

ILLINOIS VALLEY

COMMUNITY COLLEGE

**815 North Orlando Smith Road
Oglesby, IL 61348-9692**

Board Meeting A G E N D A

**Tuesday, September 15, 2026
Board Room
4:30 p.m.**

NOTE:

If you are unable to attend this meeting, or if you have questions regarding the agenda, please call the President's office, 224-0402.

MISSION STATEMENT

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.

BOARD AGENDA ITEMS

January

February

Authorize Budget Preparation
Reduction in Force
Tuition and Fee Review
Three-year Financial Forecast
Tenure Recommendations
ICCTA Award Nominations
(Alumnus, Student Trustee, Ethical)

March

Reappointment of Non-tenured Faculty
President's Evaluation
ICCTA Award Nominations
(FT/PT Faculty, Student Essay,
Business/Industry)

April

Board of Trustees Election (odd years)
Organization of Board (odd years)

May

Budget Adjustments
President's Contract Review
Vice Presidents' Contract Renewals

June

Authorization of Continued Payment for
Standard Operating Expenses
College Insurance

July

Tentative Budget
a. Resolution Approving Tentative Budget
b. Authorization to Publish Notice of
Public Hearing
RAMP Reports
Athletic Insurance
Board of Trustees Election Resolution (even
years)

August

Budget
a. Public Hearing
b. Resolution to Adopt Budget

September

Protection, Health, and Safety Projects
Cash Farm Lease
Approval of College Calendar (even years)

October

Authorize Preparation of Levy
Audit Report
IVCC Foundation Update

November

Adopt Tentative Tax Levy
Student/Employee Demographic Reports

December

Adopt Tax Levy
Schedule of Regular Meeting Dates and Times

Tentative Board Committee Meetings

Audit Finance Committee: January, April, June, and November
Planning Committee: February and October
Facilities Committee: May and August
Closed Session Meeting Minutes Committee: June and December

ILLINOIS VALLEY COMMUNITY COLLEGE

Board of Trustees Meeting

Tuesday, September 15, 2026 – 4:30 p.m. – Board Room (C-307)

The meeting can be accessed by the public at link <https://ivcc-edu.zoom.us/j/88076003781>.

A G E N D A

1. Call to Order
2. Pledge of Allegiance
3. Moment of Silence
4. Roll Call
5. Conduct of Public Hearing concerning the intent of the Board of Trustees to sell not exceed \$3,600,000 Funding Bonds for the purpose of increasing the Working Cash Fund of the District.
 - 5.1 Motion to suspend rules temporarily to conduct a public hearing to receive comments regarding the Board's intent to sell not to exceed \$3.6 million bonds to increase the Working Cash Fund of the District.
 - 5.2 Motion to Adjourn the Hearing and Return to Regular Session
6. Approval of Agenda
7. Public Comment
8. Consent Agenda Items – Anyone may remove an item from the consent item list by requesting the chair to do so. Items removed will be discussed and voted upon immediately following passage of the remaining consent items.
 - 8.1 Approval of Minutes – August 20, 2026 Special Board Meeting, August 25, 2026 Board Meeting, and August 31, 2026 Special Board Meeting (Pages 1-11)
 - 8.2 Approval of Bills - \$2,283,603.57
 - 8.2.1 Education Fund - \$1,071,061.80
 - 8.2.2 Operations and Maintenance Fund - \$427,098.01
 - 8.2.3 Operations and Maintenance (Restricted) - \$391,761.14
 - 8.2.4 Auxiliary Fund - \$137,157.78
 - 8.2.5 Restricted Fund - \$109,976.10
 - 8.2.6 Liability, Protection, and Settlement Fund - \$145,672.74
 - 8.2.7 Grants, Loans, and Scholarships - \$876.00
 - 8.3 Treasurer's Report (Pages 12-34)
 - 8.3.1 Financial Highlights (Pages 13-14)
 - 8.3.2 Balance Sheet (Pages 15-16)
 - 8.3.3 Summary of FY27 Budget by Fund (Pages 17-25)

- 8.3.4 Budget to Actual by Budget Officers (Page 26)
 - 8.3.5 Statement of Cash Flows (Page 27)
 - 8.3.6 Investment Status Report (Pages 28-32)
 - 8.3.7 Disbursements - \$5,000 or more (Pages 33-34)
- 8.4 Personnel – Stipends for Pay Periods Ending August 8, 2026 and August 22, 2026 (Pages 35-38)
- 9. Student Trustee’s Report
- 10. President’s Report
- 11. Committee Reports
- 12. Transfer of Funds – Working Cash (Page 39)
- 13. Student Support Services – Project Success – Local Match (Page 40)
- 14. Approval – Board Procedure 01.15.00 Board Travel, Conference, and Meeting Expenses (Pages 41-44)
- 15. Approval – Board Policy 04.14 Ethics Resolution (Pages 45-53)
- 16. Approval – Board Policy 04.15 Conflict of Interest (Pages 54-57)
- 17. Approval – Board Policy 04.17 Mileage Reimbursement (Pages 58-59)
- 18. Faculty Resignation – Kathryn Teason, CMA Program Coordinator (Page 60)
- 19. Possible Approval – School Resource Officer Intergovernmental Agreement (Page 61)
- 20. Items for Information (Page 62-70)
 - 20.1 Transfer Admission Guarantee – University of Illinois Chicago (Page 62-68)
 - 20.2 Summer 2026 Graduation (Page 69)
 - 20.3 Employee Report (Page 70)
- 21. Trustee Comment
- 22. Closed Session – 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending or imminent litigation; 3) collective negotiating matters; and 4) closed session minutes.
- 23. Possible Approval – Collective Bargaining Agreement
- 24. Approve and Retain – Closed Session Minutes – August 20, 2026, August 25, 2026, and August 31, 2026
- 25. Other
- 26. Adjournment

ILLINOIS VALLEY COMMUNITY COLLEGE

Board of Trustees

Minutes of Special Board Meeting

August 20, 2026

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 2:30 p.m. on Thursday, August 20, 2026 in the Board Room (C307) at Illinois Valley Community College.

Members Physically Present:

Jay K. McCracken, Chair
Angela M. Stevenson, Vice Chair
Maureen O. Rebholz, Secretary
Everett J. Solon
Rebecca Donna
William F. Hunt
Lynda Marlene Moshage
Jacy L. Miller, Student Trustee

Members Virtually Present:

Members Telephonically Present:

Members Absent:

Others Physically Present:

Tracy Morris, President
Kathy Ross, Vice President for Business Services and Finance
Vicki Trier, Vice President for Academic Affairs
Mark Grzybowski, Vice President for Student Services
Walt Zukowski, Attorney

Others Virtually Present:

APPROVAL OF AGENDA

It was moved by Mr. Solon and seconded by Dr. Rebholz to approve the agenda.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Donna, Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, and Mr. McCracken. “Nay” – none. Motion carried.

PUBLIC COMMENT

None

APPROVAL OF MUTUAL EXTENSION OF STEP III GRIEVANCE PROCEDURE HEARING DEADLINE UNDER FACULTY COLLECTIVE BARGAINING AGREEMENT

It was moved by Ms. Moshage and seconded by Mr. Hunt that the Board of Trustees ratify Board Chair, College Administration and Faculty Union, to extend the Hearing deadline for the Board to conduct the pending Step III Grievance Procedure Hearing, to August 20, 2026.

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Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Donna, Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, and Mr. McCracken. “Nay” – none. Motion carried.

Mr. McCracken stated the deadline for a response, according to the contract, is Monday August 24th. Asked if both sides be willing to allow for an extension of the decision deadline to Thursday, August 27th in order to allow the Board the opportunity to deliberate during closed session of the upcoming August 25th Board Meeting. This would only be for the Board deliberation and no additional presentation of information. Both parties agreed.

It was moved by Ms. Stevenson and seconded by Dr. Rebholz to approve the extension of the decision deadline to Thursday, August 27, 2026.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Donna, Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, and Mr. McCracken. “Nay” – none. Motion carried.

CLOSED SESSION

Mr. McCracken requested a motion and a roll call vote at 2:34 p.m. to enter into a closed session to discuss: 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; and 2) collective negotiating matters.

It was moved by Ms. Stevenson and seconded by Mr. Hunt to enter into a closed session.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Donna, Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, and Mr. McCracken. “Nay” – none. Motion carried.

The Board entered closed session at 2:38 p.m.

It was moved by Mr. Hunt and seconded by Ms. Stevenson to return to the regular meeting.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Donna, Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, and Mr. McCracken. “Nay” – none. Motion carried.

The regular meeting resumed at 4:30 p.m.

POSSIBLE BOARD ACTION REGARDING GRIEVANCE

It was moved by Dr. Rebholz and seconded by Ms. Stevenson that the Board of Trustees ratify the mutual decision of the Board, College Administration and Faculty Union, to extend the Hearing deadline for the Board to issue its decision to the grievant and the Federation to August 27, 2026. Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Donna, Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, and Mr. McCracken. “Nay” – none. Motion carried.

OTHER

None

ADJOURNMENT

Mr. McCracken declared the meeting adjourned at 4:32 p.m.

Jay K. McCracken, Board Chair

Dr. Maureen O. Rebholz, Secretary

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ILLINOIS VALLEY COMMUNITY COLLEGE

Board of Trustees

Minutes of Regular Meeting

August 25, 2026

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 4:30 p.m. on Tuesday, August 25, 2026 in the Board Room (C307) at Illinois Valley Community College.

Members Physically Present:

Jay K. McCracken, Chair
Angela M. Stevenson, Vice Chair
Maureen O. Rebholz, Secretary
Everett J. Solon
Rebecca Donna
William F. Hunt
Lynda Marlene Moshage
Jacy L. Miller, Student Trustee

Members Virtually Present:

Members Telephonically Present:

Members Absent:

Others Physically Present:

Tracy Morris, President
Kathy Ross, Vice President for Business Services and Finance
Vicki Trier, Vice President for Academic Affairs
Mary Beth Herron, Director of Human Resources
Walt Zukowski, Attorney

Others Virtually Present:

MOMENT OF SILENCE

A moment of silence was held to remember Susan Adamek, mother of Theatre faculty Dale Young and Patricia Lee Galambos, mother of Bookstore/Auxiliary Services Assistant Kristin Babio.

PUBLIC HEARING ON FY2027 BUDGET

It was moved by Ms. Stevenson and seconded by Mr. Solon to suspend rules temporarily to allow for public hearing on the FY2027 budget.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

PUBLIC COMMENT ON FY2027 BUDGET

None

RETURN TO REGULAR SESSION

It was moved by Ms. Moshage and seconded by Dr. Donna to return to regular session

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

APPROVAL OF AGENDA

It was moved by Mr. Hunt and seconded by Mr. Solon to approve the agenda.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

PUBLIC COMMENT

Mr. Volker stated that it is increasingly being found that cell phone use impacts development and socialization in many ways. A number of foreign countries are starting to seriously deal with it on a national basis and Illinois has recently done something concerning cell phone use. People are also seeking quiet and unplugging and disconnecting for a time as a mental refresher.

CONSENT AGENDA ITEMS

It was moved by Dr. Rebholz and seconded by Ms. Stevenson to approve the consent agenda, as presented.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

The following items were approved in the consent agenda:

Approval of Minutes – July 21, 2026 Board Meeting

Approval of Bills - \$4,135,251.78

Education Fund - \$2,143,374.85; Operations and Maintenance Fund - \$592,160.06; Operations and Maintenance (Restricted) - \$608,974.30; Auxiliary Fund - \$131,624.66; Restricted Fund - \$260,642.47; Audit Fund - \$8,510.00; Liability, Protection, and Settlement Fund - \$389,965.44.

Treasurer’s Report

Personnel

Approved stipends for pay periods ending July 11, 2026 and July 25, 2026.

STUDENT TRUSTEE’S REPORT

Ms. Miller highlighted the Eagles Launch event for new students. Student Government and student-athletes assisted incoming freshman and distributed the new student planners. Thirty-four IVCC student-athletes earned NJCAA All-Academic honors, with several recognized in multiple sports and 8 IVCC teams were nominated for NJCAA Academic Team of the Year honors. Ms. Miller announced Spirit Day will be held on September 16, the IV Leader will publish its first issue of the semester on September 3, and Honors night is on September 17.

PRESIDENT'S REPORT

Dr. Morris updated construction progress and campus improvements since last month.

A Foundation Scholarship update showed that since 2024 there has been a 63% increase in applicants, 45% increase in scholarship awards, and 22% increase in dollars awarded.

Dr. Morris highlight many events held on campus including In-Service Day, a kick-off to the semester for employees that was held on August 12; Dental Assisting Pinning and the Paramedic Coin Ceremony on July 23; the Get Set program, led by Tina Hardy, was held with 23 students starting the program and 9 students completing the program; Eagles Launch, an event for new students was held on August 13 with 283 attendees; and welcome tables and lemonade stations were available the first week of classes where students could get help finding their classes and information about services.

Dr. Morris shared images of the items created by Theresa Molln and the welding students for the Steampunk Fashion Show at Carus Mansion. Congratulations to Jennifer Sowers who earned her Certificate Contract Trainer from the Learning Resources Network. Continuing Education and the Welding program received the Future of Industry Award for the Spark summer camp from SparkForce, the charitable foundation of the Fabricators and Manufacturers Association.

Kudos to Financial Aid, Cashier's Office, Enrollment Services, and Counseling on their efforts with re-enrollment and helping students through questions due to the extension of the drop for non-payment date due to phone issues.

Employees and students attended the Illinois State Fair. Admissions and Records staff, as well as Workforce Development employees, had wonderful displays and highlighted our Computer Networking program and what we are doing with virtual reality.

Health Professions and Dual Credit are working with Streator High School related to CNA courses and are partnering with OSF, Streator Hospital, SRAVTE, and the Area Career Center.

Enrollment for Fall 2026 shows a decrease of 3.32% in headcount and a decrease of 3.55% in credit hours compared to Fall 2025. We are at 98.24% of budgeted hours and 97.2% of actual prior 10th day hours. The total annual budgeted credit hours is at 54.9%.

Dr. Morris announced the Student Experience portal is now available. myIVCC is a personalized system for essential IVCC information. It pulls data and information from various sources and students can bookmark their favorite cards.

COMMITTEE REPORTS

None.

FACULTY APPOINTMENT – EMMA KAMIN, LABORATORY INSTRUCTOR WELDING

It was moved by Mr. Solon and seconded by Dr. Donna to approve the appointment of Emma Kamin as Laboratory Instructor in Welding, effective August 26, 2026, at an annualized salary of

\$46,263, A-2 on the 2025-2026 academic year faculty salary schedule, subject to terms and conditions of the upcoming negotiated contract. Ms. Kamin's salary will be pro-rated for Academic Year 2026-2027 based on the August 26, 2026 effective date.

Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. "Nay" – none. Motion carried.

FY2027 RESOLUTION TO ADOPT THE BUDGET

It was moved by Dr. Rebholz and seconded by Ms. Moshage to approve the resolution to adopt the FY2027 Budget, as presented.

Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. "Nay" – none. Motion carried.

RESOLUTION CALLING A PUBLIC HEARING CONCERNING THE INTENT OF THE BOARD OF TRUSTEES TO SELL NOT TO EXCEED \$3,600,000 WORKING CASH FUND BONDS FOR THE PURPOSE OF INCREASING THE WORKING CASH FUND OF THE DISTRICT

It was moved by Mr. Solon and seconded by Dr. Rebholz to adopt the resolution calling a public hearing concerning the intent of the Board of Trustees to sell not to exceed \$3,600,000 Working Cash Fund bonds for the purpose of increasing the Working Cash Fund of the District.

Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. "Nay" – none. Motion carried.

TRANSFER OF FUNDS – WORKING CASH

It was moved by Mr. Hunt and seconded by Ms. Moshage to approve the transfer of \$71,790.59 from the Working Cash Fund to the Operations and Maintenance Fund to cover the expenses listed.

Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. "Nay" – none. Motion carried.

PURCHASE REQUEST – CINTAS AED LEASE AND FIRST AID KIT SERVICE

It was moved by Ms. Stevenson and seconded by Dr. Rebholz to authorize the FY27 AED lease and First Aid Kit restock purchase from Cintas at a cost not to exceed \$35,000. This purchase will be funded out of the Tort fund.

Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. "Nay" – none. Motion carried.

PURCHASE REQUEST – COURSEDOG AMENDMENT

It was moved by Ms. Miller and seconded by Ms. Moshage to approve the amendment extending the agreement for Academic Scheduling, Event Scheduling and Course Demand Projections for three years (FY2028 through FY2030).

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

It was moved by Dr. Rebholz and seconded by Mr. Solon to approve the amendment adding the Curriculum product in FY2027 and Catalog product in FY2028.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

PURCHASE REQUEST – ROOM C316 AUDIO/VISUAL TECHNOLOGY UPGRADE

It was moved by Dr. Rebholz and seconded by Ms. Stevenson to authorize the purchase and installation of the C316 classroom A/V technology upgrade from Intech Innovations in the amount of \$46,787.63, to be paid from the FY2027 IT Technology Equipment Budget.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

PURCHASE REQUEST – COMMEMORATIVE ARTWORK

It was moved by Dr. Rebholz and seconded by Mr. Hunt to authorize the purchase of commemorative artwork from Art Explorations for the Dr. Alfred E. Wisgoski Agricultural Educational Center at a cost not to exceed \$72,000 in total, as presented.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

PURCHASE REQUEST – WIRED AND WIRELESS NETWORK REFRESH

It was moved by Mr. Hunt and seconded by Ms. Moshage to authorize the Year 2 expenditure of the previously approved five-year network refresh agreement with Burwood Group and HP Enterprise at an annual cost of \$337,556.31.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

ITEMS FOR INFORMATION

Mr. McCracken pointed out the information items on pages 57-58 of the Board book.

TRUSTEE COMMENT

None

CLOSED SESSION

Mr. McCracken requested a motion and a roll call vote at 5:12 p.m. to enter into a closed session to discuss: 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending or imminent litigation; 3) collective bargaining; and 4) closed session minutes.

It was moved by Ms. Stevenson and seconded by Dr. Donna to enter into a closed session.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

The Board entered closed session at 5:18 p.m.

It was moved by Mr. Solon and seconded by Mr. Hunt to return to the regular meeting.
Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

The regular meeting resumed at 7:56 p.m.

POSSIBLE BOARD ACTION REGARDING GRIEVANCE

It was moved by Mr. Hunt and seconded by Ms. Stevenson that the Board of Trustees hold a special meeting of the Board on Monday, August 31, 2026 at 3:00 p.m. for the purpose of deliberations and to issue its decision to the grievant and the Federation at the conclusion of the meeting.
Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

CLOSED SESSION MINUTES

It was moved by Dr. Donna and seconded by Mr. Solon to approve and retain the closed session minutes of the July 21, 2026 Board meeting.
Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

OTHER

None

ADJOURNMENT

Mr. McCracken declared the meeting adjourned at 8:00 p.m.

Jay K. McCracken, Board Chair

Dr. Maureen O. Rebholz, Secretary

ILLINOIS VALLEY COMMUNITY COLLEGE

Board of Trustees

Minutes of Special Board Meeting

August 31, 2026

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 3:00 p.m. on Monday, August 31, 2026 in the Board Room (C307) at Illinois Valley Community College.

Members Physically Present:

Jay K. McCracken, Chair
Angela M. Stevenson, Vice Chair
Maureen O. Rebholz, Secretary
Everett J. Solon
Rebecca Donna
William F. Hunt
Lynda Marlene Moshage
Jacy L. Miller, Student Trustee

Members Virtually Present:

Members Telephonically Present:

Members Absent:

Others Physically Present:

Tracy Morris, President
Kathy Ross, Vice President for Business Services and Finance
Vicki Trier, Vice President for Academic Affairs
Mark Grzybowski, Vice President for Student Services
Walt Zukowski, Attorney

Others Virtually Present:

APPROVAL OF AGENDA

It was moved by Mr. Solon and seconded by Ms. Stevenson to approve the agenda.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, and Mr. McCracken. “Nay” – none. Motion carried.

PUBLIC COMMENT

None

CLOSED SESSION

Mr. McCracken requested a motion and a roll call vote at 3:02 p.m. to enter into a closed session to discuss: 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; and 2) collective negotiating matters.

It was moved by Ms. Moshage and seconded by Dr. Rebholz to enter into a closed session.

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Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, and Mr. McCracken. “Nay” – none. Motion carried.

The Board entered closed session at 3:04 p.m.

It was moved by Mr. Hunt and seconded by Dr. Rebholz to return to the regular meeting. Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, and Mr. McCracken. “Nay” – none. Motion carried.

The regular meeting resumed at 3:58 p.m.

POSSIBLE BOARD ACTION REGARDING GRIEVANCE

It was moved by Mr. Solon and seconded by Dr. Rebholz to approve the Board of Trustee’s response to Step III Appeal of the noted grievance.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Ms. Stevenson, and Mr. McCracken. “Nay” – Dr. Donna. Motion carried.

OTHER

None

ADJOURNMENT

Mr. McCracken declared the meeting adjourned at 4:16 p.m.

Jay K. McCracken, Board Chair

Dr. Maureen O. Rebholz, Secretary



**ILLINOIS
VALLEY
COMMUNITY
COLLEGE**

DISTRICT NO. 513

TREASURER'S REPORT

August 2026

Kathy Ross
V.P. for Business Services and Finance/Treasurer

Eric Johnson
Controller

FINANCIAL HIGHLIGHTS – August 2026

Revenues

- Total credit hours are 29,184 or 54.4 percent of budgeted credit hours of 53,600. Below is a comparison of 10th day fall enrollments as of 8/27/2026 from College records.

	Fall 2024	Fall 2025	Fall 2026
Credit Hours	24,888	25,584	24,615.5
% Change		2.80%	-3.79%
Headcount	2,720	2,939	2,862
% Change		8.05%	-2.72%

- The district EAV (equalized assessed valuation) increased by \$353.2 million or 7.66 percent over 2024. The largest increase came from farmland and residential. The district EAV increased to 4,966,065,376 for tax year 2025 compared to 4,612,885,484 for tax year 2024. Tax collections as of August 31 are \$10,666,092.
- Corporate Personal Property Replacement Tax (CPPRT) receipts as of August 31 were \$444,925 or 24.2 percent of the budgeted \$1,841,623.
- The FY2027 State CTE allocations were published on August 10, 2026. Our allocation will be \$249,650. This is slightly less than the budgeted amount of \$250,706. We also received notification of the FY2026 Illinois Veteran's and National Guard allocations. These grants were funded at 75 percent or \$9,383.67 less than what was awarded.
- Investment income as of August 31 is \$115,062 or 7.5 percent of the budgeted \$1,531,623. Overall yield comparison is 3.616 as of August 31 compared to a year ago, 4.004.

Expenses

- Overall, expenses are running at 17.8 percent of budget.
- Facilities is running at 26.2 percent; it includes \$115,500 annual rent for the Ottawa Center and 2026 Campus Renovations.
- Information Technologies is running at 29.5 percent; however, several annual software support renewals are paid in July.
- Risk Management is running at 44.3 percent; however, insurance renewals are paid in July.

Protection, Health & Safety Projects

- The 2025 Campus Renovations are almost complete. We are still waiting on the painting touch-ups on the punch list. We should receive the final pay application soon.
- The 2026 Campus Renovations were presented to the Board of Trustees Facilities Committee on January 27, 2026. They will include Interior Lighting (Phase II), IT Relocation/Renovation, Academic Support Center (ASC) Renovation (Phase I). The Board of Trustees approved the base bid of \$3,547,000 from Lite Construction, Inc. Lite Construction is working on framing and electrical rough in for Building E (IT Renovation). They have also begun the demolition in Building A (ASC) (The Lighting, Asbestos Abatement, and Elevator portions will be PHS. All other costs will be paid with fund balance reserves and bond proceeds.

Other Building, Grant, and IT Work

- The Ag. Education Center began on September 8, 2025. We received our third payment from EDA. The fourth and fifth payment requests have been submitted. Paving has been

completed with the exception of the parking lot. It will be completed at a later date. Siding installation has begun. IMEG was on-site to inspect prior to drywall. Drywall is on site. It will begin when weather is conducive.

- An orientation meeting was held in mid-July with the Capital Development Board (CDB) Project Manager and the awarded architectural firm, Martin Engineering, Springfield, IL for the parking lot project. Martin Engineering submitted the final design in March. The pre-bid meeting was held on April 14, 2026. The bid opening was scheduled for May 5, 2026. The May 5, 2026 bid opening revealed only 1 bid for the project and it was determined by CDB that it was not a responsible bid. The second bid request and bid opening was on June 2, 2026. The Board of Trustees approved the bid results at the June board meeting and all paperwork was submitted to CDB. The pre-construction meeting was held on July 22, 2026. Schedule was finalized by CDB and the College on August 27, 2026. Work began in Lot 7 on August 31st. Parking detour signs are posted along the interior roadways and on the website. Substantial completion of the project is expected by the end of October 2026.

Illinois Valley Community College District No. 513
Combined Balance Sheet
All Fund Types and Account Groups
August 31, 2026
Unaudited

	Governmental Funds Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Assets and Other Debits								
Cash and cash equivalents	\$ 8,418,372	\$ 2,071,186	\$ 983,894	\$ (677,972)	\$ 454,777	\$ -	\$ -	11,250,257
Investments	14,416,319	6,499,772	-	-	44,347	-	-	20,960,438
Receivables								-
Property Taxes	13,600,292	2,843,959	1,666,188	-	-	-	-	18,110,439
Governmental claims	-	2,116	-	-	55,267	-	-	57,383
Tuition and fees	1,780,789	-	-	743,949	-	-	-	2,524,738
Lease	128,714							
CCHC Dividend	2,898,856							
Due from other funds	319,857	88	-	557,049	24,129	-	-	901,122
Due to/from student groups	-	-	-	-	-	-	-	-
Bookstore inventories	-	-	-	89,676	-	-	-	89,676
Other assets	188,721	83,850	-	5,378	-	-	-	277,950
Deferred Outflows	-	-	-	-	-	-	539,984	539,984
Fixed assets - net	-	-	-	20,422	-	62,174,714	-	62,195,135
Other debits								-
Amount available in								-
Debt Service Fund	-	-	-	-	-	-	-	-
Amount to be provided								-
to retire debt	-	-	-	-	-	-	12,070,867	12,070,867
Total assets and deferred outflows	\$ 41,751,920	\$ 11,500,972	\$ 2,650,082	\$ 738,502	\$ 578,519	\$ 62,174,714	\$ 12,610,851	\$ 132,005,560

Illinois Valley Community College District No. 513
Combined Balance Sheet
All Fund Types and Account Groups
August 31, 2026
Unaudited

	Governmental Funds Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Liabilities								
Accounts payable	146,668	76,692	-	9,114	9,715	-	-	242,188
Accrued salaries & benefits	1,758,575	34,583	-	14,513	-	-	-	1,807,671
Post-retirement benefits & other	151,485	1,578	-	5,910	-	-	-	158,973
Unclaimed property	8,393	-	-	-	-	-	-	8,393
Due to other funds	571,862	178,158	-	34,988	116,115	-	-	901,122
Due to student groups/deposits	70,718	-	-	-	452,690	-	-	523,408
Current Portion-Capital Lease	-	-	-	-	-	-	211,400	211,400
Current Portion-SBITA	-	-	-	-	-	-	665,605	665,605
Accrued Interest	-	-	-	-	-	-	30,051	30,051
Bond Payable	-	-	-	-	-	-	1,610,000	1,610,000
Capital Lease Payable	-	-	-	3	-	-	302,728	302,731
SBITA Payable	-	-	-	-	-	-	654,013	654,013
Deferred inflows								-
Property taxes	6,802,375	1,422,451	833,373	-	-	-	-	9,058,199
Tuition and fees	2,047	-	-	47,170	-	-	-	49,216
Grants	-	-	-	-	-	-	-	-
Lease Receivable	128,714	-	-	-	-	-	-	128,714
OPEB	-	-	-	-	-	-	4,849,676	4,849,676
OPEB long term debt	-	-	-	-	-	-	4,287,379	4,287,379
Total Liabilities	9,640,837	1,713,462	833,373	111,696	578,519	-	12,610,851	25,488,738
Net Position/Net Assets								
Net investment in general fixed assets	-	-	-	-	-	62,174,714	-	62,174,714
Fund balance	-	-	-	-	-	-	-	-
Reserved for restricted purposes	-	9,787,510	-	-	-	-	-	9,787,510
Reserved for debt service	-	-	1,816,709	-	-	-	-	1,816,709
Unreserved	32,111,084	-	-	626,805	-	-	-	32,737,889
								-
Total liabilities and net position	\$ 41,751,921	\$ 11,500,972	\$ 2,650,082	\$ 738,501	\$ 578,519	\$ 62,174,714	\$ 12,610,851	\$ 132,005,560

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the two months ended August 31, 2026
Unaudited

	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Restricted Fund	Debt Service Fund	Auxiliary Enterprise Fund	Restricted Purposes Fund	Working Cash Fund	Audit Fund	Liability Protection & Settlement Fund	Total (Memorandum Only)
Actual Revenue	\$ 12,474,686	\$ 1,645,201	\$ 1,196,526	\$ 981,541	\$ 573,769	\$ 709,484	\$ 18,376	\$ 30,306	\$ 1,053,928	\$ 18,683,817
Actual Expenditures	5,458,261	1,409,612	1,042,753	-	285,518	559,209	454	-	552,261	9,308,068
Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficit) of Revenues and other financing sources over expenditures and other financing uses	7,016,425	235,589	153,773	981,541	288,251	150,275	17,922	30,306	501,667	9,375,749
Fund balances July 1, 2026-estimated	22,591,256	1,982,279	2,692,413	324	438,781	151,862	6,875,455	39,108	882,706	35,654,184
Fund balances August 31, 2026	<u>\$ 29,607,681</u>	<u>\$ 2,217,868</u>	<u>\$ 2,846,186</u>	<u>\$ 981,865</u>	<u>\$ 727,032</u>	<u>\$ 302,137</u>	<u>\$ 6,893,377</u>	<u>\$ 69,414</u>	<u>\$ 1,384,373</u>	<u>\$ 45,029,933</u>

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the two months ended August 31, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	8/31/2026	FY2027	16.7%	8/31/2025	FY2026	16.7%
EDUCATION FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 6,857,081	\$ 11,896,896	57.6%	\$ 6,711,540	\$ 11,612,940	57.8%
Corporate Personal Property Replacement Tax	378,186	1,565,380	24.2%	281,314	1,558,496	18.1%
Tax Increment Financing Distributions	115,126	450,000	25.6%	107,163	357,000	30.0%
Total Local Government	7,350,394	13,912,276	52.8%	7,100,018	13,528,436	52.5%
State Government:						
ICCB Credit Hour Grant	370,721	1,878,343	19.7%	349,113	2,009,101	17.4%
Equalization Grant	8,333	50,000	16.7%	8,333	50,000	16.7%
Career/Technical Education Formula Grant	-	250,706	0.0%	-	246,384	0.0%
Other	-	-	-	-	-	-
Total Statement Government	379,054	2,179,049	17.4%	357,446	2,305,485	15.5%
Federal Government						
PELL Administrative Fees	-	8,650	0.0%	-	6,000	0.0%
Total Federal Government	-	8,650	0.0%	-	6,000	0.0%
Student Tuition and Fees:						
Tuition	3,989,019	7,759,493	51.4%	4,013,360	7,249,704	55.4%
Fees	642,282	1,245,866	51.6%	630,481	1,084,212	58.2%
Total Tuition and Fees	4,631,301	9,005,359	51.4%	4,643,841	8,333,916	55.7%
Other Sources:						
Public Service Revenue	45,888	296,550	15.5%	33,729	303,450	11.1%
Other Sources:	68,049	1,178,980	5.8%	176,738	871,265	20.3%
Total Other Sources	113,937	1,475,530	7.7%	210,467	1,174,715	17.9%
TOTAL EDUCATION FUND REVENUE	\$ 12,474,686	\$ 26,580,864	46.9%	\$ 12,311,772	\$ 25,348,552	48.6%
EDUCATION FUND EXPENDITURES						
Instruction:						
Salaries	1,658,683	9,134,166	18.2%	1,687,924	8,911,809	18.9%
Employee Benefits	323,176	1,926,205	16.8%	297,386	1,755,963	16.9%
Contractual Services	34,104	235,145	14.5%	24,621	212,551	11.6%
Materials & Supplies	38,320	643,343	6.0%	47,127	614,693	7.7%
Conference & Meeting	13,643	326,634	4.2%	10,726	305,045	3.5%
Fixed Charges	23,814	103,750	23.0%	23,295	103,750	22.5%
Capital Outlay	920	49,000	0.0%	-	-	0.0%
Other	55	415	0.0%	57	-	0.0%
Total Instruction	2,092,716	12,418,658	16.9%	2,091,134	11,903,811	17.6%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the two months ended August 31, 2026
Unaudited

	8/31/2026	Annual Budget FY2027	Actual/Budget 16.7%	8/31/2025	Annual Budget FY2026	Actual/Budget 16.7%
Academic Support:						
Salaries	270,688	1,475,931	18.3%	243,584	1,444,903	16.9%
Employee Benefits	34,674	212,289	16.3%	34,719	207,395	16.7%
Contractual Services	67,267	631,162	10.7%	39,810	284,949	14.0%
Materials & Supplies	84,340	197,790	42.6%	50,982	485,451	10.5%
Conference & Meeting	(555)	37,075	-1.5%	1,935	21,068	9.2%
Utilities	8,527	45,743	18.6%	8,432	42,750	19.7%
Capital Outlay	-	-	0.0%	-	-	
Other	-	-	0.0%	-	-	
Total Academic Support	464,942	2,599,991	17.9%	379,462	2,486,516	15.3%
Student Services:						
Salaries	355,167	1,991,640	17.8%	323,357	1,970,636	16.4%
Employee Benefits	71,603	470,433	15.2%	66,909	403,128	16.6%
Contractual Services	48,031	134,333	35.8%	31,568	112,872	28.0%
Materials & Supplies	12,131	134,419	9.0%	12,483	124,317	10.0%
Conference & Meeting	3,745	64,535	5.8%	1,563	61,500	2.5%
Utilities	-	-	0.0%	56	-	
Total Student Services	490,677	2,795,359	17.6%	435,936	2,672,453	16.3%
Public Services/Continuing Education:						
Salaries	79,704	425,876	18.7%	78,289	417,891	18.7%
Employee Benefits	16,850	70,773	23.8%	17,629	95,690	18.4%
Contractual Services	40,583	322,000	12.6%	19,563	307,000	6.4%
Materials & Supplies	30,493	84,600	36.0%	21,203	81,500	26.0%
Conference & Meeting	454	12,000	3.8%	1,416	11,600	12.2%
Utilities	-	-	0.0%	-	-	
Other	-	-	0.0%	-	-	
Total Public Services/Continuing Education	168,084	915,249	18.4%	138,100	913,681	15.1%
Institutional Support:						
Salaries	559,341	2,918,874	19.2%	524,763	2,769,954	18.9%
Employee Benefits	157,273	802,965	19.6%	154,407	738,543	20.9%
Contractual Services	843,244	1,599,413	52.7%	833,188	1,303,210	63.9%
Materials & Supplies	114,458	639,807	17.9%	160,602	596,648	26.9%
Conference & Meeting	887	130,407	0.7%	9,628	108,133	8.9%
Utilities	4,413	16,750	26.3%	10,470	16,150	64.8%
Capital Outlay	-	574,217	0.0%	-	2,452,964	
Other	59,735	60,000	99.6%	140	45,500	0.3%
Provision for Contingency	-	211,000	0.0%	-	192,195	0.0%
Total Institutional Support	1,739,353	6,953,433	25.0%	1,693,199	8,223,297	20.6%
Scholarships, Grants and Waivers	502,490	1,330,000	37.8%	445,806	1,156,000	38.6%
TOTAL EDUCATION FUND EXPENDITURES	\$ 5,458,261	\$ 27,012,690	20.2%	\$ 5,183,636	\$ 27,355,758	18.9%
INTERFUND TRANSFERS - NET	\$ -	\$ (1,908,161)	0.0%	\$ -	\$ (95,758)	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the two months ended August 31, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	8/31/2026	FY2027	16.7%	8/31/2025	FY2026	16.7%
OPERATIONS & MAINTENANCE FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 1,152,898	\$ 1,999,478	57.7%	\$ 1,089,459	\$ 1,889,051	57.7%
Corporate Personal Property Replacement Tax	66,739	276,243	24.2%	49,644	271,256	18.3%
Tax Increment Financing Disbursements	38,375	150,000	25.6%	35,721	121,380	29.4%
Total Local Government	1,258,012	2,425,721	51.9%	1,174,824	2,281,687	51.5%
State Government:						
ICCB Credit Hour Grant	65,421	327,073	20.0%	61,608	350,898	17.6%
Total State Government	65,421	327,073	20.0%	61,608	350,898	17.6%
Student Tuition and Fees						
Tuition	315,278	594,317	53.0%	230,898	400,513	57.7%
Total Tuition and Fees	315,278	594,317	53.0%	230,898	400,513	57.7%
Other Sources:						
Facilities Revenue	4,363	102,254	4.3%	15,613	105,266	14.8%
Investment Revenue	2,126	131,263	1.6%	27,021	188,599	14.3%
Other	-	4,000	0.0%	(240)	4,000	-6.0%
Total Other Sources	6,489	237,517	2.7%	42,394	297,865	14.2%
TOTAL OPERATIONS & MAINTENANCE REVENUES	\$ 1,645,201	\$ 3,584,628	45.9%	\$ 1,509,724	\$ 3,330,963	45.3%
OPERATIONS & MAINTENANCE FUND EXPENDITURES						
Operations & Maintenance of Plant:						
Salaries	263,087	1,310,155	20.1%	205,913	1,235,390	16.7%
Employee Benefits	59,059	363,236	16.3%	47,683	344,705	13.8%
Contractual Services	39,624	180,500	22.0%	34,288	180,300	19.0%
Materials & Supplies	47,113	294,700	16.0%	14,335	315,500	4.5%
Conference & Meeting	-	1,800	0.0%	-	900	0.0%
Fixed Charges	333,949	329,500	101.4%	321,890	299,000	107.7%
Utilities	185,834	835,000	22.3%	17,757	701,000	2.5%
Capital Outlay	459,788	3,365,749	13.7%	269,987	1,246,441	21.7%
Provision for Contingency	-	26,425	0.0%	-	10,184	0.0%
Other	-	-	#DIV/0!	-	-	#DIV/0!
Total Operations & Maintenance of Plant	1,388,454	6,707,065	20.7%	911,853	4,333,420	21.0%
Institutional Support:						
Salaries	12,140	67,017	18.1%	8,897	67,243	13.2%
Employee Benefits	5,899	37,234	15.8%	4,822	41,080	11.7%
Contractual Services	2,746	2,900	94.7%	2,746	2,850	96.4%
Materials & Supplies	372	6,861	5.4%	1,084	6,011	18.0%
Fixed Charges	-	4,300	0.0%	-	4,300	0.0%
Other	-	-		-	-	
Total Institutional Support	21,157	118,312	17.9%	17,550	121,484	14.4%
TOTAL OPERATIONS & MAINTENANCE EXPENDITURES	\$ 1,409,612	\$ 6,825,377	20.7%	\$ 929,402	\$ 4,454,904	20.9%
INTERFUND TRANSFERS - NET	\$ -	\$ 3,240,749	0.0%	\$ -	\$ -	#DIV/0!

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the two months ended August 31, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	8/31/2026	FY2027	16.7%	8/31/2025	FY2026	16.7%
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Local Government Sources:						
Current Taxes	\$ 590,710	\$ 1,028,123	57.5%	\$ 1,293,811	\$ 2,020,344	64.0%
State Government Sources	-	1,208,418	0.0%	-	208,478	0.0%
Federal Government Sources	602,573	1,791,533	0.0%	-	3,019,714	0.0%
Investment Revenue	3,243	103,039	3.1%	8,788	97,850	9.0%
Other	-	2,028,549	0.0%	-	-	0.0%
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) REVENUES	\$ 1,196,526	\$ 6,159,662	19.4%	\$ 1,302,598	\$ 5,346,386	24.4%
OPERATIONS & MAINTENANCE FUND RESTRICTED EXPENDITURES						
Contractual Services	26,542	3,646	0.0%	269	504,357	0.0%
Materials and Supplies	-	-	0.0%	-	-	0.0%
Fixed Charges	-	-	0.0%	-	-	0.0%
Capital Outlay	1,016,211	6,812,397	14.9%	304,774	5,537,695	5.5%
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) EXPENDITURES	\$ 1,042,753	\$ 6,816,043	15.3%	\$ 305,043	\$ 6,042,052	5.0%
INTERFUND TRANSFERS - NET	\$ -	\$ 498,686	0.0%	\$ -	\$ 930,000	0.0%
DEBT SERVICE FUND						
Local Government Sources:						
Current Taxes	\$ 981,265	\$ 1,672,222	58.7%	\$ -	\$ -	#DIV/0!
Investment Revenue	\$ 276	\$ 1,000	27.6%	\$ 7,402	\$ 8,000	92.5%
TOTAL DEBT SERVICE FUND REVENUES	\$ 981,541	\$ 1,000	98154.1%	\$ 7,402	\$ 8,000	92.5%
Debt Principal Retirement	-	1,610,000	0.0%	-	-	0.0%
Interest on Bonds	-	62,222	0.0%	-	-	0.0%
Fees	-	-	#DIV/0!	200	-	#DIV/0!
TOTAL DEBT SERVICE FUND EXPENDITURES	\$ -	\$ 1,672,222	0.0%	\$ -	\$ -	0.0%
INTERFUND TRANSFERS - NET	\$ -	\$ -	#DIV/0!	\$ -	\$ (930,000)	0.0%
AUXILIARY ENTERPRISES FUND REVENUE						
Service Fees	\$ 573,769	\$ 1,726,385	33.2%	\$ 650,772	\$ 1,569,624	41.5%
Investment Revenue	-	12,000	0.0%	-	14,000	0.0%
Other Revenue	-	200	0.0%	-	200	0.0%
TOTAL AUXILIARY ENTERPRISES FUND REVENUES	\$ 573,769	\$ 1,738,585	33.0%	\$ 650,772	\$ 1,583,824	41.1%
AUXILIARY ENTERPRISES FUND EXPENSES						
Salaries	42,167	356,678	11.8%	46,825	376,562	12.4%
Employee Benefits	6,761	45,531	14.9%	10,206	86,094	11.9%
Contractual Services	107,755	1,124,150	9.6%	96,635	1,017,530	9.5%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the two months ended August 31, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	8/31/2026	FY2027	16.7%	8/31/2025	FY2026	16.7%
Materials & Supplies	114,295	482,700	23.7%	142,054	480,435	29.6%
Conference & Meeting	7,373	44,116	16.7%	21,992	43,048	51.1%
Fixed Charges	7,167	71,623	10.0%	13,157	61,033	21.6%
Capital Outlay/Depreciation	-	-	0.0%	-	-	#DIV/0!
Other	-	-	#DIV/0!	-	-	#DIV/0!
TOTAL AUXILIARY ENTERPRISES EXPENDITURES	\$ 285,518	\$ 2,124,798	13.4%	\$ 330,869	\$ 2,064,702	16.0%
AUXILIARY ENTERPRISES INTERFUND TRANSFERS - NET	\$ -	\$ 507,348	0.0%	\$ -	\$ 497,172	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the two months ended August 31, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	8/31/2026	FY2027	16.7%	8/31/2025	FY2026	16.7%
RESTRICTED PURPOSE FUND REVENUES						
State Government Sources	\$ 599,725	\$ 662,188	90.6%	\$ 102,030	\$ 755,243	13.5%
Federal Government Sources	71,122	5,077,585	1.4%	513,933	4,411,810	11.6%
Nongovernmental Gifts or Grants	32,535	-	0.0%	9,149	-	#DIV/0!
Other Revenue	6,103	2,000	305.1%	5,101	2,000	0.0%
TOTAL RESTRICTED PURPOSE FUND REVENUES	\$ 709,484	\$ 5,741,773	12.4%	\$ 630,213	\$ 5,169,053	12.2%
RESTRICTED PURPOSE FUND EXPENDITURES						
Instruction:						
Salaries	69,911	506,922	13.8%	65,930	527,642	12.5%
Employee Benefits	25,463	168,509	15.1%	20,045	184,541	10.9%
Contractual Services	77,686	76,014	102.2%	3,366	112,698	3.0%
Materials & Supplies	14,388	193,554	7.4%	14,634	155,752	9.4%
Conference & Meeting	7,144	132,801	5.4%	235	14,350	1.6%
Utilities	-	-	#DIV/0!	-	-	#DIV/0!
Capital Outlay	251,382	-		10,248	150,081	0.0%
Other	-	-		-	-	0.0%
Total Instruction	445,974	1,077,800	41.4%	114,459	1,145,064	10.0%
Academic Support						
Salaries	-	-	0.0%	-	-	0.0%
Employee Benefits	-	-	0.0%	-	-	0.0%
Contractual Services	-	-	0.0%	-	-	#DIV/0!
Materials and Supplies	-	-	0.0%	-	-	#DIV/0!
Conference & Meeting	-	-	0.0%	-	-	0.0%
Total Academic Support	-	-		-	-	#DIV/0!
Student Services:						
Salaries	47,251	241,325	19.6%	42,843	238,249	18.0%
Employee Benefits	11,968	71,741	16.7%	11,608	69,232	16.8%
Contractual Services	2,479	6,390	38.8%	3,535	6,290	56.2%
Materials & Supplies	1,174	2,850	41.2%	2,764	6,579	42.0%
Conference & Meeting	4,696	8,318	56.5%	574	9,398	6.1%
Utilities	-	-	0.0%	-	-	0.0%
Capital Outlay	-	-	0.0%	-	-	#DIV/0!
Tuition Waivers (TRIO Grant)	-	26,830	0.0%	1,150	27,706	4.2%
Total Student Services	67,568	357,454	18.9%	62,473	357,454	17.5%
Public Services/Continuing Education:						
Salaries	8,758	13,944	62.8%	9,660	76,115	12.7%
Employee Benefits	457	202	226.4%	179	3,246	5.5%
Materials and Supplies	510	13,727	3.7%	-	-	#DIV/0!
Contractual Services and Other	8,623	17,447	49.4%	20,285	81,040	25.0%
Total Public Services:	18,348	45,320	40.5%	30,123	160,401	18.8%
Operations & Maintenance of Plant:						
Contractual Services	-	-	#DIV/0!	-	-	0.0%
Capital Outlay	-	-	#DIV/0!	-	-	0.0%
Maintenance supplies	-	-	0.0%	-	-	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the two months ended August 31, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	8/31/2026	FY2027	16.7%	8/31/2025	FY2026	16.7%
Total Operations & Maintenance of Plant	-	-	0.0%	-	-	0.0%
Institutional Support:						
Salaries (Federal Work Study)	2,967	89,314	3.3%	2,835	94,193	3.0%
Contractual Services	-	-	#DIV/0!	-	-	#DIV/0!
Institutional Support	-	-	0.0%	-	-	0.0%
SURS on-behalf	-	-	0.0%	-	-	0.0%
Other	8,845	-	#DIV/0!	363	-	#DIV/0!
Total Institutional Support	11,812	89,314	13.2%	3,198	94,193	3.4%
Student Grants and Waivers (PELL & SEOG& HEERF)	15,507	4,179,885	0.4%	354,740	3,419,941	10.4%
TOTAL RESTRICTED FUND EXPENDITURES	\$ 559,209	\$ 5,749,773	9.7%	\$ 564,993	\$ 5,177,053	10.9%
RESTRICTED INTERFUND TRANSFERS - NET	\$ -	\$ 2,000	0.0%	\$ -	\$ 2,000	0.0%
WORKING CASH FUND REVENUES						
Bond Proceeds Revenue	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!
Investment Revenue	18,376	279,158	6.6%	47,683	195,000	24.5%
TOTAL WORKING CASH FUND REVENUES	\$ 18,376	\$ 279,158	6.6%	\$ 47,683	\$ 195,000	24.5%
Contractual Services	-	-	#DIV/0!	-	-	#DIV/0!
Other	454	-	#DIV/0!	704	-	0.0%
TOTAL WORKING CASH FUND EXPENDITURES	\$ 454	\$ -	0.0%	\$ 704	\$ -	0.0%
WORKING CASH INTERFUND TRANSFERS - NET	\$ -	\$ (2,287,208)	0.0%	\$ -	\$ (350,000)	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the two months ended August 31, 2026
Unaudited

	8/31/2026	Annual Budget FY2027	Actual/Budget 16.7%	8/31/2025	Annual Budget FY2026	Actual/Budget 16.7%
AUDIT FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 30,277	\$ 53,757	56.3%	\$ 27,450	\$ 49,628	55.3%
Investment Revenue	29	900	3.3%	192	750	25.7%
TOTAL AUDIT FUND REVENUES	30,306	54,657	55.4%	27,642	50,378	54.9%
AUDIT FUND EXPENDITURES						
Contractual Services	-	50,000	0.0%	-	47,200	0.0%
TOTAL AUDIT FUND EXPENDITURES	\$ -	\$ 50,000	0.0%	\$ -	\$ 47,200	0.0%
LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE						
Local Government Sources:						
Current Taxes	\$ 1,053,862	\$ 1,876,845	56.2%	\$ 968,362	\$ 1,684,416	57.5%
Investment Revenue	65	23,750	0.3%	3,445	27,000	12.8%
Other Revenue	-	-		-	-	0.0%
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE	1,053,928	1,900,595	55.5%	971,808	1,711,416	56.8%
LIABILITY, PROTECTION & SETTLEMENT FUND EXPENDITURES						
Student Services:						
Salaries	33,447	144,654	23.1%	25,884	141,837	18.2%
Employee Benefits	10,069	61,631	16.3%	7,745	72,558	10.7%
Contractual Services	-	159,188	0.0%	111,339	168,500	66.1%
Materials & Supplies	122	500	24.5%	492	500	98.4%
Total Student Services	43,638	365,973	11.9%	145,460	383,395	37.9%
Operations & Maintenance of Plant:						
Contractual Services	98,340	665,000	14.8%	97,608	678,780	14.4%
Materials & Supplies	43	700	6.2%	302	4,500	6.7%
Utilities	-	360	0.0%	38	300	12.6%
Total Operations & Maintenance of Plant	98,383	666,060	14.8%	97,948	683,580	14.3%
Institutional Support:						
Salaries	26,711	96,276	27.7%	18,967	91,717	20.7%
Employee Benefits	3,568	260,584	1.4%	3,439	231,897	1.5%
Contractual Services	225,672	185,000	122.0%	47,751	161,500	29.6%
Materials & Supplies	314	30,500	1.0%	2,868	11,500	24.9%
Conference & Meeting	-	10,500	0.0%	-	10,500	0.0%
Fixed Charges	153,975	328,700	46.8%	227,671	283,700	80.3%
Total Institutional Support	410,240	911,560	45.0%	300,695	790,814	38.0%
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND EXPENDITURES	\$ 552,261	\$ 1,943,593	28.4%	\$ 544,104	\$ 1,857,789	29.3%

Illinois Valley Community College District No. 513
Fiscal Year 2027 Budget to Actual Comparison
For the two months ended August 31, 2026
as of August 31, 2026
Unaudited

Department	Actual FY2027	Annual Budget FY2027	Actual/ Budget 16.7%
President	75,452	373,083	20.2%
Board of Trustees	4,822	19,700	24.5%
Marketing and Communications	103,010	667,429	15.4%
Foundation	49,320	265,765	18.6%
Continuing Education	170,745	915,249	18.7%
Non-Credit Workforce (Grant)	14,697	45,320	32.4%
Ottawa Center	19,937	163,282	12.2%
Facilities	2,390,234	9,130,597	26.2%
Information Technologies	1,145,806	3,887,708	29.5%
Institutional Effectiveness	54,310	282,023	19.3%
Academic Affairs	95,378	449,816	21.2%
Carl Perkins (Grant)	34,909	218,689	16.0%
Adult Education (Grant)	62,722	561,210	11.2%
REV-Up (Grant)	96,043	297,901	32.2%
Learning Resources	427,528	1,852,623	23.1%
Workforce Development Division	652,035	2,581,476	25.3%
Natural Sciences & Business Division	615,092	3,484,108	17.7%
Humanities & Fine Arts/Social Science Division	599,456	3,293,337	18.2%
Health Professions Division	482,200	3,020,911	16.0%
Enrollment Services	121,507	748,116	16.2%
Counseling & Student Success	230,691	1,155,183	20.0%
Student Services	41,120	265,022	15.5%
Financial Aid	80,157	4,735,442	1.7%
Career Services	11,938	62,635	19.1%
Athletics	50,396	454,048	11.1%
TRiO (Student Success Grant)	64,733	357,454	18.1%
Campus Security	98,383	651,060	15.1%
Business Services/General Institution	236,829	3,424,746	6.9%
DCEO-Ag Site work (Grant)	16,474	73,743	22.3%
Ag. Ed Center (Grant)	24,500	4,318,768	0.6%
Risk Management	410,240	926,560	44.3%
Tuition Waivers	502,490	1,330,000	37.8%
Food Service	15,970	338,000	4.7%
Purchasing	31,272	169,382	18.5%
Human Resources	44,258	282,048	15.7%
Bookstore	202,609	1,198,365	16.9%
Shipping & Receiving	20,951	118,312	17.7%
Copy Center	9,854	75,385	13.1%
Total FY27 Expenditures	9,308,068	52,194,496	17.8%

Illinois Valley Community College
Statement of Cash Flows
for the Month ended August 31, 2026

	EDUCATION	OP/MAINT	OP / MAINT. RESTRICTED	BOND & INTEREST	AUXILIARY	RESTRICTED	WORKING CASH	AUDIT	LIAB, PROT, & SETTLEMENT	GRNTS, LNS & SCHOLARSHIPS	TOTAL
Balance on Hand	\$ 4,154,551.30	\$ (1,453,347.88)	\$ (1,232,666.35)	\$ 205,591.37	\$ (632,385.48)	\$ (399,617.47)	\$ 1,227,173.81	\$ 21,834.21	\$ 6,899.25	\$ 152,809.23	\$ 2,050,841.99
Total Receipts	6,040,701.59	937,825.25	1,070,052.94	778,302.22	106,047.09	70,480.62	2,658.46	24,047.27	835,238.52	97,055.00	\$ 9,962,408.96
Total Cash	10,195,252.89	(515,522.63)	(162,613.41)	983,893.59	(526,338.39)	(329,136.85)	1,229,832.27	45,881.48	842,137.77	249,864.23	12,013,250.95
Due To/From Accts	-	-	-	-	-	-	-	-	-	-	-
Transfers/Bank CDs	552,459.15	500,000.00	500,000.00	-	-	27,561.43	300,000.00	-	-	(437.00)	1,879,583.58
Expenditures	(1,807,354.48)	(558,788.01)	(391,791.14)	-	(157,990.52)	(182,378.51)	-	-	(172,610.16)	(876.00)	(3,271,788.82)
ACCOUNT BALANCE	8,940,357.56	(574,310.64)	(54,404.55)	983,893.59	(684,328.91)	(483,953.93)	1,529,832.27	45,881.48	669,527.61	248,551.23	10,621,045.71
Deposits in Transit	(32,564.32)										(32,564.32)
Outstanding Checks	893,517.12										893,517.12
BANK BALANCE	9,801,310.36	(574,310.64)	(54,404.55)	983,893.59	(684,328.91)	(483,953.93)	1,529,832.27	45,881.48	669,527.61	248,551.23	11,481,998.51
Illinois Funds	4,708,234.50	210,016.65	-	-	-	699,104.62	68,067.29	-	-	44,346.62	5,729,769.68
ISDLAF+ Funds	1,273,108.98	14,182.60	107,549.02	-	-	-	161,819.00	-	-	-	1,556,659.60
ISDLAF+ CD's	3,884,648.00	-	-	-	-	-	1,670,700.00	-	-	-	5,555,348.00
ISDLAF+ WC Bond Funds	-	-	-	-	-	-	717,460.32	-	-	-	717,460.32
ISDLAF+ WC CD's	-	-	-	-	-	-	452,000.00	-	-	-	452,000.00
PMA Holdings- MM	14,193.16	5,266.42	-	-	-	-	11,586.13	-	-	-	31,045.71
PMA Holdings-CD's/Govt Securities	2,998,512.57	1,112,608.12	-	-	-	-	2,447,737.87	-	-	-	6,558,858.56
Total Investment	\$ 12,878,697.21	\$ 1,342,073.79	\$ 107,549.02	\$ -	\$ -	\$ 699,104.62	\$ 5,529,370.61	\$ -	\$ -	\$ 44,346.62	\$ 20,601,141.87

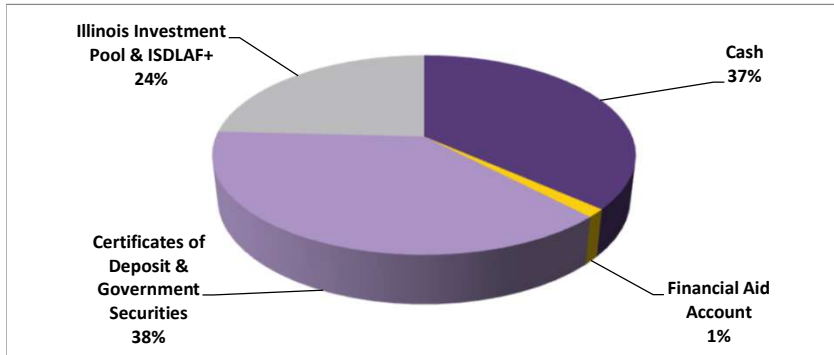
LaSalle State Bank \$ 55,050.93
Midland States Bank 11,426,947.58
\$ 11,481,998.51

Respectfully submitted,

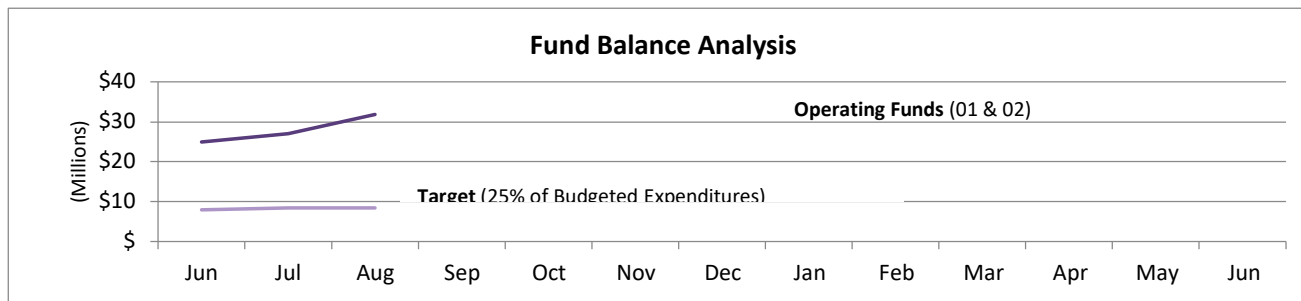
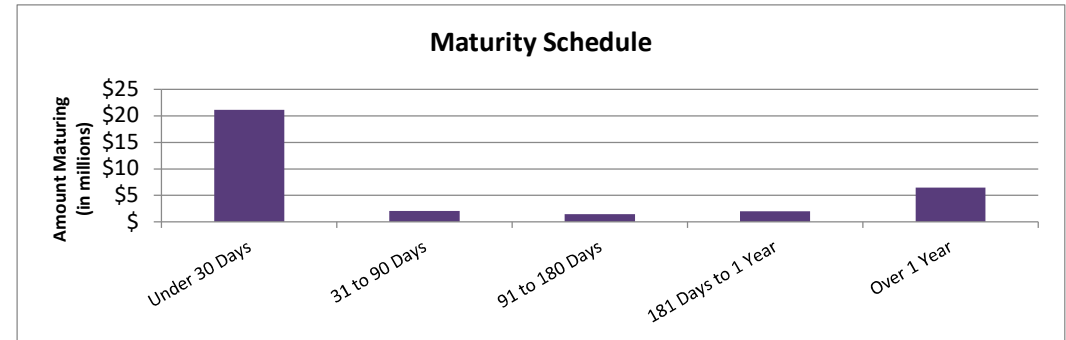

Eric Johnson
Controller

Illinois Valley Community College District No. 513
Investment Status Report
All Funds
August 31, 2026

Instrument	Current Portfolio Distribution	Current Portfolio	Weighted Average Yield
Cash	36.5%	\$ 12,092,819	3.235%
Financial Aid Account	1.3%	437,745	3.750%
Certificates of Deposit & Government Securities	38.0%	12,566,207	3.897%
Illinois Investment Pool & ISDLAF+	24.2%	8,003,890	3.742%
Total		\$ 33,100,661	3.616%



	Illinois Investment Pool ISDLAF+	Certificates of Deposit Government Securities	Cash & Trusts	Total	Current Distribution
Institution					
IL Funds -General	\$ 5,729,770	-	-	5,729,770	17%
ISDLAF+ Funds	1,556,660	5,555,348	-	7,112,008	21%
ISDLAF+ WC Bond Funds	717,460	452,000	-	1,169,460	4%
Midland States Bank	-	-	11,426,948	11,426,948	35%
Midland States-F/A	-	-	437,745	437,745	1%
Midland States-Bldg	-	-	390,142	390,142	1%
LaSalle State Bank	-	-	55,051	55,051	0%
Commerce Bank	-	-	-	-	0%
Multi Bank Securities	-	-	-	-	0%
Hometown Ntl Bank	-	-	-	-	0%
PMA Holdings	-	6,558,859	31,046	6,589,904	20%
Heartland Bank	-	-	189,633	189,633	1%
Marseilles Bank	-	-	-	-	0%
	\$ 8,003,890	\$ 12,566,207	\$ 12,530,564	\$ 33,100,661	100%



ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
August 31, 2026

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>APY %</u>	<u>Investment Description</u>
7/25/2027	56,449	20,999		-		46,073		123,521	FHLMC	3137FAWS3	3.19%	3.19%	Govt Treasuries
9/25/2027	32,404	12,054		-		26,448		70,905	FHLMC	3137FBU79	3.19%	3.19%	Govt Treasuries
12/25/2027	52,386	19,487		-		42,757		114,630	FNMA	3136AY7L1	3.09%	3.09%	Govt Treasuries
5/31/2028	225,920	84,040		-		184,394		494,355	Bofa Securities	91282CHE4	3.63%	3.63%	Govt Treasuries
6/25/2028	45,745	17,017		-		37,337		100,099	FHLMC	3137HACX2	4.82%	4.82%	Govt Treasuries
7/15/2028	45,355	16,872		-		37,019		99,246	Morgan Stanley	91282CNM9	3.88%	3.88%	Govt Treasuries
9/25/2028	68,780	25,585		-		56,137		150,503	FHLMC	3137HAST4	4.85%	4.85%	Govt Treasuries
10/25/2028	46,051	17,131		-		37,587		100,769	FHLMC	3137HB3D4	5.07%	5.07%	Govt Treasuries
11/25/2028	31,775	11,820		-		25,934		69,529	FHLMC	3137HBCF9	5.00%	5.00%	Govt Treasuries
12/25/2028	45,624	16,972		-		37,238		99,834	FHLMC	3137HBLV4	4.57%	4.57%	Govt Treasuries
1/1/2029	68,917	25,636		-		56,249		150,803	FNMA	3140NUFF1	4.83%	4.83%	Govt Treasuries
2/1/2029	48,688	18,111		-		39,739		106,538	FNMA	3140HS3R0	3.66%	3.66%	Govt Treasuries
3/25/2029	46,201	17,186		-		37,709		101,097	FHLMC	3137HCKV3	5.18%	5.18%	Govt Treasuries
5/25/2029	44,553	16,573		-		36,364		97,491	FHLMC	3137HDJJ0	4.80%	4.80%	Govt Treasuries
7/31/2029	45,272	16,841		-		36,950		99,063	Scotia Capital	91282CLC3	4.00%	4.00%	Govt Treasuries
9/25/2029	24,085	8,959		-		19,658		52,703	FHLMC	3137H9D71	3.00%	3.00%	Govt Treasuries
9/25/2029	45,814	17,042		-		37,393		100,249	FHLMC	3137HHJL6	4.79%	4.79%	Govt Treasuries
9/30/2029	45,068	16,765		-		36,784		98,617	Scotia Capital	91282CFL0	3.88%	3.88%	Govt Treasuries
10/31/2029	79,116	29,430		-		64,574		173,121	Scotia Capital	91282CFT3	4.00%	4.00%	Govt Treasuries
12/25/2029	45,088	16,772		-		36,801		98,661	FHLMC	3137HHW23	4.23%	4.23%	Govt Treasuries
1/31/2030	68,274	25,397		-		55,725		149,397	Scotia Capital	91282CMG3	4.25%	4.25%	Govt Treasuries
2/25/2030	27,183	10,112		-		22,187		59,482	FHLMC	3137HKPF5	4.43%	4.43%	Govt Treasuries
2/28/2030	45,145	16,793		-		36,847		98,785	Citigroup Global	91282CGQ8	4.00%	4.00%	Govt Treasuries
3/31/2030	45,120	16,784		-		36,827		98,731	J.P. Morgan	91282CMU2	4.00%	4.00%	Govt Treasuries
4/25/2030	33,947	12,628		-		27,707		74,282	FHLMC	3137HLY48	4.40%	4.40%	Govt Treasuries
4/30/2030	44,906	16,705		-		36,652		98,262	Citigroup Global	91282CMZ1	3.88%	3.88%	Govt Treasuries
5/25/2030	45,181	16,807		-		36,877		98,865	FHLMC	3137HN4R6	4.36%	4.36%	Govt Treasuries
6/1/2030	44,998	16,739		-		36,727		98,463	FNMA	3140NYU58	4.26%	4.26%	Govt Treasuries
6/25/2030	45,114	16,782		-		36,821		98,717	FHLMC	3137HMC65	4.33%	4.33%	Govt Treasuries
7/1/2030	44,970	16,728		-		36,704		98,402	FNMA	3140NYXE6	4.24%	4.24%	Govt Treasuries
7/25/2030	33,794	12,571		-		27,583		73,948	FHLMC	3137HAGZ3	4.28%	4.28%	Govt Treasuries
9/25/2030	56,374	20,971		-		46,012		123,356	FHLMC	3137HNNC8	4.34%	4.34%	Govt Treasuries
11/1/2030	44,599	16,590		-		36,401		97,590	FNMA	3140Q1DT4	4.05%	4.05%	Govt Treasuries
11/30/2030	44,069	16,393		-		35,968		96,430	J.P. Morgan	91282CPN5	3.50%	3.50%	Govt Treasuries
12/31/2030	44,268	16,467		-		36,131		96,867	Wells Fargo	91282CPR6	3.63%	3.63%	Govt Treasuries
2/28/2031	32,995	12,274		-		26,930		72,200	Morgan Stanley/Jeffries	91282CQD6	3.50%	3.50%	Govt Treasuries

ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
August 31, 2026

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>APY %</u>	<u>Investment Description</u>
3/31/2031	44,658	16,612		-		36,449		97,719	Morgan Stanley	91282CQG9	3.88%	3.88%	Govt Treasuries
4/1/2031	67,402	25,073		-		55,013		147,489	FNMA	3140Q2RE0	4.35%	4.35%	Govt Treasuries
4/30/2031	44,640	16,606		-		36,435		97,680	Mizuho Securities	91282CQK0	3.88%	3.88%	Govt Treasuries
5/31/2031	33,828	12,584		-		27,610		74,021	Wells Fargo	91282CQU8	4.13%	4.13%	Govt Treasuries
6/30/2031	45,093	16,774		-		36,805		98,672	J.P. Morgan	91282CQX2	4.13%	4.13%	Govt Treasuries
10/15/2027	22,853	8,501		-		18,653		50,007	Caterpillar	14913UAR1	4.40%	4.40%	Corporate Issue
11/8/2027	45,706	17,002		-		37,305		100,013	Marsh McLennan	571748BY7	4.55%	4.55%	Corporate Issue
11/15/2027	34,076	12,676		-		27,812		74,564	Pfizer Inc	717081FJ7	3.88%	3.88%	Corporate Issue
11/17/2027	46,027	17,122		-		37,567		100,716	Bp Cap Mkts Amer	10373QBY5	5.02%	5.02%	Corporate Issue
1/7/2028	45,831	17,049		-		37,407		100,286	John Deere Capital	24422EXZ7	4.65%	4.65%	Corporate Issue
2/7/2028	45,739	17,015		-		37,332		100,086	Pepsico Inc	713448GA0	4.45%	4.45%	Corporate Issue
2/28/2028	45,790	17,033		-		37,373		100,196	State Str Corp	857477CU5	4.54%	4.54%	Corporate Issue
3/3/2028	33,906	12,613		-		27,673		74,192	Abbvie Inc	00287YED7	3.78%	3.78%	Corporate Issue
5/1/2028	22,554	8,390		-		18,408		49,352	Public Service Elec	74456QBU9	3.70%	3.70%	Corporate Issue
5/20/2028	11,375	4,232		-		9,284		24,891	Gilead Sciences Inc	375558CJ0	4.25%	4.25%	Corporate Issue
8/8/2028	22,622	8,415		-		18,464		49,501	Paccar Financial	69371RT97	4.00%	4.00%	Corporate Issue
8/13/2028	22,734	8,457		-		18,556		49,747	Chevron USA Inc	166756BH8	4.05%	4.05%	Corporate Issue
11/14/2028	22,584	8,401		-		18,433		49,417	Caterpillar	14913UBD1	3.95%	3.95%	Corporate Issue
11/20/2028	22,485	8,364		-		18,352		49,201	Amazon	023135CS3	3.90%	3.90%	Corporate Issue
1/21/2029	22,633	8,419		-		18,473		49,526	Goldman Sachs	38145GAP5	4.15%	4.15%	Corporate Issue
1/26/2029	22,633	8,419		-		18,473		49,525	Pnc Finl Svcs	693475CG8	4.08%	4.08%	Corporate Issue
2/9/2029	33,955	12,631		-		27,714		74,300	American Express	025816EN5	4.01%	4.01%	Corporate Issue
2/12/2029	11,254	4,187		-		9,186		24,627	Visa Inc	92826CAY8	3.80%	3.80%	Corporate Issue
3/9/2029	33,491	12,459		-		27,335		73,286	Abbot Lab	002824BR0	3.70%	3.70%	Corporate Issue
3/13/2029	22,473	8,360		-		18,342		49,175	Amazon	023135DC7	4.00%	4.00%	Corporate Issue
3/13/2029	11,274	4,194		-		9,202		24,670	Public Service Co	744448DD0	4.15%	4.15%	Corporate Issue
3/13/2029	22,537	8,384		-		18,395		49,316	Toyota	89236TPQ2	4.05%	4.05%	Corporate Issue
4/30/2029	33,882	12,604		-		27,654		74,140	Walmart	931142FS7	4.00%	4.00%	Corporate Issue
6/8/2029	34,077	12,676		-		27,813		74,567	Mastercard	57636QBK9	4.43%	4.43%	Corporate Issue
7/9/2029	45,460	16,911		-		37,104		99,474	Toyota	89236TQD0	4.50%	4.50%	Corporate Issue
7/12/2029	34,269	12,748		-		27,970		74,987	Morgan Stanley	61748UAY8	4.87%	4.87%	Corporate Issue
5/15/2027	45,329	16,862		-		36,997		99,189	University Ca	91412GQJ7	3.28%	3.28%	Municipal Issue
6/1/2027	44,712	16,632		-		36,493		97,837	Connecticut	20772KNY1	1.50%	1.50%	Municipal Issue
10/1/2028	33,894	12,608		-		27,664		74,166	Hawaii ST	419792R81	3.94%	3.94%	Municipal Issue
1/1/2029	21,397	7,959		-		17,464		46,821	Birmingham,AL	091096NZ6	1.61%	1.61%	Municipal Issue
Total PMA	2,997,398	1,115,006	-	-	-	2,446,454	-	6,558,859					

ILLINOIS VALLEY COMMUNITY COLLEGE
ISDLAF+ Investments
August 31, 2026

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
9/9/2026						231,200		231,200	Financial Federal Bank, TN	4.05%	4.05%	1367957-1
9/23/2026	247,500							247,500	T Bank, National Association	3.77%	3.77%	1407355-1
10/21/2026						243,500		243,500	First Capital Bank	3.52%	3.52%	1395263-1
10/21/2026	1,000,000							1,000,000	ISDLAF TERM SERIES	3.51%	3.51%	1395264-1
10/23/2026	245,300							245,300	ServisFirst Bank	3.70%	3.70%	1401923-1
11/24/2026	247,500							247,500	Luana Savings Bank	3.80%	3.80%	1411727-1
12/15/2026	240,800							240,800	Consumers Credit Union	3.77%	3.77%	1393172-1
12/23/2026	245,000							245,000	OMB Bank	4.00%	4.00%	1407354-1
1/21/2027						241,200		241,200	Solera National Bank	3.64%	3.64%	1395260-1
1/21/2027						241,200		241,200	State Bank of Texas	3.54%	3.54%	1395259-1
2/15/2027	229,943							229,943	STRIPS	4.22%	4.22%	68254-1
2/24/2027	245,000							245,000	Cendera Bank	3.96%	3.96%	1411726-1
3/17/2027						241,100		241,100	BOM Bank	3.66%	3.66%	1398783-1
4/23/2027	241,000							241,000	CFG Bank	3.69%	3.69%	1401921-1
5/14/2027	237,500							237,500	First Guaranty Bank	3.51%	3.51%	1391412-1
6/23/2027	240,400							240,400	Merrick Bank	3.96%	3.96%	1407353-1
7/21/2027						237,300		237,300	High Plains Bank	3.57%	3.57%	1395262-1
7/30/2027	239,900							239,900	Flagstar Bank	4.16%	4.16%	1410073-1
8/15/2027	224,805							224,805	STRIPS	4.29%	4.29%	68255-1
2/24/2028						235,200		235,200	Western Alliance Bank	4.15%	4.15%	1411725-1
Total CD	3,884,648	-	-	-	-	1,670,700	-	5,555,348				

ILLINOIS VALLEY COMMUNITY COLLEGE
ISDLAF+ Investments (Working Cash Bond Proceeds)
August 31, 2026

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
9/19/2026						150,000		150,000	FFSB of Angola	3.56%	3.56%	1391491-1
10/21/2026						152,000		152,000	Schertz Bank & Trust	3.54%	3.54%	1391489-1
11/18/2026						150,000		150,000	KS StateBank	3.55%	3.55%	1391484-1
Total CD	-	-	-	-	-	452,000	-	452,000				

\$5,000 and Over Disbursements

07/01/26 - 07/31/26

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
807415	8/5/2026	209546	Allied Universal Security Serv	\$ 11,577.64	Security Services
807422	8/5/2026	223371	Central Truck Leasing, LLC	7,293.34	Monthly Tractor Lease
807423	8/5/2026	1169	City of Oglesby	7,278.35	Water and Sewer Services; Oglesby Police Protection
807426	8/5/2026	235389	Coursedog, Inc	70,194.00	Course Demand Projections; Class/Event Scheduler
807431	8/5/2026	248511	Hendrick Toyota Apex	39,280.44	2026 Toyota Prius Plug-In Hybrid
807446	8/5/2026	88620	Robbins Schwartz	11,526.33	2026 Legal Services
807452	8/5/2026	59578	University of Illinois	35,848.75	Multiple Library Renewals
807453	8/5/2026	1927	Walter J Zukowski and Associates	16,121.25	Legal Services
E0000084	8/5/2026	209567	Delta Dental of Illinois	12,622.68	IVCC July 2026
ACH	8/6/2026		Quadient-USPS	5,000.00	Postage for Meter
807486	8/12/2026	236879	A Book Company, LLC	83,775.02	Summer '26 Inclusive Access Fees
807487	8/12/2026	246315	Allyant	25,475.00	CommonLook PDF Annual Sub
807489	8/12/2026	209546	Allied Universal Security Serv	11,701.74	Security Services
807497	8/12/2026	242362	Chris Thielsen, Inc	13,209.10	Blue Rotary SPO12
807509	8/12/2026	237664	Exan Enterprises, Inc	6,641.29	Ascent Academic Subscription Annual Fee FY27
807534	8/12/2026	92227	Orkin Pest Control	5,000.00	Wildlife Exclusion Program (Bats)
807539	8/12/2026	212686	Scenario Learning, LLC	20,000.00	Vector Incident Training FY27
807551	8/12/2026	240617	The Lincoln National Life Insurance	8,000.15	August Premium 2026
807552	8/12/2026	59578	University of Illinois	14,026.00	FY27 CARLI Subscription Renewal
E0000086	8/12/2026	209871	Community College Health Consortium	296,725.00	Premium August 2026
ACH	8/13/2026		Internal Revenue Service	71,840.54	Federal Payroll Taxes
ACH	8/13/2026		Illinois Department of Revenue	27,717.32	State Payroll Taxes
ACH	8/13/2026		TSA EPARS	7,684.05	403(b) and 457(b)Payroll
ACH	8/13/2026		Payroll SURS	73,943.14	SURS Retirement
807627	8/19/2026	209546	Allied Universal Security Serv	23,214.20	Security Services
807636	8/19/2026	223371	Central Truck Leasing, LLC	8,127.62	Variable Mileage; Monthly Tractor Lease
807638	8/19/2026	214499	Constellation NewEnergy, Inc	77,806.44	Electricity - Oglesby
807640	8/19/2026	102229	Elan Cardmember Services	6,986.92	Monthly Credit Card Charges
807651	8/19/2026	195242	K.K. Stevens Publishing, Co	8,109.35	Fall 2026 Continuing Ed Class Schedule
807676	8/19/2026	1927	Walter J Zukowski and Associates	16,976.25	Legal Services
807736	8/26/2026	245818	Almy Educational Consulting, LLC	12,500.00	Review and Evaluation of Master Schedule
807741	8/26/2026	149548	Burwood Group	20,014.25	HaaS: Network Refresh Wired and Wireless
807747	8/26/2026	1520	Cengage Learning, Inc	5,850.00	ed2go payments

\$5,000 and Over Disbursements**07/01/26 - 07/31/26**

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
807751	8/26/2026	248506	Meridy's Uniforms	5,902.10	Fall 2026 Nursing
807754	8/26/2026	242396	Gallagher Affinity Insurance Services	11,310.00	Student Blanket Accident Insurance
807763	8/26/2026	246703	Johnson Controls Building Solutions	16,970.78	Chiller D Repairs
807767	8/26/2026	138734	Krueger International	36,744.16	Computer, Tables, and Chairs for E326
807788	8/26/2026	233562	Wilpen Environmental Services, Inc	12,250.00	Chemical Waste Disposal
807789	8/26/2026	248545	ZSPACE, Inc	39,965.00	QUOTE # Q-39595 for Robotics and Mechatronics
807802	8/27/2026	82994	Eureka Savings Bank	5,416.66	Payroll Deductions
ACH	8/27/2026		Internal Revenue Service	64,078.86	Federal Payroll Taxes
ACH	8/27/2026		Illinois Department of Revenue	27,347.94	State Payroll Taxes
ACH	8/27/2026		TSA EPARS	7,534.05	403(b) and 457(b)Payroll
ACH	8/27/2026		Payroll SURS	73,378.85	SURS Retirement
807855	8/28/2026	176682	Lite Construction, Inc	388,620.00	2026 Campus Renovations*
807856	8/28/2026	126119	Vissering Construction Company	255,160.27	Agricultural Education*

\$2,006,744.83

*Protection, Health, and Safety (PHS) Projects



IVCC Stipend Board Report for Payroll Ending 08/08/2026

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Dulabaum, Nina L	Faculty Prep	08/03/2026	08/03/2026	08/13/2026	ST	900.00	011120650051900			EQTD hrs 1.0
Goslin, Vanessa Marie	Filmmaking Lights Camera Actio	07/27/2026	07/30/2026	08/13/2026	ST	480.00	014110394151320			
Goslin, Vanessa Marie	Sculpt it intro to clay sculpt	07/28/2026	07/29/2026	08/13/2026	ST	180.00	014110394151320			
Hein, Veronica Marie	Summer Camps & Ofc Work 2026	07/27/2026	07/30/2026	08/13/2026	ST	375.00	014110394151900			
Manternach, Emily S	SU STEAM Adv. Ages 5-8 & 9-12	07/28/2026	07/28/2026	08/13/2026	SG	125.00	061320152751900			
Manternach, Emily S	Glow Yoga (Ages 5-10)	07/30/2026	07/30/2026	08/13/2026	ST	250.00	014110394151320			
Moriarty, Avah Lynn	Summer Camps & Ofc Work 2026	07/28/2026	07/30/2026	08/13/2026	ST	191.25	014110394151900			
Moskalewicz, James P	AD 7 days @ \$647.40 / day	07/26/2026	08/08/2026	08/13/2026	AD	4,531.80	013230030851540			2026: 7/27; 7/28; 7/29; 8/3; 8/4; 8/5; 8/6
Pichman, Brian C	AI Robotic Adv Ages 8-12	07/28/2026	07/29/2026	08/13/2026	SG	200.00	061320152751900			
Prine, Renee Marie	AD 1 day @ \$539.50 / day	07/26/2026	08/08/2026	08/13/2026	AD	539.50	013230030851540			8/7/26
Pytel, Kyle Edwin	Drvr Imprvmnt LaSalle CO	08/01/2026	08/01/2026	08/13/2026	ST	200.00	014110394251320			
Pytel, Kyle Edwin	Drvr Imprvmnt LaSalle CO	08/05/2026	08/05/2026	08/13/2026	ST	160.00	014110394251320			
Riva, Anna Lucille	Summer Camps & Ofc Work 2026	08/03/2026	08/06/2026	08/13/2026	ST	247.50	014110394151900			
Ruda, Anthony J	HPE 1000 101	06/10/2026	08/04/2026	08/13/2026	SS	996.50	011120570051320	HPE-1000-101	Wellness	EQTD hrs 1.0
Salz, Richard Allan	TDT Class B	07/27/2026	07/30/2026	08/13/2026	ST	717.50	014210331051320			
Thompson, Jason O	Survival Skillsplantsmedstools	03/21/2026	08/08/2026	08/13/2026	ST	400.00	014110394151320			
Turczyn, Lori Kay	Kids in Kitchen Around world	07/27/2026	07/30/2026	08/13/2026	ST	400.00	014110394151320			

\$ 10,894.05

Kathy Ross
VP of Business Services and Finance

Dr. Tracy Morris
President

*Earn Types
RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt
Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage
MI=Miscellaneous, SS=Summer School



IVCC Stipend Board Report for Payroll Ending on 08/22/2026

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Blomquist, Brittany Rebecca	ANT 1000 01	08/14/2026	12/15/2026	12/31/2026	ST	2,136.24	011120650051320	ANT-1000-01	Introduction To Anthropology	EQTD hrs 3.0
Boughton, Christina A.	Lab Skills Tutorial Videos	07/15/2026	10/07/2026	10/22/2026	OV	900.00	011420730051340			EQTD hrs 1.0
Brittingham, Rose Marie	ENG 0995 05	08/14/2026	12/15/2026	12/31/2026	ST	2,819.04	011520650051320	ENG-0995-05	Basic Reading and Composition	EQTD hrs 3.0
Brown, Jerry Alan	MGT 2210 100	08/14/2026	12/15/2026	12/31/2026	ST	2,726.25	011220570051320	MKT-2210-100	Principles of Advertising	EQTD hrs 3.0
Chambers, Dawn M	Devlp MTH1006 online/1st taught	05/19/2026	08/18/2026	08/27/2026	OV	3,600.00	011120570051340			EQTD hrs 4.0
Cooper, Luke Alexander	CSP 2201 370 Lecture Only	08/14/2026	12/15/2026	12/31/2026	ST	1,032.00	011320410051320	CSP-2201-370	Help Desk/User Support	EQTD hrs 1.5
Cooper, Luke Alexander	CSC 1203 370 Lecture Only	08/14/2026	12/15/2026	12/31/2026	ST	1,032.00	011320410051320	CSC-1203-370	Intro To Cybersecurity	EQTD hrs 1.5
Czubachowski, Brandon Lee	MUP 1004 300	08/14/2026	12/15/2026	12/31/2026	ST	2,860.77	011120650051320	MUP-1004-300	Jazz Band	EQTD hrs 3.0
Czubachowski, Gina Lynn	MGT 1230 100	08/14/2026	12/15/2026	12/31/2026	ST	2,819.04	011220570051320	MGT-1230-100	Owning & Operating Small Bus.	EQTD hrs 3.0
English, Jeffrey A	BUL 2000 100	08/14/2026	12/15/2026	12/31/2026	ST	2,064.00	011120570051320	BUL-2000-100	The Legal Envrnmnt of Business	EQTD hrs 3.0
Fernandez, Joan Marie	CNAL 1214 01	08/17/2026	08/26/2026	09/10/2026	ST	1,068.12	011420730051320	CNAL-1214-01	CNA-Cert Nur Assist Lab	EQTD hrs 1.5
Fogle, Kyle Kurt	HPE 1000 100	08/14/2026	10/07/2026	10/22/2026	ST	914.68	011120570051320	HPE-1000-100	Wellness	EQTD hrs 1.0
Fogle, Kyle Kurt	HPE 1000 101	08/14/2026	10/07/2026	10/22/2026	ST	914.68	011120570051320	HPE-1000-101	Wellness	EQTD hrs 1.0
Forkner, Zachariah L	ENG 1001 598	08/14/2026	12/15/2026	12/31/2026	ST	2,340.60	011120650051320	ENG-1001-598	English Composition I	EQTD hrs 3.0
Fox, Christian Michael	ELT 1200 301	08/14/2026	12/15/2026	12/31/2026	ST	2,064.00	011320410051320	ELT-1200-301	Begin. Ind. Electronics	EQTD hrs 3.0
Fox, Christian Michael	RMA 0001 01 Lab Only	08/14/2026	12/15/2026	12/31/2026	ST	1,376.00	011320410051320	RMA-0001-01	RMA Open Lab	EQTD hrs 2.0
Gibson, Stephen Benton	Electrical Testing - Carus	08/15/2026	08/15/2026	08/27/2026	ST	300.00	014210331051320			
Greenwell, Kayla M	ENG 1001 500	08/14/2026	12/15/2026	12/31/2026	ST	2,462.28	011120650051320	ENG-1001-500	English Composition I	EQTD hrs 3.0
Greenwell, Kayla M	ENG 1001 600	08/14/2026	12/15/2026	12/31/2026	ST	2,462.28	011120650051320	ENG-1001-600	English Composition I	EQTD hrs 3.0
Greve, Mary Ann	ALH 1252 300 Lec	08/14/2026	12/15/2026	12/31/2026	ST	1,787.14	011420730051320	ALH-1252-300	Prin. & Pract. of Phlebotomy	EQTD hrs 2.0
Greve, Mary Ann	Phlebotomy Prog Coord	08/14/2026	12/15/2026	12/31/2026	ST	2,680.71	011420730051320			EQTD hrs 3.0
Greve, Mary Ann	ALH 1252 300 Lab	08/14/2026	12/15/2026	12/31/2026	ST	446.79	011420730051320	ALH-1252-300	Prin. & Pract. of Phlebotomy	EQTD hrs 0.50
Gustafson, Janelle L	ECE 2005 100	08/14/2026	12/15/2026	12/31/2026	ST	3,010.77	011220650051320	ECE-2005-100	The Exceptional Learner	EQTD hrs 3.0
Hanson, Brent Carl	EMT 2201 300	08/14/2026	12/15/2026	12/31/2026	ST	8,035.65	011420730051320	EMT-2201-300	Emergency Medical Technician	EQTD hrs 9.0
Holt, Lauren Elizabeth	PSY 1000 505	08/14/2026	12/15/2026	12/31/2026	ST	2,064.00	011120650051320	PSY-1000-505	General Psychology	EQTD hrs 3.0
Jauch, Christian Martin	CSI 1002 100	08/14/2026	12/15/2026	12/31/2026	ST	4,065.44	011120410051320	CSI-1002-100	Intro To Bus. Computer Systems	EQTD hrs 4.0
Jauch, Christian Martin	CSI 1002 01	08/14/2026	12/15/2026	12/31/2026	ST	4,065.44	011120410051320	CSI-1002-01	Intro To Bus. Computer Systems	EQTD hrs 4.0
Jauch, Christian Martin	CSD 1210 01	08/14/2026	12/15/2026	12/31/2026	ST	4,065.44	011320410051320	CSD-1210-01	Comprehensive Access	EQTD hrs 4.0
Johnson, D Scott	HVC 1230 300	08/14/2026	12/15/2026	12/31/2026	ST	3,658.72	011320410051320	HVC-1230-300	Sheet Metal Fabrication	EQTD hrs 4.0
Johnson, D Scott	HVC 1210 300	08/14/2026	12/15/2026	12/31/2026	ST	3,658.72	011320410051320	HVC-1210-300	Basic Heating	EQTD hrs 4.0
Johnson, D Scott	HVC 1220 300	08/14/2026	12/15/2026	12/31/2026	ST	3,658.72	011320410051320	HVC-1220-300	Basic Refrigeration	EQTD hrs 4.0
Johnson, D Scott	HVC 1220 01	08/14/2026	12/15/2026	12/31/2026	ST	3,658.72	011320410051320	HVC-1220-01	Basic Refrigeration	EQTD hrs 4.0
Johnson, D Scott	HVC 1230 01	08/14/2026	12/15/2026	12/31/2026	ST	3,658.72	011320410051320	HVC-1230-01	Sheet Metal Fabrication	EQTD hrs 4.0
Johnson, D Scott	HVC 1210 01	08/14/2026	12/15/2026	12/31/2026	ST	3,658.72	011320410051320	HVC-1210-01	Basic Heating	EQTD hrs 4.0
Kusek, Karl Kenneth	ELE 1206 01	08/14/2026	12/15/2026	12/31/2026	ST	2,769.66	011320410051320	ELE-1206-01	Electrical Wiring	EQTD hrs 3.0
Lenkaitis, Cathy Jo	Lab Skills Tutorial Videos	07/15/2026	10/07/2026	10/22/2026	OV	900.00	011420730051340			EQTD hrs 1.0
Lindstrom, Aaron Dan	WED 2211 300	08/14/2026	10/07/2026	10/22/2026	ST	2,136.24	011320410051320	WED-2211-300	Introduction To Fabrication	EQTD hrs 3.0
Malavolti, Steven Otto	ELE 1200 02 @ 75%	08/14/2026	12/15/2026	12/31/2026	ST	4,461.12	011320410051320	ELE-1200-02	Basic Indust. Electricity I	EQTD hrs 4.5
Malavolti, Steven Otto	ELE 1200 300	08/14/2026	12/15/2026	12/31/2026	ST	5,948.16	011320410051320	ELE-1200-300	Basic Indust. Electricity I	EQTD hrs 6.0
Mangold, Richard F	PSY 1000 706	08/14/2026	12/15/2026	12/31/2026	ST	2,881.44	011120650051320	PSY-1000-706	General Psychology	EQTD hrs 3.0

Mangold, Richard F	PSY 1000 600	08/14/2026	12/15/2026	12/31/2026	ST	2,881.44	011120650051320	PSY-1000-600	General Psychology	EQTD hrs 3.0
Manternach, Emily S	Yoga Nidra : Focus on Joy	08/13/2026	08/13/2026	08/27/2026	ST	64.00	014110394151320			
Martin, Kaylee Kristine	DLA 1209 01	08/14/2026	12/15/2026	12/31/2026	ST	1,207.80	011420730051320	DLA-1209-01	Infection Control Practices	EQTD hrs 1.5
Martin, Kaylee Kristine	DLA 1203 01	08/14/2026	12/15/2026	12/31/2026	ST	1,610.40	011420730051320	DLA-1203-01	Chairside Assisting I	EQTD hrs 2.0
Martin, Kaylee Kristine	DLAL 1203 02	08/14/2026	12/15/2026	12/31/2026	ST	3,220.80	011420730051320	DLAL-1203-02	Chairside Assisting I Lab	EQTD hrs 4.0
Martin, Kaylee Kristine	DLA 1229 01	08/14/2026	12/15/2026	12/31/2026	ST	805.20	011420730051320	DLA-1229-01	Med. Emerg. in The Dental Off.	EQTD hrs 1.0
Mills, Jennifer P	MUS 1000 500	08/14/2026	12/15/2026	12/31/2026	ST	2,860.77	011120650051320	MUS-1000-500	Music Appreciation	EQTD hrs 3.0
Mills, Jennifer P	MUS 1090 01	08/14/2026	12/15/2026	12/31/2026	ST	2,860.77	011120650051320	MUS-1090-01	Intro To American Music	EQTD hrs 3.0
Mills, Jennifer P	MUP 1002 300	08/14/2026	12/15/2026	12/31/2026	ST	2,860.77	011120650051320	MUP-1002-300	Wind Ensemble	EQTD hrs 3.0
Modaff, Heidi H	DLH 2210 01	08/14/2026	12/15/2026	12/31/2026	ST	8,694.48	011420730051320	DLH-2210-01	Clinic III	EQTD hrs 12.0
Molln, Richard D.	TDT Class B	08/12/2026	08/12/2026	08/27/2026	ST	120.00	014210331051320			
Moskalewicz, James P	Addendum 1 day @ \$647.40/day	08/09/2026	08/22/2026	08/27/2026	AD	647.40	013230030851540			08/10/26
Myre, Morgan Hunter	DLAL 1203 01	08/14/2026	12/15/2026	12/31/2026	ST	3,220.80	011420730051320	DLAL-1203-01	Chairside Assisting I Lab	EQTD hrs 4.0
Myre, Morgan Hunter	DLH 2210 01	08/14/2026	12/15/2026	12/31/2026	ST	1,610.40	011420730051320	DLA-1216-01	Dental Administrative Asst.	EQTD hrs 2.0
Myre, Morgan Hunter	DLA 1216 02	08/14/2026	12/15/2026	12/31/2026	ST	1,610.40	011420730051320	DLA-1216-02	Dental Administrative Asst.	EQTD hrs 2.0
Nickel, Paul A	IMT 1220 01	08/14/2026	12/15/2026	12/31/2026	ST	4,461.12	011320410051320	IMT-1220-01	Rigging Systems	EQTD hrs 4.5
Norlin, Marilyn Kaye	ALH 1030 01 Lec	08/14/2026	12/15/2026	12/31/2026	ST	1,388.70	011420730051320	ALH-1030-01	Yoga	EQTD hrs 1.5
Norlin, Marilyn Kaye	ALH 1030 01 Lab	08/14/2026	12/15/2026	12/31/2026	ST	925.80	011420730051320	ALH-1030-01	Yoga	EQTD hrs 1.0
Polte, Duwayne Alan	ELT 1200 300 @ 25%	08/14/2026	12/15/2026	12/31/2026	ST	516.00	011320410051320	ELT-1200-300	Begin. Ind. Electronics	EQTD hrs 0.75
Polte, Duwayne Alan	ELT 2207 301	08/14/2026	12/15/2026	12/31/2026	ST	1,032.00	011320410051320	ELT-2207-301	Instruments & Measurements	EQTD hrs 1.5
Priebe, Joseph A	SOC 1000 101	08/14/2026	12/15/2026	12/31/2026	ST	2,136.24	011120650051320	SOC-1000-101	Introduction To Sociology	EQTD hrs 3.0
Prine, Renee Marie	ADDENDUM 2 DAYS @ 1,079.00/day	08/09/2026	08/22/2026	08/27/2026	AD	1,079.00	013230030851540			8/10/26, 08/11/26
Pytel, Kyle Edwin	Drvr Imprvmnt LaSall CO	08/15/2026	08/15/2026	08/27/2026	ST	160.00	014110394251320			
Pytel, Kyle Edwin	Drvr Imprvmnt LaSalle CO	08/19/2026	08/19/2026	08/27/2026	ST	160.00	014110394251320			
Quesse, William G	CSC 2202 170	08/14/2026	12/15/2026	12/31/2026	ST	3,245.32	011320410051320	CSC-2202-170	Cybersecurity Scripting	EQTD hrs 4.0
Raymond, Sarah Lynn	CRJ 1250 01	08/14/2026	12/15/2026	12/31/2026	ST	2,136.24	011220570051320	CRJ-1250-01	Drugs Across America	EQTD hrs 3.0
Raymond, Sarah Lynn	CRJ 1210 01	08/14/2026	12/15/2026	12/31/2026	ST	2,136.24	011220570051320	CRJ-1210-01	Policing in America	EQTD hrs 3.0
Riedesel, Cameron Thomas	IMT 1200 301	08/14/2026	12/15/2026	12/31/2026	ST	2,848.32	011320410051320	IMT-1200-301	Equipment Maintenance	EQTD hrs 4.0
Riedesel, Cameron Thomas	IMT 1200 300	08/14/2026	12/15/2026	12/31/2026	ST	2,848.32	011320410051320	IMT-1200-300	Equipment Maintenance	EQTD hrs 4.0
Robson, Dolph M	WLD Series 312 Multi Prep	08/14/2026	12/15/2026	12/31/2026	ST	3,041.92	011320410051320			EQTD hrs 3.5
Roether, Jenilyn E	MUP 1001 300	08/14/2026	12/15/2026	12/31/2026	ST	2,744.04	011120650051320	MUP-1001-300	Collegiate Chorale	EQTD hrs 3.0
Salz, Richard Allan	TDT Class B	08/10/2026	08/11/2026	08/27/2026	ST	225.00	014210331051320			
Scheibenreif, Katherine	MTH 1206 150	08/14/2026	12/15/2026	12/31/2026	ST	2,326.71	011520570051320	MTH-1206-150	Technical Mathematics I	EQTD hrs 3.0
Schneider, Gregg A	Drvr Imprvmnt Bureau CO & PC	08/22/2026	08/22/2026	08/27/2026	ST	160.00	014110394351320			
Schroeder, Eric Steven	Saly Chng/Educ Chg Eff 8/12/25	08/22/2026	08/22/2026	08/22/2026	MI	5,175.04	011120570051310			
Schuerman, Patrick	GNT 1208 300	08/14/2026	10/07/2026	10/22/2026	ST	953.59	011320410051320	GNT-1208-300	Industrial Safety	EQTD hrs 1.0
Schultz, Jacqueline Irene	HIS 2000 100	08/14/2026	12/15/2026	12/31/2026	ST	2,136.24	011120650051320	HIS-2000-100	U.S. History To 1865	EQTD hrs 3.0
Seghi, Heather Nicole	Add'l Duties 5/3 thru 8/8/26	05/03/2026	08/08/2026	08/27/2026	ST	6,783.00	018120080051110			Additional Duties
Seghi, Heather Nicole	Add'l Duties beyond Dean role	08/09/2026	12/12/2026	12/17/2026	ST	8,721.00	018120080051110			Add'l Duties beyond
Smith, Evan Clarence	RMA 0001 01 Lab Only	08/14/2026	12/15/2026	12/31/2026	ST	1,376.00	011320410051320	RMA-0001-01	RMA Open Lab	EQTD hrs 2.0
Smith, Evan Clarence	ELE 1200 02	08/14/2026	12/15/2026	12/31/2026	ST	1,032.00	011320410051320	ELE-1200-02	Basic Indust. Electricity I	EQTD hrs 4.0
Stefenel, Maria Jo	SPH 1001 505	08/14/2026	12/15/2026	12/31/2026	ST	2,293.92	011120650051320	SPH-1001-505	Fundamentals of Speech	EQTD hrs 3.0
Stefenel, Maria Jo	SPH 1001 599/799	08/14/2026	12/15/2026	12/31/2026	ST	2,293.92	011120650051320	SPH-1001-599	Fundamentals of Speech	EQTD hrs 3.0
Stefenel, Maria Jo	SPH 1001 598/798	08/14/2026	12/15/2026	12/31/2026	ST	2,293.92	011120650051320	SPH-1001-598	Fundamentals of Speech	EQTD hrs 3.0
Suppan, Heinz Dietrich	HIS 1000 01	08/14/2026	12/15/2026	12/31/2026	ST	2,293.92	011120650051320	HIS-1000-01	History of Western Civiliz I	EQTD hrs 3.0
Swett, Steven A	ALH 1221 301	08/14/2026	10/07/2026	10/22/2026	ST	1,233.66	011420730051320	ALH-1221-301	Industrial First Aid	EQTD hrs 1.0

Taylor, Nicolas David	WLD Series 311 Multi Prep	08/14/2026	12/15/2026	12/31/2026	ST	2,450.14	011320410051320			EQTD hrs 3.5
Theisen, Robert F	CSC 1200 100	08/14/2026	10/07/2026	10/22/2026	ST	712.08	011320410051320	CSC-1200-100	Orientation to IT Professions	EQTD hrs 1.0
Vicic, Deanne	DLH 1200 01	08/14/2026	12/15/2026	12/31/2026	ST	6,084.53	011420730051320	DLH-1200-01	Pre-Clinic	EQTD hrs 7.5
Weber, Lynne Suzanne	ECE 2208 150	08/14/2026	12/15/2026	12/31/2026	ST	2,965.71	011220650051320	ECE-2208-150	Language Development	EQTD hrs 3.0
Whightsil, Greg Allen	Saly Chng/Educ Chg Eff 8/12/25	08/22/2026	08/22/2026	08/22/2026	MI	2,587.00	011320410051310			
Whited, Barry Gene	ACT 2200 100	08/14/2026	12/15/2026	12/31/2026	ST	3,012.42	011220570051320	ACT-2200-100	Tax Accounting	EQTD hrs 3.0
Wlodarchak, Carol Lynn	REA 1200 300	08/14/2026	12/08/2026	12/17/2026	ST	5,488.08	014110394151320	REA-1200-300	Real Est Broker Pre-License I	EQTD hrs 6.0
Woodshank, Ronald Lee	GNT 1209 02	08/14/2026	12/15/2026	12/31/2026	ST	2,752.00	011320410051320	GNT-1209-02	Blueprint Reading	EQTD hrs 4.0
Woodshank, Ronald Lee	GNT 1209 01	08/14/2026	12/15/2026	12/31/2026	ST	2,752.00	011320410051320	GNT-1209-01	Blueprint Reading	EQTD hrs 4.0

\$ 240,398.87



Kathy Ross
VP of Business Services and Finance



Dr. Tracy Morris
President

***Earn Types**

RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt
Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage
MI=Miscellaneous, SS=Summer School

Transfer of Funds – Working Cash

The Working Cash Fund was established with the proceeds of two bond issues: \$1,500,000 in 1992 and \$2,999,953 in 1999. In addition, the Working Cash Fund received proceeds in the amount of \$1,600,000 for 2025 bond issue. The purpose of the Working Cash fund is to give the College resources to meet payroll and operating expenses while waiting for receipts from property tax levies and state fund. Per Board Policy 04.20 and as prescribed in Section 3-33.6 of the Illinois Public Community College Act (110 ILCS 805/3- 33.6), monies in the Working Cash Fund may be used for any and all community college purposes and may be transferred to the Educational Fund or the Operations and Maintenance Fund only upon the authority of the Board of Trustees.

Operations & Maintenance Expenses Supported by the Transfer:

Description	Amount
2026 Campus Renovation Expenses (Bond Issuance)	\$126,412.12
Grand Total	\$126,412.12

Recommendation:

The administration recommends Board approval to transfer \$126,412.12 from the Working Cash Fund to the Operations and Maintenance Fund to cover expenses as listed above.

KPI 4: Resource Management

Student Support Services – Project Success – Local Match

As part of the grant application, the College agreed to provide a local match of \$10,000 annually for the federal Student Support Services (TRiO) grant for the five-year period of the grant FY2026 – FY2030. One of the grant conditions requires a local match of one-third of the dollars provided for student aid (tuition waivers).

Recommendation:

The administration recommends Board approval of the annual \$10,000 transfer from the Education Fund (Fund 01) to Restricted Funds (Fund 06) for the Student Support Services (TRiO) grant for FY2027.

KPI 1 – Student Academic Success

Approval – Board Procedure 01.15.00 Board Travel, Conference, and Meeting Expenses

Board Policy 01.15 Board Travel, Conference, and Meeting Expense covers Board Travel reimbursement. Procedure 01.15.00 Board Travel, Conference, and Meeting Expenses update is to the mileage rate to bring it into alignment with the newest IRS rate increase as of 1/1/2026. In addition, the procedure for 03.04.00 Business Travel, Conference, and Meeting Expenses was also be updated for employee travel but does not require Board approval. This final version of the procedure was shared with the Planning Committee in August, 2026 and is being brought forward for approval.

Recommendation:

Approve Board Procedure, as presented.

KPI 4: Resource Management

Illinois Valley Community College Procedure

Procedure 01.15.00 Board Travel, Conference, and Meeting Expenses

Related Policy: 01.15 Board Travel, Conference, and Meeting Expenses
Effective Date: 02/25/2010
Last Reviewed: 10/01/2025
Last Revised: 02/17/2026

Formatted: Highlight

Application for Travel

An application for travel form must be completed and approved in advance for all travel. Prior approval signatures should be on the appropriate lines on the left side of the form.

Travel for members of the Board of Trustees will be signed by the traveler, the Chair or Vice Chair of the Board and the Vice President for Business Services and Finance.

After the trip is complete, the same set of approval signatures should be on the appropriate lines on the right side of the form. Whenever a travel request is initiated, it must be completed whether expenses, as a result of the travel, are incurred or not.

Travel expenses for any member of the Board of Trustees must be approved by a roll-call vote during an open meeting of the Board of Trustees.

Travel Expenditures

All official College travel must be supported by receipts for actual expenditures, and all expenses must be itemized for reimbursement on the travel form. Itemizing will include all dollar expenditures, participants involved and the function or purpose of the meeting. Cash advances may be issued for anticipated costs of at least \$100 and lesser expenses will be handled on a reimbursement-by-receipt basis, in accordance with established College practices.

Mileage Reimbursement

Reimbursement for use of personal vehicles on College business shall be at the per mile rate approved by the Internal Revenue Service of the United States Government. Proof of vehicle insurance (copy of insurance card) must be submitted with the application to travel form prior to travel.

Commercial Travel

Commercial travel shall be reimbursed at actual cost. All receipts for air, bus, rail or other travel must be submitted with the official College travel form in order to claim reimbursement. All travel will be at coach rates.

Lodging

Reimbursement for lodging shall cover actual room cost, but not to exceed reasonable and customary costs. Receipts for all lodging must be submitted with the travel form in order to claim reimbursement.

Meals

Meals will be reimbursed for only those consumed while actually traveling on College business. Itemized receipts for all meals consumed while actually traveling must be attached to the travel form in order to claim reimbursement. Meal reimbursement will be the actual cost up to the identified maximum per day allowance including gratuities for non-metropolitan areas (e.g. Springfield, IL) and the identified maximum per day allowance including gratuities for metropolitan areas (e.g. Chicago).

No reimbursement will be made for alcoholic beverages.

Tours and Social Activities

No reimbursement will be made for tours, social activities, or entertainment.

PERMISSIBLE TRAVEL EXPENSES

The maximum reimbursable rates for travel are set forth as follows:

Maximum Reimbursable Rates for Transportation	
Air Travel	Lowest reasonable rate (coach)
Auto	IRS Standard Mileage Rate at time of reimbursement (\$0.7625 per mile as of 4/1/2026)
Rental Car	Lowest reasonable rate (midsize)
Rail or Bus	Lowest reasonable rate and cost shall not exceed Air Travel
Taxi, Shuttle, Rideshare, or Public Transportation	Actual reasonable rate

Maximum Reimbursable Rates for Meals	
Per Day - nonmetropolitan	\$42.00
Per Day – metropolitan (Chicago)	\$52.00

Maximum Reimbursable Rates for Lodging – 2026 rates per US General Services Administration (as of 10/1/2025)	
Chicago, Suburban Cook County, and Lake County	\$223.00/night
DuPage	\$115.00/night
St. Clair County (St. Louis Area)	\$150.00/night
Will County	\$114.00/night
All other Illinois Counties	\$110.00/night
Outside of Illinois	\$233.00/night or as approved by the Board
Note: When staying at a hotel designated by a conference, the conference rate will be the approved rate, even if it exceeds the allowable per diem rate.	

Official Functions

The College will support the cost of official functions which are conducted for the primary purpose of carrying out the business of the College. All expenditures for meals and other official functions must be approved in advance. Authorized expenditures are categorized as follows:

1. Official College committees and advisory groups meeting outside of normal work hours;
2. Official external committees, advisory groups and guests providing service and/or advice and counsel to the College;
3. College receptions, honors and award activities;
4. Faculty and staff development, in-service and training functions;
5. College-sponsored student functions; and
6. Official functions of the Board of Trustees.

Approval – Board Policy 04.14 Ethics Resolution

Board Policy 04.14 – Ethics Resolution is an update to policy. The updates are mostly grammatical in nature and do not change the substance of the prior policy. There was an update to the related procedure. This policy was shared with the Planning Committee and Audit Finance Committee in August, 2026 and is being brought forward for approval.

Recommendation:

Approve Board Policy, as presented.

Illinois Valley Community College Board Policy

Board Policy 04.14

Ethics Resolution

Effective Date: 04/19/2011
Last Reviewed: 02/25/2016
Last Revised: 02/25/2016

PREAMBLE

WHEREAS, the Illinois General Assembly has enacted the State Officials and Employees Ethics Act (Public Act 93-615, effective November 19, 2003, as amended by Public Act 93-617, effective December 9, 2003 and Public Act 95-0880, effective August 19, 2008), which is a comprehensive revision of State statutes regulating ethical conduct, political activities and the solicitation and acceptance of gifts by State officials and employees; and

WHEREAS, the Act requires all units of local government within six months after the effective date of Public Act 93-615, to adopt ordinances or resolutions regulating the political activities of, and the solicitation and acceptance of gifts by, the officers and employees of such unit; and

WHEREAS, this Resolution has been adopted in order to and shall be construed in a manner so as to comply with the requirements of the Act.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT NO. 513 AS FOLLOWS:

SECTION 1: The Policy Manual of the Board is hereby amended by the addition of the following provisions:

ARTICLE I DEFINITIONS AND GENERAL PROVISIONS

SECTION 1.1: Definitions. For purposes of this Policy, the following terms shall be given these definitions or, if different from time to time, then as defined by the State Officials and Employees Ethics Act (codified at 5 ILCS 430/1-1 and following):

“Board” or “Board of Trustees” means the Board of Trustees of Illinois Valley Community College District No. 513.

“College” means Illinois Valley Community College.

“Employer” means the Board of Trustees.

“President” means the President of Illinois Valley Community College. Under Section 3-26 (110 ILCS 805/3-26), the President is the chief administrative officer of the College and

the executive officer of the Board.

“Prohibited political activity” means:

- (1) Preparing for, organizing, or participating in any political meeting, political rally, political demonstration, or other political event.
- (2) Soliciting contributions including, but not limited to the purchase of, selling, distributing, or receiving payment for tickets for any political fundraiser, political meeting, or other political event.
- (3) Soliciting, planning the solicitation of, or preparing any document or report regarding anything of value intended as a campaign contribution.
- (4) Planning, conducting, or participating in a public opinion poll in connection with a campaign for elective office or on behalf of a political organization for political purposes or for or against any referendum question.
- (5) Surveying or gathering information from potential or actual voters in an election to determine probable vote outcome in connection with a campaign for elective office or on behalf of a political organization for political purposes or for or against any referendum question.
- (6) Assisting at the polls on Election Day on behalf of any political organization or candidate for elective office or for or against any referendum question.
- (7) Soliciting votes on behalf of a candidate for elective office or a political organization or for or against any referendum question or helping in an effort to get voters to the polls.
- (8) Initiating for circulation, preparing, circulating, reviewing, or filing any petition on behalf of a candidate for elective office or for or against any referendum question.
- (9) Making contributions on behalf of any candidate for elective office in that capacity or in connection with a campaign for elective office.
- (10) Preparing or reviewing responses to candidate questionnaires in connection with a campaign for elective office or on behalf of a political organization for political purposes.
- (11) Distributing, preparing for distribution, or mailing campaign literature, campaign signs, or other campaign material on behalf of any candidate for elective office or for or against any referendum question.

- (12) Campaigning for any elective office or for or against any referendum question.
- (13) Managing or working on a campaign for elective office or for or against any referendum question.
- (14) Serving as a delegate, alternate, or proxy to a political party convention.
- (15) Participating in any recount or challenge to the outcome of any election.

“Prohibited source” means any person or entity who:

- (1) Is seeking official action (i) by an officer or (ii) by an employee, or by the officer or another employee directing that employee;
- (2) Does business or seeks to do business (i) with the officer or (ii) with an employee, or with the officer or another employee directing that employee;
- (3) Conducts activities regulated (i) by the officer or (ii) by an employee, or by the officer or another employee directing that employee; or
- (4) Has interests that may be substantially affected by the performance or non-performance of the official duties of the officer or employee.

SECTION 1.2: Other definitions. Unless otherwise stated, all other terms used in this Policy have the definition given in the State Officials and Employees Ethics Act.

SECTION 1.3: Construction. This Resolution shall be construed in a manner consistent with the provisions of the State Officials and Employees Ethics Act. This Resolution is intended to impose the same but not greater restrictions than the Act.

ARTICLE 5 PROHIBITED POLITICAL ACTIVITIES

SECTION 5.1. Prohibited political activities.

- (a) No officer or employee shall intentionally perform any prohibited political activity during any compensated time (other than vacation, personal, or compensatory time off). No officer or employee shall intentionally use any property or resources of the Board of Trustees in connection with any prohibited political activity.
- (b) At no time shall any officer or employee intentionally require any other officer or employee to perform any prohibited political activity (i) as part of that officer or employee’s duties, (ii) as a condition of employment, or (iii) during any compensated time off (such as holidays, vacation or personal time off).
- (c) No officer or employee shall be required at any time to participate in any prohibited political activity in consideration for that officer or employee being awarded additional compensation or any benefit, whether in the form of a salary adjustment,

bonus, compensatory time off, continued employment or otherwise, nor shall any officer or employee be awarded additional compensation or any benefit in consideration for ~~his or her~~their participation in any prohibited political activity.

- (d) Nothing in this Section prohibits activities that are permissible for an officer or employee to engage in as part of ~~his or her~~their official duties, or activities that are undertaken by an officer or employee on a voluntary basis which are not prohibited by this Policy.
- (e) No person either (i) in a position that is subject to recognized merit principles of public employment or (ii) in a position the salary for which is paid in whole or in part by federal funds and that is subject to the Federal Standards for a Merit System of Personnel Administration applicable to grant-in-aid programs, shall be denied or deprived of employment or tenure solely because ~~he or she is~~they are a member of an officer of a political committee, of a political party, or of a political organization or club.

ARTICLE 10

GIFT BAN

SECTION 10.1. Gift Ban. Except as permitted by this Policy, no officer or employee, and no spouse of or immediate family member living with any officer or employee (collectively referred to herein as “recipients”), shall intentionally solicit or accept any gift from any prohibited source, as defined herein, or which is otherwise prohibited by law. No prohibited source shall intentionally offer or make a gift that violates this Section.

SECTION 10.2. Exceptions. Exceptions to gift bans are applicable to the following:

- (1) Opportunities, benefits, and services that are available on the same conditions as for the general public.
- (2) Anything for which the officer or employee, or ~~his or her~~their spouse or immediate family member, pays the fair market value.
- ~~(3)~~ Any (i) contribution that is lawfully made under the Election Code or (ii) activities associated with a fundraising event in support of a political organization or candidate.
- (4) Educational materials and missions.
- (5) Travel expenses for a meeting to discuss business.
- (6) A gift from a relative, meaning those people related to the individual as father, mother, son, daughter, brother, sister, uncle, aunt, great aunt, great uncles, first cousin, nephew, niece, husband, wife, a party to a civil union, grandfather, grandmother, grandson, granddaughter, father-in-law, mother-in-law, son-in-law, daughter-in-law, brother-in-law, sister-in-law, stepfather, stepmother, stepson, stepdaughter, stepbrother, stepsister, half brother, half sister, and including the

father, mother, grandfather, or grandmother of the individual's spouse, the individual's fiancée and the individual's party to a civil union.

- (7) Anything provided by an individual on the basis of a personal friendship unless the recipient has reason to believe that, under the circumstances, the gift was provided because of the official position or employment of the recipient or ~~his or her~~their spouse or immediate family member and not because of the personal friendship. In determining whether a gift is provided on the basis of personal friendship, the recipient shall consider the circumstances under which the gift was offered, such as (i) the history of the relationship between the individual giving the gift and the recipient of the gift, including any previous exchange of gifts between those individuals; (ii) whether to the actual knowledge of the recipient the individual who gave the gift personally paid for the gift or sought a tax deduction or business reimbursement for the gift; and (iii) whether to the actual knowledge of the recipient the individual who gave the gift also at the same time gave the same or similar gifts to other officers or employees, or their spouses or immediate family members.
- (8) Food or refreshments provided as a "contribution" under the definition of the term offered above, not exceeding \$75 per person in value on a single calendar day; provided that the food or refreshments are (i) consumed on the premises from which they were purchased or prepared or (ii) catered. For the purposes of this Section, "catered" means food or refreshments that are purchased ready to consume which are delivered by any means.
- (9) Food, refreshments, lodging, transportation, and other benefits resulting from outside business or employment activities (or outside activities that are not connected to the official duties of an officer or employee), if the benefits have not been offered or enhanced because of the official position or employment of the officer or employee, and are customarily provided to others in similar circumstances.
- (10) Intra-governmental and inter-governmental gifts. For the purpose of this Act, "intra-governmental gift" means any gift given to an officer or employee from another officer or employee, and "inter-governmental gift" means any gift given to an officer or employee by an officer or employee of another governmental entity.
- (11) Bequests, inheritances, and other transfers at death.

- (12) Any item or items from any one prohibited source during any calendar year having a cumulative total value of less than \$100.
- (13) Any item or items provided by the eCollege in support of the employee's, officer's or member's discharge of official duties or to which there is a right by law for payment or reimbursement.

Each of the exceptions listed in this Section is mutually exclusive and independent of every other.

SECTION 10.3. Disposition of gifts. An officer or employee, ~~his or her~~their spouse or an immediate family member living with the officer or employee, does not violate this Policy if the recipient promptly takes reasonable action to return a gift from a prohibited source to its source or gives the gift or an amount equal to its value to an appropriate charity that is exempt from income taxation under Section 501(c)(3) of the Internal Revenue Code of 1986, as now or hereafter amended, renumbered, or succeeded.

ARTICLE 15 ETHICS ADVISOR

SECTION 15.1. Appointment. The Board of Trustees may designate an Ethics Advisor for the College.

SECTION 15.2. Duties. The Ethics Advisor shall provide guidance to the officers and employees of the Board of Trustees concerning the interpretation of and compliance with the provisions of this Policy, the Act, and other State ethics laws. The Ethics Advisor shall perform such other duties as may be delegated by the College Board.

ARTICLE 20 ETHICS COMMISSION

SECTION 20.1. Appointment. An Ethics Commission may be appointed by the Board of Trustees to consider ethics complaints, and to undertake other responsibilities deemed appropriate. The Ethics Commission may be appointed to serve on an ongoing basis or on an ad hoc basis as determined by the Board. Where an appointment is made, the Ethics Commission may establish appropriate procedures. No person shall be appointed as a member of the Commission who is related, either by blood or by marriage up to the degree of first cousin, to any elected officer of Illinois Valley Community College. A quorum shall consist of two commissioners, and official action by the commission shall require the affirmative vote of two members.

SECTION 20.2. Complaint. Complaints alleging a violation of this Policy shall be filed in writing with the Secretary of the Board or the College President. A complaint alleging the violation of this Policy must be filed promptly and, in all events, within one year after the alleged violation.

SECTION 20.3. Powers/Duties. The Commission shall have the following powers and/or duties:

- (1) To adopt procedures and timelines to manage a complaint and determine the complaint's disposition.

- (2) To investigate a complaint and receive information pertaining to it.
- (3) To hold a meeting, upon not less than 48 hours public notice, with the complaining party and the person accused of violating the policy for the purpose of determining the complaint's disposition. Both parties shall be given the opportunity to provide information concerning the complaint. The meeting may be closed to the public to the extent authorized by the Open Meetings Act.
- (4) To request the assistance of an attorney.
- (5) To issue recommendations for disciplinary actions, if any. The Commission shall, however, act only upon the receipt of a written complaint alleging a violation of this policy and not upon its own prerogative.

The powers and duties of the Commission are limited to matters clearly within the purview of this policy.

SECTION 20.4. Miscellaneous. This section is not intended to preclude the Board of Trustees from itself considering or utilizing other procedures for consideration of complaints.

ARTICLE 25

BOARD ACTION ON RECOMMENDATION OF COMMISSION

SECTION 25.1. Trustees. Upon receipt of a recommendation from the Ethics Commission, the Board of Trustees may issue a reprimand to a board member or officer who intentionally violates any provision of this Policy.

SECTION 25.2. Employees. Upon receipt of a recommendation from the Ethics Commission, the Board of Trustees may initiate a disciplinary or discharge action against an employee who intentionally violates any provision of this Policy in accordance with the applicable procedures.

SECTION 25.3. Other. Notwithstanding the language of Sections 1 and 2 of this Article, the Board may also, if it finds it is more likely than not that the allegations in a complaint charging a Board Member or employee with violating this Policy are true, notify the appropriate State's Attorney. If the complaint is deemed not sufficient, the Board shall send by certified mail, return receipt requested, a notice to the parties of the decision to dismiss the complaint.

**ARTICLE 30
EXISTING RESTRICTIONS**

This Policy does not repeal or otherwise waive, modify or amend any other restrictions applicable to officials or employees.

**ARTICLE 35
FUTURE AMENDMENTS TO OFFICIALS AND EMPLOYEES ETHICS ACT**

Any amendment to the Ethics Act that becomes effective after adoption of this Policy shall be incorporated into this Policy by reference and shall be applicable as if set forth in this Policy. However, any amendment that makes its provisions optional for adoption by community colleges will not be incorporated into this Policy by reference without formal action by the Board of Trustees.

**ARTICLE 40
INVALIDITY**

If and to the extent the Ethics Act is declared unconstitutional as it applies to public community colleges, then this Policy or the relevant portions thereof shall be deemed repealed as of the date such decision becomes final and not subject to any further appeals or rehearings.

Related Procedures:

04.14.00 Ethics Resolution

Approval – Board Policy 04.15 Conflict of Interest

Board Policy 04.15 – Conflict of Interest is an update to policy. These updates bring our practices into compliance with the required Statement of Economic Interest reporting, as well as updating self-disclosure expectations. There have also been updates to the related procedure. This policy was shared with the Planning Committee and Audit Finance Committee in August, 2026 and is being brought forward for approval.

Recommendation:

Approve Board Policy, as presented.

Illinois Valley Community College Board Policy

Board Policy 04.15

Conflict of Interest

Effective Date: 04/19/2011
Last Reviewed: 04/19/2011
Last Revised: 04/19/2011

It is the policy of Illinois Valley Community College that no Board member, College employee, or direct family member (as noted in Board Policy [03.24](#)) shall have any pecuniary [and/or financial](#) interest in the operations of the College, or demand or receive any commission or compensation for purchase or sale of any IVCC supplies, equipment, or services directly to the College. College Board members and employees will not furnish for remuneration, whether at profit or loss, any required or optional materials for students or clients of the College. However, the administration of the College may grant individual exception to the policy if it deems such action to be compellingly in the best interest of students, provided exceptions are consistent with applicable State Law. Because students should have the freedom to purchase from any source, this policy is not intended to restrict students from incidental purchases from retail or other outlets in which Board members or College employees have a financial interest.

No Board member or College employee (including spouses of immediate family members residing in the same household) shall solicit or accept a gift from a prohibited source. A prohibited source is a person or entity who is attempting to influence, do business with, is regulated and/or has interests affected by performance or non-performance of officials or registered lobbyists. The solicitation or acceptance of such a gift is prohibited if one has reason to believe it is offered in an effort to influence her or his official position or employment.

It is the policy of IVCC that a Board member or direct family member (as noted in Board Policy [03.24](#)) cannot simultaneously be a College employee.

[Identified employees and Board members are subject to the Statement of Economic Interest process. The Illinois Governmental Ethics Act requires certain state officials and employees to file Statements of Economic Interest with the Office of the Secretary of State annually on or before May 1. Employees with supervisory duties or authority over state contracts and funds will need to file the annual Statements of Economic Interest. Failure to complete the process will result in fines from the county as well as potential disciplinary action.](#)

The following information will serve as a guideline for the conduct of Board members and College employees in relationship to potential areas of conflict of interest that should be avoided and/or must receive administrative clearance prior to their being undertaken.

When assessing a potential conflict of interest situation, one should consider: (1) existing College policy; (2) existing administrative procedures; and (3) statutes governing all public employees/Board members.

The following Code of Ethics statements are to serve as guidelines for all Board members and College employees:

- (1) No Board member or College employee shall use his/her/their official position or office to obtain financial gain for himself/herself/themselves, other than official salary, honoraria or reimbursement of expenses, or for any member of his/her/their household, or for any business with which he/she/the person or a member of his/her/their household is associated.
- (2) No Board member or College employee or member of his/her/their household shall solicit or receive for himself/herself/themselves, whether directly or indirectly, any gift(s) from any source who could have an interest in doing business with the College.
- (3) No Board member or College employee shall solicit or receive, either directly or indirectly, and no person shall offer or give to any public official any pledge or promise of future employment, based on any understanding that such public official's vote, official action or judgment would be influenced thereby.
- (4) No Board member or College employee or member of his/her/their household shall sell goods or nonemployment-related services to the College without full or complete disclosure and President's approval.
- (45) No Board member or College employee shall further his/her/their personal gain through the use of confidential information gained in the course of or by reason of his/her/their official position or activities in any way.
- (6) No Board member or College employee shall make use of any College equipment or facility for his/her/their own personal financial gain. Board members and College employees may, however, make use of College equipment/facilities on the same basis as a non-Board member or non-employee of the district. Faculty may also retain ownership of those essential demonstration works required for the direct support of instruction (such as art pieces) provided all materials for such works are provided by the faculty member and not at public expense.
- (7) College employees shall not pursue an "economic gain" activity during hours that are part of their normal job assignment, and Board members shall not pursue an "economic gain" activity during times when carrying out Board member functions. For purposes of this policy, economic gain is receipt of a gift including the purchase, sale, lease, option, or other transaction or other arrangement involving property, services, thing of value, or compensation conferred upon or received by any person, which personally enriches that person in an amount equal to or exceeding \$100 in cumulative value from any prohibited source during a calendar year.

The above statements should be carefully analyzed and clarification requested before a Board member or College employee utilizes College facilities and/or equipment for the production and/or sale of goods or products from which he or she/they may realize a monetary return.

All Board members and College employees should be conscious of the restriction relating to the providing of goods or non-employment-related services to the institution, either personally or by members of their immediate family, as outlined above.

Employees must voluntarily disclose to their supervisor or to Human Resources any situation in which the employee has a conflict of interest, in accordance with Procedure 04.15.00 Conflict of Interest Disclosure. If a report is made and/or a conflict has not been disclosed in advance, the report will be investigated and reviewed by the Ethics Advisor, in accordance with Board Policy 04.14 Ethics Resolution.

Violation or failure to disclose or properly identify a conflict of interest may subject the employee to disciplinary action, in accordance with the employee handbook or any applicable collective bargaining agreement.

Related Procedures:

~~None~~04.15.00 Conflict of Interest Disclosure

Approval – Board Policy 04.17 Mileage Reimbursement

Board Policy 04.17 – Mileage Reimbursement is an update to policy. This update is a change to the mileage rate, as per the Internal Revenue Service (IRS) approved rate. This policy was shared with the Planning Committee and Audit Finance Committee in August, 2026 and is being brought forward for approval.

Recommendation:

Approve Board Policy, as presented.

Illinois Valley Community College Board Policy

Board Policy 04.17

Mileage Reimbursement

Effective Date: 04/19/2011
Last Reviewed: 04/19/2011
Last Revised: 04/19/2011

It is the policy of the Board of Trustees of Illinois Valley Community College to authorize mileage reimbursement at the current Internal Revenue Service's standard mileage rate per mile for College personnel and Board members using personal cars for approved business trips.

Related Procedures:

None

Faculty Resignation – Kathryn Teason, CMA Program Coordinator

Kathryn Teason, CMA Program Coordinator, submitted her resignation on August 16, 2026 to be effective immediately.

We thank Kathryn for her service and wish her well in her future endeavors.

Recommendation:

Accept the resignation of Kathryn Teason, CMA Program Coordinator, effective August 16, 2026.

Possible Approval – School Resource Officer Intergovernmental Agreement

The City of Oglesby and IVCC entered into an Intergovernmental Agreement on May 12, 2022 concerning the establishment of the IVCC School Resource Officer (SRO). The original agreement expired on April 30, 2025, and an amendment was signed in April 2025 extending the agreement on a month-to month basis.

The Oglesby Police Department has provided excellent service helping IVCC maintain a safe and secure campus and feedback on SRO presence has been positive. This type of service involves contracting with persons with a high degree of professional skill and thus is exempt from the State of Illinois bidding process. Therefore, the administration recommends signing a new agreement continuing this relationship.

The agreement will be provided at or before the meeting, pending approval from the City of Oglesby.

Recommendation:

The administration recommends Board approval for an Intergovernmental Agreement for the School Resource Officer with the City of Oglesby, as presented.

KPI 2: Student Experience

KPI 4: Resource Management



**Transfer Admission Guarantee Program Agreement
between
The Board of Trustees of the University of Illinois
And
the Board of Trustees of Illinois Valley Community College
District No. 513**

This Transfer Admission Guarantee (“TAG”) Program Agreement (“Agreement”) is entered into and shall become effective as of the last signature date appearing below (“Effective Date”), by and between The Board of Trustees of the University of Illinois, a public body, corporate and politic of the State of Illinois (“University”) and the Board of Trustees of Community College District No. 513, located at 815 North Orlando Smith Road, Oglesby, IL 61348-9692 at (hereinafter “IVCC”). University and IVCC may also be collectively referred to herein as “the Parties” and individually as “a Party.”

RECITALS

Whereas, the University of Illinois Chicago (“UIC”) offers a cooperative relationship with community colleges through the TAG program to better serve students, facilitate student transfers from the community colleges to UIC, minimize duplication of instruction, and build upon college and university learning experiences; and

Whereas, the TAG program guarantees admission to UIC in a participating UIC baccalaureate degree program for IVCC students who successfully transfer from the IVCC under the terms of this Agreement (“TAG Student(s)").

Now Therefore, in consideration of the mutual promises and covenants contained herein, the Parties agree as follows:

1. ACADEMIC REQUIREMENTS

- A. TAG Students must meet all the requirements outlined in this Agreement to guarantee their admission to UIC.
- B. As a condition to guaranteed admission, TAG Students are required to successfully complete the required courses identified in the UIC TAG Major Preparation Selection Criteria, found at <http://tag.uic.edu> under Programs. IVCC courses equivalent to those listed may be identified using the Transferology, a web-based tool to view program requirements and transfer equivalencies, offered by College Source Inc. at <https://www.transferology.com/>
- C. UIC may modify the list of participating baccalaureate programs covered under this Agreement as necessary, and update or modify required courses for guaranteed admission into any of the baccalaureate programs covered under this Agreement at any time in its sole discretion. UIC will use reasonable efforts to notify IVCC of any such updates and modifications. Notwithstanding the foregoing, it is the responsibility of each TAG

Student, with assistance from the IVCC advisor/representative, to confirm that the required courses to be completed at IVCC are the same (or meet relevant equivalency standards as determined through use of Transferology) as those set forth in the official UIC course catalog for the academic year in which the TAG Student notifies IVCC of the intent to participate in the TAG program in accordance with sub-section “G” below.

- D. TAG Students must earn at least a grade of “C” in all courses listed under the Participating Program Requirements. Some programs have additional grade requirements as noted on their program page.
- E. TAG Students are required to maintain a minimum cumulative grade point average of 3.0 on a 4.0 grading scale on all transferrable course work.
- F. TAG Students enrolling at University of Illinois Chicago who achieve a transferrable GPA of 3.8 and apply to the UIC Honors College will be guaranteed admission to the Honors College.
- G. To ensure UIC at least one year of contact with the TAG Student before transferring to UIC, each TAG Student is required to inform the IVCC advisor/representative of the TAG Student’s election to participate in the TAG program by signing a TAG Participation Form as found at <https://tag.uic.edu/participation-form/> no later than the last day of the second week in the first semester of the final year of enrollment at IVCC.
- H. The notification of intent to participate in TAG establishes the TAG Student’s Participating Program Required Courses. If TAG Program Requirements change, UIC will use reasonable efforts to accommodate existing TAG Students, using the program requirements in effect at the time the TAG Student submits the TAG Participation Form.

Upon enrollment at UIC, if degree requirements have changed since the degree requirements in effect at the time of submission of the TAG Program Participation Form, a curriculum is eliminated in its entirety, or if required courses are eliminated from a particular curriculum, the department, school, or college reserves the right to offer substitute courses as deemed appropriate by the unit’s faculty. TAG Students may have to fulfill new requirements when external accrediting or certifying agencies change their professional requirements.

- I. A TAG Student must complete all requirements and transfer into UIC within three years of the date of signing the TAG Participation Form and may only participate one time.
- J. It is highly recommended that the TAG Student use the required courses to achieve an appropriate degree at the IVCC. However, completion of an associate degree is not a requirement for transfer under the terms of this Agreement.
- K. To encourage the completion of degree requirements at the IVCC, at the request of IVCC, UIC may facilitate the transfer of credits earned at UIC back to the IVCC if a TAG Student transfers to UIC before completing an associate degree. The reverse transfer of credit is intended to enable the IVCC to award degrees following a TAG Student transfer.
- L. The Parties acknowledge that additional enrollment policies and administrative tasks will be required to successfully administer the TAG program and agree to provide such further reasonable assistance and cooperation to each other as needed to carry out the intent and purpose of this Agreement subject in all cases to all laws, rules, policies and budgetary and other approvals to be followed by each Party.

2. ADDITIONAL REQUIREMENTS FOR TAG PARTICIPATION

- A. TAG Students are required to enroll and complete general education and coursework required for admission into their UIC degree program within three years of initial election to

participate in the TAG program with a maximum of 60 credits that will be applied to their baccalaureate degree.

- B. As a requirement for participation in the TAG program, TAG Students must grant appropriate written authorizations to IVCC and UIC to disclose between the Parties their educational records, including but not limited to, academics, admission, financial aid, and advising information as appropriate. By signing the TAG Participation Form, TAG Students agree to allow the two institutions to share information for these reasons and to allow the TAG Student to take advantage of the reverse credit transfer process.
- C. TAG Students will track their degree progress by creating a Transferology account, to view program requirements and transfer equivalencies, and to add their courses to Transferology at the completion of each term.
- D. TAG Students must meet all general transfer admission, matriculation, and enrollment requirements for UIC, including but not limited to payment of applicable tuition and fees at UIC, disclosure of prior discipline at a previous school, and in accordance with applicable law, disclosure of any criminal background matters, which in certain cases, and subject to applicable law and UIC policies, could preclude admission.
- E. TAG Students shall apply for housing and financial aid services through standard UIC processes.
- F. Prior to transferring to UIC, TAG Students are strongly encouraged to attend TAG-sponsored activities and events that will be held on both the IVCC and UIC campuses.
- G. TAG Students who seek readmission or a second bachelor's degree do not qualify for the TAG program although TAG Students with previous college coursework from other institutions of higher learning may still participate if they have not completed a bachelor's degree or higher.

3. UIC OBLIGATIONS

- A. UIC will provide training as needed for designated TAG advisors on the use of Transferology for advising TAG Students.
- B. During participation in the TAG program, UIC will provide information to IVCC and to TAG Students regarding UIC academic program requirements and transfer credit policies.
- C. In accordance with applicable law, UIC and the IVCC will share de-identified data to measure effectiveness of the TAG program in achieving the goal of increasing the number of TAG Students who complete their associate and bachelor's degrees.
- D. The UIC Transfer Assistance Center will serve as lead contact for questions related to the TAG program throughout the pre-application and application process.

4. IVCC OBLIGATIONS

- A. IVCC will assign each TAG Student an advisor/representative who will work with the TAG Student until a successful transfer to UIC is achieved. The advisor/representative will assist TAG Students with course selection, registration, and provide TAG Student with information regarding admissions under the terms of this Agreement.
- B. The IVCC will provide UIC with the name and contact information of one staff member with whom we can share information and communicate with directly regarding the TAG program.
- C. IVCC advisor/rep. will work closely with UIC on a regular basis to further the purposes of

this Agreement.

5. **ADDITIONAL TERMS AND REQUIREMENTS FOR BOTH PARTIES**

- A. If a TAG Student elects to participate in the TAG program and subsequent fails to meet the requirements of this Agreement for guaranteed admission, this does not preclude the TAG Student from applying and being considered for admission to UIC using the traditional admission or transfer process.
- B. During the term of this Agreement, IVCC shall link to the TAG Participation Form on its website so that the details of this Agreement are available to prospective TAG Students.
- C. All marketing and recruiting materials prepared by IVCC for the TAG program are subject to pre-approval by UIC and shall follow the logo standards for UIC as set out at <http://logos.uic.edu>.
- D. In the event that either Party desires to propose changes to the TAG program other than modifications by UIC to the listing of required courses (for the avoidance of doubt course changes will be handled in accordance with Section 1.b. above), the Party initiating the change agrees to notify the other Party in writing no later than June 1 of the preceding the academic year in which the change will be implemented. Any program changes that are mutually agreed and which alter or modify the terms of this Agreement shall be set forth in a written amendment to this Agreement signed by both Parties. If the Parties are unable to agree on proposed changes, either Party may then elect to terminate this Agreement in accordance with Section 6.b. below.
- E. TAG program participation form must be submitted at least 1 year before a TAG Student intends to transfer. These deadlines are:

UIC Fall Enrollment
September 1 – of the final year

UIC Spring Enrollment
February 1 – of the final year

Missing the deadline to submit the TAG program participation form does not preclude the student from applying and being considered for admission to UIC using the traditional admission or transfer process.

- F. The TAG application deadline will coincide with transfer application deadlines.

6. **TERM AND TERMINATION**

- A. This Agreement shall commence upon both Parties signing and will remain effective for 5 years from the date of signing.
- B. Either Party may terminate this Agreement in the Party's sole discretion and without cause upon providing at least one (1) year's prior written notice to the other Party.

- C. TAG Students who have signed and submitted the TAG Participation Form to UIC prior to the date on which a Party gives notice of termination under Section 6.b. will continue to be guaranteed admission to UIC provided that they satisfy all program requirements, including but not limited to cumulative grade point average and participation in TAG-sponsored activities on the campus at UIC.

7. NOTICES

All notices required or permitted herein shall be in writing and shall be sent via registered or certified mail return receipt requested or by an overnight delivery service to the persons listed below. A notice shall be deemed to have been given when received by the Party at the address set forth below.

If to University, notice shall be given to:

Office of the Senior Vice Provost for Academic Programs, Student
Success, and Effectiveness
601 S. Morgan St.
Chicago, IL 60607
Email address: apsse@uic.edu

With a copy to:

Office of University Counsel
University of Illinois Chicago
Suite 405, Administrative Office Bldg.
1737 West Polk Street
Chicago, Illinois 60612-7228
Attn: Associate General Counsel

If to IVCC, notice shall be given to:

Illinois Valley Community College
Dr. Tracy Morris, President
815 North Orlando Smith Road
Oglesby, IL 61348-9692

With a copy to:

Illinois Valley Community College
Crystal Credi, Dean of Student Services
815 North Orlando Smith Road
Oglesby, IL 61348-9692

8. FAMILY AND EDUCATIONAL RIGHTS AND PRIVACY ACT (FERPA)

University and IVCC acknowledge that certain information about TAG Students is contained in records maintained by University and/or IVCC and that this information is confidential by reason of University and/or IVCC policies and the Family and Educational Rights and Privacy Act (FERPA) of 1974 (20 U.S. C. 1232g). Both Parties agree to protect these records in accordance with FERPA and their respective student record policies. To the extent permitted by law, nothing contained herein shall be construed as precluding either Party from releasing such information to the other so that each can perform its respective responsibilities.

9. MISCELLANEOUS

- A. This Agreement is to be governed and construed in accordance with the laws of the State of Illinois. Both Parties agree that jurisdiction and venue for the formal resolution of any disputes relating to this Agreement shall lie exclusively in the Illinois Court of Claims for claims against either University or IVCC.
- B. This Agreement may not be assigned by either Party without the prior written consent of the other Party.
- C. This Agreement, attachments, and incorporated references shall constitute the entire Agreement between the Parties with respect to the subject matter herein and supersedes all prior communications and writings with respect to the content of said Agreement. No modification, extension, or waiver of this Agreement or any provision thereof shall be binding upon either IVCC or the University unless reduced to writing and duly executed by both Parties.
- D. By entering into this Agreement, there is no intention by the Parties, express or implied, to create any third-party beneficiary rights in favor of any student who participates in a program offered under this Agreement.
- E. This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original, but all of which together shall constitute but one instrument. A signature delivered by facsimile or electronic means by a Party shall be considered binding as to that Party.

Approval and Effective Date

This Agreement shall not be binding until signed by both Parties. The persons signing this Agreement represent that they have authority to bind their respective Parties.

**THE BOARD OF TRUSTEES OF THE
UNIVERSITY OF ILLINOIS**

**Board of Trustees of Community College District
No. 513**

By: _____
Paul N. Ellinger, Comptroller

By: _____
Dr. Tracy Morris, President

Date: _____

Date: _____

Summer 2026 Graduation

There were 185 graduating students earning a total of 231 degrees and certificates in the following areas:

- 27 Associate in Arts degree
- 26 Associate in Science degree
- 18 Associate in Applied Science degree
- 1 Associate in Engineering Science
- 159 Certificates of Completion

The Summer LPN graduates are included in the total number of certificates. There were 20 graduates who earned this certificate.

By comparison, in Summer 2025, we graduated 157 students with a total of 178 degrees and certificates.

HUMAN RESOURCES REPORT
Tuesday, September 15, 2026

Information Item 20.3

Appointments							
Name	Title	Status / Classification	Start Date at College		Wage/ Annualized Salary	Requires Board Action	Reason
Hurtado, Jose	ESL Instructor	PT / Faculty	8/24/2026		\$32.25 / hour	No	New Hire
Fultz, Breanne	Instructor (HLT/CMA)	PT / Faculty	8/27/2026		\$688 / credit hour	No	New Hire
Gehrig, Courtney	Instructor (HLT/CMA)	PT / Faculty	8/27/2026		\$688 / credit hour	No	New Hire
Raifsnider, Brian	Welding Lab Assistant	PT / Academic Support	9/3/2026		\$26.64 / hour	No	New Hire
Changes / Internal Transfers							
Name	Title	Status / Classification	Start Date at College	Status Change Date	Wage/ Annualized Salary	Requires Board Action	Reason
No Internal Changes / Transfers to Report							
Separations / Retirements							
Name	Title	Status / Classification	Start Date at College	Last Day Worked	Wage / Annualized Salary	Requires Board Action	Reason
Teason, Kathryn	CMA Program Coordinator	FT / Faculty	12/4/2019	8/16/2026	\$65,910	Yes	Resignation
Adams, Danielle	Administrative Assistant, Human Resources	PT / Support Staff	10/28/2024	10/8/2026	\$18.22 / hour	No	Resignation



College Core Values

Achieving Excellence through our Core Values (acronym is I-CARE)

Integrity

Compassion

Accountability

Respect

Equity

Vision Statement

Illinois Valley Community College will foster personal and professional growth and well-being for our students and community through growing programs, updated facilities, and educational innovation.

Mission Statement

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.