

ILLINOIS VALLEY

COMMUNITY COLLEGE

**815 North Orlando Smith Road
Oglesby, IL 61348-9692**

Board Meeting A G E N D A

**Tuesday, August 25, 2026
Board Room
4:30 p.m.**

NOTE:

If you are unable to attend this meeting, or if you have questions regarding the agenda, please call the President's office, 224-0402.

MISSION STATEMENT

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.

BOARD AGENDA ITEMS

January

February

Authorize Budget Preparation
Reduction in Force
Tuition and Fee Review
Three-year Financial Forecast
Tenure Recommendations
ICCTA Award Nominations
(Alumnus, Student Trustee, Ethical)

March

Reappointment of Non-tenured Faculty
President's Evaluation
ICCTA Award Nominations
(FT/PT Faculty, Student Essay,
Business/Industry)

April

Board of Trustees Election (odd years)
Organization of Board (odd years)

May

Budget Adjustments
President's Contract Review
Vice Presidents' Contract Renewals

June

Authorization of Continued Payment for
Standard Operating Expenses
College Insurance

July

Tentative Budget
a. Resolution Approving Tentative Budget
b. Authorization to Publish Notice of
Public Hearing
RAMP Reports
Athletic Insurance
Board of Trustees Election Resolution (even
years)

August

Budget
a. Public Hearing
b. Resolution to Adopt Budget

September

Protection, Health, and Safety Projects
Cash Farm Lease
Approval of College Calendar (even years)

October

Authorize Preparation of Levy
Audit Report
IVCC Foundation Update

November

Adopt Tentative Tax Levy
Student/Employee Demographic Reports

December

Adopt Tax Levy
Schedule of Regular Meeting Dates and Times

Tentative Board Committee Meetings

Audit Finance Committee: January, April, June, and November
Planning Committee: February and October
Facilities Committee: May and August
Closed Session Meeting Minutes Committee: June and December

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees Meeting
Tuesday, August 25, 2026 – 4:30 p.m. – Board Room (C-307)

The meeting can be accessed by the public at link <https://ivcc-edu.zoom.us/j/85300994806>.

A G E N D A

1. Call to Order
2. Pledge of Allegiance
3. Moment of Silence
4. Roll Call
5. Public Hearing on FY2027 Budget
 - 5.1 Motion to Suspend Rules Temporarily to Allow for Public Hearing on the FY2027 Budget
 - 5.2 Motion to Return to Regular Session
6. Approval of Agenda
7. Public Comment
8. Consent Agenda Items – Anyone may remove an item from the consent item list by requesting the chair to do so. Items removed will be discussed and voted upon immediately following passage of the remaining consent items.
 - 8.1 Approval of Minutes – July 21, 2026 Board Meeting (Pages 1-6)
 - 8.2 Approval of Bills - \$4,135,251.78
 - 8.2.1 Education Fund - \$2,143,374.85
 - 8.2.2 Operations and Maintenance Fund - \$592,160.06
 - 8.2.3 Operations and Maintenance (Restricted) - \$608,974.30
 - 8.2.4 Auxiliary Fund - \$131,624.66
 - 8.2.5 Restricted Fund - \$260,642.47
 - 8.2.6 Audit Fund - \$8,510.00
 - 8.2.7 Liability, Protection, and Settlement Fund - \$389,965.44
 - 8.3 Treasurer's Report (Pages 7-30)
 - 8.3.1 Financial Highlights (Pages 8-9)
 - 8.3.2 Balance Sheet (Pages 10-11)
 - 8.3.3 Summary of FY27 Budget by Fund (Pages 12-20)
 - 8.3.4 Budget to Actual by Budget Officers (Page 21)
 - 8.3.5 Statement of Cash Flows (Page 22)
 - 8.3.6 Investment Status Report (Pages 23-27)
 - 8.3.7 Disbursements - \$5,000 or more (Pages 28-30)

- 8.4 Personnel – Stipends for Pay Periods Ending July 11, 2026 and July 25, 2026
(Pages 31-34)
9. Student Trustee’s Report
10. President’s Report
11. Committee Reports
12. Faculty Appointment – Emma Kamin, Laboratory Instructor Welding (Page 35)
13. FY2027 Resolution to Adopt the Budget (Pages 36-39)
14. Resolution Calling a Public Hearing Concerning the Intent of the Board of Trustees to Sell Not to Exceed \$3,600,000 Working Cash Fund Bonds for the Purpose of Increasing the Working Cash Fund of the District (Pages 40-49)
15. Transfer of Funds – Working Cash (Page 50)
16. Purchase Request – Cintas AED Lease and First Aid Kit Service (Page 51)
17. Purchase Request – Coursedog Amendment (Pages 52-53)
18. Purchase Request – Room C316 Audio/Visual Technology Upgrade (Page 54)
19. Purchase Request – Commemorative Artwork (Page 55)
20. Purchase Request – Wired and Wireless Network Refresh (Page 56)
21. Items for Information (Page 57-58)
 - 21.1 Employee Report (Page 57-58)
22. Trustee Comment
23. Closed Session – 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending or imminent litigation; 3) collective negotiating matters; and 4) closed session minutes.
24. Approve and Retain – Closed Session Minutes – July 21, 2026
25. Other
26. Adjournment

ILLINOIS VALLEY COMMUNITY COLLEGE

Board of Trustees

Minutes of Regular Meeting

July 21, 2026

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 4:30 p.m. on Tuesday, July 21, 2026 in the Board Room (C307) at Illinois Valley Community College.

Members Physically Present: Maureen O. Rebholz, Secretary
Everett J. Solon
Rebecca Donna
William F. Hunt
Lynda Marlene Moshage
Jacy L. Miller, Student Trustee

Members Virtually Present:

Members Telephonically Present:

Members Absent: Jay K. McCracken, Chair
Angela M. Stevenson, Vice Chair

Others Physically Present: Tracy Morris, President
Kathy Ross, Vice President for Business Services and Finance
Vicki Trier, Vice President for Academic Affairs
Mary Beth Herron, Director of Human Resources
Walt Zukowski, Attorney

Others Virtually Present:

MOMENT OF SILENCE

A moment of silence was held to remember Jim Hinterlong, a retired part-time faculty member with over 35 years of service to IVCC.

CHAIR PRO TEM

Chair McCracken and Vice Chair Stevenson are unable to attend this meeting, therefore, Dr. Rebholz will serve as Chair Pro Tem.

SECRETARY PRO TEM

Since Dr. Rebholz will serve as Chair Pro Tem, Trustee Hunt will serve as Secretary Pro Tem.

APPROVAL OF AGENDA

It was moved by Mr. Solon and seconded by Ms. Moshage to approve the agenda.

Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Ms. Moshage, Dr. Donna, Mr. Solon, Mr. Hunt, and Dr. Rebholz. "Nay" – none. Motion carried.

PUBLIC COMMENT

None

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CONSENT AGENDA ITEMS

It was moved by Mr. Solon and seconded by Mr. Hunt to approve the consent agenda, as presented. Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Mr. Solon, Mr. Hunt, and Dr. Rebholz. “Nay” – none. Motion carried.

Purchase Requests

- Consortia Purchase for Elevator Maintenance
- Consortia Purchases for Janitorial Supplies
- Fuel for Truck Driver Training Program

The following items were approved in the consent agenda:

Approval of Minutes – June 23, 2026 Facilities Committee Meeting, June 23, 2026 Board Meeting, and June 29, 2026 Audit Finance Committee Meeting.

Approval of Bills - \$3,323,920.96

Education Fund - \$1,508,005.35; Operations and Maintenance Fund - \$156,552.51; Operations and Maintenance (Restricted) - \$1,403,822.66; Auxiliary Fund - \$65,471.83; Restricted Fund - \$100,925.62; Liability, Protection, and Settlement Fund - \$89,142.99.

Treasurer’s Report

Personnel

Approved stipends for pay periods ending June 13, 2026 and June 27, 2026.

STUDENT TRUSTEE’S REPORT

Ms. Miller shared photos of recent trips to Minnesota and Rockford. Ms. Miller’s twin sister received her acceptance into the Nursing RN Program and notification that she is a recipient of the 21st Century Merit Scholarship award. Ms. Miller stated she received an award notification for the O.J. Stoutner Scholarship.

PRESIDENT’S REPORT

Dr. Morris highlighted construction progress in Building E and updates that included setting up the new computer labs for Fall, painting completed in several areas including the Student Life Space, repurposing furniture, and new signage near the Assessment Center. Facilities is doing a great job keeping the campus looking beautiful.

Volleyball camps were held recently with current IVCC players teaching future players. Welding students are designing and creating custom sculptures for the 2026 Hegeler Mansion Gala. LPN pinning was a wonderful and touching event with Nursing Honor Guard participating in the event. Explore IVCC was held which gave students the opportunity to visit with programs and services.

Spirit Awards were presented to the Assessment Center for their quality in moving and transitioning to their new space and for making it seamless for students. Spirit Awards were presented to Angie Dunlap and Laura Kilmartin for relocating and reengineering as construction begins on their space.

Business Services and Finance held a picnic in late June for their division. It included a goodbye and thank you to Scott Curley, a welcome to Averil Miles, food, and games. It was a great teambuilding for all.

Dr. Morris participated in an Apprenticeship convening in Bloomington to discuss the role of presidents and leadership in apprenticeships. IVCC team members Jennifer Scheri, Jennifer Sowers, and Rebecca Zamora were also in attendance.

Dr. Morris reported the Ag Forward campaign topped \$2 million this week with another large donation received this week. Progress on the Dr. Alfred E. Wisgoski Agricultural Education Center was shared.

Tuition for the Fall semester is due July 29. Kudos to Financial Aid, Cashier's Office, and Enrollment Services on all their hard work. The nursing faculty is doing a great job on all the work to update their curriculum. The Marketing team is working on a new logo launch. Adult Education received funding for FY 27 and FY 28.

Kudos to Kathy Ross, Nikki Van Nielen, Eric Johnson and all the Business Services team, as well as Budget Council, and President's Council on the budget. The finalized Budget in Brief and a balanced budget is ready for the Board's review.

Continuing Education Summer Camps conclude on July 31. A total of 43 kids/teen camps ranging from 1 to 4 days were held this year. A total of 472 duplicated students registered with 241 being unduplicated. A special thank to the Continuing Education staff, IT, Facilities, Security, and Purchasing in making the Summer 2026 camps a success.

Enrollment for Fall 2026 shows an increase of 3.97% in headcount and a decrease of 2.19% in credit hours compared to Fall 2025. We are at 84.82% of budgeted hours and 83.92% of actual prior 10th day hours. The total annual budgeted credit hours is at 48.9%.

On behalf of the Student Services and Learning Resources Divisions, Dr. Morris announced the launching of the Student Resource Hub – a hub in Brightspace where students can find what they need to know to get ready for the term, find support resources, learn their rights and responsibilities, and become involved at IVCC. Kudos to Crystal Credi, Ellen Evancheck, and their teams for getting this hub up and running.

Dr. Morris shared that the Pathways Website is now available. The site includes all IVCC credit programs and our primary non-credit workforce programs, dual credit course offerings, and career cluster mapping for all programs using CIP codes to better connect academic pathways with career opportunities. Kudos to Heather Seghi for leading the team who created this website.

COMMITTEE REPORTS

Mr. Hunt commended Kathy Ross and her team for their work on the budget.

FACULTY RETIREMENT – VINCENT BROLLEY, PSYCHOLOGY INSTRUCTOR

It was moved by Mr. Solon and seconded by Mr. Hunt to accept the retirement of Vincent Brolley, Psychology Instructor, with the conclusion of the Summer B session, effective August 5, 2026.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Mr. Solon, Mr. Hunt, and Dr. Rebholz. “Nay” – none. Motion carried.

FACULTY RETIREMENT – ELIZABETH KLOPCIC, PSYCHOLOGY INSTRUCTOR

It was moved by Dr. Donna and seconded by Ms. Moshage to accept the retirement of Elizabeth Kloplic, Psychology Instructor, effective August 5, 2026.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Mr. Solon, Mr. Hunt, and Dr. Rebholz. “Nay” – none. Motion carried.

FY2027 TENTATIVE BUDGET

It was moved by Mr. Hunt and seconded by Mr. Solon to adopt the resolution approving the FY2027 Tentative Budget as presented.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Mr. Solon, Mr. Hunt, and Dr. Rebholz. “Nay” – none. Motion carried.

It was moved by Dr. Donna and seconded by Ms. Miller to authorize publication of the Notice of Public Hearing.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Mr. Solon, Mr. Hunt, and Dr. Rebholz. “Nay” – none. Motion carried.

FY2027 CAPITAL BUDGET REQUEST (RAMP FOR 2028)

It was moved by Dr. Donna and seconded by Mr. Hunt to approve submittal of the Nursing Program Expansion RAMP for the total of \$3,126,600 with local funding of \$781,700.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Mr. Solon, Mr. Hunt, and Dr. Rebholz. “Nay” – none. Motion carried.

BLANKET STUDENT ATHLETIC AND CATASTROPHIC STUDENT ATHLETIC INSURANCE RENEWALS

It was moved by Mr. Solon and seconded by Mr. Hunt to accept the proposal from Wellfleet Insurance Company for the blanket student athletic insurance coverage at \$85,000.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Mr. Solon, Mr. Hunt, and Dr. Rebholz. “Nay” – none. Motion carried.

It was moved by Dr. Donna and seconded by Ms. Moshage to accept the proposal from Gallagher for the student athletic catastrophic insurance coverage with Zurich at \$8,150.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Mr. Solon, Mr. Hunt, and Dr. Rebholz. “Nay” – none. Motion carried.

PURCHASE REQUEST – VECTOR LEARNING MANAGEMENT SYSTEM

It was moved by Ms. Moshage and seconded by Mr. Hunt to renew Vector Solutions Learning Management System at the Performance PLUS Tier subscription as described above for a total of \$63,909 over three years. This purchase will be funded out of the Tort fund.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Mr. Solon, Mr. Hunt, and Dr. Rebholz. “Nay” – none. Motion carried.

PURCHASE REQUEST – MICROSOFT SOFTWARE MAINTENANCE AND SUPPORT

It was moved by Mr. Solon and seconded by Dr. Donna to authorize the renewal of the Microsoft A5 Software Maintenance and Support Agreement in the amount of \$65,024.95 for the FY2027 budget year.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Mr. Solon, Mr. Hunt, and Dr. Rebholz. “Nay” – none. Motion carried.

PURCHASE REQUEST – COURSEDOG RENEWAL

It was moved by Ms. Moshage and seconded by Mr. Hunt to authorize the renewal of the CourseDog Event Scheduler, Class Scheduler and Demand Analytics in the amount of \$70,194.00. Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Mr. Solon, Mr. Hunt, and Dr. Rebholz. “Nay” – none. Motion carried.

NAMING OF THE MOSAIC BENCH FOR THE DR. ALFRED E. WISGOSKI AGRICULTURAL EDUCATION CENTER

It was moved by Mr. Hunt and seconded by Ms. Moshage to approve the naming of the Mosaic Bench for the Dr. Alfred E. Wisgoski Agricultural Education Center, as identified.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Mr. Solon, Mr. Hunt, and Dr. Rebholz. “Nay” – none. Motion carried.

NAMING OF THE MOSAIC TRACTOR FOR THE DR. ALFRED E. WISGOSKI AGRICULTURAL EDUCATION CENTER

It was moved by Ms. Moshage and seconded by Mr. Solon to approve the naming of the Mosaic Tractor for the Dr. Alfred E. Wisgoski Agricultural Education Center, as identified.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Mr. Solon, Mr. Hunt, and Dr. Rebholz. “Nay” – none. Motion carried.

RESOLUTION DESIGNATING DATE, TIME, PLACE, AND LOCAL ELECTION OFFICIAL FOR FILING BOARD OF TRUSTEE NOMINATING PETITIONS

It was moved by Mr. Hunt and seconded by Ms. Moshage to adopt the Resolution Designating Date, Time, Place, and Local Election Official for Filing Board of Trustee Nominating Petitions for the April 6, 2027 election, as presented.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Mr. Solon, Mr. Hunt, and Dr. Rebholz. “Nay” – none. Motion carried.

ITEMS FOR INFORMATION

Dr. Rebholz pointed out the information items on pages 61-63 of the Board book.

TRUSTEE COMMENT

None

CLOSED SESSION

Dr. Rebholz requested a motion and a roll call vote at 5:20 p.m. to enter into a closed session to discuss: 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending or imminent litigation; 3) collective bargaining; and 4) closed session minutes.

It was moved by Dr. Donna and seconded by Mr. Hunt to enter into a closed session.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Mr. Solon, Mr. Hunt, and Dr. Rebholz. “Nay” – none. Motion carried.

The Board entered closed session at 5:22 p.m.

It was moved by Mr. Hunt and seconded by Dr. Donna to return to the regular meeting.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Mr. Solon, Mr. Hunt, and Dr. Rebholz. “Nay” – none. Motion carried.

The regular meeting resumed at 6:08 p.m.

POSSIBLE FACULTY APPOINTMENT – PSYCHOLOGY INSTRUCTOR

It was moved by Dr. Donna and seconded by Ms. Moshage to appointment of Dr. Nina Dulabaum as Psychology Instructor, effective August 12, 2026, at an annualized salary of \$82,599, G-13 on the 2025-2026 academic year faculty salary schedule, subject to terms and conditions of the upcoming negotiated contract.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Mr. Solon, Mr. Hunt, and Dr. Rebholz. “Nay” – none. Motion carried.

POSSIBLE FACULTY APPOINTMENT – CYBERSECURITY INSTRUCTOR/ PROGRAM COORDINATOR

No action taken.

CLOSED SESSION MINUTES

It was moved by Mr. Solon and seconded by Dr. Donna to approve and retain the closed session minutes of the June 23, 2026 Board meeting.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Mr. Solon, Mr. Hunt, and Dr. Rebholz. “Nay” – none. Motion carried.

OTHER

None

ADJOURNMENT

Dr. Rebholz declared the meeting adjourned at 6:11 p.m.

Jay K. McCracken, Board Chair

Dr. Maureen O. Rebholz, Secretary

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**ILLINOIS
VALLEY
COMMUNITY
COLLEGE**

DISTRICT NO. 513

TREASURER'S REPORT

July 2026

Kathy Ross
V.P. for Business Services and Finance/Treasurer

Eric Johnson
Controller

FINANCIAL HIGHLIGHTS – July 2026

Revenues

- As of July 30, Summer 2026 credit hours are 4,568 compared to 4,710 for Summer 2025 or 3.01 percent less than a year ago. Fall 2026 credit hours are 23,773.5 compared to 24,216 for Fall 2025 or 1.83 percent more than a year ago. July 29 was the original tuition deadline for the Fall 2026 semester. However, due to an area wide phone outage, administration made the decision to push the deadline to August 3.
- The district EAV (equalized assessed valuation) increased by \$353.2 million or 7.66 percent over 2024. The largest increase came from farmland and residential. The district EAV increased to 4,966,065,376 for tax year 2025 compared to 4,612,885,484 for tax year 2024. Tax collections as of July 31 are \$2,204,461.
- The FY2027 State allocations were published on June 16, 2026. Base Operating is based on a 1 percent increase. We have not received CTE allocations at this time. Below are IVCC's allocations compared to the FY2027 budget.

Grant	FY2027 Allocation	FY2027 Budget	Difference
Base Operating	\$2,338,360	\$2,205,416	\$132,944
Small College	\$27,420	0	\$27,420
Equalization	\$50,000	\$50,000	0

Expenses

- Overall, expenses are running at 11.5 percent of budget.
- Facilities is running at 14.4 percent; it includes \$115,500 annual rent for the Ottawa Center and 2026 Campus Renovations.
- Information Technologies is running at 24.0 percent; however, several annual software support renewals are paid in July.
- Risk Management is running at 35.0 percent; however, insurance renewals are paid in July.

Protection, Health & Safety Projects

- The 2025 Campus Renovations are almost complete. We should receive the final pay application soon.
- The 2026 Campus Renovations were presented to the Board of Trustees Facilities Committee on January 27, 2026. They will include Interior Lighting (Phase II), IT Relocation/Renovation, Academic Support Center Renovation (Phase I). The Board of Trustees approved the base bid of \$3,547,000 from Lite Construction, Inc. Lite Construction is working on the masonry for the elevator area as well as drywall for the biology lab area. Temporary light fixtures are installed in E-corridor and painting is complete. Carpeting to be installed on August 3. Both areas are set to be open by August 7 until lead time items are delivered. The Lighting, Asbestos Abatement, and Elevator portions will be PHS. All other costs will be paid with fund balance reserves and bond proceeds.

Other Building, Grant, and IT Work

- The Ag. Education Center began on September 8, 2025. Interior metal framing, plumbing, electrical and HVAC work continues. We received our first and second payments from EDA. The third and fourth payment requests have been submitted. Paving has been completed with the exception of the parking lot. It will be completed at a later date. The

stone veneer on the exterior of the building is complete as well as the rubber membrane for the roof. Siding installation will begin in the next two weeks.

- An orientation meeting was held in mid-July with the Capital Development Board (CDB) Project Manager and the awarded architectural firm, Martin Engineering, Springfield, IL for the parking lot project. Martin Engineering submitted the final design in March. The pre-bid meeting was held on April 14, 2026. The bid opening was scheduled for May 5, 2026. The May 5, 2026 bid opening revealed only 1 bid for the project and it was determined by CDB that it was not a responsible bid. The second bid request and bid opening was on June 2, 2026. The Board of Trustees approved the bid results at the June board meeting and all paperwork was submitted to CDB. The pre-construction meeting was held on July 22, 2026. Schedule to be sent to CDB by August 5 by the contractor. Substantial completion of the project is now expected at the end of October 2026.

Illinois Valley Community College District No. 513
Combined Balance Sheet
All Fund Types and Account Groups
July 31, 2026
Unaudited

	Governmental Funds Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Assets and Other Debits								
Cash and cash equivalents	\$ 2,724,173	\$ 56,717	\$ 205,591	\$ (631,482)	\$ 381,037	\$ -	\$ -	2,736,036
Investments	14,848,166	7,146,281	-	-	44,347	-	-	22,038,794
Receivables								-
Property Taxes	13,600,292	2,843,959	1,666,188	-	-	-	-	18,110,439
Governmental claims	-	2,116	-	-	64,338	-	-	66,454
Tuition and fees	2,121,189	-	-	743,774	-	-	-	2,864,963
Lease	128,714							
CCHC Dividend	2,898,856							
Due from other funds	321,001	161	-	491,367	14,654	-	-	827,183
Due to/from student groups	-	-	-	-	-	-	-	-
Bookstore inventories	-	-	-	89,676	-	-	-	89,676
Other assets	188,665	83,850	-	5,378	-	-	-	277,893
Deferred Outflows	-	-	-	-	-	-	539,984	539,984
Fixed assets - net	-	-	-	20,422	-	62,174,714	-	62,195,135
Other debits								-
Amount available in								-
Debt Service Fund	-	-	-	-	-	-	-	-
Amount to be provided								-
to retire debt	-	-	-	-	-	-	12,070,867	12,070,867
Total assets and deferred outflows	\$ 36,831,057	\$ 10,133,084	\$ 1,871,779	\$ 719,135	\$ 504,375	\$ 62,174,714	\$ 12,610,851	\$ 124,844,995

Illinois Valley Community College District No. 513
Combined Balance Sheet
All Fund Types and Account Groups
July 31, 2026
Unaudited

	Governmental Funds Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Liabilities								
Accounts payable	81,490	72,910	-	1,277	7,357	-	-	163,034
Accrued salaries & benefits	173,880	-	-	-	-	-	-	173,880
Post-retirement benefits & other	159,552	1,511	-	4,062	-	-	-	165,125
Unclaimed property	8,393	-	-	-	-	-	-	8,393
Due to other funds	506,182	182,244	-	-	138,757	-	-	827,183
Due to student groups/deposits	71,912	-	-	-	358,261	-	-	430,173
Current Portion-Capital Lease	-	-	-	-	-	-	211,400	211,400
Current Portion-SBITA	-	-	-	-	-	-	665,605	665,605
Accrued Interest	-	-	-	-	-	-	30,051	30,051
Bond Payable	-	-	-	-	-	-	1,610,000	1,610,000
Capital Lease Payable	-	-	-	3	-	-	302,728	302,731
SBITA Payable	-	-	-	-	-	-	654,013	654,013
Deferred inflows					-			-
Property taxes	6,802,375	1,422,451	833,373	-	-	-	-	9,058,199
Tuition and fees	2,463	-	-	47,170	-	-	-	49,632
Grants	-	-	-	-	-	-	-	-
Lease Receivable	128,714	-	-	-	-	-	-	128,714
OPEB	-	-	-	-	-	-	4,849,676	4,849,676
OPEB long term debt	-	-	-	-	-	-	4,287,379	4,287,379
Total Liabilities	7,934,961	1,679,116	833,373	52,512	504,375	-	12,610,851	23,615,188
Net Position/Net Assets								
Net investment in general fixed assets	-	-	-	-	-	62,174,714	-	62,174,714
Fund balance	-	-	-	-	-	-	-	-
Reserved for restricted purposes	-	8,453,968	-	-	-	-	-	8,453,968
Reserved for debt service	-	-	1,038,406	-	-	-	-	1,038,406
Unreserved	28,910,750	-	-	666,623	-	-	-	29,577,373
								-
Total liabilities and net position	\$ 36,845,711	\$ 10,133,084	\$ 1,871,779	\$ 719,135	\$ 504,375	\$ 62,174,714	\$ 12,610,851	\$ 124,859,649

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the one month ended July 31, 2026
Unaudited

	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Restricted Fund	Debt Service Fund	Auxiliary Enterprise Fund	Restricted Purposes Fund	Working Cash Fund	Audit Fund	Liability Protection & Settlement Fund	Total (Memorandum Only)
Actual Revenue	\$ 6,310,631	\$ 614,177	\$ 125,785	\$ 205,033	\$ 546,709	\$ 40,799	\$ 8,323	\$ 6,343	\$ 219,913	\$ 8,077,712
Actual Expenditures	3,736,170	742,803	607,874	-	120,531	410,522	-	-	395,611	6,013,511
Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficit) of Revenues and other financing sources over expenditures and other financing uses	2,574,461	(128,626)	(482,089)	205,033	426,178	(369,724)	8,323	6,343	(175,698)	2,064,201
Fund balances July 1, 2026-estimated	22,591,256	1,982,279	2,692,413	324	438,781	151,862	6,875,455	39,108	882,706	35,654,184
Fund balances July 31, 2026	<u>\$ 25,165,717</u>	<u>\$ 1,853,653</u>	<u>\$ 2,210,324</u>	<u>\$ 205,357</u>	<u>\$ 864,959</u>	<u>\$ (217,862)</u>	<u>\$ 6,883,778</u>	<u>\$ 45,451</u>	<u>\$ 707,008</u>	<u>\$ 37,718,385</u>

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the one month ended July 31, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	7/31/2026	FY2027	8.3%	7/31/2025	FY2026	8.3%
EDUCATION FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 1,409,819	\$ 11,896,896	11.9%	\$ 2,640,781	\$ 11,612,940	22.7%
Corporate Personal Property Replacement Tax	301,703	1,565,380	19.3%	240,066	1,558,496	15.4%
Tax Increment Financing Distributions	7,699	450,000	1.7%	39,262	357,000	11.0%
Total Local Government	1,719,220	13,912,276	12.4%	2,920,108	13,528,436	21.6%
State Government:						
ICCB Credit Hour Grant	-	1,878,343	0.0%	234,872	2,009,101	11.7%
Equalization Grant	-	50,000	0.0%	4,167	50,000	8.3%
Career/Technical Education Formula Grant	-	250,706	0.0%	-	246,384	0.0%
Other	-	-	-	-	-	-
Total Statement Government	-	2,179,049	0.0%	239,038	2,305,485	10.4%
Federal Government						
PELL Administrative Fees		8,650	0.0%		6,000	0.0%
Total Federal Government	-	8,650	0.0%	-	6,000	0.0%
Student Tuition and Fees:						
Tuition	3,877,792	7,759,493	50.0%	3,776,237	7,249,704	52.1%
Fees	658,854	1,245,866	52.9%	611,566	1,084,212	56.4%
Total Tuition and Fees	4,536,646	9,005,359	50.4%	4,387,803	8,333,916	52.6%
Other Sources:						
Public Service Revenue	16,987	296,550	5.7%	13,047	303,450	4.3%
Other Sources:	37,778	1,178,980	3.2%	59,276	871,265	6.8%
Total Other Sources	54,765	1,475,530	3.7%	72,323	1,174,715	6.2%
TOTAL EDUCATION FUND REVENUE	\$ 6,310,631	\$ 26,580,864	23.7%	\$ 7,619,272	\$ 25,348,552	30.1%
EDUCATION FUND EXPENDITURES						
Instruction:						
Salaries	1,031,432	9,134,166	11.3%	1,080,784	8,911,809	12.1%
Employee Benefits	187,524	1,926,205	9.7%	171,248	1,755,963	9.8%
Contractual Services	11,027	235,145	4.7%	17,845	212,551	8.4%
Materials & Supplies	22,577	643,343	3.5%	14,395	614,693	2.3%
Conference & Meeting	4,688	326,634	1.4%	7,124	305,045	2.3%
Fixed Charges	15,137	103,750	14.6%	14,942	103,750	14.4%
Capital Outlay	920	49,000	0.0%	-	-	0.0%
Other	-	415	0.0%	-	-	0.0%
Total Instruction	1,273,306	12,418,658	10.3%	1,306,338	11,903,811	11.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the one month ended July 31, 2026
Unaudited

	7/31/2026	Annual Budget FY2027	Actual/Budget 8.3%	7/31/2025	Annual Budget FY2026	Actual/Budget 8.3%
Academic Support:						
Salaries	165,628	1,475,931	11.2%	146,682	1,444,903	10.2%
Employee Benefits	20,843	212,289	9.8%	19,966	207,395	9.6%
Contractual Services	50,521	631,162	8.0%	26,433	284,949	9.3%
Materials & Supplies	79,612	197,790	40.3%	31,214	485,451	6.4%
Conference & Meeting	(1,176)	37,075	-3.2%	1,168	21,068	5.5%
Utilities	4,262	45,743	9.3%	4,215	42,750	9.9%
Capital Outlay	-	-	0.0%	-	-	
Other	-	-	0.0%	-	-	
Total Academic Support	319,690	2,599,991	12.3%	229,677	2,486,516	9.2%
Student Services:						
Salaries	214,235	1,991,640	10.8%	185,880	1,970,636	9.4%
Employee Benefits	44,781	470,433	9.5%	36,396	403,128	9.0%
Contractual Services	45,388	134,333	33.8%	21,747	112,872	19.3%
Materials & Supplies	7,162	134,419	5.3%	6,875	124,317	5.5%
Conference & Meeting	217	64,535	0.3%	112	61,500	0.2%
Utilities	-	-	0.0%	12	-	
Total Student Services	311,784	2,795,359	11.2%	251,021	2,672,453	9.4%
Public Services/Continuing Education:						
Salaries	50,428	425,876	11.8%	47,271	417,891	11.3%
Employee Benefits	10,332	70,773	14.6%	10,530	95,690	11.0%
Contractual Services	23,032	322,000	7.2%	7,823	307,000	2.5%
Materials & Supplies	18,118	84,600	21.4%	9,875	81,500	12.1%
Conference & Meeting	374	12,000	3.1%	105	11,600	0.9%
Utilities	-	-	0.0%	-	-	
Other	-	-	0.0%	-	-	
Total Public Services/Continuing Education	102,283	915,249	11.2%	75,604	913,681	8.3%
Institutional Support:						
Salaries	331,573	2,918,874	11.4%	314,706	2,769,954	11.4%
Employee Benefits	110,394	802,965	13.7%	109,553	738,543	14.8%
Contractual Services	729,408	1,599,413	45.6%	743,878	1,303,210	57.1%
Materials & Supplies	102,187	639,807	16.0%	109,825	596,648	18.4%
Conference & Meeting	408	130,407	0.3%	571	108,133	0.5%
Utilities	255	16,750	1.5%	1,367	16,150	8.5%
Capital Outlay	-	574,217	0.0%	-	2,452,964	
Other	39,721	60,000	66.2%	-	45,500	0.0%
Provision for Contingency	-	211,000	0.0%	-	192,195	0.0%
Total Institutional Support	1,313,946	6,953,433	18.9%	1,279,900	8,223,297	15.6%
Scholarships, Grants and Waivers	415,161	1,330,000	31.2%	329,940	1,156,000	28.5%
TOTAL EDUCATION FUND EXPENDITURES	\$ 3,736,170	\$ 27,012,690	13.8%	\$ 3,472,481	\$ 27,355,758	12.7%
INTERFUND TRANSFERS - NET	\$ -	\$ (1,908,161)	0.0%	\$ -	\$ (95,758)	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the one month ended July 31, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	7/31/2026	FY2027	8.3%	7/31/2025	FY2026	8.3%
OPERATIONS & MAINTENANCE FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 240,495	\$ 1,999,478	12.0%	\$ 428,956	\$ 1,889,051	22.7%
Corporate Personal Property Replacement Tax	53,242	276,243	19.3%	42,365	271,256	15.6%
Tax Increment Financing Disbursements	2,566	150,000	1.7%	13,087	121,380	10.8%
Total Local Government	296,303	2,425,721	12.2%	484,408	2,281,687	21.2%
State Government:						
ICCB Credit Hour Grant	-	327,073	0.0%	41,448	350,898	11.8%
Total State Government	-	327,073	0.0%	41,448	350,898	11.8%
Student Tuition and Fees						
Tuition	313,298	594,317	52.7%	217,680	400,513	54.4%
Total Tuition and Fees	313,298	594,317	52.7%	217,680	400,513	54.4%
Other Sources:						
Facilities Revenue	2,577	102,254	2.5%	6,641	105,266	6.3%
Investment Revenue	1,998	131,263	1.5%	8,336	188,599	4.4%
Other	-	4,000	0.0%	(1,865)	4,000	-46.6%
Total Other Sources	4,576	237,517	1.9%	13,112	297,865	4.4%
TOTAL OPERATIONS & MAINTENANCE REVENUES	\$ 614,177	\$ 3,584,628	17.1%	\$ 756,648	\$ 3,330,963	22.7%
OPERATIONS & MAINTENANCE FUND EXPENDITURES						
Operations & Maintenance of Plant:						
Salaries	162,275	1,310,155	12.4%	121,986	1,235,390	9.9%
Employee Benefits	35,619	363,236	9.8%	29,287	344,705	8.5%
Contractual Services	28,338	180,500	15.7%	21,796	180,300	12.1%
Materials & Supplies	3,612	294,700	1.2%	8,589	315,500	2.7%
Conference & Meeting	-	1,800	0.0%	-	900	0.0%
Fixed Charges	333,879	329,500	101.3%	321,543	299,000	107.5%
Utilities	7,961	835,000	1.0%	2,956	701,000	0.4%
Capital Outlay	157,772	3,365,749	4.7%	-	1,246,441	0.0%
Provision for Contingency	-	26,425	0.0%	-	10,184	0.0%
Other	-	-	#DIV/0!	-	-	#DIV/0!
Total Operations & Maintenance of Plant	729,457	6,707,065	10.9%	506,157	4,333,420	11.7%
Institutional Support:						
Salaries	7,066	67,017	10.5%	5,314	67,243	7.9%
Employee Benefits	3,534	37,234	9.5%	2,956	41,080	7.2%
Contractual Services	2,746	2,900	94.7%	2,746	2,850	96.4%
Materials & Supplies	-	6,861	0.0%	209	6,011	3.5%
Fixed Charges	-	4,300	0.0%	-	4,300	0.0%
Other	-	-		-	-	
Total Institutional Support	13,346	118,312	11.3%	11,226	121,484	9.2%
TOTAL OPERATIONS & MAINTENANCE EXPENDITURES	\$ 742,803	\$ 6,825,377	10.9%	\$ 517,383	\$ 4,454,904	11.6%
INTERFUND TRANSFERS - NET	\$ -	\$ 3,240,749	0.0%	\$ -	\$ -	#DIV/0!

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the one month ended July 31, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	7/31/2026	FY2027	8.3%	7/31/2025	FY2026	8.3%
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Local Government Sources:						
Current Taxes	\$ 123,230	\$ 1,028,123	12.0%	\$ 509,408	\$ 2,020,344	25.2%
State Government Sources	-	1,208,418	0.0%	-	208,478	0.0%
Federal Government Sources	-	1,791,533	0.0%	-	3,019,714	0.0%
Investment Revenue	2,555	103,039	2.5%	3,977	97,850	4.1%
Other	-	2,028,549	0.0%	-	-	0.0%
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) REVENUES	\$ 125,785	\$ 6,159,662	2.0%	\$ 513,385	\$ 5,346,386	9.6%
OPERATIONS & MAINTENANCE FUND RESTRICTED EXPENDITURES						
Contractual Services	24,500	3,646	0.0%	-	504,357	0.0%
Materials and Supplies	-	-	0.0%	-	-	0.0%
Fixed Charges	-	-	0.0%	-	-	0.0%
Capital Outlay	583,374	6,812,397	8.6%	-	5,537,695	0.0%
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) EXPENDITURES	\$ 607,874	\$ 6,816,043	8.9%	\$ -	\$ 6,042,052	0.0%
INTERFUND TRANSFERS - NET	\$ -	\$ 498,686	0.0%	\$ -	\$ 930,000	0.0%
DEBT SERVICE FUND						
Local Government Sources:						
Current Taxes	\$ 204,757	\$ 1,672,222	12.2%	\$ -	\$ -	#DIV/0!
Investment Revenue	\$ 276	\$ 1,000	27.6%	\$ 1	\$ 8,000	0.0%
TOTAL DEBT SERVICE FUND REVENUES	\$ 205,033	\$ 1,000	20503.3%	\$ 1	\$ 8,000	0.0%
Debt Principal Retirement	-	1,610,000	0.0%	-	-	0.0%
Interest on Bonds	-	62,222	0.0%	-	-	0.0%
Fees	-	-	#DIV/0!	131	-	#DIV/0!
TOTAL DEBT SERVICE FUND EXPENDITURES	\$ -	\$ 1,672,222	0.0%	\$ -	\$ -	0.0%
INTERFUND TRANSFERS - NET	\$ -	\$ -	#DIV/0!	\$ -	\$ (930,000)	0.0%
AUXILIARY ENTERPRISES FUND REVENUE						
Service Fees	\$ 546,709	\$ 1,726,385	31.7%	\$ 554,732	\$ 1,569,624	35.3%
Investment Revenue	-	12,000	0.0%	-	14,000	0.0%
Other Revenue	-	200	0.0%	-	200	0.0%
TOTAL AUXILIARY ENTERPRISES FUND REVENUES	\$ 546,709	\$ 1,738,585	31.4%	\$ 554,732	\$ 1,583,824	35.0%
AUXILIARY ENTERPRISES FUND EXPENSES						
Salaries	24,693	356,678	6.9%	27,900	376,562	7.4%
Employee Benefits	4,368	45,531	9.6%	6,165	86,094	7.2%
Contractual Services	22,730	1,124,150	2.0%	11,419	1,017,530	1.1%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the one month ended July 31, 2026
Unaudited

	7/31/2026	Annual Budget FY2027	Actual/Budget 8.3%	7/31/2025	Annual Budget FY2026	Actual/Budget 8.3%
Materials & Supplies	62,453	482,700	12.9%	78,220	480,435	16.3%
Conference & Meeting	9	44,116	0.0%	-	43,048	0.0%
Fixed Charges	6,277	71,623	8.8%	140	61,033	0.2%
Capital Outlay/Depreciation	-	-	0.0%	-	-	#DIV/0!
Other	-	-	#DIV/0!	-	-	#DIV/0!
TOTAL AUXILIARY ENTERPRISES EXPENDITURES	\$ 120,531	\$ 2,124,798	5.7%	\$ 123,843	\$ 2,064,702	6.0%
AUXILIARY ENTERPRISES INTERFUND TRANSFERS - NET	\$ -	\$ 507,348	0.0%	\$ -	\$ 497,172	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the one month ended July 31, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	7/31/2026	FY2027	8.3%	7/31/2025	FY2026	8.3%
RESTRICTED PURPOSE FUND REVENUES						
State Government Sources	\$ -	\$ 662,188	0.0%	\$ 102,030	\$ 755,243	13.5%
Federal Government Sources	36,835	5,077,585	0.7%	286,657	4,411,810	6.5%
Nongovernmental Gifts or Grants	-	-	0.0%	-	-	#DIV/0!
Other Revenue	3,964	2,000	198.2%	1,914	2,000	0.0%
TOTAL RESTRICTED PURPOSE FUND REVENUES	\$ 40,799	\$ 5,741,773	0.7%	\$ 390,601	\$ 5,169,053	7.6%
RESTRICTED PURPOSE FUND EXPENDITURES						
Instruction:						
Salaries	36,846	506,922	7.3%	35,392	527,642	6.7%
Employee Benefits	16,324	168,509	9.7%	11,125	184,541	6.0%
Contractual Services	35,129	76,014	46.2%	2,845	112,698	2.5%
Materials & Supplies	13,498	193,554	7.0%	(2,001)	155,752	-1.3%
Conference & Meeting	6,479	132,801	4.9%	35	14,350	0.2%
Utilities	-	-	#DIV/0!	-	-	#DIV/0!
Capital Outlay	238,173	-		(10,144)	150,081	0.0%
Other	-	-		-	-	0.0%
Total Instruction	346,449	1,077,800	32.1%	37,252	1,145,064	3.3%
Academic Support						
Salaries	-	-	0.0%	-	-	0.0%
Employee Benefits	-	-	0.0%	-	-	0.0%
Contractual Services	-	-	0.0%	-	-	#DIV/0!
Materials and Supplies	-	-	0.0%	-	-	#DIV/0!
Conference & Meeting	-	-	0.0%	-	-	0.0%
Total Academic Support	-	-		-	-	#DIV/0!
Student Services:						
Salaries	26,804	241,325	11.1%	24,952	238,249	10.5%
Employee Benefits	7,061	71,741	9.8%	6,912	69,232	10.0%
Contractual Services	660	6,390	10.3%	3,000	6,290	47.7%
Materials & Supplies	385	2,850	13.5%	899	6,579	13.7%
Conference & Meeting	96	8,318	1.2%	-	9,398	0.0%
Utilities	-	-	0.0%	-	-	0.0%
Capital Outlay	-	-	0.0%	-	-	#DIV/0!
Tuition Waivers (TRIO Grant)	-	26,830	0.0%	1,150	27,706	4.2%
Total Student Services	35,005	357,454	9.8%	36,913	357,454	10.3%
Public Services/Continuing Education:						
Salaries	6,907	13,944	49.5%	5,588	76,115	7.3%
Employee Benefits	431	202	213.1%	118	3,246	3.6%
Materials and Supplies	240	13,727	1.7%	-	-	#DIV/0!
Contractual Services and Other	7,217	17,447	41.4%	7,250	81,040	8.9%
Total Public Services:	14,795	45,320	32.6%	12,956	160,401	8.1%
Operations & Maintenance of Plant:						
Contractual Services	-	-	#DIV/0!	-	-	0.0%
Capital Outlay	-	-	#DIV/0!	-	-	0.0%
Maintenance supplies	-	-	0.0%	-	-	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the one month ended July 31, 2026
Unaudited

	7/31/2026	Annual Budget FY2027	Actual/Budget 8.3%	7/31/2025	Annual Budget FY2026	Actual/Budget 8.3%
Total Operations & Maintenance of Plant	-	-	0.0%	-	-	0.0%
Institutional Support:						
Salaries (Federal Work Study)	-	89,314	0.0%	-	94,193	0.0%
Contractual Services	-	-	#DIV/0!	-	-	#DIV/0!
Institutional Support	-	-	0.0%	-	-	0.0%
SURS on-behalf	-	-	0.0%	-	-	0.0%
Other	-	-	#DIV/0!	-	-	#DIV/0!
Total Institutional Support	-	89,314	0.0%	-	94,193	0.0%
Student Grants and Waivers (PELL & SEOG& HEERF)	14,274	4,179,885	0.3%	354,043	3,419,941	10.4%
TOTAL RESTRICTED FUND EXPENDITURES	\$ 410,522	\$ 5,749,773	7.1%	\$ 441,163	\$ 5,177,053	8.5%
RESTRICTED INTERFUND TRANSFERS - NET	\$ -	\$ 2,000	0.0%	\$ -	\$ 2,000	0.0%
WORKING CASH FUND REVENUES						
Bond Proceeds Revenue	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!
Investment Revenue	8,323	279,158	3.0%	18,775	195,000	9.6%
TOTAL WORKING CASH FUND REVENUES	\$ 8,323	\$ 279,158	3.0%	\$ 18,775	\$ 195,000	9.6%
Contractual Services	-	-	#DIV/0!	-	-	#DIV/0!
Other	-	-	#DIV/0!	461	-	0.0%
TOTAL WORKING CASH FUND EXPENDITURES	\$ -	\$ -	0.0%	\$ 461	\$ -	0.0%
WORKING CASH INTERFUND TRANSFERS - NET	\$ -	\$ (2,287,208)	0.0%	\$ -	\$ (350,000)	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the one month ended July 31, 2026
Unaudited

	7/31/2026	Annual Budget FY2027	Actual/Budget 8.3%	7/31/2025	Annual Budget FY2026	Actual/Budget 8.3%
AUDIT FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 6,313	\$ 53,757	11.7%	\$ 10,828	\$ 49,628	21.8%
Investment Revenue	29	900	3.3%	89	750	11.8%
TOTAL AUDIT FUND REVENUES	6,343	54,657	11.6%	10,917	50,378	21.7%
AUDIT FUND EXPENDITURES						
Contractual Services	-	50,000	0.0%	-	47,200	0.0%
TOTAL AUDIT FUND EXPENDITURES	\$ -	\$ 50,000	0.0%	\$ -	\$ 47,200	0.0%
LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE						
Local Government Sources:						
Current Taxes	\$ 219,847	\$ 1,876,845	11.7%	\$ 381,267	\$ 1,684,416	22.6%
Investment Revenue	65	23,750	0.3%	1,452	27,000	5.4%
Other Revenue	-	-		-	-	0.0%
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE	219,913	1,900,595	11.6%	382,719	1,711,416	22.4%
LIABILITY, PROTECTION & SETTLEMENT FUND EXPENDITURES						
Student Services:						
Salaries	19,844	144,654	13.7%	14,242	141,837	10.0%
Employee Benefits	6,033	61,631	9.8%	4,548	72,558	6.3%
Contractual Services	-	159,188	0.0%	111,339	168,500	66.1%
Materials & Supplies	122	500	24.5%	492	500	98.4%
Total Student Services	<u>26,000</u>	<u>365,973</u>	<u>7.1%</u>	<u>130,620</u>	<u>383,395</u>	<u>34.1%</u>
Operations & Maintenance of Plant:						
Contractual Services	45,387	665,000	6.8%	30,815	678,780	4.5%
Materials & Supplies	-	700	0.0%	84	4,500	1.9%
Utilities	-	360	0.0%	8	300	2.6%
Total Operations & Maintenance of Plant	<u>45,387</u>	<u>666,060</u>	<u>6.8%</u>	<u>30,907</u>	<u>683,580</u>	<u>4.5%</u>
Institutional Support:						
Salaries	18,802	96,276	19.5%	11,331	91,717	12.4%
Employee Benefits	2,178	260,584	0.8%	2,060	231,897	0.9%
Contractual Services	162,415	185,000	87.8%	46,954	161,500	29.1%
Materials & Supplies	25	30,500	0.1%	2,142	11,500	18.6%
Conference & Meeting	-	10,500	0.0%	-	10,500	0.0%
Fixed Charges	<u>140,803</u>	<u>328,700</u>	<u>42.8%</u>	<u>141,752</u>	<u>283,700</u>	<u>50.0%</u>
Total Institutional Support	<u>324,224</u>	<u>911,560</u>	<u>35.6%</u>	<u>204,240</u>	<u>790,814</u>	<u>25.8%</u>
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND EXPENDITURES	\$ 395,611	\$ 1,943,593	20.4%	\$ 365,767	\$ 1,857,789	19.7%

Illinois Valley Community College District No. 513
Fiscal Year 2027 Budget to Actual Comparison
For the one month ended July 31, 2026
as of July 31, 2026
Unaudited

Department	Actual FY2027	Annual Budget FY2027	Actual/ Budget 8.3%
President	48,973	373,083	13.1%
Board of Trustees	4,822	19,700	24.5%
Marketing and Communications	67,048	667,429	10.0%
Foundation	29,400	265,765	11.1%
Continuing Education	104,674	915,249	11.4%
Non-Credit Workforce (Grant)	12,404	45,320	27.4%
Ottawa Center	11,964	163,282	7.3%
Facilities	1,312,831	9,130,597	14.4%
Information Technologies	932,985	3,887,708	24.0%
Institutional Effectiveness	35,213	282,023	12.5%
Academic Affairs	49,526	449,816	11.0%
Carl Perkins (Grant)	24,770	218,689	11.3%
Adult Education (Grant)	32,471	561,210	5.8%
REV-Up (Grant)	82,834	297,901	27.8%
Learning Resources	302,910	1,852,623	16.4%
Workforce Development Division	435,493	2,581,476	16.9%
Natural Sciences & Business Division	367,842	3,484,108	10.6%
Humanities & Fine Arts/Social Science Division	372,718	3,293,337	11.3%
Health Professions Division	301,834	3,020,911	10.0%
Enrollment Services	70,637	748,116	9.4%
Counseling & Student Success	145,342	1,155,183	12.6%
Student Services	24,387	265,022	9.2%
Financial Aid	53,664	4,735,442	1.1%
Career Services	7,860	62,635	12.5%
Athletics	33,422	454,048	7.4%
TRiO (Student Success Grant)	34,004	357,454	9.5%
Campus Security	45,387	651,060	7.0%
Business Services/General Institution	161,760	3,424,746	4.7%
DCEO-Ag Site work (Grant)	-	73,743	0.0%
Ag. Ed Center (Grant)	24,500	4,318,768	0.6%
Risk Management	324,224	926,560	35.0%
Tuition Waivers	415,161	1,330,000	31.2%
Food Service	11,517	338,000	3.4%
Purchasing	18,725	169,382	11.1%
Human Resources	27,269	282,048	9.7%
Bookstore	63,614	1,198,365	5.3%
Shipping & Receiving	13,346	118,312	11.3%
Copy Center	7,981	75,385	10.6%
Total FY27 Expenditures	6,013,511	52,194,496	11.5%

Illinois Valley Community College

Statement of Cash Flows for the Month ended July 31, 2026

	EDUCATION	OP/MAINT	OP / MAINT. RESTRICTED	BOND & INTEREST	AUXILIARY	RESTRICTED	WORKING CASH	AUDIT	LIAB, PROT. & SETTLEMENT	GRNTS, LNS & SCHOLARSHIPS	TOTAL
Balance on Hand	\$ 4,227,204.58	\$ (1,137,754.77)	\$ (746,921.99)	\$ 558.57	\$ (697,233.47)	\$ (30,571.85)	\$ 1,316,907.33	\$ 24,001.65	\$ 221,326.46	\$ 34,903.73	\$ 3,212,420.24
Total Receipts	2,908,800.74	312,322.41	123,229.94	205,032.80	25,392.28	15.00	1,649.58	6,342.56	219,983.68	132,203.55	\$ 3,934,972.54
Total Cash	7,136,005.32	(825,432.36)	(623,692.05)	205,591.37	(671,841.19)	(30,556.85)	1,318,556.91	30,344.21	441,310.14	167,107.28	7,147,392.78
Due To/From Accts	-	-	-	-	-	-	-	-	-	-	-
Transfers/Bank CDs	441,342.86	-	-	-	-	23,666.36	-	-	-	(14,298.05)	450,711.17
Expenditures	(3,201,040.49)	(800,654.79)	(608,974.30)	-	(122,657.81)	(377,552.40)	-	(8,510.00)	(436,822.77)	-	(5,556,212.56)
ACCOUNT BALANCE	4,376,307.69	(1,626,087.15)	(1,232,666.35)	205,591.37	(794,499.00)	(384,442.89)	1,318,556.91	21,834.21	4,487.37	152,809.23	2,041,891.39
Deposits in Transit	723,919.57										723,919.57
Outstanding Checks	(527,035.17)										(527,035.17)
BANK BALANCE	4,573,192.09	(1,626,087.15)	(1,232,666.35)	205,591.37	(794,499.00)	(384,442.89)	1,318,556.91	21,834.21	4,487.37	152,809.23	2,238,775.79
Illinois Funds	4,238,154.29	130,455.56	-	-	-	560,673.51	67,859.01	-	-	44,346.62	5,041,488.99
ISDLAF+ Funds	1,760,924.25	514,143.49	607,252.44	-	-	-	146,623.81	-	-	-	3,028,943.99
ISDLAF+ CD's	3,878,848.00	-	-	-	-	-	1,678,500.00	-	-	-	5,557,348.00
ISDLAF+ WC Bond Funds	-	-	-	-	-	-	860,988.44	-	-	-	860,988.44
ISDLAF+ WC CD's	-	-	-	-	-	-	602,000.00	-	-	-	602,000.00
PMA Holdings- MM	14,193.16	5,266.42	-	-	-	-	11,586.13	-	-	-	31,045.71
PMA Holdings-CD's/Govt Securities	2,998,512.57	1,112,608.12	-	-	-	-	2,447,737.87	-	-	-	6,558,858.56
Total Investment	\$ 12,890,632.27	\$ 1,762,473.59	\$ 607,252.44	\$ -	\$ -	\$ 560,673.51	\$ 5,815,295.26	\$ -	\$ -	\$ 44,346.62	\$ 21,680,673.69
LaSalle State Bank	\$ 626,946.70										
Midland States Bank	1,611,829.09										
	<u>\$ 2,238,775.79</u>										

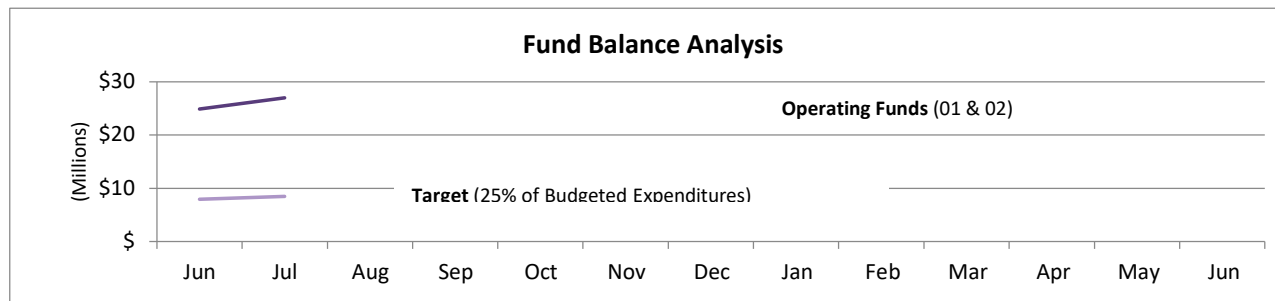
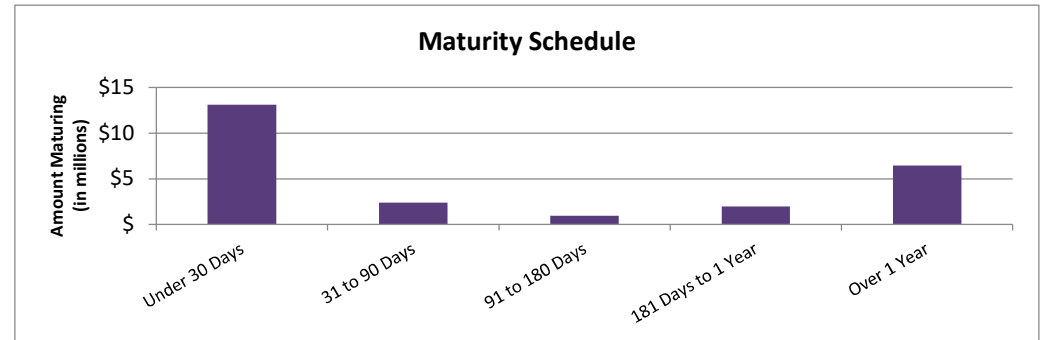
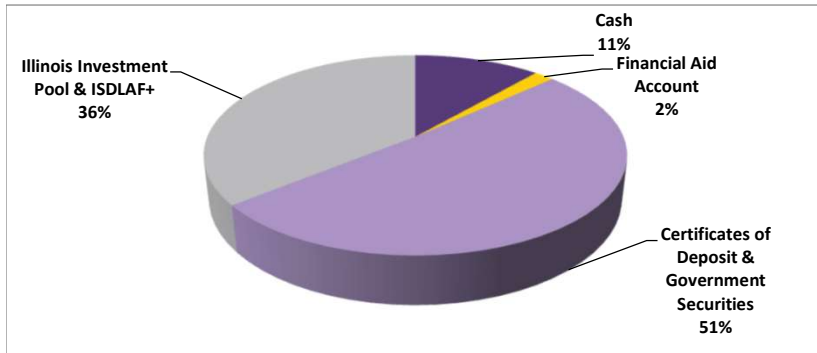
Respectfully submitted,


Eric Johnson
Controller

Illinois Valley Community College District No. 513
Investment Status Report
All Funds
July 31, 2026

Instrument	Current Portfolio Distribution	Current Portfolio	Weighted Average Yield
Cash	11.5%	\$ 2,858,458	2.382%
Financial Aid Account	1.8%	451,289	3.750%
Certificates of Deposit & Government Securities	51.0%	12,718,207	3.876%
Illinois Investment Pool & ISDLAF+	35.8%	8,931,421	3.686%
Total		\$ 24,959,375	3.635%

Institution	Illinois Investment Pool ISDLAF+	Certificates of Deposit Government Securities	Cash & Trusts	Total	Current Distribution
IL Funds -General	\$ 5,041,489	-	-	5,041,489	20%
ISDLAF+ Funds	3,028,944	5,557,348	-	8,586,292	34%
ISDLAF+ WC Bond Funds	860,988	602,000	-	1,462,988	6%
Midland States Bank	-	-	1,611,829	1,611,829	6%
Midland States-F/A	-	-	451,289	451,289	2%
Midland States-Bldg	-	-	389,454	389,454	2%
LaSalle State Bank	-	-	626,947	626,947	3%
Commerce Bank	-	-	-	-	0%
Multi Bank Securities	-	-	-	-	0%
Hometown Ntl Bank	-	-	-	-	0%
PMA Holdings	-	6,558,859	31,046	6,589,904	26%
Heartland Bank	-	-	199,182	199,182	1%
Marseilles Bank	-	-	-	-	0%
	\$ 8,931,421	\$ 12,718,207	\$ 3,309,747	\$ 24,959,375	100%



ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
July 31, 2026

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>APY %</u>	<u>Investment Description</u>
7/25/2027	56,449	20,999		-		46,073		123,521	FHLMC	3137FAWS3	3.19%	3.19%	Govt Treasuries
9/25/2027	32,404	12,054		-		26,448		70,905	FHLMC	3137FBU79	3.19%	3.19%	Govt Treasuries
12/25/2027	52,386	19,487		-		42,757		114,630	FNMA	3136AY7L1	3.09%	3.09%	Govt Treasuries
5/31/2028	225,920	84,040		-		184,394		494,355	Bofa Securities	91282CHE4	3.63%	3.63%	Govt Treasuries
6/25/2028	45,745	17,017		-		37,337		100,099	FHLMC	3137HACX2	4.82%	4.82%	Govt Treasuries
7/15/2028	45,355	16,872		-		37,019		99,246	Morgan Stanley	91282CNM9	3.88%	3.88%	Govt Treasuries
9/25/2028	68,780	25,585		-		56,137		150,503	FHLMC	3137HAST4	4.85%	4.85%	Govt Treasuries
10/25/2028	46,051	17,131		-		37,587		100,769	FHLMC	3137HB3D4	5.07%	5.07%	Govt Treasuries
11/25/2028	31,775	11,820		-		25,934		69,529	FHLMC	3137HBCF9	5.00%	5.00%	Govt Treasuries
12/25/2028	45,624	16,972		-		37,238		99,834	FHLMC	3137HBLV4	4.57%	4.57%	Govt Treasuries
1/1/2029	68,917	25,636		-		56,249		150,803	FNMA	3140NUFF1	4.83%	4.83%	Govt Treasuries
2/1/2029	48,688	18,111		-		39,739		106,538	FNMA	3140HS3R0	3.66%	3.66%	Govt Treasuries
3/25/2029	46,201	17,186		-		37,709		101,097	FHLMC	3137HCKV3	5.18%	5.18%	Govt Treasuries
5/25/2029	44,553	16,573		-		36,364		97,491	FHLMC	3137HDJJ0	4.80%	4.80%	Govt Treasuries
7/31/2029	45,272	16,841		-		36,950		99,063	Scotia Capital	91282CLC3	4.00%	4.00%	Govt Treasuries
9/25/2029	24,085	8,959		-		19,658		52,703	FHLMC	3137H9D71	3.00%	3.00%	Govt Treasuries
9/25/2029	45,814	17,042		-		37,393		100,249	FHLMC	3137HHJL6	4.79%	4.79%	Govt Treasuries
9/30/2029	45,068	16,765		-		36,784		98,617	Scotia Capital	91282CFL0	3.88%	3.88%	Govt Treasuries
10/31/2029	79,116	29,430		-		64,574		173,121	Scotia Capital	91282CFT3	4.00%	4.00%	Govt Treasuries
12/25/2029	45,088	16,772		-		36,801		98,661	FHLMC	3137HHW23	4.23%	4.23%	Govt Treasuries
1/31/2030	68,274	25,397		-		55,725		149,397	Scotia Capital	91282CMG3	4.25%	4.25%	Govt Treasuries
2/25/2030	27,183	10,112		-		22,187		59,482	FHLMC	3137HKPF5	4.43%	4.43%	Govt Treasuries
2/28/2030	45,145	16,793		-		36,847		98,785	Citigroup Global	91282CGQ8	4.00%	4.00%	Govt Treasuries
3/31/2030	45,120	16,784		-		36,827		98,731	J.P. Morgan	91282CMU2	4.00%	4.00%	Govt Treasuries
4/25/2030	33,947	12,628		-		27,707		74,282	FHLMC	3137HLY48	4.40%	4.40%	Govt Treasuries
4/30/2030	44,906	16,705		-		36,652		98,262	Citigroup Global	91282CMZ1	3.88%	3.88%	Govt Treasuries
5/25/2030	45,181	16,807		-		36,877		98,865	FHLMC	3137HN4R6	4.36%	4.36%	Govt Treasuries
6/1/2030	44,998	16,739		-		36,727		98,463	FNMA	3140NYU58	4.26%	4.26%	Govt Treasuries
6/25/2030	45,114	16,782		-		36,821		98,717	FHLMC	3137HMC65	4.33%	4.33%	Govt Treasuries
7/1/2030	44,970	16,728		-		36,704		98,402	FNMA	3140NYXE6	4.24%	4.24%	Govt Treasuries
7/25/2030	33,794	12,571		-		27,583		73,948	FHLMC	3137HAGZ3	4.28%	4.28%	Govt Treasuries
9/25/2030	56,374	20,971		-		46,012		123,356	FHLMC	3137HNNC8	4.34%	4.34%	Govt Treasuries
11/1/2030	44,599	16,590		-		36,401		97,590	FNMA	3140Q1DT4	4.05%	4.05%	Govt Treasuries
11/30/2030	44,069	16,393		-		35,968		96,430	J.P. Morgan	91282CPN5	3.50%	3.50%	Govt Treasuries
12/31/2030	44,268	16,467		-		36,131		96,867	Wells Fargo	91282CPR6	3.63%	3.63%	Govt Treasuries
2/28/2031	32,995	12,274		-		26,930		72,200	Morgan Stanley/Jeffries	91282CQD6	3.50%	3.50%	Govt Treasuries

ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
July 31, 2026

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>APY %</u>	<u>Investment Description</u>
3/31/2031	44,658	16,612		-		36,449		97,719	Morgan Stanley	91282CQG9	3.88%	3.88%	Govt Treasuries
4/1/2031	67,402	25,073		-		55,013		147,489	FNMA	3140Q2RE0	4.35%	4.35%	Govt Treasuries
4/30/2031	44,640	16,606		-		36,435		97,680	Mizuho Securities	91282CQK0	3.88%	3.88%	Govt Treasuries
5/31/2031	33,828	12,584		-		27,610		74,021	Wells Fargo	91282CQU8	4.13%	4.13%	Govt Treasuries
6/30/2031	45,093	16,774		-		36,805		98,672	J.P. Morgan	91282CQX2	4.13%	4.13%	Govt Treasuries
10/15/2027	22,853	8,501		-		18,653		50,007	Caterpillar	14913UAR1	4.40%	4.40%	Corporate Issue
11/8/2027	45,706	17,002		-		37,305		100,013	Marsh McLennan	571748BY7	4.55%	4.55%	Corporate Issue
11/15/2027	34,076	12,676		-		27,812		74,564	Pfizer Inc	717081FJ7	3.88%	3.88%	Corporate Issue
11/17/2027	46,027	17,122		-		37,567		100,716	Bp Cap Mkts Amer	10373QBY5	5.02%	5.02%	Corporate Issue
1/7/2028	45,831	17,049		-		37,407		100,286	John Deere Capital	24422EXZ7	4.65%	4.65%	Corporate Issue
2/7/2028	45,739	17,015		-		37,332		100,086	Pepsico Inc	713448GA0	4.45%	4.45%	Corporate Issue
2/28/2028	45,790	17,033		-		37,373		100,196	State Str Corp	857477CU5	4.54%	4.54%	Corporate Issue
3/3/2028	33,906	12,613		-		27,673		74,192	Abbvie Inc	00287YED7	3.78%	3.78%	Corporate Issue
5/1/2028	22,554	8,390		-		18,408		49,352	Public Service Elec	74456QBU9	3.70%	3.70%	Corporate Issue
5/20/2028	11,375	4,232		-		9,284		24,891	Gilead Sciences Inc	375558CJ0	4.25%	4.25%	Corporate Issue
8/8/2028	22,622	8,415		-		18,464		49,501	Paccar Financial	69371RT97	4.00%	4.00%	Corporate Issue
8/13/2028	22,734	8,457		-		18,556		49,747	Chevron USA Inc	166756BH8	4.05%	4.05%	Corporate Issue
11/14/2028	22,584	8,401		-		18,433		49,417	Caterpillar	14913UBD1	3.95%	3.95%	Corporate Issue
11/20/2028	22,485	8,364		-		18,352		49,201	Amazon	023135CS3	3.90%	3.90%	Corporate Issue
1/21/2029	22,633	8,419		-		18,473		49,526	Goldman Sachs	38145GAP5	4.15%	4.15%	Corporate Issue
1/26/2029	22,633	8,419		-		18,473		49,525	Pnc Finl Svcs	693475CG8	4.08%	4.08%	Corporate Issue
2/9/2029	33,955	12,631		-		27,714		74,300	American Express	025816EN5	4.01%	4.01%	Corporate Issue
2/12/2029	11,254	4,187		-		9,186		24,627	Visa Inc	92826CAY8	3.80%	3.80%	Corporate Issue
3/9/2029	33,491	12,459		-		27,335		73,286	Abbot Lab	002824BR0	3.70%	3.70%	Corporate Issue
3/13/2029	22,473	8,360		-		18,342		49,175	Amazon	023135DC7	4.00%	4.00%	Corporate Issue
3/13/2029	11,274	4,194		-		9,202		24,670	Public Service Co	744448DD0	4.15%	4.15%	Corporate Issue
3/13/2029	22,537	8,384		-		18,395		49,316	Toyota	89236TPQ2	4.05%	4.05%	Corporate Issue
4/30/2029	33,882	12,604		-		27,654		74,140	Walmart	931142FS7	4.00%	4.00%	Corporate Issue
6/8/2029	34,077	12,676		-		27,813		74,567	Mastercard	57636QBK9	4.43%	4.43%	Corporate Issue
7/9/2029	45,460	16,911		-		37,104		99,474	Toyota	89236TQD0	4.50%	4.50%	Corporate Issue
7/12/2029	34,269	12,748		-		27,970		74,987	Morgan Stanley	61748UAY8	4.87%	4.87%	Corporate Issue
5/15/2027	45,329	16,862		-		36,997		99,189	University Ca	91412GQJ7	3.28%	3.28%	Municipal Issue
6/1/2027	44,712	16,632		-		36,493		97,837	Connecticut	20772KNY1	1.50%	1.50%	Municipal Issue
10/1/2028	33,894	12,608		-		27,664		74,166	Hawaii ST	419792R81	3.94%	3.94%	Municipal Issue
1/1/2029	21,397	7,959		-		17,464		46,821	Birmingham,AL	091096NZ6	1.61%	1.61%	Municipal Issue
Total PMA	2,997,398	1,115,006	-	-	-	2,446,454	-	6,558,859					

ILLINOIS VALLEY COMMUNITY COLLEGE
ISDLAF+ Investments
July 31, 2026

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
8/17/2026						243,000		243,000	Bank of China	3.84%	3.84%	1391414-1
8/17/2026	243,300							243,300	Bank Hapoalim B.M.	3.65%	3.65%	1391413-1
8/17/2026	243,400							243,400	Dundee Bank	3.58%	3.58%	1391415-1
9/9/2026						231,200		231,200	Financial Federal Bank, TN	4.05%	4.05%	1367957-1
9/23/2026	247,500							247,500	T Bank, National Association	3.77%	3.77%	1407355-1
10/21/2026						243,500		243,500	First Capital Bank	3.52%	3.52%	1395263-1
10/21/2026	1,000,000							1,000,000	ISDLAF TERM SERIES	3.51%	3.51%	1395264-1
10/23/2026	245,300							245,300	ServisFirst Bank	3.70%	3.70%	1401923-1
12/15/2026	240,800							240,800	Consumers Credit Union	3.77%	3.77%	1393172-1
12/23/2026	245,000							245,000	OMB Bank	4.00%	4.00%	1407354-1
1/21/2027						241,200		241,200	Solera National Bank	3.64%	3.64%	1395260-1
1/21/2027						241,200		241,200	State Bank of Texas	3.54%	3.54%	1395259-1
2/15/2027	229,943							229,943	STRIPS	4.22%	4.22%	68254-1
3/17/2027						241,100		241,100	BOM Bank	3.66%	3.66%	1398783-1
4/23/2027	241,000							241,000	CFG Bank	3.69%	3.69%	1401921-1
5/14/2027	237,500							237,500	First Guaranty Bank	3.51%	3.51%	1391412-1
6/23/2027	240,400							240,400	Merrick Bank	3.96%	3.96%	1407353-1
7/21/2027						237,300		237,300	High Plains Bank	3.57%	3.57%	1395262-1
7/30/2027	239,900							239,900	Flagstar Bank	4.16%	4.16%	1410073-1
8/15/2027	224,805							224,805	STRIPS	4.29%	4.29%	68255-1
Total CD	3,878,848	-	-	-	-	1,678,500	-	5,557,348				

ILLINOIS VALLEY COMMUNITY COLLEGE
ISDLAF+ Investments (Working Cash Bond Proceeds)
July 31, 2026

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
8/19/2026						150,000		150,000	American Plus Bank, N.A.	3.59%	3.59%	1391485-1
9/19/2026						150,000		150,000	FFSB of Angola	3.56%	3.56%	1391491-1
10/21/2026						152,000		152,000	Schertz Bank & Trust	3.54%	3.54%	1391489-1
11/18/2026						150,000		150,000	KS StateBank	3.55%	3.55%	1391484-1
Total CD	-	-	-	-	-	602,000	-	602,000				

\$5,000 and Over Disbursements**07/01/26 - 07/31/26**

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
807016	7/2/2026	232702	resero Retail Technologies, LLC	\$9,099.88	CampusCloud Subscription FY27
807017	7/2/2026	234722	Transformative Growth	116,188.00	MOU Counseling Services FY27
ACH	7/2/2026		Internal Revenue Service	78,360.27	Federal Payroll Taxes
ACH	7/2/2026		Illinois Department of Revenue	28,652.04	State Payroll Taxes
ACH	7/2/2026		TSA EPARS	9,360.25	403(b) and 457(b)Payroll
ACH	7/2/2026		Payroll SURS	74,346.80	SURS Retirement
807019	7/8/2026	235211	Amazon Capital Services, Inc	12,371.88	Misc Special Orders
807026	7/8/2026	149548	Burwood Group	19,706.81	HaaS: Network Refresh Service Sept 2025-Sept 2026
807027	7/8/2026	1169	City of Oglesby	8,065.26	Water and Sewer Services; Oglesby Police Protection
807028	7/8/2026	115159	City of Ottawa	115,500.00	Ottawa Center Building Rental Fee
807029	7/8/2026	214499	Constellation NewEnergy, Inc	51,103.52	Electricity - Oglesby
807033	7/8/2026	233490	D2L, Ltd	44,091.24	SWRnwl: Brightspace Core Service FY27
807035	7/8/2026	209907	Ellucian Company, LLC	469,841.00	Subscription Fees FY27
807037	7/8/2026	247635	Freshworks, Inc	9,111.32	SWRnwl: FreshService - June 2026-March 2027
807041	7/8/2026	248542	Heller Ford Sales, Inc	40,529.63	2024 Ford F-150 Lightning Electric Truck
807058	7/8/2026	214093	Modern Campus	72,358.21	Multiple Software Licenses FY27
807061	7/8/2026	242040	Navex Global, Inc	24,042.90	Compliance Essentials License; NAVEX ONE FY27
807062	7/8/2026	1010	Newsbank, Inc	6,393.00	NewsBank Subscription Renewal FY27
807064	7/8/2026	942	NJCAA Region IV, NFP	9,925.00	Region 4 Membership Dues 2026-2027
807069	7/8/2026	170561	Respondus, Inc	13,645.00	SWRnwl: Lockdown Browser/Respondus Monitor FY27
807074	7/8/2026	237030	Sim2grow, LLC	8,640.00	SWRnwl: Premium Plus Med Admin License FY27
807075	7/8/2026	238459	Single Stop USA, Inc	7,500.00	SWRnwl: Benefits Screener and Platform FY27
807086	7/8/2026	96904	The Higher Learning Commission	6,857.65	FY26-27 Base/FTE Dues
807090	7/8/2026	228741	Watermark Insights, LLC	9,741.56	SWRnwl: Watermark Course License FY27
807092	7/8/2026	201725	Zoom Video Communications, Inc	33,500.00	SWRnwl: Zoom One for Educations License FY27
ACH	7/8/2026		Quadient-USPS	5,000.00	Postage for Meter
807093	7/9/2026	209546	Allied Universal Security Serv	11,820.48	Security Services
807094	7/9/2026	176682	Lite Construction, Inc	78,300.00	Fund Balance; 2026 Campus Renovations*
807126	7/15/2026	209546	Allied Universal Security Serv	24,507.67	Security Services
807133	7/15/2026	1520	Cengage Learning, Inc	5,540.38	ed2go payments
807145	7/15/2026	1550	Green River Lines, Inc	5,661.44	Multiple Bus Trips
807149	7/15/2026	228502	Illinois Counties Risk Management	79,608.00	Workers' Compensation Insurance Policy FY27
807152	7/15/2026	1468	Joliet Junior College	10,000.00	IGEN Membership Renewal FY27

\$5,000 and Over Disbursements

07/01/26 - 07/31/26

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
807154	7/15/2026	176682	Lite Construction, Inc	252,941.40	Fund Balance; 2026 Campus Renovations*
807160	7/15/2026	141461	MNJ Technologies Direct, Inc	17,556.36	Adobe Acrobat Pro; Creative Cloud for Teams FY27
807161	7/15/2026	103711	N.Central Il Council of Government	24,500.00	EDD Grant Administration Fee- Ag Ed Facility*
807164	7/15/2026	1011	Network of Illinois Learning Resources	19,507.02	Multiple Software Licenses FY27
807169	7/15/2026	88620	Robbins Schwartz	7,740.44	2026 Legal Services
807175	7/15/2026	248566	Siemens Industry Software, Inc	15,550.29	SWRnwl: Altair Units - Data Analysis - Lease FY27
807180	7/15/2026	233062	Technolutions, Inc	25,000.00	SWRnwl: Slate Admissions Software License
807181	7/15/2026	1450	Thyssenkrupp Elevator Corporation	8,974.35	Facilities Blanket PO
807183	7/15/2026	247475	UNANIMOUS, Inc	15,000.00	Mascot Branding Phase 2
807184	7/15/2026	126119	Vissering Construction Company	402,029.35	Agricultural Education*
E0000082	7/15/2026	209871	Community College Health Consortium	299,785.71	July 2026 Premium
E0000083	7/15/2026	209567	Delta Dental of Illinois	12,119.86	June 2026
ACH	7/16/2026		Internal Revenue Service	81,157.58	Federal Payroll Taxes
ACH	7/16/2026		Illinois Department of Revenue	29,570.32	State Payroll Taxes
ACH	7/16/2026		TSA EPARS	9,408.43	403(b) and 457(b)Payroll
ACH	7/16/2026		Payroll SURS	78,344.02	SURS Retirement
807227	7/22/2026	214060	Advance Auto Parts	5,141.57	RobinAir Refrigerant Analyzer 16990
807229	7/22/2026	209546	Allied Universal Security Serv	11,816.23	Security Services
807231	7/22/2026	235388	Arbor Management	11,168.42	Food Service Program FY2
807233	7/22/2026	235115	AssuredPartners of Illinois, LLC	279,443.00	Insurance Renewals FY27
807236	7/22/2026	117420	Brightly Software, Inc	9,549.83	Annual Subscription for Asset Essentials Software
807237	7/22/2026	149548	Burwood Group	20,014.25	HaaS: Network Refresh Service Sept 2025-Sept 2026
807241	7/22/2026	223371	Central Truck Leasing, LLC	8,060.88	Variable Mileage; Monthly Tractor Lease
807244	7/22/2026	246915	Council for Adult and Experience	10,000.00	Credit Predictor Pro FY27
807246	7/22/2026	235240	Lightcast	6,559.00	SWRnwl: Lightcast Analyst FY27
807247	7/22/2026	102229	Elan Cardmember Services	17,781.22	Monthly Credit Card Charges
807254	7/22/2026	243127	Arbor Management, Inc	38,740.82	Food Service Program
807255	7/22/2026	213868	Grit Digital Health, LLC	12,700.00	Annual Licensing Fees FY27
807256	7/22/2026	235135	HappyFox, Inc	5,346.00	HappyFox Help Desk Pro Annual FY27
807257	7/22/2026	200072	Hurst Review Services, Inc	5,180.00	LPN Live Review July 9-10, 2026
807265	7/22/2026	149061	National Curriculum and Training	6,750.00	1000 licenses for DIP Workbook
807267	7/22/2026	1011	Network of Illinois Learning Resources	7,429.95	ProQuest Research Library FY27
807270	7/22/2026	242785	Paragon Micro, Inc	18,806.80	Multiple License Renewals FY27

\$5,000 and Over Disbursements**07/01/26 - 07/31/26**

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
807276	7/22/2026	217287	Rehmann Technology Solutions	13,898.30	ExaGrid Storage Systems FY27
807284	7/22/2026	209296	Sikich, LLP	8,510.00	Audit Services FY2026
807287	7/22/2026	214451	Sonocent, LLC	8,100.00	Genio Notes Department FY27
807290	7/22/2026	246804	Stinson, LLP	5,719.00	Professional Services Rendered Through FY27
807296	7/22/2026	1927	Walter J Zukowski and Associates	13,042.75	Legal Services
807323	7/29/2026	223371	Central Truck Leasing, LLC	7,293.34	Monthly Tractor Lease Fixed Costs 07/26-12/26
807328	7/29/2026	209495	Drake Lake Training	7,650.00	Summer 2026 CNA Train the Trainer Course 6/8/26-7/10/26
807337	7/29/2026	87468	K Com Technologies	5,085.64	Annual Fire Alarm System Test and Inspection
807345	7/29/2026	147370	Morrow Brothers Ford, Inc	125,363.00	2025 F-750 Diesel Regular Cab Base (F7D)
807347	7/29/2026	108132	NJCAA	6,014.00	2026-2027 Membership Dues
807353	7/29/2026	233402	OSF Medical Group	27,991.86	Athletic Trainer Services Home Sporting Events FY27
807372	7/29/2026	238539	Valimail, Inc	6,950.00	Vailmail Enforce and Amplify FY27
807374	7/29/2026	241210	Williams Crow, Inc	45,400.00	FANUC America Robotics FENCELESS CERT Cart
807375	7/29/2026	245871	YuJa, Inc	18,997.05	EAP-Panorama-Coreplatform FY27
807377	7/29/2026	248545	ZSPACE, Inc	32,666.70	ZSPACE Learning Station for Robotics
807403	7/30/2026	1288	US Postal Service	5,863.23	Postage for Initial 26FA Mailing of ContEd Catalog
ACH	7/30/2026		Internal Revenue Service	79,719.95	Federal Payroll Taxes
ACH	7/30/2026		Illinois Department of Revenue	29,052.12	State Payroll Taxes
ACH	7/30/2026		TSA EPARS	7,737.41	403(b) and 457(b)Payroll
ACH	7/30/2026		Payroll SURS	76,892.45	SURS Retirement
				<u>\$ 3,804,989.09</u>	*Protection, Health, and Safety (PHS) Projects

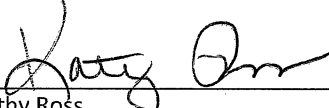


IVCC Stipend Board Report for Payroll Ending 07/11/2026

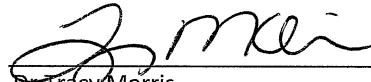
Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Antle, Tracey Ann	Dvlpmnt of PLA exam ALH 1001	06/24/2026	06/24/2026	07/16/2026	SS	56.25	011420730051340			EQTD hrs 0.06
Bland, Sarah Jean	Spark Camp	06/29/2026	07/02/2026	07/16/2026	ST	300.00	064110342151900			
Branaman, Samantha	Scrubs	07/08/2026	07/08/2026	07/16/2026	SG	75.00	061320152751900			
Buckley, Lexis Lynn	Funded by ATOMAT	07/01/2026	07/01/2026	07/16/2026	SG	1,557.90	061320152851210			Stipend start date 4/1/26, end date 6/30/26
Curley, Dewey Scott	Retirement Incentive Pay	06/30/2026	06/30/2026	07/16/2026	ST	7,500.00	027810480051110			
Dellinger, Douglas Albert	Portrait Photography	05/26/2026	06/30/2026	07/16/2026	ST	350.00	014110394151320			
Fish, Nicholas R	Scrubs	07/08/2026	07/08/2026	07/16/2026	SG	200.00	061320152751900			
Hein, Veronica Marie	Summer camps & Ofc Work 2026	07/01/2026	07/01/2026	07/16/2026	ST	105.00	014110394151900			
Hein, Veronica Marie	Summer camps & Ofc Work 2026	07/06/2026	07/09/2026	07/16/2026	ST	311.25	014110394151900			
Kammer, Piper Elizabeth	Spark Camp	06/29/2026	07/02/2026	07/16/2026	ST	300.00	064110342151900			
Killian, Melissa J	OV 4 days @ \$393.75 / day	06/28/2026	07/11/2026	07/16/2026	OV	1,575.00	013230030851540			
Klieber, Tracie Marie	Strenght, Cardio, Core	06/18/2026	06/30/2026	07/16/2026	ST	100.00	014110394151320			
Lambole, Wendy Lynn	Faculty Prep	07/01/2026	08/11/2026	08/27/2026	ST	900.00	011120570051900			EQTD hrs 1.0
Lavarier, Payton Jane	Spark Camp	06/29/2026	07/02/2026	07/16/2026	ST	300.00	064110342151900			
Lenkaitis, Cathy Jo	Scrubs	07/07/2026	07/07/2026	07/16/2026	SG	200.00	061320152751900			
Lindstrom, Aaron Dan	Spark Camp	06/29/2026	07/02/2026	07/16/2026	ST	900.00	064110342151900			
Manternach, Emily S	Animal Adv. Ages 6-9 @ Nells	07/07/2026	07/07/2026	07/16/2026	ST	125.00	014110394151320			
Martin, Kaylee Kristine	Scrubs	07/06/2026	07/06/2026	07/16/2026	SG	200.00	061320152751900			
Molln, Theresa Marie	Spark Camp	06/29/2026	07/02/2026	07/16/2026	ST	900.00	064110342151900			
Morris, Tracy Lynn	SUSR FY25 - FY26 increase	07/01/2025	06/30/2026	07/16/2026	ST	4,402.62	018110081051110			
Myers, Christopher Thomas	Python Programmers at OTC	06/29/2026	06/30/2026	07/16/2026	SG	275.00	061320152751900			
Myers, Christopher Thomas	Roblox Coders Ages 8-12	07/06/2026	07/09/2026	07/16/2026	SG	400.00	061320152751900			
Myers, Taylor Marie	Dvlpmnt of PLA exam ALH 1001	06/24/2026	06/24/2026	07/16/2026	SS	56.25	011420730051340			EQTD hrs 0.06
Myre, Morgan Hunter	Scrubs	07/06/2026	07/06/2026	07/16/2026	SG	200.00	061320152751900			
Ossola, Jyllian	Time Travelers global adv 9-12	07/01/2026	07/01/2026	07/26/2026	ST	150.00	014110394151320			
Pytel, Kyle Edwin	Drvr Imprvmnt LaSalle CO	07/11/2026	07/11/2026	07/16/2026	ST	200.00	014110394251320			
Riva, Anna Lucille	Summer Camps & Ofc Work 2026	07/01/2026	07/02/2026	07/16/2026	ST	187.50	014110394151900			
Riva, Anna Lucille	Summer Camps & Ofc Work 2026	07/06/2026	07/09/2026	07/16/2026	ST	337.50	014110394151900			
Romano, Natalie	Faculty Prep	07/01/2026	08/11/2026	08/27/2026	ST	900.00	011120570051900			EQTD hrs 1.0
Ryckaert, Charlene Marie	BLS CPR for EKG Students	06/29/2026	06/29/2026	07/16/2026	ST	200.00	064120153953900			
Salz, Richard Allan	Gear Up Summer Camp	06/29/2026	06/30/2026	07/16/2026	SG	375.00	061320152851320			
Scheri, Jennifer C	ATOMAT Grant work	07/01/2026	09/24/2026	09/24/2026	SG	3,384.00	061320152851900			
Schneider, Gregg A	Drvr Imprvmnt LaSalle CO	07/08/2026	07/08/2026	07/16/2026	ST	160.00	014110394251320			
Stefenel, Maria Jo	SPH 1001 522	07/06/2026	07/27/2026	08/13/2026	SS	2,216.34	011120650051320	SPH-1001-522	Fundamentals of Speech	EQTD hrs 3.0

Stevenson, Sarah B	Retro Pay Position Restructured	06/28/2026	07/11/2026	07/16/2026	MI	217.14	012120321251510			
Straughn, Jenna Lynn	Faculty Prep	07/01/2026	07/01/2026	07/16/2026	ST	900.00	011420730051900			EQTD hrs 1.0
Swanson, Ashley Sue	K-Pop Kids!	07/02/2026	07/02/2026	07/16/2026	ST	150.00	014110394151320			
Tuschhoff, Emma J	Faculty Prep	07/01/2026	08/11/2026	08/27/2026	ST	900.00	011120570051900			EQTD hrs 1.0

\$ 31,566.75



Kathy Ross
VP of Business Services and Finance



Dr. Tracy Morris
President

*Earn Types

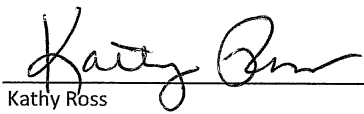
RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt
Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage
MI=Miscellaneous, SS=Summer School



IVCC Stipend Board Report for Payroll Ending 07/25/2026

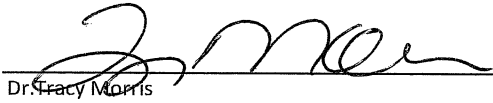
Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Buckley, Lexis Lynn	Funded by ATOMAT	07/02/2026	07/26/2026	07/30/2026	SG	237.06	061320152851210			
Crawley, Heather A	CAD 4 Kids Camp	07/13/2026	07/16/2026	07/30/2026	SG	490.00	061320152751900			
Dale, Alexandra Louise	3 R's of Art at Nell's	07/14/2026	07/14/2026	07/30/2026	ST	125.00	014110394151320			
Data, Dorene Marie	CAD 2206-01 Intrn/Pract	05/18/2026	08/09/2026	08/09/2026	SS	900.00	011120410051340			
Data, Dorene Marie	Summer Program Coordinator	05/18/2026	08/09/2026	08/09/2026	SS	900.00	011120410051340			EQTD HRS: 1.00
Fish, Nicholas R	BLS CPR for Dental Students	07/15/2026	07/16/2026	07/30/2026	ST	500.00	014210331051320			
Fitzpatrick, Sara Elizabeth	Kids in the Kitchen: Ramen	07/13/2026	07/13/2026	07/30/2026	ST	205.00	014110394151320			
Grubar, Scott James	WTF Summer Work	06/01/2026	08/15/2026	08/15/2026	SS	900.00	011320410051310			EQTD HRS: 1.00
Hanson, Brent Carl	BLS CPR for Dental Students	07/16/2026	07/16/2026	07/30/2026	ST	200.00	014210331051320			
Haynes, Cole T	Battle Bots (Ages 8-12)	07/20/2026	07/23/2026	07/30/2026	SG	180.00	061320152751900			
Haynes, Tricia Lynn	Battle Bots (Ages 8-12)	07/20/2026	07/23/2026	07/30/2026	SG	400.00	061320152751900			
Hein, Veronica Marie	Summer Camps & Ofc Work 2026	07/13/2026	07/16/2026	07/30/2026	ST	318.75	014110394151900			
Jenrich, Chuck	Rvrfnt Machine ISO 9001 Audit	06/12/2026	06/17/2026	07/30/2026	ST	3,600.00	014210331051320			
Johnson, D Scott	WTF Summer PC & Lab Duties	05/18/2026	08/08/2026	08/08/2026	SS	1,800.00	011120410051320			EQTD HRS: 2.00 WTF Summer PC & Lab
Koudelka, Arthur Edward	WTF Summer PC/Maint/EV Grant	05/18/2026	08/07/2026	08/07/2026	SS	1,800.00	011320410051310			EQTD HRS: 2.00 WTF Summer PC/Maint Duties & EV Grant Duties
Koudelka, Arthur Edward	ATO 2250-01	05/18/2026	06/09/2026	07/30/2026	SS	3,600.00	011320410051310	ATO-2250-01	Heating and Air Conditioning	EQTD HRS: 4.00
Molln, Theresa Marie	Carus Welding	07/13/2026	07/13/2026	07/30/2026	ST	253.13	014210331051320			
Molln, Theresa Marie	WTF Summer PC & Add'l Duties	07/22/2026	08/30/2026	08/30/2026	SS	1,800.00	011320410051310			EQTD HRS: 2.00 WTF Summer PC & Add'l Duties
Molln, Theresa Marie	WTF AWS-ATF Accreditation	07/22/2026	08/30/2026	08/30/2026	SS	2,700.00	011320417551900			EQTD HRS: 3.00 WTF AWS-ATF Accreditation/SU Preparations
Moriarty, Avah Lynn	Summer Camps '26 & Office Work	07/23/2026	07/23/2026	07/30/2026	ST	82.50	014110394151900			
Moskalewicz, James P	AD 3 days @ \$647.40 / day	07/12/2026	07/25/2026	07/30/2026	AD	1,942.20	013230030851540			7/20/26, 7/21/26, 7/22/26
Myers, Christopher Thomas	Make your 1st 3D video Game	07/13/2026	07/15/2026	07/30/2026	ST	300.00	014110394151320			
Myers, Christopher Thomas	Python Programmers (8-12)@IVCC	07/20/2026	07/23/2026	07/30/2026	SG	475.00	061320152751900			
Ossola, Jyllian	Space Camp (Ages 5-8) 1st Sect	07/21/2026	07/21/2026	07/30/2026	ST	150.00	014110394151320			
Ossola, Jyllian	Blast Off! Space Explorers	07/22/2026	07/22/2026	07/30/2026	ST	150.00	014110394151320			(Ages 9-12) @ IVCC
Ossola, Jyllian	Space Camp (Ages 5-8) 2nd Sect	07/23/2026	07/23/2026	07/30/2026	ST	150.00	014110394151320			
Prine, Renee Marie	OV 2 days @ \$393.75 / day	07/12/2026	07/25/2026	07/30/2026	OV	787.50	013230030851540			7/14/26, 7/15/26
Pytel, Kyle Edwin	Drvr Imprvmnt LaSalle Co	07/18/2026	07/18/2026	07/30/2026	ST	200.00	014110394251320			
Pytel, Kyle Edwin	Drvr Imprvmnt LaSalle Co	07/22/2026	07/22/2026	07/30/2026	ST	200.00	014110394251320			
Retoff, Dan J	T'ai Chi @ Nell's	05/26/2026	07/21/2026	07/30/2026	ST	350.00	014110394151320			
Riva, Anna Lucille	Summer Camps & Ofc Work 2026	07/13/2026	07/16/2026	07/30/2026	ST	397.50	014110394151900			
Riva, Anna Lucille	Summer Camps & Ofc Work 2026	07/20/2026	07/20/2026	07/30/2026	ST	116.25	014110394151900			
Schneider, Gregg A	Drvr Imprvmnt Bureau & PC Co	07/25/2026	07/25/2026	07/30/2026	ST	160.00	014110394351320			
Story, Michelle M	WTF Curriculum & Prgm Revision	05/20/2026	08/01/2026	08/01/2026	SS	1,800.00	011320410051310			EQTD HRS: 2.00 WTF Curriculum & Program Revision
Story, Michelle M	CSP 1203 100	06/10/2026	08/04/2026	08/13/2026	SS	3,600.00	011220410051340	CSP-1203-100	Microsoft Office	EQTD hrs 4.0
Whightsil, Greg Allen	WTF Summer PC & Lab Duties	05/18/2026	08/08/2026	08/08/2026	SS	1,800.00	011320410051310			EQTD HRS: 2.00 WTF Summer PC & Lab Duties Owed 2 Credit Hours
Whightsil, Greg Allen	Build it. Code it.	07/13/2026	07/13/2026	07/30/2026	ST	500.00	064110342151900			
Whitehead, Garrick	WTF Summer PC & Lab Duties	05/18/2026	08/08/2026	08/08/2026	SS	1,800.00	011320410051310			EQTD HRS: 2.00 WTF Summer PC & Lab Duties; Owed 2 credit hours

\$ 35,869.89



Kathy Ross

VP of Business Services and Finance



Dr. Tracy Morris

President

*Earn Types

RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt

Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage

MI=Miscellaneous, SS=Summer School

Faculty Appointment – Emma Kamin, Laboratory Instructor Welding

Emma Kamin was selected as a Laboratory Instructor in Welding. This full-time faculty position was restructured from Humanities, Fine Arts, and Social Sciences (Psychology) and assigned to Workforce Development to meet current institutional needs.

Ms. Kamin received an Associate in Science and an Associate in Applied Science in Welding Construction Technology from Illinois Valley Community College. Ms. Kamin also holds certifications in SMAW Advanced Welding, and SMAW Intermediate Welding. Ms. Kamin has two years of industry welding experience and is currently employed with the College in a part-time academic support role.

Recommendation:

The administration recommends the appointment of Emma Kamin as Laboratory Instructor in Welding, effective August 26, 2026, at an annualized salary of \$46,263, A-2 on the 2025-2026 academic year faculty salary schedule, subject to terms and conditions of the upcoming negotiated contract. Ms. Kamin's salary will be pro-rated for Academic Year 2026-2027 based on the August 26, 2026 effective date.

FY2027 Budget – Resolution to Adopt the Budget

A notice of Public Hearing was published designating August 25, 2026 at 4:30 pm in the Board Room (C-307) on the campus of Illinois Valley Community College for a public hearing. The tentative FY2027 budget has been on display in the Business Office for 30 days.

Recommendation:

The administration requests approval of the resolution to adopt the FY2027 Budget, as presented.

KPI 4: Resource Management

**ILLINOIS VALLEY COMMUNITY COLLEGE
ILLINOIS COMMUNITY COLLEGE DISTRICT NO. 513
STATE OF ILLINOIS
BUDGET RESOLUTION FOR FISCAL YEAR 2026-2027**

The budget for Illinois Valley Community College, Illinois Community College District No. 513, Counties of Bureau, DeKalb, Grundy, LaSalle, Lee, Livingston, Marshall, and Putnam, State of Illinois, for the fiscal year beginning July 1, 2026, and ending on June 30, 2027.

WHEREAS the Board of Trustees of Illinois Valley Community College District No. 513, Counties of Bureau, DeKalb, Grundy, LaSalle, Lee, Livingston, Marshall, and Putnam, State of Illinois, caused to be prepared in tentative form a budget, and the Vice President for Business Services and Finance has made the same conveniently available for public inspection for at least thirty days prior to final action thereon; and

WHEREAS a public hearing was held on such budget on the 25th day of August, 2026, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of said district as follows:

Section 1: That the fiscal year of Illinois Valley Community College be and the same hereby is fixed and declared to be beginning July 1, 2026, and ending June 30, 2027.

Section 2: That the following budget, containing an estimate of amounts available in each Fund, separately, and of expenditures from each be and the same is hereby adopted as the budget of Illinois Valley Community College for the same fiscal year.

Motion for the adoption was made by _____ and seconded by _____ . On roll, _____ members present, the vote was:

AYES

NAYS

The ayes being _____ and the nays being _____ the absentees being _____ and those voting present being _____, the Chairman declared the budget adopted this 25th day of August, 2026.

Secretary, Board of Trustees, Illinois Valley Community College, Illinois Community College District No. 513, Counties of Bureau, DeKalb, Grundy, LaSalle, Lee, Livingston, Marshall, and Putnam, State of Illinois

**ILLINOIS VALLEY COMMUNITY COLLEGE
CERTIFICATION OF BUDGET/APPROPRIATION
IN ACCORDANCE WITH CHAPTER 35 SECTION 200/18-50
ILLINOIS COMPILED STATUTES**

The undersigned, Chair of the Board of Trustees of Illinois Valley Community College, Illinois, Community College District No. 513. Counties of Bureau, DeKalb, Grundy, LaSalle, Lee, Livingston, Marshall, and Putnam, State of Illinois, and the Vice President for Business Services and Finance/Treasurer of said taxing district, do hereby certify that the attached hereto is a true and correct copy of the Budget/Appropriation of said Illinois Valley Community College District 513 for its 2026-27 fiscal year, adopted on August 25, 2026.

We further certify that the estimate of revenues, by source, anticipated to be received by said taxing district, either set forth in said document or attached hereto separately, is a true statement of said estimate.

Dated this 25th day of August, 2026

Chair, Board of Trustees, Illinois Valley Community
College, Illinois Community College District No. 513,
Counties of Bureau, DeKalb, Grundy, LaSalle, Lee,
Livingston, Marshall, and Putnam, State of Illinois

Vice President of Business Services and Finance/
Treasurer, Illinois Valley Community College,
Illinois Community College District No. 513,
Counties of Bureau, DeKalb, Grundy, LaSalle, Lee,
Livingston, Marshall, and Putnam, State of Illinois

Filed this ____ day of _____, 20__

County Clerk

ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
SCHEDULE OF BUDGETED REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (SUMMARY)
FISCAL YEAR Ending June 30, 2027

	General Fund		Special Revenue Funds					Debt Service Fund	Proprietary Fund	
	Education Fund	Operations and Maintenance Fund	Operations and Maintenance Fund (Restricted)	Restricted Purposes Fund	Working Cash Fund	Liability, Protection, and Settlement Fund	Audit Fund	Bond and Interest Fund	Auxiliary Enterprises Fund	Total (Memorandum Only)
Budgeted Revenues	\$ 26,580,864	\$ 3,584,628	\$ 6,159,662	\$ 5,741,773	\$ 279,158	\$ 1,900,595	\$ 54,657	\$ 1,673,222	\$ 1,738,585	\$ 47,713,144
Budgeted Expenditures	(27,012,690)	(6,825,377)	(6,816,043)	(5,749,773)	-	(1,943,593)	(50,000)	(1,672,222)	(2,124,798)	(52,194,496)
Other Financing Sources	685,143	-	498,686	10,000	-	-	-	-	507,348	1,701,177
Other Financing Uses	(2,593,304)	3,240,749	-	-	(2,287,208)	-	-	-	-	(1,639,763)
Excess of Revenues and other financing sources over expenditures and other financing uses	(2,339,987)	0	(157,695)	2,000	(2,008,050)	(42,998)	4,657	1,000	121,135	(4,419,938)
Fund balances July 1, 2026 (estimated)	22,591,256	1,982,279	2,692,413	151,862	6,875,455	882,706	39,108	324	438,781	35,654,184
Fund balance June 30, 2027	\$ 20,251,269	\$ 1,982,279	\$ 2,534,718	\$ 153,862	\$ 4,867,405	\$ 839,708	\$ 43,765	\$ 1,324	\$ 559,916	\$ 31,234,246

Official Budget was approved by the BOARD OF TRUSTEES:

DATE: _____

ATTEST: _____

Resolution Calling a Public Hearing Concerning the Intent of the Board of Trustees to Sell Not to Exceed \$3,600,000 Working Cash Fund Bonds for the Purpose of Increasing the Working Cash Fund of the District

The attached Resolution documents the College's intent to call a public hearing to be held on September 15, 2026, in accordance with the Bond Issue Notification Act (BINA) of the State of Illinois, as amended. Included with the resolution is the public notice of the hearing which will be published in the *La Salle NewsTribune*, a local newspaper with general circulation within the district.

Recommendation:

It is recommended that the Board of Trustees adopt the resolution calling a public hearing concerning the intent of the Board of Trustees to sell not to exceed \$3,600,000 Working Cash Fund bonds for the purpose of increasing the Working Cash Fund of the District.

KPI 4: Resource Management

MINUTES of a regular public meeting of the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, held in the Board Room (C-307) at Illinois Valley Community College, 815 North Orlando Smith Road, Oglesby, Illinois, in said Community College District at 4:30 o'clock P.M., on the 25th day of August, 2026.

* * *

The meeting was called to order by the Chair and upon the roll being called, Jay K. McCracken, the Chair, and the following Trustees were physically present at said location:

_____ and _____ (student advisory vote).

The following Trustees were allowed by a majority of the Trustees of the Board of Trustees in accordance with and to the extent allowed by rules adopted by the Board of Trustees to attend the meeting by video or audio conference: _____

No Trustee was not permitted to attend the meeting by video or audio conference.

The following Trustees were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The Chair announced that the Bond Issue Notification Act requires that a public hearing be called and held in connection with the sale of general obligation bonds in the amount of \$3,600,000 for the purpose of increasing the working cash fund of the District, and that the Board of Trustees would consider the adoption of a resolution calling such public hearing.

Whereupon Trustee _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Trustees prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION calling a public hearing concerning the intent of the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, to sell \$3,600,000 Working Cash Fund Bonds for the purpose of increasing the working cash fund of said Community College District.

* * *

WHEREAS, Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois (the “*District*”), is a duly organized and existing community college district created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Public Community College Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, including the Local Government Debt Reform Act of the State of Illinois, as amended; and

WHEREAS, the Board of Trustees of the District (the “*Board*”) intends to sell bonds in the amount of \$3,600,000 for the purpose of increasing the working cash fund of the District (the “*Bonds*”); and

WHEREAS, the Bond Issue Notification Act of the State of Illinois, as amended, requires the Board to hold a public hearing concerning the Board’s intent to sell the Bonds before adopting a resolution providing for the sale of the Bonds:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by reference.

Section 2. Public Hearing. The Board hereby calls a public hearing to be held at 4:30 o’clock P.M. on the 15th day of September, 2026, in the Board Room (C-307) at Illinois

Valley Community College, 815 North Orlando Smith Road, Oglesby, Illinois, in the District, concerning the Board's intent to sell the Bonds and to receive public comments regarding the proposal to sell the Bonds (the "*Hearing*").

Section 3. Notice. The Secretary of the Board (the "*Secretary*") shall (i) publish notice of the Hearing at least once in the *News Tribune*, the same being a newspaper of general circulation in the District, not less than 7 nor more than 30 days before the date of the Hearing and (ii) post at least 96 hours before the Hearing a copy of said notice at the principal office of the Board, which notice will be continuously available for public review during the entire 96-hour period preceding the Hearing.

Section 4. Form of Notice. Notice of the Hearing shall appear above the name of the Secretary and shall be in substantially the following form:

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF
THE BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 513,
COUNTIES OF LASALLE, BUREAU, MARSHALL, LEE, PUTNAM, DEKALB, GRUNDY AND
LIVINGSTON AND STATE OF ILLINOIS
TO SELL \$3,600,000 WORKING CASH FUND BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois (the “*District*”), will hold a public hearing on the 15th day of September, 2026, at 4:30 o’clock P.M. The hearing will be held in the Board Room (C-307) at Illinois Valley Community College, 815 North Orlando Smith Road, Oglesby, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the District in the amount of \$3,600,000 for the purpose of increasing the working cash fund of the District.

By order of the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois.

DATED the 25th day of August, 2026.

Maureen Rebholz
Secretary, Board of Trustees,
Community College District No. 513, Counties of
LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb,
Grundy and Livingston and State of Illinois

Section 5. Hearing Requirements. At the Hearing the Board shall explain the reasons for the proposed bond issue and permit persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits. The Board shall not adopt a resolution selling the Bonds for a period of seven (7) days after the final adjournment of the Hearing.

Section 6. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 7. Repeal. All resolutions and parts thereof in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted August 25, 2026.

Chair, Board of Trustees

Secretary, Board of Trustees

Trustee _____ moved and Trustee _____ seconded the motion that said resolution as presented and read by title be adopted.

After a full discussion thereof, the Chair directed that the roll be called for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following Trustees voted AYE: _____

The following Trustees voted NAY: _____

Whereupon the Chair declared the motion carried and said resolution adopted, approved and signed the same in open meeting and directed the Secretary to record the same in the records of the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Trustees

STATE OF ILLINOIS)
) SS
COUNTY OF LASALLE)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois (the “Board”), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 25th day of August, 2026, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION calling a public hearing concerning the intent of the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, to sell \$3,600,000 Working Cash Fund Bonds for the purpose of increasing the working cash fund of said Community College District.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 96 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 96-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the Public Community College Act of the State of Illinois, as amended, and the Bond Issue Notification Act of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Acts and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 25th day of August, 2026.

Secretary, Board of Trustees

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF
THE BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 513,
COUNTIES OF LASALLE, BUREAU, MARSHALL, LEE, PUTNAM, DEKALB, GRUNDY AND
LIVINGSTON AND STATE OF ILLINOIS
TO SELL \$3,600,000 WORKING CASH FUND BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois (the "*District*"), will hold a public hearing on the 15th day of September, 2026, at 4:30 o'clock P.M. The hearing will be held in the Board Room (C-307) at Illinois Valley Community College, 815 North Orlando Smith Road, Oglesby, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the District in the amount of \$3,600,000 for the purpose of increasing the working cash fund of the District.

By order of the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois.

DATED the 25th day of August, 2026.

Maureen Rebholz
Secretary, Board of Trustees,
Community College District No. 513, Counties of
LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb,
Grundy and Livingston and State of Illinois

Transfer of Funds – Working Cash

The Working Cash Fund was established with the proceeds of two bond issues: \$1,500,000 in 1992 and \$2,999,953 in 1999. In addition, the Working Cash Fund received proceeds in the amount of \$1,600,000 for 2025 bond issue. The purpose of the Working Cash fund is to give the College resources to meet payroll and operating expenses while waiting for receipts from property tax levies and state fund. Per Board Policy 04.20 and as prescribed in Section 3-33.6 of the Illinois Public Community College Act (110 ILCS 805/3- 33.6), monies in the Working Cash Fund may be used for any and all community college purposes and may be transferred to the Educational Fund or the Operations and Maintenance Fund only upon the authority of the Board of Trustees.

Operations & Maintenance Expenses Supported by the Transfer:

Description	Amount
2026 Campus Renovation Expenses (Bond Issuance)	\$71,790.59
Grand Total	\$71,790.59

Recommendation:

The administration recommends Board approval to transfer \$71,790.59 from the Working Cash Fund to the Operations and Maintenance Fund to cover expenses as listed above.

KPI 4: Resource Management

Purchase Request – Cintas AED Lease and First Aid Kit Service

In April 2025, at the recommendation of the Emergency Management Committee, the College entered into an agreement with Cintas to lease Automated External Defibrillators (AEDs) and provide service for First Aid Kits at all Oglesby and Ottawa locations. With this service, Cintas leases to us, monitors and updates all AEDs on campus at a cost of \$119 per month. At the same time, they also provided new, larger, fully stocked First Aid Kits, which they inventory and restock monthly for expired/used items. After the initial purchase of the kits in 2025, we only pay replacement cost for first aid items needed. This service has greatly simplified and improved emergency management processes for our Campus Security and First Responder teams.

Recommendation:

The administration recommends the Board authorize the FY27 AED lease and First Aid Kit restock purchase from Cintas at a cost not to exceed \$35,000. This purchase will be funded out of the Tort fund.

KPI 4: Resource Management

Purchase Request – Coursedog Amendment

The Coursedog course and room scheduling platform was approved in August 2022 for master scheduling for IVCC classes and events. In July 2026, the Board approved the payment of the FY 2027 installment (Year 5 of 5) of our software license and maintenance agreement with Coursedog for the Academic Scheduling, Event Scheduling and Course Demand Projection products.

Coursedog has proposed an amendment to the 2022 agreement to extend these products for another three years at the following rates:

Product	FY2027 (Year 5 - approved in July 2026)	FY2028 (Year 6)	FY2029 (Year 7)	FY2030 (Year 8)
Academic Scheduling	\$32,162.00	\$33,448.48	\$34,786.42	\$36,177.88
Event Scheduling	\$12,507.00	\$13,007.28	\$13,527.57	\$14,068.67
Course Demand Projections	\$25,525.00	\$26,546.00	\$27,607.84	\$28,712.15
Total	\$70,194.00	\$73,001.76	\$75,921.83	\$78,958.70

In addition, the proposed amendment adds Coursedog's Curriculum product in FY2027 and the Catalog product in FY2028. This will eliminate manual workflow currently needed for curriculum management and will replace Watermark for curriculum and catalog functions, consolidating all functions into a single system. Costs for Curriculum and Catalog are as follows:

Product	Year 5 - FY2027	FY2028 (Year 6)	FY2029 (Year 7)	FY2030 (Year 8)
Curriculum (FY2027 start)	\$30,548.96	\$31,770.92	\$33,041.76	\$34,363.43
Catalog (FY2028 start)	-	\$15,473.12	\$16,092.04	\$16,735.73
Implementation Curriculum only	\$25,966.62	-	-	
Implementation Catalog only	-	\$13,152.15	-	
Total	\$56,515.58	\$60,396.19	\$49,133.80	\$51,099.16

Total costs for all products for FY2027 through FY2030 are as follows:

FY2027 (Year 5)	FY2028 (Year 6)	FY2029 (Year 7)	FY2030 (Year 8)
\$126,709.58	\$133,397.95	\$125,055.63	\$130,057.86
(\$70,194.00 of this was approved July 2026)			

This is a technology maintenance purchase that must be compatible with our existing systems and is exempted from bidding per 110 ILCS 805/3-27(f). It will be paid for out of the FY2027 IT budget and future budgets as shown above.

Recommendation:

The administration recommends the Board authorize the approval of the following Coursedog purchases:

- 1. Approve the amendment extending the agreement for Academic Scheduling, Event Scheduling and Course Demand Projections for three years (FY2028 through FY2030);**
- 2. Approve the amendment adding the Curriculum product in FY2027 and Catalog product in FY2028.**

KPI 4: Resource Management

Purchase Request – Room C316 Audio/Visual Technology Upgrade

The College is seeking approval to upgrade the Audio/Visual (A/V) technology in room C316. The project will integrate a direct-view LED display with a complete instructional A/V system designed to support classroom presentation, collaboration, and video conferencing. The upgrade includes an ADA-compliant teaching station, touch-panel controls, upgraded audio and microphones, wireless presentation capabilities, and a PTZ conferencing camera.

The new system will provide staff and faculty with a standardized instructional technology environment supporting College-provided computers and Bring-Your-Own-Device (BYOD) connectivity through HDMI and USB-C. Intech Innovations will provide the equipment, installation, programming, and integration necessary to complete the classroom upgrade. The total project cost is \$46,787.63 and will be funded through the FY2027 IT Technology Equipment Budget.

This is a technology purchase that must be compatible with our existing systems and technology standards and is exempted from bidding per 110 ILCS 805/3-27(f).

Recommendation:

The administration recommends the Board authorize the purchase and installation of the C316 classroom A/V technology upgrade from Intech Innovations in the amount of \$46,787.63, to be paid from the FY2027 IT Technology Equipment Budget.

KPI 4: Resource Management

Purchase Request – Commemorative Artwork

As a part of our Ag Forward Campaign, naming opportunities for a mosaic bench and a mosaic tractor were approved. Susan Burton of Art Explorations presented this proposal at a cost not to exceed \$60,000 for the creation of the mosaic tractor and a cost not to exceed \$12,000 for the creation of a mosaic bench. This proposal is being brought forward for approval of the Board. In accordance with Illinois Procurement Code, procurement expenditures related to artistic services are not required to go to bid. This mural will be paid utilizing Foundation Ag Forward designated donor funds.

Recommendation:

The administration recommends the Board authorize the purchase of commemorative artwork from Art Explorations for the Dr. Alfred E. Wisgoski Agriculture Educational Center at a cost not to exceed \$72,000 in total, as presented.

KPI 4: Resource Management

Purchase Request – Wired and Wireless Network Refresh

In September 2025, the Board of Trustees approved a five-year agreement with Burwood Group and HP Enterprise (HPE) for the refresh and modernization of the College's wired and wireless network infrastructure. The agreement established a structured Hardware-as-a-Service model that provides the College with current network equipment, software, support, and professional services while maintaining predictable annual costs over the five-year term.

The College is now entering Year 2 of this five-year agreement. This next phase continues the modernization and standardization of the College's network infrastructure while providing the support, licensing, and services necessary to maintain a secure and reliable campus network. The HPE portion of the agreement includes a 60-month subscription model for the College's wired, wireless, and core network infrastructure.

The annual cost for Year 2 will remain within the previously approved amount of \$337,556.31, consisting of \$240,171.00 for Burwood and \$97,385.31 for HPE. Funding for Year 2 will be provided through the FY2027 IT Budget and supported by the student technology fee. This is a technology purchase that must be compatible with our existing systems and technology standards and is exempted from bidding per 110 ILCS 805/3-27(f).

Recommendation:

The administration recommends the Board authorize the Year 2 expenditure of the previously approved five-year network refresh agreement with Burwood Group and HP Enterprise at an annual cost of \$337,556.31.

KPI 4: Resource Management

HUMAN RESOURCES REPORT

Information Item 21.1

Tuesday, August 25, 2026

Appointments						
Name	Title	Status / Classification	Start Date at College	Wage/ Annualized Salary	Requires Board Action	Reason
Polte, DuWayne	Instructor (WFD)	PT / Instructor	7/27/2026	\$688 / credit hour	No	Rehire
Smith, Evan	Instructor (WFD)	PT / Instructor	7/28/2026	\$688 / credit hour	No	New Hire
English, Jeffrey	Instructor (NSB)	PT / Instructor	7/28/2026	\$688 / credit hour	No	New Hire
Holt, Lauren	Instructor (HFS)	PT / Instructor	7/29/2026	\$688 / credit hour	No	Rehire
Woodshank, Ronald	Instructor (WFD)	PT / Instructor	8/3/2026	\$688 / credit hour	No	New Hire
Fox, Christian	Instructor (WFD)	PT / Instructor	8/13/2026	\$688 / credit hour	No	New Hire

Changes / Internal Transfers							
Name	Title	Status / Classification	Start Date at College	Status Change Date	Wage/ Annualized Salary	Requires Board Action	Reason
Cooper, Luke	Instructor (WFD)	PT / Instructor	6/16/2025	8/3/2026	\$688 / credit hour	No	Temporary Academic Support to PT Instructor
Kamin, Emma	Laboratory Instructor for Welding, Tenure Track	FT / Faculty	5/19/2025	8/26/2026	\$46,263 annualized based on AY2025-2026 salary schedule; will be pro-rated in AY2026-2027	Yes	PT Academic Support to FT Faculty Tenure-Track Position

Separations / Retirements							
Name	Title	Status / Classification	Start Date at College	Last Day Worked	Wage / Annualized Salary	Requires Board Action	Reason
Natalie Hulstrom	Instructor (HFS)	PT / Instructor	8/19/2024	12/14/2024	\$750.38 / credit hour	No	Last day worked/paid > 12 months
Michael Rosales	Instructor (HLT)	PT / Instructor	12/5/2023	5/31/2025	\$738.78 / credit hour	No	Last day worked/paid > 12 months
Scott Stanke	Instructor (HLT)	PT / Instructor	1/2/2025	5/17/2025	\$712.08 / credit hour	No	Last day worked/paid > 12 months
Michael Mills	Instructor (HLT)	PT / Instructor	5/30/2025	12/7/2019	\$37.76 / hour	No	Last day worked/paid > 12 months

HUMAN RESOURCES REPORT

Separations / Retirements							
Name	Title	Status / Classification	Start Date at College	Last Day Worked	Wage / Annualized Salary	Requires Board Action	Reason
Ashleigh Lair	Instructor (MIN)	PT / Instructor	5/19/2025	6/28/2025	Continuing Education Stipend	No	Last day worked/paid > 12 months
Kearra Kargle	Instructor (MIN)	PT / Instructor	6/13/2022	3/22/2025	Continuing Education Stipend	No	Last day worked/paid > 12 months
Gino Fascetta	Instructor (MIN)	PT / Instructor	6/24/2024	6/28/2025	Continuing Education Stipend	No	Last day worked/paid > 12 months
Allison Schweickert-Smith	Financial Aid & Veterans Benefit Advisor	FT / Support Staff	11/3/2025	7/29/2026	\$21.98 / hour	No	Resignation
Patricia Furlan	Instructor (ESL)	PT / Instructor	7/29/2004	6/12/2026	\$44.89 / hour	No	Retirement
Shannon Leininger	Instructor (ESL)	PT / Instructor	9/12/2024	5/7/2026	\$33.38 / hour	No	Resignation
Christine Diehl	Instructor (HLT)	PT / Instructor	1/2/2025	5/17/2025	\$712.08 / credit hour	No	Last day worked/paid > 12 months
Christine Quinn	Special Populations Transition Specialist	Full-Time Staff	6/22/2026	8/10/2026	\$23.00 / hour	No	Resignation
David Fowler	Athletics - Basketball	Part- Time	11/2/2021	3/8/2025	Stipend	No	Last day worked/paid > 12 months
Jeremiah Klag	Instructor (CTP)	PT / Instructor	1/10/2022	12/14/2024	\$783.89 / credit hour	No	Last day worked/paid > 12 months
Ashley Burnett	Instructor (MIN)	PT / Instructor	7/9/2025	7/19/2025	Continuing Education Stipend	No	Last day worked/paid > 12 months
Courtney Tomaselli	Instructor (HFS)	PT / Instructor	1/10/2022	8/5/2026	\$688.00 / credit hour	No	Resignation



College Core Values

Achieving Excellence through our Core Values (acronym is I-CARE)

Integrity

Compassion

Accountability

Respect

Equity

Vision Statement

Illinois Valley Community College will foster personal and professional growth and well-being for our students and community through growing programs, updated facilities, and educational innovation.

Mission Statement

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.