971	86,210	25.5%	21,998	81,824	26.9%
Employee Benefits	5,539	29,273	18.9%	6,639	28,819	23.0%
Contractual Services	701	125,500	0.6%	856	125,500	0.7%
Materials & Supplies	177	500	35.5%	-	200	0.0%
Total Student Services	<b>28,388</b>	<b>241,483</b>	<b>11.8%</b>	<b>29,494</b>	<b>236,343</b>	<b>12.5%</b>
Operations & Maintenance of Plant:						
Contractual Services	130,558	512,000	25.5%	118,079	461,600	25.6%
Materials & Supplies	948	100	948.1%	205	100	205.5%
Utilities	98	500	19.6%	159	500	31.8%
Total Operations & Maintenance of Plant	<b>131,604</b>	<b>512,600</b>	<b>25.7%</b>	<b>118,443</b>	<b>462,200</b>	<b>25.6%</b>
Institutional Support:						
Salaries	21,430	90,922	23.6%	23,642	81,940	28.9%
Employee Benefits	4,886	262,251	1.9%	4,621	218,974	2.1%
Contractual Services	39,588	140,000	28.3%	110,939	142,000	78.1%
Materials & Supplies	795	1,500	53.0%	-	1,500	0.0%
Conference & Meeting	-	4,500	0.0%	-	4,500	0.0%
Fixed Charges	167,478	255,000	65.7%	204,772	240,200	85.3%
Total Institutional Support	<b>234,177</b>	<b>754,173</b>	<b>31.1%</b>	<b>343,973</b>	<b>689,114</b>	<b>49.9%</b>
<b>TOTAL LIABILITY, PROTECTION &amp; SETTLEMENT FUND EXPENDITURES</b>	<b>\$ 394,169</b>	<b>\$ 1,508,256</b>	<b>26.1%</b>	<b>\$ 491,910</b>	<b>\$ 1,252,337</b>	<b>39.3%</b>

Illinois Valley Community College District No. 513  
 Fiscal Year 2023 Budget to Actual Comparison  
 All Funds - By Budget Officer  
 as of August 31, 2023  
 Unaudited

Department	Actual FY2024	Annual Budget FY2024	Actual/ Budget 16.7%
President	137,275	333,745	41.1%
Board of Trustees	6,436	14,900	43.2%
Marketing and Communications	21,479	373,532	5.8%
Foundation	19,438	136,919	14.2%
Continuing Education	237,740	712,789	33.4%
Facilities	1,048,886	4,534,953	23.1%
Information Technologies	1,182,251	2,814,297	42.0%
Institutional Effectiveness	17,116	161,704	10.6%
Academic Affairs	115,035	376,202	30.6%
ATOMAT (Grant)		270,000	0.0%
Carl Perkins (Grant)	36,179	233,510	15.5%
CCPE (Grant)	4,768		#DIV/0!
ECACE Early Childhood (Grant)	85,088	219,684	38.7%
PATH (Grant)	113,626	468,974	24.2%
Adult Education	118,793	520,292	22.8%
Learning Resources	469,518	1,775,791	26.4%
Workforce Development Division	517,350	2,207,970	23.4%
Natural Sciences & Business Division	827,664	3,197,753	25.9%
Humanities & Fine Arts/Social Science Division	767,667	3,095,051	24.8%
Health Professions Division	603,239	2,690,930	22.4%
Admissions & Records	95,118	484,134	19.6%
Counseling	175,344	729,829	24.0%
Student Services	69,312	405,509	17.1%
Financial Aid	1,959,305	3,429,320	57.1%
Career Services	13,942	51,099	27.3%
Athletics	93,332	352,751	26.5%
TRIO (Student Success Grant)	94,180	344,090	27.4%
Ottawa Center	26,599	105,292	25.3%
Campus Security	130,739	510,600	25.6%
Business Services/General Institution	313,911	1,334,419	23.5%
Innovative Bridge (Grant)	2,192	108,650	2.0%
DCEO-Ag Site work (Grant)	-	240,788	0.0%
Ag. Ed Center (Grant)	-	3,500,000	0.0%
Risk Management	235,042	756,173	31.1%
Tuition Waivers	490,164	825,400	59.4%
Food Service	27,877	225,000	12.4%
Purchasing	35,808	136,538	26.2%
Human Resources	55,485	221,276	25.1%
Bookstore	307,702	390,515	78.8%
Shipping & Receiving	27,847	103,514	26.9%
Copy Center	13,823	68,327	20.2%
<b>Total FY24 Expenditures</b>	<b>10,497,270</b>	<b>38,462,218</b>	<b>27.3%</b>

**Illinois Valley Community College**  
 Statement of Cash Flows  
 for the Month ended September 30, 2023

	EDUCATION	OP/MAINT	OP / MAINT. RESTRICTED	BOND & INTEREST	AUXILIARY	RESTRICTED	WORKING CASH	AUDIT	LIAB, PROT, & SETTLEMENT	GRNTS, LNS & SCHOLARSHIPS	TOTAL
Balance on Hand	\$ 4,652,114.72	\$ 640,906.21	\$ 1,307,105.17	\$ 211,601.82	\$ 200,189.17	\$ (1,161,791.63)	\$ 1,178,362.86	\$ 31,327.25	\$ 780,217.01	\$ 151,724.08	\$ 7,991,756.66
Total Receipts	3,088,229.04	492,029.53	449,530.47	(0.02)	52,341.76	-	2,837.69	13,076.58	462,010.87	29,994.47	4,590,050.39
Total Cash	7,740,343.76	1,132,935.74	1,756,635.64	211,601.80	252,530.93	(1,161,791.63)	1,181,200.55	44,403.83	1,242,227.88	181,718.55	12,581,807.05
Due To/From Accts	-	-	-	-	-	-	-	-	-	-	-
Transfers/Bank CDs	-	-	-	-	-	-	-	-	-	-	-
Expenditures	(2,951,018.35)	(237,580.68)	(94,803.57)	-	(188,532.99)	(163,833.83)	-	-	(82,028.11)	(1,000.00)	(3,718,797.53)
ACCOUNT BALANCE	4,789,325.41	895,355.06	1,661,832.07	211,601.80	63,997.94	(1,325,625.46)	1,181,200.55	44,403.83	1,160,199.77	180,718.55	8,863,009.52
Deposits in Transit	(2,065,885.84)	-	-	-	-	-	-	-	-	-	(2,065,885.84)
Outstanding Checks	885,711.21	-	-	-	-	-	-	-	-	-	885,711.21
BANK BALANCE	3,609,150.78	895,355.06	1,661,832.07	211,601.80	63,997.94	(1,325,625.46)	1,181,200.55	44,403.83	1,160,199.77	180,718.55	7,682,834.89
Certificates of Deposit	-	-	-	-	-	-	1,449,963.62	-	-	-	1,449,963.62
Illinois Funds	10,716,025.75	2,133,799.95	500,100.40	20,088.37	-	630,506.89	59,227.96	-	-	609,458.82	14,669,208.14
ISDLAF+ Funds	1,207,756.83	301,939.21	549,224.11	-	-	-	49,978.26	-	-	-	2,108,898.41
ISDLAF+ CD's	-	-	686,700.00	-	-	-	960,550.00	-	-	-	1,647,250.00
PMA Holdings- MM	5,645.06	2,822.47	-	1,764.07	-	3,951.51	-	-	-	-	14,183.11
PMA Holdings-CD's/Govt Securities	1,984,706.46	992,353.25	620,220.71	-	-	-	1,389,294.53	-	-	-	4,986,574.95
Capital Dev. Fund-MID	-	-	540,263.84	-	-	-	-	-	-	-	540,263.84
Total Investment	\$ 13,914,134.10	\$ 3,430,914.88	\$ 2,276,288.35	\$ 642,073.15	\$ -	\$ 634,458.40	\$ 3,909,014.37	\$ -	\$ -	\$ 609,458.82	\$ 25,416,342.07
LaSalle State Bank	\$ 102,358.65	-	-	-	-	-	-	-	-	-	102,358.65
Midland States Bank	7,580,476.24	-	-	-	-	-	-	-	-	-	7,580,476.24
	\$ 7,682,834.89	-	-	-	-	-	-	-	-	-	7,682,834.89

Respectfully submitted,

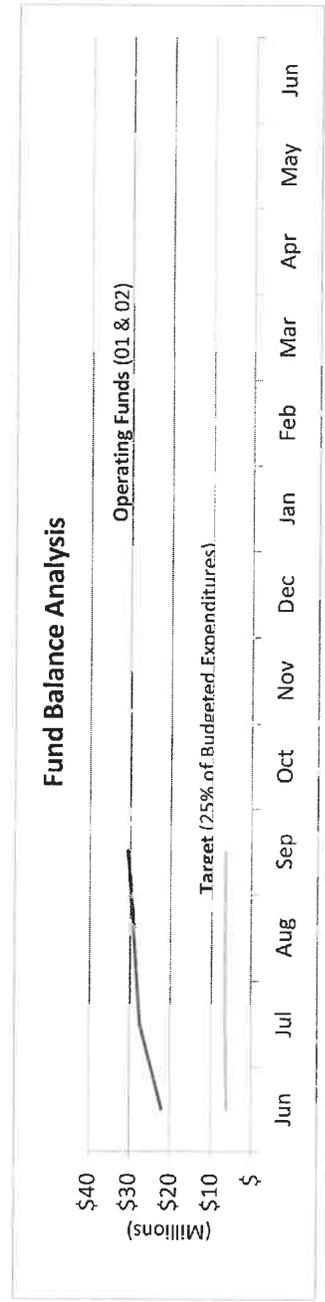
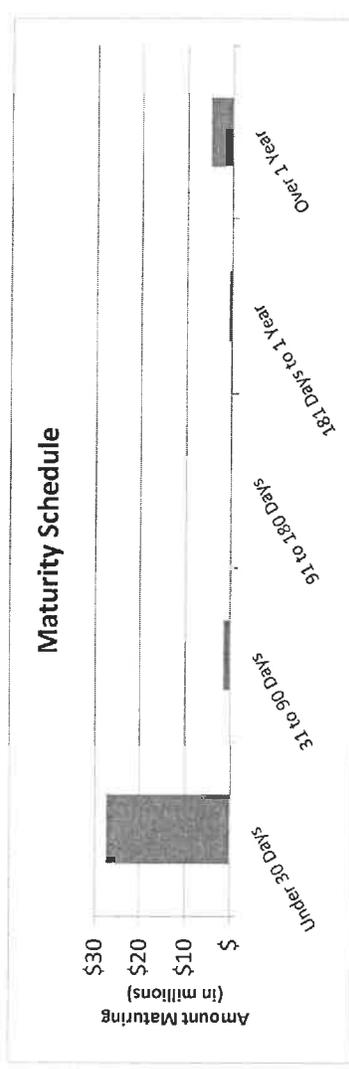
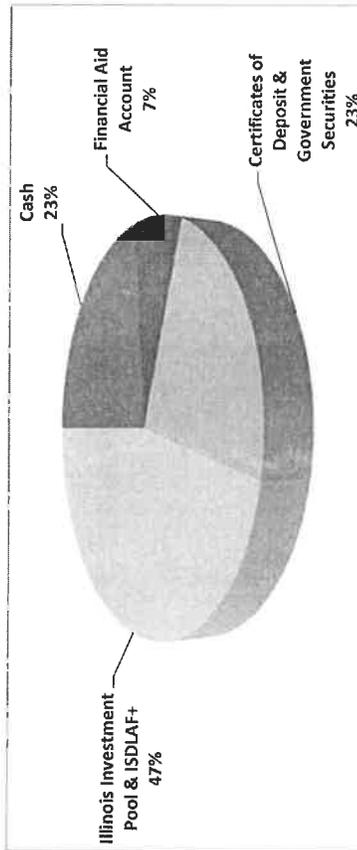


Kathy Ross  
 V.P. for Business Services and Finance/Board Treasurer

**Illinois Valley Community College District No. 513**  
**Investment Status Report**  
**All Funds**  
**September 30, 2023**

Instrument	Current Portfolio Distribution	Current Portfolio	Weighted Average Yield
Cash	23.3%	\$ 8,367,411	4.172%
Financial Aid Account	7.5%	2,688,179	4.200%
Certificates of Deposit & Government Securities	22.5%	8,083,789	2.931%
Illinois Investment Pool & ISDLAF+	46.7%	16,778,107	5.485%
<b>Total</b>		<b>\$ 35,917,484</b>	<b>4.508%</b>

Institution	Illinois Investment Pool ISDLAF+	Certificates of Deposit Government Securities	Cash & Trusts	Total	Current Distribution
IL Funds-General	\$ 14,669,208	-	-	14,669,208	41%
ISDLAF+ Funds	2,108,898	1,647,250	-	3,756,148	10%
Midland States Bank	-	-	7,580,476	7,580,476	21%
Midland States-F/A	-	-	2,688,179	2,688,179	7%
Midland States-Bldg	-	-	540,264	540,264	2%
LaSalle State Bank	-	-	102,359	102,359	0%
Commerce Bank	-	997,804	-	997,804	3%
Multi Bank Securities	-	452,160	-	452,160	1%
Hometown Ntl Bank	-	-	-	-	0%
PMA Holdings	-	4,986,575	14,183	5,000,758	14%
Heartland Bank	-	-	130,129	130,129	0%
Marseilles Bank	-	-	-	-	0%
	<b>\$ 16,778,107</b>	<b>\$ 8,083,789</b>	<b>\$ 11,055,589</b>	<b>\$ 35,917,484</b>	<b>100%</b>



ILLINOIS VALLEY COMMUNITY COLLEGE  
PMA INVESTMENT STATUS REPORT  
September 30, 2023

<u>DUE</u>	<u>Education</u>	<u>Oper &amp; Maint</u>	<u>O&amp;M Restricted</u>	<u>Bond &amp; Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection &amp; Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>Investment Description</u>
3/31/2024	29,312	14,656		9,160		20,518		73,646	Goldman Sachs	91282CEG2	2.25%	Govt Treasuries
7/25/2024	58,560	29,280		18,300		40,992		147,132	FHLMC	3137BDCW4	3.30%	Govt Treasuries
3/15/2025	259,302	129,651		81,032		181,512		651,497	Nomura Securities	91282CED9	1.75%	Govt Treasuries
9/25/2025	18,932	9,466		5,916		13,252		47,566	FHLMC	3137BS6F5	2.74%	Govt Treasuries
12/1/2025	38,326	19,163		11,977		26,828		96,294	FNMA	3140HR4Y6	3.61%	Govt Treasuries
3/31/2026	119,205	59,602		37,251		83,443		299,501	J.P. Morgan	91282CBT7	0.75%	Govt Treasuries
4/1/2026	33,796	16,898		10,561		23,657		84,912	FNMA	3138LDSW4	2.67%	Govt Treasuries
5/25/2026	20,514	10,257		6,411		14,360		51,542	FHLMC	3137BQYS0	2.53%	Govt Treasuries
7/1/2026	49,384	24,692		15,433		34,569		124,078	FNMA	3138LDY80	2.53%	Govt Treasuries
9/1/2026	34,069	17,034		10,646		23,848		85,597	FNMA	3140LDB65	1.10%	Govt Treasuries
1/25/2027	28,426	14,213		8,883		19,898		71,420	FHLMC	3137BVZ82	3.43%	Govt Treasuries
3/31/2027	155,519	77,760		48,600		108,863		390,742	J.P. Morgan	91282CEF4	2.50%	Govt Treasuries
6/25/2027	93,337	46,669		29,168		65,336		234,510	FHLMC	3137F2LJ3	3.12%	Govt Treasuries
7/25/2027	46,718	23,359		14,600		32,703		117,380	FHLMC	3137FAWS3	3.19%	Govt Treasuries
12/25/2027	52,081	26,040		16,275		36,457		130,853	FNMA	3136AY7L1	2.99%	Govt Treasuries
5/31/2028	205,161	102,581		64,113		143,613		515,467	Bofa Securities	91282CHE4	3.63%	Govt Treasuries
3/15/2024	39,186	19,593		12,246		27,431		98,456	Goldman Sachs	3814IGZP2	3.00%	Corporate Issue
5/3/2024	39,157	19,578		12,236		27,410		98,381	American Express	025816CY9	3.38%	Corporate Issue
6/27/2024	38,741	19,371		12,107		27,119		97,337	American Honda	02665WCZ2	2.40%	Corporate Issue
10/26/2024	38,403	19,202		12,001		26,882		96,488	Bb T Corporation	05531FBB8	2.85%	Corporate Issue
2/4/2025	39,079	19,540		12,212		27,356		98,187	Bank of America	06051GKG3	1.84%	Corporate Issue
3/10/2025	38,129	19,064		11,915		26,690		95,798	Charles Schwab	808513AL9	3.00%	Corporate Issue
3/15/2025	38,551	19,275		12,047		26,986		96,859	Abbott Labs	002824BB5	2.95%	Corporate Issue
3/25/2025	38,649	19,324		12,078		27,054		97,105	Intel Corporation	458140BP4	3.40%	Corporate Issue
5/13/2025	38,558	19,279		12,050		26,991		96,878	Caterpillar	14913R2Y8	3.40%	Corporate Issue
6/13/2025	39,095	19,547		12,217		27,366		98,226	Bank New York	06406RBF3	3.43%	Corporate Issue

ILLINOIS VALLEY COMMUNITY COLLEGE  
PMA INVESTMENT STATUS REPORT  
September 30, 2023

<u>DUE</u>	<u>Education</u>	<u>Oper &amp; Maint</u>	<u>O&amp;M Restricted</u>	<u>Bond &amp; Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection &amp; Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>Investment Description</u>
7/15/2025	38,677	19,339		12,087		27,074		97,176	JP Morgan Chase	46625HMN7	3.90%	Corporate Issue
8/18/2025	38,638	19,319		12,074		27,046		97,077	Toyota Corp	892361KFI	3.65%	Corporate Issue
9/9/2025	29,195	14,597		9,123		20,436		73,352	Wal-Mart	931142EW9	3.90%	Corporate Issue
11/10/2025	19,897	9,949		6,218		13,928		49,992	Wisconsin Pub Svc	976843BP6	5.35%	Corporate Issue
3/3/2026	39,842	19,921		12,451		27,890		100,104	John Deere Capital	24422EWT2	5.05%	Corporate Issue
5/15/2026	19,586	9,793		6,121		13,711		49,211	Florida Pwr Lt Co	341081GR2	4.45%	Corporate Issue
8/3/2026	39,809	19,904		12,440		27,866		100,020	State Str Corp	857477CD3	5.27%	Corporate Issue
3/1/2027	19,847	9,924		6,202		13,893		49,867	California	13063D3N6	4.85%	Municipal Issue
5/1/2027	21,815	10,908		6,817		15,271		54,811	Massachusetts	575831EZ1	2.39%	Municipal Issue
6/1/2027	35,366	17,683		11,052		24,756		88,856	Connecticut	20772KNY1	1.50%	Municipal Issue
6/30/2027	34,817	17,409		10,880		24,372		87,478	Multnomah Cnty	625517NG8	1.25%	Municipal Issue
1/1/2029	17,026	8,513		5,321		11,919		42,779	Birmingham,AL	091096NZ6	1.61%	Municipal Issue
<b>Total PMA</b>	<b>1,984,706</b>	<b>992,353</b>	<b>-</b>	<b>620,221</b>	<b>-</b>	<b>1,389,295</b>	<b>-</b>	<b>4,986,575</b>				

ILLINOIS VALLEY COMMUNITY COLLEGE  
 INVESTMENT STATUS REPORT  
 September 30, 2023

<u>DUE</u>	<u>Education</u>	<u>Oper &amp; Maint</u>	<u>O&amp;M Restricted</u>	<u>Bond &amp; Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection &amp; Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>Certificate Number</u>
11/7/2023						199,569		199,569	CB	3.50%	Goldman Sachs
11/7/2023						199,595		199,595	CB	3.50%	UBS Bank USA
11/8/2023						199,568		199,568	CB	3.55%	Morgan Stanley Bank
11/8/2023						199,552		199,552	CB	3.55%	Morgan Stanley
11/15/2023						199,520		199,520	CB	3.55%	Comenity Capital
8/12/2024						234,017		234,017	MBS	0.70%	Sallie Mae Bank
2/25/2026						218,143		218,143	MBS	0.65%	State Bank of India
<b>Total CD</b>						<b>1,449,964</b>		<b>1,449,964</b>			

CB      Commerce Bank

MBS      Multi-Bank Securities, Inc.

ILLINOIS VALLEY COMMUNITY COLLEGE  
ISDLAF+ Investments  
September 30, 2023

<u>DUE</u>	<u>Education</u>	<u>Oper &amp; Maint</u>	<u>O&amp;M Restricted</u>	<u>Bond &amp; Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection &amp; Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>Certificate Number</u>
10/6/2023						243,600		243,600	First Mid Bank & Trust	5.12%	1347890-1
10/6/2023						243,650		243,650	First Internet Bank of Indiana	5.04%	1347891-1
12/11/2023			243,350					243,350	Old Plank	5.23%	1349874-1
12/11/2023			243,350					243,350	Bank Hapoalim	5.23%	1349873-1
5/20/2024			200,000					200,000	Cornerstone Bank	5.34%	1352514-1
9/9/2024						236,550		236,550	Vibrant Credit Union	5.53%	1353179-1
9/9/2024						236,750		236,750	Financial Federal Bank, TN	5.50%	1353178-1
<b>Total CD</b>			<b>686,700</b>			<b>960,550</b>		<b>1,647,250</b>			

**\$5,000 and Over Disbursements**  
**09/01/23 - 09/30/23**

Check Number	Check Date	Vendor Number	Payee	Amount	Description
786128	9/6/2023	223371	Central Truck Leasing LLC	\$ 7,108.45	Variable Mileage; Monthly Tractor Lease
786132	9/6/2023	214499	Constellation NewEnergy, Inc	41,905.83	Electricity
786176	9/6/2023	228741	Watermark Insights, LLC	17,640.00	Water Curriculum Strategy Catalog
786178	9/6/2023	1927	Walter J Zukowski & Assoc	9,379.25	Legal Services
ACH	9/8/2023		Prudential	5,883.04	Life Insurance (September 2023)
786187	9/13/2023	209546	Allied Universal Security Serv	19,802.55	Security Services
786189	9/13/2023	235211	Amazon Capital Services, Inc	5,693.55	Misc Special Orders
786202	9/13/2023	1169	City of Oglesby	7,476.23	Water & Sewer Service; Oglesby Police Protection
786204	9/13/2023	235389	Coursedog, Inc	60,637.00	Demand Analytics; Event Scheduler
786207	9/13/2023	209567	Delta Dental of Illinois	13,777.39	Dental Insurance Premium
786208	9/13/2023	174412	Demonica Kemper Architects	75,658.57	Site Lighting & Security; Reimbursables*
786222	9/13/2023	157587	Johnson Controls, Inc	7,639.65	Chiller Replacements
786249	9/13/2023	82897	SURS	7,489.32	#62 SURS Penalty
786277	9/14/2023	82897	SURS	58,539.06	Payroll Deductions
ACH	9/14/2023		CCHC	266,547.65	Health Insurance (September 2023)
ACH	9/14/2023		Internal Revenue Service	71,375.32	Federal Payroll Taxes
ACH	9/14/2023		Illinois Department of Revenue	26,270.40	State Payroll Taxes
ACH	9/14/2023		TSA EPARS	7,501.55	403(b) & 457(b) Payroll
ACH	9/18/2023		Illinois Department of Revenue	5,392.00	Sales Tax
786290	9/20/2023	236879	A Book Company, LLC	40,833.04	Multiple Charges
786291	9/20/2023	117500	Academic Impressions	7,500.00	All-Inclusive Online Membership 8/2023-8/2024
786293	9/20/2023	59791	Airgas USA, LLC	7,547.72	Misc. Instructional; Equipment Rental
786294	9/20/2023	209546	Allied Universal Security Serv	9,518.70	Security Services
786296	9/20/2023	235388	Arbor Management	23,865.16	Food Service Program
786305	9/20/2023	1139	CDW Government, Inc	38,040.90	Adobe Creative Cloud Subscrip./Microsoft Subscrip.
786309	9/20/2023	140900	CollegeNET, Inc	5,656.39	25Live/S25i/Colleague LYNX 7/1/23-6/30/24
786310	9/20/2023	177547	Conference Technologies, Inc	29,892.69	Technology Equipment for D214 & D208
786317	9/20/2023	174412	Demonica Kemper Architects	5,900.00	DCEO Grant Ag Site

**\$5,000 and Over Disbursements**  
**09/01/23 - 09/30/23**

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
786321	9/20/2023	102229	Elan Cardmember Services	32,902.49	Monthly Credit Card Charges
786355	9/20/2023	149061	National Curriculum & Training	5,249.85	Driver Improvement Books
787125	9/27/2023	209546	Allied Universal Security Serv	10,202.40	Security Services
787141	9/27/2023	132827	Chamlin & Associates, Inc	13,045.00	Engineering Design*
787146	9/27/2023	214499	Constellation NewEnergy, Inc	45,679.40	Electricity
787214	9/28/2023	82897	SURS	56,269.12	Payroll Deductions
E000001	9/28/2023	66555	United States Postal Service	5,000.00	Postage Meter Account
ACH	9/28/2023		Internal Revenue Service	64,808.49	Federal Payroll Taxes
ACH	9/28/2023		Illinois Department of Revenue	25,261.18	State Payroll Taxes
ACH	9/29/2023		TSA EPARS	7,501.55	403(b) & 457(b) Payroll
				<b>\$ 1,150,390.89</b>	

\*Protection, Health, & Safety (PHS) Projects



## IVCC Stipend Board Report for Payroll Ending 09/09/2023

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Anderson, Alysha C	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	1,234.68	013430031051610			Board Approved Effective 7/1/23
Baker, Matthew J	Head M Cross Country	08/27/2023	10/21/2023	10/26/2023	ST	4,000.00	056430361651900			
Baker, Matthew J	Head W Cross Country	08/27/2023	10/21/2023	10/26/2023	ST	4,000.00	056430361751900			
Bias, Timothy John	MET 1209-300	08/28/2023	12/15/2023	12/21/2023	ST	3,712.00	011320410051320	MET-1209-300	Welding Metallurgy	
Boughton, Christina A.	Clinical Instructor Manual	08/27/2023	09/09/2023	09/14/2023	OV	850.00	011420730051340			
Boyle-Bruch, Ida Lee	FSS In-Per & Online + Exam	09/06/2023	09/06/2023	09/14/2023	ST	500.00	014110394151320			
Bruch, Anna Marie Faletti	Mentor new DON Sue Smith	08/27/2023	12/15/2023	12/21/2023	OV	2,550.00	011420730051340			
Burden, Taylor Jordan	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	96.31	018440184051210			Board Approved Effective 7/1/23
Burden, Taylor Jordan	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	10.70	128640090151210			Board Approved Effective 7/1/23
Carlson, James	Interim VP of BSF	08/27/2023	09/09/2023	09/09/2023	ST	1,180.00	18240082051110			
Chambers, Dawn M	Dev Online MTH 2002	03/31/2023	08/28/2023	09/14/2023	OV	2,550.00	011120570051340			
Coltingim, Timothy Michael	Head M Soccer	08/27/2023	10/21/2023	10/26/2023	ST	8,320.00	056430360551900			
Cox, Anthony Wayne	Asst M Soccer	08/27/2023	10/21/2023	10/26/2023	ST	4,000.00	056430360551900			
Crawley, Heather A	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	920.67	012420395351220			Board Approved Effective 7/1/23
Credi, Crystal Lynne	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	143.11	061320152751510			Board Approved Effective 7/1/23
Davey, Barbara Ann	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	252.00	013130030751620			Board Approved Effective 7/1/23
Davey, Barbara Ann	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	37.50	011120110051620			Board Approved Effective 7/1/23
Davey, Barbara Ann	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	51.00	056240262051620			Board Approved Effective 7/1/23
Delaney, Natasha May	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	24.00	061620296351520			Board Approved Effective 7/1/23
Dunlap, Angela Jane	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	1,288.46	012920322251210			Board Approved Effective 7/1/23
Edgcomb, Kaitlyn M	Head W Volleyball	08/27/2023	10/21/2023	10/26/2023	ST	8,000.00	056430361151900			Board Approved Effective 6/18/23
Elias, Daniel James	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	342.76	012420395351520			Board Approved Effective 7/1/23
Elias, Hunter Michael	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	311.05	018240082051210			Board Approved Effective 6/18/23
Engelmann, John Arthur	Carus Welding Class	08/29/2023	09/05/2023	09/14/2023	ST	281.25	014210331051320			
Escatel, Sara	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	2,281.95	061620269051110			Board Approved Effective 6/18/23
Escatel, Sara	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	402.70	061620269051320			Board Approved Effective 6/18/23
Ewing-Teegardin, Lynn	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	708.26	018240082051610			Board Approved Effective 7/1/23
Francisco, Marjorie Lynn	Clinical Instructor manual	08/27/2023	09/09/2023	09/14/2023	OV	850.00	011420730051340			
Gaskill, Quillie Sue	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	336.40	012120321251520			Board Approved Effective 7/1/23
Gillo, Susan	MUP 1012 01 Ind Study	8/16/2023	12/15/2023	9/14/2023	ST	50.00	11120650051320			
Grubar, Scott James	Carus Welding Class	08/29/2023	09/05/2023	09/14/2023	ST	262.50	014210331051320			
Hallock, Paula L	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	175.13	018440184051620			Board Approved Effective 7/1/23
Hart, Julia Katherine	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	744.60	018810595051210			Board Approved Effective 6/18/23
Hejl, Jill Ellen	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	204.38	014110394151610			Board Approved Effective 7/1/23
Herout, Kimberly Ruth	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	1,081.59	011320410051610			Board Approved Effective 7/1/23
Jaraczewski, Kimberly Lynn	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	25.91	018240082051620			Board Approved Effective 7/1/23
Jasiek, Bonnie J.	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	563.78	014810342051610			Board Approved Effective 7/1/23
Jenkins, Julie Osthus	Impressionist LandscapeExploratn	09/09/2023	09/09/2023	09/14/2023	ST	260.00	014110394151320			
Johannsen-Talsky, Karen K	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	35.10	011120110051620			Board Approved Effective 7/1/23
Johannsen-Talsky, Karen K	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	10.40	013920322251520			Board Approved Effective 7/1/23
Johannsen-Talsky, Karen K	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	98.80	018640091051620			Board Approved Effective 7/1/23
Johannsen-Talsky, Karen K	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	74.10	011320410451620			Board Approved Effective 7/1/23

Johannsen-Talsky, Karen K	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	83.20	056240262051620			Board Approved Effective 7/1/23
Johnson, Michelle Marie	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	112.57	018240082051610			Board Approved Effective 7/1/23
Kilmartin, Laura Dawn	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	229.16	012920322251520			Board Approved Effective 7/1/23
Kilmartin, Laura Dawn	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	0.26	068310335851900			Board Approved Effective 7/1/23
Klieber, Tracie Marie	PM YOGA 2U In per/Onl	08/07/2023	08/30/2023	09/14/2023	09/14/2023	ST	320.00	014110394151320			
Klieber, Tracie Marie	AM YOGA 2U In per/Onl	08/07/2023	08/30/2023	09/14/2023	09/14/2023	ST	320.00	014110394151320			
Knoblauch, Heather Anne	NUR 2202-02 Lab/Cvr Tracey8/31	08/27/2023	09/09/2023	09/14/2023	09/14/2023	OV	110.50	011420730051340			
Knowlton, Amber Sue	NUR2201-04Lab&CLCvr Tracey8/31	08/27/2023	09/09/2023	09/14/2023	09/14/2023	OV	586.50	011420730051340			
Koehler, Kimberly Ann	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	1,294.60	014110394151210			Board Approved Effective 6/18/23
Kozlick, Joel G	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	422.59	018810595051210			Board Approved Effective 6/18/23
Kozlick, Joel G	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	422.59	012410595051210			Board Approved Effective 6/18/23
Leipart Guttilia, Jayna	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	175.20	012120321251510			Board Approved Effective 6/18/23
Leitenitz, Lexis Lynn	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	341.60	064120153951220			Board Approved Effective 7/1/23
Lenkaitis, Cathy	Nursing SIM Labs Setup B-201 & B-209	05/15/2023	09/09/2023	09/14/2023	09/14/2023	OV	2,550.00	11420730051340			
Lewis, Erin Rhae	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	330.29	013920322251520			Board Approved Effective 7/1/23
Linson, Ashton Elway	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	977.44	013430031051610			Board Approved Effective 7/1/23
Lockwood, DawnAnne	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	1,025.79	012220322251220			Board Approved Effective 7/1/23
Lockwood, DawnAnne	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	2.16	068310335851900			Board Approved Effective 7/1/23
Love, Phillip Boyd	WED 2211-301	08/30/2023	12/15/2023	12/21/2023	12/21/2023	ST	2,064.00	011320410051320	WED-2211-301	Introduction To Fabrication	
Lowande, Tina E	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	103.76	013920322251510			Board Approved Effective 7/1/23
Mazorana, Steven John	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	299.92	012410595051210			Board Approved Effective 6/18/23
Mazorana, Steven John	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	299.92	018810595051210			Board Approved Effective 6/18/23
Merkel, Marlene Kay	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	384.00	011120650051610			Board Approved Effective 7/1/23
Milota, Julie Kristine	Head W Tennis	08/27/2023	10/21/2023	10/26/2023	10/26/2023	ST	4,160.00	056430360951900			
Molth, Theresa Marie	Carus Welding Class	08/29/2023	09/05/2023	09/14/2023	09/14/2023	ST	56.25	014210331051320			
Moore, Lynn Ann	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	244.47	013130030751610			Board Approved Effective 7/1/23
Morgensen, Sarah Elizabeth	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	1,460.20	028440378051610			Board Approved Effective 7/1/23
Nestler, Thomas E	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	1,138.45	011320410451510			Board Approved Effective 6/18/23
Olivero, Luke C	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	942.60	061620296351210			Board Approved Effective 6/18/23
Olivero, Luke C	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	754.08	061620296351320			Board Approved Effective 6/18/23
Olivero, Luke C	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	188.52	061620281851210			Board Approved Effective 6/18/23
Olson, Rachael Z	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	235.79	013920322251520			Board Approved Effective 7/1/23
Phalen, Jeannette Michelle	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	204.40	011120110051210			Board Approved Effective 6/18/23
Pitman, Laurie Sue	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	489.60	018440568051610			Board Approved Effective 7/1/23
Pratt, Jamie Lee	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	131.20	061620269051610			Board Approved Effective 7/1/23
Pratt, Jamie Lee	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	131.20	061620298051610			Board Approved Effective 7/1/23
Pytel, Kyle Edwin	Driver Imprvmtt-Lasalle County	09/09/2023	09/09/2023	09/14/2023	09/14/2023	ST	200.00	014110394251320			Board Approved Effective 7/1/23
Reeder, Stephanie Marie	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	144.40	012120321251510			Board Approved Effective 6/18/23
Schneider, Gregg A	Driver Imprvmtt-LaSalle County	09/06/2023	09/06/2023	09/14/2023	09/14/2023	ST	160.00	014110394251320			
Schwemlein, Tracy Ann	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	239.45	018240082051210			Board Approved Effective 6/18/23
Smith, Mary Helen	MBL Excel 2021 & 365	08/17/2023	09/08/2023	09/14/2023	09/14/2023	ST	1,700.00	014210331051320			
Smith, Mary Helen	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	738.15	012220322251220			Board Approved Effective 7/1/23
Smith, Sara E	FSS In person & Online/TEST	08/22/2023	09/05/2023	09/14/2023	09/14/2023	ST	600.00	014110394151320			
Sowers, Jennifer Lynn	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	1,021.76	014210331051210			Board Approved Effective 6/18/23
Sowers, Jennifer Lynn	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	340.59	014110394151210			Board Approved Effective 6/18/23
Stuart, Gerald A	Head W Soccer	08/27/2023	10/21/2023	10/26/2023	10/26/2023	ST	8,000.00	056430360651900			
Swiskoski, Donna J	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	301.09	018610293051610			Board Approved Effective 7/1/23
Taylor, Isamar	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	09/09/2023	MI	969.44	013430031051610			Board Approved Effective 7/1/23

Templeton, Erin Marie	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	757.59	018810595051610	Board Approved Effective 7/1/23
Trager, Sarah K.	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	1,376.35	013920322251510	Board Approved Effective 6/18/23
Trench, Manassa Deon	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	161.60	056940569051610	Board Approved Effective 7/1/23
Trench, Manassa Deon	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	161.60	028440378051610	Board Approved Effective 7/1/23
VanNielen, Nicole A.	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	362.88	018240082051610	Board Approved Effective 7/1/23
VanNielen, Nicole A.	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	40.32	128640090151610	Board Approved Effective 7/1/23
Williams, Hailey Ann	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	82.49	056240262051620	Board Approved Effective 7/1/23
Witalka, Lisa A	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	1,020.80	013230067051610	Board Approved Effective 7/1/23
Wohrley, Jill Diane	Retro Pay-Equity Adjustments	09/09/2023	09/09/2023	09/09/2023	MI	591.86	013430031051610	Board Approved Effective 7/1/23

\$ 94,384.27

  
 Kathy Ross  
 VP of Business Services and Finance

  
 Dr. Tracy Mours  
 President

\*Earn Types  
 RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt  
 Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage  
 MI=Miscellaneous, SS=Summer School



## IVCC Stipend Board Report for Payroll Ending 09-23-2023

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Beez, Lyndsey Nicole	Program Coordinator Meeting	09/08/2023	09/08/2023	09/28/2023	SG	150.00	061320152751900			
Brittingham, Rose Marie	RED 0900 03	09/11/2023	12/15/2023	12/21/2023	ST	2,544.00	011520650051320	RED-0900-03	Basic Reading II	
Damron, Haley Nicole	ECE 1205-350	09/11/2023	12/15/2023	12/21/2023	SG	2,106.00	061220939451220	ECE-1205-350	Mathematics for Young Children	
Data, Dorene Marie	Add'l for Program Coordinator	05/15/2023	07/26/2023	09/28/2023	OV	1,650.00	011320410051340			
Engelman, John Arthur	CARUS Welding Classes	09/12/2023	09/19/2023	09/28/2023	ST	262.50	014210331051320			
Fish, Nicholas R	Program Coordinator Meeting	09/08/2023	09/08/2023	09/28/2023	SG	150.00	061320152751900			
Fogle, Kyle Kurt	HPE 1000-101	09/11/2023	11/03/2023	11/09/2023	ST	823.00	011120570051320	HPE-1000-101	Wellness	
Fogle, Kyle Kurt	HPE 1000-100	09/11/2023	11/03/2023	11/09/2023	ST	823.00	011120570051320	HPE-1000-100	Wellness	
Fogle, Kyle Kurt	HPE 1003-100	09/11/2023	12/15/2023	12/21/2023	ST	1,646.00	011120570051320	HPE-1003-100	Personal and Community Health	
Forknier, Zachariah L	ENG 1002 102	09/11/2023	12/15/2023	12/21/2023	ST	2,106.00	011120650051320	ENG-1002-102	English Composition II	
Fox, Amber Rae	Program Coordinator Meeting	09/08/2023	09/08/2023	09/28/2023	SG	150.00	061320152751900			
Fox, Scott Michael	Add'l for Program Coordinator	05/15/2023	07/26/2023	09/28/2023	OV	1,650.00	011320410051340			
Fox, Scott Michael	Program Coordinator Meeting	09/08/2023	09/08/2023	09/28/2023	SG	150.00	061320152751900			
Grubar, Scott James	CARUS Welding Classes	09/12/2023	09/19/2023	09/28/2023	ST	318.75	014210331051320			
Herman, Christopher W	Retro Pay-TRIO GY Start Date	08/13/2023	08/26/2023	09/28/2023	SG	4.15	063230530151110			27 Pays
Hubbell, Jonathan M	Program Coordinator Meeting	09/08/2023	09/08/2023	09/28/2023	SG	150.00	061320152751900			
Koudelka, Arthur Edward	Add'l for Program Coordinator	05/15/2023	07/26/2023	09/28/2023	OV	1,650.00	011320410051340			
Koudelka, Arthur Edward	Program Coordinator Meeting	09/08/2023	09/08/2023	09/28/2023	SG	150.00	061320152751900			
Loveland, Aseret N	Retro Pay-TRIO GY Start Date	08/13/2023	08/26/2023	09/28/2023	GR	-78.81	063230530151210			27 Pays
McDonnell, Nancy Ann	Program Coordinator Meeting	09/08/2023	09/08/2023	09/28/2023	SG	150.00	061320152751900			
Mollin, Theresa Marie	Add'l for Program Coordinator	05/15/2023	07/26/2023	09/28/2023	OV	1,650.00	011320410051340			
Mollin, Theresa Marie	Program Coordinator Meeting	09/08/2023	09/08/2023	09/28/2023	SG	150.00	061320152751900			
Mollin, Theresa Marie	CARUS Welding Classes	09/19/2023	09/19/2023	09/28/2023	ST	56.25	014210331051320			
Mott, Willard D	Program Coordinator Meeting	09/08/2023	09/08/2023	09/28/2023	SG	150.00	061320152751900			
Myers, Taylor Marie	Sub AKNOWLTON NUR2201-01,02,04	09/11/2023	09/11/2023	09/28/2023	OV	161.50	011420730051340			
Pytel, Kyle Edwin	Driver Imprvmt-LaSalle County	09/23/2023	09/23/2023	09/28/2023	ST	200.00	014110394251320			32.3 Miles x \$.655
Quigley, Thomas D	Commuting Mileage - 32.3 Miles	09/06/2023	09/18/2023	09/28/2023	ML	21.16	013130030755211			
Reese, Robert C	Program Coordinator Meeting	09/08/2023	09/08/2023	09/28/2023	SG	150.00	061320152751900			
Ritter, Kathryn R	Program Coordinator Meeting	09/20/2023	09/20/2023	09/28/2023	ST	160.00	014110394251320			
Schneider, Gregg A	Driver Imprvmt-LaSalle County	08/13/2023	08/26/2023	09/28/2023	SG	3.48	063230530151210			27 Pays
Scoma, Diane Marie	Retro Pay-TRIO GY Start Date	08/18/2023	09/22/2023	09/28/2023	ML	94.32	014210331055212			144 miles x \$.655
Smith, Mary Helen	Commuting Mileage - 144 Miles	09/14/2023	09/22/2023	09/28/2023	ST	850.00	014210331051320			
Smith, Mary Helen	MBL USA Excel 2021 & 365	05/15/2023	07/26/2023	09/28/2023	OV	825.00	011220410051340			
Story, Michelle M	Add'l for Program Coordinator	09/08/2023	09/08/2023	09/28/2023	SG	150.00	061320152751900			
Story, Michelle M	Program Coordinator Meeting	09/08/2023	09/08/2023	09/28/2023	SG	150.00	061320152751900			
Timmers, Jennifer Nichole	Program Coordinator Meeting	09/08/2023	09/08/2023	09/28/2023	SG	150.00	061320152751900			
Whitehead, Garrick	Add'l for Program Coordinator	05/15/2023	07/26/2023	09/28/2023	OV	1,650.00	011320410051340			

**\$23,126.30**



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Kathy Ross

VP of Business Services and Finance



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Dr. Tracy Morris

President

\*Earn Types

RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage

MI=Miscellaneous, SS=Summer School

**Part-time Faculty/Staff Appointments  
October 12, 2023 Board of Trustees Meeting**

Employee Name	Position	Department	Hourly/Lab* Rate	Credit Hour Rate
<b>NEW APPOINTMENTS</b>				
Henry, Jerrid	Assistant Coach - Baseball	ATH		
Ohlson, David	Truck Driver Training Specialist	WFD	\$22.62	\$4,000 stipend
Ryckaert, Charlene	Part-time Instructor	HLT	\$32.25	
Foxworthy, Michael	Truck Driver Training Specialist	WFD	\$26.00	
Vickers, Jessica	Administrative Assistant I-Center for Accessibility and Neurodiversity	LRT	\$16.43	
<b>POSITION TRANSFERS</b>				
Goodchild, Chandler	Nursing Lab Instructor	HLT	\$32.25	

WFD - Workforce Development
NSB - Natural Sciences & Business
HFSS - Humanities, Fine Arts & Social Sciences
CEBS - Continuing Ed & Business Services
HLT - Health Professions

\*In lab settings, part-time faculty are paid an hourly rate rather than by credit hour.

  
Kathy Ross  
Vice President for Business Services and Finance

  
Dr. Tracy Morris  
President

**Farm Tiling Project Phase II**

The administration issued a request for proposal for a farm tiling project phase I last fall. Only one proposal was received from McCoy and Sons LLC and it was approved at a cost not to exceed \$100,000 at the October 13, 2022 Board Meeting. This will be phase II of this project at a cost not to exceed another \$100,000.

**Recommendation:**

**The administration recommends the Board approval for McCoy and Sons LLC for the Farm Tiling Project Phase II at a cost not to exceed \$100,000.**

KPI 5: Fiscal Responsibility/Affordability

**Resolution for Emeritus Status – Dr. Alfred Wisgoski**

Board Policy 1.24 – Designation of Emeritus Status allows the Board of Trustees to award this honorary designation as outlined in the Institutional Procedure. This resolution serves to memorialize Emeritus Status for Dr. Alfred Wisgoski.

The title of President Emeritus confers no remuneration, rights to employment, or benefit in addition to those provided above. Presidents Emeriti do not exercise any of the authority or administrative functions associated with holding a staff position at the College.

**Recommendation:**

**Approve the Resolution for President Emeritus status for Dr. Alfred Wisgoski, as presented.**

KPI 4: Support for Employees

## Resolution

WHEREAS, in special recognition of distinguished service to Illinois Valley Community College and the IVCC community, the Board of Trustees wishes to recognize Alfred Wisgoski, by honoring him with the title of President Emeritus; and

WHEREAS, Dr. Wisgoski earned his Associate Degree from LaSalle-Peru-Oglesby Junior College and was the first and only LPO alumnus to serve as the President of the College; and

WHEREAS, Dr. Wisgoski served LPO and IVCC for 30 years, including 21 years as the President before retiring in 1996 which makes him the longest serving President in the College's 99-year history; and

WHEREAS, Dr. Wisgoski's leadership was fundamental to the building of the Cultural Centre, the updating of the East Campus to include automotive and agriculture programs, and the first College Night event; and

WHEREAS, Dr. Wisgoski built business and industry partnerships with companies including IBM that served the community and the College; and

WHEREAS, Dr. Wisgoski served both LPO and IVCC for 30 years in the roles of faculty, Assistant Dean of the College/Dean of Students, and Dean of Student Services prior to his presidency; and

WHEREAS, Dr. Wisgoski has demonstrated professional competence, provided meritorious service, and has upheld the mission, vision, strategic objectives and core values of the College during his employment, and has championed the role of the College in the community; and

WHEREAS, Dr. Wisgoski was inducted into the IVCC-LPO Hall of Fame in 2010;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Illinois Valley Community College that it approves the designation of President Emeritus for Dr. Wisgoski.

BE IT FURTHER RESOLVED that this Board herein extends its deepest appreciation to Dr. Wisgoski for his dedication and service to LPO Junior College, Illinois Valley Community College, and to the community members who have been positively impacted by the College.

BE IT FURTHER RESOLVED that this Resolution was presented at the Investiture Ceremony on September 21, 2023 and will be noted in the permanent minutes of this Board meeting.

BE IT FURTHER RESOLVED that President Emeritus status for Dr. Wisgoski hereunto will be listed on the website and identified in publications related to the history of the College and that the use of the title "President Emeritus" in community and professional activities may be allowed now and hereafter.

Effective this 12<sup>th</sup> Day of October, 2023

\_\_\_\_\_  
Board Chair

**Resolution for Emeritus Status – Dr. Jerome Corcoran**

Board Policy 1.24 – Designation of Emeritus Status allows the Board of Trustees to award this honorary designation as outlined in the Institutional Procedure. This resolution serves to memorialize Emeritus Status for Dr. Jerome Corcoran.

The title of President Emeritus confers no remuneration, rights to employment, or benefit in addition to those provided above. Presidents Emeriti do not exercise any of the authority or administrative functions associated with holding a staff position at the College.

**Recommendation:**

**Approve the Resolution for President Emeritus status for Dr. Jerome Corcoran, as presented.**

KPI 4: Support for Employees

## Resolution

WHEREAS, in special recognition of distinguished service to Illinois Valley Community College and the IVCC community, the Board of Trustees wishes to recognize Jerome Corcoran, by honoring him with the title of President Emeritus; and

WHEREAS, Dr. Corcoran was selected in 2008 to serve as the President of the College, a position he held for 15 years; and

WHEREAS, Dr. Corcoran served IVCC for 33 years, including roles in the Dislocated Workers Center, Director of Purchasing, Director of Human Resources, and Vice President for Business Services and Finance prior to his presidency; and

WHEREAS, Dr. Corcoran's leadership was fundamental to the development of the first ever Office of Human Resources at IVCC; and

WHEREAS, Dr. Corcoran's leadership was critical in the construction of the \$30.5 million Peter Miller Community Technology Center, the Truck Driver Training facility and skills path, the renovation of the East Campus buildings and science labs, the development of the Student Center and Cyber Café, and initiated the initial planning and development of the Agricultural Education Center to be built beginning in 2024; and

WHEREAS, Dr. Corcoran spearheaded the development of the Ottawa Center, which serves the east side of the IVCC district; and

WHEREAS, Dr. Corcoran has demonstrated professional competence, provided meritorious service to the College, community and profession, and has upheld the mission, vision, strategic objectives and core values of the College during his employment, and has championed the role of the College in the community;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Illinois Valley Community College that it approves the designation of President Emeritus for Dr. Jerome Corcoran.

BE IT FURTHER RESOLVED that this Board herein extends its deepest appreciation to Dr. Corcoran for his dedication and service to Illinois Valley Community College for over 30 years, and to the community members who have been positively impacted by the College.

BE IT FURTHER RESOLVED that this Resolution was presented at the Investiture Ceremony on September 21, 2023 and will be noted in the permanent minutes of this Board meeting.

BE IT FURTHER RESOLVED that President Emeritus status for Dr. Corcoran hereunto will be listed on the website and identified in publications related to the history of the College and that the use of the title "President Emeritus" in community and professional activities may be allowed now and hereafter.

Effective this 12<sup>th</sup> Day of October, 2023

\_\_\_\_\_  
Board Chair

**Resolution Authorizing Preparation of the 2023 Tax Levy**

The administration would like Board authorization to begin preparing the 2023 tax levy. In keeping with past practice, a tentative tax levy will be presented to the November Board for approval and the levy will be finalized in December.

**Recommendation:**

**The administration recommends that the Board authorize Dr. Tracy Morris to begin preparing the 2023 tax levy.**

KPI 6: Resource Management

RESOLUTION TO PREPARE TAX LEVY

RESOLUTION

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF ILLINOIS VALLEY COMMUNITY COLLEGE, DISTRICT NO. 513, COUNTIES OF LASALLE, BUREAU, MARSHALL, LEE, PUTNAM, DEKALB, GRUNDY, AND LIVINGSTON, STATE OF ILLINOIS, as follows:

SECTION 1: That Dr. Tracy Morris be and is hereby authorized and directed to prepare a tax levy for the calendar year 2023 to be collected in calendar year 2024.

ADOPTED this 12th day of October, 2023.

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Chair, Board of Trustees

ATTEST:

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Secretary, Board of Trustees

**High Deductible Health Plan/ Health Savings Accounts**

The labor agreements with Service Employees International Union Local #138 and American Federation of Teachers Local #1810 provide for a contribution by the College to a Health Savings Account for each employee covered by the HDHP. Since 2014, employees not covered by a labor agreement and enrolled in the HDHP for health insurance coverage also received a contribution to a Health Savings Account (HSA).

Annual contributions for the Health Savings Account per employee would be:

Individual Coverage	\$2,500
Employee +1 Coverage	\$5,000
Family Coverage	\$5,000

Employees with additional health insurance coverage, such as Medicare and Medicaid, do not qualify for health savings accounts. Since 2015, these employees who enrolled in the HDHP were offered a Health Reimbursement Account (HRA). This is consistent with the language in the labor agreements with Service Employees International Union Local #138 and American Federation of Teachers Local #1810.

Annual reimbursement limits for the Health Reimbursement Account per employee would be:

Individual Coverage	\$2,500
Employee +1 Coverage	\$5,000
Family Coverage	\$5,000

**Recommendation:**

- 1) The administration requests authorization to contribute to employee Health Savings Plans as stated above for employees electing the High Deductible Health Plan beginning January 1, 2024.**
- 2) The administration requests authorization to contribute to employee Health Reimbursement Accounts as stated above for employees electing the High Deductible Health Plan beginning January 1, 2024.**

KPI 4: Support for Employees

**Bid Results – Salt Storage Facility**

Bids for the Salt Storage Facility were received and publicly opened on October 2, 2023.

Vissering Construction Company, Streator, Illinois, submitted the low bid that met all bidding requirements and specifications. Attached is a letter of recommendation from Chamlin & Associates. A summary of bids received is listed below.

<b>Contractor</b>	<b>Base Bid</b>
<b>Vissering Construction Company Streator, IL</b>	<b>\$299,980.00</b>
Conley Excavating, Inc. Morris, IL	\$349,900.00
Lite Construction, Inc. Montgomery, IL	\$955,050.00
Greenfield Contractors LLC Princeville, IL	\$185,194.51

**Recommendation:**

**The administration recommends Board approval to accept the base bid from Vissering Construction Company, Streator, Illinois, in the amount of \$299,980 for the Salt Storage Facility to be paid from fund balance.**

KPI 6: Resource Management

October 3, 2023

Ms. Michelle Carboni, Director of Purchasing  
Illinois Valley Community College  
815 North Orlando Smith Rd.  
Oglesby, IL 61348

SUBJECT: IVCC Salt Storage Facility  
Letter of Recommendation to Award a Construction Contract

Dear Ms. Carboni,

Bids were opened on the above-referenced project at 10:00am on October 2, 2023. Five general contractor plan holders were registered, and four bids were received.

After reviewing bids, it was determined that the apparent low bidder, Greenfield Contractors, had missed scope including site paving and storm sewer. This was confirmed by a telephone conversation with the contractor.

As a result of these material omissions within the Greenfield Contractors bid, the Board of Trustees has the right to reject this bid. The next lowest bidder is Vissering Construction. A telephone conversation was held with Vissering Construction that confirmed all scope was included in their bid. Vissering did state orally that due to building lead time being 10-12 weeks, the substantial completion date of 12/31/23 would not be met, but that all work other than hoop structure and fabric installation would be installed by 12/31/23.

Therefore, Chamlin has found no evidence which would disqualify Vissering Construction from being awarded the contract for this work. If the Board of Trustees agrees with the approach to reject the Greenfield bid, we recommend that the Board consider awarding the contractor for construction to Vissering Construction of Streator, Illinois, for a total contract amount of \$299,980.00.

If you have any questions regarding the bidding of this project, please do not hesitate to contact us.

Sincerely,

CHAMLIN & ASSOCIATES, INC.



\_\_\_\_\_  
David A. Hall, PE Project Engineer

Attachment: Bid Tabulation



ILLINOIS VALLEY COMMUNITY COLLEGE  
SALT STORAGE FACILITY  
CHAMLIN PROJECT NO. 02472.00

MONDAY, OCTOBER 2, 2023 - 10:00 A.M. @ IVCC Room C316

CONTRACTOR	TOTAL BID PRICE	BID SECURITY	IVCC BIDDER CERTIFICATION	W9 FORM	ACKNOWLEDGE ADDENDUMS 1-3	COMMENTS
Bulk Storage, Inc. Beecher, IL						No bid
Conley Excavating & Construction Morris, IL	\$349,900.00	X	X	X	X	
Greenfield Contractors Princeville, IL	\$185,194.51	X	X	X	X	
Lite Construction, Inc. Montgomery, IL	\$454,700.00	X	X	X	X	
Vissering Construction Co. Streator, IL	\$299,980.00	X	X	X	X	

**Purchase Request – Furniture Upgrades for Vice President Offices in Building C**

The FY24 budget included \$70,000 for furniture upgrades. The furniture in the Vice President offices in building C is very dated and is falling apart. We will be purchasing the furniture from Henricksen to match the new Board room furniture and keep a consistent look.

This furniture is being purchased through the OMNIA Partners purchasing cooperative.

**Recommendation:**

**The administration recommends Board approval to purchase furniture for the three Vice President offices in C building not to exceed \$33,000.**

KPI 6: Resource Management

**Approval – Microsoft Office Specialist Certificate, the Administrative Office Support Certificate, and the Office Management Certificate**

Michelle Story, Office Professional Program Coordinator, and Dr. Shane Lange, Dean of Workforce Development, have been working with local industry and the advisory committee to develop a series of three stackable certificates for the Office Professional Program. Such stackable credentials are an affordable and flexible means to acquire the knowledge and skills to advance one's career in an abbreviated time and provide an opportunity to meet students where they are in their workforce and educational journey by breaking the full degree program into smaller certificates.

The IVCC Curriculum Committee is recommending that the Board of Trustees approve the Microsoft Office Specialist Certificate, the Administrative Office Support Certificate, and the Office Management Certificate as presented in the attached curriculum guide.

**Recommendation:**

**The administration recommends Board approval of the Microsoft Office Specialist Certificate, the Administrative Office Support Certificate, and Office Management Certificate, as presented.**

KPI 1: Student Academic Success

KPI 5: District Population Served

## Proposed Certificates

**RATIONALE:** Stackable credentials are an affordable and flexible means to acquire the knowledge and skills to advance one's career in an abbreviated time and provide an opportunity to meet students where they are in their workforce and educational journey by breaking the full degree program into smaller certificates. The workforce benefits when employees can upskill--develop additional skills to help make someone more valuable in their current role. By closing the skills gap, employers find workers and job seekers find jobs that align with their skills.

### Administrative Office Support Certificate

The Administrative Office Support Certificate offers a short-term credential for individuals interested in developing a wide range of introductory accounting, math, software, and communication skills.

ACT	1210	Fundamentals of Accounting	3
BUS	1230	Math for Business and Finance	3
CSO	1202	Microsoft Windows	2
CSP	1230	Computer Keyboarding and Applications	2
CSP	1231	Advanced Keyboarding and Document Formatting	2
CSP	1203	Microsoft Office Professional I	3
ENG or ENG	1205 1001	Written Communication Skills for Bus. Ind. & Tech. English Composition I	3
<b>Total</b>			<b>18</b>

### Microsoft Office Specialist Certificate

Microsoft Office Specialist prepares students to earn a Microsoft Office Specialist certification which is an internationally recognized credential that demonstrates a high degree of proficiency in computer application skills using Microsoft 365 business applications. Coursework uses Microsoft-approved courseware and prepares learners to take the MOS certification exams.

CSO	1202	Microsoft Windows	2
CSP	1203	Microsoft Office Professional I	3
CSP	2213	Advanced Business Applications I	3
CSP	2214	Advanced Business Applications II	3
SDT	1203	Job Seeking Skills	1
<b>Total</b>			<b>12</b>

### Office Management Certificate

The Office Manager Certificate prepares students to become office managers which includes communication, ethics, management, and supervision.

CSC	2203	Computer Ethics	3
CSM	2240	Office Management	3
MGT	2220	Principles of Supervision	3
MGT	2010	Principles of Management	3
SPH or SPH	1204 1001	Oral Communication Skills Fundamentals of Speech	3
ENG or ENG	1205 1001	Written Communication Skills for Bus. Ind. & Tech. English Composition I	3
<b>Total</b>			<b>18</b>

**Confirmation of Staff Appointment – Tracy Beattie, Executive Director of the Foundation**

The search committee has selected Tracy Beattie as Executive Director of the Foundation to fill the vacancy created by the retirement of Fran Brolley. Information on this candidate is attached.

**Recommendation:**

**The administration recommends the appointment of Tracy Beattie as Executive Director of the Foundation at an annualized salary of \$88,347, effective October 16, 2023.**

KPI 4: Support for Employees

KPI 5: District Population Served



**RECOMMENDED FOR STAFF APPOINTMENT  
FISCAL YEAR 2024**

<b>Position To Be Filled:</b> Executive Director of the Foundation	<b>Number of Applicants:</b> 8	<b>Number of Applicants Interviewed:</b> 4
<b>Applicants Interviewed By:</b> <ul style="list-style-type: none"> <li>• Dr. Tracy Morris, President</li> <li>• Jim Loveland, Foundation Board</li> <li>• Dave Conterio, Foundation Board</li> <li>• Donna Swiskoski, Administrative Assistant for the Foundation</li> <li>• Miguel Hermosillo, Bursar</li> <li>• Tracy Schwemlein, Staff Accountant</li> </ul>		
<b>Applicant Recommended:</b> Tracy Beattie		
<b>Educational Preparation:</b> <ul style="list-style-type: none"> <li>• Eastern Illinois University, Charleston, IL – Bachelor of Arts, Theatre Arts</li> </ul>		
<b>Experience:</b> <ul style="list-style-type: none"> <li>• Starved Rock Regional Center for Therapy and Child Development, Ottawa, IL – President and CEO; Director of Development and Marketing</li> <li>• Marklund, Geneva, IL – Golf Tournament Director; Director of Fund Raising and Special Events</li> <li>• VNA of Fox Valley, Aurora, IL – Director of Development</li> <li>• Old St. Patrick’s, Chicago, IL – Director of Communications</li> <li>• General Growth Properties, Chicago, IL – Special Projects Manager; Communications Assistant</li> </ul>		
<b>This candidate is being recommended for employment for the following reasons:</b> <ol style="list-style-type: none"> <li>1. Seventeen total years of experience in fundraising, events, and development positions.</li> <li>2. Excellent communication skills as evidenced throughout the interview process that highlighted her full understanding of the position from multiple aspects.</li> <li>3. Budget and supervisory experience in current role is significant and will allow this candidate to contribute immediately.</li> </ol>		
<b>Recommended Salary:</b> \$88,347 annualized	<b>Effective Date:</b> 10/16/2023	
Mary Beth Herron Director of Human Resources		

**Change Order for Elevator – CETLA/Band Room Renovations**

To be in compliance with Board Policy 4.11, the administration wishes to advise the Board of Trustees of a Change Order for the Elevator as part of the CETLA/Band Room renovations. This change order is an increase of \$58,802.34. The change order consists of the following changes:

<b>Previous contract sum</b>	<b>\$1,911,082.19</b>
Change Order-Elevator Sprinkler System (needed per elevator inspector request)	<u>58,802.34</u>
<b>New contract sum</b>	<b><u>\$1,969,884.53</u></b>

KPI 6: Resource Management



**RECOMMENDED FOR STAFF APPOINTMENT**

**FISCAL YEAR 2024**

<b>Position To Be Filled:</b> Administrative Assistant III Student Services	<b>Number of Applicants:</b> 13	<b>Number of Applicants Interviewed:</b> 3
<b>Applicants Interviewed By:</b> <ul style="list-style-type: none"> <li>• Mark Grzybowski, Vice President for Student Services</li> <li>• Valery Calvetti, part-time Ottawa Center Counselor</li> <li>• Crystal Credi, Special Population Transition Specialist</li> <li>• Eric Johnson, Director of Financial Aid Services</li> <li>• Diane Scoma, Project Success Counselor</li> </ul>		
<b>Applicant Recommended:</b> Jennifer Etscheid		
<b>Educational Preparation:</b> <ul style="list-style-type: none"> <li>• Eastern Illinois University, Charleston, IL – Master’s Degree; Arts</li> <li>• Eastern Illinois University, Charleston, IL– Bachelor’s Degree; Music</li> </ul>		
<b>Experience:</b> <ul style="list-style-type: none"> <li>• August Hill Winery, Utica, IL – Wine Club Manager</li> <li>• North Central Illinois ARTworks – AmeriCorps Volunteer and Executive Director</li> <li>• Illinois Valley Youth Symphony Orchestra – Business Manager</li> <li>• Deer Park School, Ottawa, IL – Music Teacher</li> <li>• Doudna Fine Arts Center, Charleston, IL – Event Coordinator</li> </ul>		
<b>This candidate is being recommended for employment for the following reasons:</b> <ol style="list-style-type: none"> <li>1. Experience working with the public (customer service). Displayed personality, attitude, confidence, and aptitude to excel in an Administrative Assistant role.</li> <li>2. Strong understanding of information systems.</li> <li>3. Familiar with working in the educational setting.</li> </ol>		
<b>Recommended Salary:</b> \$21.64/hour	<b>Effective Date:</b> 10/16/2023	
<p align="center">Mary Beth Herron Director of Human Resources</p>		



**RECOMMENDED FOR STAFF APPOINTMENT**

**FISCAL YEAR 2024**

<b>Position To Be Filled:</b> Records and International Student Specialist Admissions and Records	<b>Number of Applicants:</b> 5	<b>Number of Applicants Interviewed:</b> 2
<b>Applicants Interviewed By:</b> <ul style="list-style-type: none"> <li>• Tom Quigley, Director of Admissions and Records</li> <li>• Mark Grzybowski, Vice President for Student Services</li> <li>• Eric Johnson, Director of Financial Aid Services</li> <li>• Renee Prine, Counselor</li> <li>• Karen Gregorich, Credentials and Curriculum Coordinator</li> </ul>		
<b>Applicant Recommended:</b> Sarah Goetz		
<b>Educational Preparation:</b> <ul style="list-style-type: none"> <li>• University of Illinois, Urbana-champaign, IL – B.S., Human Resources and Family Studies</li> <li>• Illinois Valley Community College, Oglesby, IL – A.S.</li> </ul>		
<b>Experience:</b> <ul style="list-style-type: none"> <li>• Illinois Valley Community College, Oglesby, IL – Student Services Information Specialist</li> <li>• Change Healthcare, Lombard, IL – Business Operations Analyst</li> <li>• Office Depot/Office Max/Boise Cascade Office Products, Naperville/Peru, IL – Process Manager; Sales and Service; Customer Service Trainer; Customer Service Representative</li> <li>• Summit Stationers, Peru, IL – Assistant Manager</li> </ul>		
<b>This candidate is being recommended for employment for the following reasons:</b> <ol style="list-style-type: none"> <li>1. Displayed excellent customer service skills.</li> <li>2. Strong communication and attention to detail.</li> <li>3. Ellucian Colleague experience that will allow Sarah to contribute immediately in this position.</li> </ol>		
<b>Recommended Salary:</b> \$21.90/hour	<b>Effective Date:</b> 10/09/2023	
<p align="center">Mary Beth Herron Director of Human Resources</p>		

**From:** Andrew Pyszka <[andrew.pyszka@yahoo.com](mailto:andrew.pyszka@yahoo.com)>  
**Sent:** Tuesday, September 12, 2023 1:22 PM  
**To:** Angie Dunlap <[angie\\_dunlap@ivcc.edu](mailto:angie_dunlap@ivcc.edu)>  
**Subject:** Resignation of Tutoring Position

## CAUTION: EXTERNAL EMAIL

Do not click links or open attachments unless you recognize and trust the sender's email address.

### IVCC IT

Dear Angie,

I am emailing you to formally resign from my position as a Math and Science Tutor in the IVCC Tutoring and Writing Center. Thank you for all the help you gave me in the time I was here, it is all incredibly appreciated.

Thank you,

**Andrew Pyszka**

9/28/2023

Eric,

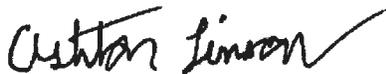
I am writing to inform you of my decision to resign from my position as a Financial Aid Advisor effective 10/13/23.

I want to thank you for the opportunity you granted me when I joined your team nearly two years ago. I was fortunate enough to work alongside and learn from some of the best people IVCC has to offer. The office environment that has been curated here made even the busiest and hardest of days enjoyable. I'm very thankful to have worked with such a welcoming and easy-going team. The skills and knowledge I've gained will no doubt benefit me as I continue my career in financial aid at Northwestern University.

As you know, this change is solely based on location. IVCC has had a lot of positive change happening recently, and I'm sad that I will not be able to be a part of it long term. However, I know that current and future employees are in great hands at IVCC, and more specifically, the FinAid office. It's been a pleasure serving the students of the Illinois Valley alongside you and so many others. IVCC has been nothing but good to me, and for that I'll always be grateful.

Best,

Ashton Linson



**RECEIVING**

SEP 28 2023

**HUMAN RESOURCES**

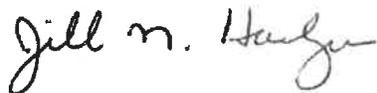
Mary Beth Herron  
Director of Human Resources  
Illinois Valley Community College  
815 N. Orlando Smith Road  
Oglesby, IL 61348

September 27, 2023

Dear Mary Beth,

I have decided to permanently retire from teaching as of Oct. 1, 2023. It has been an honor and a privilege to teach for Illinois Valley Community College as a dual-credit instructor at LaSalle-Peru High School and an adjunct faculty member. Thank you for the support and respect I received from the staff and faculty throughout my tenure, and I wish nothing but good luck to IVCC as it continues to meet the educational needs of the surrounding community.

Sincerely,



Jill N. Hoelzer  
3139 Cyclone road  
Paw Paw, IL 61353

[jjhoelzer1@gmail.com](mailto:jjhoelzer1@gmail.com)

**RECEIVING**

OCT - 2 2023

**HUMAN RESOURCES**

September 18, 2023

Dear President Morris and Members of the IVCC Board of Trustees:

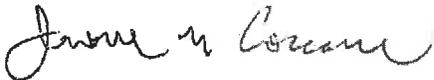
Thank you for honoring me at last week's monthly meeting with the designation of President Emeritus. To say that I am appreciative of this action would be an understatement.

Illinois Valley Community College has been very good to me and it will always hold a special place in my heart because of my deep respect for the institution overall and my admiration for each of you.

Although I never had the chance to know legendary Presidents McCormick, Jensen or Dolan, it is especially gratifying to be granted emeritus status at the same time as Dr. Wisgoski, whom I knew well and always admired. Dr. Wisgoski got me started on my career path and provided me with wonderful mentors to look to for advice and support such as Drs. Zeller, Kafka, Goodnow, Novak, Huffman and Louis.

I'll close by repeating what I said to the everyone at the 2023 Commencement: I wish you all peace, good health, much happiness and great success.

Sincerely,



Jerome Corcoran, Ed.D., president emeritus,

Illinois Valley Community College

# ILLINOIS VALLEY COMMUNITY COLLEGE

## College Core Values

**Responsibility   Caring   Honesty   Fairness   Respect**

## Vision Statement

Illinois Valley Community College is the preferred gateway to advance individual and community success.

## Mission Statement

Illinois Valley Community College provides a high-quality, accessible, and affordable education that inspires individuals and our community to thrive.

## Purposes of IVCC

- \* The successful completion of courses and degrees required for effective transfer to baccalaureate degree programs.
- \* Occupational/technical courses, certificates and degrees leading directly to successful employment or transfer into baccalaureate degree programs.
- \* Courses and academic support services designed to prepare students to succeed in college-level coursework.
- \* Continuing education courses and community activities that encourage lifelong learning and contribute to the growth and enrichment of students in our community.
- \* Student support services to assist in developing personal, social, academic and career goals.
- \* Academic and student support programs designed to supplement and enhance teaching and learning.

## Principles of Work

Illinois Valley Community College is a system of programs, services and people – the entire system committed to continuous improvement. Nothing stays the same; everything is in a constant process of discovery, creating, and accomplishment. The people of IVCC daily strive to improve the organization's work systems and processes toward higher levels of satisfaction, achievement, and excellence among students and other stakeholders.

## College Goals

1. Raise community appreciation for post-secondary education and the opportunities it provides.
2. Provide resources and support systems that cultivate success for our students, employees, and community.
3. Serve as responsible stewards of college, community, state, and donor resources.