



ILLINOIS VALLEY
COMMUNITY COLLEGE

**815 North Orlando Smith Road
Oglesby, IL 61348-9692**

**Board Meeting
A G E N D A**

**Tuesday, June 23, 2026
Board Room
4:30 p.m.**

NOTE:

If you are unable to attend this meeting, or if you have questions regarding the agenda, please call the President's office, 224-0402.

MISSION STATEMENT

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.

BOARD AGENDA ITEMS

January

February

Authorize Budget Preparation
Reduction in Force
Tuition and Fee Review
Three-year Financial Forecast
Tenure Recommendations
ICCTA Award Nominations
(Alumnus, Student Trustee, Ethical)

March

Reappointment of Non-tenured Faculty
President's Evaluation
ICCTA Award Nominations
(FT/PT Faculty, Student Essay,
Business/Industry)

April

Board of Trustees Election (odd years)
Organization of Board (odd years)

May

Budget Adjustments
President's Contract Review
Vice Presidents' Contract Renewals

June

Authorization of Continued Payment for
Standard Operating Expenses
College Insurance

July

Tentative Budget
a. Resolution Approving Tentative Budget
b. Authorization to Publish Notice of
Public Hearing
RAMP Reports
Athletic Insurance

August

Budget
a. Public Hearing
b. Resolution to Adopt Budget

September

Protection, Health, and Safety Projects
Cash Farm Lease
Approval of College Calendar (even years)

October

Authorize Preparation of Levy
Audit Report
IVCC Foundation Update

November

Adopt Tentative Tax Levy
Student/Employee Demographic Reports

December

Adopt Tax Levy
Schedule of Regular Meeting Dates and Times

Tentative Board Committee Meetings

Audit Finance Committee: January, April, June, and November

Planning Committee: February and October

Facilities Committee: May and August

Closed Session Meeting Minutes Committee: June and December

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees Meeting
Tuesday, June 23, 2026 – 4:30 p.m. – Board Room (C-307)

The meeting can be accessed by the public at link <https://ivcc-edu.zoom.us/j/84393283296>.

A G E N D A

1. Call to Order
2. Pledge of Allegiance
3. Moment of Silence
4. Roll Call
5. Approval of Agenda
6. Public Comment
7. Consent Agenda Items – Anyone may remove an item from the consent item list by requesting the chair to do so. Items removed will be discussed and voted upon immediately following passage of the remaining consent items.
 - 7.1 Approval of Minutes – May 11, 2026 Continued Special Meeting and May19, 2026 Board Meeting (Pages 1-9)
 - 7.2 Approval of Bills - \$2,346,473.37
 - 7.2.1 Education Fund - \$1,059,671.05
 - 7.2.2 Operations and Maintenance Fund - \$54,604.17
 - 7.2.3 Operations and Maintenance (Restricted) - \$986,591.16
 - 7.2.4 Auxiliary Fund - \$93,214.90
 - 7.2.5 Restricted Fund - \$71,091.05
 - 7.2.7 Liability, Protection, and Settlement Fund - \$80,789.65
 - 7.2.8 Grants, Loans, and Scholarships - \$511.39
 - 7.3 Treasurer’s Report (Pages 10-32)
 - 7.3.1 Financial Highlights (Pages 11-12)
 - 7.3.2 Balance Sheet (Pages 13-14)
 - 7.3.3 Summary of FY26 Budget by Fund (Pages 15-23)
 - 7.3.4 Budget to Actual by Budget Officers (Page 24)
 - 7.3.5 Statement of Cash Flows (Page 25)
 - 7.3.6 Investment Status Report (Pages 26-30)
 - 7.3.7 Disbursements - \$5,000 or more (Pages 31-32)
 - 7.4 Personnel – Stipends for Pay Periods Ending May 2, 2026; May 16, 2026; and May 30, 2026 (Pages 33-36)

8. Student Trustee's Report
9. President's Report
10. Committee Reports
11. Faculty Appointment – Dr. Wendy Lamboley, Anatomy and Physiology Instructor (Pages 37-38)
12. Faculty Appointment – Jenna Straughn, Dental Instructor (Pages 39-40)
13. Faculty Appointment – Dr. Natalie Romano, Laboratory Instructor Physical Sciences Lab (Pages 41-42)
14. Authorization of Continued Payment for Standard Operating Expenditures (Page 43)
15. Approval – Insurance Renewals (Pages 44-55)
16. Transfer of Funds – Working Cash (Page 56)
17. Purchase Requests – Ellucian IT Applications (Pages 57-59)
 - 17.1 Ellucian Colleague Annual Application Renewal and Maintenance Agreement
 - 17.2 Ellucian Payment Center
 - 17.3 Ellucian Colleague Insights Reporting
18. Purchase Requests – Modern Campus IT Subscription Renewals (Pages 60-61)
 - 18.1 Modern Campus Lumens Pro Annual Renewal
 - 18.2 Modern Campus Omni CMS Subscription, Website Hosting and Support Renewal
19. Purchase Request – Zoom Renewal (Pages 62-63)
20. Purchase Request – Brightspace D2L Renewal (Pages 64-65)
21. Purchase Request – Electrical Vehicles (Page 66)
 - 21.1 Toyota Prius Plug-In Hybrid Vehicle
 - 21.2 Used 2025 Ford Lightning F150 XLT Vehicle
22. Purchase Request – ATech Electrical Trainers and Interactive Keypads (Pages 67-68)
23. Purchase Request – zSpace Learning Stations (Page 69)
24. Purchase Request – Fire Alarm Device Replacement (Page 70-73)
25. Possible Bid Results – Parking Lots and Roadways Improvement (Page 74)
26. Items for Information (Pages 75-77)
 - 26.1 Business Employment Skills Team Lease Renewal (Page 75)
 - 26.2 Change Orders for Asbestos Abatement – 2026 Campus Renovations (Page 76)
 - 26.3 Employee Report (Page 77)
27. Trustee Comment

28. Closed Session – 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending or imminent litigation; 3) collective negotiating matters; and 4) closed session minutes.
29. Approve and Retain – Continued Special Meeting Closed Session Minutes – May 11, 2026 and May 19, 2026
30. Approve and Retain – Closed Session Minutes – May 19, 2026
31. Other
32. Adjournment

ILLINOIS VALLEY COMMUNITY COLLEGE

Board of Trustees

Minutes of Continued Special Board Meeting

May 11, 2026

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 4:00 p.m. on Monday, May 11, 2026 in the Board Room (C307) at Illinois Valley Community College.

Members Physically Present: Jay K. McCracken, Chair
Angela M. Stevenson, Vice Chair
Maureen O. Rebholz, Secretary
Rebecca Donna
William F. Hunt
Lynda Marlene Moshage

Members Virtually Present:

Members Telephonically Present:

Members Absent: Everett J. Solon

Others Physically Present: Tracy Morris, President
Vicki Trier, Vice President for Academic Affairs
Walt Zukowski, Attorney

Others Virtually Present:

APPROVAL OF AGENDA

It was moved by Ms. Moshage and seconded by Ms. Stevenson to approve the agenda.
Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, and Mr. McCracken. “Nay” – none. Motion carried.

PUBLIC COMMENT

None

CLOSED SESSION

Mr. McCracken requested a motion and a roll call vote at 4:01 p.m. to enter into a closed session to discuss: 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; and 2) collective negotiating matters.

It was moved by Mr. Hunt and seconded by Dr. Rebholz to enter into a closed session.
Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, and Mr. McCracken. “Nay” – none. Motion carried.

The Board entered closed session at 4:03 p.m.

It was moved by Dr. Rebholz and seconded by Ms. Stevenson to return to the regular meeting.
Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, and Mr. McCracken. “Nay” – none. Motion carried.

The regular meeting resumed at 4:23 p.m.

POSSIBLE BOARD ACTION ON GRIEVANCE

It was moved by Dr. Rebholz and seconded by Mr. Hunt to adopt the Board of Trustees Response to Step III Appeal, as presented.

Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, and Mr. McCracken. “Nay” – none. Motion carried.

OTHER

None

ADJOURNMENT

Mr. McCracken declared the meeting adjourned at 4:28 p.m.

Jay K. McCracken, Board Chair

Dr. Maureen O. Rebholz, Secretary

ILLINOIS VALLEY COMMUNITY COLLEGE

Board of Trustees

Minutes of Regular Meeting

May 19, 2026

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 4:30 p.m. on Tuesday, May 19, 2026 in the Board Room (C307) at Illinois Valley Community College.

Members Physically Present: Jay K. McCracken, Chair
Angela M. Stevenson, Vice Chair
Maureen O. Rebholz, Secretary
Everett J. Solon
Rebecca Donna
William F. Hunt
Lynda Marlene Moshage
Jacy L. Miller, Student Trustee

Members Virtually Present:

Members Telephonically Present:

Members Absent:

Others Physically Present: Tracy Morris, President
Kathy Ross, Vice President for Business Services and Finance
Vicki Trier, Vice President for Academic Affairs
Mary Beth Herron, Director of Human Resources
Walt Zukowski, Attorney

Others Virtually Present:

MOMENT OF SILENCE

A moment of silence was held to remember Michael T. Roberson, a current student-athlete at Lincolnland Community College; Marcella Mott, grandmother of Ag faculty member and program coordinator Willard Mott; Nancy Stuart, sister-in-law of Executive Assistant Sandy Beard; and Jean Elizabeth Mueller, who established a Foundation scholarship with her son and is the grandmother of Liz Grzybowski.

APPROVAL OF AGENDA

It was moved by Mr. Hunt and seconded by Mr. Solon to approve the agenda.
Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

PUBLIC COMMENT

Mr. Volker stated he still believes dances on campus are a good idea to promote social engagement. He stated many communities are planning for the nation’s 250th birthday and hoped IVCC has something planned.

JKM MOR

CONSENT AGENDA ITEMS

It was moved by Mr. Solon and seconded by Dr. Rebholz to approve the consent agenda, as presented.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

The following items were approved in the consent agenda:

Approval of Minutes – April 21, 2026 Closed Session Minutes Committee Meeting, April 21, 2026 Board Meeting, and May 4, 2026 Board Special Meeting.

Approval of Bills - \$1,685,017.36

Education Fund - \$1,387,831.79; Operations and Maintenance Fund - \$70,183.51; Operations and Maintenance (Restricted) - \$8,465.00; Auxiliary Fund - \$83,597.10; Restricted Fund - \$21,976.28; Liability, Protection, and Settlement Fund - \$112,250.23; Grants, Loans, and Scholarships - \$731.45.

Treasurer’s Report

Personnel

Approved stipends for pay periods ending April 4, 2026 and April 18, 2026.

STUDENT TRUSTEE’S REPORT

Ms. Miller stated the Spring Picnic was held with several activities and food. The weather kept attendance low but all had a good time. Ms. Miller will be a Student Ambassador for the upcoming academic year and will be assisting at events and giving tours of the campus. She attended the ambassador luncheon and was able to meet other ambassadors. Commencement went very well and her favorite part was when graduate Judy Loder crossed the stage. It was special to be able to hug her brother as he crossed the stage. Ms. Miller shared photos of her brother’s engagement last year.

PRESIDENT’S REPORT

Dr. Morris highlighted construction progress on the Dr. Alfred E. Wisgoski Agricultural Education Center, the Microbiology classroom and lab are open for Summer classes, and the Library and Peer Tutoring staff have been relocated and construction has begun on Phase I of the Academic Support Center project.

Nurse Pinning was fantastic and this was the first year with the Nurse Honor Guard, including Trustee Rebholz, participating in the ceremony and it was very special. Commencement was wonderful with over 260 students signed up to participate. Zulma Guzman did a great job as the speaker. Eighteen high school students earned certificates and Judy Loder, 84 years young, received her degree.

The Area Career Center Signing Day celebrated students from the Center whether they are going to college, the workforce, or the military. Approximately 60 students committed to IVCC at the

event. Student Nurses Week was held during final exam week with several fun activities. Dr. Morris highlighted the Spirit Award received by student worker Raul Campos, who was nominated by three employees for the award.

Students have been very busy with campus clean up, the Spring Picnic, and the Ag Plant Sale fundraising. Project Success End of Year banquet was held with food and awards.

William and Dian Taylor scholarships were awarded to four IVCC graduates. The NIU STEM scholarships for \$10,000 each were awarded to Nathan Hansen and Melanie Kaminski and the NIU Accounting Scholarships for \$10,000 each were awarded to Ethan Askeland and Bria Frey.

Dr. Morris and Dr. Trier had the opportunity to meet with Keith King, Microbiology Instructor, and the students who participated in the Faculty-Student Collaborative Project Grant. They shared results of the tests from soil samples from across the area. Dr. Morris gave kudos to the Commencement Planning Team for their hard work over the last six months.

Midland States Bank, who volunteers in our food bank, donated two carts of personal items. The International Fair, revitalized by Doris Burke, allowed individuals to tell about their heritage or country. A retirement celebration was held for upcoming retirees LeeAnn Johnson, Vince Brolley, Betsy Klopick, Larry Ault, and Angela Dunlap.

Cornerstone and 40 under 40 included IVCC retirees Fran Brolley and Ron Groleau, Foundation Board member Edgar Lucero Castillo, Board of Trustee Marlene Moshage, and IVCC employee Diane Scoma. Dr. Morris highlighted that she attended the Ottawa Chamber Annual Dinner, Starved Rock Foundation started a scholarship, and Jack Cantlin retired from the Foundation Board. A Small Business Financing panel was held for small business owners. Earnest Whiteman, Native American speaker and tribesman, presented on campus and spoke about Native Americans in media. A Missing and Murdered Indigenous Women's display was up for April and May.

Monthly updates included enrollment for summer 2026. There is an increase of 1.67% in headcount and an increase of .73% in credit hours compared to Summer 2025. We are at 101.58% of budgeted hours and 96.07% of actual prior 10th day hours. The total annual budgeted credit hours is at 9.2%.

Enrollment for fall shows an increase of 9.86% in headcount and an increase of 5.17% in credit hours compared to Fall 2025. We are at 58.44% of budgeted credit hours and 57.83% of actual prior 10th day hours. The total annual budgeted credit hours is at 36.8%.

Strategic Plan update included Quarter 3 measures and what action items will move off the plan; and what will roll over into the final year of the plan, pending voting by SLPC. More information and discussion to come next month. Work on the next Strategic Plan will begin in November or December.

Campus updates included the DERA Grant has been officially approved with a revised amount of \$35,820; awarded over \$25,000 of ATOMAT student support funds to CTE students this semester; Summer Ed' Venture registration is underway with classes for kids starting the week of June 8;

Resume workshop, “Hungry for Success,” held on April 22 with Matt Rockwell from Anjimoto Foods presenting to 9 students, 2 faculty members, and 1 administrator; IVCC was 3rd in the state as top IAI course submitters this season; April 17th CAN hosted a Special Education Roundtable with 15 special education teachers from area high schools and IVCC faculty/support staff to discuss student readiness and transition to IVCC; the 28th Faculty Summer Institute will be held in CETLA May 20 and May 21st; and National Library Week was April 19-25 and the theme was “Finding Your Joy” and events included poetry readings, a Zine creation workshop, and the wrap up of the Library Spring Reading Challenge.

Accreditation updates highlighted work done by the Steering Committee. They finalized the FY27 budget proposal; celebrated Criterion Leads with a Spirit Award; attended the HLC Conference; reviewed outlines and provided criterion group feedback as necessary; and attended Demonstrating Quality: An Assurance Argument Virtual Workshop for HLC advice on the editing process and setting priorities.

Dr. Morris attended Lobby Day in April. She was able to make contact with several legislators and other community college presidents.

COMMITTEE REPORTS

None

FACULTY RESIGNATION – DAVID GARRISON, MATH LAB INSTRUCTOR

It was moved by Mr. Solon and seconded by Ms. Stevenson to accept the resignation of David Garrison, Math Lab Instructor, with the conclusion of Summer Session B, effective August 5, 2026.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

APPROVAL – WORKING CASH TRANSFER

It was moved by Mr. Hunt and seconded by Dr. Rebholz to approve the transfer of \$214,708 from the Working Cash Fund to the Education Fund to cover expenses listed.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

PURCHASE REQUEST – 2025 F-750 DIESEL REGULAR CAB BASE (F7D)

It was moved by Dr. Donna and seconded by Ms. Stevenson to approve the purchase of a 2025 F-750 Diesel Regular Cab Base (F7D) from Morrow Brothers Ford of Greenfield, Illinois at a cost of \$125,363 with funding from the IBT Grant using the State Contract Number 21-416-P-29479 through the State of Illinois Central Management Services.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

PURCHASE REQUEST – CAMERA FIBER CABLING

It was moved by Dr. Rebholz and seconded by Dr. Donna to approve the proposal from JB Contracting for the camera fiber cabling repair in the amount of \$26,220.00 to be paid from Operations and Maintenance.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

PURCHASE REQUEST – TESLA MODEL 3 PREMIUM AWD ELECTRIC VEHICLE

It was moved by Dr. Donna and seconded by Ms. Stevenson to proceed with the purchase of a Tesla Model 3 Premium AWD for the Automotive Technology program using the REV UP EV Grant through the Sourcewell Cooperative Purchasing Group at a cost of \$49,101.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

APPROVAL – TWIN CITY ENERGY SERVICES, INC. PROPOSAL OF ELECTRICITY PURCHASE

It was moved by Mr. Hunt and seconded by Ms. Stevenson to approve a 60-month contract with Constellation for the purchase of electricity at Day Ahead Index Adder variable rate per kilowatt-hour. The rate previously provided was subsequently updated May 19th to \$0.00264 per kilowatt-hour.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

APPROVAL – BOARD POLICY 06.17 ALCOHOLIC BEVERAGES SALES

It was moved by Dr. Donna and seconded by Ms. Stevenson to approve the Board Policy, as presented.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

APPROVAL – PRESIDENT’S CONTRACT ADDENDUM

It was moved by Ms. Moshage and seconded by Mr. Hunt to approve the addendum to the employment contract for President Dr. Tracy Morris. The President’s annual salary for the period of July 1, 2026 - June 30, 2027 shall be increased by 3.5%, which is in alignment with all employees for the fiscal year, to \$227,836.00 per annum, as well as benefits and other conditions presented in the original contract. This increase will be made in alignment with institutional processes.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

ITEMS FOR INFORMATION

Mr. McCracken pointed out the information items on pages 46-49 of the Board book.

TRUSTEE COMMENT

Ms. Stevenson stated she was told by staff that a student came in and items at the food pantry and thanked them for not letting him to hungry this semester. It's a reminder of how important this is. Ms. Stevenson toured the food pantry and stated it was very well stocked including the donation form Midland States Bank.

CLOSED SESSION

Mr. McCracken requested a motion and a roll call vote at 5:22 p.m. to enter into a closed session to discuss: 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending or imminent litigation; 3) collective bargaining; and 4) closed session minutes.

It was moved by Ms. Stevenson and seconded by Dr. Rebholz to enter into a closed session.

Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. "Nay" – none. Motion carried.

The Board entered closed session at 5:24 p.m.

It was moved by Ms. Steveson and seconded by Dr. Donna to return to the regular meeting.

Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. "Nay" – none. Motion carried.

The regular meeting resumed at 6:16 p.m.

POSSIBLE APPROVAL – COMPENSATION FY27 – EMPLOYEES NOT AFFECTED BY A NEGOTIATED LABOR AGREEMENT

It was moved by Mr. Solon and seconded by Mr. Hunt to approve a 3.50% increase for employees not affected by a negotiated labor agreement, contingent upon evaluations and grant support in FY2027 and special salary adjustment for employee identified as warranting such an increase in FY2027.

Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. "Nay" – none. Motion carried.

POSSIBLE APPROVAL – VICE PRESIDENT FOR BUSINESS SERVICES AND FINANCE CONTRACT ADDENDUM

It was moved by Dr. Donna and seconded by Dr. Rebholz to approve the addendum to the employment contract for Vice President for Business Services and Finance, Ms. Kathryn Ross, as presented. This results in an annualized salary for the fiscal year which shall be increased at 3.5%, which is in alignment with employees for a total of \$124,476.00 and duties, benefits, and other conditions as outlined in the original contract.

Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. "Nay" – none. Motion carried.

CLOSED SESSION MINUTES

It was moved by Ms. Miller and seconded by Ms. Stevenson to approve and retain the closed session minutes of the April 21, 2026 Board Meeting.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

SPECIAL MEETING CLOSED SESSION MINUTES

It was moved by Ms. Miller and seconded by Ms. Stevenson to approve and retain the closed session minutes of the May 4, 2026 Special Board meeting.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

OTHER

None

ADJOURNMENT

Mr. McCracken declared the meeting adjourned at 6:20 p.m.

Jay K. McCracken, Board Chair

Dr. Maureen O. Rebholz, Secretary



**ILLINOIS
VALLEY
COMMUNITY
COLLEGE**

DISTRICT NO. 513

TREASURER'S REPORT

May 2026

Kathy Ross
V.P. for Business Services and Finance/Treasurer

Eric Johnson
Controller

FINANCIAL HIGHLIGHTS – May 2026

Revenues

- As of May 29, Summer 2026 credit hours are 5,132 compared to 5,186 for Summer 2025 or 1.04 percent less than a year ago. Fall 2026 credit hours are 16,702 compared to 16,021.5 for Fall 2025 or 4.25 percent more than a year ago.
- Total tax collections as of May 31 are \$16,983,139 of the \$17,147,315 levy.
- Corporate Personal Property Replacement Tax (CPPRT) receipts as of May 31 were \$1,730,397 or 94.6 percent of the budgeted \$1,829,752.
- Investment income as of May 31 is \$1,254,809 or 103.0 percent of the budgeted \$1,217,999. Overall yield comparison is 3.673 as of May 31 compared to a year ago, 4.015.

Expenses

- Overall, expenses are running at 92.4 percent of budget.
- Non-Credit Workforce Grant is running at 115.6 percent; this is a calendar year grant and we received an additional allocation beginning January 1.
- Facilities is running at 121.9 percent; it includes \$115,500 annual rent for the Ottawa Center, 2025 Campus Renovations as well as the design costs for the 2026 Campus Renovations.
- Financial Aid is running at 128.9 percent; Fall disbursement of financial aid was disbursed in September. Spring disbursement of financial aid was disbursed in February.
- Tuition waivers is running at 110.8 percent; it includes fall waivers and spring waivers applied.
- Bookstore is running at 115.2 percent; it includes the fall and spring e-campus bill.
- Financial aid, tuition waivers and bookstore expenses are directly correlated to credit hours. Our actual credit hours are higher than budgeted credit hours and therefore those expenses are running higher as well.

Protection, Health & Safety Projects

- The 2025 Campus Renovations are almost complete. We should receive the final pay application soon.
- The 2026 Campus Renovations were presented to the Board of Trustees Facilities Committee on January 27, 2026. They will include Interior Lighting (Phase II), IT Relocation/Renovation, Academic Support Center Renovation (Phase I). The Board of Trustees approved the base bid of \$3,547,000 from Lite Construction, Inc. Asbestos work was completed on May 23, 2026. Lite Construction will begin demolition on the elevator area beginning June 1, 2026. The Lighting, Asbestos Abatement, and Elevator portions will be PHS. All other costs will be paid with fund balance reserves and bond proceeds.

Other Building, Grant, and IT Work

- The Ag. Education Center began on September 8, 2025. Interior metal framing, Z-Girt installation, and roof work has started in May. We received our first payment from EDA. The second payment request has been submitted. We have set up temporary traffic re-direction signs to assist with the prep work needed to be completed before the CDB Parking Lot project commences.
- An orientation meeting was held in mid-July with the Capital Development Board (CDB) Project Manager and the awarded architectural firm, Martin Engineering, Springfield, IL for the parking lot project. Martin Engineering submitted the final design in March. The

pre-bid meeting was held on April 14, 2026. The bid opening is scheduled for May 5, 2026. The May 5, 2026 bid opening revealed only 1 bid for the project and it was determined by CDB that it was not a responsible bid. The second bid request and bid opening was scheduled for June 2, 2026. We decided to build into the bid block-out dates for the first two weeks of the fall semester (8/15/2026-8/30/2026). Substantial completion of the project is now expected at the end of October 2026.

Illinois Valley Community College District No. 513
Combined Balance Sheet
All Fund Types and Account Groups
May 31, 2026
Unaudited

	Governmental Funds Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Assets and Other Debits								
Cash and cash equivalents	\$ 4,265,075	\$ 2,161,004	\$ 91	\$ (629,020)	\$ 200,336	\$ -	\$ -	5,997,486
Investments	15,555,034	7,123,019	232	-	65,356	-	-	22,743,642
Receivables								-
Property Taxes	13,144,688	3,858,064	-	-	-	-	-	17,002,752
Governmental claims	-	2,116	-	-	30,930	-	-	33,047
Tuition and fees	2,584,798	-	-	672,743	-	-	-	3,257,540
Lease	128,714							
CCHC Dividend	2,898,856							
Due from other funds	300,482	88	-	498,978	14,654	-	-	814,203
Due to/from student groups	-	-	-	-	-	-	-	-
Bookstore inventories	-	-	-	103,023	-	-	-	103,023
Other assets	290,303	102,911	-	3,750	-	-	-	396,964
Deferred Outflows	-	-	-	-	-	-	539,984	539,984
Fixed assets - net	-	-	-	20,422	-	62,174,714	-	62,195,135
Other debits								-
Amount available in								-
Debt Service Fund	-	-	-	-	-	-	-	-
Amount to be provided								-
to retire debt	-	-	-	-	-	-	12,070,867	12,070,867
Total assets and deferred outflows	\$ 39,167,950	\$ 13,247,202	\$ 324	\$ 669,896	\$ 311,276	\$ 62,174,714	\$ 12,610,851	\$ 128,182,214

Illinois Valley Community College District No. 513
 Combined Balance Sheet
 All Fund Types and Account Groups
 May 31, 2026
 Unaudited

	Governmental Funds Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Liabilities								
Accounts payable	46,421	15,522	-	14,449	7,407	-	-	83,798
Accrued salaries & benefits	1,759,332	40,579	-	26,210	-	-	-	1,826,121
Post-retirement benefits & other	161,063	-	-	4,403	-	-	-	165,466
Unclaimed property	8,393	-	-	-	-	-	-	8,393
Due to other funds	496,694	184,270	-	-	133,239	-	-	814,203
Due to student groups/deposits	-	-	-	-	170,630	-	-	170,630
Current Portion-Capital Lease	-	-	-	-	-	-	211,400	211,400
Current Portion-SBITA	-	-	-	-	-	-	665,605	665,605
Accrued Interest	-	-	-	-	-	-	30,051	30,051
Bond Payable	-	-	-	-	-	-	1,610,000	1,610,000
Capital Lease Payable	-	-	-	3	-	-	302,728	302,731
SBITA Payable	-	-	-	-	-	-	654,013	654,013
Deferred inflows								
Property taxes	6,574,645	1,929,704	-	-	-	-	-	8,504,349
Tuition and fees	3,389,038	-	-	403,667	-	-	-	3,792,705
Grants	-	-	-	-	-	-	-	-
Lease Receivable	128,714	-	-	-	-	-	-	128,714
OPEB	-	-	-	-	-	-	4,849,676	4,849,676
OPEB long term debt	-	-	-	-	-	-	4,287,379	4,287,379
Total Liabilities	12,564,300	2,170,075	-	448,732	311,277	-	12,610,851	28,105,235
Net Position/Net Assets								
Net investment in general fixed assets	-	-	-	-	-	62,174,714	-	62,174,714
Fund balance	-	-	-	-	-	-	-	-
Reserved for restricted purposes	-	11,077,128	-	-	-	-	-	11,077,128
Reserved for debt service	-	-	324	-	-	-	-	324
Unreserved	26,603,650	-	-	221,164	-	-	-	26,824,814
								-
Total liabilities and net position	\$ 39,167,950	\$ 13,247,202	\$ 324	\$ 669,896	\$ 311,277	\$ 62,174,714	\$ 12,610,851	\$ 128,182,214

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the eleven months ended May 31, 2026
Unaudited

	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Restricted Fund	Debt Service Fund	Auxiliary Enterprise Fund	Restricted Purposes Fund	Working Cash Fund	Audit Fund	Liability Protection & Settlement Fund	Total (Memorandum Only)
Actual Revenue	\$ 25,096,237	\$ 3,162,619	\$ 3,394,024	\$ 8,806	\$ 1,677,432	\$ 6,967,792	\$ 1,817,732	\$ 47,249	\$ 1,650,478	\$ 43,822,370
Actual Expenditures	22,475,847	5,449,749	5,290,503	270	2,250,189	6,408,282	24,345	36,000	1,469,510	43,404,694
Other Financing Sources (Uses)	182,498	-	946,389	(946,389)	61,414	32,210	(214,708)	-	-	61,414
Excess (deficit) of Revenues and other financing sources over expenditures and other financing uses	2,802,888	(2,287,130)	(950,089)	(937,853)	(511,343)	591,720	1,578,680	11,249	180,968	479,090
Fund balances July 1, 2025	22,591,256	3,969,409	3,035,894	938,177	438,781	275,111	5,395,775	35,859	921,738	37,602,000
Fund balances May 31, 2026	<u>\$ 25,394,144</u>	<u>\$ 1,682,279</u>	<u>\$ 2,085,805</u>	<u>\$ 324</u>	<u>\$ (72,562)</u>	<u>\$ 866,831</u>	<u>\$ 6,974,455</u>	<u>\$ 47,108</u>	<u>\$ 1,102,706</u>	<u>\$ 38,081,090</u>

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the eleven months ended May 31, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	5/31/2026	FY2026	91.7%	5/31/2025	FY2025	91.7%
EDUCATION FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 11,296,011	\$ 11,612,940	97.3%	\$ 10,463,200	\$ 10,777,223	97.1%
Corporate Personal Property Replacement Tax	1,470,837	1,558,496	94.4%	1,503,702	2,665,550	56.4%
Tax Increment Financing Distributions	467,072	357,000	130.8%	405,001	443,700	91.3%
Total Local Government	<u>13,233,920</u>	<u>13,528,436</u>	97.8%	<u>12,371,903</u>	<u>13,886,473</u>	89.1%
State Government:						
ICCB Credit Hour Grant	1,766,877	2,009,101	87.9%	1,875,035	1,962,850	95.5%
Equalization Grant	45,833	50,000	91.7%	41,667	50,000	83.3%
Career/Technical Education Formula Grant	245,789	246,384	99.8%	241,553	237,699	101.6%
Other	-	-		-	-	
Total State Government	<u>2,058,499</u>	<u>2,305,485</u>	89.3%	<u>2,158,254</u>	<u>2,250,549</u>	95.9%
Federal Government						
PELL Administrative Fees	4,685	6,000	78.1%	6,071	8,000	75.9%
Total Federal Government	<u>4,685</u>	<u>6,000</u>	78.1%	<u>6,071</u>	<u>8,000</u>	75.9%
Student Tuition and Fees:						
Tuition	7,535,174	7,249,704	103.9%	7,075,550	6,480,435	109.2%
Fees	1,105,910	1,084,212	102.0%	942,885	914,982	103.0%
Total Tuition and Fees	<u>8,641,084</u>	<u>8,333,916</u>	103.7%	<u>8,018,434</u>	<u>7,395,417</u>	108.4%
Other Sources:						
Public Service Revenue	201,198	303,450	66.3%	251,001	302,472	83.0%
Other Sources:	956,851	871,265	109.8%	848,499	795,302	106.7%
Total Other Sources	<u>1,158,049</u>	<u>1,174,715</u>	98.6%	<u>1,099,500</u>	<u>1,097,774</u>	100.2%
TOTAL EDUCATION FUND REVENUE	<u>\$ 25,096,237</u>	<u>\$ 25,348,552</u>	99.0%	<u>\$ 23,654,163</u>	<u>\$ 24,638,213</u>	96.0%
EDUCATION FUND EXPENDITURES						
Instruction:						
Salaries	8,225,206	8,911,809	92.3%	8,118,943	8,866,718	91.6%
Employee Benefits	1,785,124	1,755,963	101.7%	1,752,141	1,807,840	96.9%
Contractual Services	111,959	212,551	52.7%	106,621	176,990	60.2%
Materials & Supplies	373,503	614,693	60.8%	337,188	542,413	62.2%
Conference & Meeting	112,585	305,045	36.9%	81,988	195,492	41.9%
Fixed Charges	94,202	103,750	90.8%	86,498	92,000	94.0%
Capital Outlay	34,793	-	0.0%	8,950	65,260	0.0%
Other	408	-	0.0%	304	-	0.0%
Total Instruction	<u>10,737,781</u>	<u>11,903,811</u>	90.2%	<u>10,492,633</u>	<u>11,746,713</u>	89.3%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the eleven months ended May 31, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	5/31/2026	FY2026	91.7%	5/31/2025	FY2025	91.7%
Academic Support:						
Salaries	1,282,592	1,444,903	88.8%	1,179,322	1,363,864	86.5%
Employee Benefits	212,271	207,395	102.4%	195,175	220,352	88.6%
Contractual Services	91,470	284,949	32.1%	64,306	215,744	29.8%
Materials & Supplies	389,378	485,451	80.2%	463,260	315,314	146.9%
Conference & Meeting	6,909	21,068	32.8%	6,306	17,675	35.7%
Utilities	46,729	42,750	109.3%	40,018	25,500	156.9%
Capital Outlay	-	-	0.0%	-	-	
Other	-	-	0.0%	-	-	
Total Academic Support	2,029,348	2,486,516	81.6%	1,948,386	2,158,449	90.3%
Student Services:						
Salaries	1,617,550	1,970,636	82.1%	1,465,091	1,806,804	81.1%
Employee Benefits	430,920	403,128	106.9%	331,308	370,295	89.5%
Contractual Services	69,221	112,872	61.3%	87,188	105,992	82.3%
Materials & Supplies	92,261	124,317	74.2%	82,409	101,045	81.6%
Conference & Meeting	29,934	61,500	48.7%	22,155	57,062	38.8%
Utilities	411	-	0.0%	484	-	
Total Student Services	2,240,298	2,672,453	83.8%	1,988,636	2,441,198	81.5%
Public Services/Continuing Education:						
Salaries	381,729	417,891	91.3%	377,729	438,148	86.2%
Employee Benefits	100,148	95,690	104.7%	109,430	106,609	102.6%
Contractual Services	258,078	307,000	84.1%	303,439	217,000	139.8%
Materials & Supplies	68,935	81,500	84.6%	64,633	85,200	75.9%
Conference & Meeting	8,141	11,600	70.2%	8,723	22,600	38.6%
Utilities	-	-	0.0%	-	-	
Other	-	-	0.0%	-	-	
Total Public Services/Continuing Education	817,031	913,681	89.4%	863,954	869,557	99.4%
Institutional Support:						
Salaries	2,490,093	2,769,954	89.9%	2,285,157	2,708,204	84.4%
Employee Benefits	751,545	738,543	101.8%	687,807	731,323	94.0%
Contractual Services	1,270,347	1,303,210	97.5%	1,271,128	1,565,879	81.2%
Materials & Supplies	482,339	596,648	80.8%	535,048	509,230	105.1%
Conference & Meeting	74,865	108,133	69.2%	46,551	104,276	44.6%
Utilities	31,155	16,150	192.9%	22,429	10,500	213.6%
Capital Outlay	-	2,452,964	0.0%	89,333	878,000	
Other	220,426	45,500	484.5%	4,211	25,500	16.5%
Provision for Contingency	-	192,195	0.0%	-	162,129	0.0%
Total Institutional Support	5,320,771	8,223,297	64.7%	4,941,665	6,695,041	73.8%
Scholarships, Grants and Waivers	1,330,617	1,156,000	115.1%	1,127,497	1,080,500	104.3%
TOTAL EDUCATION FUND EXPENDITURES	\$ 22,475,847	\$ 27,355,758	82.2%	\$ 21,362,771	\$ 24,991,458	85.5%
INTERFUND TRANSFERS - NET	\$ 182,498	\$ (95,758)	-190.6%	\$ 53,912	\$ 43,245	124.7%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the eleven months ended May 31, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	5/31/2026	FY2026	91.7%	5/31/2025	FY2025	91.7%
OPERATIONS & MAINTENANCE FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 1,833,574	\$ 1,889,051	97.1%	\$ 1,720,667	\$ 1,774,029	97.0%
Corporate Personal Property Replacement Tax	259,560	271,256	95.7%	265,359	400,225	66.3%
Tax Increment Financing Disbursements	155,691	121,380	128.3%	135,007	122,955	109.8%
Total Local Government	<u>2,248,824</u>	<u>2,281,687</u>	98.6%	<u>2,121,034</u>	<u>2,297,209</u>	92.3%
State Government:						
ICCB Credit Hour Grant	306,913	350,898	87.5%	323,868	341,899	94.7%
Total State Government	<u>306,913</u>	<u>350,898</u>	87.5%	<u>323,868</u>	<u>341,899</u>	94.7%
Student Tuition and Fees						
Tuition	419,754	400,513	104.8%	391,522	360,646	108.6%
Total Tuition and Fees	<u>419,754</u>	<u>400,513</u>	104.8%	<u>391,522</u>	<u>360,646</u>	108.6%
Other Sources:						
Facilities Revenue	95,131	105,266	90.4%	140,118	112,080	125.0%
Investment Revenue	89,672	188,599	47.5%	170,048	166,250	102.3%
Other	2,326	4,000	58.1%	2,657	5,000	53.1%
Total Other Sources	<u>187,128</u>	<u>297,865</u>	62.8%	<u>312,823</u>	<u>283,330</u>	110.4%
TOTAL OPERATIONS & MAINTENANCE REVENUES	<u>\$ 3,162,619</u>	<u>\$ 3,330,963</u>	94.9%	<u>\$ 3,149,246</u>	<u>\$ 3,283,084</u>	95.9%
OPERATIONS & MAINTENANCE FUND EXPENDITURES						
Operations & Maintenance of Plant:						
Salaries	1,099,338	1,235,390	89.0%	1,012,183	1,200,296	84.3%
Employee Benefits	341,915	344,705	99.2%	317,286	334,181	94.9%
Contractual Services	159,901	180,300	88.7%	122,511	179,200	68.4%
Materials & Supplies	182,484	315,500	57.8%	388,777	357,250	108.8%
Conference & Meeting	747	900	83.0%	343	1,300	26.4%
Fixed Charges	326,579	299,000	109.2%	296,994	216,000	137.5%
Utilities	652,585	701,000	93.1%	562,661	729,100	77.2%
Capital Outlay	2,587,543	1,246,441	207.6%	290,144	1,569,415	18.5%
Provision for Contingency	-	10,184	0.0%	-	18,932	0.0%
Other	-	-	#DIV/0!	-	-	#DIV/0!
Total Operations & Maintenance of Plant	<u>5,351,092</u>	<u>4,333,420</u>	123.5%	<u>2,990,900</u>	<u>4,605,674</u>	64.9%
Institutional Support:						
Salaries	55,027	67,243	81.8%	59,090	64,242	92.0%
Employee Benefits	33,308	41,080	81.1%	38,668	40,773	94.8%
Contractual Services	2,746	2,850	96.4%	2,746	2,615	105.0%
Materials & Supplies	3,444	6,011	57.3%	4,540	5,580	81.4%
Fixed Charges	4,132	4,300	96.1%	4,099	4,200	97.6%
Other	-	-		39,988	-	
Total Institutional Support	<u>98,657</u>	<u>121,484</u>	81.2%	<u>149,131</u>	<u>117,410</u>	127.0%
TOTAL OPERATIONS & MAINTENANCE EXPENDITURES	<u>\$ 5,449,749</u>	<u>\$ 4,454,904</u>	122.3%	<u>\$ 3,140,031</u>	<u>\$ 4,723,084</u>	66.5%
INTERFUND TRANSFERS - NET	<u>\$ -</u>	<u>\$ -</u>	#DIV/0!	<u>\$ -</u>	<u>\$ -</u>	#DIV/0!

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the eleven months ended May 31, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	5/31/2026	FY2026	91.7%	5/31/2025	FY2025	91.7%
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Local Government Sources:						
Current Taxes	\$ 2,177,424	\$ 2,020,344	107.8%	\$ 1,153,037	\$ 1,229,645	93.8%
State Government Sources	113,874	208,478	0.0%	4,360	220,788	0.0%
Federal Government Sources	1,014,716	3,019,714	0.0%	-	3,500,000	0.0%
Investment Revenue	88,012	97,850	89.9%	79,272	114,000	69.5%
Other	-	-	0.0%	-	-	0.0%
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) REVENUES	\$ 3,394,024	\$ 5,346,386	63.5%	\$ 1,236,669	\$ 5,064,433	24.4%
OPERATIONS & MAINTENANCE FUND RESTRICTED EXPENDITURES						
Contractual Services	5,524	504,357	0.0%	5,645	505,777	0.0%
Materials and Supplies	600	-	0.0%	590	-	0.0%
Fixed Charges	-	-	0.0%	-	-	0.0%
Capital Outlay	5,284,378	5,537,695	95.4%	838,947	6,080,406	13.8%
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) EXPENDITURES	\$ 5,290,503	\$ 6,042,052	87.6%	\$ 845,181	\$ 6,586,183	12.8%
INTERFUND TRANSFERS - NET	\$ 946,389	\$ 930,000	101.8%	\$ -	\$ 870,000	0.0%
DEBT SERVICE FUND						
Local Government Sources:						
Current Taxes	\$ 91	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!
Investment Revenue	\$ 8,714	\$ 8,000	108.9%	\$ 44,383	\$ 8,000	554.8%
TOTAL DEBT SERVICE FUND REVENUES	\$ 8,806	\$ 8,000	110.1%	\$ 44,383	\$ 8,000	554.8%
TOTAL DEBT SERVICE FUND EXPENDITURES	\$ 270	\$ -	0.0%	\$ 982	\$ -	0.0%
INTERFUND TRANSFERS - NET	\$ (946,389)	\$ (930,000)	101.8%	\$ -	\$ (870,000)	0.0%
AUXILIARY ENTERPRISES FUND REVENUE						
Service Fees	\$ 1,653,964	\$ 1,569,624	105.4%	\$ 1,518,500	\$ 1,597,503	95.1%
Investment Revenue	-	14,000	0.0%	463	3,000	15.4%
Other Revenue	23,468	200	11734.2%	8,528	200	4263.9%
TOTAL AUXILIARY ENTERPRISES FUND REVENUES	\$ 1,677,432	\$ 1,583,824	105.9%	\$ 1,527,491	\$ 1,600,703	95.4%
AUXILIARY ENTERPRISES FUND EXPENSES						
Salaries	349,042	376,562	92.7%	342,665	364,331	94.1%
Employee Benefits	69,135	86,094	80.3%	77,530	104,920	73.9%
Contractual Services	1,128,700	1,017,530	110.9%	1,012,759	996,035	101.7%
Materials & Supplies	581,351	480,435	121.0%	601,592	483,198	124.5%
Conference & Meeting	49,303	43,048	114.5%	56,340	40,352	139.6%
Fixed Charges	72,642	61,033	119.0%	57,697	58,696	98.3%
Capital Outlay/Depreciation	-	-	0.0%	-	-	#DIV/0!

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the eleven months ended May 31, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	5/31/2026	FY2026	91.7%	5/31/2025	FY2025	91.7%
Other	16	-	#DIV/0!	-	-	#DIV/0!
TOTAL AUXILIARY ENTERPRISES EXPENDITURES	<u>\$ 2,250,189</u>	<u>\$ 2,064,702</u>	109.0%	<u>\$ 2,148,584</u>	<u>\$ 2,047,532</u>	104.9%
AUXILIARY ENTERPRISES INTERFUND TRANSFERS - NET	<u>\$ 61,414</u>	<u>\$ 497,172</u>	12.4%	<u>\$ -</u>	<u>\$ 454,029</u>	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the eleven months ended May 31, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	5/31/2026	FY2026	91.7%	5/31/2025	FY2025	91.7%
RESTRICTED PURPOSE FUND REVENUES						
State Government Sources	\$ 1,502,128	\$ 755,243	198.9%	\$ 1,282,701	\$ 659,077	194.6%
Federal Government Sources	5,410,630	4,411,810	122.6%	5,664,273	4,408,805	128.5%
Nongovernmental Gifts or Grants	16,183	-	0.0%	35,857	-	#DIV/0!
Other Revenue	38,850	2,000	1942.5%	95,376	2,000	0.0%
TOTAL RESTRICTED PURPOSE FUND REVENUES	\$ 6,967,792	\$ 5,169,053	134.8%	\$ 7,078,208	\$ 5,069,882	139.6%
RESTRICTED PURPOSE FUND EXPENDITURES						
Instruction:						
Salaries	459,911	527,642	87.2%	462,288	687,303	67.3%
Employee Benefits	142,275	184,541	77.1%	151,453	253,816	59.7%
Contractual Services	72,125	112,698	64.0%	192,372	107,651	178.7%
Materials & Supplies	105,772	155,752	67.9%	318,949	166,223	191.9%
Conference & Meeting	6,296	14,350	43.9%	19,525	24,950	78.3%
Utilities	-	-	#DIV/0!	-	-	#DIV/0!
Capital Outlay	215,546	150,081		430,801	-	0.0%
Other	7,699	-		-	-	0.0%
Total Instruction	1,009,624	1,145,064	88.2%	1,575,387	1,239,943	127.1%
Academic Support						
Salaries	-	-	0.0%	-	-	0.0%
Employee Benefits	-	-	0.0%	-	-	0.0%
Contractual Services	-	-	0.0%	-	-	#DIV/0!
Materials and Supplies	-	-	0.0%	-	-	#DIV/0!
Conference & Meeting	-	-	0.0%	5,777	-	0.0%
Total Academic Support	-	-		5,777	-	#DIV/0!
Student Services:						
Salaries	217,185	238,249	91.2%	222,390	223,904	99.3%
Employee Benefits	60,535	69,232	87.4%	59,357	80,330	73.9%
Contractual Services	7,919	6,290	125.9%	21,118	4,781	441.7%
Materials & Supplies	13,078	6,579	198.8%	37,406	1,900	1968.7%
Conference & Meeting	7,630	9,398	81.2%	14,086	5,175	272.2%
Utilities	-	-	0.0%	-	-	0.0%
Capital Outlay	-	-	0.0%	-	-	#DIV/0!
Tuition Waivers (TRIO Grant)	27,150	27,706	98.0%	28,730	28,000	102.6%
Total Student Services	333,498	357,454	93.3%	383,087	344,090	111.3%
Public Services/Continuing Education:						
Salaries	49,244	76,115	64.7%	44,311	45,000	98.5%
Employee Benefits	1,262	3,246	38.9%	5,214	4,000	130.3%
Materials and Supplies	17,185	-	#DIV/0!	16,098	-	#DIV/0!
Contractual Services and Other	157,588	81,040	194.5%	151,064	51,000	296.2%
Total Public Services:	225,279	160,401	140.4%	216,687	100,000	216.7%
Operations & Maintenance of Plant:						
Contractual Services	-	-	#DIV/0!	-	-	0.0%
Capital Outlay	8,069	-	#DIV/0!	5,518	-	0.0%
Maintenance supplies	-	-	0.0%	-	-	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the eleven months ended May 31, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	5/31/2026	FY2026	91.7%	5/31/2025	FY2025	91.7%
Total Operations & Maintenance of Plant	8,069	-	0.0%	5,518	-	0.0%
Institutional Support:						
Salaries (Federal Work Study)	100,091	94,193	106.3%	87,163	82,888	105.2%
Contractual Services	-	-	#DIV/0!	-	-	#DIV/0!
Institutional Support	-	-	0.0%	-	-	0.0%
SURS on-behalf	-	-	0.0%	-	-	0.0%
Other	25,236	-	#DIV/0!	6,738	-	#DIV/0!
Total Institutional Support	125,326	94,193	133.1%	93,901	82,888	113.3%
Student Grants and Waivers (PELL & SEOG& HEERF)	4,706,487	3,419,941	137.6%	4,545,187	3,310,961	137.3%
TOTAL RESTRICTED FUND EXPENDITURES	\$ 6,408,282	\$ 5,177,053	123.8%	\$ 6,825,544	\$ 5,077,882	134.4%
RESTRICTED INTERFUND TRANSFERS - NET	\$ 32,210	\$ 2,000	1610.5%	\$ 53,912	\$ 2,000	2695.6%
WORKING CASH FUND REVENUES						
Bond Proceeds Revenue	\$ 1,610,000	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!
Investment Revenue	207,732	195,000	106.5%	247,336	150,000	164.9%
TOTAL WORKING CASH FUND REVENUES	\$ 1,817,732	\$ 195,000	932.2%	\$ 247,336	\$ 150,000	164.9%
Contractual Services	21,000	-	#DIV/0!	-	-	#DIV/0!
Other	3,345	-	#DIV/0!	3,455	-	0.0%
TOTAL WORKING CASH FUND EXPENDITURES	\$ 24,345	\$ -	0.0%	\$ 3,455	\$ -	0.0%
WORKING CASH INTERFUND TRANSFERS - NET	\$ (214,708)	\$ (350,000)	0.0%	\$ -	\$ (445,680)	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the eleven months ended May 31, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	5/31/2026	FY2026	91.7%	5/31/2025	FY2025	91.7%
AUDIT FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 46,285	\$ 49,628	93.3%	\$ 44,025	\$ 44,351	99.3%
Investment Revenue	964	750	128.6%	943	600	157.1%
TOTAL AUDIT FUND REVENUES	47,249	50,378	93.8%	44,968	44,951	100.0%
AUDIT FUND EXPENDITURES						
Contractual Services	36,000	47,200	76.3%	44,000	44,000	100.0%
TOTAL AUDIT FUND EXPENDITURES	\$ 36,000	\$ 47,200	76.3%	\$ 44,000	\$ 44,000	100.0%
LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE						
Local Government Sources:						
Current Taxes	\$ 1,629,754	\$ 1,684,416	96.8%	\$ 1,558,017	\$ 1,577,755	98.7%
Investment Revenue	20,724	27,000	76.8%	25,448	32,000	79.5%
Other Revenue	-	-		-	-	0.0%
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE	1,650,478	1,711,416	96.4%	1,583,465	1,609,755	98.4%
LIABILITY, PROTECTION & SETTLEMENT FUND EXPENDITURES						
Student Services:						
Salaries	159,544	141,837	112.5%	120,087	90,324	133.0%
Employee Benefits	48,218	72,558	66.5%	44,503	28,914	153.9%
Contractual Services	161,879	168,500	96.1%	110,826	125,500	88.3%
Materials & Supplies	550	500	109.9%	1,168	500	233.6%
Total Student Services	<u>370,190</u>	<u>383,395</u>	<u>96.6%</u>	<u>276,584</u>	<u>245,238</u>	<u>112.8%</u>
Operations & Maintenance of Plant:						
Contractual Services	593,179	678,780	87.4%	553,122	549,000	100.8%
Materials & Supplies	698	4,500	15.5%	3,677	800	459.6%
Utilities	158	300	52.5%	330	500	66.1%
Total Operations & Maintenance of Plant	<u>594,034</u>	<u>683,580</u>	<u>86.9%</u>	<u>557,129</u>	<u>550,300</u>	<u>101.2%</u>
Institutional Support:						
Salaries	94,855	91,717	103.4%	88,264	88,672	99.5%
Employee Benefits	22,356	231,897	9.6%	21,822	284,190	7.7%
Contractual Services	117,785	161,500	72.9%	148,612	180,150	82.5%
Materials & Supplies	29,511	11,500	256.6%	5,772	15,000	38.5%
Conference & Meeting	-	10,500	0.0%	9,224	4,500	205.0%
Fixed Charges	240,778	283,700	84.9%	155,924	283,700	55.0%
Total Institutional Support	<u>505,285</u>	<u>790,814</u>	<u>63.9%</u>	<u>429,618</u>	<u>856,212</u>	<u>50.2%</u>
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND EXPENDITURES	\$ 1,469,510	\$ 1,857,789	79.1%	\$ 1,263,331	\$ 1,651,750	76.5%

Illinois Valley Community College District No. 513
Fiscal Year 2026 Budget to Actual Comparison
For the eleven months ended May 31, 2026
as of May 31, 2026

Unaudited

Department	Actual FY2026	Annual Budget FY2026	Actual/ Budget 91.7%
President	351,465	356,645	98.5%
Board of Trustees	14,512	19,700	73.7%
Marketing and Communications	534,582	572,504	93.4%
Foundation	238,053	244,041	97.5%
Continuing Education	816,224	913,681	89.3%
Non-Credit Workforce (Grant)	140,242	121,300	115.6%
Facilities	7,580,072	6,217,280	121.9%
Information Technologies	2,831,546	3,462,532	81.8%
Institutional Effectiveness	251,463	272,185	92.4%
Academic Affairs	357,542	375,536	95.2%
ATOMAT (Grant)	121,264	171,173	70.8%
Carl Perkins (Grant)	182,888	269,900	67.8%
Distance Learning (Grant)	148,061	-	#DIV/0!
PATH (Grant)	230,273	312,448	73.7%
Adult Education	449,839	497,894	90.3%
Learning Resources	1,675,643	1,842,848	90.9%
Workforce Development Division	2,142,569	2,395,201	89.5%
Natural Sciences & Business Division	3,221,482	3,361,493	95.8%
Humanities & Fine Arts/Social Science Division	2,998,150	3,421,070	87.6%
Health Professions Division	2,465,146	2,717,607	90.7%
Enrollment Services	593,296	725,264	81.8%
Counseling & Student Success	952,474	1,120,484	85.0%
Student Services	243,389	259,250	93.9%
Financial Aid	4,969,786	3,856,928	128.9%
Career Services	50,790	60,531	83.9%
Athletics	409,586	419,672	97.6%
TRiO (Student Success Grant)	320,710	357,454	89.7%
Ottawa Center	120,987	131,695	91.9%
Campus Security	579,813	679,580	85.3%
Business Services/General Institution	1,240,181	3,535,959	35.1%
DCEO-Ag Site work (Grant)	133,965	208,478	64.3%
Ag. Ed Center (Grant)	2,927,553	3,949,714	74.1%
Risk Management	519,477	794,814	65.4%
Tuition Waivers	1,330,617	1,201,000	110.8%
Food Service	313,521	294,200	106.6%
Purchasing	151,445	163,398	92.7%
Human Resources	232,495	275,685	84.3%
Bookstore	1,410,162	1,224,153	115.2%
Shipping & Receiving	97,137	121,484	80.0%
Copy Center	56,295	74,677	75.4%
Total FY26 Expenditures	<u>43,404,694</u>	<u>46,999,458</u>	92.4%

Illinois Valley Community College

Statement of Cash Flows for the Month ended May 31, 2026

	EDUCATION	OP/MAINT	OP / MAINT. RESTRICTED	BOND & INTEREST	AUXILIARY	RESTRICTED	WORKING CASH	AUDIT	LIAB, PROT, & SETTLEMENT	GRNTS, LNS & SCHOLARSHIPS	TOTAL
Balance on Hand	\$ 3,096,904.92	\$ (905,747.87)	\$ (520,477.89)	\$ 0.02	\$ (603,515.44)	\$ (50,162.85)	\$ 1,377,224.80	\$ 23,904.49	\$ 439,213.72	\$ 8,641.07	\$ 2,865,984.97
Total Receipts	544,353.86	32,480.49	1,492,415.39	91.41	70,522.40	46,179.50	2,006.64	39.36	605.36	1,500.00	\$ 2,190,194.41
Total Cash	3,641,258.78	(873,267.38)	971,937.50	91.43	(532,993.04)	(3,983.35)	1,379,231.44	23,943.85	439,819.08	10,141.07	5,056,179.38
Due To/From Accts	-	-	-	-	-	-	-	-	-	-	-
Transfers/Bank CDs	3,084,199.99	200,000.00	-	-	-	231,188.70	150,000.00	-	-	(2,522.00)	3,662,866.69
Expenditures	(1,811,062.92)	(188,123.06)	(986,591.16)	-	(117,949.44)	(149,625.57)	-	-	(106,847.72)	(511.39)	(3,360,711.26)
ACCOUNT BALANCE	4,914,395.85	(861,390.44)	(14,653.66)	91.43	(650,942.48)	77,579.78	1,529,231.44	23,943.85	332,971.36	7,107.68	5,358,334.81
Deposits in Transit	(1,501,375.43)										(1,501,375.43)
Outstanding Checks	293,301.67										293,301.67
BANK BALANCE	3,706,322.09	(861,390.44)	(14,653.66)	91.43	(650,942.48)	77,579.78	1,529,231.44	23,943.85	332,971.36	7,107.68	4,150,261.05
Illinois Funds	4,998,889.87	102,954.80	-	-	-	552,870.70	67,409.66	-	-	63,356.22	5,785,481.25
ISDLAF+ Funds	1,723,437.76	510,980.46	603,516.61	-	-	-	145,721.78	-	-	-	2,983,656.61
ISDLAF+ CD's	3,889,448.00	-	-	-	-	-	1,678,500.00	-	-	-	5,567,948.00
ISDLAF+ WC Bond Funds	-	-	-	-	-	-	548,064.76	-	-	-	548,064.76
ISDLAF+ WC CD's	-	-	-	-	-	-	904,000.00	-	-	-	904,000.00
PMA Holdings- MM	8,538.96	3,168.41	-	-	-	-	6,970.50	-	-	-	18,677.87
PMA Holdings-CD's/Govt Securities	3,000,842.68	1,113,472.72	-	-	-	-	2,449,639.98	-	-	-	6,563,955.38
Total Investment	\$ 13,621,157.27	\$ 1,730,576.39	\$ 603,516.61	\$ -	\$ -	\$ 552,870.70	\$ 5,800,306.68	\$ -	\$ -	\$ 63,356.22	\$ 22,371,783.87

LaSalle State Bank	\$ 102,560.54
Midland States Bank	4,047,700.51
	<u>\$ 4,150,261.05</u>

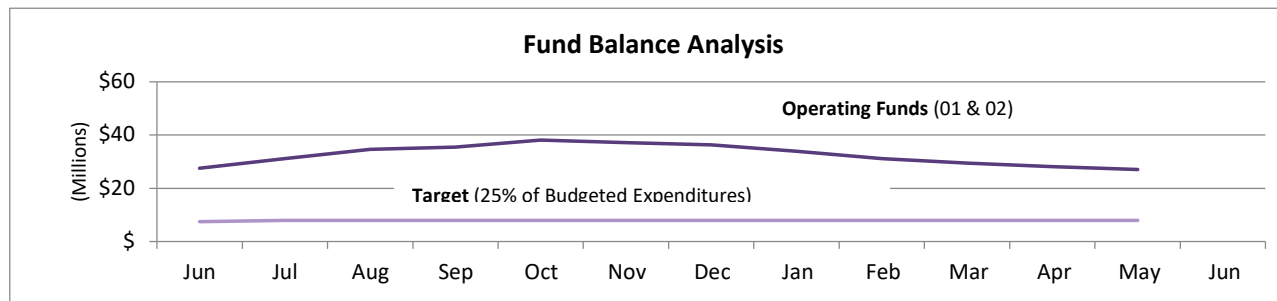
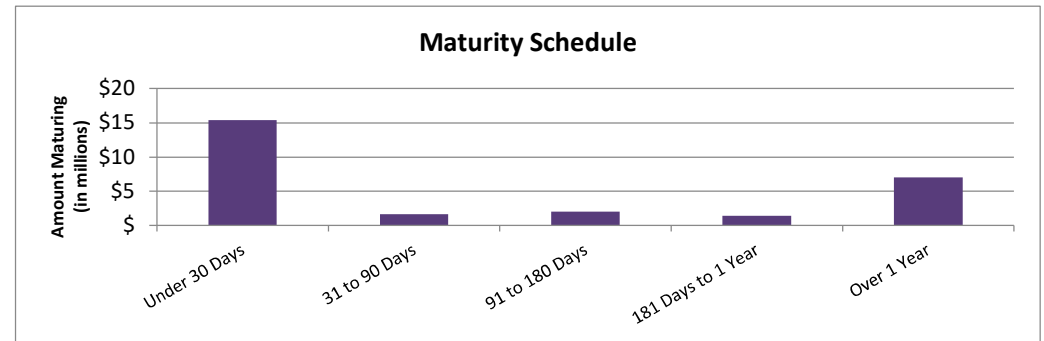
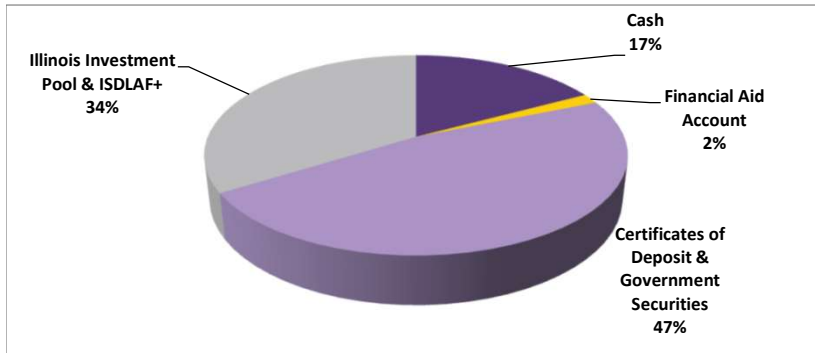
Respectfully submitted,


 Eric Johnson
 Controller

**Illinois Valley Community College District No. 513
Investment Status Report
All Funds
May 31, 2026**

Instrument	Current Portfolio Distribution	Current Portfolio	Weighted Average Yield
Cash	17.2%	\$ 4,736,239	3.173%
Financial Aid Account	1.6%	443,909	3.750%
Certificates of Deposit & Government Securities	47.3%	13,035,903	3.848%
Illinois Investment Pool & ISDLAF+	33.8%	9,317,203	3.679%
Total		\$ 27,533,255	3.673%

Institution	Illinois Investment Pool ISDLAF+	Certificates of Deposit Government Securities	Cash & Trusts	Total	Current Distribution
IL Funds -General	\$ 5,785,481	-	-	5,785,481	21%
ISDLAF+ Funds	2,983,657	5,567,948	-	8,551,605	31%
ISDLAF+ WC Bond Funds	548,065	904,000	-	1,452,065	5%
Midland States Bank	-	-	4,047,701	4,047,701	15%
Midland States-F/A	-	-	443,909	443,909	2%
Midland States-Bldg	-	-	388,104	388,104	1%
LaSalle State Bank	-	-	102,561	102,561	0%
Commerce Bank	-	-	-	-	0%
Multi Bank Securities	-	-	-	-	0%
Hometown Ntl Bank	-	-	-	-	0%
PMA Holdings	-	6,563,955	18,678	6,582,633	24%
Heartland Bank	-	-	179,196	179,196	1%
Marseilles Bank	-	-	-	-	0%
	\$ 9,317,203	\$ 13,035,903	\$ 5,180,149	\$ 27,533,255	100%



ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
May 31, 2026

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>APY %</u>	<u>Investment Description</u>
6/25/2027	111,787	41,584	-	-	-	91,240		244,612	FHLMC	3137F2LJ3	3.12%	3.12%	Govt Treasuries
7/25/2027	56,498	21,017	-	-	-	46,113		123,628	FHLMC	3137FAWS3	3.19%	3.19%	Govt Treasuries
9/25/2027	32,613	12,132	-	-	-	26,618		71,363	FHLMC	3137FBU79	3.19%	3.19%	Govt Treasuries
9/30/2027	45,859	17,059	-	-	-	37,430		100,348	Scotia Capital	91282CFM8	4.13%	4.13%	Govt Treasuries
12/25/2027	52,789	19,637	-	-	-	43,086		115,513	FNMA	3136AY7L1	3.09%	3.09%	Govt Treasuries
5/31/2028	238,641	88,773	-	-	-	194,777		522,191	Bofa Securities	91282CHE4	3.63%	3.63%	Govt Treasuries
6/25/2028	46,163	17,172	-	-	-	37,678		101,014	FHLMC	3137HACX2	4.82%	4.82%	Govt Treasuries
7/15/2028	45,680	16,993	-	-	-	37,284		99,957	Morgan Stanley	91282CNM9	3.88%	3.88%	Govt Treasuries
9/25/2028	69,410	25,820	-	-	-	56,652		151,881	FHLMC	3137HAST4	4.85%	4.85%	Govt Treasuries
10/25/2028	46,513	17,303	-	-	-	37,964		101,780	FHLMC	3137HB3D4	5.07%	5.07%	Govt Treasuries
11/25/2028	32,123	11,949	-	-	-	26,218		70,291	FHLMC	3137HBCF9	5.00%	5.00%	Govt Treasuries
12/25/2028	46,015	17,117	-	-	-	37,557		100,690	FHLMC	3137HBLV4	4.57%	4.57%	Govt Treasuries
1/1/2029	69,543	25,869	-	-	-	56,760		152,172	FNMA	3140NUFF1	4.83%	4.83%	Govt Treasuries
2/1/2029	49,400	18,376	-	-	-	40,320		108,097	FNMA	3140HS3R0	3.66%	3.66%	Govt Treasuries
3/25/2029	46,820	17,417	-	-	-	38,214		102,450	FHLMC	3137HCKV3	5.18%	5.18%	Govt Treasuries
5/25/2029	45,096	16,775	-	-	-	36,807		98,678	FHLMC	3137HDJJ0	4.80%	4.80%	Govt Treasuries
7/31/2029	45,789	17,033	-	-	-	37,373		100,195	Scotia Capital	91282CLC3	4.00%	4.00%	Govt Treasuries
9/25/2029	24,262	9,025	-	-	-	19,802		53,089	FHLMC	3137H9D71	3.00%	3.00%	Govt Treasuries
9/25/2029	46,407	17,263	-	-	-	37,877		101,546	FHLMC	3137HHJL6	4.79%	4.79%	Govt Treasuries
9/30/2029	45,593	16,960	-	-	-	37,213		99,766	Scotia Capital	91282CFL0	3.88%	3.88%	Govt Treasuries
10/31/2029	114,424	42,565	-	-	-	93,392		250,380	Scotia Capital	91282CFT3	4.00%	4.00%	Govt Treasuries
12/25/2029	45,622	16,971	-	-	-	37,237		99,830	FHLMC	3137HHW23	4.23%	4.23%	Govt Treasuries
1/31/2030	69,217	25,748	-	-	-	56,494		151,460	Scotia Capital	91282CMG3	4.25%	4.25%	Govt Treasuries
2/25/2030	27,541	10,245	-	-	-	22,479		60,266	FHLMC	3137HKPF5	4.43%	4.43%	Govt Treasuries
2/28/2030	45,748	17,018	-	-	-	37,340		100,106	Citigroup Global	91282CGQ8	4.00%	4.00%	Govt Treasuries
3/31/2030	45,743	17,016	-	-	-	37,335		100,094	J.P. Morgan	91282CMU2	4.00%	4.00%	Govt Treasuries
4/25/2030	34,384	12,791	-	-	-	28,064		75,239	FHLMC	3137HLY48	4.40%	4.40%	Govt Treasuries
4/30/2030	45,525	16,935	-	-	-	37,157		99,617	Citigroup Global	91282CMZ1	3.88%	3.88%	Govt Treasuries
5/25/2030	45,820	17,045	-	-	-	37,398		100,263	FHLMC	3137HN4R6	4.05%	4.05%	Govt Treasuries
6/1/2030	45,588	16,958	-	-	-	37,208		99,754	FNMA	3140NYU58	4.26%	4.26%	Govt Treasuries
6/25/2030	45,729	17,011	-	-	-	37,324		100,064	FHLMC	3137HMC65	4.33%	4.33%	Govt Treasuries
7/1/2030	45,569	16,951	-	-	-	37,193		99,713	FNMA	3140NYXE6	4.24%	4.24%	Govt Treasuries
7/25/2030	34,267	12,747	-	-	-	27,969		74,984	FHLMC	3137HAGZ3	4.28%	4.28%	Govt Treasuries
9/25/2030	57,254	21,298	-	-	-	46,730		125,281	FHLMC	3137HNNC8	4.34%	4.34%	Govt Treasuries
11/1/2030	45,162	16,800	-	-	-	36,861		98,822	FNMA	3140Q1DT4	4.05%	4.05%	Govt Treasuries
11/30/2030	44,736	16,641	-	-	-	36,513		97,891	J.P. Morgan	91282CPN5	3.63%	3.63%	Govt Treasuries

ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
May 31, 2026

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>APY %</u>	<u>Investment Description</u>
12/31/2030	44,952	16,722		-		36,689		98,363	Wells Fargo	91282CPR6	3.63%	3.63%	Govt Treasuries
2/28/2031	33,509	12,465		-		27,350		73,325	Morgan Stanley/Jeffries	91282CQD6	3.50%	3.50%	Govt Treasuries
3/31/2031	45,397	16,887		-		37,052		99,336	Morgan Stanley	91282CQG9	3.88%	3.88%	Govt Treasuries
10/15/2027	22,959	8,540		-		18,739		50,238	Caterpillar	14913UAR1	4.40%	4.40%	Corporate Issue
11/8/2027	45,905	17,076		-		37,467		100,448	Marsh McLennan	571748BY7	4.55%	4.55%	Corporate Issue
11/15/2027	34,193	12,720		-		27,908		74,821	Pfizer Inc	717081EJ7	3.88%	3.88%	Corporate Issue
11/17/2027	46,274	17,213		-		37,768		101,255	Bp Cap Mkts Amer	10373QBY5	5.02%	5.02%	Corporate Issue
1/7/2028	46,118	17,155		-		37,641		100,914	John Deere Capital	24422EXZ7	4.65%	4.65%	Corporate Issue
1/12/2028	11,355	4,224		-		9,268		24,848	Toyota	89236TPF6	4.65%	4.65%	Corporate Issue
2/7/2028	46,049	17,130		-		37,585		100,764	Pepsico Inc	713448GA0	4.45%	4.45%	Corporate Issue
2/28/2028	45,977	17,103		-		37,526		100,607	State Str Corp	857477CU5	4.54%	4.54%	Corporate Issue
3/3/2028	34,042	12,663		-		27,784		74,489	Abbvie Inc	00287YED7	3.78%	3.78%	Corporate Issue
5/1/2028	22,626	8,417		-		18,467		49,510	Public Service Elec	74456QBU9	3.70%	3.70%	Corporate Issue
5/7/2028	34,335	12,772		-		28,024		75,131	Citigroup Global	172967PZ8	4.64%	4.64%	Corporate Issue
8/8/2028	22,809	8,485		-		18,616		49,910	Paccar Financial	69371RT97	4.00%	4.00%	Corporate Issue
8/13/2028	22,833	8,494		-		18,636		49,963	Chevron USA Inc	166756BH8	4.05%	4.05%	Corporate Issue
11/14/2028	22,758	8,466		-		18,575		49,798	Caterpillar	14913UBD1	3.95%	3.95%	Corporate Issue
11/20/2028	22,701	8,445		-		18,529		49,675	Amazon	023135CS3	3.90%	3.90%	Corporate Issue
1/21/2029	22,678	8,436		-		18,510		49,624	Goldman Sachs	38145GAP5	4.15%	4.15%	Corporate Issue
1/26/2029	22,731	8,456		-		18,553		49,741	Pnc Finl Svcs	693475CG8	4.08%	4.08%	Corporate Issue
2/9/2029	34,042	12,663		-		27,784		74,489	American Express	025816EN5	4.01%	4.01%	Corporate Issue
2/12/2029	11,336	4,217		-		9,252		24,804	Visa Inc	92826CAY8	3.80%	3.80%	Corporate Issue
3/9/2029	33,806	12,576		-		27,592		73,974	Abbot Lab	002824BR0	3.70%	3.70%	Corporate Issue
3/13/2029	22,688	8,440		-		18,518		49,646	Amazon	023135DC7	4.00%	4.00%	Corporate Issue
3/13/2029	11,363	4,227		-		9,274		24,864	Public Service Co	744448DD0	4.15%	4.15%	Corporate Issue
3/13/2029	22,698	8,444		-		18,526		49,668	Toyota	89236TPQ2	4.05%	4.05%	Corporate Issue
4/30/2029	34,236	12,736		-		27,943		74,915	Walmart	931142FS7	4.00%	4.00%	Corporate Issue
5/15/2027	45,434	16,901		-		37,083		99,418	University Ca	91412GQJ7	3.28%	3.28%	Municipal Issue
6/1/2027	44,572	16,580		-		36,379		97,532	Connecticut	20772KNY1	1.50%	1.50%	Municipal Issue
10/1/2028	34,211	12,726		-		27,923		74,860	Hawaii ST	419792R81	3.94%	3.94%	Municipal Issue
1/1/2029	21,399	7,960		-		17,466		46,826	Birmingham,AL	091096NZ6	1.61%	1.61%	Municipal Issue
6/30/2027	44,411	16,521		-		36,248		97,180	Multnomah Cnty	625517NG8	1.25%	1.25%	Municipal Issue
Total PMA	2,999,728	1,115,872	-	-	-	2,448,355	-	6,563,955					

ILLINOIS VALLEY COMMUNITY COLLEGE
ISDLAF+ Investments
May 31, 2026

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
6/15/2026	245,200							245,200	T Bank, National Association	3.84%	3.84%	1393173-1
6/16/2026	243,100							243,100	Third Coast Bank	3.75%	3.75%	1388391-1
6/17/2026	247,500							247,500	Omb Bank	3.80%	3.80%	1398782-1
7/23/2026	247,600							247,600	American Plus Bank, N.A.	3.65%	3.65%	1401922-1
8/17/2026						243,000		243,000	Bank of China	3.84%	3.84%	1391414-1
8/17/2026	243,300							243,300	Bank Hapoalim B.M.	3.65%	3.65%	1391413-1
8/17/2026	243,400							243,400	Dundee Bank	3.58%	3.58%	1391415-1
9/9/2026						231,200		231,200	Financial Federal Bank, TN	4.05%	4.05%	1367957-1
10/21/2026						243,500		243,500	First Capital Bank	3.52%	3.52%	1395263-1
10/21/2026	1,000,000							1,000,000	ISDLAF TERM SERIES	3.51%	3.51%	1395264-1
10/23/2026	245,300							245,300	ServisFirst Bank	3.70%	3.70%	1401923-1
12/15/2026	240,800							240,800	Consumers Credit Union	3.77%	3.77%	1393172-1
1/21/2027						241,200		241,200	Solera National Bank	3.64%	3.64%	1395260-1
1/21/2027						241,200		241,200	State Bank of Texas	3.54%	3.54%	1395259-1
2/15/2027	229,943							229,943	STRIPS	4.22%	4.22%	68254-1
3/17/2027						241,100		241,100	BOM Bank	3.66%	3.66%	1398783-1
4/23/2027	241,000							241,000	CFG Bank	3.69%	3.69%	1401921-1
5/14/2027	237,500							237,500	First Guaranty Bank	3.51%	3.51%	1391412-1
7/21/2027						237,300		237,300	High Plains Bank	3.57%	3.57%	1395262-1
8/15/2027	224,805							224,805	STRIPS	4.29%	4.29%	68255-1
Total CD	3,889,448	-	-	-	-	1,678,500	-	5,567,948				

ILLINOIS VALLEY COMMUNITY COLLEGE
 ISDLAF+ Investments (Working Cash Bond Proceeds)
 May 31, 2026

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
6/17/2026						152,000		152,000	Harmony Bank	3.54%	3.54%	1391486-1
7/22/2026						150,000		150,000	Western Alliance Bank	3.69%	3.69%	1391487-1
8/19/2026						150,000		150,000	American Plus Bank, N.A.	3.59%	3.59%	1391485-1
9/19/2026						150,000		150,000	FFSB of Angola	3.56%	3.56%	1391491-1
10/21/2026						152,000		152,000	Schertz Bank & Trust	3.54%	3.54%	1391489-1
11/18/2026						150,000		150,000	KS StateBank	3.55%	3.55%	1391484-1
Total CD	-	-	-	-	-	904,000	-	904,000				

\$5,000 and Over Disbursements
05/01/26 - 05/31/26

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
805775	5/1/2026	126119	Vissering Construction Company	\$ 712,437.30	Agricultural Education*
ACH	5/4/2026		Quadient-USPS	5,000.00	Postage for Meter
805778	5/6/2026	209546	Allied Universal Security Serv	21,798.25	Security Services
805786	5/6/2026	149548	Burwood Group	22,093.46	HaaS: Network Refresh Service; Cisco FLEX PLAN 5 Year
805788	5/6/2026	1169	City of Oglesby	8,233.80	Water and Sewer Services; Oglesby Police Protection
805790	5/6/2026	214499	Constellation NewEnergy, Inc	9,962.25	Electricity - Oglesby
805803	5/6/2026	1501	Jostens, Inc	5,807.38	Misc Commencement Regalia
805808	5/6/2026	236328	Lenovo (United States), Inc	88,515.00	ThinkCentre M70s Gen 6
805823	5/6/2026	226841	Realityworks, Inc	5,338.55	RealCareer Bend Tester
805837	5/6/2026	126119	Vissering Construction Company	251,771.26	Agricultural Education*
E0000077	5/6/2026	209567	Delta Dental of Illinois	11,277.07	IVCC May 2026
ACH	5/7/2026		Internal Revenue Service	63,889.46	Federal Payroll Taxes
ACH	5/7/2026		Illinois Department of Revenue	27,739.71	State Payroll Taxes
ACH	5/7/2026		TSA EPARS	9,836.73	403(b) and 457(b)Payroll
ACH	5/7/2026		Payroll SURS	70,746.37	SURS Retirement
E0000078	5/13/2026	209871	Community College Health Consortium	298,616.30	May 2026 Premium
805916	5/14/2026	209546	Allied Universal Security Serv	27,222.27	Security Services
805917	5/14/2026	235211	Amazon Capital Services, Inc	12,972.04	Misc Special Orders
805931	5/14/2026	238983	Darktrace Holdings Limited	6,773.54	Standard Support Services
805932	5/14/2026	1111	Dell Marketing, LP	10,232.44	Dell Monitors and Laptops
805941	5/14/2026	1335	Henricksen and Company, Inc	8,791.80	Furtniture for C220/C221/C222
805948	5/14/2026	1501	Jostens, Inc	7,544.95	Diploma Covers
805957	5/14/2026	950	Midland Paper Company	9,358.30	Wreams of Paper
805985	5/14/2026	247475	UNANIMOUS, Inc	8,857.50	Mascot Branding
806011	5/20/2026	209546	Allied Universal Security Serv	11,745.48	Security Services
806037	5/20/2026	102229	Elan Cardmember Services	21,104.99	Monthly Credit Card Charges
806097	5/20/2026	1927	Walter J Zukowski and Associates	7,458.25	Legal Services
ACH	5/21/2026		Internal Revenue Service	71,919.44	Federal Payroll Taxes
ACH	5/21/2026		Illinois Department of Revenue	28,419.25	State Payroll Taxes
ACH	5/21/2026		TSA EPARS	9,933.73	403(b) and 457(b)Payroll
ACH	5/21/2026		Payroll SURS	72,642.24	SURS Retirement
806144	5/27/2026	1369	Ameren Illinois	22,382.60	Misc Charges to Upgrade Service/Metering for Ag*
806151	5/27/2026	149548	Burwood Group	20,014.25	HaaS: Network Refresh Service; Cisco FLEX PLAN 5 Year

\$5,000 and Over Disbursements
05/01/26 - 05/31/26

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
806160	5/27/2026	247465	e-ImageData Corporation	6,950.00	9872501 Scan Pro 2500 Standard 550 Microfilm Scanner
806164	5/27/2026	243127	Arbor Management, Inc	38,740.82	Food Service Program
806186	5/27/2026	248305	Tesla, Inc	48,858.00	Tesla Model 3 Premium
806191	5/27/2026	240617	The Lincoln National Life Insurance	8,021.43	June Premium 2026
E0000079	5/27/2026	209567	Delta Dental of Illinois	5,700.35	IVCC June 2026
ACH	5/31/2026		EBC	5,773.12	H.R.A., F.S.A., Cobra

\$ 2,084,479.68 *Protection, Health, and Safety (PHS) Projects



IVCC Stipend Board Report for Payroll Ending 05/02/2026

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Babio, Kristin M	Retro Pay 4/6/26 - 04/18/26	04/19/2026	05/02/2026	05/07/2026	MI	100.80	056240262051610			
Boyle- Bruch, Ida Lee	FSS 8hr In-Pers&Online+Re-test	04/27/2026	04/27/2026	05/07/2026	ST	525.00	014110394151320			
Buckley, Lexis Lynn	Computer Basics	04/06/2026	04/30/2026	05/07/2026	ST	280.00	014110394151320			
Czubachowski, Brandon	Musical Dir PC Spelling Bee	04/01/2026	04/19/2026	05/07/2026	ST	800.00	013620620153900			
Fish, Nicholas R	Eakas 1st Aid CPR/AED	05/02/2026	05/02/2026	05/07/2026	ST	550.00	014210331051320			
Hanson, Brent Carl	Eakas 1st Aid CPR/AED	05/02/2026	05/02/2026	05/07/2026	ST	450.00	014210331051320			
Knowlton, Amber Sue	Cvr NURC-2211-07 for A Bruch	04/23/2026	04/23/2026	05/07/2026	OV	531.00	011420730051340			EQT hrs 0.59
Manternach, Emily S	Flow to Slow Yoga @ Nell's	04/02/2026	04/02/2026	05/07/2026	ST	64.00	014110394151320			
Manternach, Emily S	Somatic Yoga at Nell's	04/16/2026	04/16/2026	05/07/2026	ST	64.00	014110394151320			
Myers, Taylor Marie	Sub for C Lenkaitis - Lab	04/30/2026	04/30/2026	05/07/2026	OV	117.00	011420730051340			EQTD HRS: .13
Pytel, Kyle Edwin	Driver Imprvmnt LaSalle CO	04/25/2026	04/25/2026	05/07/2026	ST	200.00	014110394251320			
Pytel, Kyle Edwin	Driver Imprvmnt LaSalle CO 5/2	05/02/2026	05/02/2026	05/07/2026	ST	200.00	014110394251320			
Schneider, Gregg A	Driver Imprvmnt LaSalle CO	04/22/2026	04/22/2026	05/07/2026	ST	200.00	014110394251320			
Slaight, Shannon Marie	Art Show Coord/HS & IVCC Studt	04/01/2026	04/24/2026	05/07/2026	ST	900.00	011120651751900			
Smith, Mary Helen	Mimic Oversight	02/01/2026	04/24/2026	05/07/2026	SG	1,035.77	061320152751220			

\$ 6,017.57



 Kathy Ross
 VP of Business Services and Finance



 Dr. Tracy Morris
 President

*Earn Types
 RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt
 Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage
 MI=Miscellaneous, SS=Summer School



IVCC Stipend Board Report for Payroll Ending 05/16/2026

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Boyle- Bruch, Ida Lee	FSS 8 hr In-Person & Online	05/11/2026	05/11/2026	05/21/2026	ST	425.00	014110394151320			
Fish, Nicholas R	BLS CPR In-Person @ OttawaCntr	05/13/2026	05/13/2026	05/21/2026	ST	250.00	014210331051320			
Killian, Melissa J	AD 4 days @ 493.09/day	08/13/2025	01/07/2026	05/21/2026	AD	1,972.36	013230030851540			8/13/25, 1/5, 1/6, 1/7/26
King, Keith Robert	Student Collab Grant Fac Advsr	05/03/2026	05/16/2026	05/21/2026	OV	500.00	018120080051340			
Klieber, Tracie Marie	Strength, Cardio, Core	04/14/2026	05/07/2026	05/21/2026	ST	320.00	014110394151320			
Klieber, Tracie Marie	AM Yoga Unique 2U-In/Pers&Onli	04/15/2026	05/11/2026	05/21/2026	ST	320.00	014110394151320			
Klieber, Tracie Marie	PM Yoga Unique 2U-In/Pers&Onli	04/15/2026	05/11/2026	05/21/2026	ST	320.00	014110394151320			
Manternach, Emily S	Yoga Nidra : Focus on Healing	05/14/2026	05/14/2026	05/21/2026	ST	64.00	014110394151320			
Prine, Renee Marie	AD 4 day @ 539.50/day	01/02/2026	01/07/2026	05/21/2026	AD	2,158.00	013230030851540			1/2, 1/5, 1/6, 1/7/26
Pytel, Kyle Edwin	Driver Imprvmt LaSalle CO 5/9	05/09/2026	05/09/2026	05/21/2026	ST	200.00	014110394251320			
Salz, Richard Allan	TDT Class B City of Galva	04/21/2026	04/24/2026	05/21/2026	ST	390.00	014210331051320			
Schneider, Gregg A	Driver Imprvmt LaSalle CO	05/06/2026	05/06/2026	05/21/2026	ST	160.00	014110394251320			
Schneider, Gregg A	Driver Imprvmt Bureau, PC	05/16/2026	05/16/2026	05/21/2026	ST	160.00	014110394351320			
Schomas, Jane Elizabeth	Beginning Swing Dance	04/07/2026	05/12/2026	05/21/2026	ST	450.00	014110394151320			
Sessler, Ronald Eugene	TDT Class B	05/13/2026	05/15/2026	05/21/2026	ST	510.00	014210331051320			
Stowe, Karen J	NCICG Project Phase Two	05/13/2026	05/13/2026	05/21/2026	ST	200.00	014210331051320			
Turczyn, Lori Kay	FSS Online & Re-Test	05/07/2026	05/07/2026	05/21/2026	ST	100.00	014110394151320			

\$ 8,499.36

Kathy Ross
VP of Business Services and Finance

Dr. Tracy Morris
President

*Earn Types
RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt
Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage
MI=Miscellaneous, SS=Summer School

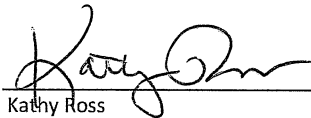


**IVCC Stipend Board Report for Payroll Ending
05/30/2026**

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Beetz, Lyndsey Nicole	DA Program Coordinator	05/18/2026	08/04/2026	08/13/2026	SS	2,700.00	011420730051340			EQTD hrs 3.0
Beetz, Lyndsey Nicole	DH Program Coordinator	05/18/2026	08/04/2026	08/13/2026	SS	2,700.00	011420730051340			EQTD hrs 3.0
Boughton, Christina A.	NUR 1221 02 Cli	05/19/2026	06/23/2026	07/02/2026	SS	3,375.00	011420730051340	NUR-1221-02	Holis Med Surg Nurs/Prac Nur	EQTD hrs 3.75
Branaman, Samantha	PMD 2241 01	05/18/2026	08/04/2026	08/13/2026	SS	2,575.65	011420730051320	PMD-2241-01	Paramedic Practicum III	EQTD hrs 2.0
Chambers, Dawn M	Faculty SU Technology Institut	05/20/2026	05/21/2026	06/04/2026	SS	150.00	012220322251900			
Cheshareck, Michele	Accred Steering Comm HLC work	05/18/2026	08/04/2026	08/13/2026	SS	2,700.00	018120080051340			
Cinotte, Lori Maret	FSI	05/20/2026	05/21/2026	06/04/2026	SS	150.00	012220322251900			
Dellinger, Douglas	Beginning Photography DSLR	04/14/2026	05/28/2026	06/04/2026	ST	630.00	014110394151320			
Fish, Nicholas R	EMS Program Coordinator	05/19/2026	08/07/2026	08/13/2026	SS	2,700.00	011420730051340			EQTD hrs 3.0
Fish, Nicholas R	Faculty SU Technology Institut	05/20/2026	05/21/2026	06/04/2026	SS	150.00	012220322251900			
Fox, Scott Michael	Program Coordinator	05/18/2026	08/09/2026	08/13/2026	SS	900.00	011320410051340			EQTD hrs 1.0
Fox, Scott Michael	Sabic Lathe/Mill Training	05/20/2026	05/20/2026	06/04/2026	ST	750.00	014210331051320			
Gibson, Stephen	Program Coordinator	05/18/2026	08/09/2026	08/13/2026	SS	900.00	011320410051340			EQTD hrs 1.0
Hubbell, Jonathan M	CRJ 2280 01	05/18/2026	08/04/2026	08/13/2026	SS	297.00	011220570051340	CRJ-2280-01	Criminal Justice Internship	EQTD hrs 3.0
Jauch, Christian	Faculty SU Technology Institut	05/20/2026	05/21/2026	06/04/2026	SS	150.00	012220322251320			
Johnson, D Scott	Program Coordinator	05/18/2026	08/08/2026	08/13/2026	SS	823.00	011320410051320			EQTD hrs 1.0
Jones, Kora Lynn	DLA 2202 350	05/18/2026	07/24/2026	07/30/2026	SS	4,815.00	011420730051340	DLA-2202-350	Clinical Practice	EQTD hrs 4.0
Jones, Kora Lynn	DLA 2202 350 Sem	05/20/2026	07/22/2026	07/30/2026	SS	900.00	011420730051340	DLA-2202-350	Clinical Practice	EQTD hrs 1.0
Killian, Melissa J	OV 3 days @ \$393.75/day	05/17/2026	05/30/2026	06/04/2026	OV	1,181.25	013230030851540			5/27, 5/28, 5/29/26 7 hrs each day
Koudelka, Arthur	Program Coordinator	05/18/2026	08/09/2026	08/13/2026	SS	900.00	011320410051340			EQTD hrs 1.00
Kuester, David A	THE 2002 01	05/18/2026	06/09/2026	06/18/2026	SS	2,784.00	011120650051320	THE-2002-01	Introduction To Theatre	EQT HRS 3.0
Kuester, David A	SPH 1001 01	05/18/2026	06/09/2026	06/18/2026	SS	2,784.00	011120650051320	SPH-1001-01	Fundamentals of Speech	EQT HRS 3.0
Legrenzi, Sara Lyn	First Yr Nursing Orientation	05/18/2026	08/01/2026	08/13/2026	SS	900.00	011420730051340			EQTD hrs 1.0 Work Transfer Form
Lenkaitis, Cathy Jo	NUR 1220 100	05/18/2026	08/04/2026	08/13/2026	SS	900.00	011420730051340	NUR-1220-100	Role of Lic Prac Nurse	EQTD hrs 1.0
Lenkaitis, Cathy Jo	LPN Program Coordinator	05/18/2026	08/04/2026	08/13/2026	SS	2,700.00	011420730051340			EQTD hrs 3.0
Lenkaitis, Cathy Jo	NUR 1221 01, 02, 03 Lec	05/18/2026	07/08/2026	07/16/2026	SS	2,682.00	011420730051340	NUR-1221-01	Holis Med Surg Nurs/Prac Nur	EQTD hrs 2.98 85% of 3.5 credit hours
Lenkaitis, Cathy Jo	NUR 1221 01 Cli	05/19/2026	06/23/2026	07/02/2026	SS	3,375.00	011420730051340	NUR-1221-01	Holis Med Surg Nurs/Prac Nur	EQTD hrs 3.75
Lockwood, Kirk D	Faculty SU Technology Institut	05/20/2026	05/21/2026	06/04/2026	SS	150.00	012220322251900			
Modaff, Heidi H	DLH 2200 01	05/18/2026	08/04/2026	08/13/2026	SS	8,400.48	011420730051320	DLH-2200-01	Clinic II	EQTD hrs 12.0
Mollin, Theresa Marie	Program Coordinator	05/18/2026	08/09/2026	08/13/2026	SS	900.00	011320410051340			EQTD hrs 1.0
Moskalewicz, James P	OV 4days@\$393.75;4hrs@\$56.25	05/18/2026	05/30/2026	06/04/2026	OV	1,800.00	013230030851540			5/18 4 hrs, 5/19, 5/26, 5/27, 5/28/26 7 hrs each day
Mott, Willard D	AGR 1213 02	05/18/2026	08/04/2026	08/13/2026	SS	297.00	011320570051340	AGR-1213-02	Agricultural Internship	EQTD hrs 3.0
Pinter, Melissa Ann	Baby Steps ASL OSF St Elizabth	05/12/2026	05/28/2026	06/04/2026	ST	360.00	014210331051320			
Prine, Renee Marie	OV 4 days @ \$393.75 per day	05/17/2026	05/30/2026	06/04/2026	OV	1,575.00	013230030851540			5/19/26; 5/20/26; 5/26/26; 5/27/26
Reese, Robert C	BUS 2210 02	05/18/2026	08/04/2026	08/13/2026	SS	900.00	011220570051340	BUS-2210-02	Business Internship	EQTD hrs 3.0
Retoff, Dan J	T'ai Chi @ Nells Woodland	03/31/2026	05/19/2026	06/04/2026	ST	350.00	014110394151320			
Robinson, Delores R.	Faculty SU Technology Institut	05/20/2026	05/21/2026	06/04/2026	SS	150.00	012220322251900			
Ruda, Anthony J	HPE 1000 100	05/18/2026	06/09/2026	06/18/2026	SS	996.50	011120570051320	HPE-1000-100	Wellness	EQT hrs 1.0
Schneider, Gregg A	Drvr Imprmnt LaSalle CO 5/20	05/20/2026	05/20/2026	06/04/2026	ST	160.00	014110394251320			
Stefenel, Maria Jo	Faculty SU Technology Institut	05/20/2026	05/21/2026	06/04/2026	SS	150.00	012220322251320			
Story, Michelle M	Program Coordinator	05/18/2026	08/09/2026	08/13/2026	SS	900.00	011220410051340			EQTD hrs 1.0

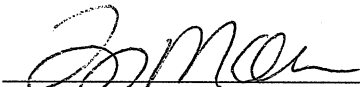
Straughn, Jenna	DLH 2200 01	05/18/2026	08/04/2026	08/13/2026	SS	4,128.00	011420730051320	DLH-2200-01	Clinic II	EQTD hrs 6.0 50% additional instructors due to student ratio
Teason, Kathryn R	CMA 1260 01	05/18/2026	08/04/2026	08/13/2026	SS	1,251.00	011420730051340	CMA-1260-01	Medical Assistant Externship	EQTD hrs 2.5
Teason, Kathryn R	CMA 1270 170	05/18/2026	08/04/2026	08/13/2026	SS	900.00	011420730051340	CMA-1270-170	Professional Development	EQTD hrs 1.0
Teason, Kathryn R	CMA Program Coordinator	05/18/2026	08/04/2026	08/13/2026	SS	900.00	011420730051340			EQTD hrs 1.0
Timmers, Jennifer	AGR 1214 01	05/18/2026	08/04/2026	08/13/2026	SS	900.00	011320570051340	AGR-1214-01	Agricultural Intern Seminar	EQTD hrs 1.0
Timmers, Jennifer Nichole	AGR 1213 01	05/18/2026	08/04/2026	08/13/2026	SS	1,206.00	011320570051340	AGR-1213-01	Agricultural Internship	EQTD hrs 3.0
Urban-Bollis, Jill L	Faculty SU Technology Institut	05/20/2026	05/21/2026	06/04/2026	SS	150.00	012220322251900			
Vicic, Deanne	DLH 2200 01	05/18/2026	08/04/2026	08/13/2026	SS	4,703.04	011420730051320	DLH-2200-01	Clinic II	EQTD hrs 6.0 50% additional instructors due
Whightsil, Greg Allen	Program Coordinator	05/18/2026	08/09/2026	08/13/2026	SS	900.00	011320410051340			EQTD hrs 1.0
Whiteaker, Samantha D	NUR 1221 01, 02, 03 Lec	05/18/2026	07/08/2026	07/16/2026	SS	477.00	011420730051340	NUR-1221-01	Holis Med Surg Nurs/Prac Nur	EQTD hrs 0.53 15% of 3.5 credit hour
Whitehead, Garrick	Program Coordinator	05/18/2026	08/09/2026	08/13/2026	SS	900.00	011320410051340			EQTD hrs 1.0

\$ 79,075.92



Kathy Ross

VP of Business Services and Finance



Dr. Tracy Morris

President

*Earn Types

RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage
MI=Miscellaneous, SS=Summer School

Faculty Appointment – Dr. Wendy Lamboley, Anatomy and Physiology Instructor

Dr. Wendy Lamboley was selected as Anatomy and Physiology Instructor. This is a new position beginning with the Fall 2026 semester.

Information on this candidate is attached.

Recommendation:

The administration recommends the appointment of Dr. Wendy Lamboley as Anatomy and Physiology Instructor, effective August 13, 2026, at an annualized salary of \$85,187, G-14 on the 2025-2026 academic year faculty salary schedule, subject to terms and conditions of the upcoming negotiated contract.



RECOMMENDED FOR FACULTY APPOINTMENT
FISCAL YEAR 2027 / ACADEMIC YEAR 2026-2027

Position To Be Filled: Anatomy and Physiology, Tenure-Track	Number of Applicants: 7	Number of Applicants Interviewed: 3 in-person
Applicants Interviewed By: <ul style="list-style-type: none"> • Amber Fox, Dean of Natural Sciences and Business • Jennifer Etscheid, Research Analyst • Nick Fish, EMS Program Coordinator • Kirsten Kasperski, Accounting Program Coordinator • Keith King, Microbiology Instructor 		
Applicant Recommended: Wendy Lamboley		
Educational Preparation: <ul style="list-style-type: none"> • New York Chiropractic College, Seneca Falls, NY – M.S., Human Anatomy and Physiology • Boston University, Boston, MA – Doctorate, Physical Therapy • University of Findlay, Findlay, OH – B.S., Physical Therapy • Morton College, Cicero, IL – A.A.S., Physical Therapy Assistant • Illinois Valley Community College, Oglesby, IL – A.A. 		
Experience: <ul style="list-style-type: none"> • OSF Saint Claire Medical Center, Princeton, IL – Physical Therapist • Illinois Valley Community Hospital, SMH-Peru; OSF – Licensed Physical Therapist; Coordinator of Inpatient Physical Therapy • Illinois Valley Community College, Oglesby, IL – Lecture and Lab Instructor 		
This candidate is being recommended for employment for the following reasons: <ol style="list-style-type: none"> 1. Doctorate in Physical Therapy. 2. 23 years of teaching anatomy and physiology lectures and laboratories as a part-time instructor at IVCC. 3. Experience working in industry for 36 years in the field of physical therapy. 4. Experience using instructional technology. 5. Very strong teaching demonstration, thorough and met the needs for several types of learners. 		
Recommended Salary: \$85,187 annualized (G-14 on the current Faculty Salary Schedule, subject to terms and conditions of the upcoming negotiated contract)		Effective Date: 08/13/2026
Mary Beth Herron Director of Human Resources		

Faculty Appointment – Jenna Straughn, Dental Instructor

Jenna Straughn has been selected as Dental Instructor. This is a new position to begin with the Fall 2026 semester.

Information on this candidate is attached.

Recommendation:

The administration recommends the appointment of Jenna Straughn as Dental Instructor, effective August 13, 2026, at an annualized salary of \$52,651, A-6 on the 2025/2026 academic year faculty salary schedule, subject to terms and conditions of the upcoming negotiated contract.



RECOMMENDED FOR FACULTY APPOINTMENT
FISCAL YEAR 2027 / ACADEMIC YEAR 2026-2027

Position To Be Filled: Dental Instructor, Full-time	Number of Applicants: 1	Number of Applicants Interviewed: 1
Applicants Interviewed By: <ul style="list-style-type: none"> • Heather Seghi, Dean of Health Professions • Lyndsey Beetz, Dental Program Coordinator • Nick Fish, EMS Program Coordinator • Amber Knowlton, Nursing Instructor • Kelli Shan, Administrative Assistant, Health Professions 		
Applicant Recommended: Jenna Straughn		
Educational Preparation: <ul style="list-style-type: none"> • University of New Mexico, Albuquerque, NM – Bachelor of Science in Dental Hygiene • Parkland College, Champaign, IL – Associate of Applied Science in Dental Hygiene 		
Experience: <ul style="list-style-type: none"> • Illinois Valley Community College, Oglesby, IL – Part-time Instructor • Granville Dental, LLC, Granville, IL – Registered Dental Hygienist • Dr. Kevin Cook, DDS, Peru, IL – Registered Dental Hygienist • Scott Stanke, DDS (retired), Peru, IL – Registered Dental Hygienist 		
This candidate is being recommended for employment for the following reasons: <ol style="list-style-type: none"> 1. Extensive clinical experience of 17 years as a Registered Dental Hygienist, including more than 10 years in a periodontal specialty practice provides students with strong exposure to advanced periodontal therapy, scaling and root planning, patient education, radiography, and preventive care. 2. Already serving as a part-time dental instructor at IVCC, where she supervises students in clinic, evaluates competencies, teaches assigned content, demonstrates procedures in simulation labs, and assists with treatment planning and patient management. This provides continuity for the program and demonstrates familiarity with IVCC students, policies, and instructional expectations. 3. Cover letter, application, and interview question responses emphasize patience, adaptability, communication, and passion for education. She demonstrates an understanding of the importance of individualized instruction and student-centered learning. 		
Recommended Salary: \$52,651 annualized (A-6 on the current Faculty Salary Schedule, subject to terms and conditions of the upcoming negotiated contract)	Effective Date: 08/13/2026	
Mary Beth Herron Director of Human Resources		

Faculty Appointment – Dr. Natalie Romano, Laboratory Instructor Physical Sciences Lab

Dr. Natalie Romano was selected as Laboratory Instructor Physical Sciences Lab E. Dr. Romano replaces Larry Ault who is retiring at the end of the Summer B Session (August 5, 2026).

Information on this candidate is attached.

Recommendation:

The administration recommends the appointment of Dr. Natalie Romano as Laboratory Instructor Physical Sciences Lab E, effective August 13, 2026, at an annualized salary of \$70,830, G-8 on the 2025-2026 academic year faculty salary schedule, subject to terms and conditions of the upcoming negotiated contract.



RECOMMENDED FOR FACULTY APPOINTMENT
FISCAL YEAR 2027 / ACADEMIC YEAR 2026-2027

Position To Be Filled: Laboratory Instructor Physical Sciences Lab E, Tenure-Track	Number of Applicants: 5	Number of Applicants Interviewed: 3 in-person
Applicants Interviewed By: <ul style="list-style-type: none"> • Amber Fox, Dean of Natural Sciences and Business • Danielle Bell, Administrative Assistant III, Student Services • Matt Johl, Chemistry Instructor • Mike Phillips, Geology Instructor • Michelle Story, Office Professional Program Coordinator 		
Applicant Recommended: Natalie Romano		
Educational Preparation: <ul style="list-style-type: none"> • The University of Akron, Akron, OH – Ph.D., Physical Chemistry • The Pennsylvania State University, Erie, PA – B.S., Chemistry 		
Experience: <ul style="list-style-type: none"> • Lincoln Memorial University, Harrogate, TN – Assistant Professor of Physical Chemistry/General Chemistry Lab Coordinator/Program Director • University of Bridgeport, Bridgeport, CT – Assistant Professor of Chemistry/Department Chair • Armstrong State University, Savannah, GA – Temporary Instructor of Chemistry • Savannah Technical College, Savannah, GA – Adjunct Instructor of Chemistry 		
This candidate is being recommended for employment for the following reasons: <ol style="list-style-type: none"> 1. Academic credentials in Chemistry. 2. Experience teaching introductory and advanced chemistry courses and has worked as a laboratory coordinator responsible for chemical preparations and waste collection. 3. Very strong teaching demonstration that met the needs for several types of learners. 4. Experience with instructional technology and equipment maintenance. 5. Supervisory experience working with student workers. 		
Recommended Salary: \$70,830 annualized (G-8 on the current Faculty Salary Schedule, subject to terms and conditions of the upcoming negotiated contract)	Effective Date: 08/13/2026	
Mary Beth Herron Director of Human Resources		

Authorization to Continue Payment for Standard Operating Expenditures

The administration is in the process of finalizing a tentative budget that will be presented for consideration at the July 21, 2026 Board of Trustees' meeting. Since the budget development process will continue into the next fiscal year, it has become the College's custom and practice to request authorization to continue operation of the College, beginning July 1, 2026 through budget adoption. The administration suggests that authorization include those expenditures required to maintain a normal operation, including salaries, approved contracts, utilities, routine maintenance, supplies, and regular activities.

Recommendation:

The administration recommends Board authorization to continue the operation of the College by making those expenditures required for normal operations, including salaries, approved contracts, utilities, maintenance, supplies, and regular activities for the period July 1, 2026 through budget adoption.

KPI 4: Resource Management

Insurance Renewals

All lines of insurance coverage have been reviewed by the College’s insurance consultant, Bushue HR. They are recommending that the College renew all the following policies with current carriers.

- Property
- General Liability
- Commercial Auto
- School Board Legal Liability
- Umbrella
- Workers’ Compensation
- Law Enforcement
- Media Liability
- Student Malpractice
- Foreign Liability
- Cyber Liability

Illinois Counties Risk Management Trust (ICRMT) is the carrier for workers’ compensation, CFC is the carrier for Cyber Liability and Wright Specialty Insurance for all other lines.

Also attached is a summary listing the expiring and renewal premiums. Overall, there was an increase of \$9,405.00 or 2.70 percent. This increase in premium is attributable to an increase in property values, Inland Marine/Equipment Schedule updates, and overall market conditions. The Workers’ Compensation Experience Modification Rating decreased from 0.90 to 0.81 for the renewal. The standard experience modification rate is 1.00.

It is the practice to bid the College insurance every three (3) years. It was last bid in 2021; however, due to the current climate in the insurance industry, the Board approved Bushue HR’s recommendation that all lines of insurance be negotiated as a renewal for one year in March 2024, April 2025 and March 2026. It will be rebid in 2027 for coverage beginning July 1, 2027 (FY2028 coverage).

Recommendation:

The administration recommends the Board accept the recommendation of the insurance consultant to renew all coverages with the same carriers at \$357,929.00.

KPI 4: Resource Management



Bushue HR, Inc.
P.O. Box 89
Effingham, IL 62401

Phone: (217) 342-3046
Fax: (217) 342-5673
Email: info@bushuehr.com

May 28, 2026

Attention: Dr. Tracy Morris
Illinois Valley Community College (IVCC)
815 N. Orlando Smith Rd.
Oglesby, IL. 61348

Dear Dr. Morris,

RE: PROPERTY/CASUALTY/LIABILITY INSURANCE RENEWALS

The attached summary illustrates the expiring and renewal coverages with the current Insurance Carriers, Wright Specialty Insurance (WSI), Illinois Counties Risk Management Trust (ICRMT), and CFC through Assured Partners from Elk Grove Village, IL.

Our attached Renewal Worksheet Forms show the expiring and renewal coverage from WSI, ICRMT, and CFC. The first column of each page is the expiring insurance coverage for the College. The second column is the renewal coverage as presented by the current Insurance Carrier and Agent.

Following are some changes from the expiring:

- The Blanket Limit and Statement of Values (SOV) have been reviewed with Administration, and the values have been increased to better reflect Replacement Cost Values. The Blanket Limit increased from \$155,936,534 to \$160,514,632.
- Under the Inland Marine, the following changes were made per the College's request.
 - The 2023 CNH Industrial Magnum 380 Tractor has been removed from the Equipment Schedule.
 - The Case IH 435 VT has been removed from the Equipment Schedule.
 - The Contractor Equipment value has been increased from \$528,783 to \$544,646.
 - The Electronic Scoreboard value has been increased from \$13,637 to \$14,046.
 - The Audio/Visual, Cameras, Projection Machines, Films, and Similar/Related Equipment value has been increased from \$385,000 to \$2,500,000.
 - The Athletic Equipment, Uniforms, and Similar/Related Equipment value has been increased from \$56,822 to \$58,527.
 - The Electronic Data Processing (EDP) Equipment (Including Software) has been increased from \$3,479,472 to \$4,000,000.
- The Worker's Compensation payrolls have been increased for the renewal, per the College's request. The 8868 Class Code (Colleges or Schools, Teachers) payroll increased from \$16,605,689 to \$17,278,396. The 9101 Class Code (All Other Employees) payroll increased from \$1,075,590 to \$1,108,267.
- The Worker's Compensation rates have been decreased for the renewal. The 8868 Class Code (Colleges or Schools, Teachers) rate decreased from 0.37 to 0.27. The 9101 Class Code (All Other Employees) rate decreased from 6.91 to 6.56.
- The Worker's Compensation Experience Modification Factor decreased from 0.90 in 2025 to 0.81 for 2026. The standard Experience Modification Factor is 1.00.



Bushue HR, Inc.
P.O. Box 89
Effingham, IL 62401

Phone: (217) 342-3046
Fax: (217) 342-5673
Email: info@bushuehr.com

The renewal reflects an increase in premium due to the increased Property Values, the increased Inland Marine/Equipment Schedule Values, and the current economic conditions.

Bushue HR, Inc. requested that the Insurance Carrier apply additional scheduled credits to offset the premium increase placed on the Inland Marine and Umbrella coverages. The Insurance Carrier advised that the Inland marine pricing has been very low for a long period of time, and the Insurance Carrier is seeing higher claims amounts across the industry; and therefore they are unable to offer any additional credit.

The renewal reflects an increase of \$9,405; which is 2.70% above the expiring. Although the renewal reflects an increase, Bushue HR, Inc. is happy to see the increase at less than 3% as this a very competitive renewal when taking the current market into consideration.

We appreciate the opportunity to serve the College. If you have any questions, please feel free to contact our office.

Respectfully,

A handwritten signature in black ink, appearing to read "Tyler J. Ervin".

Tyler J. Ervin
Client Program Manager, Bushue HR, Inc.

VSS

Illinois Valley Community College (IVCC) - Renewal Date: 07/01/2026
Property & General Liability Renewal Form

Insurance Agency Name	AssuredPartners	
	Wright Specialty Insurance (WSI)	Wright Specialty Insurance (WSI)
Property	Current	Renewal
Overall Blanket Limit	155,936,534	160,614,632
Business Personal property	Included	Included
Property in the Open	Included	Included
Replacement Cost/ACV	RC	RC
Deductible Per Occurrence	25,000	25,000
Wind/Hail Deductible Per Occurrence	1%	1%
Coinsurance %	None	None
Earthquake Coverage Limit	5,000,000	5,000,000
Earthquake Coverage Deductible Per Occurrence	5% of the Building & Personal Property Value	5% of the Building & Personal Property Value
Rate Level Guaranteed (If yes, how long)	-	One (1) Year
Total Property Premium	\$131,129.00	\$134,553.00

Will the policy provide full coverage, up to maximum policy Limits, for Backup of Sewer/Surface Water coverage?	No	No
<i>If no, please state the Limit.</i>	100,000	100,000
Does the policy provide coverage for Flood Coverage?	Yes	Yes
<i>If yes, please state the Limit.</i>	5,000,000	5,000,000
<i>If yes, please state the Flood Coverage Deductible Per Occurrence.</i>	100,000	100,000
Does the policy provide coverage for Mine Subsidence?	Yes	Yes
<i>If yes, please state the Limit.</i>	750,000	750,000
<i>Blanket Limit, If Applicable.</i>	-	-
Does the policy provide Ordinance or Law coverage?	Yes	Yes
<i>Limit Per Coverage A.</i>	Building Value	Building Value
<i>Limit Per Coverage B.</i>	1,000,000	1,000,000
<i>Limit Per Coverage C.</i>	1,000,000	1,000,000
<i>Limit Per Building, If Applicable.</i>	-	-
<i>Blanket Limit, If Applicable.</i>	-	-
Does the policy have Time Element (Extra Expense) Coverage, if so please state the Limit(s)?	Yes	Yes
<i>Blanket Limit, If Applicable.</i>	4,400,000	4,400,000
<i>Per Location Limit, If Applicable.</i>	-	-
Does the policy have Business Income Coverage, if so please state the Limit(s)?	Yes	Yes
<i>Blanket Limit, If Applicable.</i>	4,400,000	4,400,000
<i>Per Location Limit, If Applicable.</i>	-	-

Insurance Carrier Name	Wright Specialty Insurance (WSI)	
	Current	Renewal
Boiler & Machinery		
Per Accident	150,000,000	150,000,000
Deductible Per Occurrence	25,000	25,000
Total Boiler & Machinery Premium	Included	Included

Illinois Valley Community College (IVCC) - Renewal Date: 07/01/2026
Property & General Liability Renewal Form

Insurance Carrier Name	Wright Specialty Insurance (WSI)	Wright Specialty Insurance (WSI)
General Liability	Current	Renewal
General Aggregate	3,000,000	3,000,000
Products Completed Ops.	3,000,000	3,000,000
Personal & Advertising Injury	1,000,000	1,000,000
Each Occurrence Limit	1,000,000	1,000,000
Fire Damage Limit	1,000,000	1,000,000
Medical Expense Limit	10,000	10,000
Deductible Per Occurrence	0	0
Employee Benefits Liability	-	-
Aggregate Limit	2,000,000	2,000,000
Occurrence Limit	1,000,000	1,000,000
Deductible Per Occurrence	0	0
Retroactive Date	4/17/2006	4/17/2006
Sexual Abuse or Molestation	-	-
Aggregate Limit	2,000,000	2,000,000
Occurrence Limit	1,000,000	1,000,000
Special Supplementary Payment Limit	10,000	10,000
Abuse or Molestation Alleged Participant Defense Only Coverage	-	-
Aggregate Limit	1,000,000	1,000,000
Each Act Limit	500,000	500,000
Crisis Management and Public Relations Expense Coverage	-	-
Crisis Management Public Relations Expense Aggregate Limit	300,000	300,000
Crisis Management Expense - Each Crisis Event Limit	300,000	300,000
Public Relations Expense	-	-
Resulting From A Crisis Event - Each Crisis Event Limit	50,000	50,000
Resulting From An Adverse Event - Each Adverse Event Limit	25,000	25,000
Public Relations Expense Resulting From Adverse Event - Each Adverse Event Deductible Per Occurrence	2,500	2,500
Counseling Professional Liability	-	-
Aggregate Limit	3,000,000	3,000,000
Each Wrongful Act	1,000,000	1,000,000
Law Enforcement Liability	-	-
Aggregate Limit	3,000,000	3,000,000
Occurrence Limit	1,000,000	1,000,000
Deductible Per Occurrence	0	0
Aggregate Defense Expense Amount - Non-Monetary Relief	100,000	100,000
Retroactive Date	9/1/2021	9/1/2021
Total Liability Premium	\$47,958.00	\$51,494.00

Insurance Carrier Name	Wright Specialty Insurance (WSI)	Wright Specialty Insurance (WSI)
Crime	Current	Renewal
Employee Theft - Blanket Limit	100,000	100,000
Forgery or Alteration	100,000	100,000
Inside the Premises - Theft of Money & Securities	100,000	100,000
Inside the Premises - Robbery/Safe Burglary	100,000	100,000
Outside the Premises	100,000	100,000
Computer Fraud	100,000	100,000
Money Orders or Fraudulent Impersonation	100,000	100,000
Deductible Per Occurrence	1,000	1,000
Total Crime Premium	\$829.00	\$766.00

**Illinois Valley Community College (IVCC) - Renewal Date: 07/01/2026
Property & General Liability Renewal Form**

Insurance Carrier Name	Wright Specialty Insurance (WSI)	
	Current	Renewal
Inland Marine		
2023 CNH Industrial Magnum 380 Tractor	440,000	0
Case IH 2150 Early Riser 12-Row Planter	150,000	150,000
Case IH 435 VT	175,000	0
Contractors Equipment	528,783	544,646
Electronic Scoreboard	13,637	14,046
Audio/Visual, Cameras, Projection Machines, Films, and Similar/Related Equipment	385,000	2,500,000
Athletic Equipment, Uniforms, and Similar/Related Equipment	56,822	58,527
Steinway Piano	125,000	125,000
Electronic Data Processing (EDP) Equipment (Including Software)	3,479,472	4,000,000
Ice Bin (Model-B400), Serial #1120067388	1,500	1,500
Manitowoc Ice Machine (Model-KY0500W-161), Serial #1120050153	4,500	4,500
2022 Case IH Magnum 380 Rowtrac, Serial # JJAMG380VNRK08290	400,000	400,000
2016 Case IH 335 VT, Serial # YGD081983	43,500	43,500
Deductible Per Occurrence	500	500
Total Inland Marine Premium	\$11,265.00	\$16,476.00

Premium	Wright Specialty Insurance (WSI)	
	Current	Renewal
Total Property Premium	131,129.00	134,553.00
Total Boiler & Machinery Premium	Included	Included
Total Liability Premium	47,958.00	51,494.00
Total Crime Premium	829.00	766.00
Total Inland Marine Premium	11,265.00	16,476.00
Total Premium	\$191,181.00	\$203,289.00

Does the coverages and premiums include Terrorism Risk Insurance Act (TRIA) coverage? Yes Yes

Note:
Wright Specialty Insurance (WSI)
The General Liability includes coverage for Media Liability, Student Medical Malpractice Liability, and Foreign Liability (Limited Coverage, if Applicable).

These Proposal Worksheets were provided and prepared as a service to Illinois Valley Community College (IVCC). These worksheets or excerpts thereof contain information that (a) is or may be LEGALLY PRIVILEGED, CONFIDENTIAL, PROPRIETARY IN NATURE, OR OTHERWISE PROTECTED BY LAW FROM DISCLOSURE, and (b) is intended only for the use of Illinois Valley Community College (IVCC). You are hereby notified that using, copying, or distributing any part of these Proposal Worksheets is strictly prohibited. Copyright 2026 Bushue HR, Inc.

**Illinois Valley Community College (IVCC) - Renewal Date: 07/01/2026
Automobile Renewal Form**

Insurance Agency Name	AssuredPartners	AssuredPartners
Insurance Carrier Name	Wright Specialty Insurance (WSI)	Wright Specialty Insurance (WSI)
Auto Liability	Current	Renewal
Number of Vehicles	16	16
Bodily Injury and Property Damage Liability	1,000,000	1,000,000
Medical Payments	5,000	5,000
Uninsured Motorist	1,000,000	1,000,000
Underinsured Motorists	1,000,000	1,000,000
Hired Auto	1,000,000	1,000,000
Non-Owned Auto	1,000,000	1,000,000
Garage Liability	1,000,000	1,000,000
Garage Keepers Legal Liability	300,000	300,000
Deductible Per Occurrence	-	-
Comprehensive	1,000 / 2,000	1,000 / 2,000
Collision	1,000 / 2,000	1,000 / 2,000
Total Automobile Premium	\$16,725.00	\$16,651.00

Does the coverage and premium include Terrorism Risk Insurance Act (TRIA) coverage?	Yes	Yes
Will the insurance carrier grant permission to operate the buses under conditions where a charge would be made to the students?	No Exposure	No Exposure
Will the insurer provide coverage for all additional insured's, including coverage for Board of Trustee Members, Employees, and Volunteers while using their own vehicles on behalf of the College?	Yes - Excess Basis	Yes - Excess Basis
Does the medical payments coverage include students as passengers in vehicles?	Yes	Yes
Will the company accept this coverage without other lines?	No	No
Will the insurer furnish "special trips" coverage for tours, outings, picnics, games, and similar activities? The carrier will confirm that coverage shall be available for these activities and indicate the audit charge per trip in the proposal.	Yes	Yes
Will the insurance carrier provide coverage for rental vehicles?	Yes	Yes
Please advise if the insurance carrier provides coverage for Truck Driver Training Programs?	Yes	Yes

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**Illinois Valley Community College (IVCC) - Renewal Date: 07/01/2026
Umbrella Renewal Form**

Insurance Agency Name Insurance Carrier Name	AssuredPartners	AssuredPartners
	Wright Specialty Insurance (WSI)	Wright Specialty Insurance (WSI)
Umbrella	Current	Renewal
General Aggregate Limit	10,000,000	10,000,000
Self-Insured Retention (SIR)	0	0
	The Occurrence Limit is stated for each of the Underlying Coverages	
General Liability (Included Media Liability, Student Medical Malpractice Liability, Foreign Liability (Limited coverage-if applicable), & Law Enforcement Liability)	1,000,000	1,000,000
Employee Benefits Liability	1,000,000	1,000,000
Sexual Misconduct & Molestation	1,000,000	1,000,000
Counseling Professional Liability	1,000,000	1,000,000
Automotive Liability	1,000,000	1,000,000
Legal Liability	1,000,000	1,000,000
Employers Liability (Worker's Compensation)	2,500,000	2,500,000
Total Umbrella Premium	\$14,340.00	\$20,165.00

Does the coverage and premium include Terrorism Risk Insurance Act (TRIA) coverage? Yes Yes

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Illinois Valley Community College (IVCC) - Renewal Date: 07/01/2026
Legal Liability Renewal Form

Insurance Agency Name Insurance Carrier Name	AssuredPartners	
	Wright Specialty Insurance (WSI) Current	Wright Specialty Insurance (WSI) Renewal
Legal Liability		
Educators Legal Liability for Monetary Damages	-	-
Aggregate Limit	3,000,000	3,000,000
Each Wrongful Act or offense	1,000,000	1,000,000
Deductible Per Occurrence	50,000	50,000
Employment Practices Liability Insurance (EPLI) Deductible Per Occurrence	50,000	50,000
Defense Expense for Injunctive or Declaratory Relief		
Aggregate Limit	300,000	300,000
Each Action	100,000	100,000
Deductible Per Occurrence	5,000	5,000
Total Legal Liability Premium	\$14,832.00	\$14,952.00

* All taxes, surplus line charges, fees, etc. must be included in the Annual Premium.

Does the coverage and premium include Terrorism Risk Insurance Act (TRIA) coverage?	Yes	Yes
Does a Retroactive Date apply? <i>If yes, please advise the date.</i>	No -	No -
Please indicate whether coverage is on Claims Made or Occurrence Basis.	Claims Made	Claims Made
For Claims Made policies, is Prior Acts coverage available? <i>If yes, please indicate the additional cost.</i>	Yes - Full Prior Acts Included	Yes - Full Prior Acts Included
If additional requirements must be met prior to binding please indicate.	N/A	None
Does the above proposal provide full coverage for Sexual Misconduct/Abuse/Molestation/Harassment?	Covered Under General Liability	Covered Under General Liability
Does the policy provide coverage for Defense Costs, even if not successful?	Yes	Yes
Does the policy provide a Consent to Settle Provision?	Yes	Yes
Are Defense Expenses within the Limit of Liability? <i>State Sub-Limit for Defense Expenses, if any.</i>	Outside -	Outside -
Please Describe any policy Sub-Limits: (Please list other Sub-Limits not included in this list below)		
Limit/Sub-Limit for Breach of Contract.	-	-
Limit/Sub-Limit for Sexual Abuse/Molestation.	Covered Under General Liability	Covered Under General Liability

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**Illinois Valley Community College (IVCC) - Renewal Date: 07/01/2026
Worker's Compensation Renewal Form**

Insurance Agency Name	AssuredPartners		AssuredPartners	
	Illinois Counties Risk Management Trust (ICRMT)		Illinois Counties Risk Management Trust (ICRMT)	
Insurance Carrier Name	Trust (ICRMT)		Trust (ICRMT)	
Employers Liability Limits	Current		Renewal	
Bodily Injury Accident	2,500,000		2,500,000	
Bodily Injury Disease	2,500,000		2,500,000	
Bodily Injury Disease - Employee	2,500,000		2,500,000	
Codes	Estimated Payroll	Rate Per \$100	Estimated Payroll	Rate Per \$100
8868: Colleges or Schools, Teachers	\$16,605,689	0.37	\$17,278,396	0.27
7380: Drivers, Chauffeurs, and Their Helpers	\$0	-	\$0	-
9101: All Other Employees	\$1,075,590	6.91	\$1,108,267	6.56
Total Worker's Compensation Premium	\$89,336.00		\$79,608.00	

Experience Modification 0.90 0.81

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**Illinois Valley Community College (IVCC) - Renewal Date: 07/01/2026
Cyber Liability Renewal Form**

Insurance Agency Name	AssuredPartners	
	CFC	CFC
Cyber Liability	Current	Renewal
Aggregate Limit	1,000,000	1,000,000
Occurrence Limit	1,000,000	1,000,000
Deductible Per Occurrence	25,000	25,000
Total Cyber Liability Premium	\$22,110.00	\$23,264.00

** All taxes, surplus line charges, fees, etc. must be included in the Annual Premium. If these fees are not included in the Annual Premium, that cost will be absorbed by the Insurance Carrier and/or Insurance Agency; not the insured as the Premium is requested to be firm & is approved by the Board of Trustees.*

Does the coverage and premium include Terrorism Risk Insurance Act (TRIA) coverage?	Yes	Yes
Does a Retroactive Date apply? <i>If yes, please specify the date.</i>	No -	No -
Please indicate whether coverage is on Claims Made or Occurrence Basis.	Claims Made	Claims Made
For Claims Made policies, is Prior Acts coverage available? <i>If yes, please indicate the additional cost.</i>	Yes - Full Prior Acts Included	Yes - Full Prior Acts Included
If additional requirements must be met prior to binding please indicate.	N/A	None
Does the policy provide coverage for Ransom Demand Payments?	Yes	Yes

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Illinois Valley Community College (IVCC) - Renewal Date: 07/01/2026

Totals

Insurance Agency Name	AssuredPartners	AssuredPartners
Insurance Carrier Name	Wright Specialty Insurance (WSI) / Illinois Counties Risk Management Trust (ICRMT) / CFC	Wright Specialty Insurance / Illinois Counties Risk Management Trust / CFC
Coverage	Current	Renewal
Total Property Premium	131,129.00	134,553.00
Total Boiler & Machinery Premium	Included	Included
Total Liability Premium	47,958.00	51,494.00
Total Crime Premium	829.00	766.00
Total Inland Marine Premium	11,265.00	16,476.00
Commercial Auto	16,725.00	16,651.00
Umbrella	14,340.00	20,165.00
Legal Liability	14,832.00	14,952.00
Worker's Compensation	89,336.00	79,608.00
Cyber Liability	22,110.00	23,264.00
Total Premium	\$348,524.00	\$357,929.00
Savings		-9,405.00
Percentage of Increase		2.70%

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For your review, we have prepared an illustrative summary which provides a brief outline of coverages provided. This summary is for illustrative purposes only, and does not provide a comprehensive overview of your complete policies, please refer to your complete policy for review of all endorsements, limitations, and exclusions. If you feel that any of these coverages or limits are not correct, inadequate, please let us know.

Transfer of Funds – Working Cash

The Working Cash Fund was established with the proceeds of two bond issues: \$1,500,000 in 1992 and \$2,999,953 in 1999. In addition, the Working Cash Fund received proceeds in the amount of \$1,600,000 for 2025 bond issue. The purpose of the Working Cash fund is to give the College resources to meet payroll and operating expenses while waiting for receipts from property tax levies and state fund. Per Board Policy 04.20 and as prescribed in Section 3-33.6 of the Illinois Public Community College Act (110 ILCS 805/3- 33.6), monies in the Working Cash Fund may be used for any and all community college purposes and may be transferred to the Educational Fund or the Operations and Maintenance Fund only upon the authority of the Board of Trustees.

Operations & Maintenance Expenses Supported by the Transfer:

Description	Amount
2026 Campus Renovation Expenses (Bond Issuance)	\$91,383.10
Grand Total	\$91,383.10

Recommendation:

The administration recommends Board approval to transfer \$91,383.10 from the Working Cash Fund to the Operations and Maintenance Fund to cover expenses as listed above.

KPI 4: Resource Management

Purchase Request – Ellucian IT Applications

Ellucian Colleague Annual Application Renewal and Maintenance Agreement

The Ellucian Colleague application serves as the backbone of our administrative processes, providing support and automation in areas such as student information, finance, human resources, financial aid, and institutional advancement. The application has proven to be a vital tool in managing our operations, streamlining workflows, and enhancing our ability to serve our students and stakeholders. Renewal will ensure that we can continue to leverage the software's capabilities, maintain operational continuity, and provide a seamless experience for our staff, faculty, and students.

The renewal cost of \$469,841.00 covers the annual subscription fee and ongoing support services from Ellucian for the term of 7/1/26 to 6/30/27.

Ellucian Payment Center

The Ellucian Payment Center application serves our connection between the Colleague Application and our TouchNet payment processing solution. Using Ellucian Payment Center in conjunction with TouchNet allows us to process credit card payments using the TouchNet application.

The renewal cost of \$31,232.00 covers the licensing costs for Ellucian Payment Center from 7/1/26 to 6/30/27.

Ellucian Colleague Insights Reporting

The Insights Reporting application will allow us to align with Ellucian's go forward reporting strategy which has switched in the last 6-8 months from Argos, a third-party reporting application. This application will be leveraged as the main reporting platform as part of the fully migrated Ellucian Colleague SaaS application.

The renewal cost of \$14,045.00 covers the licensing costs for Ellucian Payment Center from 7/1/26 to 6/30/27.

All three Ellucian expenses above for the FY2027 fiscal year have been included in the FY2027 IT budget. Allocating the necessary funds for these items will not impact other critical initiatives or programs.

These are technology maintenance purchases that must be compatible with our existing systems and are exempted from bidding per 110 ILCS 805/3-27(f).

Recommendation:

The administration recommends the Board authorize the purchase of the following Ellucian applications:

- 1. Approve renewal of Ellucian Colleague Application and Maintenance Agreement in the amount of \$469,841.00;**
- 2. Approve renewal of Ellucian Payment Center in the amount of \$31,232.00;**
- 3. Approve renewal of the Ellucian Colleague Insights Reporting in the amount of \$14,045.**

KPI 4: Resource Management



**ILLINOIS
VALLEY**
COMMUNITY
COLLEGE

MEMORANDUM

TO: Kathy Ross
FROM: Justin Denton
DATE: May 5, 2026
SUBJECT: Ellucian Colleague Annual Renewal

The Ellucian Colleague software has been instrumental in supporting our administrative and academic operations, and its renewal is crucial to ensure the continued efficiency and effectiveness of our institution. The application has proven to be a vital tool in managing our operations, streamlining workflows, and enhancing our ability to serve our students and stakeholders.

I am asking the Board of Trustees to approve the renewal of Ellucian Colleague software, support and maintenance agreements in the total amount of \$515,118.00. This purchase is to be funded by the IT FY 26/27 budget.

Ellucian Colleague Application: \$469,841.00
Ellucian Payment Center: \$31,232.00
Ellucian Colleague Insights: \$14,045.00

Please let me know if you have questions or concerns.

Purchase Request – Modern Campus IT Subscription Renewals

Modern Campus Lumens Pro Annual Renewal

The Modern Campus Lumens Pro is a cloud-based system that provides various tools and features to help streamline administrative tasks, manage course registrations, handle payments, and track student information for the Continuing Education Division at IVCC. This expense of \$33,995.85 has been included in the FY2027 IT budget.

Modern Campus Omni CMS Subscription, Website Hosting and Support Renewal

The Modern Campus Omni Content Management System (CMS) agreement allows us to use Omni CMS, Campus Maps, and Web Hosting for the management and hosting of the IVCC.EDU website. Renewal of this service to continue will keep our IVCC.EDU website operational. This agreement also includes licensing for our Content Management software used by our Web Developer at the College.

The renewal of this agreement for the term of 7/1/26 to 6/30/27 will cost \$38,362.36 and has been included in the FY2027 IT budget.

Allocating the necessary funds for these items will not impact other critical initiatives or programs.

These are technology maintenance purchases that must be compatible with our existing systems and are exempted from bidding per 110 ILCS 805/3-27(f).

Recommendation:

The administration recommends the Board authorize the renewal of the following Modern Campus subscriptions:

- 1. Approve renewal of Modern Campus Lumens Pro in the amount of \$33,995.85;**
- 2. Approve the renewal of Modern Campus Omni CMS in the amount of \$38,362.36.**

KPI 4: Resource Management



**ILLINOIS
VALLEY**
COMMUNITY
COLLEGE

MEMORANDUM

TO: Kathy Ross
FROM: Justin Denton
DATE: May 8, 2026
SUBJECT: Modern Campus Lumens and CMS Renewal

Accompanying this memo is a quote from Modern Campus for our annual renewal of the Lumens Pro application and Modern Campus CMS. The Lumens a cloud-based system that provides various tools and features to help streamline administrative tasks, manage course registrations, handle payments, and track student information for the Continuing Education Division at IVCC. The Modern Campus CMS allows us to use Omni CMS, Campus Maps, and Web Hosting for the management and hosting of the IVCC.EDU website.

I am asking the Board of Trustees to approve the renewal of Modern Campus Lumens Pro at a cost of \$33,995.85 and Modern Campus CMS at a cost of \$38,362.36. These purchases are to be funded by the IT FY 26/27 budget.

Please let me know if you have questions or concerns.

Purchase Request – Zoom Renewal

The Zoom agreement allows us to host virtual meetings as well as enables our distance learning capabilities. We are seeking the renewal of the Zoom One Service (Educational Enterprise Essentials) to continue supporting virtual classes, meetings and the new technology that we received as part of the Distance Learning Grant.

This is a technology maintenance purchase that must be compatible with our existing systems and is exempted from bidding per 110 ILCS 805/3-27(f).

Recommendation:

The administration recommends the Board authorize the renewal of the Zoom virtual meeting software in the amount of \$33,500.00. The purchase is to be funded by the FY2027 IT Budget.

KPI 4: Resource Management



**ILLINOIS
VALLEY**
COMMUNITY
COLLEGE

MEMORANDUM

TO: Kathy Ross
FROM: Justin Denton
DATE: June 9, 2026
SUBJECT: Zoom Renewal

Accompanying this memo is a renewal quote from Zoom for our virtual meeting/classroom software. This contract is for Zoom One service (Education Enterprise Essentials). This license will include our core Zoom license as well as 20 total Zoom Room licenses to enable all of our Distance Learning rooms on campus and at remote sites. Additional features are part of this upgrade without an increase in overall cost.

I am asking the Board of Trustees to approve the renewal of Zoom agreement at a cost of \$33,500 for FY26/27. This purchase is to be funded by the IT FY 26/27 budget.

Please let me know if you have questions or concerns.

Purchase Request – Brightspace D2L Renewal

The College entered into an agreement with D2L Ltd. for Brightspace, our learning management system that supports online, hybrid, and in-person course instruction in July 2025. Brightspace enables course content delivery, assessments, grade tracking, accessibility tools, and student engagement analytics across all academic departments.

Per agreement, the FY2027 cost of Brightspace D2L is **\$43,251.24** for the term of July 1, 2026 to June 30, 2027. This includes licensing for the Brightspace Core with Performance+, administrator support, and accessibility tools such as ReadSpeaker. This amount will be paid from the FY2027 IT budget.

Recommendation:

The administration recommends Board approval of FY2027 expenses in the amount of \$43,251.24 for the renewal of Brightspace D2L by D2L Ltd.

KPI 1: Student Academic Success

KPI 4: Resource Management



**ILLINOIS
VALLEY**
COMMUNITY
COLLEGE

MEMORANDUM

TO: Kathy Ross
FROM: Justin Denton
DATE: June 8, 2026
SUBJECT: Brightspace D2L Renewal

Enclosed with this memo is the renewal agreement for the Brightspace D2L learning management system, our primary platform for online and hybrid course delivery at Illinois Valley Community College. D2L supports faculty and students through a robust set of tools including course management, assessment, performance analytics, accessibility accommodations, and student engagement features.

For the 2026–2027 fiscal year, the total cost of the D2L renewal is **\$43,251.24**, which includes software, support, and setup services. This agreement also outlines annual cost increases over the next two years, aligned with a 5% inflationary adjustment.

I am requesting approval from the Board of Trustees to renew our D2L agreement for the upcoming fiscal year. This expense will be funded by the IT FY 26/27 budget.

Please let me know if you have questions or concerns.

Purchase Request – Electric Vehicles

Toyota Prius Plug-In Hybrid Vehicle

The College Automotive Technology program was awarded \$350,000 for the REV UP EV Grant in August 2025. Toyota has the most hybrid vehicles on the road today and a plug-in hybrid will help automotive students learn how to work on, diagnose and repair plug-in hybrid vehicles. The IVCC automotive advisory council recommended the purchase of a Toyota Prius Plug-In Hybrid. To complete the action activities of the REV UP EV Grant, the Automotive Technology Program would like to purchase a Toyota Prius Plug-In Hybrid Vehicle to use for training students on hybrid/electric vehicle service and diagnostic repair.

The Toyota Prius Plug-In Hybrid was selected because Toyota has been making hybrid vehicles since the early 1990's and their hybrid system is used on all their hybrid vehicles. This purchase will be fully funded by the REV UP EV grant through the Sourcewell Cooperative purchasing group.

Used 2025 Ford Lightning F150 XLT Vehicle

A used 2025 Ford Lightning F150 XLT was chosen to help round out the fleet of Electric and Hybrid vehicles that will be used by the IVCC automotive technology instructors to teach Electric/Hybrid vehicle operation, diagnosis and service.

To complete the action activities of the REV UP EV Grant, the Automotive Technology Program would like to purchase a used 2025 Ford Lightning F150 XLT Vehicle for use in training students on hybrid/electric vehicle operation, service and diagnostic repair. In 2026 Ford changed the Lightning F150 XLT to a hybrid platform, we chose the 2025 Ford Lightning F150 XLT because it is an Electric Vehicle and has many unique features.

The automotive curriculum was updated and approved for the incorporation of these EV vehicles for Spring 2026.

Recommendation:

The administration recommends Board authorization to proceed with the purchase of the following vehicles for the Automotive Technology program:

- 1. A Toyota Prius Plug-In Vehicle from Hendrick Automotive Group, Hoover, AL using the REV UP EV Grant through the Sourcewell Cooperative Purchasing Group at a cost of \$39,280.44;**
- 2. A used 2025 Ford Lightning F150 XLT Vehicle from Heller Ford, El Paso, IL, using the REV UP EV Grant at a cost of \$39,962.**

KPI 2: Student Experience

KPI 4: Resource Management

Purchase Request – ATech Electrical Trainers and Interactive Keypads

The College Automotive Technology program was awarded \$350,000 for the REV UP EV Grant in August 2025. The IVCC automotive instructors reviewed multiple electrical trainers and feel that the ATech AT 1810 electrical trainer best fits the needs of our students. By purchasing 15 of these trainers, each student will work at their own trainer and be able to work at their own pace. The 15 electrical trainers and keypads hook up to a hub that is connected to the instructor's computer. The instructor can monitor all 15 students as they work on building electrical circuits, testing electrical circuits and diagnose faults (put in by the instructor). These trainers will help automotive students gain a better understanding of how the electrical systems on a vehicle work and how to diagnose and repair them. Having a good understanding of basic electrical system is critical before moving up to work on Hybrid and Electric vehicles that have up to 800-volt batteries and components.

The automotive curriculum was updated and approved for the incorporation of these EV vehicles for Spring 2026.

This purchase will be fully funded by the REV UP EV grant from ATech Training Inc., which is an ASE Certified Training provider and a sole source for this electrical trainer. IVCC's Automotive Technology program is a Master Certified Automotive program by the ASE Education Foundation. Using these trainers will help us meet the ASE standards and task required for our certification.

Recommendation:

The administration recommends Board authorization to proceed with the purchase of ATech AT1810 Electrical Trainers, ATech AT1810C Interactive Keypads and the management and lab system from ATech Training Inc., Walton, KY, who is a sole source for these electrical trainers, for a cost of \$40,504.

KPI 2: Student Experience

KPI 4: Resource Management



Accredited Training Provider



**Veteran Owned and
Operated Company**

May 29th, 2026

Illinois Valley Community College
Attn: Art Koudelka
815 North Orlando Smith Avenue
Oglesby, IL 61348

Mr. Art Koudelka:

ATech Training, Inc. is a manufacturer of automotive technology training equipment for the educational / industrial markets. This letter serves to provide notice that ATech is the sole source for the following model numbers. All ATech products are sold from a standard price list to all educational / industry facilities.

AT-1802C	Interactive Keypad
AT-1810	Electricity/Courseware
AT-ALS16	ATech Lab System (16 Trainers)
AT-CMP	Classroom Management Program

These products are made by ATech Training, Inc. and are shipped solely from our Kentucky location.

ATech Training Inc. is an ASE Certified Training Provider.

Sincerely,

Jason Lange

Jason Lange
Product Representative

Purchase Request – zSpace Learning Stations

Purchase includes zStylus One and zView with five device licenses of each of the following:

- Advanced Manufacturing/Mechanical
- Electrical and Electronic Technology
- Electrical Control Instruction
- PLC Control
- Renewable Energy Fundamentals

The licenses are good for two years from activation and can be utilized by an unlimited number of students. Also included are ten Robotics Systems licenses; 5 for the Learning Systems mentioned above and 5 for Learning Stations we currently own. The licenses are good for two years from activation and can be utilized by an unlimited number of students.

zSpace provides immersive and interactive learning experiences designed to prepare students for today’s advanced manufacturing workforce. The technology allows students to simulate workplace equipment and processes without the need to purchase additional industrial equipment, creating a highly engaging and cost-effective training environment.

The purchase of five additional learning stations will expand training capacity and create a full lab of ten zSpace Learning Stations equipped with all training modules.

The Robotics licenses will support instruction within the newly approved Beginning and Intermediate Robotics, Mechatronics, and Automation certificate programs.

The workstations provide an additional method of delivering hands-on technical training and align closely with the Festo trainers currently utilized onsite. In addition, the Festo Learning Management System (LMS), currently used for training and lab materials, provides access to more than 600 courses that can be integrated into the zSpace Learning Stations to further enhance instruction and student engagement.

The training stations utilize module-based learning and will support the transition of select courses to competency-based education (CBE), which aligns with and supports a key requirement of the ATOMAT grant.

Recommendation:

The administration recommends Board authorization to purchase zSpace Learning Stations for the Beginning and Intermediate Robotics, Mechatronics, and Automation certificate programs at a cost of \$72,631.70. These would be paid for with Advanced Training Opportunities in Manufacturing and Technology (ATOMAT) monies.

KPI 2: Student Experience
KPI 4: Resource Management

Purchase Request – Fire Alarm Device Replacement

National Fire Protection Association (NFPA) code states that fire alarm devices should be replaced after 10 years of use to prevent failures and unreliability. Many of our devices exceed that age, contain parts that are no longer manufactured, and now require frequent work by technicians to ensure functionality of the IVCC fire alarm system. K-COM Technologies has provided a proposal for replacement of obsolete devices. The College has been made aware that the entire fire alarm system will need to be replaced in the future; the replacements in this proposal are necessary to keep the fire alarm system operational until it can be replaced.

The proposal from K-COM Technologies for fire alarm device replacement includes:

1. Provide and install the following Notifier fire alarm equipment:
 - a. 94 - addressable smoke detectors (replacing obsolete existing devices)
 - b. 1 – addressable heat detector
 - c. 95 – intelligent device bases
 - d. 2 – addressable duct smoke detectors
2. Commission and test the system when complete.
3. Remove and dispose of existing devices replaced in the scope of work.
4. Reuse existing cable with any cabling issues discovered during work to be addressed on a time and materials basis as needed.

This expense qualifies as maintenance and repair of specialized equipment and is exempt from bidding per 110 ILCS 805/3-27.1.

Recommendation:

The administration recommends Board approval of the proposal from K-COM Technologies for fire alarm device replacement in the amount of \$34,250.00 to be paid from Operations and Maintenance.

KPI 4: Resource Management



6301 S. W. Washington
Bartonville, IL 61607
Phone: (309) 697-5650 Fax: (309) 697-5366

June 10, 2026

IVCC Fire Alarm Device Replacement Turn Key Proposal

K-COM Shall:

1. Provide and install the following Notifier fire alarm equipment:
 - a. 94 – Addressable smoke detectors (current model to replace obsolete existing devices)
 - b. 1 – Addressable heat detector
 - c. 95 – Intelligent device bases
 - d. 2 – Addressable duct smoke detectors
2. Commission and test the system when complete.
3. Remove and dispose of all existing devices replaced in this scope of work.
4. All existing cable to be reused. Any issues with cabling discovered during this work will be addressed on a T&M basis as needed.

Total Turn Key Fire Alarm: \$34,250.00

Please Note:

1. The proposal is valid for 30 days.
2. Ground freight is included.
3. **Sales tax has not been added.**

Respectfully Submitted


Ryan Koener
K-Com Technologies
Vice President

Terms and Conditions

Terms

Based upon project documentation and K-Com Technologies policy, invoices submitted by K-Com Technologies and payment approvals by the owner, payments shall be made as monthly progress payments towards the contract sum to K-Com Technologies. The application of payments shall be based on the most recent schedule of values. The schedule of values(SOV) shall allocate the entire contract sum broken down into appropriate categories. All applications shall indicate the percentage of completed work. Equipment and material that is received at the K-Com Technologies warehouse is immediately eligible for billing. A certificate of insurance and photographs shall be provided upon request. Any work performed including staging and engineering shall be billed as a percentage of the appropriate SOV category. When required by specifications, a retainage not to exceed 10% of the contract sum shall be held by the owner or owner's rep and shall be paid net 30 upon substantial completion of K-Com Technologies contract.

Terms for projects without progressive payment shall be as follows:

- 50% of the contract cost is paid upon contract agreement/purchase order
- 30% of the contract cost is paid upon receipt by K-Com Technologies of the equipment/materials for the project
- 20% of the contract cost is paid upon completion (net 30)

Once payment invoice has been submitted and received, payment must be completed within 30 days unless a prior agreement has been made. Payment terms are Net 30 days. Credit hold is applied at 60 days. Mechanics liens on the project are filed before 90 days. K-Com Technologies will work closely with all parties to ensure any disputes are resolved in a timely manner. Payments due and unpaid under the contract shall bear interest from the date the payment is due at the Prime Rate published by J.P. Morgan/Chase Bank, plus two percent (2%) per annum, not to exceed the maximum rate permitted by law.

Additional Terms

- This K-Com Technologies quote/agreement is not with the building owner in most cases, and as such, this quote is not an "if paid or when paid" agreement with a contractor.
- Quoted prices are valid for a period of 30 days from the date of this proposal unless noted otherwise above. This includes the submittal process. If approved submittals are not received within the time frame listed above we can no longer guarantee our equipment pricing.
- A tax-exempt certificate (if applicable) must be provided with purchase order. Non-exempt clients/projects will be charged additional sales tax at the current rate.
- Standard shipping and freight charges are included. Expedited shipping or custom requests may result in additional charges.
- K-Com Technologies cannot be held liable for manufacturing delays for equipment provided as part of this quote.
- K-Com Technologies reserves the right to substitute alternative equipment as needed to attempt to meet project and customer deadlines.
- K-Com Technologies has the right to stop performing services and to withhold further delivery of materials until the customer's credit account is current.
- A 3% surcharge will be added to all credit card payments.

Project Terms

- Any shortages of equipment shipped directly or delivered to the purchaser must be reported within two weeks of delivery. K-Com Technologies will not be responsible for shortages of product if not reported within two weeks of receipt.
- All work to be performed during regular working hours. Any work required to be performed after hours or on weekends/holidays will be billed at the appropriate over time rate.
- All workspaces will be continuously available as scheduled.
- All workspaces will be unobstructed, clean and accessible.
- All documentation provided by the client such as CAD drawings or building plans are accurate.
- All necessary IT infrastructure will be available and functional as required. This includes but is not limited to: IP, server, DNS, gateway and MAC addresses.
- The owners IT director or IT company will be available and on site with K-Com Technologies during the entire duration of the integration process with the owners IT equipment. Any delays caused by lack of availability, malfunctioning equipment, invalid IP addresses (or other info provided) and the like will be billed on a T&M basis over and above the contract amount.
- K-Com is not responsible for any network downtime during the term of this project.
- All client furnished equipment will be ready and on site during system install and commissioning.
- Any necessary keys, security badges, clearance, etc. will be provided as needed for the duration of the project.
- Parking will be provided within a reasonable distance from each job site.
- Appropriate client representatives will be available during the project and any scheduled training sessions.
- Any changes in the above must be approved by K-Com Technologies.

General Notes

- K-Com Technologies utilizes union labor and therefore must follow all contract language as such.
- Proposed changes to this document or additional work added to the contract resulting from changes to the scope, schedule escalation, site challenges cause by other trades or the GC are subject to a Change Order according the process as described in the specifications and may result in additional charges or credits.
- If a project is terminated prior to completion for any reason, K-Com Technologies shall bill, and the client shall promptly pay, all costs incurred by K-Com Technologies prior to the termination of the project, plus overhead and management charges and a reasonable pro rata allocation of anticipated profit.
- If any responsibilities or terms are not met as required additional charges may apply.
- Any repairs, modifications or additions to the installed systems either by the customer directly or by another 3rd party, shall void and warranty stated herein or implied.
- Any action or procedure seeking to enforce any provision of, or based on any right arising out of this proposal, shall be brought against any of the parties only in the courts of Peoria County, State of Illinois and each of the parties hereto consents to the exclusive jurisdiction of such courts. Each of the parties hereto irrevocably waives any and all right to trial by jury.
- Throughout the term of this proposal, K-Com Technologies shall maintain workers compensation insurance in the amount required by statute and comprehensive general liability insurance with coverage of at least one million dollars per occurrence for bodily injury, property damage or other losses in connection with services performed by K-Com Technologies pursuant to the terms of this proposal. At Customer's request, K-Com Technologies shall provide a certificate or other acceptable evidence of insurance evidencing the foregoing coverage and shall provide Customer with written notice of material changes to the same.
- K-Com Technologies shall indemnify and hold Customer harmless against all claims, demands, causes of action or suits of whatever nature arising out of the services, labor and materials furnished by K-Com Technologies or its subcontractors and from all mechanic's liens upon the property upon which the work is located arising out of the services, labor and materials furnished by K-Com Technologies or any of its subcontractors under this proposal, and K-Com Technologies shall keep said property free and clear of all liens and claims and encumbrances arising from the performance of this proposal by K-Com Technologies or its subcontractors.
- K-Com Technologies shall be responsible for payment of all subcontractors working directly under K-Com and for verifying all subcontractors have provided duly executed sub-contract agreements including certificates of insurance, change request and lien releases upon payment, thus relieving Customer of the liability for those contracts.
- Upon acceptance, it is understood and agreed that this contract can be canceled upon written notice to K-Com Technologies. If canceled prior to completion, K-Com Technologies will return Customer's down payment less material, job costs and labor costs unless cancellation is due to uncured breach. If cancellation is due to uncured breach on part of K-Com Technologies, Customer's down payment will be returned in full. If canceled prior to completion, Customer will be responsible to reimburse K-Com Technologies for all work completed through the cancellation date. This included all labor, material, miscellaneous costs, overhead and profits.

Signature

The customer hereby agrees to all of the terms set forth in this document. Upon execution of this document pursuant to the terms herein, the customer understands that this document becomes a binding and enforceable agreement. This agreement contains the entire agreement between and among the parties relating to the subject matter hereof, and may not be modified except by a written instrument signed by all Parties. This agreement is executed without reliance upon any representation by any party or any representative thereof, except as expressly stated herein. The customer warrants and represents that it is fully authorized and empowered to enter into and execute this agreement, and that no further authorization, whether individual or corporate, is necessary or required. The individual who signs this agreement represents and warrants that he or she has full authority to bind the customer.

I understand that this Proposal, when signed below, serves as an agreement between K-Com Technologies and the customer, and is subject to the terms and conditions set forth therein, except as expressly modified in this Proposal.

Sign Name: _____ Date: _____

Print Name: _____

Title: _____

Company: _____

Possible Bid Results – Parking Lots and Roadways Improvement

On June 2, 2026, bids were opened for Capital Development Board (CDB) Project 810-046-021: Parking Lots and Roadways Improvements. Two bids were received, but the CDB has not yet given their recommendation. If results are received prior to the June 23, 2026 Board Meeting, a recommendation to the Board will be presented.



**ILLINOIS
VALLEY**
COMMUNITY
COLLEGE

MEMORANDUM

TO: Dr. Tracy Morris
FROM: Kathy Ross *K Ross*
DATE: May 12, 2026
SUBJECT: Renewal of Lease for BEST

The Executive Director of Business Employment Skills Team, Inc. (BEST), Carrie Folken, has approved a renewal of their current lease for space with IVCC. Currently, BEST utilizes rooms C327 - C336 consisting of 1,485 square feet. The renewal consists of:

- Annual rent of \$20,790 per year at a \$14.00/sq. ft. rate.
- Lease term is now July 1, 2026 through June 30, 2029.

With your and the Board's consent, we will proceed with the lease agreement as described.

Thank you for your consideration on this matter.

Change Orders for Asbestos Abatement – 2026 Campus Renovations

To be in compliance with Board Policy 4.11, the administration wishes to advise the Board of Trustees of the following Change Order to the Asbestos Abatement – 2026 Campus Renovations project:

Previous contract sum:	\$157,878.00
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Change Order:	
Additional work not on original specs	\$4,200.00
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New contract sum:	\$162,078.00

This change order does not exceed the \$25,000 approval limit and falls below the 10% limit needed for Board approval.

KPI 4: Resource Management

HUMAN RESOURCES REPORT
Tuesday, June 23, 2026

Information Item 26.3

Appointments							
Name	Title	Status / Classification	Start Date at College	Wage/ Annualized Salary	Requires Board Action	Reason	
Phalen, Jeannette	HFS Instructor	PT / Faculty	5/26/2026	\$957.84 / credit hour	No	Rehire	
Rivara, Kelsey	NSB Instructor	PT / Faculty / Temp	6/8/2026	\$688/credit hour	No	Rehire	
Quinn, Christine	Special Populations Transition Specialist	FT / Academic Support	6/22/2026	\$23.00 / hour	No	New Hire	
Dixon, Makenzie	HR Generalist	FT / Professional	7/1/2026	\$28.35 / hour	No	New Hire	
Martinez, Jorge	Assistant Coach, Men's Soccer	PT / Athletics	7/1/2026	\$4,000 stipend	No	New Hire	
Romano, Natalie	Temporary Faculty Prep	Temp / PT Faculty	mid-July	\$900 stipend (1 credit hour)	No	full-time faculty prep (see Transfer Section)	
Changes / Internal Transfers							
Name	Title	Status / Classification	Start Date at College	Status Change Date	Wage/ Annualized Salary	Requires Board Action	Reason
Lamboley, Wendy	Anatomy and Physiology Instructor	FT / Faculty	01/11/2024 (most recent)	8/13/2026	\$85,187	Yes	part-time to full-time; new position (re-allocated from vacancy in History with Jeff Spanbauer's retirement)
Straughn, Jenna	Dental Instructor	FT / Faculty	5/12/2025	8/13/2026	\$52,651	Yes	part-time to full-time; new position
Romano, Natalie	Laboratory Instructor, Physical Science Lab E, Tenure Track	FT / Faculty	mid-July	8/13/2026	\$70,830	Yes	New Hire; replacing Larry Ault (retiring)
Buckley, Lexis	Program Manager - Accelerated Career Programs	PT / Professional-Technical	11/28/2022	7/1/2026	\$26.32 / hour	No	full-time to part-time status
Lewis, Justin	Tutoring Lead	PT / Academic Support	2/6/2023	6/15/2026	\$24.28 / hour	No	Internal Transfer
Separations / Retirements							
Name	Title	Status / Classification	Start Date at College	Last Day Worked	Wage / Annualized Salary	Requires Board Action	Reason
Ford, Amaron	Asst. Coach, Men's Basketball	PT / Athletics	9/4/2025	4/15/2026	\$4,000 stipend	No	Resignation
Walk, Jacob	Welding Lab Assistant	PT / Academic Support	1/20/2026	5/7/2026	\$26.57 / hour	No	Resignation
Leynaud, Donald	Biology Instructor	PT / Faculty	8/15/2016	5/14/2026	\$883.75 / credit hour	No	Resignation
Reiter, Rebecca	Social Work Instructor	PT / Faculty	12/5/2023	5/14/2026	\$738.78 / credit hour	No	Resignation
Dasenbrock, Amber	Dental Instructor	PT / Faculty	7/21/2025	5/16/2026	\$688 / credit hour	No	Resignation
Eccles, Kim	WFD Instructor	PT / Faculty	4/1/2008	5/16/2026	\$993.28 / credit hour	No	Retirement
Ruiz, Mercedes	Financial Aid Advisor	FT / Support Staff	9/15/2025	6/18/2026	\$21.13 / hour	No	Resignation



College Core Values

Achieving Excellence through our Core Values (acronym is I-CARE)

Integrity

Compassion

Accountability

Respect

Equity

Vision Statement

Illinois Valley Community College will foster personal and professional growth and well-being for our students and community through growing programs, updated facilities, and educational innovation.

Mission Statement

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.