

ILLINOIS VALLEY

COMMUNITY COLLEGE

**815 North Orlando Smith Road
Oglesby, IL 61348-9692**

Board Meeting A G E N D A

**Tuesday, October 20, 2026
Board Room
4:30 p.m.**

NOTE:

If you are unable to attend this meeting, or if you have questions regarding the agenda, please call the President's office, 224-0402.

MISSION STATEMENT

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.

BOARD AGENDA ITEMS

January

February

Authorize Budget Preparation
Reduction in Force
Tuition and Fee Review
Three-year Financial Forecast
Tenure Recommendations
ICCTA Award Nominations
(Alumnus, Student Trustee, Ethical)

March

Reappointment of Non-tenured Faculty
President's Evaluation
ICCTA Award Nominations
(FT/PT Faculty, Student Essay,
Business/Industry)

April

Board of Trustees Election (odd years)
Organization of Board (odd years)

May

Budget Adjustments
President's Contract Review
Vice Presidents' Contract Renewals

June

Authorization of Continued Payment for
Standard Operating Expenses
College Insurance

July

Tentative Budget
a. Resolution Approving Tentative Budget
b. Authorization to Publish Notice of
Public Hearing
RAMP Reports
Athletic Insurance
Board of Trustees Election Resolution (even
years)

August

Budget
a. Public Hearing
b. Resolution to Adopt Budget

September

Cash Farm Lease

October

Authorize Preparation of Levy
Protection, Health, and Safety Projects
Audit Report
Approval of College Calendar (even years)

November

Adopt Tentative Tax Levy
Schedule of Regular Meeting Dates and Times
Student/Employee Demographic Reports

December

Adopt Tax Levy

Tentative Board Committee Meetings

Audit Finance Committee: January, April, June, and November
Planning Committee: February and October
Facilities Committee: May and August
Closed Session Meeting Minutes Committee: June and December

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees Meeting
Tuesday, October 20, 2026 – 4:30 p.m. – Board Room (C-307)

The meeting can be accessed by the public at link <https://ivcc-edu.zoom.us/j/82594038926>.

A G E N D A

1. Call to Order
2. Pledge of Allegiance
3. Moment of Silence
4. Roll Call
5. Approval of Agenda
6. Public Comment
7. Consent Agenda Items – Anyone may remove an item from the consent item list by requesting the chair to do so. Items removed will be discussed and voted upon immediately following passage of the remaining consent items.
 - 7.1 Approval of Minutes – September 15, 2026 Board Meeting (Pages 1-6)
 - 7.2 Approval of Bills - \$3,520,581.99
 - 7.2.1 Education Fund - \$2,353,883.66
 - 7.2.2 Operations and Maintenance Fund - \$214,902.13
 - 7.2.3 Operations and Maintenance (Restricted) - \$277,629.87
 - 7.2.4 Auxiliary Fund - \$448,509.42
 - 7.2.5 Restricted Fund - \$90,930.62
 - 7.2.6 Audit Fund - \$15,512.73
 - 7.2.7 Liability, Protection, and Settlement Fund - \$116,133.68
 - 7.2.8 Grants, Loans, and Scholarships - \$3,079.88
 - 7.3 Treasurer's Report (Pages 7-29)
 - 7.3.1 Financial Highlights (Pages 8-9)
 - 7.3.2 Balance Sheet (Pages 10-11)
 - 7.3.3 Summary of FY27 Budget by Fund (Pages 12-20)
 - 7.3.4 Budget to Actual by Budget Officers (Page 21)
 - 7.3.5 Statement of Cash Flows (Page 22)
 - 7.3.6 Investment Status Report (Pages 23-27)
 - 7.3.7 Disbursements - \$5,000 or more (Pages 28-29)
 - 7.4 Personnel – Stipends for Pay Periods Ending September 5, 2026 and September 19, 2026 (Pages 30-32)

8. Student Trustee's Report
9. President's Report
10. Committee Reports
11. Resolution Providing for the Issue of Not to Exceed \$3,600,000 General Obligation Community College Bonds for the Purpose of Increasing the Working Cash Fund of the District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the proposed sale of said bonds to the purchaser thereof (Pages 33-63)
12. College Calendars for 2027-2028 and 2028-2029 (Pages 64-72)
13. Resolution Authorizing Preparation of the 2026 Tax Levy (Page 73)
14. High Deductible Health Plan (HDHP) Health Savings Accounts/Health Reimbursement Accounts-CY2027 (Page 74)
15. Transfer of Funds – Working Cash (Page 75)
16. Purchase Request – Campus Print Management and Equipment Refresh (Page 76)
17. Purchase Request – TouchNet Payment Gateway Renewal (Page 77)
18. Purchase Request – Darktrace Managed Detection and Response Renewal (Page 78)
19. Purchase Request – Classroom Audio/Visual (A/V) Technology (Page 79)
20. Twin City Energy Services, Inc. Proposal of Natural Gas Purchase (Page 80)
21. Purchase Request – Furniture for 2026 Campus Renovations (Page 81)
22. Naming of the Innovation Lab for the Dr. Alfred E. Wisgoski Agricultural Education Center (Page 82)
23. Approval – Board Policy 03.25 Payment of Non-credit Instructional Staff (Pages 83-84)
24. Approval – Board Policy 04.05 Long-Term Debt Management (Pages 85-89)
25. Approval – Board Policy 06.25 Sex Offender Registration (Pages 90-92)
26. Approval – Board Policy 06.26 Murderer and Violent Offender Against Youth Registration (Pages 93-94)
27. Items for Information (Page 95-97)
 - 27.1 Change Orders – Dr. Alfred E. Wisgoski Agricultural Education Center (Page 95)
 - 27.2 Board Policy 04.12 Bookstore (Page 96)
 - 27.3 Employee Report (Page 97)
28. Trustee Comment
29. Closed Session – 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending or imminent litigation; 3) collective negotiating matters; and 4) closed session minutes.

30. Possible Ratification of American Federation of Teachers Local 1810 Contract
31. Approve and Retain – Closed Session Minutes – August 20, 2026, August 25, 2026, August 31, 2026, and September 15, 2026
32. Other
33. Adjournment

ILLINOIS VALLEY COMMUNITY COLLEGE

Board of Trustees

Minutes of Regular Meeting

September 15, 2026

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 4:30 p.m. on Tuesday, September 15, 2026 in the Board Room (C307) at Illinois Valley Community College.

Members Physically Present:

Jay K. McCracken, Chair
Angela M. Stevenson, Vice Chair
Maureen O. Rebholz, Secretary
Everett J. Solon
Rebecca Donna
William F. Hunt
Lynda Marlene Moshage
Jacy L. Miller, Student Trustee

Members Virtually Present:

Members Telephonically Present:

Members Absent:

Others Physically Present:

Tracy Morris, President
Kathy Ross, Vice President for Business Services and Finance
Mark Grzybowski, Vice President for Student Services
Walt Zukowski, Attorney

Others Virtually Present:

MOMENT OF SILENCE

A moment of silence was held to remember Dorothy Schultz, mother of Gerilynn Schultz, Facilities Supervisor and Eugene Schultz, Maintenance and former welding student Octavio Rocha, fondly remembered by welding faculty Theresa Molln.

CONDUCT OF PUBLIC HEARING CONCERNING THE INTENT OF THE BOARD OF TRUSTEES TO SELL NOT EXCEED \$3,600,000 WORKING CASH BONDS FOR THE PURPOSE OF INCREASING THE WORKING CASH FUND OF THE DISTRICT

It was moved by Ms. Stevenson and seconded by Mr. Hunt to suspend rules temporarily to allow for public hearing to receive comments regarding the Board's intent to sell not to exceed \$3.6 million bonds to increase the Working Cash Fund of the District.

Student Advisory Vote: "Aye" – Ms. Miller. Roll Call Vote: "Ayes" – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. "Nay" – none. Motion carried.

ANY FURTHER BOARD COMMENT ABOUT THE BOND SALE

None

JKM

MOR

PUBLIC WRITTEN OR ORAL TESTIMONY ABOUT THE BOND SALE

None

ADJOURN THE HEARING AND RETURN TO REGULAR SESSION

It was moved by Dr. Rebholz and seconded by Dr. Donna to adjourn the hearing and return to regular session

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

APPROVAL OF AGENDA

It was moved by Mr. Hunt and seconded by Mr. Solon to approve the agenda.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

PUBLIC COMMENT

None

CONSENT AGENDA ITEMS

It was moved by Ms. Moshage and seconded by Mr. Solon to approve the consent agenda, as presented.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

The following items were approved in the consent agenda:

Approval of Minutes – August 20, 2026 Special Board Meeting, August 25, 2026 Board Meeting, and August 31, 2026 Special Board Meeting

Approval of Bills - \$2,283,603.57

Education Fund - \$1,071,061.80; Operations and Maintenance Fund - \$427,098.01; Operations and Maintenance (Restricted) - \$391,761.14; Auxiliary Fund - \$137,157.78; Restricted Fund - \$109,976.10; Liability, Protection, and Settlement Fund - \$145,672.74; Grants, Loans, and Scholarships - \$876.00.

Treasurer’s Report

Personnel

Approved stipends for pay periods ending August 8, 2026 and August 22, 2026.

STUDENT TRUSTEE’S REPORT

Ms. Miller stated Student Government petitions for the Freshman Election are now available. Positions available are one Freshman Representative and two Freshman Programming Board members. Elections will be held on September 24 and 25. Spirit Day has been postponed until

September 23 due to inclement weather predictions. Awards night will be held this Thursday, September 17. Ms. Miller had the opportunity to attend the Broadway musical Dirty Dancing.

PRESIDENT'S REPORT

Dr. Morris gave an update on construction progress and campus improvements since last month.

Hispanic Heritage Month events began today with Mexican Hot Cocoa and Sweet Treats. Several more events will take place through October 12.

Another Small Business Accelerator course begins tonight. This practical 8-week program is designed for new business owners.

Jacobs Library has a new web page and brought back the Chat with a Librarian feature. Unveiling of the new Eagle logo will be held September 16 in the Student Life Space. Dr. Morris and Tracy Beattie were recently featured in a WCMY interview on the Dr. Alfred E. Wisgoski Agricultural Education Center.

Five IVCC students immersed themselves in new cultures, while studying in Europe and Central America this summer. The first issue of the IV Leader is available and includes an article by Student Trustee Jacy Miller.

The new Student Resource Hub, as of August 24, had 70 active learners in the prior 7 days. 100% said the topics were important or very important in helping prepare them to learn. Heather Crawley has provided 6 technology orientations to dual credit and Get Set Students, as well as supporting 479 students taking CSP 0002, orientation class, for this first time this Fall.

Eighteen students participated in the first session of the Ottawa Network of Young Executives (ONYX) Future Leaders Series. A Retirees Breakfast was held on August 27 with record attendance.

Dr. Morris noted the great work done by employees over the Summer. Greg Whightsil and Scott Fox completed Fanuc robotic trainings; Richard Marko completed Phase 1, 2, and 3 courses in EV; Art Koudelka, Dorene Data, Greg Whightsil, Steve Gibson, and Theresa Molln participated in Summer Camp sessions; Congratulations to Crystal Credi, Dean of Student Success, and her team for securing an \$80,000 grant for mental health support; and thank you to Wayne Duerkas for working on the University of Illinois Chicago transfer admission agreement.

Kudos to Dawn Lockwood, Heather Seghi, and Amber Fox for their work in developing a Part-Time Faculty Onboarding pilot. It will include a 3-hour in-person pre-semester orientation and a Brightspace Part-Time Faculty Academy. Future plans are to implement a mentoring component.

COMMITTEE REPORTS

None.

TRANSFER OF FUNDS – WORKING CASH

It was moved by Mr. Hunt and seconded by Dr. Rebholz to approve the transfer of \$126,412.12 from the Working Cash Fund to the Operations and Maintenance Fund to cover the expenses listed. Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

STUDENT SUPPORT SERVICES – PROJECT SUCCESS – LOCAL MATCH

It was moved by Ms. Miller and seconded by Dr. Donna to approve the annual \$10,000 transfer from the Education Fund (Fund 01) to Restricted Funds (Fund 06) for the Student Support Services (TRiO) grant for FY2027.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

APPROVAL – BOARD PROCEDURE 01.15.00 BOARD TRAVEL, CONFERENCE, AND MEETING EXPENSES

It was moved by Mr. Solon and seconded by Ms. Moshage to approve the Board procedure, as presented.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

APPROVAL – BOARD POLICY 04.14 ETHICS RESOLUTION

It was moved by Dr. Donna and seconded by Dr. Rebholz to approve the Board policy, as presented.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

APPROVAL – BOARD POLICY 04.15 CONFLICT OF INTEREST

It was moved by Mr. Hunt and seconded by Ms. Stevenson to approve the Board policy, as presented.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

APPROVAL – BOARD POLICY 04.17 MILEAGE REIMBURSEMENT

It was moved by Mr. Solon and seconded by Ms. Moshage to approve the Board policy, as presented.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

FACULTY RESIGNATION – KATHRYN TEASON, CMA PROGRAM COORDINATOR

It was moved by Dr. Rebholz and seconded by Ms. Stevenson to accept the resignation of Kathryn Teason, CMA Program Coordinator, effective August 16, 2026.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

POSSIBLE APPROVAL – SCHOOL RESOURCE OFFICER INTERGOVERNMENTAL AGREEMENT

It was moved by Dr. Donna and seconded by Ms. Moshage to approve an Intergovernmental Agreement for the School Resource Officer with the City of Oglesby, as presented.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

ITEMS FOR INFORMATION

Mr. McCracken pointed out the information items on pages 62-70 of the Board book.

TRUSTEE COMMENT

Ms. Moshage stated she had the opportunity to participate in an incredible study abroad site visit this summer in Italy. Students participating in this study abroad opportunity would spend one month in Italy taking 2 classes for 7 credits.

CLOSED SESSION

Mr. McCracken requested a motion and a roll call vote at 5:11 p.m. to enter into a closed session to discuss: 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending or imminent litigation; 3) collective bargaining; and 4) closed session minutes.

It was moved by Ms. Stevenson and seconded by Mr. Solon to enter into a closed session.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

The Board entered closed session at 5:16 p.m.

It was moved by Ms. Stevenson and seconded by Mr. Hunt to return to the regular meeting.

Student Advisory Vote: “Aye” – Ms. Miller. Roll Call Vote: “Ayes” – Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, and Mr. McCracken. “Nay” – none. Motion carried.

The regular meeting resumed at 6:37 p.m.

POSSIBLE APPROVAL – COLLECTIVE BARGAINING AGREEMENT

No action taken on this item.

CLOSED SESSION MINUTES

No action taken on this item.

OTHER

None

ADJOURNMENT

Mr. McCracken declared the meeting adjourned at 6:37 p.m.

Jay K. McCracken, Board Chair

Dr. Maureen O. Rebholz, Secretary



**ILLINOIS
VALLEY
COMMUNITY
COLLEGE**

DISTRICT NO. 513

TREASURER'S REPORT

September 2026

Kathy Ross
V.P. for Business Services and Finance/Treasurer

Eric Johnson
Controller

FINANCIAL HIGHLIGHTS – September 2026

Revenues

- As of September 25, Fall 2026 credit hours are 24,725, compared to 25,391.5 for Fall 2025 at this time last year. This is a 2.62 percent decrease year over year. Total credit hours for the fiscal year are currently at 29,293 or 54.7 percent of the budgeted 53,600 credit hours.
- Total tax collections as of September 30 are \$13,402,647 of the \$16,511,662 levy plus the \$1,672,222 bond for a total levy of \$18,183,884.
- Corporate Personal Property Replacement Tax (CPPRT) receipts as of September 30 were \$444,925 or 24.2 percent of the budgeted \$1,841,623.
- Investment income as of September 30 is \$181,779 or 8.4 percent of the budgeted \$1,531,623. Overall yield comparison is 3.643 as of September 30 compared to a year ago, 3.967.

Expenses

- Overall, expenses are running at 26.3 percent of budget.
- Information Technologies is running at 37.9 percent; however, several annual software support renewals are paid in July.
- Learning Resources is running at 30.0 percent; however, several annual software support renewals are paid in July and August.
- Risk Management is running at 49.9 percent; however, insurance renewals are paid in July.
- Financial Aid is running at 44.2 percent; Fall disbursement of financial aid was disbursed in September.
- Tuition waivers is running at 55.5 percent; it includes the fall semester waivers.
- Bookstore is running at 48.7 percent; it includes the fall E-campus bill.

Protection, Health & Safety Projects

- The 2025 Campus Renovations are almost complete. A few small issues were identified in the Microbiology area. DKA has reached out to Vissering to schedule work for follow-up items. This may include an additional change order.
- The 2026 Campus Renovations include Interior Lighting (Phase II), IT Relocation/Renovation, Academic Support Center (ASC) Renovation (Phase I). The Board of Trustees approved the base bid of \$3,547,000 from Lite Construction, Inc. Lite Construction has completed drywall/taping and will begin painting for Building E (IT Renovation). In Building A (ASC) framing and MEP Rough-In are currently being worked on. The elevator delivery is on track for late November. Current schedule has substantial completion for Building E in mid-December and Building A in late December. The CTC lighting is set to begin in early November. The Lighting, Asbestos Abatement, and Elevator portions will be PHS. All other costs will be paid with fund balance reserves and bond proceeds.

Other Building, Grant, and IT Work

- The Ag. Education Center began on September 8, 2025. We received the fourth and fifth payment requests from EDA and we are currently at 90 percent of the total grant expended. A final payment request will be submitted when the project is completed. Paving has been completed with the exception of the parking lot. It will be completed at a later date. Drywall and taping are currently being worked on.
- Work began for the CDB Parking Lot Project in Lot 7 on August 31st. Parking detour signs were posted along the interior roadways and on the website. Lot 7 was re-opened on

September 14. There was a delay in other parts of the project mainly due to weather. Work resumed in late September for Lot 8 (ADA), Truck Driver Training and Building J lots as well as returning Lot 3 to green space. It is anticipated that Lot 8 (ADA) will re-open on October 5. Substantial completion of the project is expected by the end of October 2026.

Illinois Valley Community College District No. 513
Combined Balance Sheet
All Fund Types and Account Groups
September 30, 2026
Unaudited

	Governmental Funds Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Assets and Other Debits								
Cash and cash equivalents	\$ 6,831,799	\$ 5,471,724	\$ 1,236,536	\$ 234,936	\$ 581,001	\$ -	\$ -	14,355,996
Investments	14,755,070	5,881,808	-	-	449,157	-	-	21,086,035
Receivables								-
Property Taxes	13,600,292	2,843,959	1,666,188	-	-	-	-	18,110,439
Governmental claims	-	0	-	-	34,626	-	-	34,626
Tuition and fees	7,812	-	-	453,644	-	-	-	461,455
Lease	86,156							
CCHC Dividend	2,324,553							
Due from other funds	3,096,250	88	-	42,991	8,749	-	-	3,148,078
Due to/from student groups	-	-	-	-	59,700	-	-	59,700
Bookstore inventories	-	-	-	89,676	-	-	-	89,676
Other assets	188,657	83,848	-	5,378	-	-	-	277,884
Deferred Outflows	-	-	-	-	-	-	858,469	858,469
Fixed assets - net	-	-	-	160,162	-	69,590,860	-	69,751,022
Other debits								-
Amount available in								-
Debt Service Fund	-	-	-	-	-	-	-	-
Amount to be provided								-
to retire debt	-	-	-	-	-	-	10,102,471	10,102,471
Total assets and deferred outflows	\$ 40,890,590	\$ 14,281,427	\$ 2,902,724	\$ 986,786	\$ 1,133,232	\$ 69,590,860	\$ 10,960,940	\$ 140,746,560

Illinois Valley Community College District No. 513
Combined Balance Sheet
All Fund Types and Account Groups
September 30, 2026
Unaudited

	Governmental Funds Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)	
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt		
Liabilities									
Accounts payable	45,836	-	-	-	7,357	-	-	53,193	
Accrued salaries & benefits	2,282,428	42,855	-	21,074	-	-	-	2,346,357	
Post-retirement benefits & other	152,787	1,511	-	6,600	-	-	-	160,898	
Unclaimed property	8,393	-	-	-	-	-	-	8,393	
Due to other funds	45,403	1,561,880	-	414,920	1,125,875	-	-	3,148,079	(0)
Due to student groups/deposits	76,367	-	-	-	-	-	-	76,367	
Current Portion-Capital Lease	-	-	-	49,535	-	-	285,286	334,821	
Current Portion-SBITA	-	-	-	-	-	-	672,395	672,395	
Accrued Interest	-	-	-	-	-	-	70,104	70,104	
Bond Payable	-	-	-	-	-	-	1,610,000	1,610,000	
Capital Lease Payable	-	-	-	83,313	-	-	345,955	429,268	
SBITA Payable	-	-	-	-	-	-	100,629	100,629	
Deferred inflows	-	-	-	-	-	-	-	-	
Property taxes	6,802,375	1,422,451	833,373	-	-	-	-	9,058,199	
Tuition and fees	3,084	-	-	47,270	-	-	-	50,353	
Grants	-	-	-	-	-	-	-	-	
Lease Receivable	86,156	-	-	-	-	-	-	86,156	
OPEB	-	-	-	-	-	-	3,525,791	3,525,791	
OPEB long term debt	-	-	-	-	-	-	4,350,779	4,350,779	
Total Liabilities	9,502,830	3,028,697	833,373	622,711	1,133,232	-	10,960,940	26,081,783	
Net Position/Net Assets									
Net investment in general fixed assets	-	-	-	-	-	69,590,860	-	69,590,860	
Fund balance	-	-	-	-	-	-	-	-	
Reserved for restricted purposes	-	11,252,730	-	-	-	-	-	11,252,730	
Reserved for debt service	-	-	2,069,351	-	-	-	-	2,069,351	
Unreserved	31,387,760	-	-	364,076	-	-	-	31,751,836	
Total liabilities and net position	\$ 40,890,590	\$ 14,281,427	\$ 2,902,724	\$ 986,787	\$ 1,133,232	\$ 69,590,860	\$ 10,960,940	\$ 140,746,560	

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the three months ended September 30, 2026
Unaudited

	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Restricted Fund	Debt Service Fund	Auxiliary Enterprise Fund	Restricted Purposes Fund	Working Cash Fund	Audit Fund	Liability Protection & Settlement Fund	Total (Memorandum Only)
Actual Revenue	\$ 14,720,027	\$ 2,000,144	\$ 747,301	\$ 1,235,977	\$ 793,588	\$ 2,714,084	\$ 54,818	\$ 38,182	\$ 1,326,968	\$ 23,631,090
Actual Expenditures	7,586,492	1,500,322	435,898	-	765,527	2,743,973	702	15,513	686,991	13,735,418
Other Financing Sources (Uses)	(10,250)	198,203	-	-	250	10,000	(198,203)	-	-	-
Excess (deficit) of Revenues and other financing sources over expenditures and other financing uses	7,123,286	698,024	311,404	1,235,977	28,311	(19,889)	(144,086)	22,670	639,977	9,895,672
Fund balances July 1, 2026-estimated	21,022,578	2,756,893	2,814,596	833,453	510,561	358,926	6,895,710	41,192	779,294	36,013,203
Fund balances September 30, 2026	<u>\$ 28,145,864</u>	<u>\$ 3,454,917</u>	<u>\$ 3,126,000</u>	<u>\$ 2,069,430</u>	<u>\$ 538,872</u>	<u>\$ 339,037</u>	<u>\$ 6,751,624</u>	<u>\$ 63,862</u>	<u>\$ 1,419,271</u>	<u>\$ 45,908,875</u>

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the three months ended September 30, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	9/30/2026	FY2027	25.0%	9/30/2025	FY2026	25.0%
EDUCATION FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 8,613,000	\$ 11,896,896	72.4%	\$ 9,095,585	\$ 11,612,940	78.3%
Corporate Personal Property Replacement Tax	378,186	1,565,380	24.2%	281,314	1,558,496	18.1%
Tax Increment Financing Distributions	185,101	450,000	41.1%	157,669	357,000	44.2%
Total Local Government	9,176,287	13,912,276	66.0%	9,534,568	13,528,436	70.5%
State Government:						
ICCB Credit Hour Grant	524,321	1,878,343	27.9%	463,354	2,009,101	23.1%
Equalization Grant	12,500	50,000	25.0%	12,500	50,000	25.0%
Career/Technical Education Formula Grant	124,825	250,706	49.8%	-	246,384	0.0%
Other	-	-	-	-	-	-
Total Statement Government	661,646	2,179,049	30.4%	475,854	2,305,485	20.6%
Federal Government						
PELL Administrative Fees	-	8,650	0.0%	-	6,000	0.0%
Total Federal Government	-	8,650	0.0%	-	6,000	0.0%
Student Tuition and Fees:						
Tuition	4,067,172	7,759,493	52.4%	4,099,791	7,249,704	56.6%
Fees	634,268	1,245,866	50.9%	624,800	1,084,212	57.6%
Total Tuition and Fees	4,701,440	9,005,359	52.2%	4,724,592	8,333,916	56.7%
Other Sources:						
Public Service Revenue	59,234	296,550	20.0%	42,560	303,450	14.0%
Other Sources:	121,420	1,178,980	10.3%	250,622	871,265	28.8%
Total Other Sources	180,654	1,475,530	12.2%	293,182	1,174,715	25.0%
TOTAL EDUCATION FUND REVENUE	\$ 14,720,027	\$ 26,580,864	55.4%	\$ 15,028,195	\$ 25,348,552	59.3%
EDUCATION FUND EXPENDITURES						
Instruction:						
Salaries	2,425,980	9,134,166	26.6%	2,308,433	8,911,809	25.9%
Employee Benefits	450,874	1,926,205	23.4%	415,265	1,755,963	23.6%
Contractual Services	40,561	235,145	17.2%	40,444	212,551	19.0%
Materials & Supplies	67,146	643,343	10.4%	85,262	614,693	13.9%
Conference & Meeting	14,900	326,634	4.6%	15,718	305,045	5.2%
Fixed Charges	32,362	103,750	31.2%	31,724	103,750	30.6%
Capital Outlay	920	49,000	0.0%	-	-	0.0%
Other	55	415	0.0%	84	-	0.0%
Total Instruction	3,032,799	12,418,658	24.4%	2,896,930	11,903,811	24.3%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the three months ended September 30, 2026
Unaudited

	9/30/2026	Annual Budget FY2027	Actual/Budget 25.0%	9/30/2025	Annual Budget FY2026	Actual/Budget 25.0%
Academic Support:						
Salaries	383,940	1,475,931	26.0%	349,084	1,444,903	24.2%
Employee Benefits	48,656	212,289	22.9%	48,395	207,395	23.3%
Contractual Services	74,313	631,162	11.8%	70,991	284,949	24.9%
Materials & Supplies	93,206	197,790	47.1%	80,327	485,451	16.5%
Conference & Meeting	769	37,075	2.1%	2,535	21,068	12.0%
Utilities	12,825	45,743	28.0%	12,682	42,750	29.7%
Capital Outlay	-	-	0.0%	-	-	-
Other	-	-	0.0%	-	-	-
Total Academic Support	613,709	2,599,991	23.6%	564,013	2,486,516	22.7%
Student Services:						
Salaries	487,504	1,991,640	24.5%	449,387	1,970,636	22.8%
Employee Benefits	99,104	470,433	21.1%	92,494	403,128	22.9%
Contractual Services	54,410	134,333	40.5%	35,376	112,872	31.3%
Materials & Supplies	18,049	134,419	13.4%	17,291	124,317	13.9%
Conference & Meeting	7,226	64,535	11.2%	5,616	61,500	9.1%
Utilities	72	-	0.0%	100	-	-
Total Student Services	666,366	2,795,359	23.8%	600,264	2,672,453	22.5%
Public Services/Continuing Education:						
Salaries	112,021	425,876	26.3%	108,271	417,891	25.9%
Employee Benefits	23,371	70,773	33.0%	24,205	95,690	25.3%
Contractual Services	63,681	322,000	19.8%	51,449	307,000	16.8%
Materials & Supplies	34,219	84,600	40.4%	23,461	81,500	28.8%
Conference & Meeting	940	12,000	7.8%	3,324	11,600	28.7%
Utilities	-	-	0.0%	-	-	-
Other	-	-	0.0%	-	-	-
Total Public Services/Continuing Education	234,232	915,249	25.6%	210,710	913,681	23.1%
Institutional Support:						
Salaries	783,809	2,918,874	26.9%	730,975	2,769,954	26.4%
Employee Benefits	200,504	802,965	25.0%	191,920	738,543	26.0%
Contractual Services	990,302	1,599,413	61.9%	940,844	1,303,210	72.2%
Materials & Supplies	157,532	639,807	24.6%	186,528	596,648	31.3%
Conference & Meeting	7,329	130,407	5.6%	15,736	108,133	14.6%
Utilities	6,823	16,750	40.7%	12,725	16,150	78.8%
Capital Outlay	-	574,217	0.0%	-	2,452,964	-
Other	154,778	60,000	258.0%	140	45,500	0.3%
Provision for Contingency	-	211,000	0.0%	-	192,195	0.0%
Total Institutional Support	2,301,075	6,953,433	33.1%	2,078,869	8,223,297	25.3%
Scholarships, Grants and Waivers	738,311	1,330,000	55.5%	621,356	1,156,000	53.8%
TOTAL EDUCATION FUND EXPENDITURES	\$ 7,586,492	\$ 27,012,690	28.1%	\$ 6,972,143	\$ 27,355,758	25.5%
INTERFUND TRANSFERS - NET	\$ (10,250)	\$ (1,908,161)	0.5%	\$ (10,000)	\$ (95,758)	10.4%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the three months ended September 30, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	9/30/2026	FY2027	25.0%	9/30/2025	FY2026	25.0%
OPERATIONS & MAINTENANCE FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 1,449,702	\$ 1,999,478	72.5%	\$ 1,476,629	\$ 1,889,051	78.2%
Corporate Personal Property Replacement Tax	66,739	276,243	24.2%	49,644	271,256	18.3%
Tax Increment Financing Disbursements	61,700	150,000	41.1%	52,556	121,380	43.3%
Total Local Government	1,578,141	2,425,721	65.1%	1,578,829	2,281,687	69.2%
State Government:						
ICCB Credit Hour Grant	87,689	327,073	26.8%	81,768	350,898	23.3%
Total State Government	87,689	327,073	26.8%	81,768	350,898	23.3%
Student Tuition and Fees						
Tuition	318,926	594,317	53.7%	231,627	400,513	57.8%
Total Tuition and Fees	318,926	594,317	53.7%	231,627	400,513	57.8%
Other Sources:						
Facilities Revenue	10,266	102,254	10.0%	22,278	105,266	21.2%
Investment Revenue	5,121	131,263	3.9%	38,270	188,599	20.3%
Other	-	4,000	0.0%	(51)	4,000	-1.3%
Total Other Sources	15,388	237,517	6.5%	60,498	297,865	20.3%
TOTAL OPERATIONS & MAINTENANCE REVENUES	\$ 2,000,144	\$ 3,584,628	55.8%	\$ 1,952,722	\$ 3,330,963	58.6%
OPERATIONS & MAINTENANCE FUND EXPENDITURES						
Operations & Maintenance of Plant:						
Salaries	364,282	1,310,155	27.8%	293,756	1,235,390	23.8%
Employee Benefits	82,484	363,236	22.7%	70,705	344,705	20.5%
Contractual Services	43,591	180,500	24.2%	46,716	180,300	25.9%
Materials & Supplies	59,366	294,700	20.1%	19,840	315,500	6.3%
Conference & Meeting	-	1,800	0.0%	-	900	0.0%
Fixed Charges	334,681	329,500	101.6%	322,661	299,000	107.9%
Utilities	270,245	835,000	32.4%	105,194	701,000	15.0%
Capital Outlay	315,603	3,365,749	9.4%	692,347	1,246,441	55.5%
Provision for Contingency	-	26,425	0.0%	-	10,184	0.0%
Other	-	-	#DIV/0!	-	-	#DIV/0!
Total Operations & Maintenance of Plant	1,470,253	6,707,065	21.9%	1,551,219	4,333,420	35.8%
Institutional Support:						
Salaries	17,425	67,017	26.0%	12,645	67,243	18.8%
Employee Benefits	8,270	37,234	22.2%	6,692	41,080	16.3%
Contractual Services	2,746	2,900	94.7%	2,746	2,850	96.4%
Materials & Supplies	579	6,861	8.4%	1,232	6,011	20.5%
Fixed Charges	1,050	4,300	24.4%	-	4,300	0.0%
Other	-	-		-	-	
Total Institutional Support	30,070	118,312	25.4%	23,314	121,484	19.2%
TOTAL OPERATIONS & MAINTENANCE EXPENDITURES	\$ 1,500,322	\$ 6,825,377	22.0%	\$ 1,574,533	\$ 4,454,904	35.3%
INTERFUND TRANSFERS - NET	\$ 198,203	\$ 3,240,749	6.1%	\$ -	\$ -	#DIV/0!

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the three months ended September 30, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	9/30/2026	FY2027	25.0%	9/30/2025	FY2026	25.0%
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Local Government Sources:						
Current Taxes	\$ 742,791	\$ 1,028,123	72.2%	\$ 1,753,583	\$ 2,020,344	86.8%
State Government Sources	-	1,208,418	0.0%	-	208,478	0.0%
Federal Government Sources	-	1,791,533	0.0%	-	3,019,714	0.0%
Investment Revenue	4,510	103,039	4.4%	14,258	97,850	14.6%
Other	-	2,028,549	0.0%	-	-	0.0%
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) REVENUES	\$ 747,301	\$ 6,159,662	12.1%	\$ 1,767,840	\$ 5,346,386	33.1%
OPERATIONS & MAINTENANCE FUND RESTRICTED EXPENDITURES						
Contractual Services	39,646	3,646	0.0%	1,137	504,357	0.0%
Materials and Supplies	-	-	0.0%	-	-	0.0%
Fixed Charges	-	-	0.0%	-	-	0.0%
Capital Outlay	396,251	6,812,397	5.8%	689,148	5,537,695	12.4%
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) EXPENDITURES	\$ 435,898	\$ 6,816,043	6.4%	\$ 690,285	\$ 6,042,052	11.4%
INTERFUND TRANSFERS - NET	\$ -	\$ 498,686	0.0%	\$ -	\$ 930,000	0.0%
DEBT SERVICE FUND						
Local Government Sources:						
Current Taxes	\$ 1,233,907	\$ 1,672,222	73.8%	\$ -	\$ -	#DIV/0!
Investment Revenue	\$ 2,070	\$ 1,000	207.0%	\$ 10,526	\$ 8,000	131.6%
TOTAL DEBT SERVICE FUND REVENUES	\$ 1,235,977	\$ 1,000	123597.7%	\$ 10,526	\$ 8,000	131.6%
Debt Principal Retirement	-	1,610,000	0.0%	-	-	0.0%
Interest on Bonds	-	62,222	0.0%	-	-	0.0%
Fees	-	-	#DIV/0!	270	-	#DIV/0!
TOTAL DEBT SERVICE FUND EXPENDITURES	\$ -	\$ 1,672,222	0.0%	\$ -	\$ -	0.0%
INTERFUND TRANSFERS - NET	\$ -	\$ -	#DIV/0!	\$ -	\$ (930,000)	0.0%
AUXILIARY ENTERPRISES FUND REVENUE						
Service Fees	\$ 793,588	\$ 1,726,385	46.0%	\$ 818,045	\$ 1,569,624	52.1%
Investment Revenue	-	12,000	0.0%	-	14,000	0.0%
Other Revenue	-	200	0.0%	-	200	0.0%
TOTAL AUXILIARY ENTERPRISES FUND REVENUES	\$ 793,588	\$ 1,738,585	45.6%	\$ 818,045	\$ 1,583,824	51.6%
AUXILIARY ENTERPRISES FUND EXPENSES						
Salaries	82,674	356,678	23.2%	91,292	376,562	24.2%
Employee Benefits	11,104	45,531	24.4%	16,367	86,094	19.0%
Contractual Services	471,994	1,124,150	42.0%	484,569	1,017,530	47.6%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the three months ended September 30, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	9/30/2026	FY2027	25.0%	9/30/2025	FY2026	25.0%
Materials & Supplies	175,835	482,700	36.4%	197,415	480,435	41.1%
Conference & Meeting	13,421	44,116	30.4%	23,843	43,048	55.4%
Fixed Charges	9,149	71,623	12.8%	16,728	61,033	27.4%
Capital Outlay/Depreciation	-	-	0.0%	-	-	#DIV/0!
Other	1,350	-	#DIV/0!	-	-	#DIV/0!
TOTAL AUXILIARY ENTERPRISES EXPENDITURES	\$ 765,527	\$ 2,124,798	36.0%	\$ 830,213	\$ 2,064,702	40.2%
AUXILIARY ENTERPRISES INTERFUND TRANSFERS - NET	\$ 250	\$ 507,348	0.0%	\$ -	\$ 497,172	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the three months ended September 30, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	9/30/2026	FY2027	25.0%	9/30/2025	FY2026	25.0%
RESTRICTED PURPOSE FUND REVENUES						
State Government Sources	\$ 599,725	\$ 662,188	90.6%	\$ 102,030	\$ 755,243	13.5%
Federal Government Sources	2,067,099	5,077,585	40.7%	2,456,764	4,411,810	55.7%
Nongovernmental Gifts or Grants	38,586	-	0.0%	9,213	-	#DIV/0!
Other Revenue	8,674	2,000	433.7%	7,902	2,000	0.0%
TOTAL RESTRICTED PURPOSE FUND REVENUES	\$ 2,714,084	\$ 5,741,773	47.3%	\$ 2,575,909	\$ 5,169,053	49.8%
RESTRICTED PURPOSE FUND EXPENDITURES						
Instruction:						
Salaries	110,209	506,922	21.7%	110,068	527,642	20.9%
Employee Benefits	35,217	168,509	20.9%	30,862	184,541	16.7%
Contractual Services	106,216	76,014	139.7%	14,116	112,698	12.5%
Materials & Supplies	16,898	193,554	8.7%	15,021	155,752	9.6%
Conference & Meeting	9,822	132,801	7.4%	641	14,350	4.5%
Utilities	-	-	#DIV/0!	-	-	#DIV/0!
Capital Outlay	300,556	-		10,248	150,081	0.0%
Other	9,400	-		-	-	0.0%
Total Instruction	588,320	1,077,800	54.6%	180,956	1,145,064	15.8%
Academic Support						
Salaries	-	-	0.0%	-	-	0.0%
Employee Benefits	-	-	0.0%	-	-	0.0%
Contractual Services	-	-	0.0%	-	-	#DIV/0!
Materials and Supplies	-	-	0.0%	-	-	#DIV/0!
Conference & Meeting	-	-	0.0%	-	-	0.0%
Total Academic Support	-	-		-	-	#DIV/0!
Student Services:						
Salaries	65,397	241,325	27.1%	60,478	238,249	25.4%
Employee Benefits	16,253	71,741	22.7%	16,265	69,232	23.5%
Contractual Services	2,479	6,390	38.8%	3,535	6,290	56.2%
Materials & Supplies	1,405	2,850	49.3%	5,115	6,579	77.7%
Conference & Meeting	4,877	8,318	58.6%	574	9,398	6.1%
Utilities	-	-	0.0%	-	-	0.0%
Capital Outlay	-	-	0.0%	-	-	#DIV/0!
Tuition Waivers (TRIO Grant)	13,850	26,830	51.6%	13,650	27,706	49.3%
Total Student Services	104,260	357,454	29.2%	99,616	357,454	27.9%
Public Services/Continuing Education:						
Salaries	8,758	13,944	62.8%	13,732	76,115	18.0%
Employee Benefits	457	202	226.4%	329	3,246	10.1%
Materials and Supplies	510	13,727	3.7%	1,021	-	#DIV/0!
Contractual Services and Other	12,392	17,447	71.0%	54,862	81,040	67.7%
Total Public Services:	22,117	45,320	48.8%	69,943	160,401	43.6%
Operations & Maintenance of Plant:						
Contractual Services	-	-	#DIV/0!	-	-	0.0%
Capital Outlay	-	-	#DIV/0!	-	-	0.0%
Maintenance supplies	-	-	0.0%	-	-	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the three months ended September 30, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	9/30/2026	FY2027	25.0%	9/30/2025	FY2026	25.0%
Total Operations & Maintenance of Plant	-	-	0.0%	-	-	0.0%
Institutional Support:						
Salaries (Federal Work Study)	18,211	89,314	20.4%	17,131	94,193	18.2%
Contractual Services	-	-	#DIV/0!	-	-	#DIV/0!
Institutional Support	-	-	0.0%	-	-	0.0%
SURS on-behalf	-	-	0.0%	-	-	0.0%
Other	92	-	#DIV/0!	363	-	#DIV/0!
Total Institutional Support	18,303	89,314	20.5%	17,493	94,193	18.6%
Student Grants and Waivers (PELL & SEOG)	2,010,974	4,179,885	48.1%	2,488,882	3,419,941	72.8%
TOTAL RESTRICTED FUND EXPENDITURES	\$ 2,743,973	\$ 5,749,773	47.7%	\$ 2,856,891	\$ 5,177,053	55.2%
RESTRICTED INTERFUND TRANSFERS - NET	\$ 10,000	\$ 2,000	500.0%	\$ -	\$ 2,000	0.0%
WORKING CASH FUND REVENUES						
Bond Proceeds Revenue	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!
Investment Revenue	54,818	279,158	19.6%	60,681	195,000	31.1%
TOTAL WORKING CASH FUND REVENUES	\$ 54,818	\$ 279,158	19.6%	\$ 60,681	\$ 195,000	31.1%
Contractual Services	-	-	#DIV/0!	-	-	#DIV/0!
Other	702	-	#DIV/0!	950	-	0.0%
TOTAL WORKING CASH FUND EXPENDITURES	\$ 702	\$ -	0.0%	\$ 950	\$ -	0.0%
WORKING CASH INTERFUND TRANSFERS - NET	\$ (198,203)	\$ (2,287,208)	0.0%	\$ -	\$ (350,000)	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2027 Revenues & Expenditures by Fund
For the three months ended September 30, 2026
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	9/30/2026	FY2027	25.0%	9/30/2025	FY2026	25.0%
AUDIT FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 38,069	\$ 53,757	70.8%	\$ 37,274	\$ 49,628	75.1%
Investment Revenue	113	900	12.6%	343	750	45.7%
TOTAL AUDIT FUND REVENUES	38,182	54,657	69.9%	37,617	50,378	74.7%
AUDIT FUND EXPENDITURES						
Contractual Services	15,513	50,000	31.0%	15,000	47,200	31.8%
TOTAL AUDIT FUND EXPENDITURES	\$ 15,513	\$ 50,000	31.0%	\$ 15,000	\$ 47,200	31.8%
LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE						
Local Government Sources:						
Current Taxes	\$ 1,325,679	\$ 1,876,845	70.6%	\$ 1,312,474	\$ 1,684,416	77.9%
Investment Revenue	1,289	23,750	5.4%	5,906	27,000	21.9%
Other Revenue	-	-		-	-	0.0%
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE	1,326,968	1,900,595	69.8%	1,318,380	1,711,416	77.0%
LIABILITY, PROTECTION & SETTLEMENT FUND EXPENDITURES						
Student Services:						
Salaries	49,977	144,654	34.5%	42,951	141,837	30.3%
Employee Benefits	14,317	61,631	23.2%	11,357	72,558	15.7%
Contractual Services	6,336	159,188	4.0%	111,339	168,500	66.1%
Materials & Supplies	199	500	39.8%	492	500	98.4%
Total Student Services	70,829	365,973	19.4%	166,139	383,395	43.3%
Operations & Maintenance of Plant:						
Contractual Services	172,788	665,000	26.0%	168,852	678,780	24.9%
Materials & Supplies	251	700	35.8%	304	4,500	6.8%
Utilities	-	360	0.0%	68	300	22.6%
Total Operations & Maintenance of Plant	173,038	666,060	26.0%	169,224	683,580	24.8%
Institutional Support:						
Salaries	34,480	96,276	35.8%	26,597	91,717	29.0%
Employee Benefits	4,955	260,584	1.9%	4,817	231,897	2.1%
Contractual Services	248,655	185,000	134.4%	49,082	161,500	30.4%
Materials & Supplies	343	30,500	1.1%	8,160	11,500	71.0%
Conference & Meeting	716	10,500	6.8%	-	10,500	0.0%
Fixed Charges	153,975	328,700	46.8%	237,307	283,700	83.6%
Total Institutional Support	443,124	911,560	48.6%	325,963	790,814	41.2%
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND EXPENDITURES	\$ 686,991	\$ 1,943,593	35.3%	\$ 661,326	\$ 1,857,789	35.6%

Illinois Valley Community College District No. 513
Fiscal Year 2027 Budget to Actual Comparison
For the three months ended September 30, 2026
as of September 30, 2026
Unaudited

Department	Actual FY2027	Annual Budget FY2027	Actual/ Budget 25.0%
President	105,475	373,083	28.3%
Board of Trustees	5,067	19,700	25.7%
Marketing and Communications	148,880	667,429	22.3%
Foundation	69,029	265,765	26.0%
Continuing Education	236,893	915,249	25.9%
Non-Credit Workforce (Grant)	19,456	45,320	42.9%
Ottawa Center	29,419	163,282	18.0%
Facilities	1,845,280	9,130,597	20.2%
Information Technologies	1,474,466	3,887,708	37.9%
Institutional Effectiveness	73,406	282,023	26.0%
Academic Affairs	124,652	449,816	27.7%
Carl Perkins (Grant)	60,371	218,689	27.6%
Adult Education (Grant)	106,045	561,210	18.9%
REV-Up (Grant)	138,732	297,901	46.6%
Learning Resources	555,426	1,852,623	30.0%
Workforce Development Division	721,428	2,581,476	27.9%
Natural Sciences & Business Division	876,892	3,484,108	25.2%
Humanities & Fine Arts/Social Science Division	861,416	3,293,337	26.2%
Health Professions Division	729,653	3,020,911	24.2%
Enrollment Services	180,348	748,116	24.1%
Counseling & Student Success	300,869	1,155,183	26.0%
Student Services	62,876	265,022	23.7%
Financial Aid	2,094,862	4,735,442	44.2%
Career Services	16,052	62,635	25.6%
Athletics	108,538	454,048	23.9%
TRiO (Student Success Grant)	97,030	357,454	27.1%
Campus Security	154,038	651,060	23.7%
Business Services/General Institution	491,220	3,424,746	14.3%
DCEO-Ag Site work (Grant)	24,120	73,743	32.7%
Ag. Ed Center (Grant)	36,750	4,318,768	0.9%
Risk Management	462,124	926,560	49.9%
Tuition Waivers	738,311	1,330,000	55.5%
Food Service	50,101	338,000	14.8%
Purchasing	43,821	169,382	25.9%
Human Resources	65,130	282,048	23.1%
Bookstore	583,089	1,198,365	48.7%
Shipping & Receiving	29,751	118,312	25.1%
Copy Center	14,400	75,385	19.1%
Total FY27 Expenditures	13,735,418	52,194,496	26.3%

Illinois Valley Community College
Statement of Cash Flows
for the Month ended September 30, 2026

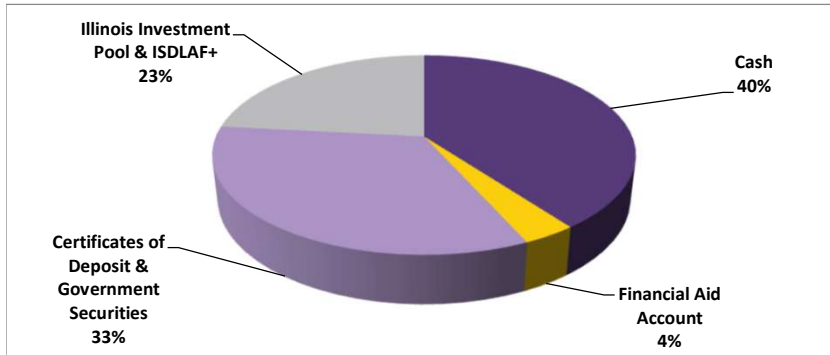
	EDUCATION	OP/MAINT	OP / MAINT. RESTRICTED	BOND & INTEREST	AUXILIARY	RESTRICTED	WORKING CASH	AUDIT	LIAB, PROT, & SETTLEMENT	GRNTS, LNS & SCHOLARSHIPS	TOTAL
Balance on Hand	\$ 7,091,963.50	\$ 221,136.32	\$ 586,313.78	\$ 983,893.59	\$ (5,724.23)	\$ (484,353.07)	\$ 1,458,041.68	\$ 45,881.48	\$ 445,371.43	\$ 248,551.23	\$ 2,050,841.99
Total Receipts	2,119,455.00	316,587.65	1,431,070.97	255,603.78	75,117.00	6,125.98	3,189.55	7,883.88	272,682.16	8,925.00	\$ 4,496,640.97
Total Cash	9,211,418.50	537,723.97	2,017,384.75	1,239,497.37	69,392.77	(478,227.09)	1,461,231.23	53,765.36	718,053.59	257,476.23	15,087,716.68
Due To/From Accts	-	-	-	-	-	-	-	-	-	-	-
Transfers/Bank CDs	1,266,731.35	-	-	-	-	684,612.99	-	-	-	(500.00)	1,950,844.34
Expenditures	(3,041,867.46)	(347,177.76)	(277,629.87)	-	(494,900.56)	(180,222.72)	-	(15,512.73)	(146,068.07)	(3,079.88)	(4,506,459.05)
ACCOUNT BALANCE	7,436,282.39	190,546.21	1,739,754.88	1,239,497.37	(425,507.79)	26,163.18	1,461,231.23	38,252.63	571,985.52	253,896.35	12,532,101.97
Deposits in Transit	(13,492.05)										(13,492.05)
Outstanding Checks	1,374,857.96										1,374,857.96
BANK BALANCE	8,797,648.30	190,546.21	1,739,754.88	1,239,497.37	(425,507.79)	26,163.18	1,461,231.23	38,252.63	571,985.52	253,896.35	13,893,467.88
Illinois Funds	5,009,310.42	233,051.62	-	-	-	49,266.94	68,292.29	-	-	449,157.02	5,809,078.29
ISDLAF+ Funds	1,527,254.43	14,222.56	107,852.06	-	-	-	169,743.74	-	-	-	1,819,072.79
ISDLAF+ CD's	3,879,548.00	-	-	-	-	-	1,439,500.00	-	-	-	5,319,048.00
ISDLAF+ WC Bond Funds	-	-	-	-	-	-	874,277.78	-	-	-	874,277.78
ISDLAF+ WC CD's	-	-	-	-	-	-	302,000.00	-	-	-	302,000.00
PMA Holdings- MM	13,879.80	5,150.15	-	-	-	-	11,330.32	-	-	-	30,360.27
PMA Holdings-CD's/Govt Securities	3,003,198.00	1,117,163.00	-	-	-	-	2,451,188.00	-	-	-	6,571,549.00
Total Investment	\$ 13,433,190.65	\$ 1,369,587.33	\$ 107,852.06	\$ -	\$ -	\$ 49,266.94	\$ 5,316,332.13	\$ -	\$ -	\$ 449,157.02	\$ 20,725,386.13
LaSalle State Bank	\$ 74,987.64										
Midland States Bank	13,818,480.24										
	<u>\$ 13,893,467.88</u>										

Respectfully submitted,

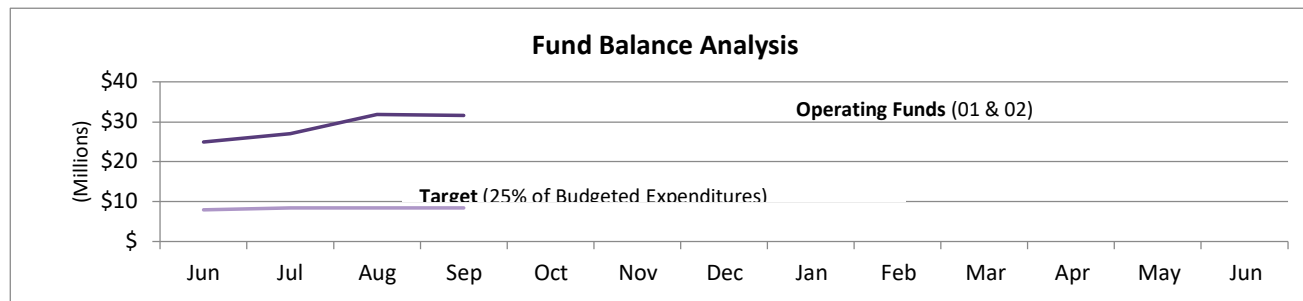
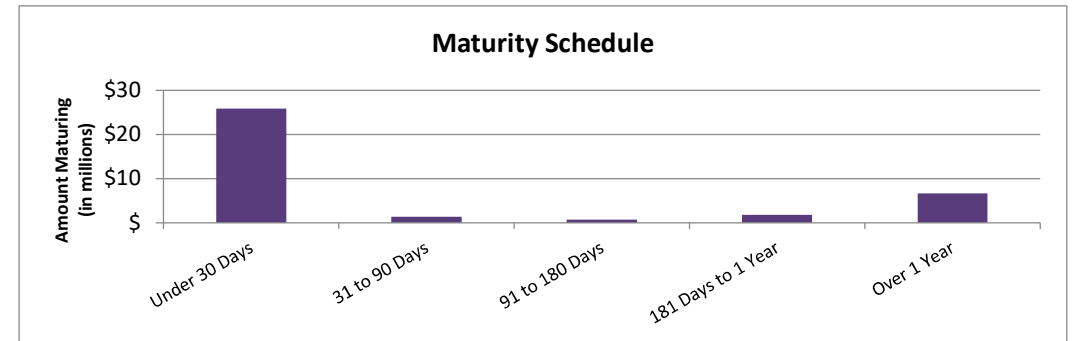

Eric Johnson
Controller

Illinois Valley Community College District No. 513
Investment Status Report
All Funds
September 30, 2026

Instrument	Current Portfolio Distribution	Current Portfolio	Weighted Average Yield
Cash	39.8%	\$ 14,508,454	3.233%
Financial Aid Account	3.5%	1,270,116	3.750%
Certificates of Deposit & Government Securities	33.4%	12,192,597	3.947%
Illinois Investment Pool & ISDLAF+	23.3%	8,502,429	3.889%
Total		\$ 36,473,595	3.643%



Institution	Illinois Investment Pool ISDLAF+	Certificates of Deposit Government Securities	Cash & Trusts	Total	Current Distribution
IL Funds -General	\$ 5,809,078	-	-	5,809,078	16%
ISDLAF+ Funds	1,819,073	5,319,048	-	7,138,121	20%
ISDLAF+ WC Bond Funds	874,278	302,000	-	1,176,278	3%
Midland States Bank	-	-	13,818,480	13,818,480	38%
Midland States-F/A	-	-	1,270,116	1,270,116	3%
Midland States-Bldg	-	-	390,809	390,809	1%
LaSalle State Bank	-	-	74,988	74,988	0%
Commerce Bank	-	-	-	-	0%
Multi Bank Securities	-	-	-	-	0%
Hometown Ntl Bank	-	-	-	-	0%
PMA Holdings	-	6,571,549	30,360	6,601,909	18%
Heartland Bank	-	-	193,816	193,816	1%
Marseilles Bank	-	-	-	-	0%
Total	\$ 8,502,429	\$ 12,192,597	\$ 15,778,570	\$ 36,473,595	100%



ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
September 30, 2026

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>APY %</u>	<u>Investment Description</u>
9/25/2027	32,339	12,030		-		26,395		70,764	FHLMC	3137FBU79	3.19%	3.19%	Govt Treasuries
12/25/2027	51,278	19,075		-		41,853		112,205	FNMA	3136AY7L1	3.09%	3.09%	Govt Treasuries
5/31/2028	214,481	79,785		-		175,058		469,324	Bofa Securities	91282CHE4	3.63%	3.63%	Govt Treasuries
6/25/2028	45,652	16,982		-		37,260		99,894	FHLMC	3137HACX2	4.82%	4.82%	Govt Treasuries
7/15/2028	45,316	16,857		-		36,987		99,160	Morgan Stanley	91282CNM9	3.88%	3.88%	Govt Treasuries
9/25/2028	68,675	25,547		-		56,052		150,275	FHLMC	3137HAST4	4.85%	4.85%	Govt Treasuries
10/25/2028	45,973	17,101		-		37,523		100,597	FHLMC	3137HB3D4	5.07%	5.07%	Govt Treasuries
11/25/2028	31,717	11,798		-		25,887		69,402	FHLMC	3137HBCF9	5.00%	5.00%	Govt Treasuries
12/25/2028	45,559	16,947		-		37,185		99,691	FHLMC	3137HBLV4	4.57%	4.57%	Govt Treasuries
1/1/2029	68,789	25,589		-		56,145		150,522	FNMA	3140NUFF1	4.83%	4.83%	Govt Treasuries
2/1/2029	48,541	18,057		-		39,618		106,216	FNMA	3140HS3R0	3.66%	3.66%	Govt Treasuries
3/25/2029	46,109	17,152		-		37,633		100,894	FHLMC	3137HCKV3	5.18%	5.18%	Govt Treasuries
5/25/2029	44,454	16,536		-		36,283		97,273	FHLMC	3137HDJJ0	4.80%	4.80%	Govt Treasuries
7/31/2029	45,190	16,810		-		36,883		98,883	Scotia Capital	91282CLC3	4.00%	4.00%	Govt Treasuries
9/25/2029	24,067	8,953		-		19,643		52,662	FHLMC	3137H9D71	3.00%	3.00%	Govt Treasuries
9/25/2029	45,719	17,007		-		37,316		100,042	FHLMC	3137HHJL6	4.79%	4.79%	Govt Treasuries
9/30/2029	44,991	16,736		-		36,721		98,449	Scotia Capital	91282CFL0	3.88%	3.88%	Govt Treasuries
10/31/2029	78,972	29,377		-		64,456		172,806	Scotia Capital	91282CFT3	4.00%	4.00%	Govt Treasuries
12/25/2029	44,994	16,737		-		36,724		98,455	FHLMC	3137HHW23	4.23%	4.23%	Govt Treasuries
1/31/2030	68,127	25,343		-		55,605		149,075	Scotia Capital	91282CMG3	4.25%	4.25%	Govt Treasuries
2/25/2030	27,127	10,091		-		22,141		59,360	FHLMC	3137HKPF5	4.43%	4.43%	Govt Treasuries
2/28/2030	45,056	16,760		-		36,774		98,590	Citigroup Global	91282CGQ8	4.00%	4.00%	Govt Treasuries
3/31/2030	45,030	16,751		-		36,754		98,535	J.P. Morgan	91282CMU2	4.00%	4.00%	Govt Treasuries
4/25/2030	33,877	12,602		-		27,650		74,130	FHLMC	3137HLY48	4.40%	4.40%	Govt Treasuries
4/30/2030	44,820	16,673		-		36,582		98,074	Citigroup Global	91282CMZ1	3.88%	3.88%	Govt Treasuries
5/25/2030	45,087	16,772		-		36,799		98,658	FHLMC	3137HN4R6	4.36%	4.36%	Govt Treasuries
6/1/2030	44,915	16,708		-		36,660		98,283	FNMA	3140NYU58	4.26%	4.26%	Govt Treasuries
6/25/2030	45,018	16,746		-		36,743		98,507	FHLMC	3137HMC65	4.33%	4.33%	Govt Treasuries
7/1/2030	44,886	16,697		-		36,635		98,218	FNMA	3140NYXE6	4.24%	4.24%	Govt Treasuries
7/25/2030	33,713	12,541		-		27,516		73,770	FHLMC	3137HAGZ3	4.28%	4.28%	Govt Treasuries
9/25/2030	56,208	20,909		-		45,876		122,993	FHLMC	3137HNNC8	4.34%	4.34%	Govt Treasuries
11/1/2030	44,498	16,553		-		36,319		97,369	FNMA	3140Q1DT4	4.05%	4.05%	Govt Treasuries
11/30/2030	43,981	16,360		-		35,897		96,238	J.P. Morgan	91282CPN5	3.50%	3.50%	Govt Treasuries
12/31/2030	44,170	16,431		-		36,051		96,652	Wells Fargo	91282CPR6	3.63%	3.63%	Govt Treasuries
2/28/2031	32,920	12,246		-		26,869		72,035	Morgan Stanley/Jeffries	91282CQD6	3.50%	3.50%	Govt Treasuries
3/31/2031	44,550	16,572		-		36,362		97,484	Morgan Stanley	91282CQG9	3.88%	3.88%	Govt Treasuries
4/1/2031	67,228	25,008		-		54,871		147,107	FNMA	3140Q2RE0	4.35%	4.35%	Govt Treasuries

ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
September 30, 2026

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>APY %</u>	<u>Investment Description</u>
4/30/2031	44,531	16,565		-		36,345		97,441	Mizuho Securities	91282CQK0	3.88%	3.88%	Govt Treasuries
5/31/2031	33,736	12,549		-		27,535		73,820	Wells Fargo	91282CQU8	4.13%	4.13%	Govt Treasuries
6/30/2031	44,968	16,728		-		36,702		98,398	J.P. Morgan	91282CQX2	4.13%	4.13%	Govt Treasuries
7/25/2031	33,109	12,316		-		27,023		72,448	FHLMC	3137GBX34	4.00%	4.00%	Govt Treasuries
10/15/2027	22,847	8,499		-		18,647		49,993	Caterpillar	14913UAR1	4.40%	4.40%	Corporate Issue
11/8/2027	45,696	16,999		-		37,297		99,992	Marsh McLennan	571748BY7	4.55%	4.55%	Corporate Issue
11/15/2027	34,065	12,672		-		27,803		74,540	Pfizer Inc	717081FJ7	3.88%	3.88%	Corporate Issue
11/17/2027	45,969	17,100		-		37,520		100,589	Bp Cap Mkts Amer	10373QBY5	5.02%	5.02%	Corporate Issue
1/7/2028	45,827	17,047		-		37,404		100,278	John Deere Capital	24422EXZ7	4.65%	4.65%	Corporate Issue
2/7/2028	45,698	16,999		-		37,299		99,996	Pepsico Inc	713448GA0	4.45%	4.45%	Corporate Issue
2/28/2028	45,764	17,024		-		37,353		100,141	State Str Corp	857477CU5	4.54%	4.54%	Corporate Issue
3/3/2028	33,863	12,597		-		27,638		74,098	Abbvie Inc	00287YED7	3.78%	3.78%	Corporate Issue
5/1/2028	22,529	8,381		-		18,388		49,298	Public Service Elec	74456QBU9	3.70%	3.70%	Corporate Issue
5/20/2028	11,373	4,231		-		9,282		24,886	Gilead Sciences Inc	375558CJ0	4.25%	4.25%	Corporate Issue
8/8/2028	22,626	8,417		-		18,467		49,510	Paccar Financial	69371RT97	4.00%	4.00%	Corporate Issue
11/14/2028	22,522	8,378		-		18,382		49,282	Caterpillar	14913UBD1	3.95%	3.95%	Corporate Issue
11/20/2028	22,513	8,375		-		18,375		49,263	Amazon	023135CS3	3.90%	3.90%	Corporate Issue
1/21/2029	22,646	8,424		-		18,484		49,554	Goldman Sachs	38145GAP5	4.15%	4.15%	Corporate Issue
1/26/2029	22,683	8,438		-		18,513		49,634	Pnc Finl Svcs	693475CG8	4.08%	4.08%	Corporate Issue
2/9/2029	33,952	12,630		-		27,712		74,294	American Express	025816EN5	4.01%	4.01%	Corporate Issue
2/12/2029	11,236	4,180		-		9,171		24,587	Visa Inc	92826CAY8	3.80%	3.80%	Corporate Issue
3/9/2029	33,502	12,463		-		27,344		73,310	Abbot Lab	002824BR0	3.70%	3.70%	Corporate Issue
3/13/2029	22,459	8,355		-		18,331		49,145	Amazon	023135DC7	4.00%	4.00%	Corporate Issue
3/13/2029	11,249	4,184		-		9,181		24,614	Public Service Co	744448DD0	4.15%	4.15%	Corporate Issue
3/13/2029	22,514	8,375		-		18,376		49,266	Toyota	89236TPQ2	4.05%	4.05%	Corporate Issue
4/30/2029	33,832	12,585		-		27,613		74,030	Walmart	931142FS7	4.00%	4.00%	Corporate Issue
6/8/2029	34,067	12,673		-		27,805		74,546	Mastercard	57636QBK9	4.43%	4.43%	Corporate Issue
7/9/2029	45,412	16,893		-		37,065		99,370	Toyota	89236TQD0	4.50%	4.50%	Corporate Issue
7/12/2029	34,278	12,751		-		27,978		75,008	Morgan Stanley	61748UAY8	4.87%	4.87%	Corporate Issue
8/10/2029	22,788	8,477		-		18,599		49,864	Alphabet Inc Sr	02079KCN5	4.63%	4.63%	Corporate Issue
8/17/2029	45,455	16,909		-		37,100		99,464	Advanced Micro Devices	007903BK2	4.60%	4.60%	Corporate Issue
5/15/2027	45,353	16,871		-		37,017		99,241	University Ca	91412GQJ7	3.28%	3.28%	Municipal Issue
6/1/2027	44,770	16,654		-		36,541		97,966	Connecticut	20772KNY1	1.50%	1.50%	Municipal Issue
10/1/2028	33,915	12,616		-		27,681		74,212	Hawaii ST	419792R81	3.94%	3.94%	Municipal Issue
1/1/2029	21,427	7,971		-		17,488		46,886	Birmingham,AL	091096NZ6	1.61%	1.61%	Municipal Issue
Total PMA	3,003,198	1,117,163	-	-	-	2,451,188	-	6,571,549					

ILLINOIS VALLEY COMMUNITY COLLEGE
ISDLAF+ Investments
September 30, 2026

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
10/21/2026						243,500		243,500	First Capital Bank	3.52%	3.52%	1395263-1
10/21/2026	1,000,000							1,000,000	ISDLAF TERM SERIES	3.51%	3.51%	1395264-1
10/23/2026	245,300							245,300	ServisFirst Bank	3.70%	3.70%	1401923-1
11/24/2026	247,500							247,500	Luana Savings Bank	3.80%	3.80%	1411727-1
12/15/2026	240,800							240,800	Consumers Credit Union	3.77%	3.77%	1393172-1
12/23/2026	245,000							245,000	OMB Bank	4.00%	4.00%	1407354-1
1/21/2027						241,200		241,200	Solera National Bank	3.64%	3.64%	1395260-1
1/21/2027						241,200		241,200	State Bank of Texas	3.54%	3.54%	1395259-1
2/15/2027	229,943							229,943	STRIPS	4.22%	4.22%	68254-1
2/24/2027	245,000							245,000	Cendera Bank	3.96%	3.96%	1411726-1
3/17/2027						241,100		241,100	BOM Bank	3.66%	3.66%	1398783-1
4/23/2027	241,000							241,000	CFG Bank	3.69%	3.69%	1401921-1
5/14/2027	237,500							237,500	First Guaranty Bank	3.51%	3.51%	1391412-1
6/15/2027	242,400							242,400	GBank	4.16%	4.16%	1413225-1
6/23/2027	240,400							240,400	Merrick Bank	3.96%	3.96%	1407353-1
7/21/2027						237,300		237,300	High Plains Bank	3.57%	3.57%	1395262-1
7/30/2027	239,900							239,900	Flagstar Bank	4.16%	4.16%	1410073-1
8/15/2027	224,805							224,805	STRIPS	4.29%	4.29%	68255-1
2/24/2028						235,200		235,200	Western Alliance Bank	4.15%	4.15%	1411725-1
Total CD	3,879,548	-	-	-	-	1,439,500	-	5,319,048				

ILLINOIS VALLEY COMMUNITY COLLEGE
ISDLAF+ Investments (Working Cash Bond Proceeds)
September 30, 2026

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
10/21/2026						152,000		152,000	Schertz Bank & Trust	3.54%	3.54%	1391489-1
11/18/2026						150,000		150,000	KS StateBank	3.55%	3.55%	1391484-1
Total CD	-	-	-	-	-	302,000	-	302,000				

\$5,000 and Over Disbursements
09/01/26 - 09/30/26

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
807859	9/2/2026	209546	Allied Universal Security Serv	\$ 12,030.48	Security Services
807873	9/2/2026	1169	City of Oglesby	7,112.77	Water and Sewer Services; Oglesby Police Protection
807874	9/2/2026	214499	Constellation NewEnergy, Inc	84,038.71	Electricity - Oglesby
807876	9/2/2026	174412	Demonica Kemper Architects	53,901.20	Campus Renovations 2026/2025; Microbiology; Ag Ed*
807879	9/2/2026	108802	Filter Services, Inc	14,868.63	Misc Filters
807902	9/2/2026	88620	Robbins Schwartz	7,638.36	2026 Legal Services
807911	9/2/2026	240617	The Lincoln National Life Insurance	7,957.11	September Premium 2026
807931	9/9/2026	209546	Allied Universal Security Serv	12,052.58	Security Services
807934	9/9/2026	248386	Atech Training, Inc	40,504.00	REVUP Grant Training Modules and Programs
807944	9/9/2026	156398	Cintas Corporation #2	5,683.50	ZOLL 3 PADS ADULT/CHILD
807947	9/9/2026	235389	Coursedog, Inc	56,515.58	Curriculum Management and Implementation Fee August 26-27
807965	9/9/2026	892	Midwest Testing Services	8,500.00	Construction Inspection*
807975	9/9/2026	248596	R and P Carriages, Inc	8,670.00	2025 Sure-Trac Deckcover
807976	9/9/2026	244141	ReelCreative, LLC	7,350.00	3 30 Second Ads for Streaming Broadcast Initiative
E0000090	9/9/2026	209567	Delta Dental of Illinois	15,579.47	IVCC August 2026
E0000091	9/9/2026	915	The Douglas Stewart Co, Inc	5,167.20	Misc School Supplies
ACH	9/10/2026		Internal Revenue Service	66,116.11	Federal Payroll Taxes
ACH	9/10/2026		Illinois Department of Revenue	28,071.59	State Payroll Taxes
ACH	9/10/2026		TSA EPARS	7,545.07	403(b) and 457(b)Payroll
ACH	9/10/2026		Payroll SURS	73,565.35	SURS Retirement
ACH	9/15/2026		Quadient-USPS	5,000.00	Postage for Meter
808021	9/16/2026	209546	Allied Universal Security Serv	25,388.48	Security Services
808034	9/16/2026	1139	CDW Government, Inc	64,729.65	Microsoft 365 Education Service
808040	9/16/2026	223371	Central Truck Leasing, LLC	7,998.18	Variable Mileage; Monthly Tractor Lease
808087	9/16/2026	209296	Sikich, LLP	15,512.73	Audit Services FY2026
808100	9/16/2026	244012	Virage Simulation, Inc	17,570.00	Waste and Recycling Training Program
E0000092	9/16/2026	209871	Community College Health Consortium	293,200.28	AUGUST 2026
ACH	9/16/2026		Illinois Department of Revenue	6,138.00	Sales Tax
808136	9/23/2026	209546	Allied Universal Security Serv	12,001.22	Security Services
808139	9/23/2026	235388	Arbor Management	26,723.37	Food Service Program FY27
808157	9/23/2026	102229	Elan Cardmember Services	25,443.71	Monthly Credit Card Charges
808193	9/23/2026	126119	Vissering Construction Company	196,011.92	Agricultural Education*
808194	9/23/2026	1927	Walter J Zukowski and Associates	5,955.25	Legal Services
ACH	9/24/2026		Internal Revenue Service	64,427.91	Federal Payroll Taxes

\$5,000 and Over Disbursements
09/01/26 - 09/30/26

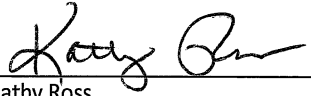
Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
ACH	9/24/2026		Illinois Department of Revenue	27,698.08	State Payroll Taxes
ACH	9/24/2026		TSA EPARS	7,545.07	403(b) and 457(b) Payroll
ACH	9/24/2026		Payroll SURS	72,502.43	SURS Retirement
809016	9/30/2026	236879	A Book Company, LLC	331,331.20	Fall 2026 Inclusive Access Charges; eCampus Reimbursement
809021	9/30/2026	237753	Locker Room	5,282.97	Sports Jerseys
809024	9/30/2026	202262	Ms. Susan L. Burton	30,000.00	50% Custom Mosaic Tractor
809032	9/30/2026	214499	Constellation NewEnergy, Inc	72,146.94	Electricity - Oglesby
809045	9/30/2026	246080	Hewlett-Packard Financial Serv	94,622.21	HaaS: Network Refresh Wired and Wireless Aruba Lease
809046	9/30/2026	248162	Husar Abatement, LTD	14,400.00	Asbestos Abatement for C316 and B- Art Lab
809048	9/30/2026	243032	Intech Innovations, Inc	5,800.00	Master Services Agreement FY27
809087	9/30/2026	239520	vFairs, LLC	10,000.00	Online Career Exploration Platform
				<u>\$1,960,297.31</u>	*Protection, Health, and Safety (PHS) Projects



IVCC Stipend Board Report for Payroll Ending 09/05/2026

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Antle, Tracey Ann	Sub for Srvc Mem Student	09/02/2026	09/04/2026	09/10/2026	OV	567.00	011420730051340			EQTD hrs 0.63 9/2 8-4 and 9/4 1-3
Baker, Matthew J	Head Women's Cross Country	08/01/2026	11/30/2026	11/30/2026	ST	4,445.58	056430361751900			
Baker, Matthew J	Head Men's Cross Country	08/01/2026	11/30/2026	11/30/2026	ST	4,445.59	056430361651900			
Edgcomb, Kaitlyn M	Asst Women's Volleyball	08/01/2026	11/30/2026	11/30/2026	ST	4,140.00	056430361151900			
Fernandez, Joan Marie	CNAC 1214 01	08/31/2026	10/05/2026	10/22/2026	ST	2,136.24	011420730051320	CNAC-1214-01	CNA-Cert Nur Assist Clinical	EQTD hrs 3.0
Fernandez, Joan Marie	CNAC 1214 02	09/01/2026	10/06/2026	10/22/2026	ST	2,136.24	011420730051320	CNAC-1214-02	CNA-Cert Nur Assist Clinical	EQTD hrs 3.0
Fish, Nicholas R	First Aid/CPR/AED IVCC Coaches	08/18/2026	08/24/2026	09/10/2026	ST	300.00	014210331051320			8/18/26 & 8/24/26
Fultz, Breanne Lacy	Prep Pay CMA	08/31/2026	08/31/2026	09/10/2026	ST	688.00	011420730051320			EQTD hrs 1.0
Gehrig, Courtney M	CMA Program Coord.	08/31/2026	12/15/2026	12/31/2026	ST	2,064.00	011420730051320			EQTD hrs 3.0
Gillio, Susan M	MUP 1012 80 Ind Study	08/14/2026	12/15/2026	12/15/2026	ST	100.00	011120650051320	MUP-1012-80	Flute Ensemble	EQTD hrs 1.0
Hatz, Angela T	CNAC 1214 601	09/01/2026	10/06/2026	10/22/2026	ST	2,136.24	011420730051320	CNAC-1214-601	CNA-Cert Nur Assist Clinical	EQTD hrs 3.0
Klieber, Tracie Marie	PM Yoga Unique 2U Inpes/online	08/03/2026	08/26/2026	09/10/2026	ST	320.00	014110394151320			
Klieber, Tracie Marie	AM Yoga Unique 2U Inpes/online	08/03/2026	08/26/2026	09/10/2026	ST	320.00	014110394151320			
Klieber, Tracie Marie	Strength, Cardio, Core	08/04/2026	08/26/2026	09/10/2026	ST	320.00	014110394151320			
Knowlton, Amber Sue	Covered A Robertson Clinical	08/26/2026	08/26/2026	09/10/2026	OV	450.00	011420730051340			EQTD hrs 0.5
Lenkaitis, Cathy Jo	Help CNA labs 1 day	08/19/2026	08/19/2026	09/10/2026	OV	342.00	011420730051340			EQTD hrs 0.38 stud/instruct ratio on 8/19 6 hrs
Martinez, Jorge Luis	Asst. Men's Soccer	08/01/2026	11/30/2026	11/30/2026	ST	4,000.00	056430360551900			
Milota, Julie Kristine	Head Women's Tennis	08/01/2026	11/30/2026	11/30/2026	ST	4,623.41	056430360951900			
Molln, Richard D.	TDT Class A Equip Refresh	08/24/2026	08/27/2026	09/10/2026	ST	960.00	014210331051320			
Mora, Fidelmar	Head Men's Soccer	08/01/2026	11/30/2026	11/30/2026	ST	8,000.00	056430360551900			
Mott, Willard D	Program Coordinator	08/26/2026	08/26/2026	09/10/2026	OV	900.00	011320570051340			EQTD hrs 1.0
O'Flanagan, Jamie Lynn	Help CNA labs 2 days	08/24/2026	08/25/2026	09/10/2026	ST	310.99	011420730051320			EQTD hrs 0.34 stud/instruct ratio on 8/24 2.5 hrs and 8/25 3 hrs
Pappas, Christin Rose	Asst Women's Soccer	08/01/2026	11/30/2026	11/30/2026	ST	4,140.00	056430360651900			
Pohar, Lynne Marie	Help CNA labs 2 days	08/18/2026	08/19/2026	09/10/2026	ST	486.42	011420730051320			EQTD hrs 0.66 stud/instruct ratio on 8/18 & 8/19 5.25 hrs each da
Poole, Sabrina Marie	Head Women's Soccer	08/01/2026	11/30/2026	11/30/2026	ST	8,000.00	056430360651900			
Salz, Richard Allan	TDT Class B	08/25/2026	08/28/2026	09/10/2026	ST	507.50	014210331051320			
Salz, Richard Allan	TDT Class B	08/31/2026	09/02/2026	09/10/2026	ST	551.25	014210331051320			
Schneider, Gregg A	Drvr Imprvmnt LaSalle CO	09/02/2026	09/02/2026	09/10/2026	ST	200.00	014110394251320			
Sessler, Ronald Eugene	TDT Class B	08/18/2026	08/20/2026	09/10/2026	ST	612.50	014210331051320			
Thompson, Juhelia T	Course Develop pay PSY 1002	08/26/2026	08/26/2026	09/10/2026	OV	2,700.00	011120650051340			EQTD hrs 3.0
Timmers, Jennifer Nichole	Program Coordinator	08/26/2026	08/26/2026	09/10/2026	OV	900.00	011320570051340			EQTD hrs 1.0
Turczyn, Lori Kay	FSS INPERS/ONLINE & retest	08/18/2026	08/27/2026	09/10/2026	ST	500.00	014110394151320			
Vigars, Katelynn Anne	Head Women's Volleyball	08/01/2026	11/30/2026	11/30/2026	ST	8,569.80	056430361151900			
Whightsil, Greg Allen	ATOMAT Grant	06/15/2026	08/16/2026	09/10/2026	SG	2,000.00	061320152851320			
Whightsil, Greg Allen	CBE Aug. Enrollment 1 student	08/01/2026	08/31/2026	09/10/2026	SG	200.00	061320152851320			

\$ 73,072.76



Kathy Ross

VP of Business Services and Finance



Dr. Tracy Morris

President

*Earn Types

RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt

Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage

MI=Miscellaneous, SS=Summer School



**IVCC Stipend Board Report for Payroll Ending
09/19/2026**

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Boyle- Bruch, Ida Lee	FSS 8 Hr InPers&Online+Retest	09/14/2026	09/14/2026	09/24/2026	ST	525.00	014110394151320			
Fish, Nicholas R	Accreditation Prep & Visit	08/01/2026	10/09/2026	10/22/2026	OV	2,700.00	011420730051340			EQTD hrs 3.0
Fogle, Kyle Kurt	HPE 1003 101	09/08/2026	12/15/2026	12/31/2026	ST	914.68	011120570051320	HPE-1003-101	Personal and Community Health	EQTD hrs 1.0
Fultz, Breanne Lacy	CMA 1260 81 Ind Study	08/31/2026	12/15/2026	12/31/2026	ST	125.00	011420730051320	CMA-1260-81	Medical Assistant Externship	EQTD hrs 2.5
Fultz, Breanne Lacy	CMA 1240 150 Lab	09/08/2026	12/15/2026	12/31/2026	ST	4,128.00	011420730051320	CMA-1240-150	Medical Assisting Skills I	EQTD hrs 6.0
Gehrig, Courtney M	CMA 1200 150 Lec/Lab	09/08/2026	12/15/2026	12/31/2026	ST	4,128.00	011420730051320	CMA-1200-150	Administrative Med. Assisting	EQTD hrs 6.0
Gehrig, Courtney M	CMA 1240 150 Lec	09/08/2026	12/15/2026	12/31/2026	ST	2,064.00	011420730051320	CMA-1240-150	Medical Assisting Skills I	EQTD hrs 3.0
Gibson, Stephen Benton	Industrail Maint Tech Exam-MBL	09/04/2026	09/04/2026	09/24/2026	ST	712.50	014210331051320			
Jones, Kora Lynn	Covr'd for Heidi Modaff	09/17/2026	09/17/2026	09/24/2026	OV	171.00	011420730051340			EQTD HRS: .19 Covered DLH 2210-01
Knoblauch, Heather Anne	Sub for A Roberston Bereavemen	09/09/2026	09/09/2026	09/24/2026	OV	504.00	011420730051340			EQTD hrs 0.56 NURC 2201 02
Knoblauch, Heather Anne	Sub pay for T Myers SNRP	09/10/2026	09/10/2026	09/24/2026	OV	504.00	011420730051340			EQTD hrs 0.56 NURC 2201 04
Knowlton, Amber Sue	Sub pay for T Myers SNRS	09/09/2026	09/09/2026	09/24/2026	OV	504.00	011420730051340			EQTD hrs 0.56 NURC 2201 03
Lockwood, Kirk D	Course Dvlpmt ENG 0925	09/09/2026	09/09/2026	09/24/2026	ST	2,700.00	063620650251510			EQTD hrs 3.0
Malavolti, Steven Otto	ELE 1200-02 Frm 75% to 100%	08/14/2026	12/15/2026	12/31/2026	ST	929.40	011320410051320			Due to E. Smith Resignation eff 9/9,Steve is receiving the add'l 25%
Nimee, Joseph Evan	Private Pilot Ground Training	09/08/2026	09/15/2026	09/24/2026	ST	300.00	014110394151320			
Pytel, Kyle Edwin	Driver Imprvmnt-LaSalle County	09/19/2026	09/19/2026	09/24/2026	ST	200.00	014110394251320			
Ruda, Anthony J	HPE 1003 100	09/08/2026	12/15/2026	12/31/2026	ST	2,062.76	011120570051320	HPE-1003-100	Personal and Community Health	EQTD hrs 2.0
Salz, Richard Allan	TDT Class B	09/08/2026	09/11/2026	09/24/2026	ST	330.00	014210331051320			
Salz, Richard Allan	TDT Class B	09/15/2026	09/17/2026	09/24/2026	ST	292.50	014210331051320			
Schneider, Gregg A	Drvr Imprvmnt LaSalle CO	09/16/2026	09/16/2026	09/24/2026	ST	160.00	014110394251320			
Schultz, Jacqueline Irene	HIS 1000 100	09/08/2026	12/15/2026	12/31/2026	ST	2,136.24	011120650051320	HIS-1000-100	History of Western Civiliz I	EQTD hrs 3.0

\$ 26,091.08

Kathy Ross
VP of Business Services and Finance

Dr. Tracy Morris
President

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RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt
Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage
MI=Miscellaneous, SS=Summer School

Resolution Providing for the Issue of Not to Exceed \$3,600,000 General Obligation Community College Bonds for the Purpose of Increasing the Working Cash Fund of the District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the proposed sale of said bonds to the purchaser thereof

Illinois Public Act 103-0278 authorizes community colleges to use monies in the Working Cash Fund for any and all community college purposes. Funds may be permanently transferred from the restricted Working Cash Fund to other funds and may be subsequently replenished through the issuance of working cash bonds or a tax levy. This provides an opportunity for the College to secure funds for future College needs for any purpose the Board deems appropriate.

At the June 29, 2026 Audit/Finance Committee meeting, financing options for 2027 campus renovation capital projects recommended at the June 23, 2026 Facilities Committee were discussed.

The total project cost is estimated at \$5,981,405 with the College providing \$4,872,340. The Protection Health and Safety (PHS) tax levy will contribute approximately \$1,109,065. The College's financing would consist of \$3,600,000 in debt certificates and approximately \$1,352,350 from Education and Operations and Maintenance (O&M) reserve funds.

The financing option agreed to by the committee was to issue debt certificates for \$3,600,000, which would be repaid with funding bonds. The attached Resolution describes the procedures for issuance of the bonds, the details of the bonds, and the process related to levying the tax.

Recommendation:

It is recommended that the Board of Trustees adopt the resolution providing for the issue of \$3,600,000 Taxable General Obligation Community College Bonds, Series 2026, for the purpose of increasing the Working Cash Fund of the District.

KPI 4: Resource Management

MINUTES of a regular public meeting of the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, held in the Board Room (C-307) at Illinois Valley Community College, 815 North Orlando Smith Road, Oglesby, Illinois, in said Community College District at 4:30 o'clock P.M., on the 20th day of October, 2026.

* * *

The meeting was called to order by the Chair, and upon the roll being called, Jay K. McCracken, the Chair, and the following Trustees were physically present at said location:

_____ and _____ (student advisory vote).

The following Trustees were allowed by a majority of the Board of Trustees in accordance with and to the extent allowed by rules adopted by the Board of Trustees to attend the meeting by video or audio conference: _____

No Trustee was not permitted to attend the meeting by video or audio conference.

The following Trustees were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The Chair announced that the next item for consideration was the issuance of not to exceed \$3,600,000 general obligation bonds to be issued by the District pursuant to Article 3 of the Public Community College Act for the purpose of increasing the working cash fund of the District, and that the Board of Trustees would consider the adoption of a resolution providing for the issue of said bonds and the levy of a direct annual tax sufficient to pay the principal and interest thereon. The Chair then explained that the resolution sets forth the parameters for the issuance of said bonds and sale thereof by designated officials of the District and summarized the pertinent terms of said

parameters, including the specific parameters governing the manner of sale, length of maturity, rates of interest, purchase price and tax levy for said bonds.

Whereupon Trustee _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Trustees prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION providing for the issue of not to exceed \$3,600,000 General Obligation Community College Bonds of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, for the purpose of increasing the working cash fund of the District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the proposed sale of said bonds to the purchaser thereof.

* * *

WHEREAS, Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois (the “*District*”), is a community college district of the State of Illinois operating under and pursuant to the Public Community College Act of the State of Illinois, as amended (the “*Act*”); and

WHEREAS, pursuant to the provisions of Sections 3-33.1 to 3-33.6a, inclusive, of the Act, a fund to be known as a “Working Cash Fund” may be established, maintained and administered in and for the District for the purpose of enabling the Board to have in its treasury at all times sufficient money to meet demands thereon for ordinary and necessary expenditures for all community college purposes; and

WHEREAS, the District has heretofore established, is presently maintaining and administering such Working Cash Fund in and for the District (the “*Fund*”); and

WHEREAS, pursuant to the provisions of the Act, the Board of Trustees (the “*Board*”) of the District is authorized to incur an indebtedness and issue bonds therefor from time to time for the purpose of increasing the Fund; and

WHEREAS, the Board deems it advisable, necessary and for the best interests of the District to borrow an amount not to exceed \$3,600,000 for the purpose of increasing the Fund and issue bonds of the District therefor (the “*Bonds*”); and

WHEREAS, pursuant to and in accordance with the provisions of the Bond Issue Notification Act of the State of Illinois, as amended, on the 25th day of August, 2026, the Board adopted a resolution calling a public hearing (the “*Hearing*”) for the 15th day of September, 2026,

concerning the intent of the Board to sell the Bonds in a maximum principal amount of \$3,600,000; and

WHEREAS, notice of the Hearing was given (i) by publication at least once not less than seven (7) nor more than thirty (30) days before the date of the Hearing in the *News Tribune*, the same being a newspaper of general circulation in the District, and (ii) by posting at least 96 hours before the Hearing a copy of said notice at the principal office of the Board, which notice was continuously available for public review during the entire 96-hour period preceding the Hearing; and

WHEREAS, the Hearing was held on the 15th day of September, 2026, and at the Hearing, the Board explained the reasons for the proposed bond issue and permitted persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits; and

WHEREAS, the Hearing was finally adjourned on the 15th day of September, 2026:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Authorization. It is hereby found and determined that the Board has been authorized by law to borrow the sum of \$3,600,000 upon the credit of the District and as evidence of such indebtedness to issue the Bonds in said amount, the proceeds of the Bonds to be used for the purpose of increasing the Fund, and that it is necessary and for the best interests of the District that there be issued at this time not to exceed \$3,600,000 of the Bonds.

Section 3. Bond Details. There be borrowed on the credit of and for and on behalf of the District the sum of not to exceed \$3,600,000 for the purpose aforesaid; and the Bonds of the District shall be issued to said amount and shall be designated "General Obligation Community

College Bonds, Series 2026” with such alternate series designation as may be appropriate and as set forth in the Bond Notification (as hereinafter defined).

The Bonds, if issued, shall be dated such date as set forth in the Bond Notification, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of \$5,000 each and authorized integral multiples thereof (unless otherwise provided in the Bond Notification; *provided, however*, that if the Bonds are issued in denominations of \$100,000 each and authorized integral multiples of \$5,000 in excess thereof, the amount of the Bonds remaining outstanding following a mandatory redemption may constitute an authorized denomination) (but no single Bond shall represent installments of principal maturing on more than one date), and shall be numbered 1 and upward. The Bonds shall become due and payable serially or subject to mandatory redemption (without option of prior redemption) on December 1 of each of the years (not later than 2029), in the amounts (not exceeding \$1,500,000 per year) and bearing interest at the rates per annum (not exceeding 6.25% per annum) as set forth in the Bond Notification.

The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable semi-annually commencing with the first interest payment date as set forth in the Bond Notification, and on June 1 and December 1 of each year thereafter to maturity.

Interest on each Bond shall be paid by check or draft of the bond registrar and paying agent, the same being the Treasurer of the Board, the Purchaser (as hereinafter defined) or a bank or trust company authorized to do business in the State of Illinois, as set forth in the Bond Notification (the “*Bond Registrar*”), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 15th day of the month next preceding the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the principal corporate trust office or principal office (the “*Principal Office*”), as applicable, of the Bond Registrar.

The Bonds shall be signed by the manual or facsimile signatures of the Chair and Secretary of the Board, and shall be registered, numbered and countersigned by the manual or facsimile signature of the Treasurer of the Board, as they shall determine, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the District and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Resolution unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Resolution. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

Section 4. Registration of Bonds; Persons Treated as Owners. (a) General. The District shall cause books (the “*Bond Register*”) for the registration and for the transfer of the Bonds as provided in this Resolution to be kept at the Principal Office of the Bond Registrar, which is hereby constituted and appointed the registrar of the District. The District is authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the Principal Office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his or her attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and

deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, *provided, however*, the principal amount of outstanding Bonds of each maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his or her legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds, except in the case of the issuance of a Bond or Bonds for the unredeemed portion of a Bond surrendered for redemption.

(b) *Global Book-Entry System.* The Bonds shall be initially issued in the form of a separate single fully registered Bond for each of the maturities of the Bonds determined as described in Section 3 hereof. Unless otherwise requested by the Purchaser, upon initial issuance, the ownership of each such Bond shall be registered in the Bond Register in the name of Cede & Co., or any successor thereto (“*Cede*”), as nominee of The Depository Trust Company, New York, New York, and its successors and assigns (“*DTC*”). All of the outstanding Bonds shall be registered in the Bond Register in the name of Cede, as nominee of DTC, except as hereinafter provided. The Chair and Secretary of the Board and the Vice President for Business Services and Finance of the District and the Bond Registrar are each authorized to execute and deliver, on behalf of the District, such letters to or agreements with DTC as shall be necessary to effectuate such book-entry system (any such letter or agreement being referred to herein as the “*Representation Letter*”), which Representation Letter may provide for the payment of principal of or interest on the Bonds by wire transfer.

With respect to Bonds registered in the Bond Register in the name of Cede, as nominee of DTC, the District and the Bond Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which DTC holds Bonds from time to time as securities depository (each such broker-dealer, bank or other financial institution being referred to herein as a “*DTC Participant*”) or to any person on behalf of whom such a DTC Participant holds an interest in the Bonds. Without limiting the immediately preceding sentence, the District and the Bond Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any notice with respect to the Bonds, including any notice of redemption, or (iii) the payment to any DTC Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any amount with respect to the principal of or interest on the Bonds. The District and the Bond Registrar may treat and consider

the person in whose name each Bond is registered in the Bond Register as the holder and absolute owner of such Bond for the purpose of payment of principal and interest with respect to such Bond, for the purpose of giving notices of redemption and other matters with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Bond Registrar shall pay all principal of and interest on the Bonds only to or upon the order of the respective registered owners of the Bonds, as shown in the Bond Register, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the District's obligations with respect to payment of the principal of and interest on the Bonds to the extent of the sum or sums so paid. No person other than a registered owner of a Bond as shown in the Bond Register, shall receive a Bond evidencing the obligation of the District to make payments of principal and interest with respect to any Bond. Upon delivery by DTC to the Bond Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede, and subject to the provisions in Section 3 hereof with respect to the payment of interest to the registered owners of Bonds at the close of business on the 15th day of the month next preceding the applicable interest payment date, the name "Cede" in this resolution shall refer to such new nominee of DTC.

In the event that (i) the District determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, (ii) the agreement among the District, the Bond Registrar and DTC evidenced by the Representation Letter shall be terminated for any reason or (iii) the District determines that it is in the best interests of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the District shall notify DTC and DTC Participants of the availability through DTC of certificated Bonds and the Bonds shall no longer be restricted to being registered in the Bond Register in the name of Cede, as nominee of DTC. At that time, the District may determine that the Bonds shall be registered in the name of and deposited with such other depository operating a universal book-entry system, as may be acceptable to the District, or such depository's agent or designee, and if the District does not select such alternate

universal book-entry system, then the Bonds may be registered in whatever name or names registered owners of Bonds transferring or exchanging Bonds shall designate, in accordance with the provisions of Section 4(a) hereof.

Notwithstanding any other provisions of this resolution to the contrary, so long as any Bond is registered in the name of Cede, as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the name provided in the Representation Letter.

Section 5. Redemption. The Bonds maturing on the date or dates, if any, specified in the Bond Notification shall be subject to mandatory redemption, in integral multiples of \$5,000 selected by lot by the Bond Registrar, at a redemption price of par plus accrued interest to the redemption date, on December 1 of the years, if any, and in the principal amounts, if any, as specified in the Bond Notification.

On or prior to the 60th day preceding any mandatory redemption date, the Bond Registrar may, and if directed by the Board shall, purchase Bonds required to be retired on such mandatory redemption date. Any such Bonds so purchased shall be cancelled and the principal amount thereof shall be credited against the mandatory redemption required on such next mandatory redemption date.

The Bonds shall be redeemed only in the principal amount of \$5,000 and integral multiples thereof. For purposes of any redemption of less than all of the outstanding Bonds of a single maturity, the particular Bonds or portions of Bonds to be redeemed shall be selected by lot by the Bond Registrar from the Bonds of such maturity by such method of lottery as the Bond Registrar shall deem fair and appropriate; *provided* that such lottery shall provide for the selection for redemption of Bonds or portions thereof so that any \$5,000 Bond or \$5,000 portion of a Bond shall be as likely to be called for redemption as any other such \$5,000 Bond or \$5,000 portion. The Bond Registrar shall make such selection upon the earlier of the irrevocable deposit of funds with

an escrow agent sufficient to pay the redemption price of the Bonds to be redeemed or the time of the giving of official notice of redemption.

The Bond Registrar shall promptly notify the District in writing of the Bonds or portions of Bonds selected for redemption and, in the case of any Bond selected for partial redemption, the principal amount thereof to be redeemed.

Section 6. Redemption Procedure. Unless waived by any holder of Bonds to be redeemed, notice of the call for any such redemption shall be given by the Bond Registrar on behalf of the District by mailing the redemption notice by first class mail at least thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption to the registered owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register or at such other address as is furnished in writing by such registered owner to the Bond Registrar.

All notices of redemption shall state:

- (1) the redemption date,
- (2) the redemption price,
- (3) if less than all outstanding Bonds are to be redeemed, the identification (and, in the case of partial redemption, the respective principal amounts) of the Bonds to be redeemed,
- (4) that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption, and that interest thereon shall cease to accrue from and after said date,
- (5) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the Principal Office of the Bond Registrar, and
- (6) such other information then required by custom, practice or industry standard.

Prior to any redemption date, the District shall deposit with the Bond Registrar an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date.

Notice of redemption having been given as aforesaid, and notwithstanding the failure to receive such notice, the Bonds or portions of Bonds so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the District shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Bond Registrar at the redemption price. Installments of interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any Bond, there shall be prepared for the registered holder a new Bond or Bonds of the same maturity in the amount of the unpaid principal.

If any Bond or portion of Bond called for redemption shall not be so paid upon surrender thereof for redemption, the principal shall, until paid, bear interest from the redemption date at the rate borne by the Bond or portion of Bond so called for redemption. All Bonds which have been redeemed shall be cancelled and destroyed by the Bond Registrar and shall not be reissued.

Section 7. Form of Bond. The Bonds shall be in substantially the following form; *provided, however,* that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, “See Reverse Side for Additional Provisions”, shall be omitted and paragraphs [6] through [11] shall be inserted immediately after paragraph [1]:

[Form of Bond - Front Side]

REGISTERED
NO. _____

REGISTERED
\$ _____

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTIES OF LASALLE, BUREAU, MARSHALL, LEE, PUTNAM, DEKALB, GRUNDY AND
LIVINGSTON

COMMUNITY COLLEGE DISTRICT NO. 513

GENERAL OBLIGATION COMMUNITY COLLEGE BONDS, SERIES 2026

See Reverse Side for Additional Provisions

Interest	Maturity	Dated	
Rate: _____%	Date: December 1, 20__	Date: _____, 2026	[CUSIP: _____]

Registered Owner:

Principal Amount:

[1] KNOW ALL PERSONS BY THESE PRESENTS, that Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois (the “*District*”), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the date of this Bond or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on June 1 and December 1 of each year, commencing _____, 20__, until said Principal Amount is paid. Principal of this Bond is payable in lawful money of the United States of America upon presentation and surrender hereof at the principal [corporate trust] office of _____, as bond registrar and paying agent (the “*Bond Registrar*”). Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the registration books of the District maintained by the Bond

Registrar at the close of business on the 15th day of the month next preceding each interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar. For the prompt payment of this Bond, both principal and interest at maturity, the full faith, credit and resources of the District are hereby irrevocably pledged.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax sufficient to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

[5] IN WITNESS WHEREOF, said Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, by its Board of Trustees, has caused this Bond to be signed by the manual or duly authorized facsimile signatures of the Chair and Secretary of said Board of Trustees, and to be registered, numbered

and countersigned by the manual or duly authorized facsimile signature of the Treasurer of said Board of Trustees, all as of the Dated Date identified above.

SPECIMEN

Chair, Board of Trustees

SPECIMEN

Secretary, Board of Trustees

Registered, Numbered and Countersigned:

SPECIMEN

Treasurer, Board of Trustees

Date of Authentication: _____, 2026

CERTIFICATE
OF
AUTHENTICATION

Bond Registrar and Paying Agent:

This Bond is one of the Bonds described in the within mentioned resolution and is one of the General Obligation Community College Bonds, Series 2026, of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois.

_____,
as Bond Registrar

By _____
Authorized Officer

COMMUNITY COLLEGE DISTRICT NO. 513

**COUNTIES OF LASALLE, BUREAU, MARSHALL, LEE, PUTNAM, DEKALB, GRUNDY AND
LIVINGSTON AND STATE OF ILLINOIS**

GENERAL OBLIGATION COMMUNITY COLLEGE BOND, SERIES 2026

[6] This Bond is one of a series of bonds issued by the District to increase the working cash fund of the District, in full compliance with the provisions of the Public Community College Act of the State of Illinois, and the Local Government Debt Reform Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and is authorized by said Board of Trustees by resolutions duly and properly adopted for that purpose, in all respects as provided by law.

[7] [Mandatory Redemption provisions, as applicable, will be inserted here.]

[8] [Notice of any such redemption shall be sent by first class mail not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for redemption to the registered owner of each Bond to be redeemed at the address shown on the registration books of the District maintained by the Bond Registrar or at such other address as is furnished in writing by such registered owner to the Bond Registrar. When so called for redemption, this Bond will cease to bear interest on the specified redemption date, provided funds for redemption are on deposit at the place of payment at that time, and shall not be deemed to be outstanding.]

[9] This Bond is transferable by the Registered Owner hereof in person or by his or her attorney duly authorized in writing at the principal [corporate trust] office of the Bond Registrar in _____, but only in the manner, subject to the limitations and upon payment of the charges provided in the authorizing resolution, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[10] The Bonds are issued in fully registered form in the denomination of \$_____ each or authorized integral multiples thereof. This Bond may be exchanged at the principal [corporate trust] office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the authorizing resolution. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending at the opening of business on such interest payment date[, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds].

[11] The District and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto _____

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint _____

attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____

Signature guaranteed: _____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 8. Sale of Bonds. The Chair or Vice Chair of the Board, together with the Vice President for Business Services and Finance of the District (the “*Designated Representatives*”) are hereby authorized to proceed not later than the earlier of the reorganization of the Board following the consolidated election on the 6th day of April, 2027 (if changes in Board membership occur) or the 20th day of April, 2027 (if no changes in Board membership occur), without any further authorization or direction from the Board, to sell the Bonds upon the terms as prescribed in this Resolution. The Bonds hereby authorized shall be executed as in this Resolution provided as soon after the delivery of the Bond Notification as may be, and thereupon be deposited with the Treasurer of the Board, and, after authentication thereof by the Bond Registrar, be delivered by said Treasurer to the purchaser thereof (the “*Purchaser*”), upon receipt of the purchase price therefor, the same being not less than 97.00% of the principal amount of the Bonds (exclusive of original issue discount, if any), plus accrued interest to date of delivery, if any.

The Purchaser of the Bonds shall be: (a) pursuant to a competitive sale conducted by PMA Securities, LLC, Naperville, Illinois (“*PMA*”), the best bidder for the Bonds; (b) in a negotiated underwriting, a bank or financial institution listed in the Dealers & Underwriters or Municipal Derivatives sections of the most recent edition of *The Bond Buyer’s Municipal Marketplace*; or (c) in a private placement, (i) a bank or financial institution authorized to do business in the State of Illinois, (ii) a governmental unit as defined in the Local Government Debt Reform Act of the State of Illinois, as amended, or (iii) an “accredited investor” as defined in Rule 501 of Regulation D as promulgated under the Securities Act of 1933, as amended; *provided, however*, that a Purchaser as set forth in either (b) or (c) shall be selected only upon the recommendation of PMA that the sale of such Bonds on a negotiated or private placement basis to such Purchaser is in the best interest of the District because of (i) the pricing of such Bonds by such Purchaser, (ii) then current market conditions or (iii) the timing of the sale of such Bonds; and *further provided*, that a Purchaser as set forth in (c) may be selected through the utilization of a placement agent selected by the Designated Representatives after consultation with PMA if the use of such

placement agent is determined by the Designated Representatives to be in the best interest of the District.

Prior to the sale of the Bonds, the Chair or Vice Chair of the Board and the President or Vice President for Business Services and Finance of the District are each hereby authorized to approve and execute a commitment for the purchase of a Municipal Bond Insurance Policy (as hereinafter defined), to further secure the Bonds, as long as the present value of the fee to be paid for the Municipal Bond Insurance Policy (using as a discount rate the expected yield on the Bonds treating the fee paid as interest on the Bonds) is less than the present value of the interest reasonably expected to be saved on the Bonds over the term of the Bonds as a result of the Municipal Bond Insurance Policy.

Upon the sale of the Bonds, the Designated Representatives shall prepare a Notification of Sale of the Bonds, which shall include the pertinent details of sale as provided herein (the “*Bond Notification*”). In the Bond Notification, the Designated Representatives shall find and determine that the Bonds have been sold at such price and bear interest at such rates that either the true interest cost (yield) or the net interest rate received upon the sale of the Bonds does not exceed the maximum rate otherwise authorized by applicable law. The Bond Notification shall be entered into the records of the District and made available to the Board at the next regular meeting thereof; but such action shall be for information purposes only, and the Board shall have no right or authority at such time to approve or reject such sale as evidenced in the Bond Notification.

Upon the sale of the Bonds, as evidenced by the execution and delivery of the Bond Notification by the Designated Representatives, the Chair, Vice Chair, Secretary and Treasurer of the Board and the Vice President for Business Services and Finance of the District each shall be and are hereby authorized and directed to approve or execute, or both, such documents of sale of the Bonds as may be necessary, including, without limitation, the contract for the sale of the Bonds between the District and the Purchaser (the “*Purchase Contract*”). Prior to the execution and delivery of the Purchase Contract, the Designated Representatives shall find and determine that no

person holding any office of the District, either by election or appointment, is in any manner interested, directly or indirectly, in his own name or in the name of any other person, association, trust or corporation, in the Purchase Contract; to the extent the surety bond executed by the Treasurer as required by Section 3-19 of the Act is required to be increased as a result of the issuance of the Bonds, such increase is hereby approved and said surety bond shall be filed with the Illinois Community College Board and shall also be filed with the County Clerks of The Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston, Illinois (the "*County Clerks*").

The Bonds before being issued shall be registered, numbered and countersigned by the Treasurer of the Board, such registration being made in a book provided for that purpose, in which shall be entered the record of the resolution authorizing the Board to borrow said money and a description of the Bonds issued, including the number, date, to whom issued, amount, rate of interest and when due.

The use by the Purchaser of any Preliminary Official Statement and any final Official Statement relating to the Bonds (the "*Official Statement*") and by the District of any term sheet with respect to the Bonds is hereby ratified, approved and authorized; the execution and delivery of the Official Statement and any term sheet is hereby authorized; and the officers of the Board are hereby authorized to take any action as may be required on the part of the District to consummate the transactions contemplated by the Purchase Contract, this Resolution, said Preliminary Official Statement, the Official Statement, any term sheet and the Bonds.

Section 9. Tax Levy. In order to provide for the collection of a direct annual tax sufficient to pay the interest on the Bonds as it falls due, and also to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within the District a direct annual tax for each of the years while the Bonds or any of them are outstanding, in amounts sufficient for that purpose, and that there be and there is hereby levied upon all of the taxable property in the District, the following direct annual tax, to-wit:

FOR THE YEAR

A TAX SUFFICIENT TO PRODUCE THE SUM OF:

2026	\$1,600,000.00	for interest and principal up to and including June 1, 2028
2027	\$1,600,000.00	for interest and principal
2028	\$1,600,000.00	for interest and principal

Principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the District, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

The District covenants and agrees with the purchasers and the holders of the Bonds that so long as any of the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to levy and collect the foregoing tax levy and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

To the extent that the taxes levied above exceed the amount necessary to pay debt service on the Bonds as set forth in the Bond Notification, the Chair, Secretary and Treasurer of the Board are hereby authorized to direct the abatement of such taxes to the extent of the excess of such levy in each year over the amount necessary to pay debt service on the Bonds in the following bond year. Proper notice of such abatement shall be filed with the County Clerks, in a timely manner to effect such abatement.

Section 10. Filing of Resolution. Forthwith upon the passage of this Resolution, the Secretary of the Board is hereby directed to file a certified copy of this Resolution with the County Clerks, and it shall be the duty of the County Clerks to, in and for the years 2026 to 2028, inclusive, ascertain the rate necessary to produce the tax herein levied, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes

levied in each of said years for community college purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general educational purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of a special fund for the Bonds to be designated “Bond and Interest Fund of 2026” (the “*Bond Fund*”), which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds; and a certified copy of this resolution shall also be filed with the Treasurer of the Board.

Section 11. Use of Bond Proceeds. The District and the Board hereby covenant that all of the proceeds of the Bonds shall be used in strict compliance with all the requirements of the Act. Accrued interest received on the delivery of the Bonds and proceeds of the Bonds in an amount not to exceed \$125,000 (if so set forth in the Bond Notification) are hereby appropriated for the purpose of paying first interest due on the Bonds and are hereby ordered deposited into the Bond Fund.

The remaining principal proceeds of the Bonds and any premium received on the delivery of the Bonds are hereby appropriated to pay the costs of issuance of the Bonds and for working cash fund purposes, and that portion thereof not needed to pay such costs shall be set aside in a separate fund known as the “Working Cash Fund of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois,” which said fund has been established and is held apart, maintained and administered as hereinabove provided, and shall be used for the purpose and in the manner provided by Sections 3-33.1 to 3-33.6, inclusive, of the Act, at least until all the Bonds have been retired or all the Bond proceeds have been fully spent (whichever is earlier), and shall not be used for any other purpose whatsoever.

At the time of the issuance of the Bonds, the costs of issuance of the Bonds may be distributed by the Purchaser, PMA, or the Bond Registrar on behalf of the District from the proceeds of the Bonds.

Section 12. Non-Arbitrage and Tax-Exemption. The District hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Internal Revenue Code of 1986, as amended (the “Code”), or would otherwise cause the interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The District acknowledges that, in the event of an examination by the Internal Revenue Service (the “IRS”) of the exemption from Federal income taxation for interest paid on the Bonds, under present rules, the District may be treated as a “taxpayer” in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the IRS in connection with such an examination.

The District also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the Chair, Secretary and Treasurer, to make such further covenants and certifications regarding the specific use of the proceeds of the Bonds as approved by the Board and as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest on the Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be

necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, advisors, attorneys and other persons to assist the District in such compliance.

Section 13. Designation of Issue. The Bonds are hereby designated as a “qualified tax-exempt obligation” for the purposes and within the meaning of Section 265(b)(3) of the Code.

Section 14. Reimbursement. With respect to expenditures for the Project paid within the 60 day period ending on this date or to be paid on or after the date hereof but prior to the date the Bonds are issued, and with respect to which no declaration of intent was previously made, the District hereby declares its intent to reimburse such expenditures and hereby allocates proceeds of the Bonds in the amount indicated in the Tax Exemption Certificate and Agreement to be delivered in connection with the issuance of the Bonds to reimburse said expenditures.

Section 15. Registered Form. The District agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

Section 16. List of Bondholders. The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

Section 17. Duties of Bond Registrar. If requested by the Bond Registrar, the Chair and Secretary of the Board are authorized to execute the Bond Registrar’s standard form of agreement between the District and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

(a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;

(b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;

- (c) to give notice of redemption of Bonds as provided herein;
- (d) to cancel and/or destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer;
- (e) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and
- (f) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

Section 18. Continuing Disclosure Undertaking. The Chair of the Board is hereby authorized, empowered and directed to execute and deliver a Continuing Disclosure Undertaking under Section (b)(5) of Rule 15c2-12 adopted by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended (the “*Continuing Disclosure Undertaking*”). When the Continuing Disclosure Undertaking is executed and delivered on behalf of the District as herein provided, the Continuing Disclosure Undertaking will be binding on the District and the officers, employees and agents of the District, and the officers, employees and agents of the District are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Continuing Disclosure Undertaking as executed. Notwithstanding any other provision of this Resolution, the sole remedy for failure to comply with the Continuing Disclosure Undertaking shall be the ability of the beneficial owner of any Bond to seek mandamus or specific performance by court order to cause the District to comply with its obligations under the Continuing Disclosure Undertaking.

Section 19. Municipal Bond Insurance. In the event the payment of principal and interest on the Bonds is insured pursuant to a municipal bond insurance policy (the “*Municipal Bond Insurance Policy*”) issued by a bond insurer (the “*Bond Insurer*”), and as long as such Municipal Bond Insurance Policy shall be in full force and effect, the District and the Bond Registrar agree to comply with such usual and reasonable provisions regarding presentment and payment of the Bonds, subrogation of the rights of the Bondholders to the Bond Insurer upon payment of the Bonds by the Bond Insurer, amendment hereof, or other terms, as approved by the Chair of the

Board on advice of counsel, his or her approval to constitute full and complete acceptance by the District of such terms and provisions under authority of this Section.

Section 20. Record-Keeping Policy and Post-Issuance Compliance Matters. On August 23, 2011, the Board adopted a record-keeping policy (the “*Policy*”) in order to maintain sufficient records to demonstrate compliance with its covenants and expectations to ensure the appropriate federal tax status for the debt obligations of the District, the interest on which is excludable from “gross income” for federal income tax purposes or which enable the District or the holder to receive federal tax benefits, including, but not limited to, qualified tax credit bonds and other specified tax credit bonds. The Board and the District hereby reaffirm the Policy.

Section 21. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 22. Repeal. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted October 20, 2026.

Chair, Board of Trustees

Secretary, Board of Trustees

Trustee _____ moved and Trustee _____ seconded the motion that said resolution as presented and read by title be adopted.

After a full and complete discussion thereof, the Chair directed the Secretary to call the roll for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following Trustees voted AYE: _____

and the following Trustees voted NAY: _____

Whereupon the Chair declared the motion carried and said resolution adopted, and in open meeting approved and signed said resolution and directed the Secretary to record the same in full in the records of the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Trustees

STATE OF ILLINOIS)
) SS
COUNTY OF LASALLE)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois (the “*Board*”), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 20th day of October, 2026, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION providing for the issue of not to exceed \$3,600,000 General Obligation Community College Bonds of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, for the purpose of increasing the working cash fund of the District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the proposed sale of said bonds to the purchaser thereof.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 96 hours in advance of the holding of said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that at least one copy of said agenda was continuously available for public review during the entire 96-hour period preceding said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Public Community College Act of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Acts and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 20th day of October,
2026.

Secretary, Board of Trustees

STATE OF ILLINOIS)
) SS
COUNTY OF LASALLE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting Treasurer of the Board of Trustees (the “*Board*”) of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, and as such official I do further certify that on the 20th day of October, 2026, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION providing for the issue of not to exceed \$3,600,000 General Obligation Community College Bonds of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, for the purpose of increasing the working cash fund of the District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the proposed sale of said bonds to the purchaser thereof.

duly adopted by the Board on the 20th day of October, 2026, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 20th day of October, 2026.

Treasurer, Board of Trustees

College Calendars for Fall 2027, Spring 2028, Summer 2028, Fall 2028, Spring 2029, and Summer 2029

An ad-hoc committee made up of administrators, faculty, and support staff has completed work on the proposed calendars for the next two years. Representatives of the committee met to build a calendar that would benefit all stakeholders of the College.

The following calendars meet the requirements of the ICCB, including at least 75 instructional days per term.

Noteworthy items:

1. The Commencement ceremony in May will remain on a Saturday afternoon for both calendar years.
2. During the Fall 2027 semester, minutes must be added to Thursday courses that meet weekly due to days the College is closed or when classes are not in session.
3. During the Spring 2028 semester, minutes must be added to Monday courses that meet weekly due to days the College is closed or when classes are not in session.
4. During the Fall 2028 semester, the College will be closed on November 7th for Election Day.
5. During the Spring 2029 semester, minutes must be added to Monday courses that meet weekly due to days the College is closed or when classes are not in session.

Recommendation:

The administration recommends Board approval of the College calendars as presented for the following semesters: Fall 2027, Spring 2028, Summer 2028, Fall 2028, Spring 2029, and Summer 2029.

ILLINOIS VALLEY COMMUNITY COLLEGE CALENDAR
LIST OF IMPORTANT DATES
FALL 2027

August 16 (M)	Employee In-Service (No Classes)
August 17 (T)	Eagles Launch (No Classes)
August 18 (W)	Classes Begin
August 24 (T)	Last Day for Refund 1 st 8-Week Classes
August 31 (T)	Last Day for Refund 16-Week Classes
September 6 (M)	Labor Day (College Closed)
September 9 (R)	12-Week Classes Begin
September 14 (T)	Midterm 1 st 8-Week Classes
September 20 (M)	Last Day for Refund 12-Week Classes
September 27 (M)	Last Day to Withdraw 1 st 8-Week Classes
October 8 (F)	Development Day (No Classes)
October 11 (M)	Midterm 16-Week Classes
October 12 (T)	1 st 8-Week Classes End
October 13 (W)	1 st 8-Week Classes Grades Due by 1pm
October 14 (R)	2 nd 8-Week Classes Begin
October 20 (W)	Last Day for Refund 2 nd 8-Week Classes
October 25 (M)	Midterm 12-Week Classes
November 5 (F)	Last Day to Withdraw 16-Week Classes
November 8 (M)	Midterm 2nd 8-Week Classes
November 11 (R)	Veterans Day (College Closed)
November 17 (W)	Last Day to Withdraw 12-Week Classes
November 23 (T)	Last Day to Withdraw 2 nd 8-Week Classes
November 24, 25, 26, 27 (W, R, F, S)	Thanksgiving Break (College Closed)
December 7, 8, 9, 13 (T, W, R, M)	Evening Final Exams
December 9, 10, 13, 14 (R, F, M, T)	Day Final Exams
December 11 (S)	Saturday Final Exams
December 16 (R)	Final Grades Due By 10am
December 16 (R)	Faculty/Student Break Begins
December 20 (M)	College Closes at 4:30pm/Staff Break Begins

ILLINOIS VALLEY COMMUNITY COLLEGE CALENDAR
LIST OF IMPORTANT DATES
SPRING 2028

January 3 (M)	College Reopens
January 6 (R)	Employee In-Service (No Classes)
January 7 (F)	Classes Begin
January 13 (R)	Last Day for Refund 1 st 8-Week Classes
January 17 (M)	Dr. Martin Luther King Jr. Day (College Closed)
January 21 (F)	Last Day for Refund 16-Week Classes
February 2 (W)	Midterm 1 st 8-Week Classes
February 7 (M)	12-Week Classes Begin
February 16 (W)	Last Day for Refund 12-Week Classes
February 16 (W)	Last Day to Withdraw 1 st 8-Week Classes
February 21 (M)	President's Day (College Closed)
March 1 (W)	1 st 8-Week Classes End
March 2 (R)	1 st 8-Week Classes Grades Due by 1pm
March 2 (R)	Midterm 16-Week Classes
March 3 (F)	2 nd 8-Week Classes Begin
March 9 (R)	Last Day for Refund 2 nd 8-Week Classes
March 10 (F)	Development Day (No Classes)
March 13-16 (M-R)	Spring Break for Faculty & Students (No Classes)
March 17-18 (F-S)	Spring Break for Faculty, Students, Staff (College Closed)
March 30 (R)	Midterm 12-Week Classes
April 5 (W)	Last Day to Withdraw 16-Week Classes
April 6 (R)	Midterm 2nd 8-Week Classes
April 19 (W)	Last Day to Withdraw 2 nd 8-Week Classes
April 21 (F)	Last Day to Withdraw 12-Week Classes
April 29 (S)	Saturday Final Exams
May 2, 3, 4, 8 (T, W, R, M)	Evening Final Exams
May 4, 5, 8, 9 (R, F, M, T)	Day Final Exams
May 11 (R)	Final Grades Due By 10am
May 13 (S)	Commencement/Semester Ends

SUMMER 2028

SUMMER A

May 15 – June 6

May 15 (M)	Summer A Begins
May 16 (T)	Last Day for Refund – Summer A
May 24 (W)	Midterm – Summer A
May 31 (W)	Last Day to Withdraw – Summer A
June 6 (T)	Summer A Ends
June 8 (R)	Grades Due – Summer A

SUMMER B (No Fridays)

May 24 – July 24

May 24 (W)	Summer B Begins
May 30 (T)	Last Day for Refund – Summer B
June 21 (W)	Midterm – Summer B
July 10 (M)	Last Day to Withdraw – Summer B
July 24 (M)	Summer B Ends
July 26 (W)	Grades Due – Summer B

COLLEGE CLOSED:

May 29th, June 16th, June 19th, June 23rd, June 30th, July 3rd, July 4th, July 7th, July 14th, July 21st, July 28th

FALL 2027

MONTH	DESCRIPTION	NON-INSTRUCTIONAL	INSTRUCTIONAL	TOTAL
August	In-Service	1		1
	Eagles Launch	1		1
	Instructional		10	10
September	Instructional		21	21
October	Development Day	1		1
	Instructional		20	20
November	Instructional		18	18
December	Instructional		6	6
	Final Exams	4		4
	Grading Days	2		2
		9	75	84

SPRING 2028

MONTH	DESCRIPTION	NON-INSTRUCTIONAL	INSTRUCTIONAL	TOTAL
January	In-Service	1		1
	Instructional		16	16
February	Instructional		20	20
March	Instructional		17	17
	Development Day	1		1
April	Instructional		20	20
May	Instructional		3	3
	Final Exams	4		4
	Grading Days	2		2
	Commencement	1		1
		9	76	85

ILLINOIS VALLEY COMMUNITY COLLEGE CALENDAR
LIST OF IMPORTANT DATES
FALL 2028

August 9 (W)	Employee In-Service (No Classes)
August 10 (R)	Eagles Launch (No Classes)
August 11 (F)	Classes Begin
August 17 (R)	Last Day for Refund 1 st 8-Week Classes
August 24 (R)	Last Day for Refund 16-Week Classes
September 4 (M)	Labor Day (College Closed)
September 6 (W)	Midterm 1 st 8-Week Classes
September 7 (R)	12-Week Classes Begin
September 18 (M)	Last Day for Refund 12-Week Classes
September 20 (W)	Last Day to Withdraw 1 st 8-Week Classes
October 4 (W)	Midterm 16-Week Classes
October 4 (W)	1 st 8-Week Classes End
October 5 (R)	1 st 8-Week Classes Grades Due by 1pm
October 6 (F)	Development Day (No Classes)
October 9 (M)	2 nd 8-Week Classes Begin
October 13 (F)	Last Day for Refund 2 nd 8-Week Classes
October 23 (M)	Midterm 12-Week Classes
October 31 (M)	Last Day to Withdraw 16-Week Classes
November 1 (W)	Midterm 2nd 8-Week Classes
November 7 (T)	Election Day (College Closed)
November 10 (F)	Veterans Day Observed (College Closed)
November 16 (R)	Last Day to Withdraw 12-Week Classes
November 17 (F)	Last Day to Withdraw 2 nd 8-Week Classes
November 22, 23, 24, 25 (W, R, F, S)	Thanksgiving Break (College Closed)
December 2 (S)	Saturday Final Exams
December 4, 5, 6, 7 (M, T, W, R)	Evening Final Exams
December 6, 7, 8, 11 (W, R, F, M)	Day Final Exams
December 13 (W)	Final Grades Due By 10am
December 13 (W)	Faculty/Student Break Begins
December 18 (M)	College Closes at 4:30pm/Staff Break Begins

ILLINOIS VALLEY COMMUNITY COLLEGE CALENDAR
LIST OF IMPORTANT DATES
SPRING 2029

January 3 (W)	College Reopens
January 11 (R)	Employee In-Service (No Classes)
January 12 (F)	Classes Begin
January 15 (M)	Dr. Martin Luther King Jr. Day (College Closed)
January 19 (F)	Last Day for Refund 1 st 8-Week Classes
January 26 (F)	Last Day for Refund 16-Week Classes
February 5 (M)	12-Week Classes Begin
February 7 (W)	Midterm 1 st 8-Week Classes
February 14 (W)	Last Day for Refund 12-Week Classes
February 19 (M)	President's Day (College Closed)
February 22 (R)	Last Day to Withdraw 1 st 8-Week Classes
March 7 (W)	1 st 8-Week Classes End
March 7 (W)	Midterm 16-Week Classes
March 8 (R)	1 st 8-Week Classes Grades Due by 1pm
March 9 (F)	Development Day (No Classes)
March 12-15 (M-R)	Spring Break for Faculty & Students (No Classes)
March 16-17 (F-S)	Spring Break for Faculty, Students, Staff (College Closed)
March 19 (M)	2 nd 8-Week Classes Begin
March 23 (F)	Last Day for Refund 2 nd 8-Week Classes
March 29 (R)	Midterm 12-Week Classes
April 11 (W)	Last Day to Withdraw 16-Week Classes
April 11 (W)	Midterm 2nd 8-Week Classes
April 20 (F)	Last Day to Withdraw 12-Week Classes
April 25 (W)	Last Day to Withdraw 2 nd 8-Week Classes
May 5 (S)	Saturday Final Exams
May 8, 9, 10, 14 (T, W, R, M)	Evening Final Exams
May 10, 11, 14, 15 (R, F, M, T)	Day Final Exams
May 17 (R)	Final Grades Due By 10am
May 19 (S)	Commencement/Semester Ends

SUMMER 2029

SUMMER A

May 21 – June 12

May 21 (M)	Summer A Begins
May 22 (T)	Last Day for Refund – Summer A
May 31 (R)	Midterm – Summer A
June 6 (W)	Last Day to Withdraw – Summer A
June 12 (T)	Summer A Ends
June 14 (R)	Grades Due – Summer A

SUMMER B (No Fridays)

May 30 – July 30

May 30 (W)	Summer B Begins
June 5 (T)	Last Day for Refund – Summer B
June 27 (W)	Midterm – Summer B
July 16 (M)	Last Day to Withdraw – Summer B
July 30 (M)	Summer B Ends
August 1 (W)	Grades Due – Summer B

COLLEGE CLOSED:

May 28th, June 15th, June 19th, June 22nd, June 29th, July 4th, July 5th, July 6th, July 13th, July 20th, July 27th

FALL 2028

MONTH	DESCRIPTION	NON-INSTRUCTIONAL	INSTRUCTIONAL	TOTAL
August	In-Service	1		1
	Eagles Launch	1		1
	Instructional		15	15
September	Instructional		20	20
October	Development Day	1		1
	Instructional		21	21
November	Instructional		17	17
December	Instructional		3	3
	Final Exams	4		4
	Grading Days	2		2
		9	76	85

SPRING 2029

MONTH	DESCRIPTION	NON-INSTRUCTIONAL	INSTRUCTIONAL	TOTAL
January	In-Service	1		1
	Instructional		13	13
February	Instructional		19	19
March	Instructional		16	16
	Development Day	1		1
April	Instructional		21	21
May	Instructional		7	7
	Final Exams	4		4
	Grading Days	2		2
	Commencement	1		1
		9	76	85

Resolution Authorizing Preparation of the 2026 Tax Levy

The administration would like Board authorization to begin preparing the 2026 tax levy. In keeping with past practice, a tentative tax levy will be presented to the November Board for approval and the levy will be finalized in December.

Recommendation:

The administration recommends that the Board authorize Dr. Tracy Morris to begin preparing the 2026 tax levy.

KPI 4: Resource Management

High Deductible Health Plan (HDHP) Health Savings Accounts/Health Reimbursement Accounts-CY2027

The labor agreements and applicable MOUs with Service Employees International Union Local #138 and American Federation of Teachers Local #1810 provide for a contribution by the College to a Health Savings Account (HSA) for each employee covered by the HDHP. Since 2014, employees not covered by a labor agreement and enrolled in the HDHP for health insurance coverage also received a contribution to an HSA. Beginning in 2025, the affordable plan option also received a contribution to an HSA.

Annual contributions for the HSA per employee would be:

<u>Original HDHP</u>		<u>Affordable HDHP (2025)</u>	
Individual Coverage	\$2,500	Individual Coverage	\$3,250
Employee +1 Coverage	\$5,000	Employee +1 Coverage	\$6,500
Family Coverage	\$5,000	Family Coverage	\$6,500

Employees with additional health insurance coverage, such as Medicare and Medicaid, do not qualify for health savings accounts. Since 2015, these employees who enrolled in the HDHP were offered a Health Reimbursement Account (HRA). This is consistent with the language in the labor agreements with Service Employees International Union Local #138 and American Federation of Teachers Local #1810.

Annual reimbursement limits for the HRA per employee would be:

Individual Coverage	\$2,500
Employee +1 Coverage	\$5,000
Family Coverage	\$5,000

Recommendation:

- 1. The administration requests authorization to contribute to employee Health Savings Plans (HSAs) as stated above for employees electing the appropriate High Deductible Health Plans beginning January 1, 2027.**
- 2. The administration requests authorization to contribute to employee Health Reimbursement Accounts (HRAs) as stated above for employees electing the appropriate High Deductible Health Plan beginning January 1, 2027.**

KPI 3: Employee Experience

KPI 4: Resource Management

Transfer of Funds – Working Cash

The Working Cash Fund was established with the proceeds of two bond issues: \$1,500,000 in 1992 and \$2,999,953 in 1999. In addition, the Working Cash Fund received proceeds in the amount of \$1,600,000 for 2025 bond issue. The purpose of the Working Cash fund is to give the College resources to meet payroll and operating expenses while waiting for receipts from property tax levies and state fund. Per Board Policy 04.20 and as prescribed in Section 3-33.6 of the Illinois Public Community College Act (110 ILCS 805/3- 33.6), monies in the Working Cash Fund may be used for any and all community college purposes and may be transferred to the Educational Fund or the Operations and Maintenance Fund only upon the authority of the Board of Trustees.

Operations & Maintenance Expenses Supported by the Transfer:

Description	Amount
2026 Campus Renovation Expenses (Bond Issuance)	\$150,460.03
Grand Total	\$150,460.03

Recommendation:

The administration recommends Board approval to transfer \$150,460.03 from the Working Cash Fund to the Operations and Maintenance Fund to cover expenses as listed above.

KPI 4: Resource Management

Purchase Request – Campus Print Management and Equipment Refresh

The College is seeking approval to refresh and standardize its campus printing and multifunction device environment through a new five-year agreement with GFI Digital. This initiative will replace and consolidate aging printers and multifunction devices across academic and administrative areas with standardized Sharp, HP, and Ricoh equipment appropriate to the needs of each location. The proposed configuration includes new devices across more than 50 campus locations and print areas.

The agreement includes PaperCut integration, equipment maintenance and supplies, automatic toner fulfillment and meter reads, remote support, and local technical service with a guaranteed four-hour response time. This approach provides a more consistent and centrally managed printing environment while simplifying ongoing support and maintenance.

The 60-month agreement has a total monthly cost of \$2,731.53, or \$32,778.36 annually. This is a technology purchase that must be compatible with our existing systems and technology standards and is exempted from bidding per 110 ILCS 805/3-27(f).

Recommendation:

The administration recommends the Board authorize the 60-month campus print management and equipment lease agreement with GFI Digital at a base monthly cost of \$2,731.53, or \$32,778.36 annually.

KPI 4: Resource Management

Purchase Request – TouchNet Payment Gateway Renewal

TouchNet serves as the College's primary payment gateway and student account billing system. This software is critical for managing online payments, campus commerce, and integration with our student information system (Ellucian Colleague). The renewal ensures continued operation of these services for the upcoming fiscal year.

This is a technology maintenance purchase that must be compatible with our existing systems and is exempted from bidding per 110 ILCS 805/3-27(f).

Recommendation:

The administration recommends the Board authorize the renewal of the TouchNet Payment Gateway Services in the amount of \$43,850.00 for the FY2027 budget year.

KPI 4: Resource Management

Purchase Request – Darktrace Managed Detection and Response Renewal

The College is seeking approval to renew its Darktrace Managed Detection and Response (MDR) cybersecurity platform. Originally implemented in 2023, Darktrace provides AI-based monitoring and automated response capabilities to identify and respond to abnormal network activity and cybersecurity threats such as ransomware, malware, phishing, and other malicious activity.

The current subscription builds upon the College's original investment by providing a more consolidated approach to cybersecurity. In addition to network detection and response, the renewal includes Darktrace Email for Exchange Online and Data Loss Prevention (DLP). These capabilities provide additional protection against email-based threats while helping prevent sensitive information from being unintentionally transmitted outside the College. The subscription also includes the Darktrace network appliance, installation, and standard support services.

The renewal term is September 1, 2026 through August 31, 2027 at a total cost of \$45,717 and will be funded through the FY2027 IT Budget. This is a technology maintenance and cybersecurity services purchase that must be compatible with our existing systems and technology standards and is exempted from bidding per 110 ILCS 805/3-27(f).

Recommendation:

The administration recommends the Board authorize the renewal of the Darktrace Managed Detection and Response cybersecurity platform, including Network Detection and Response, Email Security, and Data Loss Prevention services, for the period of September 1, 2026 through August 31, 2027 at a cost of \$45,717.

KPI 4: Resource Management

Purchase Request – Classroom Audio/Visual (A/V) Technology

The College is seeking approval to continue its multi-year initiative to modernize and standardize audio-visual (A/V) technology within our classrooms. This initiative originated from recommendations identified through the earlier Moran technology audits and has been progressively implemented across campus. This phase will upgrade 10 additional classrooms, replacing aging and inconsistent A/V controls with a common platform that provides faculty with a more consistent and reliable classroom technology experience.

The project will standardize classroom control systems, including ADA-compliant instructor stations, updated control technology, audio systems, and connectivity while utilizing existing College computers, document cameras, projectors, and displays where appropriate. The new systems will provide consistent controls for classroom PCs, laptops, document cameras, audio, and projection while supporting modern HDMI and USB-C connectivity. Continuing to standardize these systems also simplifies support, training, maintenance, and future replacement for the IT Department.

Intech Innovations will provide the equipment, installation, configuration, and programming for the 10 classrooms at a total project cost of \$150,046.90.

This project will be funded through the FY2027 IT Technology Equipment Budget. This is a technology purchase that must be compatible with our existing systems and technology standards and is exempted from bidding per 110 ILCS 805/3-27(f).

Recommendation:

The administration recommends the Board authorize the purchase and installation of A/V technology upgrades for 10 classrooms from Intech Innovations at a total cost of \$150,046.90, to be paid from the FY2027 IT Technology Equipment Budget.

KPI 4: Resource Management

Twin City Energy Services, Inc. Proposal of Natural Gas Purchase

Chris Landstrom of Twin City Energy Services has been the College's broker for the purchasing of our natural gas and electricity needs since 2021. He recently recommended that the College lock in natural gas rates while the natural gas markets are down.

As of October 8, pricing was quoted at:

November 2026 – March 2027: \$0.4322 per therm

Recommendation:

The administration recommends Board approval to lock in natural gas rates for November 2026 through March 2027 at the current rate as recommended by Twin City Energy Services.

KPI 4: Resource Management

Purchase Request – Furniture for 2026 Campus Renovations

With input from areas that are involved in this renovation project, Purchasing worked closely with Kruger International (KI) and Henricksen in selecting the colors, fabrics, and products for the renovations.

The total price for the furniture for the IT Department project and hallway of Building E is \$195,000 from Henricksen.

The total price for the furniture for the ASC renovation is \$97,000 from KI and \$103,000 from Henricksen for the library book shelving.

This purchase will be paid for with Bond proceeds and fund balance reserves from the Education and Operations and Maintenance (O&M) funds in accordance with Board Policy 04.09, Fund Balance.

The furniture will be purchased through the Omnia and IPHEC (Illinois Public Higher Education Cooperative) purchasing groups, as applicable.

Recommendation:

The administration recommends Board approval to purchase the furniture for the 2026 Campus Renovations, to be paid from sources as noted above, in the amount of \$97,000 for ASC furniture from Krueger International, Green Bay, WI, and \$298,000 for IT Department furniture and ASC book shelving from Henricksen, Peoria, IL.

KPI 4: Resource Management

Naming of the Innovation Lab for the Dr. Alfred E. Wisgoski Agricultural Education Center

In accordance with Board Policy 06.08 – Naming Rights and the related institutional procedures, the Administration requests approval to name the Innovation Lab for the Dr. Alfred E. Wisgoski Agricultural Education Center. The pledge for the donation in the amount of \$300,000 has been received by the Foundation.

Recommendation:

Approve Naming of the Innovation Lab for the Dr. Alfred E. Wisgoski Agricultural Education Center, as identified.

KPI 4: Resource Management

Approval – Board Policy 03.25 Payment of Non-credit Instructional Staff

Board Policy 03.25 – Payment of Non-credit Instructional Staff is an update to policy. These updates bring our practices into alignment with established practices related to continuing education courses. This policy was shared with the Planning Committee and Audit Finance Committee in September, 2026 and is being brought forward for approval.

Recommendation:

Approve Board Policy, as presented.

Illinois Valley Community College Board Policy

Board Policy 03.25

Payment of Non-credit Instructional Staff

Effective Date: 10/19/2010
Last Reviewed: 10/19/2010
Last Revised: 10/19/2010

It is the policy of the Board of Trustees of Illinois Valley Community College to ~~remunerate~~ compensate individuals ~~for instructional activities in~~ who provide instructional services through the Office of Continuing Education and Business Services ~~Division. The payment schedule for such services shall be available in the offices of Human Resources and Continuing Education.~~ Instructor compensation is determined based on factors including, but not limited to, the program topic, instructor qualifications and experience, market rates, and the scope and complexity of the instructional services provided. Compensation rates are established by the Office of Continuing Education and Business Services in accordance with College policies and procedures.

Related Procedures:
None

Approval – Board Policy 04.05 Long-Term Debt Management

Board Policy 04.05 – Long-Term Debt Management is an update to policy. These updates bring our policy into alignment with current practices, as well as updating self-disclosure expectations. There have also been updates to the related procedure. This policy was shared with the Planning Committee and Audit Finance Committee in September, 2026 and is being brought forward for approval.

Recommendation:

Approve Board Policy, as presented.

Illinois Valley Community College Board Policy

Board Policy 04.05

College Indebtedness—Long-Term Debt Management

Effective Date: 04/19/2011
Last Reviewed: 04/14/2016
Last Revised: 04/14/2016

~~The securing of funds through the sale of general obligation bonds, revenue bonds, tax anticipation warrants, and other written financial instruments issued by the College shall be subject to purchasing policies established by the Board of Trustees.~~

~~Illinois Valley Community College shall seek to maintain and, if possible, improve its current general obligation bond rating to minimize borrowing costs and preserve access to credit. It is imperative that the College demonstrate to rating agencies, investment bankers, creditors, and taxpayers that College officials are following a prescribed financial plan.~~

~~Competitive sales are the preferred method; however negotiated financing may be used where market volatility or the use of an unusual or complex financing or security structure is a concern with regard to marketability. The President will recommend to the Board of Trustees which method shall be used. This decision will be based on discussions with financial advisors, underwriters, and/or bond counsel.~~

Taxpayer Equity

~~Illinois Valley Community College's property taxpayers and citizens who benefit from projects financed by bonds should be the source of the related debt service funding. The principle of taxpayer equity should be a primary consideration in determining the type of projects selected for financing through bonds.~~

Uses

~~Bond proceeds should be limited to financing the costs of planning, design, land acquisition, buildings, permanent structures, attached fixtures or equipment, and movable pieces of equipment or other costs as permitted by law. Acceptable uses of bond proceeds can be viewed as items which can be capitalized. Non-capital furnishings and supplies will not be financed from bond proceeds. Refunding bond issues designed to restructure currently outstanding debt is an acceptable use of bond proceeds.~~

~~Illinois Valley Community College will not use short-term borrowing to finance operating needs except in the case of an extreme financial emergency beyond its control or reasonable ability to forecast. Recognizing that bond issuance costs add to the total interest costs of financing, a cost-benefit analysis will be conducted to determine that bond financing is necessary for financing a project.~~

Decision Analysis

Whenever Illinois Valley Community College is contemplating a possible bond issue, information will be developed concerning the following four categories commonly used by rating agencies assessing the College's credit worthiness. The subcategories are representative of the types of items to be considered. This information will be presented by the Vice President for Business Services and Finance to the President's Council for its review and recommendation to the Board of Trustees.

Debt Analysis

- Debt capacity analysis
- Purpose for which debt is issued
- Debt structure
- Debt burden
- Debt history and trends
- Adequacy of debt and capital planning
- Obsolescence of capital plant

Financial Analysis

- Stability, diversity, and growth rates of tax or other revenue sources
- Trend in assessed valuation and collections
- Current budget trends
- Appraisal of past revenue and expenditure trends
- History and long-term trends of revenues and expenditures
- Evidence of financial planning
- Adherence to generally accepted accounting principles
- Audit results
- Fund balance status and trends in operating and debt funds
- Financial monitoring systems and capabilities
- Cash flow projections

Governmental and Administrative Analysis

- Government organization structure
- Location of financial responsibilities and degree of control
- Adequacy of basic service provision
- Intergovernmental cooperation/conflict and extent of duplication

Economic Analysis

- Geographic and location advantages
- Population and demographic characteristics
- Wealth indicators
- Housing characteristics
- Level of new construction
- Types of employment, industry, and occupation
- Evidence of industrial decline
- Trend of the economy

Illinois Valley Community College may use the services of qualified internal staff and outside advisors, including bond counsel and financial advisors, to assist in the analysis, evaluation, and decision process. Recognizing the importance and value to the College's creditworthiness and marketability of its bonds, this policy is intended to insure that potential debt complies with all laws and regulations, as well as sound financial principles.

Debt Planning

Unlimited tax general obligation bond borrowing shall be planned and the details of the plan shall be incorporated in the Illinois Valley Community College Master Plan. The Master Plan should include a general description of the project, its timing, and financial limits.

Communication and Disclosure

Illinois Valley Community College will follow a policy of full disclosure on every financial report, voluntarily following disclosure guidelines provided by the Government Finance Officers Association, unless the cost of compliance with the higher standard is unreasonable.

General Obligation Bonds

Every project proposed for financing through general obligation debt shall be accompanied by a full analysis of the future operating and maintenance costs associated with the project.

Generally, bonds cannot be issued for a longer maturity schedule than a conservative estimate of the useful life of the asset to be financed. Illinois Valley Community College will attempt to keep the average maturity of general obligation bonds at or below 20 years. In accordance with state statutes, the College will limit the total of its general obligation debt to 2.875 percent of the College's assessed value.

Limited Tax General Obligation Debt

Limited tax general obligation bonds shall be considered only when constraints preclude the preferred practice of voter approved general obligation bonds. As a precondition to the issuance of limited tax general obligation bonds, all alternative methods of financing should have been investigated.

Short Term Financing/Capital Lease Debt

Short term financing or capital lease debt will be considered to finance certain equipment and rolling stock purchases when the aggregate cost of equipment to be purchased exceeds \$25,000, unless otherwise approved by the Board of Trustees. Adequate funds for the repayment of principal and interest must be included in the requesting department's approved budget.

The term of short term financing will be limited to the usual useful life period of the vehicle or equipment, but will never exceed ten years.

Adapted from:

—— Joliet Junior College, College Indebtedness Policy, 2/15/06

Related Procedures:

—— None Board of Trustees is responsible for establishing an overall debt policy and authorizes any incursion of debt for the purposes of funding major investments in technology, equipment, and infrastructure through capital projects with the economic/useful life of the assets greater than

five years and in accordance with the College's Mission, and in support of achievement of Master Plan or Institutional Strategic Priorities. The College will strive to minimize the impact of debt service requirements on the local property taxpayers of the district and will proactively manage debt service requirements. The College will implement and maintain appropriate administrative procedures governing the uses, limits, debt issuance process, and management practices.

Approval – Board Policy 06.25 Sex Offender Registration

Board Policy 06.25 – Sex Offender Registration is a new policy. This policy is required to bring the policy and procedures into alignment with applicable laws and reporting requirements. There are procedures for students, for employees, and for visitors/non-students. This policy was shared with the Planning Committee in September, 2026 and is being brought forward for approval.

Recommendation:

Approve Board Policy, as presented.

Illinois Valley Community College Board Policy

Board Policy 06.25 Sex Offender Registration

Effective Date: 00/00/0000
Last Reviewed: 00/00/0000
Last Revised: 00/00/0000

In accordance to the Campus Sex Crimes Prevention Act of 2000, the Sex Offender Registration and Notification Act, the Jeanne Clery Act, the Adam Walsh Child Protection and Safety Act of 2006, and the Family Educational Rights and Privacy Act of 1974, and all other applicable federal and state laws and regulations, the IVCC Campus Security Department is providing a link to the Illinois State Police Sex Offender Registry at <https://sor.isp.illinois.gov/sorpublic/>. This site includes links to applicable laws, definitions and processes under the jurisdiction of the Illinois State Police. The primary goals of this Policy are safety, legal compliance, and respect for privacy and civil rights.

Students and Employees

In accordance with the Illinois Sex Offender Registration Act [730 ILCS 150](#), a Sex Offender who is required by law to register in alignment with the state statute, shall also register with the public safety or security director of the institution of higher education which the person is employed at or attends. Any such person **must** register with the IVCC Campus Security Department on or before the first day of enrollment or beginning employment. IVCC Campus Security Department monitors the State registry at the beginning of each semester and will report identified persons meeting the above registration requirements if they fail to register. This includes students in credit and non-credit courses. Failure to properly register in accordance with this Policy may result in disciplinary sanctions, dismissal, and/or revocation of access to campus in accordance with, as applicable, IVCC student conduct policies and procedures and employment policies and procedures.

A Sex Offender Registration Log is maintained at the Campus Security Department located in Room C103 and is available for review by the public upon request. Persons requesting review must provide identification prior to any such review. It is a Class B misdemeanor to permit the unauthorized release of any information required by this Article.

Information regarding offenders who were adjudicated as juveniles is not included in the Log unless the registering officer feels that failing to post that information would compromise safety. More details regarding the Illinois legislation can be found in the Illinois Sex Offender Registration Act 730 ILCS 150. The IVCC Campus Security Department will adhere to all state and federal laws related to sex offender registration and notification. The contents of the Log shall be managed in a manner consistent with the requirements of the Federal Educational Rights and Privacy Act.

Campus Visitors

In accordance with the Illinois Sex Offender Registration Act 730 ILCS 150, IVCC requires all Registered Sex Offenders (referred to collectively as an RSO for this procedure and defined by 730 ILCS 150 to include all offenders) who will be on campus to request permission from the

IVCC Campus Security Department at (815) 224-0314 at least two (2) weeks prior to attending any class, seminar, event, or activity on campus, and any Registered Sex Offender (RSO) who arrives without prior approval will be required to leave immediately and remain off campus until permission is granted.

For additional information on procedures related to registration, refer to the correlating procedure or contact the IVCC Campus Security Department. For the purposes of this policy and related procedures, Campus Security includes the IVCC School Resource Officers.

Related Procedures:

- 06.25.00 Sex Offender Registration Procedures for Students**
- 06.25.01 Sex Offender Registration Procedures for Non-Students/Visitors**
- 06.25.02 Sex Offender Registration Procedures for Employees**

Approval – Board Policy 06.26 Murderer and Violent Offender Against Youth Registration

Board Policy 06.26 – Murderer and Violent Offender Against Youth Registration is a new policy. This policy is required to bring the policy and procedures into alignment with applicable laws and reporting requirements. There are procedures for students, for employees, and for visitors/non-students. This policy was shared with the Planning Committee in September, 2026 and is being brought forward for approval.

Recommendation:

Approve Board Policy, as presented.

Illinois Valley Community College Board Policy

Board Policy 06.26 Murderer and Violent Offender Against Youth Registration Act

Effective Date: 00/00/0000
Last Reviewed: 00/00/0000
Last Revised: 00/00/0000

In accordance with the Murderer and Violent Offender Against Youth Registration Act 730 ILCS 154, the IVCC Campus Security Department is committed to the protection of all individuals on campus and specifically those children under the age of 18. As defined by law, a violent offender against youth shall, within the time period prescribed in the statute, register in person and provide accurate information as required by the Illinois State Police.

Persons required to register as murderers or violent offenders against youth are persons who have been convicted of an offense listed in Illinois Compiled Statutes 730 ILCS 154/5 when such charge results in the finding the offense was not sexually motivated and in the finding one of the following:

- A conviction for the commission of the offense or attempt to commit the offense,
- A finding of not guilty by reason of insanity of committing the offense or attempting to commit the offense, or
- A finding not resulting in an acquittal at a hearing for the alleged commission or attempted commission of the offense.

The [Murderer and Violent Offender Against Youth Registry](#) was created in response to the Illinois Legislature's determination to facilitate access to publicly available information about persons convicted of certain offenses against youth. The primary purpose of providing this information is to make the information easily available and accessible, not to warn about any specific individuals.

Related Procedures:

- 06.26.00 Murderer and Violent Offender Against Youth Registration Act
Procedures for Students**
- 06.26.01 Murderer and Violent Offender Against Youth Registration Act
Procedures for Procedures for Non-Students/Visitors**
- 06.26.02 Murderer and Violent Offender Against Youth Registration Act
Procedures for Employees**

Change Orders for Dr. Alfred E. Wisgoski Agricultural Education Center

To be in compliance with Board Policy 4.11, the administration wishes to advise the Board of Trustees of the following Change Orders to the Agricultural Education Center project:

Previous contract sum:	\$7,673,764.93
Change Order 014:	
CU Support Stands	\$5,787.51
Change Order 016:	
Removal of Wall Graphic #2	(\$1,800.00)
Change Order 019:	
Added Return Grilles	\$2,109.45
New contract sum:	\$7,679,861.89

No individual change order exceeds the \$25,000 approval limit. In addition, all change orders add up to \$36,861.89 which falls below the 10% limit needed for Board approval.

KPI 4: Resource Management

Illinois Valley Community College Board Policy**Board Policy 04.12 Bookstore**

Effective Date: 04/19/2011
Last Reviewed: 02/25/2016
Last Revised: 02/25/2016

The services of the College Bookstore are available to all students, employees, and the general public. Faculty, administration, and staff will receive a 15 percent discount on imprinted merchandise. Departments and recognized student organizations will receive a 15 percent discount on imprinted merchandise and supply items with the exception of software, cards, food items, and sale merchandise. Textbooks will not be discounted.

Pricing: The Bookstore shall establish prices for “required” textbooks and class-related materials at the lowest possible level consistent with sound management. The pricing procedure shall contribute operating income to cover direct costs of staff, supplies, merchandise, inventory growth, non-fixed equipment procurement, and other normal operating expenses. “Convenience” merchandise will be priced at a competitive market level.

Operations: The College shall provide space, fixed equipment, utilities, and routine maintenance. An operating statement will be prepared annually.

Merchandise purchased through the Bookstore, that is used to promote the College to the general public or to serve as giveaways for fund-raising, promotional or informational purposes, may be discounted with authorization from the Vice President for Business Services and Finance.

Related Procedures:
None

HUMAN RESOURCES REPORT

Information Item 27.3

Tuesday, October 20, 2026

Appointments							
Name	Title	Status / Classification	Start Date at College		Wage/ Annualized Salary	Requires Board Action	Reason
Ramirez, Lisa	CNA & Nursing Instructor	PT / Faculty	9/14/2026		\$32.25 / hour & \$688.00 / credit hour	No	new hire
Glassman, Samantha	Financial Aid Advisor	FT / Support Staff	9/28/2026		\$22.32 / hour	No	new hire
Sanders, J'son	Assistant Coach, Men's Basketball	PT / Coach	9/28/2026		\$4,000 stipend	No	new hire
Geiger, Kathleen	EMS Instructor	PT / Faculty	10/12/2026		\$32.25 / hour	No	rehire
Changes / Internal Transfers							
Name	Title	Status / Classification	Start Date at College	Status Change Date	Wage/ Annualized Salary	Requires Board Action	Reason
Ursini, Sarah	Financial Aid and Veterans' Benefits Advisor	FT / Support Staff	1/2/2025	9/28/2026	\$21.90 / hour	No	Internal Transfer (vacancy)
Separations / Retirements							
Name	Title	Status / Classification	Start Date at College	Last Day Worked	Wage / Annualized Salary	Requires Board Action	Reason
Greene, Maleah	Health Professions	PT / Faculty	6/11/2025	8/9/2025	\$33.38 / hour	No	Active w/o pay in 1 year
Burke, Ryan	Health Professions	PT / Faculty	6/4/2025	8/9/2025	\$39.08 / hour	No	Active w/o pay in 1 year
Tieman, Ryan	Health Professions	PT / Faculty	6/9/2025	8/9/2025	\$38.04 / hour	No	Active w/o pay in 1 year
Trucks, Jesica	Professional Tutor	PT / Academic Support	2/20/2025	9/3/2026	\$22.65 / hour	No	Resignation
Smith, Evan	Workforce Development	PT / Faculty	7/28/2026	9/9/2026	\$688 / credit hour	No	Resignation
English, Jeffrey	Natural Sciences and Business	PT / Faculty	7/28/2026	10/5/2026	\$688 / credit hour	No	Resignation



College Core Values

Achieving Excellence through our Core Values (acronym is I-CARE)

Integrity

Compassion

Accountability

Respect

Equity

Vision Statement

Illinois Valley Community College will foster personal and professional growth and well-being for our students and community through growing programs, updated facilities, and educational innovation.

Mission Statement

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.