ILLINOIS VALLEY
COMMUNITY COLLEGE

815 North Orlando Smith Road
Oglesby, IL 61348-9692

Board Meeting
A G E N D A

Tuesday, November 17, 2026
Board Room
4:30 p.m.

NOTE: **If you are unable to attend this meeting, or if you have questions regarding the agenda, please call the President's office, 224-0402.**

MISSION STATEMENT

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.

BOARD AGENDA ITEMS

January

February
Authorize Budget Preparation
Reduction in Force
Tuition and Fee Review
Three-year Financial Forecast
Tenure Recommendations
ICCTA Award Nominations
(Alumnus, Student Trustee, Ethical)

March
Reappointment of Non-tenured Faculty
President's Evaluation
ICCTA Award Nominations
(FT/PT Faculty, Student Essay, Business/Industry)

April
Board of Trustees Election (odd years)
Organization of Board (odd years)

May
Budget Adjustments
President's Contract Review
Vice Presidents' Contract Renewals

June
Authorization of Continued Payment for Standard Operating Expenses
College Insurance

July
Tentative Budget
a. Resolution Approving Tentative Budget
b. Authorization to Publish Notice of Public Hearing
RAMP Reports
Athletic Insurance
Board of Trustees Election Resolution (even years)

August
Budget
a. Public Hearing
b. Resolution to Adopt Budget

September
Cash Farm Lease

October
Authorize Preparation of Levy
Protection, Health, and Safety Projects
Audit Report
Approval of College Calendar (even years)

November
Adopt Tentative Tax Levy
Schedule of Regular Meeting Dates and Times
Student/Employee Demographic Reports

December
Adopt Tax Levy

Tentative Board Committee Meetings
Audit Finance Committee: January, April, June, and November
Planning Committee: February and October
Facilities Committee: May and August
Closed Session Meeting Minutes Committee: June and December

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees Meeting
Tuesday, November 17, 2026 – 4:30 p.m. – Board Room (C-307)

The meeting can be accessed by the public at link https://ivcc-edu.zoom.us/j/89381421660.

A G E N D A

1. Call to Order
2. Pledge of Allegiance
3. Moment of Silence
4. Roll Call
5. Approval of Agenda
6. Public Comment
7. Recognition of Women's Tennis Team
8. Student/Employee Demographics Report
9. Consent Agenda Items – Anyone may remove an item from the consent item list by requesting the chair to do so. Items removed will be discussed and voted upon immediately following passage of the remaining consent items.
    - 9.1 Approval of Minutes – October 20, 2026 Board Meeting (Pages 1-7)
    - 9.2 Approval of Bills - $2,470,687.49
        - 9.2.1 Education Fund - $1,296,047.98
        - 9.2.2 Operations and Maintenance Fund - $601,500.79
        - 9.2.3 Operations and Maintenance (Restricted) - $66,568.26
        - 9.2.4 Auxiliary Fund - $217,588.11
        - 9.2.5 Restricted Fund - $28,859.07
        - 9.2.6 Audit Fund - $30,000.00
        - 9.2.7 Liability, Protection, and Settlement Fund - $228,197.59
        - 9.2.8 Grants, Loans, and Scholarships - $1,925.69
    - 9.3 Treasurer's Report (Pages 8-30)
        - 9.3.1 Financial Highlights (Pages 9-10)
        - 9.3.2 Balance Sheet (Pages 11-12)
        - 9.3.3 Summary of FY27 Budget by Fund (Pages 13-21)
        - 9.3.4 Budget to Actual by Budget Officers (Page 22)
        - 9.3.5 Statement of Cash Flows (Page 23)
        - 9.3.6 Investment Status Report (Pages 24-28)

9.3.7 Disbursements - $5,000 or more (Pages 29-30)

9.4 Personnel – Stipends for Pay Periods Ending October 3, 2026, October 17, 2026, and October 31, 2026 (Pages 31-35)

10. Student Trustee's Report
11. President's Report
12. Committee Reports
13. Faculty Appointment – Liberty Jones, Mathematics Instructor (Pages 36-37)
14. 2026 Tentative Tax Levy (Pages 38-41)
15. Protection, Health, and Safety Projects for Tax Year 2026 (Pages 42-57)
16. Transfer of Funds – Working Cash (Page 58)
17. Schedule of Regular Meeting Dates and Times for 2027 (Page 59)
18. Approval – Board Policy 03.29 Tuition Policies (Pages 60-61)
19. Approval – Board Procedure 01.15.00 Board Travel, Conference, and Meeting Expenses (Pages 62-65)
20. Purchase Request – IT Department Renovation Audio/Visual Technology (Page 66)
21. Items for Information (Pages 67-69)
    - 21.1 Change Orders for the Dr. Alfred E. Wisgoski Agricultural Education Center (Page 67)
    - 21.2 Twin City Energy Services, Inc. Natural Gas Purchase (Page 68)
    - 21.3 Employee Report (Page 69)
22. Trustee Comment
23. Closed Session – 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending or imminent litigation; 3) collective negotiating matters; and 4) closed session minutes.
24. Possible Action Related to Collective Bargaining Agreement
25. Approve and Retain – Closed Session Minutes – October 20, 2026
26. Other
27. Adjournment

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees

Minutes of Regular Meeting
October 20, 2026

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 4:30 p.m. on Tuesday, October 20, 2026 in the Board Room (C307) at Illinois Valley Community College.

Members Physically Present: Jay K. McCracken, Chair
Angela M. Stevenson, Vice Chair
Maureen O. Rebholz, Secretary
Rebecca Donna
William F. Hunt
Lynda Marlene Moshage
Jacy L. Miller, Student Trustee

Members Virtually Present:

Members Telephonically Present:

Members Absent: Everett J. Solon

Others Physically Present: Tracy Morris, President
Kathy Ross, Vice President for Business Services and Finance
Mark Grzybowski, Vice President for Student Services
Vicki Trier, Vice President for Academic Affairs
Mary Beth Herron, Director of Human Resources
Walt Zukowski, Attorney

Others Virtually Present:

MOMENT OF SILENCE
A moment of silence was held to remember James Anderson, former security department employee; Joseph Mazzorana, father of IT Department employee Steve Mazzorana; Barbara Alleman, grandmother of Tennis Coach Julie Milota; and Betsy Klopcic, retired Psychology faculty member.

APPROVAL OF AGENDA
It was moved by Mr. Hunt and seconded by Dr. Rebholz to approve the agenda.
Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

PUBLIC COMMENT
Todd Volker stated he recently watched a video clip that learning takes place better from a printed page rather than from video or audio. The print from a book has a greater ability to engage a reader.

CONSENT AGENDA ITEMS
It was moved by Ms. Stevenson and seconded by Ms. Moshage to approve the consent agenda, as presented.

_____ _____
JKM MOR

Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

The following items were approved in the consent agenda:

Approval of Minutes – September 15, 2026

Approval of Bills - $3,520,581.99
Education Fund - $2,353,883.66; Operations and Maintenance Fund - $214,902.13; Operations and Maintenance (Restricted) - $277,629.87; Auxiliary Fund - $448,509.42; Restricted Fund - $90,930.62; Audit Fund - $15,512.73; Liability, Protection, and Settlement Fund - $116,133.68; Grants, Loans, and Scholarships - $3,079.88.

Treasurer's Report

Personnel
Approved stipends for pay periods ending September 5, 2026 and September 19, 2026.

STUDENT TRUSTEE'S REPORT
Ms. Miller stated the Women's Cross Country Team placed second in the Arrowhead Conference Championship Meet. Freshman Yoselin Carlos received all-conference recognition with a fourth-place finish. The Women's Tennis Team are the NJCAA D2 Region 4 Champions and Coach Julie Milota was named NJCAA 2026-2027 Coach of the Year.

The IV Leader staff won 23 awards, including first place for Best Student Media at the annual Illinois Community College Journalism Association Conference on October 16 at Parkland College in Champaign. Dr. Morris presented Ms. Miller with her first place, staff editorial award and second place, staff editorial award.

PRESIDENT'S REPORT
Dr. Morris gave an update on construction progress and campus improvements since last month including the parking lot project, the Dr. Alfred E. Wisgoski Agricultural Education Center, the Academic Support Center and Library, the IT Offices, and room C316 technology and room upgrade.

Dr. Morris highlighted numerous campus activities over the past month that included Hispanic Heritage Month, Tutor Appreciation Week, Constitution Day, Orange Shirt Day, National Coming out Day, Spirit Day, Explore IVCC, Development Day for employees; the Red Cross Blood Drive, and Banned Books Week.

An Assessment Center Activity Report shared showed tests given in the Center per month from September 2025 through September 2026. Since the opening of the new Assessment Center, there has been a spike in the number of tests administered. In September 2026, total tests administered was 293 with the majority being IVCC tests.

Student Government Association Freshman election results named Anna Riva as Freshman Representative and Yoselin Carlos and Karmen Piano as Freshman Programming Board members.

Dr. Morris highlighted part-time anthropology instructor Brittany Blomquist, who recently published a journal article in the Humanities Bulletin, was invited to present at the American Anthropology Conference and in a panel discussion about her research in Latin America, and spent time this summer within the highlands of central Guatemala to work with NGOs in education.

Kudos to the Marketing and Communication department for their work on the new logo. The new Eagle logo launch took place on campus and new merchandise is now available in the Bookstore.

Cybersecurity and Career Tech Expo will take place on October 21 at the Ottawa Center will deliver cyber-protection guidelines, as well as a glimpse into a dynamic career field.

Kudos to Nick Fish, EMS Program Coordinator, who successfully completed the Paramedic program's accreditation site visit with very minor recommendations; Dr. Heather Seghi for successfully defending her dissertation on October 7; Samantha Whiteaker for the creation of Moonlight Postpartum Care to support our community; and our Manufacturing programs and faculty as we celebrate Manufacturing Month.

The annual Scholarship event was held on September 17. It was a wonderful evening and a great way to celebrate our students. The 21st Century Scholars Society Dinner honored four fabulous students who are doing great things. Tracy Foreman of Ottawa was selected as the 21st Century Scholar this year.

Dr. Morris stated Viakable announced a $55 million dollar investment to their LaSalle facility which will include an expansion and 50 new jobs. This significant investment in our community was attended by Governor Pritzker.

Monthly updates include the Financial Aid ISAC Review which resulted in four findings and one observation. The response and corrective action on all were deemed sufficient by ISAC. Federal Legislative Updates included kudos to Mike Phillips for his continued advocacy; comments related to changes in accreditation and grant funding that were submitted; and monitoring continues on potential legislation related to academic freedom, institutional autonomy, and impacts to state grants funded with federal money. State Legislative Updates noted the key initiatives for upcoming sessions continue to include Community College Baccalaureate, Workforce Ecosystem, Enhancing the Transfer Pipeline, and Authority for Local Control and Operational Efficiency.

COMMITTEE REPORTS
None.

JKM MOR

RESOLUTION PROVIDING FOR THE ISSUE OF NOT TO EXCEED $3,600,000 GENERAL OBLIGATION COMMUNITY COLLEGE BONDS FOR THE PURPOSE OF INCREASING THE WORKING CASH FUND OF THE DISTRICT, PROVIDING FOR THE LEVY OF A DIRECT ANNUAL TAX SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST ON SAID BONDS, AND AUTHORIZING THE PROPOSED SALE OF SAID BONDS TO THE PURCHASER THEREOF

It was moved by Dr. Rebholz and seconded by Ms. Moshage to adopt the resolution providing for the issue of $3,600,000 Taxable General Obligation Community College Bonds, Series 2026 for the purpose of increasing the Working Cash Fund of the District.
Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

COLLEGE CALENDARS FOR 2027-2028 AND 2028-2029

It was moved by Mr. Hunt and seconded by Ms. Stevenson to approve the College calendars a presented for the following semesters: Fall 2027, Spring 2028, Summer 2028, Fall 2028, Spring 2029, and Summer 2029.
Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

RESOLUTION AUTHORIZING PREPARATON OF THE 2026 TAX LEVY

It was moved by Mr. Hunt and seconded by Ms. Moshage to authorize Dr. Tracy Morris to begin preparing the 2026 tax levy.
Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

HIGH DEDUCTIBLE HEALTH PLAN (HDHP) HEALTH SAVINGS ACCOUNTS/HEALTH REIMBURSEMENT ACCOUNTS-CY2027

It was moved by Ms. Stevenson and seconded by Dr. Rebholz to authorize contribution to employee Health Savings Plans (HSAs) as stated above for employees electing the appropriate High Deductible Health Plans beginning January 1, 2027.
Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

It was moved by Dr. Donna and seconded by Ms. Stevenson to authorize contribution to employee Health Reimbursement Accounts (HRAs) as stated above for employees electing the appropriate High Deductible Health Plan beginning January 1, 2027.
Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

TRANSFER OF FUNDS – WORKING CASH

It was moved by Mr. Hunt and seconded by Dr. Rebholz to approve the transfer of $150,460.03 from the Working Cash Fund to the Operations and Maintenance Fund to cover the expenses listed.
Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

PURCHASE REQUEST – CAMPUS PRINT MANAGEMENT AND EQUIPMENT REFRESH

It was moved by Ms. Miller and seconded by Dr. Donna to authorize the 60-month campus print management and equipment lease agreement with GFI Digital at a base monthly cost of $2,731.53, or $32,778.36 annually.

Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

PURCHASE REQUEST – TOUCHNET PAYMENT GATEWAY RENEWAL

It was moved by Dr. Rebholz and seconded by Ms. Stevenson to authorize the renewal of the TouchNet Payment Gateway Services in the amount of $43,850.00 for the FY2027 budget year.

Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

PURCHASE REQUEST – DARKTRACE MANAGED DETECTION AND RESPONSE RENEWAL

It was moved by Ms. Stevenson and seconded by Dr. Rebholz to authorize the renewal of the Darktrace Managed Detection and Response cybersecurity platform, including Network Detection and Response, Email Security, and Data Loss Prevention services, for the period of September 1, 2026 through August 31, 2027 at a cost of $45,717.

Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

PURCHASE REQUEST – CLASSROOM AUDIO/VISUAL (A/V) TECHNOLOGY

It was moved by Ms. Miller and seconded by Mr. Hunt to authorize the purchase and installation of A/V technology upgrades for 10 classrooms from Intech Innovations at a total cost of $150,046.90, to be paid from the FY2027 IT Technology Equipment Budget.

Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

TWIN CITY ENERGY SERVICES, INC. PROPOSAL OF NATURAL GAS PURCHASE

It was moved by Mr. Hunt and seconded by Dr. Rebholz to approve to lock in natural gas rates for November 2026 through March 2027 at the current rate as recommended by Twin City Energy Services.

Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

PURCHASE REQUEST – FURNITURE FOR 2026 CAMPUS RENOVATIONS

It was moved by Ms. Moshage and seconded by Dr. Rebholz to approve the purchase of furniture for the 2026 Campus Renovations, to be paid from sources as noted above, in the amount of $97,000 for ASC furniture from Krueger International, Green Bay, WI.

Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

It was moved by Ms. Stevenson and seconded by Dr. Rebholz to approve the purchase of furniture for the 2026 Campus Renovations, to be paid from sources as noted above, in the amount of $298,000 for IT Department furniture and ASC book shelving from Henricksen, Peoria, IL.
Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

NAMING OF THE INNOVATION LAB FOR THE DR. ALFRED E. WISGOSKI AGRICULTURAL EDUCATION CENTER
It was moved by Ms. Stevenson and seconded by Mr. Hunt to approve Naming of the Miller Group Charitable Trust Innovation Lab for the Dr. Alfred E. Wisgoski Agricultural Center.
Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

APPROVAL – BOARD POLICY 03.25 PAYMENT OF NON-CREDIT INSTRUCTIONAL STAFF
It was moved by Dr. Donna and seconded by Ms. Stevenson to approve the Board policy, as presented.
Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

APPROVAL – BOARD POLICY 04.05 LONG-TERM DEBT MANAGEMENT
It was moved by Ms. Stevenson and seconded by Dr. Rebholz to approve the Board policy, as presented.
Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

APPROVAL – BOARD POLICY 06.25 SEX OFFENDER REGISTRATION
It was moved by Dr. Donna and seconded by Ms. Stevenson to approve the Board policy, as presented.
Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

APPROVAL – BOARD POLICY 06.26 MURDERER AND VIOLENT OFFENDER AGAINST YOUTH REGISTRATION
It was moved by Dr. Donna and seconded by Ms. Stevenson to approve the Board policy, as presented.
Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

ITEMS FOR INFORMATION
Mr. McCracken pointed out the information items on pages 95-97 of the Board book.

TRUSTEE COMMENT
Ms. Moshage stated the 21st Century Scholar Society Dinner was a wonderful event. Listening to the students present their stories was inspiring and that they referenced many staff, faculty, and departments by name. Project Success was named more than once and it shows that community

colleges are the gateway for many individuals who would otherwise not consider higher education. Everyone was inspired by the dedication of these students and how they have persevered to be successful.

CLOSED SESSION
Mr. McCracken requested a motion and a roll call vote at 5:22 p.m. to enter into a closed session to discuss: 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending or imminent litigation; 3) collective bargaining; and 4) closed session minutes.
It was moved by Ms. Stevenson and seconded by Dr. Rebholz to enter into a closed session.
Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

The Board entered closed session at 5:27 p.m.

It was moved by Ms. Stevenson and seconded by Mr. Hunt to return to the regular meeting.
Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

The regular meeting resumed at 6:22 p.m.

POSSIBLE RATIFICATION OF AMERICAN FEDERATION OF TEACHERS LOCAL 1810 CONTRACT
It was moved by Dr. Donna and seconded by Ms. Stevenson to approve the ratification o the American Federation of Teachers Local 1810 Contract, which includes the other associated documentation that was included, as presented.
Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

CLOSED SESSION MINUTES
A motion was made by Dr. Donna and seconded by Dr. Rebholz to approve and retain closed session minutes from August 20, 2026, August 25, 2026, August 31, 2026, and September 15, 2026.
Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Dr. Rebholz, and Mr. McCracken. "Nay" – none. Motion carried.

OTHER
Dr. Morris noted the Board Audit Finance Committee will meet the afternoon of November 9. A notice will be sent once the time is determined.

ADJOURNMENT
Mr. McCracken declared the meeting adjourned at 6:26 p.m.

_____ _____
Jay K. McCracken, Board Chair Dr. Maureen O. Rebholz, Secretary

_____ _____
JKM MOR

ILLINOIS VALLEY COMMUNITY COLLEGE

DISTRICT NO. 513

TREASURER'S REPORT

November 2026

Kathy Ross
V.P. for Business Services and Finance/Treasurer

Eric Johnson
Controller

FINANCIAL HIGHLIGHTS – October 2026

Revenues

- As of October 30, Fall 2026 credit hours are 24,052, compared to 25,060 for Fall 2025 at this time last year. This is a 4.02 percent decrease year over year. Spring 2027 early registration for Project Success and veterans began on October 17th. This generated 1,214 credit hours compared to 1,267 for Spring 2026. Registration opened to all students on October 28th. As of October 30, total Spring 2027 credit hours are 8,992.50 compared to 9,571.50 for Spring 2026 at this time last year. This is a 6.05 percent decrease year over year. Total credit hours for the fiscal year are currently at 37,613 or 70.2 percent of the budgeted 53,600 credit hours.
- Total tax collections as of September 30 are $17,600,715 of the $16,511,662 levy plus the $1,672,222 bond for a total levy of $18,183,884.
- Corporate Personal Property Replacement Tax (CPPRT) receipts as of September 30 were $940,628 or 51.1 percent of the budgeted $1,841,623.
- Investment income as of October 31 is $258,508 or 16.9 percent of the budgeted $1,531,623. Overall yield comparison is 3.682 as of October 31 compared to a year ago, 3.959.

Expenses

- Overall, expenses are running at 34.3 percent of budget.
- Information Technologies is running at 43.7 percent; however, several annual software support renewals are paid in July.
- Learning Resources is running at 36.7 percent: however, several annual software support renewals are paid in July and August.
- Risk Management is running at 66.0 percent; however, insurance renewals are paid in July.
- Financial Aid is running at 47.4 percent; Fall disbursement of financial aid was disbursed in September.
- Tuition waivers is running at 57.7 percent; it includes the fall semester waivers.
- Bookstore is running at 62.2 percent; it includes the fall E-campus bill.

Protection, Health & Safety Projects

- The 2025 Campus Renovations are almost complete. A few small issues were identified in the Microbiology area. DKA has reached out to Vissering to schedule work for follow-up items. This may include an additional change order.
- The 2026 Campus Renovations include Interior Lighting (Phase II), IT Relocation/Renovation, Academic Support Center (ASC) Renovation (Phase I). The Board of Trustees approved the base bid of $3,547,000 from Lite Construction, Inc. Lite Construction has completed first coat of painting and the majority of the acoustical ceiling grid for Building E (IT Renovation). In Building A (ASC) framing and MEP Rough-In are completed and drywall has been delivered. The elevator delivery is still on track for late November. Current schedule has substantial completion for Building E in mid-December and Building A in late December. The CTC lighting is set to begin in early November. The Lighting, Asbestos Abatement, and Elevator portions will be PHS. All other costs will be paid with fund balance reserves and bond proceeds.

Other Building, Grant, and IT Work

- The Ag. Education Center began on September 8, 2025. We received the fourth and fifth payment requests from EDA and we are currently at 90 percent of the total grant

expended. A final payment request will be submitted when the project is completed. The majority of the concrete pad have been poured. Sidewalks and island parking lot curbing will be next. Taping, Painting and tiling are currently being worked on.

- Work began for the CDB Parking Lot Project in Lot 7 on August 31st. Th substantial completion meeting was held on October 15th and a punch list was approved by CDB on October 22nd. The final completion meeting is scheduled for November 19th.

Illinois Valley Community College District No. 513
Combined Balance Sheet
All Fund Types and Account Groups
October 31, 2026
Unaudited

	Governmental Funds Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt	Total (Memorandum Only)
Assets and Other Debits								
Cash and cash equivalents	$ 9,713,069	$ 4,565,852	$ 1,628,530	$ (393,200)	$ 517,728	$ -	$ -	16,031,979
Investments	15,933,252	5,625,360	-	-	70,460	-	-	21,629,072
Receivables								-
Property Taxes	13,600,292	2,843,959	1,666,188	-	-	-	-	18,110,439
Governmental claims	-		-	-	59,507	-	-	59,507
Tuition and fees	1,487,945	-	-	533,019	-	-	-	2,020,964
Lease	86,156							
CCHC Dividend	2,324,553							
Due from other funds	621,207	88	-	300,217	10,095	-	-	931,607
Due to/from student groups	-	-	-	-	-	-		-
Bookstore inventories	-	-	-	89,676	-	-	-	89,676
Other assets	188,589	83,807	-	5,378	-	-	-	277,774
Deferred Outflows	-	-	-	-	-	-	858,469	858,469
Fixed assets - net	-	-	-	160,162	-	69,590,860	-	69,751,022
Other debits								-
Amount available in								-
Debt Service Fund	-	-	-	-	-	-	-	-
Amount to be provided								-
to retire debt	-	-	-	-	-	-	10,102,471	10,102,471
Total assets and deferred outflows	$ 43,955,063	$ 13,119,066	$ 3,294,718	$ 695,252	$ 657,790	$ 69,590,860	$ 10,960,940	$ 142,273,689

Illinois Valley Community College District No. 513
Combined Balance Sheet
All Fund Types and Account Groups
October 31, 2026
Unaudited

	Governmental Funds Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt	Total (Memorandum Only)
Liabilities								
Accounts payable	6,792	-	-	-	7,357	-	-	14,150
Accrued salaries & benefits	1,902,070	42,855	-	21,074	-	-	-	1,965,999
Post-retirement benefits & other	158,656	1,511	-	6,132	-	-	-	166,300
Unclaimed property	12,409	-	-	-	-	-	-	12,409
Due to other funds	174,109	322,778	-	-	434,720	-	-	931,607
Due to student groups/deposits	278,009	-	-	-	215,712	-	-	493,721
Current Portion-Capital Lease	-	-	-	49,535	-	-	285,286	334,821
Current Portion-SBITA							672,395	672,395
Accrued Interest	-	-	-	-	-	-	70,104	70,104
Bond Payable	-	-	-	-	-	-	1,610,000	1,610,000
Capital Lease Payable	-	-	-	83,313	-	-	345,955	429,268
SBITA Payable	-	-	-	-	-	-	100,629	100,629
Deferred inflows					-			-
Property taxes	6,802,375	1,422,451	833,373	-	-	-	-	9,058,199
Tuition and fees	3,339	-	-	47,270	-	-	-	50,609
Grants	-	-	-	-	-	-	-	-
Lease Receivable	86,156	-	-	-	-	-	-	86,156
OPEB	-	-	-	-	-	-	3,525,791	3,525,791
OPEB long term debt	-	-	-	-	-	-	4,350,779	4,350,779
Total Liabilities	9,423,917	1,789,595	833,373	207,323	657,790	-	10,960,940	23,872,937
Net Position/Net Assets								
Net investment in general fixed assets	-	-	-	-	-	69,590,860	-	69,590,860
Fund balance	-	-	-	-	-	-	-	-
Reserved for restricted purposes	-	11,329,472	-	-	-	-	-	11,329,472
Reserved for debt service	-	-	2,461,345	-	-	-	-	2,461,345
Unreserved	34,531,145	-	-	487,929	-	-	-	35,019,074
								-
Total liabilities and net position	$ 43,955,062	$ 13,119,067	$ 3,294,718	$ 695,252	$ 657,790	$ 69,590,860	$ 10,960,940	$ 142,273,689

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the four months ended October 31, 2026
Unaudited

	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Restricted Fund	Debt Service Fund	Auxiliary Enterprise Fund	Restricted Purposes Fund	Working Cash Fund	Audit Fund	Liability Protection & Settlement Fund	Total (Memorandum Only)
Actual Revenue	$ 19,713,103	$ 2,673,693	$ 1,759,529	$ 1,624,237	$ 1,056,665	$ 2,942,902	$ 48,305	$ 50,169	$ 1,741,688	$ 31,610,289
Actual Expenditures	9,238,690	2,229,458	1,436,169	-	1,033,208	2,972,692	950	45,513	932,418	17,889,099
Other Financing Sources (Uses)	(10,250)	348,663	-	-	250	10,000	(348,663)	-	-	-
Excess (deficit) of Revenues and other financing sources over expenditures and other financing uses	10,464,163	792,897	323,359	1,624,237	23,706	(19,790)	(301,307)	4,656	809,270	13,721,190
Fund balances July 1, 2026-estimated	21,022,578	2,756,893	2,814,596	833,453	510,561	358,926	6,895,710	41,192	779,294	36,013,203
Fund balances October 31, 2026	$ 31,486,741	$ 3,549,790	$ 3,137,955	$ 2,457,690	$ 534,267	$ 339,136	$ 6,594,403	$ 45,848	$ 1,588,564	$ 49,734,393

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the four months ended October 31, 2026
Unaudited

	10/31/2026	Annual Budget FY2027	Actual/Budget 33.3%	10/31/2025	Annual Budget FY2026	Actual/Budget 33.3%
EDUCATION FUND REVENUES						
Local Government Sources:						
Current Taxes	$ 11,315,298	$ 11,896,896	95.1%	$ 11,056,057	$ 11,612,940	95.2%
Corporate Personal Property Replacement Tax	799,534	1,565,380	51.1%	529,860	1,558,496	34.0%
Tax Increment Financing Distributions	219,434	450,000	48.8%	184,859	357,000	51.8%
Total Local Government	12,334,266	13,912,276	88.7%	11,770,776	13,528,436	87.0%
State Government:						
ICCB Credit Hour Grant	768,862	1,878,343	40.9%	723,153	2,009,101	36.0%
Equalization Grant	16,667	50,000	33.3%	16,667	50,000	33.3%
Career/Technical Education Formula Grant	124,825	250,706	49.8%	-	246,384	0.0%
Other	-	-		-	-	
Total Statement Government	910,354	2,179,049	41.8%	739,819	2,305,485	32.1%
Federal Government						
PELL Administrative Fees	-	8,650	0.0%	-	6,000	0.0%
Total Federal Government	-	8,650	0.0%	-	6,000	0.0%
Student Tuition and Fees:						
Tuition	5,339,742	7,759,493	68.8%	5,452,009	7,249,704	75.2%
Fees	849,861	1,245,866	68.2%	784,697	1,084,212	72.4%
Total Tuition and Fees	6,189,603	9,005,359	68.7%	6,236,707	8,333,916	74.8%
Other Sources:						
Public Service Revenue	73,670	296,550	24.8%	56,919	303,450	18.8%
Other Sources:	205,211	1,178,980	17.4%	374,498	871,265	43.0%
Total Other Sources	278,881	1,475,530	18.9%	431,417	1,174,715	36.7%
TOTAL EDUCATION FUND REVENUE	$ 19,713,103	$ 26,580,864	74.2%	$ 19,178,719	$ 25,348,552	75.7%
EDUCATION FUND EXPENDITURES						
Instruction:						
Salaries	3,034,243	9,134,166	33.2%	2,937,125	8,911,809	33.0%
Employee Benefits	574,646	1,926,205	29.8%	528,106	1,755,963	30.1%
Contractual Services	44,179	235,145	18.8%	46,815	212,551	22.0%
Materials & Supplies	97,882	643,343	15.2%	119,822	614,693	19.5%
Conference & Meeting	22,813	326,634	7.0%	24,446	305,045	8.0%
Fixed Charges	40,939	103,750	39.5%	41,327	103,750	39.8%
Capital Outlay	2,610	49,000	0.0%	-	-	0.0%
Other	55	415	0.0%	110	-	0.0%
Total Instruction	3,817,366	12,418,658	30.7%	3,697,752	11,903,811	31.1%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the four months ended October 31, 2026
Unaudited

	10/31/2026	Annual Budget FY2027	Actual/Budget 33.3%	10/31/2025	Annual Budget FY2026	Actual/Budget 33.3%
Academic Support:						
Salaries	494,789	1,475,931	33.5%	459,051	1,444,903	31.8%
Employee Benefits	62,635	212,289	29.5%	63,638	207,395	30.7%
Contractual Services	75,730	631,162	12.0%	73,557	284,949	25.8%
Materials & Supplies	93,956	197,790	47.5%	82,786	485,451	17.1%
Conference & Meeting	2,422	37,075	6.5%	2,992	21,068	14.2%
Utilities	17,142	45,743	37.5%	16,932	42,750	39.6%
Capital Outlay	-	-	0.0%	-	-	
Other	-	-	0.0%	-	-	
Total Academic Support	746,673	2,599,991	28.7%	698,956	2,486,516	28.1%
Student Services:						
Salaries	624,094	1,991,640	31.3%	577,751	1,970,636	29.3%
Employee Benefits	129,198	470,433	27.5%	117,782	403,128	29.2%
Contractual Services	56,402	134,333	42.0%	37,400	112,872	33.1%
Materials & Supplies	24,287	134,419	18.1%	36,822	124,317	29.6%
Conference & Meeting	10,953	64,535	17.0%	11,309	61,500	18.4%
Utilities	108	-	0.0%	144	-	
Total Student Services	845,041	2,795,359	30.2%	781,208	2,672,453	29.2%
Public Services/Continuing Education:						
Salaries	145,222	425,876	34.1%	138,951	417,891	33.3%
Employee Benefits	30,160	70,773	42.6%	30,846	95,690	32.2%
Contractual Services	103,021	322,000	32.0%	88,957	307,000	29.0%
Materials & Supplies	35,026	84,600	41.4%	25,984	81,500	31.9%
Conference & Meeting	2,073	12,000	17.3%	3,589	11,600	30.9%
Utilities	-	-	0.0%	-	-	
Other	-	-	0.0%	-	-	
Total Public Services/Continuing Education	315,501	915,249	34.5%	288,327	913,681	31.6%
Institutional Support:						
Salaries	1,007,591	2,918,874	34.5%	934,165	2,769,954	33.7%
Employee Benefits	244,943	802,965	30.5%	259,320	738,543	35.1%
Contractual Services	1,060,922	1,599,413	66.3%	988,037	1,303,210	75.8%
Materials & Supplies	239,809	639,807	37.5%	203,596	596,648	34.1%
Conference & Meeting	10,840	130,407	8.3%	22,167	108,133	20.5%
Utilities	6,970	16,750	41.6%	14,980	16,150	92.8%
Capital Outlay	-	574,217	0.0%	-	2,452,964	
Other	175,692	60,000	292.8%	396	45,500	0.9%
Provision for Contingency	-	211,000	0.0%	-	192,195	0.0%
Total Institutional Support	2,746,766	6,953,433	39.5%	2,422,660	8,223,297	29.5%
Scholarships, Grants and Waivers	767,342	1,330,000	57.7%	719,535	1,156,000	62.2%
TOTAL EDUCATION FUND EXPENDITURES	$ 9,238,690	$ 27,012,690	34.2%	$ 8,608,438	$ 27,355,758	31.5%
INTERFUND TRANSFERS - NET	$ (10,250)	$ (1,908,161)	0.5%	$ (10,000)	$ (95,758)	10.4%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the four months ended October 31, 2026
Unaudited

	10/31/2026	Annual Budget FY2027	Actual/Budget 33.3%	10/31/2025	Annual Budget FY2026	Actual/Budget 33.3%
OPERATIONS & MAINTENANCE FUND REVENUES						
Local Government Sources:						
Current Taxes	$ 1,902,455	$ 1,999,478	95.1%	$ 1,794,681	$ 1,889,051	95.0%
Corporate Personal Property Replacement Tax	141,094	276,243	51.1%	93,505	271,256	34.5%
Tax Increment Financing Disbursements	73,145	150,000	48.8%	61,620	121,380	50.8%
Total Local Government	2,116,694	2,425,721	87.3%	1,949,805	2,281,687	85.5%
State Government:						
ICCB Credit Hour Grant	130,843	327,073	40.0%	123,216	350,898	35.1%
Total State Government	130,843	327,073	40.0%	123,216	350,898	35.1%
Student Tuition and Fees						
Tuition	418,505	594,317	70.4%	307,045	400,513	76.7%
Total Tuition and Fees	418,505	594,317	70.4%	307,045	400,513	76.7%
Other Sources:						
Facilities Revenue	12,205	102,254	11.9%	25,891	105,266	24.6%
Investment Revenue	(4,553)	131,263	-3.5%	50,533	188,599	26.8%
Other	-	4,000	0.0%	861	4,000	21.5%
Total Other Sources	7,652	237,517	3.2%	77,284	297,865	25.9%
TOTAL OPERATIONS & MAINTENANCE REVENUES	$ 2,673,693	$ 3,584,628	74.6%	$ 2,457,351	$ 3,330,963	73.8%
OPERATIONS & MAINTENANCE FUND EXPENDITURES						
Operations & Maintenance of Plant:						
Salaries	464,983	1,310,155	35.5%	385,947	1,235,390	31.2%
Employee Benefits	108,021	363,236	29.7%	96,813	344,705	28.1%
Contractual Services	102,425	180,500	56.7%	91,337	180,300	50.7%
Materials & Supplies	74,329	294,700	25.2%	54,664	315,500	17.3%
Conference & Meeting	-	1,800	0.0%	249	900	27.7%
Fixed Charges	334,712	329,500	101.6%	324,600	299,000	108.6%
Utilities	347,084	835,000	41.6%	118,568	701,000	16.9%
Capital Outlay	759,985	3,365,749	22.6%	713,047	1,246,441	57.2%
Provision for Contingency	-	26,425	0.0%	-	10,184	0.0%
Other	-	-	#DIV/0!	-	-	#DIV/0!
Total Operations & Maintenance of Plant	2,191,540	6,707,065	32.7%	1,785,224	4,333,420	41.2%
Institutional Support:						
Salaries	22,728	67,017	33.9%	16,732	67,243	24.9%
Employee Benefits	10,640	37,234	28.6%	9,105	41,080	22.2%
Contractual Services	2,746	2,900	94.7%	2,746	2,850	96.4%
Materials & Supplies	754	6,861	11.0%	1,542	6,011	25.6%
Fixed Charges	1,050	4,300	24.4%	4,132	4,300	96.1%
Other	-	-		-	-	
Total Institutional Support	37,919	118,312	32.0%	34,257	121,484	28.2%
TOTAL OPERATIONS & MAINTENANCE EXPENDITURES	$ 2,229,458	$ 6,825,377	32.7%	$ 1,819,481	$ 4,454,904	40.8%
INTERFUND TRANSFERS - NET	$ 348,663	$ 3,240,749	10.8%	$ -	$ -	#DIV/0!

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the four months ended October 31, 2026
Unaudited

	10/31/2026	Annual Budget FY2027	Actual/Budget 33.3%	10/31/2025	Annual Budget FY2026	Actual/Budget 33.3%
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Local Government Sources:						
Current Taxes	$ 974,760	$ 1,028,123	94.8%	$ 2,131,305	$ 2,020,344	105.5%
State Government Sources	775,304	1,208,418	0.0%	-	208,478	0.0%
Federal Government Sources	-	1,791,533	0.0%	-	3,019,714	0.0%
Investment Revenue	9,464	103,039	9.2%	22,571	97,850	23.1%
Other	-	2,028,549	0.0%	-	-	0.0%
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) REVENUES	$ 1,759,529	$ 6,159,662	28.6%	$ 2,153,876	$ 5,346,386	40.3%
OPERATIONS & MAINTENANCE FUND RESTRICTED EXPENDITURES						
Contractual Services	39,646	3,646	0.0%	2,105	504,357	0.0%
Materials and Supplies	-	-	0.0%	-	-	0.0%
Fixed Charges	-	-	0.0%	-	-	0.0%
Capital Outlay	1,396,523	6,812,397	20.5%	710,904	5,537,695	12.8%
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) EXPENDITURES	$ 1,436,169	$ 6,816,043	21.1%	$ 713,009	$ 6,042,052	11.8%
INTERFUND TRANSFERS - NET	$ -	$ 498,686	0.0%	$ 870,000	$ 930,000	93.5%
DEBT SERVICE FUND						
Local Government Sources:						
Current Taxes	$ 1,619,205	$ 1,672,222	96.8%	$ -	$ -	#DIV/0!
Investment Revenue	$ 5,032	$ 1,000	503.2%	$ 10,744	$ 8,000	134.3%
TOTAL DEBT SERVICE FUND REVENUES	$ 1,624,237	$ 1,000	162423.7%	$ 10,744	$ 8,000	134.3%
Debt Principal Retirement	-	1,610,000	0.0%	-	-	0.0%
Interest on Bonds	-	62,222	0.0%	-	-	0.0%
Fees	-	-	#DIV/0!	270	-	#DIV/0!
TOTAL DEBT SERVICE FUND EXPENDITURES	$ -	$ 1,672,222	0.0%	$ -	$ -	0.0%
INTERFUND TRANSFERS - NET	$ -	$ -	#DIV/0!	$ (870,000)	$ (930,000)	93.5%
AUXILIARY ENTERPRISES FUND REVENUE						
Service Fees	$ 1,050,168	$ 1,726,385	60.8%	$ 1,050,884	$ 1,569,624	67.0%
Investment Revenue	-	12,000	0.0%	-	14,000	0.0%
Other Revenue	6,496	200	3248.1%	7,929	200	3964.4%
TOTAL AUXILIARY ENTERPRISES FUND REVENUES	$ 1,056,665	$ 1,738,585	60.8%	$ 1,058,813	$ 1,583,824	66.9%
AUXILIARY ENTERPRISES FUND EXPENSES						
Salaries	124,053	356,678	34.8%	134,162	376,562	35.6%
Employee Benefits	15,437	45,531	33.9%	22,911	86,094	26.6%
Contractual Services	545,456	1,124,150	48.5%	552,796	1,017,530	54.3%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the four months ended October 31, 2026
Unaudited

	10/31/2026	Annual Budget FY2027	Actual/Budget 33.3%	10/31/2025	Annual Budget FY2026	Actual/Budget 33.3%
Materials & Supplies	319,695	482,700	66.2%	333,478	480,435	69.4%
Conference & Meeting	14,557	44,116	33.0%	22,674	43,048	52.7%
Fixed Charges	12,580	71,623	17.6%	17,592	61,033	28.8%
Capital Outlay/Depreciation	-	-	0.0%	-	-	#DIV/0!
Other	1,431	-	#DIV/0!	-	-	#DIV/0!
TOTAL AUXILIARY ENTERPRISES EXPENDITURES	$ 1,033,208	$ 2,124,798	48.6%	$ 1,083,614	$ 2,064,702	52.5%
AUXILIARY ENTERPRISES INTERFUND TRANSFERS - NET	$ 250	$ 507,348	0.0%	$ -	$ 497,172	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the four months ended October 31, 2026
Unaudited

	10/31/2026	Annual Budget FY2027	Actual/Budget 33.3%	10/31/2025	Annual Budget FY2026	Actual/Budget 33.3%
RESTRICTED PURPOSE FUND REVENUES						
State Government Sources	$ 679,725	$ 662,188	102.6%	$ 102,030	$ 755,243	13.5%
Federal Government Sources	2,211,878	5,077,585	43.6%	2,729,223	4,411,810	61.9%
Nongovernmental Gifts or Grants	38,586	-	0.0%	13,021	-	#DIV/0!
Other Revenue	12,714	2,000	635.7%	9,213	2,000	0.0%
TOTAL RESTRICTED PURPOSE FUND REVENUES	$ 2,942,902	$ 5,741,773	51.3%	$ 2,853,487	$ 5,169,053	55.2%
RESTRICTED PURPOSE FUND EXPENDITURES						
Instruction:						
Salaries	148,547	506,922	29.3%	154,745	527,642	29.3%
Employee Benefits	44,277	168,509	26.3%	41,745	184,541	22.6%
Contractual Services	116,716	76,014	153.5%	22,744	112,698	20.2%
Materials & Supplies	17,953	193,554	9.3%	88,287	155,752	56.7%
Conference & Meeting	11,113	132,801	8.4%	1,038	14,350	7.2%
Utilities	-	-	#DIV/0!	-	-	#DIV/0!
Capital Outlay	300,556	-		10,248	150,081	0.0%
Other	14,200	-		-	-	0.0%
Total Instruction	653,362	1,077,800	60.6%	318,806	1,145,064	27.8%
Academic Support						
Salaries	-	-	0.0%	-	-	0.0%
Employee Benefits	-	-	0.0%	-	-	0.0%
Contractual Services	-	-	0.0%	-	-	#DIV/0!
Materials and Supplies	-	-	0.0%	-	-	#DIV/0!
Conference & Meeting	-	-	0.0%	-	-	0.0%
Total Academic Support	-	-		-	-	#DIV/0!
Student Services:						
Salaries	83,276	241,325	34.5%	78,658	238,249	33.0%
Employee Benefits	20,538	71,741	28.6%	20,993	69,232	30.3%
Contractual Services	2,498	6,390	39.1%	3,535	6,290	56.2%
Materials & Supplies	15,285	2,850	536.3%	5,259	6,579	79.9%
Conference & Meeting	5,495	8,318	66.1%	872	9,398	9.3%
Utilities	-	-	0.0%	-	-	0.0%
Capital Outlay	-	-	0.0%	-	-	#DIV/0!
Tuition Waivers (TRiO Grant)	13,850	26,830	51.6%	13,650	27,706	49.3%
Total Student Services	140,941	357,454	39.4%	122,966	357,454	34.4%
Public Services/Continuing Education:						
Salaries	8,758	13,944	62.8%	17,804	76,115	23.4%
Employee Benefits	457	202	226.4%	434	3,246	13.4%
Materials and Supplies	510	13,727	3.7%	1,363	-	#DIV/0!
Contractual Services and Other	16,706	17,447	95.8%	66,719	81,040	82.3%
Total Public Services:	26,431	45,320	58.3%	86,319	160,401	53.8%
Operations & Maintenance of Plant:						
Contractual Services	-	-	#DIV/0!	-	-	0.0%
Capital Outlay	-	-	#DIV/0!	-	-	0.0%
Maintenance supplies	-	-	0.0%	-	-	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the four months ended October 31, 2026
Unaudited

	10/31/2026	Annual Budget FY2027	Actual/Budget 33.3%	10/31/2025	Annual Budget FY2026	Actual/Budget 33.3%
Total Operations & Maintenance of Plant	-	-	0.0%	-	-	0.0%
Institutional Support:						
Salaries (Federal Work Study)	32,974	89,314	36.9%	34,716	94,193	36.9%
Contractual Services	-	-	#DIV/0!	-	-	#DIV/0!
Institutional Support	-	-	0.0%	-	-	0.0%
SURS on-behalf	-	-	0.0%	-	-	0.0%
Other	30	-	#DIV/0!	363	-	#DIV/0!
Total Institutional Support	33,004	89,314	37.0%	35,078	94,193	37.2%
Student Grants and Waivers (PELL & SEOG)	2,118,954	4,179,885	50.7%	2,591,381	3,419,941	75.8%
TOTAL RESTRICTED FUND EXPENDITURES	$ 2,972,692	$ 5,749,773	51.7%	$ 3,154,550	$ 5,177,053	60.9%
RESTRICTED INTERFUND TRANSFERS - NET	$ 10,000	$ 2,000	500.0%	$ -	$ 2,000	0.0%
WORKING CASH FUND REVENUES						
Bond Proceeds Revenue	$ -	$ -	#DIV/0!	$ -	$ -	#DIV/0!
Investment Revenue	48,305	279,158	17.3%	99,174	195,000	50.9%
TOTAL WORKING CASH FUND REVENUES	$ 48,305	$ 279,158	17.3%	$ 99,174	$ 195,000	50.9%
Contractual Services	-	-	#DIV/0!	-	-	#DIV/0!
Other	950	-	#DIV/0!	1,405	-	0.0%
TOTAL WORKING CASH FUND EXPENDITURES	$ 950	$ -	0.0%	$ 1,405	$ -	0.0%
WORKING CASH INTERFUND TRANSFERS - NET	$ (348,663)	$ (2,287,208)	0.0%	$ -	$ (350,000)	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the four months ended October 31, 2026
Unaudited

	10/31/2026	Annual Budget FY2027	Actual/Budget 33.3%	10/31/2025	Annual Budget FY2026	Actual/Budget 33.3%
AUDIT FUND REVENUES						
Local Government Sources:						
Current Taxes	$ 49,964	$ 53,757	92.9%	$ 45,303	$ 49,628	91.3%
Investment Revenue	204	900	22.7%	458	750	61.1%
TOTAL AUDIT FUND REVENUES	50,169	54,657	91.8%	45,761	50,378	90.8%
AUDIT FUND EXPENDITURES						
Contractual Services	45,513	50,000	91.0%	15,000	47,200	31.8%
TOTAL AUDIT FUND EXPENDITURES	$ 45,513	$ 50,000	91.0%	$ 15,000	$ 47,200	31.8%
LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE						
Local Government Sources:						
Current Taxes	$ 1,739,032	$ 1,876,845	92.7%	$ 1,595,181	$ 1,684,416	94.7%
Investment Revenue	2,656	23,750	11.2%	8,555	27,000	31.7%
Other Revenue	-	-		-	-	0.0%
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE	1,741,688	1,900,595	91.6%	1,603,736	1,711,416	93.7%
LIABILITY, PROTECTION & SETTLEMENT FUND EXPENDITURES						
Student Services:						
Salaries	66,787	144,654	46.2%	59,674	141,837	42.1%
Employee Benefits	18,588	61,631	30.2%	14,943	72,558	20.6%
Contractual Services	14,284	159,188	9.0%	111,339	168,500	66.1%
Materials & Supplies	199	500	39.8%	492	500	98.4%
Total Student Services	99,858	365,973	27.3%	186,448	383,395	48.6%
Operations & Maintenance of Plant:						
Contractual Services	246,563	665,000	37.1%	212,679	678,780	31.3%
Materials & Supplies	286	700	40.9%	372	4,500	8.3%
Utilities	-	360	0.0%	98	300	32.6%
Total Operations & Maintenance of Plant	246,849	666,060	37.1%	213,148	683,580	31.2%
Institutional Support:						
Salaries	42,256	96,276	43.9%	34,266	91,717	37.4%
Employee Benefits	6,342	260,584	2.4%	6,196	231,897	2.7%
Contractual Services	281,971	185,000	152.4%	66,502	161,500	41.2%
Materials & Supplies	1,798	30,500	5.9%	10,493	11,500	91.2%
Conference & Meeting	6,219	10,500	59.2%	-	10,500	0.0%
Fixed Charges	247,125	328,700	75.2%	237,466	283,700	83.7%
Total Institutional Support	585,711	911,560	64.3%	354,922	790,814	44.9%
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND EXPENDITURES	$ 932,418	$ 1,943,593	48.0%	$ 754,518	$ 1,857,789	40.6%

Illinois Valley Community College District No. 513
Fiscal Year 2027 Budget to Actual Comparison
For the four months ended October 31, 2026
as of October 31, 2026
Unaudited

Department	Actual FY2027	Annual Budget FY2027	Actual/ Budget 33.3%
President	134,416	373,083	36.0%
Board of Trustees	5,227	19,700	26.5%
Marketing and Communications	201,773	667,429	30.2%
Foundation	88,857	265,765	33.4%
Continuing Education	318,163	915,249	34.8%
Non-Credit Workforce (Grant)	23,770	45,320	52.4%
Ottawa Center	38,874	163,282	23.8%
Facilities	3,566,839	9,130,597	39.1%
Information Technologies	1,700,451	3,887,708	43.7%
Institutional Effectiveness	94,598	282,023	33.5%
Academic Affairs	151,632	449,816	33.7%
Carl Perkins (Grant)	82,963	218,689	37.9%
Adult Education (Grant)	148,404	561,210	26.4%
REV-Up (Grant)	138,732	297,901	46.6%
Learning Resources	679,337	1,852,623	36.7%
Workforce Development Division	893,044	2,581,476	34.6%
Natural Sciences & Business Division	1,090,999	3,484,108	31.3%
Humanities & Fine Arts/Social Science Division	1,081,115	3,293,337	32.8%
Health Professions Division	909,049	3,020,911	30.1%
Enrollment Services	246,692	748,116	33.0%
Counseling & Student Success	383,546	1,155,183	33.2%
Student Services	75,257	265,022	28.4%
Financial Aid	2,245,363	4,735,442	47.4%
Career Services	20,284	62,635	32.4%
Athletics	158,569	454,048	34.9%
TRiO (Student Success Grant)	115,284	357,454	32.3%
Campus Security	221,353	651,060	34.0%
Business Services/General Institution	600,261	3,424,746	17.5%
DCEO-Ag Site work (Grant)	24,120	73,743	32.7%
Ag. Ed Center (Grant)	36,750	4,318,768	0.9%
Risk Management	611,207	926,560	66.0%
Tuition Waivers	767,342	1,330,000	57.7%
Food Service	94,725	338,000	28.0%
Purchasing	56,354	169,382	33.3%
Human Resources	82,064	282,048	29.1%
Bookstore	745,261	1,198,365	62.2%
Shipping & Receiving	37,487	118,312	31.7%
Copy Center	18,937	75,385	25.1%
Total FY27 Expenditures	17,889,099	52,194,496	34.3%

Illinois Valley Community College

Statement of Cash Flows

for the Month ended October 31, 2026

	EDUCATION	OP/MAINT	OP / MAINT. RESTRICTED	BOND & INTEREST	AUXILIARY	RESTRICTED	WORKING CASH	AUDIT	LIAB, PROT, & SETTLEMENT	GRNTS, LNS & SCHOLARSHIPS	TOTAL
Balance on Hand	$ 7,416,105.26	$ 316,951.49	$ 1,739,754.88	$ 1,239,497.37	$ (406,465.96)	$ 26,488.41	$ 1,334,819.11	$ 38,252.63	$ 571,917.91	$ 253,896.35	$ 2,050,841.99
Total Receipts	3,114,983.60	472,096.54	306,995.91	389,032.57	123,106.43	-	3,068.95	11,941.08	415,524.81	295,632.86	$ 5,132,382.75
Total Cash	10,531,088.86	789,048.03	2,046,750.79	1,628,529.94	(283,359.53)	26,488.41	1,337,888.06	50,193.71	987,442.72	549,529.21	17,663,600.20
Due To/From Accts	-	-	-	-	-	-	-	-	-	-	-
Transfers/Bank CDs	669,762.72	259,504.40	-	-	155,704.41	30,917.67	150,000.00	-	-	(257,516.50)	1,008,372.70
Expenditures	(1,986,965.50)	(733,788.40)	(66,568.26)	-	(266,440.63)	(112,918.03)	-	(30,000.00)	(258,441.23)	(1,925.69)	(3,457,047.74)
ACCOUNT BALANCE	9,213,886.08	314,764.03	1,980,182.53	1,628,529.94	(394,095.75)	(55,511.95)	1,487,888.06	20,193.71	729,001.49	290,087.02	15,214,925.16
Deposits in Transit	(1,293,516.31)										(1,293,516.31)
Outstanding Checks	588,825.45										588,825.45
BANK BALANCE	8,509,195.22	314,764.03	1,980,182.53	1,628,529.94	(394,095.75)	(55,511.95)	1,487,888.06	20,193.71	729,001.49	290,087.02	14,510,234.30
Illinois Funds	6,086,464.67	351,549.19	-	-	-	129,729.30	68,536.56	-	-	70,460.02	6,706,739.74
ISDLAF+ Funds	2,809,531.56	14,254.84	108,096.81	-	-	-	420,582.79	-	-	-	3,352,466.00
ISDLAF+ CD's	2,634,248.00	-	-	-	-	-	1,196,000.00	-	-	-	3,830,248.00
ISDLAF+ WC Bond Funds	-	-	-	-	-	-	884,073.67	-	-	-	884,073.67
ISDLAF+ WC CD's	-	-	-	-	-	-	150,000.00	-	-	-	150,000.00
PMA Holdings- MM	22,636.49	8,399.34	-	-	-	-	18,478.56	-	-	-	49,514.39
PMA Holdings-CD's/Govt Securities	2,963,477.00	1,102,388.00	-	-	-	-	2,418,768.00	-	-	-	6,484,633.00
Total Investment	$ 14,516,357.72	$ 1,476,591.37	$ 108,096.81	$ -	$ -	$ 129,729.30	$ 5,156,439.58	$ -	$ -	$ 70,460.02	$ 21,457,674.80

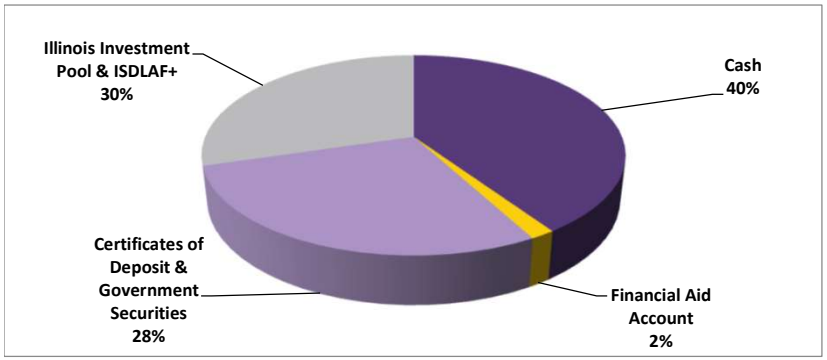
LaSalle State Bank	$ 117,900.03
Midland States Bank	14,392,334.27
	$ 14,510,234.30

Respectfully submitted,

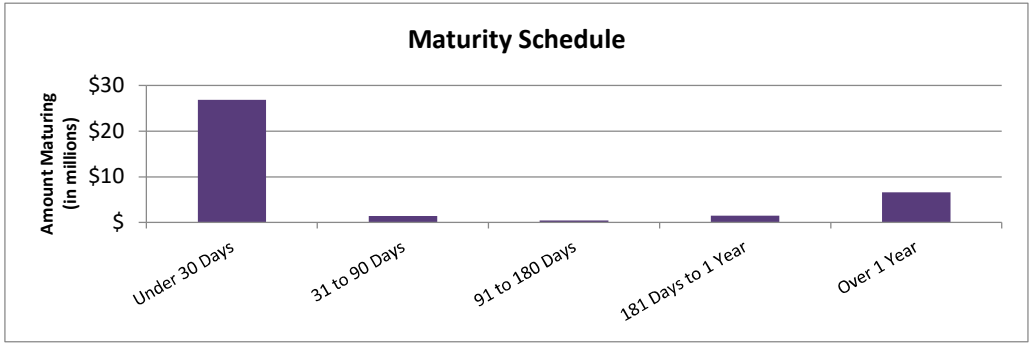
Eric Johnson
Controller

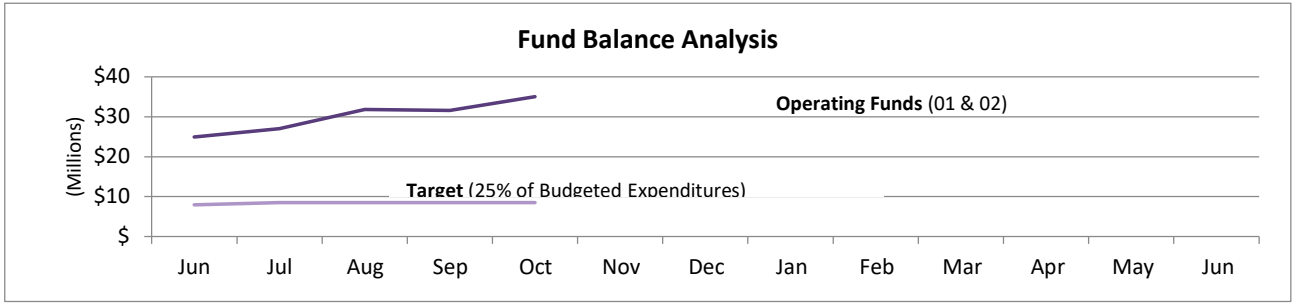
Illinois Valley Community College District No. 513
Investment Status Report
All Funds
October 31, 2026

Instrument	Current Portfolio Distribution	Current Portfolio	Weighted Average Yield
Cash	40.5%	$ 14,955,682	3.225%
Financial Aid Account	1.6%	588,913	3.750%
Certificates of Deposit & Government Securities	28.3%	10,464,881	4.055%
Illinois Investment Pool & ISDLAF+	29.6%	10,943,279	3.945%
Total		$ 36,952,755	3.682%



Institution	Illinois Investment Pool ISDLAF+	Certificates of Deposit Government Securities	Cash & Trusts	Total	Current Distribution
IL Funds -General	$ 6,706,740	-	-	6,706,740	18%
ISDLAF+ Funds	3,352,466	3,830,248	-	7,182,714	19%
ISDLAF+ WC Bond Funds	884,074	150,000	-	1,034,074	3%
Midland States Bank	-	-	14,392,334	14,392,334	39%
Midland States-F/A	-	-	588,913	588,913	2%
Midland States-Bldg	-	-	220,712	220,712	1%
LaSalle State Bank	-	-	117,900	117,900	0%
Commerce Bank	-	-	-	-	0%
Multi Bank Securities	-	-	-	-	0%
Hometown Ntl Bank	-	-	-	-	0%
PMA Holdings	-	6,484,633	49,514	6,534,147	18%
Heartland Bank	-	-	175,221	175,221	0%
Marseilles Bank	-	-	-	-	0%
	$ 10,943,279	$ 10,464,881	$ 15,544,594	$ 36,952,755	100%





ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
October 31, 2026

DUE	Education	Oper & Maint	O&M Restricted	Bond & Int	Auxiliary	Working Cash	Liability Protection & Settlement	Total	Holder	Note Number	Rate %	APY %	Investment Description
12/25/2027	51,034	18,984		-		41,653		111,671	FNMA	3136AY7L1	3.09%	3.09%	Govt Treasuries
5/31/2028	212,938	79,211		-		173,798		465,947	Bofa Securities	91282CHE4	3.63%	3.63%	Govt Treasuries
6/25/2028	45,283	16,845		-		36,959		99,087	FHLMC	3137HACX2	4.82%	4.82%	Govt Treasuries
7/15/2028	44,940	16,717		-		36,679		98,336	Morgan Stanley	91282CNM9	3.88%	3.88%	Govt Treasuries
9/25/2028	68,089	25,329		-		55,574		148,992	FHLMC	3137HAST4	4.85%	4.85%	Govt Treasuries
10/25/2028	45,525	16,935		-		37,158		99,618	FHLMC	3137HB3D4	5.07%	5.07%	Govt Treasuries
11/25/2028	31,396	11,679		-		25,625		68,700	FHLMC	3137HBCF9	5.00%	5.00%	Govt Treasuries
12/25/2028	45,095	16,775		-		36,807		98,677	FHLMC	3137HBLV4	4.57%	4.57%	Govt Treasuries
1/1/2029	67,936	25,272		-		55,449		148,658	FNMA	3140NUFF1	4.83%	4.83%	Govt Treasuries
2/1/2029	47,874	17,809		-		39,074		104,757	FNMA	3140HS3R0	3.66%	3.66%	Govt Treasuries
3/25/2029	45,560	16,948		-		37,186		99,694	FHLMC	3137HCKV3	5.18%	5.18%	Govt Treasuries
5/25/2029	43,862	16,316		-		35,800		95,978	FHLMC	3137HDJJ0	4.80%	4.80%	Govt Treasuries
7/31/2029	44,532	16,566		-		36,347		97,445	Scotia Capital	91282CLC3	4.00%	4.00%	Govt Treasuries
9/25/2029	23,748	8,834		-		19,383		51,966	FHLMC	3137H9D71	3.00%	3.00%	Govt Treasuries
9/25/2029	45,027	16,750		-		36,751		98,527	FHLMC	3137HHJL6	4.79%	4.79%	Govt Treasuries
9/30/2029	44,302	16,480		-		36,159		96,941	Scotia Capital	91282CFL0	3.88%	3.88%	Govt Treasuries
10/31/2029	77,723	28,912		-		63,437		170,072	Scotia Capital	91282CFT3	4.00%	4.00%	Govt Treasuries
12/25/2029	44,249	16,460		-		36,116		96,826	FHLMC	3137HHW23	4.23%	4.23%	Govt Treasuries
1/31/2030	66,960	24,908		-		54,652		146,520	Scotia Capital	91282CMG3	4.25%	4.25%	Govt Treasuries
2/25/2030	26,663	9,918		-		21,762		58,344	FHLMC	3137HKPF5	4.43%	4.43%	Govt Treasuries
2/28/2030	44,265	16,466		-		36,128		96,859	Citigroup Global	91282CGQ8	4.00%	4.00%	Govt Treasuries
3/31/2030	44,222	16,450		-		36,094		96,766	J.P. Morgan	91282CMU2	4.00%	4.00%	Govt Treasuries
4/25/2030	33,293	12,385		-		27,173		72,851	FHLMC	3137HLY48	4.40%	4.40%	Govt Treasuries
4/30/2030	44,002	16,368		-		35,914		96,285	Citigroup Global	91282CMZ1	3.88%	3.88%	Govt Treasuries
5/25/2030	44,256	16,463		-		36,122		96,841	FHLMC	3137HN4R6	4.36%	4.36%	Govt Treasuries
6/1/2030	44,026	16,377		-		35,934		96,337	FNMA	3140NYU58	4.26%	4.26%	Govt Treasuries
6/25/2030	44,211	16,446		-		36,084		96,741	FHLMC	3137HMC65	4.33%	4.33%	Govt Treasuries
7/1/2030	43,979	16,360		-		35,895		96,234	FNMA	3140NYXE6	4.24%	4.24%	Govt Treasuries
7/25/2030	33,045	12,292		-		26,971		72,308	FHLMC	3137HAGZ3	4.28%	4.28%	Govt Treasuries
9/25/2030	55,155	20,517		-		45,017		120,689	FHLMC	3137HNNC8	4.34%	4.34%	Govt Treasuries
11/1/2030	43,304	16,109		-		35,345		94,758	FNMA	3140Q1DT4	4.05%	4.05%	Govt Treasuries
11/30/2030	43,054	16,016		-		35,141		94,211	J.P. Morgan	91282CPN5	3.50%	3.50%	Govt Treasuries
12/31/2030	43,220	16,078		-		35,276		94,574	Wells Fargo	91282CPR6	3.63%	3.63%	Govt Treasuries
2/28/2031	32,189	11,974		-		26,272		70,436	Morgan Stanley/Jeffries	91282CQD6	3.50%	3.50%	Govt Treasuries
3/31/2031	43,531	16,193		-		35,530		95,254	Morgan Stanley	91282CQG9	3.88%	3.88%	Govt Treasuries
4/1/2031	65,644	24,419		-		53,578		143,642	FNMA	3140Q2RE0	4.35%	4.35%	Govt Treasuries
4/30/2031	43,497	16,181		-		35,502		95,180	Mizuho Securities	91282CQK0	3.88%	3.88%	Govt Treasuries
5/31/2031	32,940	12,254		-		26,886		72,080	Wells Fargo	91282CQU8	4.13%	4.13%	Govt Treasuries

ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
October 31, 2026

DUE	Education	Oper & Maint	O&M Restricted	Bond & Int	Auxiliary	Working Cash	Liability Protection & Settlement	Total	Holder	Note Number	Rate %	APY %	Investment Description
6/30/2031	43,892	16,327		-		35,824		96,043	J.P. Morgan	91282CQX2	4.13%	4.13%	Govt Treasuries
7/25/2031	32,330	12,027		-		26,388		70,745	FHLMC	3137GBX34	4.00%	4.00%	Govt Treasuries
8/25/2031	32,874	12,229		-		26,831		71,934	FHLMC	3137GCKW2	4.40%	4.40%	Govt Treasuries
9/25/2031	32,834	12,214		-		26,799		71,846	FHLMC	3137GCRT2	4.39%	4.39%	Govt Treasuries
10/15/2027	22,741	8,459		-		18,561		49,761	Caterpillar	14913UAR1	4.40%	4.40%	Corporate Issue
11/15/2027	33,963	12,634		-		27,721		74,318	Pfizer Inc	717081FJ7	3.88%	3.88%	Corporate Issue
11/17/2027	45,747	17,018		-		37,338		100,103	Bp Cap Mkts Amer	10373QBY5	5.02%	5.02%	Corporate Issue
1/7/2028	45,544	16,942		-		37,173		99,659	John Deere Capital	24422EXZ7	4.65%	4.65%	Corporate Issue
2/7/2028	45,378	16,880		-		37,037		99,295	Pepsico Inc	713448GA0	4.45%	4.45%	Corporate Issue
2/28/2028	45,409	16,892		-		37,062		99,363	State Str Corp	857477CU5	4.54%	4.54%	Corporate Issue
3/3/2028	33,658	12,520		-		27,471		73,649	Abbvie Inc	00287YED7	3.78%	3.78%	Corporate Issue
5/1/2028	22,365	8,320		-		18,254		48,939	Public Service Elec	74456QBU9	3.70%	3.70%	Corporate Issue
5/20/2028	11,295	4,202		-		9,219		24,716	Gilead Sciences Inc	375558CJ0	4.25%	4.25%	Corporate Issue
8/8/2028	22,408	8,336		-		18,289		49,033	Paccar Financial	69371RT97	4.00%	4.00%	Corporate Issue
11/14/2028	22,295	8,294		-		18,197		48,786	Caterpillar	14913UBD1	3.95%	3.95%	Corporate Issue
11/20/2028	22,287	8,291		-		18,191		48,769	Amazon	023135CS3	3.90%	3.90%	Corporate Issue
1/21/2029	22,487	8,365		-		18,353		49,205	Goldman Sachs	38145GAP5	4.15%	4.15%	Corporate Issue
1/26/2029	22,538	8,384		-		18,395		49,317	Pnc Finl Svcs	693475CG8	4.08%	4.08%	Corporate Issue
2/9/2029	33,740	12,551		-		27,538		73,829	American Express	025816EN5	4.01%	4.01%	Corporate Issue
2/12/2029	11,102	4,130		-		9,061		24,292	Visa Inc	92826CAY8	3.80%	3.80%	Corporate Issue
3/9/2029	33,078	12,305		-		26,998		72,380	Abbot Lab	002824BR0	3.70%	3.70%	Corporate Issue
3/13/2029	22,193	8,255		-		18,113		48,562	Amazon	023135DC7	4.00%	4.00%	Corporate Issue
3/13/2029	11,107	4,132		-		9,065		24,304	Public Service Co	744448DD0	4.15%	4.15%	Corporate Issue
3/13/2029	22,219	8,265		-		18,135		48,619	Toyota	89236TPQ2	4.05%	4.05%	Corporate Issue
4/30/2029	33,378	12,416		-		27,243		73,037	Walmart	931142FS7	4.00%	4.00%	Corporate Issue
6/8/2029	33,580	12,491		-		27,408		73,479	Mastercard	57636QBK9	4.43%	4.43%	Corporate Issue
7/9/2029	44,692	16,625		-		36,478		97,795	Toyota	89236TQD0	4.50%	4.50%	Corporate Issue
7/12/2029	33,902	12,611		-		27,671		74,184	Morgan Stanley	61748UAY8	4.87%	4.87%	Corporate Issue
8/10/2029	22,491	8,367		-		18,357		49,216	Alphabet Inc Sr	02079KCN5	4.63%	4.63%	Corporate Issue
8/17/2029	44,808	16,668		-		36,572		98,049	Advanced Micro Devices	007903BK2	4.60%	4.60%	Corporate Issue
9/10/2029	22,527	8,380		-		18,386		49,293	Paccar Financial Corp	69371RU79	4.75%	4.75%	Corporate Issue
9/24/2029	34,104	12,686		-		27,835		74,626	Citigroup Inc	172967QN4	5.27%	5.27%	Corporate Issue
5/15/2027	45,283	16,845		-		36,960		99,088	University Ca	91412GQJ7	3.28%	3.28%	Municipal Issue
10/1/2028	33,514	12,467		-		27,354		73,334	Hawaii ST	419792R81	3.94%	3.94%	Municipal Issue
1/1/2029	21,144	7,866		-		17,258		46,268	Biriminghам,AL	091096NZ6	1.61%	1.61%	Municipal Issue
Total PMA	**2,963,477**	**1,102,388**	-	-	-	**2,418,768**	-	**6,484,633**					

ILLINOIS VALLEY COMMUNITY COLLEGE
ISDLAF+ Investments
October 31, 2026

DUE	Education	Oper & Maint	O&M Restricted	Bond & Int	Auxiliary	Working Cash	Liability Protection & Settlement	Total	Bank	Rate %	APY %	Certificate Number
11/24/2026	247,500							247,500	Luana Savings Bank	3.80%	3.80%	1411727-1
12/15/2026	240,800							240,800	Consumers Credit Union	3.77%	3.77%	1393172-1
12/23/2026	245,000							245,000	OMB Bank	4.00%	4.00%	1407354-1
1/21/2027						241,200		241,200	Solera National Bank	3.64%	3.64%	1395260-1
1/21/2027						241,200		241,200	State Bank of Texas	3.54%	3.54%	1395259-1
2/15/2027	229,943							229,943	STRIPS	4.22%	4.22%	68254-1
2/24/2027	245,000							245,000	Cendera Bank	3.96%	3.96%	1411726-1
3/17/2027						241,100		241,100	BOM Bank	3.66%	3.66%	1398783-1
4/23/2027	241,000							241,000	CFG Bank	3.69%	3.69%	1401921-1
5/14/2027	237,500							237,500	First Guaranty Bank	3.51%	3.51%	1391412-1
6/15/2027	242,400							242,400	GBank	4.16%	4.16%	1413225-1
6/23/2027	240,400							240,400	Merrick Bank	3.96%	3.96%	1407353-1
7/21/2027						237,300		237,300	High Plains Bank	3.57%	3.57%	1395262-1
7/30/2027	239,900							239,900	Flagstar Bank	4.16%	4.16%	1410073-1
8/15/2027	224,805							224,805	STRIPS	4.29%	4.29%	68255-1
2/24/2028						235,200		235,200	Western Alliance Bank	4.15%	4.15%	1411725-1
Total CD	2,634,248	-	-	-	-	1,196,000	-	3,830,248				

ILLINOIS VALLEY COMMUNITY COLLEGE
ISDLAF+ Investments (Working Cash Bond Proceeds)
October 31, 2026

DUE	Education	Oper & Maint	O&M Restricted	Bond & Int	Auxiliary	Working Cash	Liability Protection & Settlement	Total	Bank	Rate %	APY %	Certificate Number
11/18/2026						150,000		150,000	KS StateBank	3.55%	3.55%	1391484-1
Total CD	-	-	-	-	-	150,000	-	150,000				

$5,000 and Over Disbursements
10/01/26 - 10/31/26

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
809216	10/1/2026	176682	Lite Construction, Inc	$ 368,473.95	2026 Campus Renovations*
809220	10/7/2026	209546	Allied Universal Security Serv	24,484.40	Security Services
809226	10/7/2026	223371	Central Truck Leasing, LLC	8,026.93	Variable Mileage; Monthly Tractor Lease
809227	10/7/2026	1169	City of Oglesby	9,175.36	Water and Sewer Services; Oglesby Police Protection
809229	10/7/2026	210665	D Stafford and Associates	5,503.00	Behavioral Intervention Team/Threat Assessment Team Training
809232	10/7/2026	109033	Elsevier Science	89,182.10	Elsevier 360 for Nursing
809249	10/7/2026	105303	Midwest Environmental Counsultants	7,346.00	Asbestos Project
809253	10/7/2026	103711	N.Central Il Council of Governments	12,250.00	EDD Grant Administration Fee- Ag Ed Facility*
809260	10/7/2026	88620	Robbins Schwartz	8,449.85	2026 Legal Services
809271	10/7/2026	240617	The Lincoln National Life Insurance	7,956.11	October Premium 2026
E0000093	10/7/2026	209567	Delta Dental of Illinois	14,036.06	IVCC September 2026
ACH	10/8/2026		Internal Revenue Service	64,055.15	Federal Payroll Taxes
ACH	10/8/2026		Illinois Department of Revenue	27,687.40	State Payroll Taxes
ACH	10/8/2026		TSA EPARS	7,545.07	403(b) and 457(b)Payroll
ACH	10/8/2026		Payroll SURS	72,248.12	SURS Retirement
809361	10/14/2026	235211	Amazon Capital Services, Inc	10,768.58	Monthly Credit Card Charges
809370	10/14/2026	149548	Burwood Group	20,014.25	HaaS: Network Refresh Wired and Wireless
809371	10/14/2026	218596	Bushue HR, Inc	15,300.00	Human Resources, Safety, and Insurance Consulting Services
809386	10/14/2026	242396	Gallagher Affinity Insurance Services	93,150.00	Student Athletic Insurance
809402	10/14/2026	243032	Intech Innovations, Inc	23,393.82	C316 A/V Project
809431	10/14/2026	209296	Sikich, LLP	30,000.00	Audit Services FY2026
809438	10/14/2026	1450	Thyssenkrupp Elevator Corporation	7,342.65	Facilities Blanket PO
809441	10/14/2026	249289	The Common Application, Inc	9,500.00	The Common App 2026-27 Member and Implementation Fees
809446	10/14/2026	245302	Wingspans, Inc	10,500.00	1 Year Wingspans Subscription
E0000095	10/14/2026	209871	Community College Health Consortium	293,341.45	October 2026
809481	10/21/2026	246315	Allyant	18,600.00	Annual HUB Platform Subscription; Ongoing Accessibility Support
809484	10/21/2026	209546	Allied Universal Security Serv	12,218.66	Security Services
809487	10/21/2026	235388	Arbor Management	36,767.15	Food Service Program
809497	10/21/2026	238983	Darktrace Holdings Limited	45,717.00	DarkTrace Renewal FY27
809503	10/21/2026	102229	Elan Cardmember Services	10,496.41	Monthly Credit Card Charges
809515	10/21/2026	87468	K Com Technologies	34,250.00	Provide and Install Key Fire Alarm System
809542	10/21/2026	115010	TIP Plus Corp	6,399.00	Champion 10HP Air Compressor
809543	10/21/2026	240228	TouchNet Information Systems	43,850.00	TouchNet Subscription Bill
809548	10/21/2026	1927	Walter J Zukowski and Associates	8,670.75	Legal Services

$5,000 and Over Disbursements
10/01/26 - 10/31/26

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
ACH	10/22/2026		Internal Revenue Service	65,672.87	Federal Payroll Taxes
ACH	10/22/2026		Illinois Department of Revenue	28,210.11	State Payroll Taxes
ACH	10/22/2026		TSA EPARS	7,545.07	403(b) and 457(b)Payroll
ACH	10/22/2026		Payroll SURS	73,315.68	SURS Retirement
ACH	10/22/2026		Quadient-USPS	5,000.00	Postage for Meter
809677	10/28/2026	1335	Henricksen and Company, Inc	73,927.62	Pre-Payment for IT Dept Furniture
809678	10/28/2026	1335	Henricksen and Company, Inc	49,899.45	Pre-Payment for ASC 2026 Book Shelving and Installation
809680	10/28/2026	236879	A Book Company, LLC	29,309.26	FA26 Inclusive Access Charges
809682	10/28/2026	209546	Allied Universal Security Serv	23,831.42	Security Services
809691	10/28/2026	1520	Cengage Learning, Inc	13,000.00	Cengage ed2go Payments
809696	10/28/2026	214499	Constellation NewEnergy, Inc	56,609.18	Electricity - Oglesby
809750	10/28/2026	187871	The Chicago Tour Company	11,824.00	Multiple Bus Trips
				$1,894,843.88	*Protection, Health, and Safety (PHS) Projects

IVCC Stipend Report for Payroll Ending 10/03/2026

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Bolelli, Joseph August	FY27 Clothing Allowance	09/28/2026	09/28/2026	10/08/2026	TF	275.00	027110471052900			
English, Jeffrey A	stipend payout after resignati	09/20/2026	10/05/2026	10/08/2026	ST	154.80	011120570051320			previous stipend ended this is the payout of remaining
Gibson, Stephen Benton	MBL Follow-up Meeting	09/24/2026	09/24/2026	10/08/2026	ST	75.00	014210331051320			
Hannon, Cory Shawn	FY27 Clothing Allowance	09/28/2026	09/28/2026	10/08/2026	TF	275.00	027110471052900			
Klieber, Tracie Marie	PM Yoga Unique 2 U Inper/Onlin	08/31/2026	09/30/2026	10/08/2026	ST	360.00	014110394151320			
Klieber, Tracie Marie	AM Yoga Unique 2 U Inper/Onlin	08/31/2026	09/30/2026	10/08/2026	ST	360.00	014110394151320			
Klieber, Tracie Marie	Strength, Cadio, Core	09/01/2026	09/29/2026	10/08/2026	ST	360.00	014110394151320			
Manternach, Emily S	Covering for K Norlin on FMLA	09/22/2026	12/15/2026	12/31/2026	ST	467.84	011420730051320			EQTD hrs 0.68 ALH 1030 01 Lab
Manternach, Emily S	Covering K Norling on FMLA	09/22/2026	12/15/2026	12/31/2026	ST	701.76	011420730051320			EQTD hrs 1.02 ALH 1030 01 Lec
Nimee, Joseph Evan	Private pilot Ground Training	09/22/2026	09/26/2026	10/08/2026	ST	300.00	014110394151320			
O'Flanagan, Jamie Lynn	Worked on CNA Handbook	07/17/2026	07/27/2026	10/08/2026	ST	603.69	011420730051320			EQTD hrs 0.66 7/17 3hrs 7/21 2.5 hrs 7/22 2 hrs 7/27 3 hrs
Pinter, Melissa Ann	Beginner Coversational Sign La	09/23/2026	09/30/2026	10/08/2026	ST	275.00	014210331051320			
Pytel, Kyle Edwin	Drvr Imprvmnt LaSalle CO	09/26/2026	09/26/2026	10/08/2026	ST	200.00	014110394251320			
Rice, Bret J	FY27 Clothing Allowance	09/28/2026	09/28/2026	10/08/2026	TF	174.70	027110471052900			
Riedesel, Cameron Thomas	Soldering Fundamentals Level 1	09/26/2026	10/03/2026	10/08/2026	ST	400.00	014210331051320			
Schultz, Eugene Carl	FY27 Clothing Allowance	09/28/2026	09/28/2026	10/08/2026	TF	275.00	027110471052900			
Sessler, Ronald Eugene	TDT Class B	09/23/2026	09/24/2026	10/08/2026	ST	240.00	014210331051320			
Sessler, Ronald Eugene	TDT Class B	09/28/2026	10/01/2026	10/08/2026	ST	510.00	014210331051320			
Thompson, Jason O	SurvialSkills:Fire by Friction	09/26/2026	09/26/2026	10/08/2026	ST	70.00	014110394151320			
Whightsil, Greg Allen	CBE Industrial Electrician	09/01/2026	09/26/2026	10/08/2026	ST	200.00	014110394151320			

$ 6,277.79

Kathy Ross
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IVCC Stipend Board Report for Payroll Ending 10-17-26

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Alvis, Jaimee R	CRJ 2030 100	10/12/2026	12/15/2026	12/22/2026	ST	2,136.24	011120570051320	CRJ-2030-100	Evidence and Criminal Proced	EQTD hrs 3.0
Alvis, Jaimee R	CRJ 1210 100	10/12/2026	12/15/2026	12/31/2026	ST	2,136.24	011220570051320	CRJ-1210-100	Policing in America	EQTD hrs 3.0
Branaman, Samantha Kathleen	EMT 2202 02 Intrn/Pract	10/12/2026	12/15/2026	12/31/2026	ST	445.63	011420730051320	EMT-2202-02	Emer. Med. Techn. Pract.	EQTD hrs 1.0
Branaman, Samantha Kathleen	EMT 2202 01 Intrn/Pract	10/12/2026	12/15/2026	12/31/2026	ST	1,066.32	011420730051320	EMT-2202-01	Emer. Med. Techn. Pract.	EQTD hrs 1.0
Branaman, Samantha Kathleen	PMD 2221 01 Intrn/Pract	10/12/2026	12/15/2026	12/31/2026	ST	3,724.16	011420730051320	PMD-2221-01	Paramedic Practicum I	EQTD hrs 3.00
Bursell, Jennifer R	CRJ 1030 100	10/12/2026	12/15/2026	12/31/2026	ST	2,293.92	011120570051320	CRJ-1030-100	Juvenile Delinquency	EQTD hrs 3.0
Data, Dorene Marie	Add'l Prog Coord per WTF	05/19/2026	08/07/2026	10/22/2026	OV	1,800.00	011320410051340			EQTD hrs 2.0
Duerkes, Wayne N	Cont HLC Accred Tech editing	09/17/2026	12/15/2026	12/31/2026	OV	5,400.00	018120050051340			HLC Acced editing across all criteria sect to unify tone & voice
Fernandez, Joan Marie	CNAL 1214 601	10/12/2026	10/21/2026	11/05/2026	ST	1,068.12	011420730051320	CNAL-1214-601	CNA-Cert Nur Assist Lab	EQTD hrs 1.5
Fish, Nicholas R	ITLS Training Stark CO Amb	10/16/2026	10/16/2026	10/22/2026	ST	637.50	014210331051320			Prep & Instruction
Fish, Nicholas R	ITLS Training Stark CO Amb	10/17/2026	10/17/2026	10/22/2026	ST	637.50	014210331051320			Prep & Instruction
Gibson, Stephen Benton	Electrical Testing - Vactor	10/10/2026	10/10/2026	10/22/2026	ST	487.50	014210331051320			
Greve, Mary Ann	ALH 1252 300 Intrn/Pract	10/12/2026	12/15/2026	12/31/2026	ST	1,742.46	011420730051320	ALH-1252-300	Prin. & Pract. of Phlebotomy	EQTD hrs 2.5
Lee, Tracy Denise	Course Deveolpment ENG 0920	10/06/2026	10/06/2026	10/22/2026	ST	2,700.00	063620650251510			EQTD hrs 3.0
Manternach, Emily S	Herbes & Spices, Oh My!	10/08/2026	10/08/2026	10/22/2026	ST	125.00	014110394151320			
Manternach, Emily S	Ayurvedic Cooking for Season	10/17/2026	10/17/2026	10/22/2026	ST	125.00	014110394151320			
Nimee, Joseph Evan	Private Pilot Training	10/06/2026	10/13/2026	10/22/2026	ST	300.00	014110394151320			
O'Flanagan, Jamie Lynn	CNAL 1214 300	10/12/2026	10/21/2026	11/05/2026	ST	1,372.02	011420730051320	CNAL-1214-300	CNA-Cert Nur Assist Lab	EQTD hrs 1.5
Pohar, Lynne Marie	CNAL 1214 300	10/12/2026	10/21/2026	11/05/2026	ST	1,105.50	011420730051320	CNAL-1214-300	CNA-Cert Nur Assist Lab	EQTD hrs 1.5
Prine, Renee Marie	Curriculum Comm cochair FA2026	09/17/2026	12/15/2026	12/31/2026	ST	2,700.00	018120080051900			
Pytel, Kyle Edwin	Drvr imprvmnt LaSalle CO	10/17/2026	10/17/2026	10/22/2026	ST	160.00	014110394251320			
Retoff, Dan J	Breathing for Life - Staff Dev	10/09/2026	10/09/2026	10/22/2026	ST	100.00	018440184053900			
Riahi, Bobak Ali	Fall Flavors Ft. Pumpkin Gnocc	10/13/2026	10/13/2026	10/22/2026	ST	210.00	014110394151320			
Ruda, Anthony J	HPE 1000 102	10/12/2026	12/15/2026	12/31/2026	ST	1,031.38	011120570051320	HPE-1000-102	Wellness	EQTD hrs 1.0
Salz, Richard Allan	TDT Class B	10/07/2026	10/07/2026	10/22/2026	ST	202.50	014210331051320			
Schneider, Gregg A	Drvr imprvmnt LaSalle CO	10/07/2026	10/07/2026	10/22/2026	ST	160.00	014110394251320			
Schneider, Gregg A	Drvr Imprvmnt Bureau & PC	10/17/2026	10/17/2026	10/22/2026	ST	160.00	014110394351320			
Sessler, Ronald Eugene	TDT Class B	10/12/2026	10/14/2026	10/22/2026	ST	225.00	014210331051320			
Swett, Steven A	ALH 1221 302	10/12/2026	12/15/2026	12/31/2026	ST	1,233.66	011420730051320	ALH-1221-302	Industrial First Aid	EQTD hrs 1.0
Turczyn, Lori Kay	FSS 8hr In-Per&Online + Retest	09/29/2026	10/08/2026	10/22/2026	ST	500.00	014110394151320			

$ 35,985.65

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IVCC Stipend Board Report for Payroll Ending 10/31/2026

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Antle, Tracey Ann	Credit Hr Retro frm 8/9-10/17	08/09/2026	10/17/2026	11/05/2026	OV	14.49	011420730051340			Per new faculty contract new credit hour rate is $923
Antle, Tracey Ann	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	849.40	011420730051310			
Beetz, Lyndsey Nicole	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	672.30	011420730051310			
Beyer, Jason Adam	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,082.50	011120650051310			
Black, Mary A	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	767.70	011120570051310			
Black, Wesley Taylor	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,101.70	011120570051310			
Boughton, Christina A.	Credit Hr retro from 8/9-10/17	08/09/2026	10/17/2026	11/05/2026	OV	23.00	011420730051340			per new faculty contract new credit hour rate is $923
Boughton, Christina A.	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	634.45	011420730051310			
Boyle- Bruch, Ida Lee	FSS Online & Retest	10/20/2026	10/20/2026	11/05/2026	ST	100.00	014110394151320			
Bruch, Anna Marie Faletti	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,180.95	011420730051310			
Caley Opsal, Susan Mary	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,199.05	011120570051310			
Carey, Lauri L	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,101.70	011120570051310			
Chambers, Dawn M	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	983.25	011120570051310			
Cheshareck, Michele Rae	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	633.50	011420730051310			
Cinotte, Lori Maret	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,157.70	011120650051310			
Cook Fesperman, Amanda	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,045.00	011120650051310			
Data, Dorene Marie	Manufacturing Expo	10/20/2026	10/20/2026	11/05/2026	SG	100.00	061320152751900			
Data, Dorene Marie	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	954.65	011320410051310			
Doermann, Angela Dawn	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	522.10	011420730051310			
Duerkes, Wayne N	Retro OV rate chng-duetonewcon	09/17/2026	10/17/2026	11/05/2026	OV	23.00	018120050051340			Retro pay due on prior AC contract amt vs new AC contract
Duerkes, Wayne N	Cont HLC Accred Tech editing	10/18/2026	12/15/2026	12/31/2026	OV	4,615.00	018120050051340			Stipend replaces original one with new OV rates per new contract
Duerkes, Wayne N	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,891.75	013230030851510			
Dulabaum, Nina L	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	212.88	011120650051310			
Fesperman, Jeffrey Norris	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,129.25	011120570051310			
Fish, Nicholas R	Credit Hr retro from 8/9-10/17	08/09/2026	10/17/2026	11/05/2026	OV	69.00	011420730051340			per new faculty contract new credit hour rate is $923
Fish, Nicholas R	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	758.65	011420730051310			
Fox, Scott Michael	Manufacturing Expo	10/20/2026	10/20/2026	11/05/2026	SG	100.00	061320152751900			
Fox, Scott Michael	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	712.70	011320410051310			
Gibson, Stephen Benton	Manufacturing Expo	10/20/2026	10/20/2026	11/05/2026	SG	100.00	061320152751900			
Gibson, Stephen Benton	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	688.45	011320410051310			
Glade, Patricia Lynn	Sourdough Basics	10/21/2026	10/22/2026	11/05/2026	ST	319.00	014110394151320			
Grubar, Scott James	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	489.60	011320410051310			
Haferkamp, Keturah Andrea	Course Dvlpmnt for ENG 0920	09/22/2026	09/22/2026	11/05/2026	ST	2,769.00	063620650251510			
Haferkamp, Keturah Andrea	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	799.25	011120650051310			
Hartford, Carmen Nichole	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,284.25	011120570051310			
Hubbell, Jonathan M	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	823.65	011220570051310			
Johll, Matthew E	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,141.15	011120570051310			
Jones, Kora Lynn	Credit Hr retro from 8/9-10/17	08/09/2026	10/17/2026	11/05/2026	OV	4.37	011420730051340			per new faculty contract new credit hour rate is $923
Jones, Kora Lynn	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	570.95	011420730051310			
Kamin, Emma Elizabeth	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	250.80	011320410051310			
Kasperski, Kirsten Alexandra	Town & CO Quickbooks training	10/14/2026	10/22/2026	11/05/2026	ST	1,475.00	064210332051320			prep & Instruction
Kasperski, Kirsten Alexandra	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	962.65	011220570051310			
Killian, Melissa J	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	881.90	013230030851510			
King, Keith Robert	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	739.45	011120570051310			
Klieber, Tracie Marie	PM Yoga Unique 2 U Inper/Onlin	10/05/2026	10/28/2026	11/05/2026	ST	320.00	014110394151320			
Klieber, Tracie Marie	AM Yoga Unique 2 U Inper/Onlin	10/05/2026	10/28/2026	11/05/2026	ST	320.00	014110394151320			

Klieber, Tracie Marie	Strength, Cardio, Core	10/06/2026	10/29/2026	11/05/2026	ST	320.00	014110394151320			
Knoblauch, Heather Anne	Credit Hr retro from 8/9-10/17	08/09/2026	10/17/2026	11/05/2026	OV	12.88	011420730051340			per new faculty contract new credit hour rate is $923
Knoblauch, Heather Anne	Credit Hr retro from 8/9-10/17	08/09/2026	10/17/2026	11/05/2026	OV	12.88	011420730051340			per new faculty contract new credit hour rate is $923
Knoblauch, Heather Anne	Covered S Whiteaker Lab-PTO	10/30/2026	10/30/2026	11/05/2026	OV	175.37	011420730051340			EQTD hrs 0.19
Knoblauch, Heather Anne	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	902.70	011420730051310			
Knowlton, Amber Sue	Credit Hr retro from 8/9-10/17	08/09/2026	10/17/2026	11/05/2026	OV	11.50	011420730051340			per new faculty contract new credit hour rate is $923
Knowlton, Amber Sue	Credit Hr retro from 8/9-10/17	08/09/2026	10/17/2026	11/05/2026	OV	12.88	011420730051340			per new faculty contract new credit hour rate is $923
Knowlton, Amber Sue	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	850.95	011420730051310			
Koudelka, Arthur Edward	Manufacturing Expo	10/20/2026	10/20/2026	11/05/2026	SG	100.00	061320152751900			
Koudelka, Arthur Edward	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,334.80	011320410051310			
Kromm, Valerie Ann	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	611.20	011220650051310			
Lamboley, Wendy Lynn	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	44.30	011120570051310			
Landgraf, Tammy L	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	739.45	011220650051310			
Lee, Tracy Denise	Credit Hr retro from 10/6/26	10/06/2026	10/06/2026	11/05/2026	ST	69.00	063620650251510			
Lee, Tracy Denise	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	760.60	011120650051310			
Legrenzi, Sara Lyn	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	640.75	011420730051310			
Lenkaitis, Cathy Jo	Credit Hr retro from 8/9-10/17	08/09/2026	10/17/2026	11/05/2026	OV	16.56	011420730051340			per new faculty contract new credit hour rate is $923
Lenkaitis, Cathy Jo	Credit Hr retro from 8/9-10/17	08/09/2026	10/17/2026	11/05/2026	OV	8.74	011420730051340			per new faculty contract new credit hour rate is $923
Lenkaitis, Cathy Jo	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	799.20	011420730051310			
Lindstrom, Aaron Dan	WLD Series 320	10/12/2026	12/15/2026	12/31/2026	ST	2,136.24	011320410051320	WLD-1200-320	SMAW Mild Steel,	EQTD hrs 3.0
Lindstrom, Aaron Dan	Multipreps 320	10/12/2026	12/15/2026	12/31/2026	ST	356.04	011320410051320			EQTD hrs 0.50
Lockwood, Kirk D	Credit Hr retro from 9/9/26	09/09/2026	09/09/2026	11/05/2026	ST	69.00	063620650251510			
Lockwood, Kirk D	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,157.70	011120650051310			
Malavolti, Steven Otto	Manufacturing Expo	10/20/2026	10/20/2026	11/05/2026	SG	100.00	061320152751900			
Marko, Richard Edward	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	629.80	011320410051310			
Molln, Theresa Marie	Manufacturing Expo	10/20/2026	10/20/2026	11/05/2026	SG	100.00	061320152751900			
Molln, Theresa Marie	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	590.20	011320410051310			
Moore, David Lee	WLD Series 24	10/12/2026	12/15/2026	12/31/2026	ST	2,064.00	011320410051320	WLD-2233-24	SMAW	EQTD hrs 3.0
Moore, David Lee	WLD Series 25	10/12/2026	12/15/2026	12/31/2026	ST	2,064.00	011320410051320	WLD-2223-25	SMAW Pipe, 6G	EQTD hrs 3.0
Moore, David Lee	Multipreps 24	10/12/2026	12/15/2026	12/31/2026	ST	344.00	011320410051320			EQTD hrs 0.50
Moore, David Lee	Multipreps 25	10/12/2026	12/15/2026	12/31/2026	ST	344.00	011320410051320			EQTD hrs 0.50
Morgan, Emily J	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	634.45	011120570051310			
Moskalewicz, James P	Retro AD rate chg-duetonewcon	07/12/2026	07/25/2026	11/05/2026	AD	106.83	013230030851540			Retro AD for dates of 7/20/26, 7/21/26, 7/22/26
Moskalewicz, James P	Retro AD rate chg-duetonewcon	07/26/2026	08/08/2026	11/05/2026	AD	249.27	013230030851540			Retro AD for dates of 2026: 7/27, 7/28, 7/29, 8/3, 8/4, 8/5, 8/6
Moskalewicz, James P	Retro AD rate chg-duetonewcont	08/09/2026	08/22/2026	11/05/2026	AD	35.61	013230030851540			Retro AD for dates of 8/10/26
Moskalewicz, James P	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,157.70	013230030851510			
Mott, Willard D	Credit Hr retro from 8/9-10/17	08/09/2026	10/17/2026	11/05/2026	OV	23.00	011320570051340			per new faculty contract new credit hour rate is $923
Mott, Willard D	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	865.40	011320570051310			
Myers, Taylor Marie	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	782.90	011420730051310			
Nimee, Joseph Evan	Private Pilot Ground Training	10/20/2026	10/27/2026	11/05/2026	ST	300.00	014110394151320			
O'Flanagan, Jamie Lynn	CNAC 1214 300	10/26/2026	11/30/2026	12/17/2026	ST	2,744.04	011420730051320	CNAC-1214-300	CNA-Cert Nur Assist	EQTD hrs 3.0
Olesen, Jared Jeffrey	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	2,439.05	011120650051310			
Parks, Camden A	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	788.05	011120570051310			
Pecherek, Michael John	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,129.25	011120650051310			
Phillips, Michael Alan	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,157.70	011120570051310			
Pohar, Lynne Marie	CNAC 1214 301	10/27/2026	12/01/2026	12/17/2026	ST	2,211.00	011420730051320	CNAC-1214-301	CNA-Cert Nur Assist	EQTD hrs 3.0
Pretzsch, Ricky D	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	920.35	011120570051310			
Prine, Renee Marie	Retro AD rate chg-duetonewcont	07/26/2026	08/08/2026	11/05/2026	AD	29.68	013230030851540			Retro AD for dates of 8/7/26
Prine, Renee Marie	Retro AD rate chg-duetonewcont	08/09/2026	08/22/2026	11/05/2026	AD	59.36	013230030851540			retro AD for dates of 8/10/26, 8/11/26
Prine, Renee Marie	Retro ST rate chng-duetonewcon	09/17/2026	10/17/2026	11/05/2026	ST	11.50	018120080051900			Retro pay due on prior AC contract amt vs new AC contract
Prine, Renee Marie	Curriculum Committee Co-Chair	10/18/2026	12/15/2026	12/31/2026	ST	2,307.50	018120080051900			
Prine, Renee Marie	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	964.80	013230030851510			

Pytel, Kyle Edwin	Drvr Imprvmnt LaSalle CO	10/31/2026	10/31/2026	11/05/2026	ST	200.00	014110394251320			
Radek, Kimberly M	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,199.05	011120650051310			
Ramirez, Lisa	CNAC 1214 602	10/26/2026	11/30/2026	12/17/2026	ST	2,064.00	011420730051320	CNAC-1214-602	CNA-Cert Nur Assist	EQTD hrs 3.0
Ramirez, Lisa	CNAC 1214 603	10/27/2026	12/01/2026	12/17/2026	ST	2,064.00	011420730051320	CNAC-1214-603	CNA-Cert Nur Assist	EQTD hrs 3.0
Reese, Robert C	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,129.25	011220570051310			
Retoff, Dan J	T'ai Chi @ Nell's Woodland	09/15/2026	10/27/2026	11/05/2026	ST	306.25	014110394151320			
Riedesel, Cameron Thomas	Soldering Fundamentals Level 2	10/17/2026	10/24/2026	11/05/2026	ST	480.00	014110394151320			
Robertson, Amber Lynn	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	698.65	011420730051310			
Robinson, Delores R.	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,045.00	011120650051310			
Romano, Natalie	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	928.08	011120570051310			
Sarsah, Dominic K	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,014.60	011120570051310			
Schneider, Gregg A	Drvr Imprvmnt LaSalle CO	10/21/2026	10/21/2026	11/05/2026	ST	160.00	014110394251320			
Schroeder, Eric Steven	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	854.25	011120570051310			
Schuerman, Patrick	GNT 1208 320	10/12/2026	12/15/2026	12/31/2026	ST	953.59	011320410051320	GNT-1208-320	Industrial Safety	EQTD hrs 1.0
Seeger, Andrew P	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	900.75	011120650051310			
Slaight, Shannon Marie	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	589.45	011120650051310			
Story, Michelle M	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	879.40	011320410051310			
Stowe, Karen J	NCICG Project Phase 2B	10/22/2026	10/28/2026	11/05/2026	ST	600.00	014210331051320			
Straughn, Jenna Lynn	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	173.33	011420730051310			
Teason, Kathryn R	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	69.75	011420730051310			
Thompson, Juhelia T	Credit Hr retro from 8/9-10/17	08/09/2026	10/17/2026	11/05/2026	OV	69.00	011120650051340			Per new faculty contract new credit hour rate is $923
Thompson, Juhelia T	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	3,373.95	011120650051310			
Timmers, Jennifer Nichole	Credit Hr retro from 8/9-10/17	08/09/2026	10/17/2026	11/05/2026	OV	23.00	011320570051340			Per new faculty contract new credit hour rate is $923
Timmers, Jennifer Nichole	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	741.35	011320570051310			
Tomasson, Cory J	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,023.85	011120650051310			
Tunnell, Thomas D	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,101.70	011120570051310			
Tuschhoff, Emma J	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,459.58	011120570051310			
Urban-Bollis, Jill L	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,101.70	011120650051310			
Villarreal, Nora Lynn	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	780.35	011120650051310			
Whightsil, Greg Allen	Industrial Electricity CBE	10/01/2026	10/30/2026	11/05/2026	ST	400.00	014110394151320			
Whightsil, Greg Allen	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	719.85	011320410051310			
Whiteaker, Samantha D	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	758.65	011420730051310			
Whitehead, Garrick	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	830.00	011320410051310			
Wofford, Jessica Leigh	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	1,500.00	011120650051310			
Young, Dale Joseph	Retro AY 26/27 Fac Contract	10/31/2026	10/31/2026	10/31/2026	MI	847.50	011120650051310			

$ 104,911.20

Kathy Ross
VP of Business Services and Finance

Dr.Tracy Morris
President

*Earn Types
RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage MI=Miscellaneous, SS=Summer School

Faculty Appointment – Liberty Jones, Mathematics Instructor

Liberty Jones was selected as a Mathematics Instructor. This full-time faculty position is being filled to replace David Garrison who submitted a voluntary resignation effective August 5, 2026.

Liberty received a Master of Science degree in Mathematics from the University of Notre Dame, and anticipates their Ph.D. to be awarded January, 2027. Liberty has teaching and tutoring experience and is proficient with a variety of instructional technologies. Their teaching demonstration was dynamic, engaging, and encouraged active participation. Liberty has completed accessibility training and articulated accessibility requirements to be at the forefront of their course development.

Recommendation:

The administration recommends the appointment of Liberty Jones as Mathematics Instructor, effective January 14, 2027, at an annualized salary of $67,613 (H-7) on the 2026-2027 academic year faculty salary schedule; or $74,370 (J-7) if their Ph.D. is awarded on or before employment. The annualized salary will be pro-rated for Academic Year 2026-2027 due to the Spring Semester start.

RECOMMENDED FOR FACULTY APPOINTMENT

FISCAL YEAR 2027 / ACADEMIC YEAR 2026-2027

Position To Be Filled: Mathematics Instructor, Tenure-Track	**Number of Applicants:** 21	**Number of Applicants Interviewed:** 7 of 8 Virtual; 2 of 3 in-person

Applicants Interviewed By:

- Amber Fox, Dean of Natural Sciences and Business
- Emily Morgan, Mathematics Instructor
- Wes Black, Mathematics Instructor
- Wayne Duerkes, Transfer Coordinator
- Tracy Schwemlein, Staff Accountant

Applicant Recommended: Liberty Jones

Educational Preparation:

- University of Notre Dame, South Bend, IN – *Ph.D., Mathematics Anticipated January 2027*; M.S., Mathematics
- Trinity International University, Deerfield, IL – B.A., Mathematics and Philosophy
- Rock Valley College, Rockford, IL – General Education Core Courses

Experience:

- University of Notre Dame, South Bend, IN – Mathematics Teaching Assistant
- Rock Valley College, Rockford, IL – Math Lab Tutor
- Self Employed as Private Mathematics Tutor
- Trinity International University, Bannockburn, IL – Mathematics Teaching Assistant; Academic (Lead) Tutor; Family Tutor

This candidate is being recommended for employment for the following reasons:

1. Teaching assistant and tutoring experience plus serving as a Math Lab Tutor.
2. Dynamic and engaging teaching demonstration that encouraged active participation.
3. Proficient with a variety of instructional technology.
4. Accessibility requirements at the forefront of course development. Completed training and has developed accessible course content.
5. Inquisitive and creative, will bring new ideas on teaching and learning to the math department.

Recommended Salary: $67,613 (Masters + 45; H-7) or $74,370 (Doctorate; J-7); annualized and pro-rated for AY2026-2027	**Effective Date:** 01/14/2027

Mary Beth Herron
Director of Human Resources

2026 Tentative Tax Levy

The Tax Levy for the upcoming tax cycle is based on an estimated 5.0 percent increase in Equalized Assessed Valuation (EAV) for all combined counties.

The administration is suggesting a levy of $17,271,031 (before bonds) for tax year 2026. This is a 4.99 percent increase from the 2025 actual tax extension before bonds of $16,449,651. This levy, including bonds, will result in a decrease of 0.0096 cents in tax rate from the 2025 levy. The average $100,000 home will see a $3.16 decrease of approximately in taxes. Because the recommended tentative levy is less than 105 percent of last year's extension, a hearing is not required to be in compliance with the Truth in Taxation Act.

The levy request is based on the following rates and amounts:

Payable 2027 Fund	Total Extension 2025	Projected Tax Rate	Levy Request
Education	6,320,283	0.1300	6,778,679
Additional Education	5,326,165	0.1047	5,459,444
O&M	1,958,302	0.0400	2,085,747
PHS	1,003,375	0.0179	930,765
Audit	51,437	0.0011	56,315
Tort	1,566,531	0.0329	1,715,527
Soc Sec	223,558	0.0047	244,554
Other	-	-	-
Total w/o Bonds	**16,449,651**	**0.3312**	**17,271,031**
Bonds	1,666,745	.0294	1,533,000
	18,116,396	**.3606**	**18,804,031**

The Education and Operations and Maintenance levies are at the maximum rates of 0.13 and 0.04, respectively. The Additional Tax rate authorized by the Illinois Community College Board (ICCB) has been set at 0.1047 for 2026, which is a decrease from the 2025 authorized rate of 0.1080. The Additional Tax is used exclusively for educational purposes.

Recommendation:

The administration recommends the Board adopt the Resolution approving a Tentative Tax Levy and Tentative Certificate of Tax Levy, as presented.

KPI 4: Resource Management

ICCB
Illinois Community College Board

Sylvia M. Jenkins, Ed.D.

Brian Durham, Ed.D.

September 30, 2026

Dr. Tracy Morris
President
Illinois Valley Community College
815 North Orlando Smith Road
Oglesby, IL 61348

Dear Dr. Morris,

At the meeting held on September 25, 2026, the Illinois Community College Board authorized your district's eligibility for the special tax levy pursuant to 110 ILCS 805, Section 3-14.3. Please note the provisions of this section specify that your board of trustees must adopt a resolution expressing its intent to levy the tax; and thereby, giving voters an opportunity to request a referendum on the proposed additional levy. The state average combined educational and operations and maintenance purposes tax rate is 27.47 cents, and Illinois Valley Community College can levy an additional 10.47 cents. The levy does not circumvent tax cap legislation.

If you have any questions, please contact Jennifer Franklin, Deputy Director for Finance and Administration, at (217)-785-0031 or at Jennifer.L.Franklin2@Illinois.gov.

Sincerely,

Brian Durham

Digitally signed by Brian Durham
Date: 2026.09.30 13:51:44 -05'00'

Brian Durham, Ed.D.
Executive Director

cc: Kathy Ross, CFO

TENTATIVE CERTIFICATE OF TAX LEVY

Community College District No. 513 Counties LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy & Livingston

Community College District Name Illinois Valley Community College and State of Illinois

We hereby certify that we require:

the sum of $ 6,778,679	to be levied as a tax for educational purposes(110 ILCS 805/3-1), and
the sum of $ 2,085,747	to be levied as a tax for operations and maintenance purposes (110 ILCS 805/3-1), and
the sum of $ 5,459,444	to be levied as an additional tax for educational purposes (110 ILCS 805/3-14.3), and
the sum of $ 1,715,527	to be levied as a special tax for purposes of the Local Governmental and Governmental Employees Tort Immunity Act (745 ICLS 10/9-107), and
the sum of $ 244,554	to be levied as a special tax for Social Security and Medicare insurance purposes (40 ILCS 5/21-110 and 5/21-110.1), and
the sum of $ 56,315	to be levied as a special tax for financial audit purposes (50 ILCS 310/9), and
the sum of $ 930,765	to be levied as a special tax for protection, health, and safety purposes (110 ILCS 805/3-20.3.01),and
the sum of $ -0-	to be levied as a special tax for (specify) _____ purposes, on the taxable property of our community college district for the year 20 ____.

Signed this 17th day of November, 2026

_____
Chair of the Board of Said Community College District

_____
Secretary of the Board of Said Community College District

When any community college district is authorized to issue bonds, the community college board shall file in the office of the county clerk in which any part of the community college district is situated a certified copy of the resolution providing for their issuance and levying a tax to pay them. The county clerk shall each year during the life of a bond issue extend the tax for bonds and interest set forth in the certified copy of the resolution. Therefore, to avoid a possible duplication of tax levies, the community college board should not include in its annual tax levy a levy for bonds and interest.

Number of bond issues of said community college district which have not been paid in full 2 .

This certificate of tax levy shall be filed with the county clerk of each county in which any part of the community college district is located on or before the last Tuesday in December.

- - - -

RESOLUTION APPROVING A TENTATIVE TAX LEVY

RESOLUTION

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT NO. 513, COUNTIES OF LASALLE, BUREAU, MARSHALL, LEE, PUTNAM, DEKALB, GRUNDY, AND LIVINGSTON, AND THE STATE OF ILLINOIS as follows:

SECTION 1: That the following amounts of money, as indicated on the Tentative Certificate of Tax Levy hereto attached and made a part hereof, must be raised for the various purposes as in said Tentative Certificate of Tax Levy and that the levy for the year 2026 be allocated 50 percent for FY 2027 and 50 percent for FY 2028.

SECTION 2: That the Chairperson and Secretary are hereby authorized and directed to sign said Tentative Certificate and related documents.

APPROVED this 17th day of November, 2026.

_____
Chairperson, Board of Trustees

ATTEST:

_____
Secretary, Board of Trustees

Protection, Health, and Safety Projects for Tax Year 2026
(2027 Campus Renovations)

The administration has been working with the College architect, Board Facilities Committee and Operations Committee, which is made up of administrators, staff, and faculty, on developing a list of Protection, Health, and Safety (PHS) projects for the tax year 2026 levy. The following projects are recommended for approval:

Academic Support Center (ASC) - Phase 2 Renovations

In order to create a new Academic Support Center (ASC) for the College, a master planning study was completed to evaluate the possibility of combining the existing Library space in Building C and the existing Tutoring space within Building A into a consolidated resource for students. Phase 1 of the implementation of this plan built out the area within Building A into a new Library function of the ASC, and Phase 2 work will renovate the area within Building C into new Tutoring / Library functions.

Additionally, the public corridor system that serves the renovated Tutoring / Library space will be renovated and upgraded. Approximately 11,350 sf of space will be renovated and will include the following work:

- All required flooring, wall, and ceiling demolition within the area
- Removal of all asbestos-containing materials within the space
- New walls and doors / fire separations to create the new spaces
- New finishes (flooring, walls, ceilings)
- New casework
- Renovation of all mechanical, electrical, plumbing, and technology infrastructure to accommodate the new layout

Cost Estimate:

Project Costs	$749,400
Contingency	$74,940
A/E Professional Fees	$78,310
Total:	**$902,650**

Interior Lighting Replacement – Phase 3

During the Summer of 2025 (Phase 1 Lighting Replacement), the majority of light fixtures with compact fluorescent lamps (CFL's) were replaced throughout the original portions of the Campus Core as well as the Community Technology Center (CTC), leaving the fluorescent tube fixtures in place. During the Summer of 2026 (Phase 2 Lighting Replacement), the existing fluorescent tube fixtures were replaced throughout the CTC in order to fully complete the lighting transition within that building.

The replacement of these fixtures will not only save energy, and subsequently reduce ongoing operating costs for the College, but will create a more comfortable learning environment with the ability to provide the appropriate footcandle levels to critical areas on campus in accordance with the Illumination Engineering Society's (IES) guidelines.

Phase 3 Lighting Replacement is scheduled to occur during the Summer of 2027. The scope of the project includes the removal and replacement of approximately (200) existing interior fluorescent light fixtures within classroom spaces throughout the Upper Level of existing Buildings A, B, D, and E along with some additional classroom light fixtures on the Main Level. The existing fixtures will be replaced with new LED light fixtures to meet current energy code requirements.

Cost Estimate:

Project Costs	$242,500
Contingency	$24,250
A/E Professional Fees	$30,000
Total:	**$296,750**

These projects total $1,199,400. The maximum amount of the Protection, Health, and Safety is dependent on the levy passed for Tax Year 2026. Any funding not obtained in Tax Year 2026 can be captured in Tax Year 2027 or can be used from surplus PHS funds currently held by the District.

Recommendation:

The administration recommends Board approval of the two Protection, Health, and Safety projects as presented for a cost of $1,199,400 and authorize the administration to include levy accordingly for the projects in coordination with the Tax Levy resolution.

KPI 4: Resource Management

CAPITAL PROJECT APPLICATION FORM

(One Application Form per Project)

District/College and District #: Illinois Valley Community College District #513
Contact Person: Ms. Kathy Ross, VP for Business Services & Finance Phone # 815.224.0419
Project: Academic Support Center – Phase 2 Renovations
Project Budget: $902,650 ( ) check * here if the proposed project is to be financed with a combination of local, state, federal, foundation gifts, etc.

and disclose on funding attachment 2 Date October 24, 2026

Application Type (check the appropriate application type and follow instruction):

_____ Locally Funded New Construction-complete/submit Sections I, II, and III.
_____ Locally Funded Remodeling-complete/submit Sections I and III.
_____ Locally Funded New Construction and Remodeling-complete/submit Sections I, II, and III.
__X_ Protection, Health, and Safety-complete/submit Section I and Attachment PHS.
_____ Capital Renewal Project-complete/submit Section I and the Architect Recommendation Form
_____ ADA Project-complete/submit Section I, Attachment ADA, and Architect Recommendation Form.

Section I (submit for ALL project approval requests)

A. Board of Trustees action-attach a copy of the local board's resolution and certified minutes
B. A detailed description identifying the scope of work to be accomplished *(complete the narration section and attach).*
C. A detailed description of the project's programmatic justification *(complete the narration section and attach)*
D. Board of Trustees approved budget *(use the appropriate format on Attachment #1)*
E. Funding source *(use the appropriate format on Attachment #2)*

Section II

A. Is the requested project included in the District Site and Construction Master Plan? (See ICCB Rule 1501.602c for a definition of such a plan) Yes _____ No _____

If no, please update your District's Site and Construction Master Plan and submit to the ICCB. Anticipated date of completion _____

B. Submit the new square footage allocation *(use Square Footage Summary Attachment)*

C. Has the site been determined professionally to be suitable for construction purposes?

Yes ____ No ____

If yes, how was suitability determined (i.e., soil borings, inspection for hazardous materials, etc.)

Section III

A. Submit the remodeled square footage allocation *(use Square Footage Summary Attachment)*

Protection, Health, and Safety Signature/Certification Page

	Check if Applicable
Energy Conservation Certification (see attachment, if applicable)	_____
Structural Integrity Certification (see attachment, if applicable)	_____
Budget Certification (see attachment, always required)	_____X_____
Feasibility Study Identifying Need of the Project	_____
Other Documentation which May Support the Justification of this Project	_____

We certify that we have examined this application for the approval of a protection, health, and safety project, as defined in the project narration (programmatic and scope), the certifications listed above, and any other documentation which may support this project as being eligible to be funded through a protection, health, and safety tax levy or from the proceeds of a protection, health, and safety bond issuance, as referenced in Attachment#2 (Funding Source).

Further, we certify the Board has approved the architect's recommended budget, as referenced in Attachment #1 (Project Budget) and this project(s) meets the requirements of 110 ILCS 805/3-20.3.01 of the Act for proposed project(s) to make repairs or alterations which provide for the protection, health, and safety of students, faculty, and visitors.

Approved by the **Illinois Valley Community College District No. 513** Board of Trustees

Date _____

Signed _____, Chairperson

_____, Secretary

SCOPE OF WORK

Provide an explanation of the specific work to be performed as part of this project.

The scope of the project includes the following:

Phase 2 of the implementation of Academic Support Center (ASC) on campus is to build out the area within Building C into a new Tutoring / Library space along with the renovation / upgrades to the existing corridor serving this space. Approximately 11,350 sf of space will be renovated and will include the following work:

- All required flooring, wall, and ceiling demolition within the area
- Removal of all asbestos-containing materials within the space
- New walls and doors / fire separations to create the new spaces
- New finishes (flooring, walls, ceilings)
- New casework
- Renovation of all mechanical, electrical, plumbing, and technology infrastructure to accommodate the new layout

Programmatic Justification

Provide an explanation of the programmatic impact of the proposed project.

In order to create a new Academic Support Center (ASC) for the College, a master planning study was completed to evaluate the possibility of combining the existing Library space in Building C and the existing Tutoring space within Building A into a consolidated resource for students. Phase 1 of the implementation of this plan built out the area within Building A into a new Library function of the ASC, and Phase 2 work will renovate the area within Building C into new Tutoring / Library functions.

Additionally, the public corridor system that serves the renovated Tutoring / Library space will be renovated and upgraded.

Attachment #1
Project Budget

Check One: (LOCALLY FUNDED – other than Protection, Health, and Safety – see below)
New Construction
Remodeling

Project Name: _____

	Budget Amounts	
	New Construction	Remodeling
Land	_____	_____
Site Development	_____	_____
Construction (including Fixed Equipment)	_____	_____
Mechanical	_____	_____
Electrical	_____	_____
General Conditions	_____	_____
Contingency	_____	_____
A/E Professional Fees	_____	_____
Total	_____	_____

Protection, Health, and Safety Project Name: Illinois Valley Community College – Academic Support Center – Phase 2 Renovations

	Budget Amounts
Project Costs	$749,400
Contingency	$ 74,940
A/E Professional Fees	$ 78,310
Total	**$902,650**

Attachment #2
Funding Source

District/College Name: Illinois Valley Community College District #513

Project Name: Academic Support Center – Phase 2 Renovations

Check the source(s) of funds:

Available Fund Balance (Including excess funds from previously approved protection, health, and safety projects)	____	Fund name(s): _____
Bond Proceeds (Including protection, health, and safety bonds)	____	Type of bond issuance(s): _____
Protection, Health, and Safety Tax Levy (ILCS 805/3-20.3.01)	X	Tax rate/fiscal year: Tax Year 2026
Contract for Deed (ILCS 805/3-36)	____	Term of Contract for Deed in months: _____
Lending Arrangement with a Financial Institution (ILC 805/3-37)	____	Term of Lending Arrangement in months: _____
Lease Agreement (ILCS 805/3-38)	____	Term of Lease in months: _____
Capital Renewal Funding	____	Proposed Fiscal Year Source(s): _____

PROTECTION, HEALTH, AND SAFETY PROJECT

Budget and Certification

Name and Address of architect/engineer providing the estimate:

Dominick Demonica, AIA, NCARB, LEED AP
Demonica Kemper Architects
125 North Halsted Street, Suite 301
Chicago, IL 60661

I certify that the recommended construction project description and cost figures referred to herein were prepared by me or under my direct supervision, and to the best of my knowledge the description of the existing conditions and cost funds become available. I further certify that the project has been designed to meet the codes and standards required in Illinois Community College Board Rule 1501.603 and meets the qualifications for an eligible protection, health, and safety project as defined in Section 3-20.3.01 of the Public Community College Act.

_____ October 24, 2026
Architect/Engineer's Signature Date



001-014368_____
Illinois Registration or License Number Seal

Proposed budget: Use Attachment #1 and provide additional budget information on a separate sheet of paper, if necessary, to further explain the project budget.

CAPITAL PROJECT APPLICATION FORM
(One Application Form per Project)

District/College and District #: Illinois Valley Community College District #513
Contact Person: Ms. Kathy Ross, VP for Business Services & Finance Phone # 815.224.0419
Project: Interior Lighting Replacement – Phase 3
Project Budget: $296,750 ( ) check * here if the proposed project is to be financed with a combination of local, state, federal, foundation gifts, etc.

and disclose on funding attachment 2 Date October 24, 2026

Application Type (check the appropriate application type and follow instruction):

_____ Locally Funded New Construction-complete/submit Sections I, II, and III.
_____ Locally Funded Remodeling-complete/submit Sections I and III.
_____ Locally Funded New Construction and Remodeling-complete/submit Sections I, II, and III.
__X__ Protection, Health, and Safety-complete/submit Section I and Attachment PHS.
_____ Capital Renewal Project-complete/submit Section I and the Architect Recommendation Form
_____ ADA Project-complete/submit Section I, Attachment ADA, and Architect Recommendation Form.

Section I (submit for ALL project approval requests)

A. Board of Trustees action-attach a copy of the local board's resolution and certified minutes
B. A detailed description identifying the scope of work to be accomplished *(complete the narration section and attach).*
C. A detailed description of the project's programmatic justification *(complete the narration section and attach)*
D. Board of Trustees approved budget *(use the appropriate format on Attachment #1)*
E. Funding source *(use the appropriate format on Attachment #2)*

Section II

A. Is the requested project included in the District Site and Construction Master Plan? (See ICCB Rule 1501.602c for a definition of such a plan) Yes _____ No _____

If no, please update your District's Site and Construction Master Plan and submit to the ICCB. Anticipated date of completion _____

B. Submit the new square footage allocation *(use Square Footage Summary Attachment)*

C. Has the site been determined professionally to be suitable for construction purposes?

Yes ____ No ____

If yes, how was suitability determined (i.e., soil borings, inspection for hazardous materials, etc.)

Section III

A. Submit the remodeled square footage allocation *(use Square Footage Summary Attachment)*

Protection, Health, and Safety Signature/Certification Page

	Check if Applicable
Energy Conservation Certification (see attachment, if applicable)	_____
Structural Integrity Certification (see attachment, if applicable)	_____
Budget Certification (see attachment, always required)	_____X_____
Feasibility Study Identifying Need of the Project	_____
Other Documentation which May Support the Justification of this Project	_____

We certify that we have examined this application for the approval of a protection, health, and safety project, as defined in the project narration (programmatic and scope), the certifications listed above, and any other documentation which may support this project as being eligible to be funded through a protection, health, and safety tax levy or from the proceeds of a protection, health, and safety bond issuance, as referenced in Attachment#2 (Funding Source).

Further, we certify the Board has approved the architect's recommended budget, as referenced in Attachment #1 (Project Budget) and this project(s) meets the requirements of 110 ILCS 805/3-20.3.01 of the Act for proposed project(s) to make repairs or alterations which provide for the protection, health, and safety of students, faculty, and visitors.

Approved by the **Illinois Valley Community College District No. 513** Board of Trustees

Date _____

Signed _____, Chairperson

_____, Secretary

SCOPE OF WORK

Provide an explanation of the specific work to be performed as part of this project.

The scope of the project includes the removal and replacement of approximately (200) existing interior fluorescent light fixtures within classroom spaces throughout the Upper Level of existing Buildings A, B, D, and E along with some additional classroom light fixtures on the Main Level. The existing fixtures will be replaced with new LED light fixtures to meet current energy code requirements.

Programmatic Justification

Provide an explanation of the programmatic impact of the proposed project.

During the Summer of 2025 (Phase 1 Lighting Replacement), the majority of light fixtures with compact fluorescent lamps (CFL's) were replaced throughout the original portions of the Campus Core as well as the Community Technology Center (CTC), leaving the fluorescent tube fixtures in place. During the Summer of 2026 (Phase 2 Lighting Replacement), the existing fluorescent tube fixtures were replaced throughout the CTC in order to fully complete the lighting transition within that building.

Phase 3 Lighting Replacement is scheduled to occur during the Summer of 2027, and will include the replacement of fluorescent tube fixtures within the Classrooms in on the Upper Level of Buildings A, B, D, and E.

The replacement of these fixtures will not only save energy, and subsequently reduce ongoing operating costs for the College, but will create a more comfortable learning environment with the ability to provide the appropriate footcandle levels to critical areas on campus in accordance with the Illumination Engineering Society's (IES) guidelines.

Attachment #1
Project Budget

Check One: (LOCALLY FUNDED – other than Protection, Health, and Safety – see below)
New Construction
Remodeling

Project Name: _____

	Budget Amounts	
	New Construction	Remodeling
Land	_____	_____
Site Development	_____	_____
Construction (including Fixed Equipment)	_____	_____
Mechanical	_____	_____
Electrical	_____	_____
General Conditions	_____	_____
Contingency	_____	_____
A/E Professional Fees	_____	_____
Total	_____	_____

Protection, Health, and Safety Project Name: Illinois Valley Community College – Interior Lighting Replacement – Phase 3

	Budget Amounts
Project Costs	$242,500
Contingency	$ 24,250
A/E Professional Fees	$ 30,000
Total	**$296,750**

Attachment #2
Funding Source

District/College Name: Illinois Valley Community College District #513

Project Name: Interior Lighting Replacement – Phase 3

Check the source(s) of funds:

Available Fund Balance (Including excess funds from previously approved protection, health, and safety projects)	____	Fund name(s): _____
Bond Proceeds (Including protection, health, and safety bonds)	____	Type of bond issuance(s): _____
Protection, Health, and Safety Tax Levy (ILCS 805/3-20.3.01)	X	Tax rate/fiscal year: Tax Year 2026
Contract for Deed (ILCS 805/3-36)	____	Term of Contract for Deed in months: _____
Lending Arrangement with a Financial Institution (ILC 805/3-37)	____	Term of Lending Arrangement in months: _____
Lease Agreement (ILCS 805/3-38)	____	Term of Lease in months: _____
Capital Renewal Funding	____	Proposed Fiscal Year Source(s): _____

PROTECTION, HEALTH, AND SAFETY PROJECT

Budget and Certification

Name and Address of architect/engineer providing the estimate:

Dominick Demonica, AIA, NCARB, LEED AP
Demonica Kemper Architects
125 North Halsted Street, Suite 301
Chicago, IL 60661

I certify that the recommended construction project description and cost figures referred to herein were prepared by me or under my direct supervision, and to the best of my knowledge the description of the existing conditions and cost funds become available. I further certify that the project has been designed to meet the codes and standards required in Illinois Community College Board Rule 1501.603 and meets the qualifications for an eligible protection, health, and safety project as defined in Section 3-20.3.01 of the Public Community College Act.

_____ October 24, 2026
Architect/Engineer's Signature Date



001-014368_____
Illinois Registration or License Number Seal

Proposed budget: Use Attachment #1 and provide additional budget information on a separate sheet of paper, if necessary, to further explain the project budget.

Action Item 16

Transfer of Funds – Working Cash

The Working Cash Fund was established with the proceeds of two bond issues: $1,500,000 in 1992 and $2,999,953 in 1999. In addition, the Working Cash Fund received proceeds in the amount of $1,600,000 for 2025 bond issue. The purpose of the Working Cash fund is to give the College resources to meet payroll and operating expenses while waiting for receipts from property tax levies and state fund. Per Board Policy 04.20 and as prescribed in Section 3-33.6 of the Illinois Public Community College Act (110 ILCS 805/3- 33.6), monies in the Working Cash Fund may be used for any and all community college purposes and may be transferred to the Educational Fund or the Operations and Maintenance Fund only upon the authority of the Board of Trustees.

Operations & Maintenance Expenses Supported by the Transfer:

Description	**Amount**
2026 Campus Renovation Expenses (Bond Issuance)	$429,568.22
Grand Total	**$429,568.22**

Recommendation:

The administration recommends Board approval to transfer $429,568.22 from the Working Cash Fund to the Operations and Maintenance Fund to cover expenses as listed above.

KPI 4: Resource Management

Action Item 17

Schedule of Regular Meeting Dates and Times for 2027

In accordance with the Illinois Public Community College Act and the Illinois Open Meetings Act, the Board shall provide public notice of the schedule of regular meetings at the beginning of each calendar year. Meetings will be held on the third Tuesday of each month at 4:30 p.m. Any meetings indicated with an asterisk (*) denote changes to the meeting date or time.

Tuesday, January 19 at 4:30 p.m.
Tuesday, February 16 at 4:30 p.m.
Tuesday, March 16 at 4:30 p.m.
Tuesday, April 20 at 4:30 p.m.
Tuesday, May 18 at 4:30 p.m.
Tuesday, June 22* at 4:30 p.m.
Tuesday, July 20 at 4:30 p.m.
Tuesday, August 24* at 4:30 p.m.
Tuesday, September 21 at 4:30 p.m.
Tuesday, October 19 at 4:30 p.m.
Tuesday, November 16 at 4:30 p.m.
Tuesday, December 14* at 4:30 p.m.

Recommendation:

The administration recommends Board approval of the following dates as presented for 2027 and will provide public notice of this schedule. All meetings will take place at the designated time in Room C-307 (the Board Room) on the campus of Illinois Valley Community College at 815 Orlando Smith Road, Oglesby, IL unless otherwise noted.

Action Item 18

Approval - Board Policy 03.29 Tuition Policies

Board Policy 03.29 – Tuition Policies is an update to policy. These updates bring our practices into alignment with established practices and the collective bargaining agreements in place related to tuition reimbursements. This policy was shared with the Planning Committee in October, 2026 and is being brought forward for approval.

Recommendation:

Approve Board Policy, as presented.

Illinois Valley Community College Board Policy

Board Policy 03.29 Tuition Policies

Effective Date: 10/19/2010
Last Reviewed: 10/15/2021
Last Revised: 10/15/2021

Tuition Waiver/Reimbursement

Tuition for an IVCC credit course(s) will be waived for all full-time employees, their spouses, a party to a civil union and dependent children and dependent step-children of full-time employees~~,~~ ~~and retirees (all college~~. This benefit extends also to retirees covered under SURS~~)~~, their spouses, a party to a civil union and dependent children and dependent step-children ~~of retirees~~.

All full-time employees not covered by a collective bargaining agreement will be eligible for up to $1,000.00 tuition reimbursement per fiscal year for coursework at an accredited college, continuing education unit courses, seminars, and certification tests that are job-related. Reimbursement limits for employees under a collective bargaining agreement are guided by that agreement.

Related Procedures:

03.29.00 Tuition Policies

Action Item 19

Approval – Board Procedure 01.15.00 Board Travel, Conference, and Meeting Expenses

Board Policy 01.15 Board Travel, Conference, and Meeting Expense covers Board Travel reimbursement. Procedure 01.15.00 Board Travel, Conference, and Meeting Expenses update is to the rate for daily lodging (hotels) to bring it into alignment with the newest state and federal guidelines. In addition, the procedure for 03.04.00 Business Travel, Conference, and Meeting Expenses was also be updated for employee travel but does not require Board approval. This final version of the procedure was shared with the Planning Committee in October, 2026 and is being brought forward for approval.

Recommendation:

Approve Board Procedure, as presented.

KPI 4: Resource Management

Illinois Valley Community College Procedure

Procedure 01.15.00 Board Travel, Conference, and Meeting Expenses

Related Policy:	**01.15 Board Travel, Conference, and Meeting Expenses**
Effective Date:	02/25/2010
Last Reviewed:	10/01/2025
Last Revised:	09/15/2026

Application for Travel

An application for travel form must be completed and approved in advance for all travel. Prior approval signatures should be on the appropriate lines on the left side of the form.

Travel for members of the Board of Trustees will be signed by the traveler, the Chair or Vice Chair of the Board and the Vice President for Business Services and Finance.

After the trip is complete, the same set of approval signatures should be on the appropriate lines on the right side of the form. Whenever a travel request is initiated, it must be completed whether expenses, as a result of the travel, are incurred or not.

Travel expenses for any member of the Board of Trustees must be approved by a roll-call vote during an open meeting of the Board of Trustees.

Travel Expenditures

All official College travel must be supported by receipts for actual expenditures, and all expenses must be itemized for reimbursement on the travel form. Itemizing will include all dollar expenditures, participants involved and the function or purpose of the meeting. Cash advances may be issued for anticipated costs of at least $100 and lesser expenses will be handled on a reimbursement-by-receipt basis, in accordance with established College practices.

Mileage Reimbursement

Reimbursement for use of personal vehicles on College business shall be at the per mile rate approved by the Internal Revenue Service of the United States Government. Proof of vehicle insurance (copy of insurance card) must be submitted with the application to travel form prior to travel.

Commercial Travel

Commercial travel shall be reimbursed at actual cost. All receipts for air, bus, rail or other travel must be submitted with the official College travel form in order to claim reimbursement. All travel will be at coach rates.

Lodging

Reimbursement for lodging shall cover actual room cost, but not to exceed reasonable and customary costs. Receipts for all lodging must be submitted with the travel form in order to claim reimbursement.

Meals
Meals will be reimbursed for only those consumed while actually traveling on College business. Itemized receipts for all meals consumed while actually traveling must be attached to the travel form in order to claim reimbursement. Meal reimbursement will be the actual cost up to the identified maximum per day allowance including gratuities for non-metropolitan areas (e.g. Springfield, IL) and the identified maximum per day allowance including gratuities for metropolitan areas (e.g. Chicago).

No reimbursement will be made for alcoholic beverages.

Tours and Social Activities
No reimbursement will be made for tours, social activities, or entertainment.

PERMISSIBLE TRAVEL EXPENSES

The maximum reimbursable rates for travel are set forth as follows:

Maximum Reimbursable Rates for Transportation	
Air Travel	Lowest reasonable rate (coach)
Auto	IRS Standard Mileage Rate at time of reimbursement ($0.76 per mile as of 7/1/2026)
Rental Car	Lowest reasonable rate (midsize)
Rail or Bus	Lowest reasonable rate and cost shall not exceed Air Travel
Taxi, Shuttle, Rideshare, or Public Transportation	Actual reasonable rate

Maximum Reimbursable Rates for Meals	
Per Day - nonmetropolitan	$42.00
Per Day – metropolitan (Chicago)	$52.00

Maximum Reimbursable Rates for Lodging – ~~2026~~2027 rates per US General Services Administration (as of 10/1/~~2025~~2026)	
Chicago, Suburban Cook County, and Lake County	~~$223~~$232.00/night
DuPage	~~$115~~$123.00/night
St. Clair County (St. Louis Area)	~~$150~~$156.00/night
Will County	~~$114~~$119.00/night
All other Illinois Counties	~~$110~~$113.00/night
Outside of Illinois	~~$233~~$243.00/night or as approved by the Board
Note: When staying at a hotel designated by a conference, the conference rate will be the approved rate, even if it exceeds the allowable per diem rate.	

Official Functions

The College will support the cost of official functions which are conducted for the primary purpose of carrying out the business of the College. All expenditures for meals and other official functions must be approved in advance. Authorized expenditures are categorized as follows:

1. Official College committees and advisory groups meeting outside of normal work hours;
2. Official external committees, advisory groups and guests providing service and/or advice and counsel to the College;
3. College receptions, honors and award activities;
4. Faculty and staff development, in-service and training functions;
5. College-sponsored student functions; and
6. Official functions of the Board of Trustees.

Action Item 20

Purchase Request – IT Department Renovation Audio/Visual Technology

The College is seeking approval to equip the newly renovated IT Department space with modern Audio/Visual (A/V) technology to support collaboration, presentations, training, and campus communications. This project will provide the necessary A/V infrastructure for the IT Sandbox, lobby and reception area, hallway, and collaborative workspaces.

The IT Sandbox will serve as a flexible meeting, training, and technology demonstration space featuring interactive displays, advanced video conferencing, wireless presentation capabilities, integrated audio, and centralized controls. A key component of this initiative is providing faculty and staff with an environment to explore, test, and evaluate next-generation instructional and collaborative technologies before implementing them in future classrooms and campus facilities. Additional upgrades include digital signage and interactive displays in the lobby and hallway, along with presentation displays in the workspaces. These improvements will create a modern, collaborative environment while helping guide future technology investments and maintaining consistency with the College's A/V technology standards.

Intech Innovations will provide the equipment, installation, configuration, and programming at a total project cost of $77,162.75, to be funded through the FY2027 IT Technology Equipment Budget. This is a technology purchase that must be compatible with our existing systems and technology standards and is exempted from bidding per 110 ILCS 805/3-27(f).

Recommendation:

The administration recommends the Board authorize the purchase and installation of Audio/Visual technology for the newly renovated IT Department space from Intech Innovations at a total cost of $77,162.75, to be paid from the FY2027 IT Technology Equipment Budget.

KPI 4: Resource Management

Change Orders for Dr. Alfred E. Wisgoski Agricultural Education Center

To be in compliance with Board Policy 4.11, the administration wishes to advise the Board of Trustees of the following Change Orders to the Agricultural Education Center project:

Previous contract sum:	**$7,679,861.89**
Change Order 021: Handhole	$6,265.15
Change Order 022: F9A Replacement Fixtures between Vestibule and Lobby	$311.85
Change Order 023: Drywall to Future Room 112	$6,916.74
Change Order 024: Two Fixtures between Corridor and Lobby	$5,756.77
New contract sum:	**$7,699,112.43**

No individual change order exceeds the $25,000 approval limit. In addition, all change orders add up to $56,112.43, which falls below the 10% limit needed for Board approval.

KPI 4: Resource Management

Twin City Energy Services, Inc. Natural Gas Purchase

On October 20, the Board approved for the College to lock in natural gas rates for November 2026 through March 2027 at the October 8 pricing of $0.4322 per therm. On October 21, Chris Landstrom of Twin City Energy Services, the College's broker for the purchasing of natural gas and electricity, informed us that the 12-month term price for November 2026 through October 2027 had dropped to $0.3957 per therm and he recommended going with that lower rate. The College went with his recommendation and locked in natural gas for 12 months at the recommended rate.

KPI 4: Resource Management

HUMAN RESOURCES REPORT
Tuesday, November 17, 2026

Appointments

Name	Title	Status / Classification	Start Date at College	Wage/ Annualized Salary	Requires Board Action	Reason
Gillio, Steve	Custodian	PT/ Support Staff/Temporary	10/26/2026	$21.67 / hour	No	Re-hire (temporary, immediate need)
Bouxsein, Jessie	Nursing Instructor	PT / Faculty	12/7/2026	$748.78 / credit hour ($35.10 / hour)	No	Re-hire
Brown, Morgan	Information Specialist, Ottawa Center	PT / Support Staff	11/2/2026	$17.00 / hour	No	New Hire
Johll, Benjamin	Professional Tutor	PT / Academic Support	10/26/2026	$16.95 / hour	No	New Hire
Steffes, Zachary	Professional Tutor	PT / Academic Support	11/12/2026	$21.95 / hour	No	New Hire
Jones, Liberty	Full-Time Faculty Prep (1 credit hour)	Temp / Faculty	12/1/2026	$923 / credit hour	No	Temporary Prep for Spring 2027
Stiel, Christine	English Instructor	PT / Faculty	12/1/2026			Re-hire

Changes / Internal Transfers

Name	Title	Status / Classification	Start Date at College	Status Change Date	Wage/ Annualized Salary	Requires Board Action	Reason
Jones, Liberty	Mathematics Instructor	FT / Faculty	12/1/2026	1/14/2027	Annualized Salary $67,613 (at Masters); $74,370 (at Doctorate if awarded on or before 01/14/2027); to be pro-rated for Academic Year 2026-2027	Yes	New Hire

Separations / Retirements

Name	Title	Status / Classification	Start Date at College	Last Day Worked	Wage / Annualized Salary	Requires Board Action	Reason
Steven Guzior	Instructor- Workforce Development	Part Time	8/16/2021	5/17/2025	$846.89 / credit hour	No	Active with no pay for 1 year.

ILLINOIS VALLEY
COMMUNITY COLLEGE

College Core Values

Achieving Excellence through our Core Values (acronym is I-CARE)

Integrity
Compassion
Accountability
Respect
Equity

Vision Statement

Illinois Valley Community College will foster personal and professional growth and well-being for our students and community through growing programs, updated facilities, and educational innovation.

Mission Statement

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.

Approved by the Board (01-18-2024)