



**ILLINOIS VALLEY
COMMUNITY COLLEGE**

**815 North Orlando Smith Road
Oglesby, IL 61348-9692**

**Board Meeting
A G E N D A**

**Thursday, October 9, 2014
Board Room
6 p.m.**

NOTE: If you are unable to attend this meeting, or if you have questions regarding the agenda, please call the President's office, 224-0402.

IVCC'S MISSION STATEMENT

IVCC teaches those who seek and is enriched by those who learn.

BOARD AGENDA ITEMS

January

Student Fall Demographic Profile

February

Authorize Budget Preparation
Tenure Recommendations
Non-tenured Faculty Contracts
Reduction in Force
Tuition and Fee Review
Five-year Financial Forecast

March

Strategic Plan Update
President's Evaluation

April

Board of Trustees Election (odd years)
Organization of Board (odd years)

May

Budget Adjustments
President's Contract Review
Vice Presidents' Contract Renewals

June

RAMP Reports
IT Strategic Plan
Prevailing Wage Resolution
Authorization of Continued Payment for
Standard Operating Expenses

July

Tentative Budget
a. Resolution Approving Tentative Budget
b. Authorization to Publish Notice of
Public Hearing

August

Budget
a. Public Hearing
b. Resolution to Adopt Budget
College Insurance (every 3 years)

September

Protection, Health, and Safety Projects
Cash Farm Lease
Program Review Report
Approval of College Calendar (even years)
Student Accomplishments
Employee Demographics Report

October

Authorize Preparation of Levy
Audit Report
Update Key Performance Indicators
ICCTA Award Nominations

November

Adopt Tentative Tax Levy

December

Adopt Tax Levy
Schedule of Regular Meeting Dates and Times

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees Meeting
Thursday, October 9, 2014 – 6 p.m. – Board Room (C307)

A G E N D A

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Approval of Agenda
5. Public Comment
6. Consent Agenda Items - Anyone may remove an item from the consent item list by requesting the chair to do so. Items removed will be discussed and voted upon immediately following passage of the remaining consent items.
 - 6.1 Approval of Minutes – September 11, 2014 Board Meeting (Pages 1-6)
 - 6.2 Approval of Bills - \$2,042,900.25
 - 6.2.1 Education Fund - \$978,478.81
 - 6.2.2 Operations & Maintenance Fund - \$245,229.87
 - 6.2.3 Operations & Maintenance (Restricted Fund) - \$193,111.52
 - 6.2.4 Auxiliary Fund - \$455,341.62
 - 6.2.5 Restricted Fund - \$35,738.46
 - 6.2.6 Audit Fund - \$12,000.00
 - 6.2.7 Liability, Protection & Settlement Fund - \$122,999.97
 - 6.3 Treasurer's Report (Pages 7-24)
 - 6.3.1 Financial Highlights (Pages 8-9)
 - 6.3.2 Balance Sheet (Pages 10-11)
 - 6.3.3 Summary of FY15 Budget by Fund (Page 12)
 - 6.3.4 Budget to Actual Comparison (Pages 13-19)
 - 6.3.5 Budget to Actual by Budget Officers (Page 20)
 - 6.3.6 Statement of Cash Flows (Page 21)
 - 6.3.7 Investment Status Report (Pages 22-23)
 - 6.3.8 Disbursements - \$5,000 or more (Page 24)
 - 6.4 Personnel - Stipends for Pay Periods Ending September 6, 2014 and September 20, 2014 (Pages 25-28)

7. President's Report
8. Committee Reports
9. Resolution Authorizing Preparation of the 2014 Tax Levy (Pages 29-30)
10. Staff Appointment – Scott Curley, Director of Facilities (Pages 31-32)
11. Ratification of American Federation of Teachers Local 1810 Contract (Pages 33-39)
12. Bid Results – Lincoln Electric VRTEX[®] Mobile Virtual Reality Arc Welding Trainers (Page 40)
13. Items for Information (Pages 41-45)
 - 13.1 Staff Appointment – Stephanie King, Public Services Librarian (Page 41)
 - 13.2 Staff Resignation – Loree Kellett, Shipping and Receiving Clerk (Page 42)
 - 13.3 Interim Hiring Process Administrative Procedure (Pages 43-45)
14. Trustee Comment
15. Closed Session – 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending litigation; and 3) closed session minutes.
16. Closed Session Minutes – September 3, 2014 and September 11, 2014 Board Meetings
17. Increase in Part-time Faculty Pay Scale
18. Vice President's Contract
19. Compensation for FY15 – Employees not Affected by Negotiated Labor Agreements
20. Athletic Salary Schedule
21. Other
22. Adjournment

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees

Minutes of Regular Meeting
September 11, 2014

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 6 p.m. on Thursday, September 11, 2014 in the Board Room (C307) at Illinois Valley Community College.

Members Physically Present: Larry D. Huffman, Secretary
Laurie A. Bonucci
Jane E. Goetz
David O. Mallery (entered the meeting 6:20 p.m.)
Amy M. Rogowski, Student Trustee

Members Absent: Melissa M. Olivero, Chair
Everett J. Solon

Telephonically Present: Michael C. Driscoll, Vice Chair

Others Physically Present: Jerry Corcoran, President
Cheryl Roelfsema, Vice President for Business Services and Finance
Deborah Anderson, Vice President for Academic Affairs
Sue Isermann, Associate Vice President for Academic Affairs
Mark Grzybowski, Interim Associate Vice President for Student Services
Walt Zukowski, Attorney

In the absence of Ms. Olivero and Dr. Driscoll, Dr. Huffman called the meeting to order at 6:20 p.m.

SECRETARY PRO-TEM – Dr. Huffman appointed Ms. Goetz as secretary pro-tem.

APPROVAL OF AGENDA

The agenda had previously been amended. It was moved by Ms. Goetz and seconded by Ms. Bonucci to approve the agenda, as amended. Motion passed by voice vote.

PUBLIC COMMENT

None.

CAMPUS UPDATE – EMPLOYEE DEMOGRAPHICS

Glenna Jones, Director of Human Resources, presented an overview of the activities of the Human Resources department. This included IVCC's demographics for fiscal year 2014 along

with 2013, 2012, and 2011. She compared the percentages for each racial or ethnic group for IVCC's district and IVCC's spring 2014 population and employee data. A review of the data collected regarding gender found that the employee population reflects a greater percentage of females than the student and district populations. Glenna reviewed the hiring process at IVCC and listed the sources for advertising open positions. IVCC's exposure for potential retirees has been evaluated during the past two years. Based on spring 2014 data for full-time employees who have 10+ years of service and are age 45 or older, 45 faculty, 44 support staff, and eight administrators will be eligible to retire within the next 10 years. Of the seven employees who retired in FY14, five were full-time. Other services provided by the Human Resources department include professional development, evaluations, and wellness through programs, activities, and resources.

CONSENT AGENDA

It was moved by Ms. Bonucci and seconded by Ms. Goetz to approve the consent agenda, as presented. Motion passed by voice vote.

The following items were approved in the consent agenda:

Approval of Minutes – July 10, 2014 Facilities Committee Meeting; August 14, 2014 Board Meeting; August 22, 2014 Special Board Meeting; and September 3, 2014 Special Board Meeting

Approval of Bills - \$1,687,508.99

Education Fund - \$785,651.10; Operations & Maintenance Fund - \$97,800.97; Operations & Maintenance (Restricted Fund) - \$42,012.58; Auxiliary Fund - \$515,069.02; Restricted Fund - \$37,409.61; and Liability, Protection and Settlement Fund - \$209,565.71

Treasurer's Report

Personnel

Approved the stipends for the pay periods ending August 9, 2014 and August 23, 2014.

Bid Results – Printing Supplies

Accepted the bid from Blackhawk, Inc. for printing supplies in the amount of \$27,761.51.

PRESIDENT'S REPORT

Dr. Corcoran received word from Sue Isermann that the College will be receiving three grants to help promote student success: Adam Oldaker and Dr. Robyn Schiffman were responsible for receiving a \$10,000 "Bridging the Gap" grant in order to continue the work that has gone into discussions between the high schools and college on the alignment of English and mathematic curriculums. Danielle Stoddard and Michelle Story were commended for their fine work in obtaining a \$5,000 "Program of Study" grant which will allow the College to utilize a five-phase, continuous improvement process focused on outcomes and equity for the Business Technology AAS program. Also, Danielle Stoddard and Dr. Brian Holloway were responsible for receiving a \$10,000 "Dual Credit Enhancement" grant to continue expanding the blended dual enrollment course offerings and professional development activities with high school dual credit instructors

focusing on curriculum alignment and portfolios. On Tuesday of this week representatives from the Art in Architecture program from the State of Illinois and the artist who was selected to create the huge sun dial that will be placed near the secondary entrance to the Peter Miller Community Technology Center met with the administration for an update on the project. A concrete pad will be poured soon and the goal is for the work of art to arrive and be in place in October. Phi Theta Kappa is the leading two-year college academic honor society. Students must have a minimum 3.5 cumulative grade point average to be eligible to join. Invitations are being sent to eligible students later this week; Eric Schroeder is coordinating the induction invitation and ceremony to be held on Tuesday, October 7 at 7 p.m. in the IVCC cafeteria. The board was invited to attend the program. Eric, Charles Kwiatkowski and Carmen Hartford are the co-advisors to PTK and Dr. Corcoran commended them for a fine job. The new student convocation held on August 15 was a terrific program thanks to the hard work of a team comprised of Mark Grzybowski, Linda Hawkins, Carey Burns, Lori Cinotte, Norman Engstrom, Karen Gregorich, Chris Herman, Melissa Killian, Betsy Klopceic, Renee Prine, Connie Skerston, Jennifer Sowers, Jenna Stinson, Danielle Stoddard, Cory Tomasson, and Dawn Watson. Feedback from the students was outstanding. Dr. Corcoran, personally, thinks it was the best one the College has had for the many years that it has been offered. Last week's 21st Century Scholars Society program was excellent thanks to Fran Brolley, Donna Swiskoski and Sue Monroe. Eighteen incredible students were honored for their achievement. Dr. Corcoran thanked the Board members who have joined the Society. Tim Bias, manufacturing program coordinator, advised Dr. Corcoran that 42 students were able to attend the International Manufacturing Technology Show in Chicago yesterday thanks to funding provided by the iNAM grant—complements of Sue Isermann, Jamie Gahm, Jennifer Scheri and others. Tim, Paul Leadingham, Dorene Verucchi and the majority of students spent some time with Dan Janka and others associated with Fives Machining Systems. The faculty and academic administrators were commended for a job well done. Former Board member and current Mayor of Streator, Jimmie Lansford, always one of IVCC's most vocal supporters in the community, has proposed that the College and city of Streator work together on a pilot project that would result in the NCAT system (North Central Area Transit) offering direct-route public transportation services to the College. Sara Escatel, director of adult education, has made a pretty compelling case for pursuing this option which could result in more than 100 students per year enrolling in GED, ESL and Literacy coursework. IVCC administrators have also met with representatives of the high school in order to discuss the feasibility of using the NCAT system for students coming to the campus for dual-enrollment purposes. The College is very close to having a plan in place that will be good for everyone. IVCC is expecting a nice turnout for next Monday's 90th anniversary celebration. Senators Rezin and LaHood, Representatives Mautino and Pritchard, local mayors, former IVCC presidents and others will be attending the event at 1 p.m.

COMMITTEE REPORTS

The Board Planning Committee has scheduled a meeting on Thursday, September 25 at 6:15 p.m. The Audit/Finance Committee will be scheduling a meeting the end of September or the beginning of October to review the audit.

BUILDING A CHILLER/AIR HANDLER UNIT BUDGET MODIFICATION

It was moved by Mr. Mallery and seconded by Ms. Goetz to approve the revised budget of \$1,134,470 for PHS project – Building A Chiller/Air Handler Unit. Excess PHS funds

(Restricted Operations and Maintenance Fund) will be used for the additional costs. Mr. Mallery noted it was hard to adjust to the new budget numbers, but it fits within the scope of these funds and is needed. Motion passed by voice vote.

PROTECTION, HEALTH, AND SAFETY PROJECTS FOR TAX YEAR 2014

It was moved by Mr. Mallery and seconded by Ms. Bonucci to approve the three Protection, Health, and Safety Projects as presented for a combined total cost of \$1,547,875, and authorize submission of the appropriate resolutions for each to the Illinois Community College Board. Mr. Mallery asked about the 15 percent overhead and profit. Mr. Rimmele responded that it was the recommended amount. Mr. Mallery noted that some people limit it to 10 percent. It was a suggestion and something to think about. It is a way to potentially save the College some money. Motion passed by voice vote.

STUDENT SUPPORT SERVICES – PROJECT SUCCESS – LOCAL MATCH

It was moved by Ms. Goetz and seconded by Ms. Bonucci to approve the annual \$10,000 transfer from the Education Fund (Fund 01) to Restricted Fund (Fund 06) for the Student Support Services grant for FY2015. Motion passed by voice vote.

CASH FARM #8842 LEASE RENEWAL – YEAR 2015

It was moved by Ms. Bonucci and seconded by Ms. Goetz to approve the renewal of the lease with Chris Kolodziej at \$380 per acre on 149 acres for year 2015 for an annual lease payment of \$56,620. Mr. Mallery asked if the river bottom parcel was a part of this lease and the answer was no, it is in the CREP program. Motion passed by voice vote.

NEW POSITION – FULL-TIME DENTAL ASSISTING INSTRUCTOR AND PROGRAM COORDINATOR

It was moved by Ms. Goetz and seconded by Ms. Bonucci to approve a full-time Dental Assisting Instructor and Program Coordinator position be created in the Health Professions Division. This is a position that was discussed with the Audit/Finance Committee and included in previous budget discussions. If the College did not comply with the addition of this position, Dental Assisting would no longer be an accredited program. A report is due in November and the program must be in compliance by August 2015. The program currently has 16 students – 13 full-time and 3 part-time. The program advisory committee meets regularly and this position is a priority. Motion passed by voice vote.

ACADEMIC CALENDARS FOR FALL 2015, SPRING 2016, SUMMER 2016 & Fall 2016, SPRING 2017, SUMMER 2017

It was moved by Ms. Bonucci and seconded by Ms. Goetz to approve the academic calendars for 2015-2016, 2016-2017, and the 2016 and 2017 summer terms, as presented. Motion passed by voice vote.

BID RESULTS – ADA PARKING LOT AND LOT 1 RECONSTRUCTION

It was moved by Mr. Mallery and seconded by Ms. Goetz to accept the base bid from Len Trovero Construction – LaSalle, IL, in the amount of \$416,870.27 for the proposed ADA Parking Lot and Lot 1 Reconstruction Project. The original estimated costs for the individual

lots were ADA (\$280,000) and Lot 1 (\$250,000) before combining the two projects. Motion passed by voice vote.

RESOLUTION DESIGNATING DATE, TIME AND PLACE FOR FILING BOARD OF TRUSTEES NOMINATING PETITIONS

It was moved by Ms. Goetz and seconded by Ms. Bonucci to adopt the Resolution designating date, time and place for filing board of trustees nominating petitions, as presented. Motion passed by voice vote.

APPROVAL OF SERVICE EMPLOYEES INTERNATIONAL UNION LOCAL 138 CONTRACT

It was moved by Ms. Bonucci and seconded by Ms. Goetz to approve the four-year contract with the Service Employees International Union Local 138, as negotiated. Dr. Huffman expressed how pleased he was as to how well the negotiations moved along. Motion passed by voice vote.

ITEMS FOR INFORMATION

Dr. Huffman wished all the retirees and employees who are resigning well and congratulated Cory Tomasson on his appointment as Interim Athletic Director and Chris Herman as Men's Head Basketball Coach.

TRUSTEE COMMENT

Ms. Goetz commended the IVCC Foundation for an outstanding evening at the 21st Century Scholars Society. The stories from the students and the instructors are great, very inspiring. She also believes the NCAT service is a great idea. Amy Rogowski commended G4S security on their attentiveness to when the team arrives back to the College from a late volleyball game. Security is there to provide extra light for the team and she appreciates this. Amy noted that this year the bookstore experienced problems with books arriving late and the book vouchers expiring before the books arrived. She would hope in the future that the expiration date could be extended. Amy will be attending ICCB meetings on Friday and will update everyone at the October meeting. She noted a volleyball tournament will take place on Saturday, September 13 from 10 a.m. to 2 p.m. in the IVCC gym. Amy also noted that due to the large server conversion, the College is unable to run official transcripts, but the College is sending letters to the universities explaining the situation and informing them the transcripts will be sent as soon as the program is up and running. Dr. Huffman noted it is encouraging to see the quality of the students at the 21st Century Scholars Society and how active the students are in the community. He believes five to ten years from now they will become leaders in their community and in their professions.

CLOSED SESSION

It was moved by Ms. Bonucci and seconded by Ms. Goetz to convene a closed session at 7:13 p.m. to discuss 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) collective negotiating matters; 3) pending litigation; and 4) closed session minutes. Motion passed by voice vote.

After a short break, the Board entered closed session at 7:20 p.m. On a motion by Ms. Goetz and seconded by Ms. Bonucci, the regular meeting resumed at 9:10 p.m. Motion passed by voice vote.

CLOSED SESSION MINUTES

It was moved by Mr. Mallery and seconded by Ms. Bonucci to approve and retain the closed session minutes as modified for the August 14, 2014 Board meeting and the August 22, 2014 Special Board meeting. Motion passed by voice vote.

LETTER OF UNDERSTANDING – JENNIFER SAVOIA, NURSING INSTRUCTOR

It was moved by Ms. Goetz and seconded by Ms. Bonucci to approve the recommendation that Ms. Jennifer Savoia, Nursing instructor, be paid her deferred pay of \$3,235 from AY 2013-2014 in one lump sum without precedent. Further the Board authorized the President to sign the Letter of Understanding on behalf of the College. Motion passed by voice vote.

RESOLUTION TO APPROVE THE APPEAL OF PUTNAM COUNTY PARCEL ASSESSMENT

It was moved by Ms. Bonucci and seconded by Ms. Goetz to authorize Zukowski Law Offices to file an Industrial Appeal with the Illinois Property Tax Appeal Board for Tax Year 2014 concerning Parcel Identification Number 01-10-092-000. Motion passed by voice vote.

OTHER

Dr. Corcoran noted he is preparing the part-time faculty pay scale for recommendation at the October meeting with an increase of 2.5 percent. He would like the College to always remain competitive with other institutions. He believes the 2.5 percent adjustment would be in the College's best interest. Dr. Huffman's concern was how it would be funded.

There was no action taken on Agenda Items 24, 25, 26, 27, and 28.

ADJOURNMENT

Dr. Huffman declared the meeting adjourned at 9:15 p.m.

Melissa M. Olivero, Board Chair

Larry D. Huffman, Secretary

ILLINOIS VALLEY COMMUNITY COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 513

TREASURER'S REPORT

SEPTEMBER 2014

Cheryl Roelfsema, CPA
Vice President for Business Services and Finance/Treasurer

Kathy Ross
Controller

FINANCIAL HIGHLIGHTS – September 2014

Revenues

- As of September 26, the headcount for fall semester 2014 is 3,720, which is 286 students less than at the same point in time last year. Credit hours for fall 2014 decreased by 2,400, or 6.87 percent, from this point in time one year ago, for a total of 32,531. The Early Entry College credit hours are at 2,218, a decrease of 6.92 percent from this time last year. A Health Professions class, ALH-1214, has been moved from fall semester 2014 to spring semester 2015, which accounted for over 600 credit hours in fall semester 2013. Without this change the decrease in credit hours would be at a 5.0 percent decrease for 2014. Level enrollment (no increase or decrease in credit hours) was assumed for the proposed budget for Fiscal Year 2015.
- A preliminary EAV (equalized assessed valuation) report from LaSalle County shows an estimated decline of \$39.2 million, or 1.8 percent, in EAV for tax year 2014. Farmland EAV in LaSalle County increased by ten percent but the value of Exelon's LaSalle Generating Plant declined for \$30.0 million.
- The State of Illinois Base Operating Grant and the Equalization Grant payments have been paid through June 2014. Fiscal Year 2015 ICCB system grants are \$2,234,072, a decrease of \$52,213 from Fiscal Year 2014. Both years include \$88,700 to offset the state mandated veterans grant and \$50,000 for the equalization grant. In addition, IVCC received a special appropriation of \$300,000 for the Community Instructional Center Project Phase 3.
- The federal portions of Adult Education grants have been paid through September 2014. The Fiscal Year 2015 Adult Education funding is \$400,933, an increase of \$16,639 from Fiscal Year 2014, yet still below the Fiscal Year 2013 funding level of \$428,224. The state basic grant increased by \$7,500 for Fiscal Year 2015 and the federal basic grant increased by \$5,700 for Fiscal Year 2015.

Expenditures

Some of the more significant variances in expenditures for the three months ending September 30, 2014 include the following:

- Fund 01 – Education Fund – Instruction – Fixed Charges – includes Ottawa Center annual rent of \$154,000 and semi/trailer leases for Truck Driver Training of \$13,278;
- Fund 01 – Education Fund – Institutional Support – Contractual Services – includes \$220,100 to Ellucian for annual software support and \$10,000 to Ektron for maintenance services on audio/visual equipment; IT consultants for the software conversion to a Windows product, \$16,500; IT maintenance services from Burwood Group, \$27,150;

- Fund 01 – Education Fund – Institutional Support – Capital Outlay – includes \$320,875 to Burwood Group for a new network core and switches and a payment to DELL of \$38,000 for computers;
- Fund 02 – Operations & Maintenance Fund – Contractual Services – includes \$56,675 to Daiken for annual chiller maintenance, \$5,425 to Thyssenkrupp for elevator maintenance, \$24,750 to Chamlin & Associates for the design of and bid documents for the parking lot project; and \$18,650 for sealing and stripping the roadways;
- Fund 02 – Operations & Maintenance Fund – Fixed Charges – annual property insurance payment of \$68,278;
- Fund 12 – Liability, Protection & Settlement Fund – Fixed Charges – includes workers’ compensation insurance premium of \$165,271 and athletic insurance of \$34,520.

Protection, Health & Safety Projects:

- Culture Centre Sound System – construction is underway with an estimated completion date of November 14;
- Building A Air Handler/Chiller Replacement –a budget modification was approved in September; architect is working on bid documents;
- Building E Elevator – approved by ICCB; will be installed during the Community Instructional Center Project Phase 3; and,
- Asbestos Removal – CIC Phase 3 – approved by ICCB; will occur prior to the Community Instructional Center Project Phase 3.

Capital Renewal Project:

- Building C Lobby Remodel – approved by ICCB; will be done at the same time as the Community Instructional Center Project Phase 3.

Other Projects:

- Community Instructional Center Project –
 - **Phase 1 and Phase 2** –complete.
 - **Phase 3** – pre-bid meeting is set for October 15 and bid documents were released September 30;
- ADA Parking Lot & Parking Lot #1 Repairs
 - Bid results were approved with Len Trovero Construction being the successful bidder; work is to commence soon.

Illinois Valley Community College District No. 513
 Combined Balance Sheet
 All Fund Types and Account Groups
 September 30, 2014

	Governmental Fund Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt	
Assets and Other Debits								
Cash and cash equivalents	\$ (413,061)	1,582,127	301,741	\$ 111,283	\$ 1,942,466			\$ 3,524,556
Investments	10,188,211	12,611,851	1,619,785	920,048	-			25,339,895
Receivables								
Property taxes	7,981,051	1,775,132	1,266,013	1,002,541	-			12,024,737
Governmental claims	-	(300)		-	27,501			27,201
Tuition and fees	(298,048)	581		-	-			(297,467)
Due from other funds	2,650,882	140,778	97,608	108,497	1,260			2,999,025
Bookstore inventories	-			420,820	-			420,820
Other assets	7,624			3,167	-		2,646,501	2,657,292
Fixed assets - net where applicable	-			14,412	-	61,020,335		61,034,747
Other debits								
Amount available in Debt Service Fund	-				-			-
Amount to be provided to retire debt	-				-		78,499	78,499
Total Assets and Other Debits	<u>\$20,116,659</u>	<u>\$16,110,169</u>	<u>\$ 3,285,147</u>	<u>\$ 2,580,768</u>	<u>\$ 1,971,227</u>	<u>\$61,020,335</u>	<u>\$ 2,725,000</u>	<u>\$ 107,809,305</u>

Illinois Valley Community College District No. 513
 Combined Balance Sheet
 All Fund Types and Account Groups
 September 30, 2014

	Governmental Fund Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt	
Liabilities								
Accounts payable	\$ 253,678		\$ 5,424	\$ 16,207	\$ 6,864			\$ 282,173
Accrued salaries & benefits	1,205,404	19,338		17,895				1,242,637
Post-retirement benefits & other	127,667							127,667
Unclaimed property	1,926							1,926
Due to other funds	392,132	1,195,492			1,411,401			2,999,025
Due to student groups/deposits					552,962			552,962
Deferred revenue								-
Property taxes	3,991,867	887,865	633,222					5,512,954
Tuition and fees	-							-
Grants	-							-
Bonds payable	-						2,725,000	2,725,000
Total liabilities	<u>5,972,674</u>	<u>2,102,695</u>	<u>638,646</u>	<u>34,102</u>	<u>1,971,227</u>	<u>-</u>	<u>2,725,000</u>	<u>13,444,344</u>
Equity and Other Credits								
Investment in general fixed assets						61,020,335		61,020,335
Contributed capital								-
Retained earnings								-
Fund balance								-
Reserved for grant purposes								-
Reserved for building purposes								-
Reserved for debt service			2,646,501					2,646,501
Reserved for Liab., Prot., Sett.								-
Unreserved	<u>14,143,985</u>	<u>14,007,474</u>		<u>2,546,666</u>				<u>30,698,125</u>
Total equity and other credits	<u>14,143,985</u>	<u>14,007,474</u>	<u>2,646,501</u>	<u>2,546,666</u>	<u>-</u>	<u>61,020,335</u>	<u>-</u>	<u>94,364,961</u>
Total Liabilities, Equity and Other Credits	<u>\$20,116,659</u>	<u>\$16,110,169</u>	<u>\$ 3,285,147</u>	<u>\$ 2,580,768</u>	<u>\$ 1,971,227</u>	<u>\$61,020,335</u>	<u>\$ 2,725,000</u>	<u>\$ 107,809,305</u>

Student accounts receivable are adjusted on a monthly basis. However, taxes receivable and inventories are only adjusted at fiscal year end.

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Illinois Valley Community College District No. 513
 Summary of Fiscal Year 2015 Revenues & Expenditures by Fund
 For the three months ended September 30, 2014

	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Fund	Bond & Interest Fund	Working Cash Fund	Auxiliary Enterprises Fund	Restricted Purposes Fund	Liability Protection & Settlement Fund	Audit Fund	Total (Memorandum Only)
Actual Revenues	\$ 11,069,275	\$ 1,535,842	\$ 1,420,765	\$ 1,207,581	\$ (535)	\$ 1,050,053	\$ 3,069,468	\$ 233,473	\$ 34,512	\$ 19,620,434
Actual Expenditures	(5,633,096)	(676,407)	(102,534)	-	-	(1,204,972)	(4,010,238)	(378,319)	(12,000)	(12,017,566)
Other Financing Sources (Uses)	(10,000)					-	10,000	-	-	-
Excess (deficit) of Revenues and other financing sources over expenditures and other financing uses	5,426,179	859,435	1,318,231	1,207,581	(535)	(154,919)	(930,770)	(144,846)	22,512	7,602,868
Fund balances July 1, 2014 (unaudited)	4,628,258	3,012,421	7,974,011	1,442,977	4,691,403	3,055,718	142,855	4,054,245	28,571	29,030,459
Fund balances September 30, 2014	\$ 10,054,437	\$ 3,871,856	\$ 9,292,242	\$ 2,650,558	\$ 4,690,868	\$ 2,900,799	\$ (787,915)	\$ 3,909,399	\$ 51,083	\$ 36,633,327

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**Illinois Valley Community College District No. 513
Fiscal Year 2015 Budget to Actual Comparison
For the three months ended September 30, 2014**

	<u>Annual Budget FY2015</u>	<u>Actual 9/30/14</u>	<u>Act/Budget 25.0%</u>	<u>Actual 9/30/13</u>	<u>Act/Budget 25.0%</u>	<u>Annual Budget FY2014</u>
EDUCATION FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 6,762,916	\$ 6,457,187	95.5%	\$ 5,879,476	88.5%	\$ 6,646,368
Corporate Personal Property Replacement Tax	798,556	18,576	2.3%	20,355	2.5%	798,556
TIF Revenues	381,000	88,603	23.3%	99,476	26.1%	381,000
Total Local Government	<u>7,942,472</u>	<u>6,564,366</u>	<u>82.6%</u>	<u>5,999,307</u>	<u>76.7%</u>	<u>7,825,924</u>
State Government:						
ICCB Credit Hour Grant	1,923,233	-	0.0%	611,798	31.8%	1,923,233
Equalization	50,000	-	0.0%	63,010	126.0%	50,000
Career/Technical Education Formula Grant	165,000	-	0.0%	92,819	56.3%	165,000
Other	-	-	0.0%	-	0.0%	-
Total State Government	<u>2,138,233</u>	<u>-</u>	<u>0.0%</u>	<u>767,627</u>	<u>35.9%</u>	<u>2,138,233</u>
Federal Government						
PELL Administrative Fees	10,000	-	0.0%	-	0.0%	10,000
Total Federal Government	<u>10,000</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>10,000</u>
Student Tuition and Fees:						
Tuition	7,399,631	3,895,668	52.6%	3,616,418	53.4%	6,766,042
Fees	966,527	487,660	50.5%	516,164	53.1%	971,730
Total Tuition and Fees	<u>8,366,158</u>	<u>4,383,328</u>	<u>52.4%</u>	<u>4,132,582</u>	<u>53.4%</u>	<u>7,737,772</u>
Other Sources:						
Investment Revenue	21,000	502	2.4%	508	2.4%	21,000
Public Service Revenue	413,960	106,557	25.7%	47,550	11.3%	421,850
Nongovernmental Gifts	40,000	-	0.0%	-	0.0%	1,048,000
Other	88,472	14,522	16.4%	12,816	14.5%	17,100
Total Other Sources	<u>563,432</u>	<u>121,581</u>	<u>21.6%</u>	<u>60,874</u>	<u>10.8%</u>	<u>1,507,950</u>
TOTAL EDUCATION FUND REVENUE	<u>\$ 19,020,295</u>	<u>11,069,275</u>	<u>58.2%</u>	<u>10,960,390</u>	<u>57.0%</u>	<u>19,219,879</u>
EDUCATION FUND EXPENDITURES						
Instruction:						
Salaries	\$ 8,893,252	2,390,445	26.9%	2,299,428	27.1%	8,492,966
Employee Benefits	1,567,960	416,015	26.5%	413,600	26.9%	1,535,040
Contractual Services	140,588	22,677	16.1%	17,534	13.9%	126,219
General Materials & Supplies	441,166	69,427	15.7%	45,913	11.4%	402,788
Conference & Meeting Expenses	70,829	5,001	7.1%	3,380	6.3%	53,514
Fixed Charges	219,500	171,874	78.3%	94,807	43.2%	219,700
Utilities	600	-	0.0%	110	22.0%	500
Capital Outlay	3,245	-	0.0%	-	0.0%	1,000,000
Other	-	-	0.0%	-	0.0%	-
Total Instruction	<u>\$ 11,337,140</u>	<u>\$ 3,075,439</u>	<u>27.1%</u>	<u>\$ 2,874,772</u>	<u>24.3%</u>	<u>\$ 11,830,727</u>

**Illinois Valley Community College District No. 513
Fiscal Year 2015 Budget to Actual Comparison
For the three months ended September 30, 2014**

EDUCATION FUND EXPENDITURES (continued)	Annual Budget FY2015	Actual 9/30/14	Act/Budget 25.0%	Actual 9/30/13	Act/Budget 25.0%	Annual Budget FY2014
Academic Support:						
Salaries	\$ 672,958	\$ 169,245	25.1%	\$ 166,293	24.4%	\$ 681,604
Employee Benefits	134,630	39,478	29.3%	36,172	27.5%	131,760
Contractual Services	167,246	95,174	56.9%	106,842	64.7%	165,102
General Materials & Supplies	243,898	69,043	28.3%	67,147	22.1%	304,326
Conference & Meeting Expenses	11,885	1,032	8.7%	504	7.1%	7,115
Fixed Charges	-	-	0.0%	-	0.0%	-
Utilities	25,283	2,700	10.7%	7,316	14.4%	50,700
Capital Outlay	850	-	0.0%	-	0.0%	200,763
Other	-	-	0.0%	-	0.0%	-
Total Academic Support	<u>1,256,750</u>	<u>376,672</u>	30.0%	<u>384,274</u>	24.9%	<u>1,541,370</u>
Student Services:						
Salaries	1,194,194	305,372	25.6%	316,752	26.9%	1,177,829
Employee Benefits	296,852	78,812	26.5%	78,994	27.2%	290,105
Contractual Services	6,250	2,689	43.0%	645	12.6%	5,100
General Materials & Supplies	53,560	10,410	19.4%	4,642	8.8%	52,895
Conference & Meeting Expenses	20,675	1,805	8.7%	1,428	9.4%	15,125
Fixed Charges	-	-	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Student Services	<u>1,571,531</u>	<u>399,088</u>	25.4%	<u>402,461</u>	26.1%	<u>1,541,054</u>
Public Services/Continuing Education:						
Salaries	445,953	152,041	34.1%	104,027	24.5%	424,443
Employee Benefits	51,932	20,416	39.3%	14,490	25.9%	55,924
Contractual Services	263,250	33,507	12.7%	22,455	8.1%	276,800
General Materials & Supplies	85,025	22,498	26.5%	23,161	29.3%	79,175
Conference & Meeting Expenses	12,510	2,246	18.0%	3,315	33.2%	9,970
Fixed Charges	-	-	0.0%	-	0.0%	-
Utilities	-	-	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Public Services/Continuing Education	<u>858,670</u>	<u>230,708</u>	26.9%	<u>167,448</u>	19.8%	<u>846,312</u>
Institutional Support:						
Salaries	1,686,123	443,310	26.3%	465,393	27.8%	1,672,936
Employee Benefits	505,137	134,836	26.7%	145,421	30.9%	471,283
Contractual Services	535,329	269,991	50.4%	229,779	45.5%	505,516
General Materials & Supplies	484,584	148,889	30.7%	193,778	34.7%	558,267
Conference & Meeting Expenses	66,900	4,973	7.4%	6,011	10.1%	59,305
Fixed Charges	-	-	0.0%	-	0.0%	-
Utilities	11,228	1,196	10.7%	2,490	12.8%	19,500
Capital Outlay	751,280	358,901	47.8%	78,212	25.2%	310,829
Other	41,000	(453)	-1.1%	(728)	-1.9%	38,000
Provision for Contingency	77,203	-	0.0%	-	0.0%	-
Total Institutional Support	<u>4,158,784</u>	<u>1,361,643</u>	32.7%	<u>1,120,356</u>	30.8%	<u>3,635,636</u>
Scholarships, Grants and Waivers	588,700	189,546	32.2%	219,420	38.2%	574,200
TOTAL EDUCATION FUND EXPENDITURES	<u>\$ 19,771,575</u>	<u>\$ 5,633,096</u>	28.5%	<u>\$ 5,168,731</u>	25.9%	<u>\$ 19,969,299</u>
INTERFUND TRANSFERS - NET	<u>\$ 751,280</u>	<u>\$ (10,000)</u>	0.0%	<u>\$ -</u>	0.0%	<u>\$ -</u>

17

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**Illinois Valley Community College District No. 513
Fiscal Year 2015 Budget to Actual Comparison
For the three months ended September 30, 2014**

	<u>Annual Budget FY2015</u>	<u>Actual 9/30/14</u>	<u>Act/Budget 25.0%</u>	<u>Actual 9/30/13</u>	<u>Act/Budget 25.0%</u>	<u>Annual Budget FY2014</u>
OPERATIONS & MAINTENANCE FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 1,206,048	\$ 1,151,597	95.5%	\$ 1,077,173	88.2%	\$ 1,221,821
Corporate Personal Property Replacement Tax	140,921	3,278	2.3%	3,592	2.5%	140,921
TIF	127,000	29,534	23.3%	33,159	26.1%	127,000
Total Local Government	<u>1,473,969</u>	<u>1,184,409</u>	<u>80.4%</u>	<u>1,113,924</u>	<u>74.8%</u>	<u>1,489,742</u>
State Government:						
ICCB Credit Hour Grant	339,394	-	0.0%	107,964	31.8%	339,394
Total State Government	<u>339,394</u>	<u>-</u>	<u>0.0%</u>	<u>107,964</u>	<u>31.8%</u>	<u>339,394</u>
Student Tuition and Fees:						
Tuition	589,134	329,252	55.9%	418,513	75.9%	551,081
Total Tuition and Fees	<u>589,134</u>	<u>329,252</u>	<u>55.9%</u>	<u>418,513</u>	<u>75.9%</u>	<u>551,081</u>
Other Sources:						
Facilities Revenue	115,000	18,269	15.9%	10,829	8.7%	124,000
Investment Revenue	2,000	416	20.8%	594	29.7%	2,000
Non-Governmental Gifts & Grants	-	-	0.0%	-	0.0%	-
Other	-	3,496	0.0%	126	-	-
Total Other Sources	<u>117,000</u>	<u>22,181</u>	<u>19.0%</u>	<u>11,549</u>	<u>9.2%</u>	<u>126,000</u>
TOTAL OPERATIONS & MAINTENANCE FUND REVENUES	<u>\$ 2,519,497</u>	<u>\$ 1,535,842</u>	<u>61.0%</u>	<u>\$ 1,651,950</u>	<u>65.9%</u>	<u>\$ 2,506,217</u>

	<u>Annual Budget FY2015</u>	<u>Actual 09/30/14</u>	<u>Act/Budget 25.0%</u>	<u>Actual 09/30/13</u>	<u>Act/Budget 25.0%</u>	<u>Annual Budget FY2014</u>
OPERATIONS & MAINTENANCE FUND						
Operations & Maintenance of Plant:						
Salaries	\$ 858,848	\$ 216,497	25.2%	\$ 239,850	28.6%	\$ 840,042
Employee Benefits	266,394	69,113	25.9%	62,618	28.2%	221,972
Contractual Services	178,550	114,396	64.1%	83,603	37.5%	222,820
General Materials & Supplies	218,470	41,643	19.1%	34,643	13.9%	250,000
Conference & Meeting Expenses	1,725	146	8.5%	289	7.2%	4,000
Fixed Charges	66,250	68,278	103.1%	190	0.4%	52,500
Utilities	726,900	149,343	20.5%	146,029	18.4%	794,980
Capital Outlay	626,038	-	0.0%	18,376	17.7%	104,000
Provision for Contingency	100,000	-	0.0%	-	0.0%	-
Other	(63,000)	-	0.0%	-	0.0%	(63,000)
Total Operations & Maintenance of Plant	<u>2,980,175</u>	<u>659,416</u>	<u>22.1%</u>	<u>585,598</u>	<u>24.1%</u>	<u>2,427,314</u>
Institutional Support:						
Salaries	49,556	11,148	22.5%	12,356	25.2%	49,065
Employee Benefits	9,665	2,696	27.9%	2,590	11.9%	21,738
Contractual Services	1,500	2,491	166.1%	-	0.0%	2,400
General Materials & Supplies	3,601	656	18.2%	1,205	70.9%	1,700
Conference & Meeting Expenses	-	-	0.0%	-	0.0%	-
Fixed Charges	5,000	-	0.0%	640	16.0%	4,000
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Institutional Support	<u>69,322</u>	<u>16,991</u>	<u>24.5%</u>	<u>16,791</u>	<u>21.3%</u>	<u>78,903</u>
TOTAL OPERATIONS & MAINTENANCE FUND EXPENDITURES	<u>\$ 3,049,497</u>	<u>\$ 676,407</u>	<u>22.2%</u>	<u>\$ 602,389</u>	<u>24.0%</u>	<u>\$ 2,506,217</u>

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Illinois Valley Community College District No. 513
 Fiscal Year 2015 Budget to Actual Comparison
 For the three months ended September 30, 2014

	Annual Budget FY2015	Actual 9/30/14	Act/Budget 25.0%	Actual 9/30/13	Act/Budget 25.0%	Annual Budget FY2014
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Local Government Sources						
Current Taxes	\$ 1,498,515	\$ 1,419,990	94.8%	\$ 1,203,241	88.3%	\$ 1,362,330
State Government Sources	2,000,000	-	0.0%	-	0.0%	7,350,000
Investment Revenue	8,000	775	9.7%	1,308	8.7%	15,000
Other Revenue	-	-	0.0%	-	0.0%	-
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) REVENUES	\$ 3,506,515	1,420,765	40.5%	1,204,549	13.8%	8,727,330
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Operations & Maintenance						
Contractual Services	\$ -	(41,850)	0.0%	-	0.0%	-
Fixed Charges	-	-	0.0%	-	0.0%	-
Capital Outlay	3,500,000	144,384	4.1%	758,769	8.7%	8,727,330
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) EXPENDITURES	\$ 3,500,000	102,534	2.9%	758,769	8.7%	8,727,330
INTERFUND TRANSFERS - NET	\$ 270,000	\$ -		\$ -		\$ -

Fiscal Year 2015 Budget to Actual Comparison

	Annual Budget FY2015	Actual 9/30/14	Act/Budget 25.0%	Actual 9/30/13	Act/Budget 25.0%	Annual Budget FY2014
BOND & INTEREST FUND						
Local Government Sources						
Current Taxes	\$ 1,266,316	\$ 1,207,362	95.3%	\$ 1,114,352	88.5%	\$ 1,258,919
Investment Revenue	3,500	219	6.3%	264	5.3%	5,000
TOTAL BOND & INTEREST FUND REVENUES	1,269,816	1,207,581	95.1%	1,114,616	88.2%	1,263,919
BOND & INTEREST FUND						
Institutional Support:						
Debt Principal Retirement	\$ 1,215,000	-	0.0%	-	0.0%	1,185,000
Interest on Bonds	51,425	-	0.0%	-	0.0%	78,419
Fees	500	-	0.0%	-	0.0%	500
TOTAL BOND & INTEREST EXPENDITURES	\$ 1,266,925	\$ -	0.0%	\$ -	0.0%	\$ 1,263,919

Fiscal Year 2015 Budget to Actual Comparison

	Annual Budget FY2015	Actual 9/30/14	Act/Budget 25.0%	Actual 9/30/13	Act/Budget 25.0%	Annual Budget FY2014
WORKING CASH FUND						
Investment Revenue	\$ 25,000	\$ (535)	-2.1%	\$ 1,041	3.0%	\$ 35,000
TOTAL WORKING CASH REVENUES	25,000	(535)	-2.1%	1,041	3.0%	35,000
Transfers In (Out)	\$ -	\$ -	0.0%	\$ -	0.0%	\$ (120,000)

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**Illinois Valley Community College District No. 513
Fiscal Year 2015 Budget to Actual Comparison
For the three months ended September 30, 2014**

	<u>Annual Budget FY2015</u>	<u>Actual 9/30/14</u>	<u>Act/Budget 25.0%</u>	<u>Actual 9/30/13</u>	<u>Act/Budget 25.0%</u>	<u>Annual Budget FY2014</u>
AUXILIARY ENTERPRISES FUND						
Service Fees	\$ 2,228,700	\$ 1,049,951	47.1%	\$ 1,156,335	46.8%	\$ 2,472,700
Other Revenue	-	40	0.0%	50	5.0%	1,000
Investment Revenue	4,500	62	1.4%	1,154	14.4%	8,000
TOTAL AUXILIARY ENTERPRISES FUND REVENUES	<u>2,233,200</u>	<u>1,050,053</u>	<u>47.0%</u>	<u>1,157,539</u>	<u>46.6%</u>	<u>2,481,700</u>
AUXILIARY ENTERPRISES FUND						
Salaries	\$ 336,026	73,000	21.7%	87,013	25.6%	339,281
Employee Benefits	92,335	20,346	22.0%	24,616	26.0%	94,629
Contractual Services	45,050	7,576	16.8%	5,161	11.4%	45,300
Materials & Supplies	1,975,230	1,094,166	55.4%	976,928	48.9%	1,998,478
Conference & Meeting	26,456	4,110	15.5%	7,245	31.0%	23,363
Fixed Charges	45,150	5,736	12.7%	4,422	10.4%	42,400
Utilities	-	-	0.0%	-	0.0%	-
Capital Outlay/Depreciation	3,838	-	0.0%	-	0.0%	3,840
Other	104,500	38	0.0%	-	0.0%	111,500
TOTAL AUXILIARY ENTERPRISES EXPENDITURES	<u>2,628,585</u>	<u>1,204,972</u>	<u>45.8%</u>	<u>1,105,385</u>	<u>41.6%</u>	<u>2,658,791</u>
Transfer In (Out)	<u>\$ (338,586)</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ -</u>

Fiscal Year 2015 Budget to Actual Comparison

	<u>Annual Budget FY2015</u>	<u>Actual 9/30/14</u>	<u>Act/Budget 25.0%</u>	<u>Actual 9/30/13</u>	<u>Act/Budget 25.0%</u>	<u>Annual Budget FY2014</u>
RESTRICTED PURPOSES FUND						
State Government Sources	\$ 390,814	\$ (542)	-0.1%	\$ 77,275	21.4%	\$ 360,972
Federal Government Sources	6,765,584	3,067,728	45.3%	477,231	7.1%	6,743,340
Service Fees	3,000	2,210	73.7%	665	22.2%	3,000
Nongovernmental gifts or grants	60,000	-	0.0%	5	0.0%	-
Other Revenue	-	72	0.0%	-	0.0%	15,700
TOTAL RESTRICTED PURPOSES FUND REVENUES	<u>\$ 7,219,398</u>	<u>3,069,468</u>	<u>42.5%</u>	<u>555,176</u>	<u>7.8%</u>	<u>7,123,012</u>
RESTRICTED PURPOSES FUND						
Instruction:						
Salaries	\$ 495,023	87,003	17.6%	97,554	20.1%	486,019
Employee Benefits	111,838	22,142	19.8%	26,672	23.1%	115,559
Contractual Services	75,830	16,422	21.7%	9,925	11.6%	85,284
Materials & Supplies	124,746	39,934	32.0%	13,545	9.4%	144,092
Conference & Meeting	63,266	6,137	9.7%	7,166	10.7%	67,273
Fixed Charges	-	-	0.0%	-	0.0%	500
Utilities	1,314	-	0.0%	-	0.0%	3,500
Capital Outlay	211,541	28,999	13.7%	-	0.0%	212,723
Other (P-16 Grant Waivers)	-	-	0.0%	-	0.0%	-
Total Instruction	<u>\$ 1,083,558</u>	<u>\$ 200,637</u>	<u>18.5%</u>	<u>\$ 154,862</u>	<u>13.9%</u>	<u>\$ 1,114,950</u>

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**Illinois Valley Community College District No. 513
Fiscal Year 2015 Budget to Actual Comparison
For the three months ended September 30, 2014**

RESTRICTED PURPOSES FUND	Annual Budget FY2015	Actual 9/30/14	Act/Budget 25.0%	Actual 9/30/13	Act/Budget 25.0%	Annual Budget FY2014
Academic Support						
Salaries	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -
Employee Benefits	-	-	0.0%	-	0.0%	-
Materials & Supplies	-	4,308	0.0%	1,874	0.0%	-
Conference & Meeting	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Academic Support	-	4,308	0.0%	1,874	0.0%	-
Student Services						
Salaries	187,602	45,883	24.5%	47,862	25.6%	187,260
Employee Benefits	68,484	18,069	26.4%	17,222	26.5%	65,102
Contractual Services	2,320	2,768	119.3%	1,378	41.5%	3,320
Materials & Supplies	5,400	728	13.5%	105	2.0%	5,200
Conference & Meeting	6,112	-	0.0%	347	7.7%	4,500
Fixed Charges	-	-	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Tuition Waivers (TRiO Grant)	20,000	11,300	56.5%	11,300	46.7%	24,175
Total Student Services	289,918	78,748	27.2%	78,214	27.0%	289,557
Public Service						
Salaries	152,530	45,232	29.7%	39,880	26.4%	151,098
Employee Benefits	34,845	10,786	31.0%	8,431	28.4%	29,701
Contractual Services	600	1,760	293.3%	(319)	-63.8%	500
Materials & Supplies	2,275	301	13.2%	2,138	33.8%	6,330
Conference & Meeting	4,750	3,097	65.2%	5,183	65.4%	7,931
Fixed Charges	-	-	0.0%	-	0.0%	-
Utilities	-	-	0.0%	31	3.1%	1,000
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	360	0.0%	-
Total Public Service	195,000	61,176	31.4%	55,704	28.3%	196,560
Operations and Maintenance of Plant						
Contractual Services	-	-	0.0%	-	0.0%	-
Capital Outlay	73,600	-	0.0%	-	0.0%	-
Total Auxiliary Services	-	-	0.0%	-	0.0%	-
Institutional Support						
Salaries (Federal Work Study)	\$ 91,689	\$ 15,888	17.3%	\$ 19,799	21.7%	\$ 91,245
Total Institutional Support	91,689	15,888	17.3%	19,799	21.7%	91,245
Student grants and waivers (PELL & SEOG)	5,495,633	3,649,481	66.4%	2,571,854	46.9%	5,485,000
TOTAL RESTRICTED FUND EXPENDITURES	7,155,798	\$ 4,010,238	56.0%	\$ 2,882,307	40.2%	\$ 7,177,312
Transfer In (Out)	\$ (15,000)	\$ 10,000	0.0%	\$ -	0.0%	\$ -

18

**Illinois Valley Community College District No. 513
Fiscal Year 2015 Budget to Actual Comparison
For the three months ended September 30, 2014**

	Annual Budget FY2015	Actual 9/30/14	Act/Budget 25.0%	Actual 9/30/13	Act/Budget 25.0%	Annual Budget FY2014
LIABILITY, PROTECTION, & SETTLEMENT FUND						
Local Government Sources	\$ 260,808	\$ 238,513	91.5%	\$ 220,537	88.0%	\$ 250,473
Investment Revenue	25,000	(5,040)	-20.2%	2,175	7.3%	30,000
Other	-	-	0.0%	-	0.0%	-
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND REVENUES	285,808	233,473	81.7%	222,712	79.4%	280,473

Fiscal Year 2015 Budget to Actual Comparison

	Annual Budget FY2015	Actual 9/30/14	Act/Budget 25.0%	Actual 9/30/13	Act/Budget 25.0%	Annual Budget FY2014
LIABILITY, PROTECTION, & SETTLEMENT FUND EXPENDITURES						
Operations & Maintenance of Plant						
Contractual Services	\$ 351,500	\$ 69,774	19.9%	\$ 52,248	14.9%	\$ 351,500
Material & Supplies	250	75	30.0%	9	9.0%	100
Conference & Meeting	500	210	42.0%	135	27.0%	500
Utilities	500	95	0.0%	39	0.0%	-
Total for Operations & Maintenance of Plant	\$ 352,750	\$ 70,154	19.9%	\$ 52,431	14.9%	\$ 352,100
Institutional Support						
Salaries	\$ 73,689	\$ 18,774	25.5%	\$ 20,682	29.2%	\$ 70,929
Employee Benefits	217,616	1,979	2.7%	3,536	1.5%	240,849
Contractual Services	29,000	198	0.7%	1,694	11.7%	14,500
Material & Supplies	1,000	24	2.4%	909	33.1%	2,750
Conference & Meeting	-	-	0.0%	-	0.0%	-
Fixed Charges	361,500	287,190	79.4%	239,678	64.2%	373,250
Utilities	-	-	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Institutional Support	682,805	308,165	45.1%	266,499	37.9%	702,278
TOTAL LIABILITY, PROTECTION, & SETTLEMENT FUND EXPENDITURES	1,035,555	378,319	36.5%	318,930	30.2%	1,054,378

Fiscal Year 2015 Budget to Actual Comparison

	Annual Budget FY2015	Actual 9/30/14	Act/Budget 25.0%	Actual 9/30/13	Act/Budget 0.0%	Annual Budget FY2014
AUDIT FUND						
Local Government Sources	\$ 35,277	\$ 34,500	97.8%	\$ 30,999	88.8%	\$ 34,900
Investment Revenue	-	12	0.0%	-	0.0%	-
TOTAL AUDIT FUND REVENUES	35,277	34,512	97.8%	30,999	88.8%	34,900
AUDIT FUND						
Contractual Services	35,700	12,000	33.6%	17,300	49.6%	34,900
TOTAL AUDIT FUND EXPENDITURES	35,700	12,000	33.6%	17,300	49.6%	34,900

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**Illinois Valley Community College District No. 513
Fiscal Year 2015 Budget to Actual Comparison
All Funds
For the three months ended September 30, 2014**

Department	Annual Budget FY2015	Actual 9/30/2014	Act/Budget 25.0%	Explanation
President	\$ 320,600	\$ 86,694	27.0%	
Board of Trustees	16,000	5,935	37.1%	First installment of ICCTA dues
Community Relations	399,207	103,045	25.8%	
Continuing Education	1,001,064	266,767	26.6%	
Facilities	6,380,175	761,950	11.9%	
Information Technologies	2,484,810	1,021,462	41.1%	
Academic Affairs	327,945	75,500	23.0%	
Academic Affairs (AVPCE)	1,130,619	314,303	27.8%	
Adult Education	486,555	110,740	22.8%	
Learning Technologies	676,994	203,348	30.0%	
Career & Tech Education Division	1,807,419	397,904	22.0%	
Natural Science & Business Division	2,258,167	632,351	28.0%	
Humanities & Fine Arts/Social Science Division	2,184,124	598,672	27.4%	
Health Professions Division	2,156,899	612,851	28.4%	
English, Mathematics, Education Division	2,527,729	647,996	25.6%	
Admissions & Records	382,679	104,961	27.4%	
Student Development	627,789	179,384	28.6%	
Student Services	154,530	17,240	11.2%	
Financial Aid	5,944,270	3,755,659	63.2%	
Athletics	240,349	40,766	17.0%	
TRiO (Student Success Grant)	289,918	78,748	27.2%	
Campus Security	350,650	69,943	19.9%	
Business Services/General Institution	2,283,856	204,129	8.9%	
Risk Management	684,905	308,377	45.0%	Annual workers' comp and athletic insurance payments
Tuition Waivers	588,700	189,544	32.2%	
Purchasing	98,229	29,073	29.6%	
Human Resources	130,065	27,184	20.9%	
Bookstore	2,199,721	1,131,666	51.4%	Books and supplies for fall and spring semester
Shipping & Receiving	69,322	16,991	24.5%	
Copy Center	136,742	24,383	17.8%	
Total FY14 Expenditures	\$ 38,340,032	\$ 12,017,566	31.3%	

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Illinois Valley Community College
Statement of Cash Flows
for the Month ended September 30, 2014

	EDUCATION	OP/MAINT	OP / MAINT. RESTRICTED	BOND & INTEREST	AUXILIARY	RESTRICTED	WORKING CASH	AUDIT	LIAB, PROT, & SETTLEMENT	TOTAL
Balance on Hand	\$ 735,448.00	\$ 520,663.00	\$ 900,328.95	\$ 301,740.92	\$ 97,041.82	\$ 263,445.00	\$ 417,255.89	\$ 18,571.05	\$ (40,612.64)	\$ 3,213,881.99
Total Receipts	747,219.43	133,671.16	114,767.70	97,607.76	19,304.63	10,070.00	-	2,803.36	19,283.68	1,144,727.72
Total Cash	1,482,667.43	654,334.16	1,015,096.65	399,348.68	116,346.45	273,515.00	417,255.89	21,374.41	(21,328.96)	4,358,609.71
Due To/From Accts										-
Transfers/Bank CDs										-
Expenditures	(1,524,657.80)	(332,219.32)	(193,111.52)	-	(481,682.90)	(117,932.11)	-	(12,000.00)	(129,239.10)	(2,790,842.75)
ACCOUNT BALANCE	(41,990.37)	322,114.84	821,985.13	399,348.68	(365,336.45)	155,582.89	417,255.89	9,374.41	(150,568.06)	1,567,766.96
Deposits in Transit	(5,315.81)									(5,315.81)
Outstanding Checks	913,140.29									913,140.29
BANK BALANCE	865,834.11	322,114.84	821,985.13	399,348.68	(365,336.45)	155,582.89	417,255.89	9,374.41	(150,568.06)	2,475,591.44
Certificates of Deposit	-	-	-	-	-	-	1,394,048.28	-	2,100,000.00	3,494,048.28
Illinois Funds	6,987,517.00	2,659,438.36	3,437,627.67	1,621,177.66	670,048.50	46,063.99	2,900,197.46	19,228.09	930,938.27	19,272,237.00
CDB Trust Fund CTC			502,691.50							502,691.50
Bldg Reserve-ILLFund			1,083,080.27							1,083,080.27
Total Investment	\$ 6,987,517.00	\$ 2,659,438.36	\$ 5,023,399.44	\$ 1,621,177.66	\$ 670,048.50	\$ 46,063.99	\$ 2,900,197.46	\$ 19,228.09	\$ 930,938.27	\$ 20,858,008.77

LaSalle State Bank \$ 113,797.43
 Centru Bank 2,361,794.01
\$ 2,475,591.44

Respectfully submitted,



Cheryl Roelfsema
 Vice President for Business Services & Finance/Treasurer

ILLINOIS VALLEY COMMUNITY COLLEGE
INVESTMENT STATUS REPORT
September 30, 2014

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
10/24/2014							1,000,000	1,000,000	MB	0.60%	0.60%	16139
11/7/2014						150,000		150,000	MB	0.65%	0.65%	915192
3/26/2015							1,000,000	1,000,000	NCB	0.35%	0.35%	
3/31/2015						248,000		248,000	MBS	0.40%	0.40%	
4/22/2015							100,000	100,000	MB	0.45%	0.45%	914161
7/18/2017						996,048		996,048	MBS	1.24%	1.24%	RMB-027327
Total CD	-	-	-	-	-	1,394,048	2,100,000	3,494,048				

22

CB	Centrue Bank	MB	Marseilles Bank
HBT	Heartland Bank and Trust	MBS	Multi-Bank Securities, Inc.
FSB	First State Bank of Mendota	MSB	Midland State Bank
HNB	Hometown National Bank	NCB	North Central Bank - Ladd
LSB	LaSalle State Bank	PFS	Peru Federal Savings

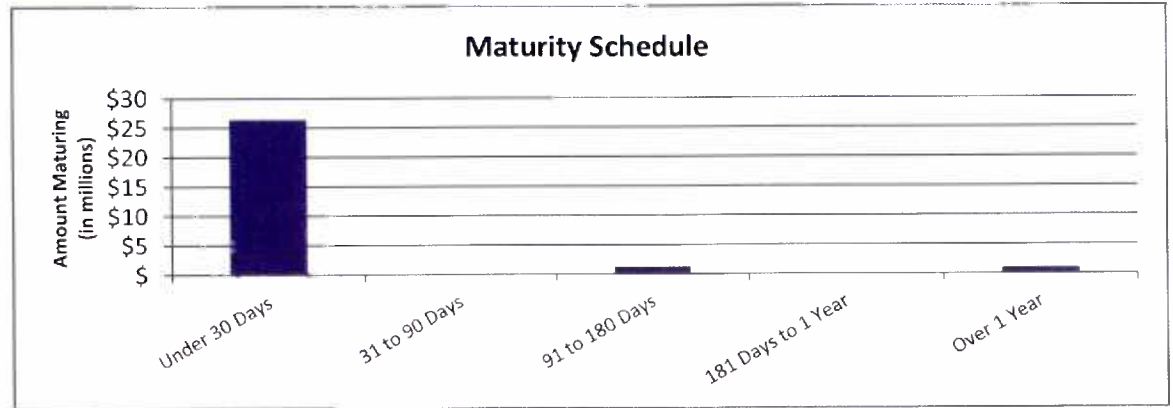
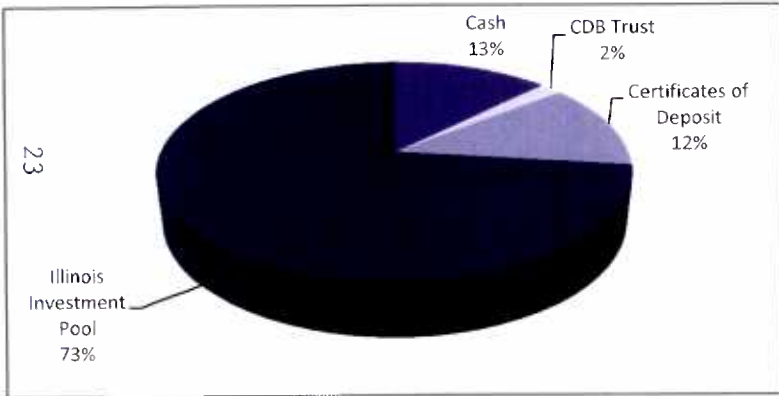
** Current IL Funds interest rate: 0.010%

CP

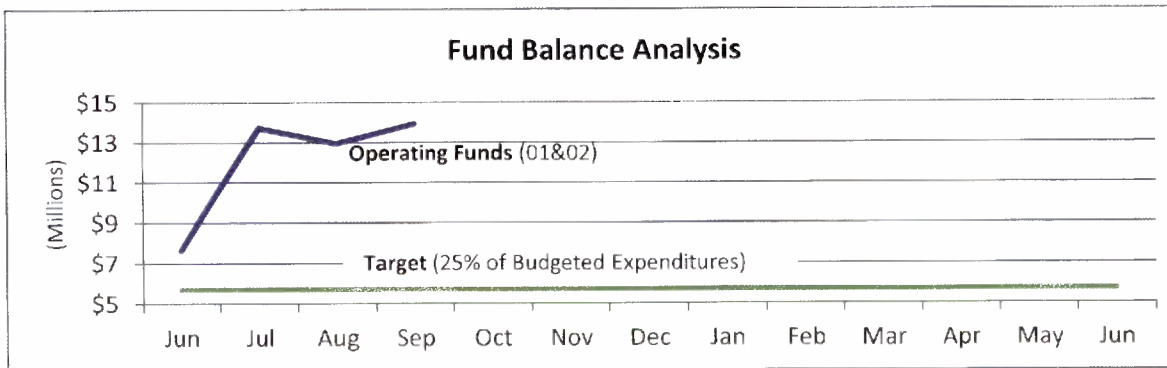
**Illinois Valley Community College District No. 513
Investment Status Report
All Funds
September 30, 2014**

Instrument	Current Portfolio Distribution	Current Portfolio	Weighted Average Yield
Cash	12.7%	\$ 3,530,326	0.34%
CDB Trust	1.8%	502,691	0.25%
Certificates of Deposit	12.5%	3,494,048	0.50%
Illinois Investment Pool	73.0%	20,355,317	0.01%
Total		\$ 27,882,382	0.28%

Institution	Illinois Investment Pool	Certificates of Deposit	Cash & Trusts	Total	Current Distribution
IL Funds (US Bank)	\$ 20,355,317			\$ 20,355,317	70%
Centrue Bank			2,473,453	2,473,453	9%
North Central Bank		1,000,000		1,000,000	3%
Heartland Trust Acct			502,691	502,691	2%
LaSalle State Bank			115,473	115,473	0%
Multi Bank Securities		1,244,048		1,244,048	4%
Heartland Bank			1,941,400	1,941,400	7%
Marseilles Bank		1,250,000		1,250,000	4%
	\$ 20,355,317	\$ 3,494,048	\$ 5,033,017	28,882,382	100%



Weighted Average Maturity of CD's 133 Days



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\$5,000 and Over Disbursements
09/01/14 - 09/30/14

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
714685	09/04/14	0108916	CCIC	\$ 279,013.84	Health Insurance (September)
714762	09/11/14	0081443	American Express	350,977.62	CDW Government, Inc., Cengage Learning Inc., Elsevier Science, Goodheart-Willcox Company, Inc., McGraw Hill Publishing, Pearson Education, Inc., W.W. Norton & Co Inc.
714765	09/11/14	0001369	Ameren Illinois	43,774.76	Electricity (07/13/14-08/11/14)
714801	09/11/14	0001345	Hogan Walker, L.L.C.	6,929.83	Tractor Repair
714804	09/11/14	0190341	Indicom Electric Company, Llc	7,600.00	Card Readers-Building J-East
714848	09/11/14	0183046	Universal Asphalt & Excavating	18,650.00	Asphalt Pavement Repair, Sealing, and Marking
714852	09/11/14	0001927	Walter J Zukowski & Associates	41,449.81	Legal Services
714867	09/11/14	0082897	SURS	47,741.82	Payroll (09/11/14)
ACH	09/11/14		Internal Revenue Service	68,346.59	Federal Payroll Taxes (09/11/14)
ACH	09/11/14		Illinois Department of Revenue	22,223.04	State Payroll Taxes (09/11/14)
ACH	09/11/14		VALIC Retirement Services	13,162.85	403(b) & 457(b)Payroll (09/11/14)
714886	09/17/14	0156834	Are We There Yet?, LLC	14,417.00	Continuing Education Trip
714887	09/17/14	0091462	Jones & Bartlett Learning	7,436.14	Books for Resale
714898	09/17/14	0001558	Federal Express	5,876.54	Shipping Charges-Books for Resale
714903	09/17/14	0181795	G4S Secure Solutions (USA	30,976.51	Security Services (August)
714913	09/17/14	0079038	IVCC Student Activity	13,025.90	Chapter 33 Veteran Funds
714916	09/17/14	0001499	John Wiley & Sons, Inc.	5,930.00	Books for Resale
714924	09/17/14	0187054	McGladrey LLP	12,000.00	Financial Audit
714926	09/17/14	0001634	MPS	14,665.00	Books for Resale
714956	09/17/14	0079038	IVCC Student Activity	5,255.00	Chapter 33 Veteran Funds
714972	09/22/14	0079038	IVCC Student Activity	11,300.00	Project Success Scholarship Funds
714992	09/25/14	0149548	Burwood Group	397,687.14	Network Core ,Edge Switches & Installation
714997	09/25/14	0132827	Chamlin & Associates, Inc.	15,125.00	ADA Parking Lot Design
715001	09/25/14	0190646	CNE Gas Division, LLC	7,827.73	Natural Gas (08/01/14-08/31/14)
715005	09/25/14	0104200	D.J. Sickley Construction	193,111.52	Cultural Center Sound System*
715006	09/25/14	0199422	Daikin Applied	56,665.00	Annual Service Contract for Chillers
715020	09/25/14	0000966	Illinois Valley Business	7,990.55	Copier Usage
715041	09/25/14	0188441	Mesirow Insurance Service	151,575.00	Umbrella, Liability, Automobile, & Commercial Insurance
715068	09/25/14	0199147	The Allison Group	6,000.00	Consulting Fee (NSF Sustainability Grant)
715072	09/25/14	0093131	University of Illinois	14,429.57	Electronic Databases
715094	09/26/14	0082897	SURS	47,254.04	Payroll (09/25/14)
ACH	09/26/14		Internal Revenue Service	67,849.04	Federal Payroll Taxes (09/25/14)
ACH	09/26/14		Illinois Department of Revenue	22,083.93	State Payroll Taxes (09/25/14)
ACH	09/26/14		VALIC Retirement Services	13,014.38	403(b) & 457(b)Payroll (09/25/14)

\$ 2,021,365.15

*Protection, Health, & Safety (PHS) Projects

Stipends For Pay Period 09/06/14

Name	Description	Start Date	End Date	Last Pay Date	Earn Type*	Amount	GL No.	Section Name	Section Title	Comments
Baker Kathryn	CSP 2203 100 2204 100	08/29/14	12/17/14	12/17/14	ST	4,867.80	011320410051320	CSP-2203-100	Microsoft Office Professional II	
Bias Timothy	Program Coordinator	08/18/14	09/06/14	09/06/14	ST	1,280.00	011320410051340			
Bouxein Barbara	CAD 2202 300	08/18/14	12/17/14	12/17/14	ST	350.00	011320410051320	CAD-2202-300	Architectural CAD	
Boyle- Bruch Ida	CEU 1503 08	08/25/14	08/28/14	09/06/14	ST	500.00	014110394151320	CEU-1503-08	Food Service Sanitation-8 Hour	
Elias Gina	Program Coordinator	08/18/14	09/06/14	09/06/14	ST	1,280.00	011320410051340			
Fox Amber	Development of ACT 1210 online	08/18/14	09/06/14	09/06/14	ST	630.00	011220570051320			
Francisco Marjorie	Nursing Orientation	08/24/14	09/06/14	09/06/14	ST	785.25	011420730051340			
Gibson James	iNAM Summer Lab Work	08/18/14	09/06/14	09/06/14	SS	1,280.00	061320182051900			
Hardy Tina	Inservice Presentation	08/14/14	08/14/14	09/06/14	ST	33.14	011120910051900			
Hodgson Laura	Nursing Orientation	08/24/14	09/06/14	09/06/14	ST	172.76	011420730051340			
Jauch Christian	Progam Coordinator CSP 1203 01 2222	08/18/14	12/17/14	12/27/14	ST	3,370.95	011320410051320	CSP-1203-01	Microsoft Office Professional Business Tech Internship	
Jenrich Chuck	U S Silica ZIP Pak	08/21/14	09/04/14	09/06/14	ST	2,750.00	014210331051320	CEU-6242-26	Six Sigma Green Belt Training	
Kusek Karl	iNAM Lab Work	08/18/14	09/06/14	09/06/14	SS	1,312.00	061320182051900			
Leadingham Paul	SABIC Innovative Ottawa	08/11/14	08/25/14	09/06/14	ST	2,620.00	014210331051320	CEU-5301-06	Welding Training	
Leadingham Paul	iNAM Summer Lab Work	08/18/14	09/06/14	09/06/14	ST	1,920.00	061320182051900			
Leadingham Paul	Program Coordinator	08/18/14	09/06/14	09/06/14	ST	2,560.00	011320410051340			
Leadingham Paul	Vertical Solutions	08/22/14	08/22/14	09/06/14	ST	540.00	014210331051320			
Lee Matthew	CNC Series 300 Lab Assistant	08/18/14	12/17/14	12/27/14	ST	2,362.50	061320182051320			
Lockwood Dawn	CSG 1201 100	08/18/14	12/17/14	12/27/14	ST	1,098.00	011320410051320	CSG-1202-100	Photoshop	
Malooley Beverly	Mileage Reimbursement	08/22/14	09/06/14	09/06/14	ML	70.56	064410392255211			
Michael James	GER 2001 01	08/18/14	12/17/14	12/27/14	ST	400.00	011120650051320	GER-2001-01	Intermediate German I	
Mika Judyann	Inservice Presentation	08/14/14	08/14/14	09/06/14	ST	31.92	011120910051900			
O'Fallon David	HFA 1007 01	08/18/14	12/17/14	12/27/14	ST	630.00	011120650051320	HFA-1007-01	Percussion Ensemble	
Padoan-Gallardo Atti	FEN 2001	08/18/14	12/17/14	12/17/14	ST	650.00	011120650051320	FEN-2001-01	Intermediate French I	

25

4

Stipends For Pay Period 09/06/14

Name	Description	Start Date	End Date	Last Pay Date	Earn Type*	Amount	GL No.	Section Name	Section Title	Comments
Padoan-Gallardo Atti	ITL 1000	08/18/14	12/17/14	12/17/14	ST	650.00	011120650051320	ITL-1000-300	Conversational Italian I	
Padoan-Gallardo Atti	SPN 1200	08/18/14	12/17/14	12/17/14	ST	650.00	011120650051320	SPN-1200-300	Conversational Spanish for Medical Personnel	
Panizzi Gerald	LC Drivers Improvement #941	08/23/14	08/23/14	09/06/14	ST	187.50	014110394251320	CDV-6000-01	LaSalle County Driver Improvement	
Parisot Theodore	GDT 2202 300	08/18/14	12/17/14	12/27/14	ST	700.00	011120650051320	GDT-2202-300	Photoshop II	
Reif Cynthia	Lecture Class Change 1 to 2 HR	08/18/14	12/17/14	12/17/14	ST	681.00	011420730051320			
Schultz Kim	ALH 1214 601 606 607 608	08/29/14	12/17/14	12/27/14	RE	6,734.70	011420730051320	ALH-1214-601	Certified Nursing Assistant / Labs	
Smith Mary	CAD 1202 300	08/18/14	12/17/14	12/27/14	ST	175.00	011320410051320	CAD-1202-300	Civil Applications of CAD	
Story Michelle	Program Coordinator	08/18/14	09/06/14	09/06/14	ST	1,280.00	011320410051340			
Swett Steven	MKT 2210 300 Add Student	08/18/14	12/17/14	12/27/14	ST	150.00	011220570051320	MKT-2210-300	Principles of Advertising	
Zebron Wayne	Mileage Reimbursement	08/04/14	08/29/14	09/06/14	ML	62.72	011120910055210			
TOTAL						42,765.80				

Cheryl Roelfsema

Cheryl Roelfsema
Vice President of Business Services and Finance

Jerry Corcoran 9/29/14
Dr. Jerry Corcoran
President

*Earntypes

RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt
Stipend, OV=Overload, VA=Vacation Payout, ML= Commuting Mileage
MI=Miscellaneous, SS=Summer School

Stipends For Pay Period 09/20/14

Name	Description	Start Date	End Date	Last Pay Date	Earn Type *	Amount	GL No.	Section Name	Section Title	Comments
Arbuckle Dennis	FY15 Retro Pay	7/1/2014	09/06/14	09/20/14	MI	162.55	027210472051710			
Arbuckle Kathleen	FY15 Retro Pay	07/01/14	09/06/14	09/20/14	MI	162.55	027210472051710			
Baker Kathryn	CEX 4410 609	09/05/14	09/12/14	09/20/14	ST	210.00	014110394151320	CEX-4410-609	How To Use Windows 8	
Baracani Del	Clothing Reimbursement	09/18/14	09/20/14	09/20/14	TF	122.75	027210472052900			
Baracani Del	FY15 Retro Pay	07/01/14	09/06/14	09/20/14	MI	163.16	027210472051710			
Bolelli Joseph	Clothing Reimbursement	09/18/14	09/20/14	09/20/14	TF	49.80	027110471052900			
Bolelli Joseph	FY15 Retro Pay	07/01/14	09/06/14	09/20/14	MI	199.00	027110471051710			
Booras Pamela	Ethics For Massage	09/12/14	09/12/14	09/20/14	ST	150.00	014110394151320	CPD-3148-09	Ethics for Massage Therapists	
Cardona Joseph	FY15 Retro Pay	07/01/14	09/06/14	09/20/14	MI	154.84	027210472051710			
Carey Lori	FY15 Retro Pay	07/01/14	09/06/14	09/20/14	MI	162.55	027210472051710			
Christmann Mark	ELE 1202 300/Subbing for Kusek	09/16/14	10/28/14	11/01/14	ST	717.50	011320410051320	ELE-1202-300	Motors and Controls I	
Engstrom Norman	Voice Lessons / 20	08/19/14	09/12/14	09/20/14	ST	640.00	011120650051340	MUP-2001-01	Applied Music- Vocal	
Gillio Steve	Clothing Reimbursement	09/18/14	09/20/14	09/20/14	TF	29.88	027210472052900			
Gillio Steve	FY15 Retro Pay	07/01/14	09/06/14	09/20/14	MI	159.99	027210472051710			
Gillio Susan	MUP 1012 01	08/18/14	12/17/14	09/20/14	ST	50.00	011120650051320	MUP-1012-01	Flute Ensemble	
Harding Suzanne	Coordinator Academic Progress	08/15/14	05/21/15	05/21/15	ST	1,500.00	056430361451900			
Hartman Bruce	Mileage Reimbursement	08/22/14	08/22/14	09/20/14	ML	12.32	011320410455211			
Hartwig Paul	Clothing Reimbursement	09/18/14	09/20/14	09/20/14	TF	107.95	027110471052900			
Hartwig Paul	FY15 Retro Pay	07/01/14	09/06/14	09/20/14	MI	201.06	027110471051710			
Jenrich Chuck	U S Silica Company Six Sigma	09/09/14	09/09/14	09/20/14	ST	500.00	014210331051320	CEU-6242-26	Six Sigma Green Belt Training	
Klieber Tracie	Yoga Unique To You	08/12/14	09/04/14	09/20/14	ST	300.00	014110394151320	HLR-6218-308	Yoga Unique To You	
Koehler Richard	BC Driver Improvement #293	09/06/14	09/06/14	09/20/14	ST	150.00	014110394351320	CDV-7000-01	Bureau County Driver Improvement	
Koehler Richard	LC Driver Improvement #942	09/03/14	09/03/14	09/20/14	ST	150.00	014110394251320	CDV-6000-01	LaSalle County Driver Improvement	
Landgraf Tammy	Mileage Reimbursement	08/04/14	08/29/14	09/20/14	ML	52.75	011220946155210			
Lukosus James	Head Golf	08/15/14	05/15/15	05/21/15	ST	5,917.00	056430360451900			

27

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Stipends For Pay Period 09/20/14

Name	Description	Start Date	End Date	Last Pay Date	Earn Type *	Amount	GL No.	Section Name	Section Title	Comments
Mercer Jon	FY15 Retro Pay	07/01/14	09/06/14	09/20/14	MI	160.72	027210472051710			
Minnick Michael	FY15 Retro pay	07/01/14	09/06/14	09/20/14	MI	196.00	027310473051710			
O'Shea Dennis	Clothing Reimbursement	09/18/14	09/20/14	09/20/14	TF	125.00	027210472052900			
O'Shea Dennis	FY15 Retro Pay	07/01/14	09/06/14	09/20/14	MI	164.99	027210472051710			
Panizzi Gerald	LC Driver Improvement #943	09/06/14	09/06/14	09/20/14	ST	187.50	014110394251320	CDV-6000-01	LaSalle County Driver Improvement	
Pitsenbarger William	Clothing Reimbursement	09/01/14	09/20/14	09/20/14	TF	73.46	027210472052900			
Pitsenbarger William	FY15 Retro Pay	07/01/14	09/06/14	09/20/14	MI	163.16	027210472051710			
Quincer Mark	FY15 Retro Pay	07/01/14	09/06/14	09/20/14	MI	180.00	027110471051710			
Savoia Jennifer	Letter of Understanding	08/14/14	08/14/14	09/20/14	ST	3,235.00	011420730051310			
Schuerman Patrick	GNT 1220 01	08/18/14	12/17/14	12/27/14	ST	1,638.00	011320410351320	GNT-1220-01	Introduction OSHA 10-hr Safety	
Smith Sara	Food Service	09/09/14	09/18/14	09/20/14	ST	600.00	014110394151320	CEU-1503-639	Food Service Sanitation-8 Hour	
Thatcher Fred	Clothing Reimbursement	09/18/14	09/20/14	09/20/14	TF	49.95	027110471052900			
Thatcher Fred	FY15 Retro Pay	07/01/14	09/06/14	09/20/14	MI	196.00	027110471051710			
TOTAL						18,995.43				

Cheryl Roelfsema
 Cheryl Roelfsema
 Vice President of Business Services and Finance

Jerry Corcoran 9/29/14/
 Dr. Jerry Corcoran
 President

*Earntypes
 RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS
 Exempt Stipend, OV=Overload, VA=Vacation Payout, ML= Commuting
 Mileage
 MI=Miscellaneous, SS=Summer School

Resolution Authorizing Preparation of the 2014 Tax Levy

The administration would like Board authorization to begin preparing the 2014 tax levy. In keeping with past practice, a tentative tax levy will be presented to the November Board for approval and the levy will then be finalized in December.

Recommendation:

The administration recommends that the Board authorize Dr. Jerry Corcoran to begin preparing the 2014 tax levy.

RESOLUTION TO PREPARE TAX LEVY

RESOLUTION

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF ILLINOIS VALLEY COMMUNITY COLLEGE, DISTRICT NO. 513, COUNTIES OF LASALLE, BUREAU, MARSHALL, LEE, PUTNAM, DEKALB, GRUNDY, AND LIVINGSTON, STATE OF ILLINOIS, as follows:

SECTION 1: That Dr. Jerry Corcoran be and is hereby authorized and directed to prepare a tax levy for the calendar year 2014 to be collected in calendar year 2015.

ADOPTED this 9th day of October, 2014.

Chair, Board of Trustees

ATTEST:

Secretary, Board of Trustees

Action Item 10.

Staff Appointment – D. Scott Curley, Director of Facilities

The search advisory committee has selected Scott Curley as Director of Facilities to fill the vacancy created by the retirement of Gary Johnson. Information on this candidate is attached.

Recommendation:

The administration recommends the appointment of Scott Curley as Director of Facilities at an annualized salary of \$68,000.

RECOMMENDED FOR STAFF APPOINTMENT
2014-2015

GENERAL INFORMATION:

POSITION TO BE FILLED: Director of Facilities

NUMBER OF APPLICANTS: 18

NUMBER OF APPLICANTS INTERVIEWED: 3

APPLICANTS INTERVIEWED BY:

Mr. Bolelli, Ms. Carboni, Mr. Dunlap, Ms. Roelfsema, Ms. Smith

APPLICANT RECOMMENDED:

D. Scott Curley

EDUCATIONAL, TRAINING AND CERTIFICATIONS:

Illinois Valley Community College, Oglesby, IL – Industrial Electrician Certificate
Hall High School, Spring Valley, IL – Diploma
EPA Approved Universal Refrigerant Transition and Recovery Certification
Macs Training in CFC-12 Refrigerant Recycling and Service Procedures
Allen-Bradley PLC Training
Asbestos Training
National Fire Protection Agency 2002 NEC Training
OSHA Standards Lockout and Machine Guarding

EXPERIENCE:

Illinois Valley Community College, Oglesby, IL – Interim Director of Facilities
Illinois Valley Community College, Oglesby, IL – Supervisor of Facilities
Illinois Valley Community College, Oglesby, IL – Maintenance Mechanic
Monterey Mushrooms, Inc. Princeton, IL – Maintenance Mechanic

NOTE: THIS CANDIDATE IS BEING RECOMMENDED FOR EMPLOYMENT FOR THE FOLLOWING REASONS:

1. Thirteen years' experience in IVCC Facilities department
2. Extensive knowledge of the infrastructure and building design
3. Working knowledge of the geothermal system

RECOMMENDED SALARY: \$68,000 annualized

Ms. Glenna Jones, SPHR
Director of Human Resources

Ratification of American Federation of Teachers Local 1810 Contract

Negotiations with the American Federation of Teachers Local 1810 for a four-year contract have been completed. The contract was approved after AFT representatives presented it to their membership for ratification.

This new agreement provides for real economic salary increases, includes a revised salary schedule, and merges various letters of agreement and understanding into the contract. The agreement does not add to the base salary nor does it provide for step movement in the first three years; however, the starting salary does increase each year through the elimination of a step. In addition, all contracted employees will move to the High Deductible Health Plan by January 1, 2016. Employees who elect to remain on Plans 1 or 2 for calendar year 2015 will have an additional premium share.

The estimated cost to the district will average approximately 2.5 percent per year over the life of the contract.

Recommendation:

Approve the collective bargaining agreement between the Board of Trustees of Illinois Valley Community College District No. 513 and the American Federation of Teachers Local 1810 for academic years 2014-2015, 2015-2016, 2016-2017, and 2017-2018, as presented.

AMERICAN FEDERATION OF TEACHERS/LOCAL 1810
Summary of Major Changes to Current Contract

1. The Collective Bargaining Agreement shall be in force for four years, beginning the first day of the Fall semester of the 2014-2015 academic year and expiring the day immediately preceding the first day of the Fall semester of the 2018-2019 academic year.
2. The College shall make available to the Union an amount of money not greater than the sum of \$580,830 (which at current staffing levels, would represent an increase up to an average 2.50% annually over the life of the Agreement), to be allocated as indicated on the attached salary schedules.
3. Article XI. **Medical and Life Insurance.** Beginning January 1, 2015 all employees and dependents not participating in the High Deductible Medical Insurance Plan through the Employer shall be allowed to participate in the traditional "Plan 1" or "Plan 2" with the College paying 75% of the premium and the employees paying the remaining 25% pursuant to Article XI Option A or the College paying 73% of the premium and the employees paying the remaining 27% pursuant to Article XI Option B.

Beginning January 1, 2016, all employees and dependents shall only be allowed to participate in the High Deductible Medical Insurance Plan (HDHP) through the Employer. They shall not be allowed to participate in the traditional "Plan 1" or "Plan 2". Under HDHP the College will pay 80% of the premium and the employees paying the remaining 20% pursuant to Article XI Option A or the College paying 78% of the premium and the employees paying the remaining 22% pursuant to Article XI Option B.

The College agrees to establish a team to evaluate the impacts of the HDHP and the effectiveness of the annual health screening. The administration will at a minimum allocate the benefits coordinator and the controller to this committee. The faculty shall be allowed up to four members to be appointed to the committee at the direction of the Union President. The College will appoint two additional members to the committee to represent other populations. Recommendations with respect to the health screening will be made to The Strategic Leadership Planning Council.

The College will deposit into a Health Savings Account (HSA) for each employee on the HDHP, who is not enrolled in Medicare, on January 1st of each applicable year of participation in the HDHP, a minimum of \$2,500 annually for single coverage and \$5,000 annually for employee plus one or family coverage. The College will deposit into a Health Reimbursement Account (HRA) for each employee on the HDHP, who is enrolled in Medicare, on January 1st of each applicable year of participation in the HDHP, a minimum of \$2,500 annually for single coverage and \$5,000 annually for employee plus one or family coverage. Employees who leave employment prior to the end of an applicable year of participation in the HDHP will reimburse the College the prorated percentage of the College's HSA/HRA deposit for that year (the ratio shall equal the number of full months remaining in that calendar year as compared to the entire year). That amount shall be deducted from the applicable employee's final paycheck. If an employee begins employment after the start of the spring semester, the HRA/HSA contribution will be prorated for the portion of the year for which he/she is employed.

4. Insurance coverage currently in place as of the date of execution of this document shall remain in force through December 31, 2014.
5. Article IV, A.1. **Work Load – Teaching Faculty.** Once all full-time faculty have been assigned load, all remaining sections are available for overload. All full-time qualified bargaining unit faculty shall have the "first right of refusal" for all overload sections. Full-time bargaining unit faculty shall also be notified and have first right of refusal for any sections added after the official published deadline. Full-time bargaining unit faculty shall be deemed qualified for overload sections by meeting the minimal qualifications as established by the College. Each Dean will inform all full-time bargaining unit faculty of overload sections in writing and provide an overload request form to each qualified full-time bargaining unit faculty. On the form each faculty member may prioritize or decline the available course sections for which he/she is qualified. Deadlines for returning forms and requests will be determined by the Vice President for Academic Affairs. For full-time bargaining unit faculty, seniority shall prevail on overload assignments on a continuous rotational basis. Clarification of rotational basis for overload assignment can be found in the Faculty Handbook.
6. Article XIII, E. **Extension Courses.** If a faculty member teaches at more than one extension site where there are five or more miles between sites or the sites are visited on different days, that faculty member may reduce on-campus conference hours by one hour per week with the understanding that the faculty member will use reasonable efforts to accommodate extension site students with availability before and after class and electronically.
7. Article XIII, K. **Director/Musical Director.** In a semester, if total compensation from the theater production courses for an individual full-time faculty member who is serving as the Director or Musical Director of a large play or musical play production is less than \$1,000, the College shall compensate that faculty member in an amount equal to the difference between the faculty member's total compensation for the theater production courses that semester and \$1,000. The "large play or musical play production" refers to the large performance production produced by the IVCC Theatre Department as a required component of the theatre production courses and performed primarily by IVCC college students.
8. Article XII, D. **Initial Placement.** Faculty members shall be placed on the schedule in the column for which they qualify under Item B above. For all new faculty members, the factors of education, experience, ability, and value to the College will be considered in the determination of initial placement. Years of teaching experience and equivalent experience judged on the basis of applicability shall be recognized in this placement, at the Administration's discretion.
9. Article XII, G. **Longevity Adjustment.** Any faculty member who is unable to move a step down the salary schedule because he/she was at the bottom step the previous year shall receive a longevity adjustment. The adjustment shall be 2.50% of the salary shown in the cell of the schedule where that faculty member is located, as shown at the bottom of the salary schedule. This adjustment shall be paid as part of the regular payroll.

SALARY SCHEDULE
Fiscal Year 2014-2015

STEPS	A Bachelor	B Masters	C Masters +15	D Masters +30	E Masters +45	F Masters +60	G Doctorate
1	37,075	38,705	40,405	42,105	43,905	45,765	47,765
2	38,272	39,941	41,681	43,400	45,259	47,180	49,224
3	39,511	41,220	43,000	44,737	46,658	48,642	50,730
4	40,793	42,543	44,365	46,118	48,102	50,153	52,286
5	42,120	43,911	45,775	47,545	49,595	51,713	53,891
6	43,485	45,327	47,234	49,019	51,137	53,325	55,549
7	44,916	46,792	48,742	50,542	52,729	54,989	57,261
8	46,387	48,307	50,302	52,115	54,375	56,709	59,029
9	47,910	49,874	51,914	53,740	56,074	58,486	60,854
10	49,486	51,496	53,581	55,419	57,830	60,321	62,738
11	51,117	53,173	55,305	57,153	59,643	62,217	64,684
12	52,806	54,908	57,088	58,944	61,516	64,175	66,693
13	54,126	56,704	58,931	60,794	63,452	66,198	68,767
14	55,561	58,122	60,837	62,705	65,451	68,287	70,908
15	56,996	59,762	62,358	64,680	67,516	70,446	73,119
16	58,431	61,197	63,947	66,297	69,649	72,676	75,402
17	59,866	62,734	65,535	67,963	71,390	74,979	77,759
18		64,272	67,124	69,628	73,184	77,359	80,193
19				71,294	74,978	79,817	82,706
20				72,960	76,771	82,356	85,300
21						84,415	87,433
22						86,547	89,636
23						88,679	91,840
24						90,811	94,044
25						92,943	96,248

SALARY SCHEDULE
Fiscal Year 2015-2016

STEPS	A Bachelor	B Masters	C Masters +15	D Masters +30	E Masters +45	F Masters +60	G Doctorate
1	38,272	39,941	41,681	43,400	45,259	47,180	49,224
2	39,511	41,220	43,000	44,737	46,658	48,642	50,730
3	40,793	42,543	44,365	46,118	48,102	50,153	52,286
4	42,120	43,911	45,775	47,545	49,595	51,713	53,891
5	43,485	45,327	47,234	49,019	51,137	53,325	55,549
6	44,916	46,792	48,742	50,542	52,729	54,989	57,261
7	46,387	48,307	50,302	52,115	54,375	56,709	59,029
8	47,910	49,874	51,914	53,740	56,074	58,486	60,854
9	49,486	51,496	53,581	55,419	57,830	60,321	62,738
10	51,117	53,173	55,305	57,153	59,643	62,217	64,684
11	52,806	54,908	57,088	58,944	61,516	64,175	66,693
12	54,179	56,704	58,931	60,794	63,452	66,198	68,767
13	55,533	58,178	60,837	62,705	65,451	68,287	70,908
14	57,006	59,633	62,419	64,680	67,516	70,446	73,119
15	58,478	61,315	63,979	66,362	69,649	72,676	75,402
16	59,950	62,788	65,609	68,021	71,460	74,979	77,759
17		64,365	67,239	69,730	73,246	77,359	80,193
18				71,439	75,087	79,817	82,706
19				73,148	76,927	82,356	85,300
20						84,497	87,518
21						86,610	89,706
22						88,797	91,967
23						90,985	94,228
24						93,172	96,489

SALARY SCHEDULE
Fiscal Year 2016-2017

STEPS	A Bachelor	B Masters	C Masters +15	D Masters +30	E Masters +45	F Masters +60	G Doctorate
1	39,511	41,220	43,000	44,737	46,658	48,642	50,730
2	40,793	42,543	44,365	46,118	48,102	50,153	52,286
3	42,120	43,911	45,775	47,545	49,595	51,713	53,891
4	43,485	45,327	47,234	49,019	51,137	53,325	55,549
5	44,916	46,792	48,742	50,542	52,729	54,989	57,261
6	46,387	48,307	50,302	52,115	54,375	56,709	59,029
7	47,910	49,874	51,914	53,740	56,074	58,486	60,854
8	49,486	51,496	53,581	55,419	57,830	60,321	62,738
9	51,117	53,173	55,305	57,153	59,643	62,217	64,684
10	52,806	54,908	57,088	58,944	61,516	64,175	66,693
11	54,258	56,704	58,931	60,794	63,452	66,198	68,767
12	55,669	58,263	60,837	62,705	65,451	68,287	70,908
13	57,061	59,778	62,510	64,680	67,516	70,446	73,119
14	58,573	61,273	64,135	66,459	69,649	72,676	75,402
15	60,086	63,002	65,739	68,187	71,564	74,979	77,759
16		64,514	67,414	69,891	73,425	77,359	80,193
17				71,647	75,261	79,817	82,706
18				73,403	77,152	82,356	85,300
19						84,621	87,646
20						86,821	89,925
21						88,991	92,173
22						91,239	94,496
23						93,487	96,819

SALARY SCHEDULE
Fiscal Year 2017-2018

STEPS	A Bachelor	B Masters	C Masters +15	D Masters +30	E Masters +45	F Masters +60	G Doctorate
1	39,511	41,220	43,000	44,737	46,658	48,642	50,730
2	40,793	42,543	44,365	46,118	48,102	50,153	52,286
3	42,120	43,911	45,775	47,545	49,595	51,713	53,891
4	43,485	45,327	47,234	49,019	51,137	53,325	55,549
5	44,916	46,792	48,742	50,542	52,729	54,989	57,261
6	46,387	48,307	50,302	52,115	54,375	56,709	59,029
7	47,910	49,874	51,914	53,740	56,074	58,486	60,854
8	49,486	51,496	53,581	55,419	57,830	60,321	62,738
9	51,117	53,173	55,305	57,153	59,643	62,217	64,684
10	52,806	54,908	57,088	58,944	61,516	64,175	66,693
11	54,390	56,704	58,931	60,794	63,452	66,198	68,767
12	55,886	58,405	60,837	62,705	65,451	68,287	70,908
13	57,339	60,011	62,662	64,680	67,516	70,446	73,119
14	58,772	61,572	64,385	66,620	69,649	72,676	75,402
15	60,331	63,111	66,059	68,452	71,738	74,979	77,759
16		64,892	67,711	70,232	73,711	77,359	80,193
17				71,988	75,628	79,817	82,706
18				73,797	77,518	82,356	85,300
19						84,827	87,859
20						87,159	90,275
21						89,426	92,622
22						91,661	94,938
23						93,976	97,331

Bid Results – Lincoln Electric VRTEX® Mobile Virtual Reality Arc Welding Trainers

Bids for Lincoln Electric VRTEX® Mobile Virtual Reality Arc Welding Trainers were received and publicly opened on September 25, 2014. Airgas, Inc., Peru, IL submitted the lowest, most responsible bid and met all of the bid requirements and specifications. A summary of the bids is shown below.

Company		Base Bid Price per system - two (2) units	Alternate Bid 1 Price per system - three (3) units	Alternate Bid 2 Price per system - four (4) units
Airgas, Inc.	Unit Cost	\$20,041.00	\$20,041.00	\$ 20,041.00
Peru, IL	Total Cost	\$40,082.00	\$60,123.00	\$ 80,164.00
S.J. Smith	Unit Cost	\$20,240.00	\$20,240.00	\$ 20,140.00
LaSalle, IL	Total Cost	\$40,480.00	\$60,720.00	\$ 80,560.00
MSC Industrial	Unit Cost	\$25,532.22	\$25,532.22	\$ 25,532.22
Supply, LaSalle, IL	Total Cost	\$51,064.44	\$76,596.66	\$102,128.88

This purchase will be paid for with funds from the iNAM and Perkins Grants.

Recommendation:

The administration recommends the Board accept the bid from Airgas, Inc. as the lowest, most responsible bid for a quantity of four (4) Lincoln Electric VRTEX® Mobile Virtual Reality Arc Welding Trainers in the amount of \$80,164.

RECOMMENDED FOR STAFF APPOINTMENT
2014-2015

GENERAL INFORMATION:

POSITION TO BE FILLED: Public Services Librarian

NUMBER OF APPLICANTS: 20

NUMBER OF APPLICANTS INTERVIEWED: 3

APPLICANTS INTERVIEWED BY:

Ms. Herout, Ms. Jalley, Ms. Robinson, Mr. Spanbauer, Ms. Whaley

APPLICANT RECOMMENDED:

Stephanie King

EDUCATIONAL PREPARATION:

University of Wisconsin, Madison, WI – M.A. – Library and Information Science

Northern Illinois University, DeKalb, IL – B.S. – Anthropology

Illinois Valley Community College, Oglesby, IL – A.S., A.A.

EXPERIENCE:

Illinois Valley Community College, Oglesby, IL – Jacobs Library Technician,

Illinois Valley Community College, Oglesby, IL – Jacobs Library Student Worker

Founder's Memorial Library, DeKalb, IL – Practicum Student, Student Worker

NOTE: THIS CANDIDATE IS BEING RECOMMENDED FOR EMPLOYMENT FOR THE FOLLOWING REASONS:

1. Familiarity with IVCC library and systems
2. Interlibrary loan experience
3. Strong technology skills – teaching demonstration was innovative utilizing current and emerging technologies

RECOMMENDED SALARY: \$40,000 annualized

Ms. Glenna Jones, SPHR
Director of Human Resources