



**ILLINOIS VALLEY
COMMUNITY COLLEGE**

**815 North Orlando Smith Road
Oglesby, IL 61348-9692**

**Board Meeting
A G E N D A**

**Tuesday, November 19, 2013
Board Room
6:30 p.m.**

NOTE:

If you are unable to attend this meeting, or if you have questions regarding the agenda, please call the President's office, 224-0402.

IVCC'S MISSION STATEMENT

IVCC teaches those who seek and is enriched by those who learn.

BOARD AGENDA ITEMS

January

Student Fall Demographic Profile

February

Authorize Budget Preparation
Tenure Recommendations
Non-tenured Faculty Contracts
Reduction in Force
Tuition and Fee Review
Five-year Financial Forecast

March

Strategic Plan Update
President's Evaluation

April

Board of Trustees Election (odd years)
Organization of Board (odd years)

May

Budget Adjustments
President's Contract Review
Vice Presidents' Contract Renewals

June

RAMP Reports
IT Strategic Plan
Prevailing Wage Resolution
Authorization of Continued Payment for
Standard Operating Expenses

July

Tentative Budget

- a. Resolution Approving Tentative Budget
- b. Authorization to Publish Notice of
Public Hearing

August

Budget

- a. Public Hearing
- b. Resolution to Adopt Budget
College Insurance (every 3 years)

September

Protection, Health, and Safety Projects
Cash Farm Lease
Program Review Report
Approval of College Calendar (even years)
Student Accomplishments
Employee Demographics Report

October

Authorize Preparation of Levy
Audit Report
Update Key Performance Indicators
ICCTA Award Nominations

November

Adopt Tentative Tax Levy

December

Adopt Tax Levy
Schedule of Regular Meeting Dates and Times

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees Meeting
Tuesday, November 19, 2013 – 6:30 p.m. – Board Room (C307)

A G E N D A

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Approval of Agenda
5. Public Comment
6. Campus Update – IVSustainability at IVCC (Jared Olesen)
7. Consent Agenda Items - Anyone may remove an item from the consent item list by requesting the chair to do so. Items removed will be discussed and voted upon immediately following passage of the remaining consent items.
 - 7.1 Approval of Minutes – October 15, 2013 Board Meeting; October 22, 2013 Audit Finance Committee Meeting; and October 22, 2013 Facilities Committee Meeting (Pages 1-9)
 - 7.2 Approval of Bills - \$2,414,008.83
 - 7.2.1 Education Fund - \$1,418,389.47
 - 7.2.2 Operations & Maintenance Fund - \$106,013.66
 - 7.2.3 Operations & Maintenance Fund (Restricted) - \$625,336.84
 - 7.2.4 Auxiliary Fund - \$46,961.48
 - 7.2.5 Restricted Fund - \$35,669.26
 - 7.2.6 Audit Fund - \$10,000.00
 - 7.2.7 Liability, Protection & Settlement Fund - \$171,638.12
 - 7.3 Treasurer’s Report (Pages 10-27)
 - 7.3.1 Financial Highlights (Pages 11-12)
 - 7.3.2 Balance Sheet (Pages 13-14)
 - 7.3.3 Summary of FY13 Budget by Fund (Page 15)
 - 7.3.4 Budget to Actual Comparison (Pages 16-22)
 - 7.3.5 Budget to Actual by Budget Officers (Page 23)
 - 7.3.6 Statement of Cash Flows (Page 24)
 - 7.3.7 Investment Status Report (Pages 25-26)
 - 7.3.8 Check Register - \$5,000 or more (Pages 27-28)

- 7.4 Personnel - Stipends for Pay Periods Ending October 5, 2013; October 19, 2013; November 2, 2013 (Pages 29-34)
8. President's Report
9. Committee Reports
10. Tentative Tax Levy 2013 (Pages 35-38)
11. High Deductible Health Plan/Health Savings Accounts (Page 39)
12. Faculty Appointment – English Instructor
13. Staff Appointment – Dean of Humanities, Fine Arts and Social Sciences
14. Bid Results – 2013 PHS Project – Building G Water System Heat Exchanger Replacement (Pages 40-42)
15. Bid Results - Cash Farm Lease (Page 43)
16. Items for Information (Pages 44-53)
 - 16.1 Staff Appointment – Gerilynn Smith, Administrative Assistant I, Facilities (Page 44)
 - 16.2 Staff Retirement – Joseph M. Jakupcak, Part-time Instructor, Natural Sciences and Business (Page 45)
 - 16.3 Board Policy 3.29 – Revised Administrative Procedures (Page 46)
 - 16.4 FY2014 Student Organization Budgets (Pages 47-48)
 - 16.5 Higher Learning Commission Notification – Certified Production Technician Certificate (Page 49)
 - 16.6 Seneca I-80 Railport Tax Increment Finance District – Termination (Page 50)
 - 16.7 City of Spring Valley – Recognizes Bev Malooley (Page 51)
 - 16.8 Capital Development Board – Art-in-Architecture Selection Process (Page 52)
 - 16.9 American Chemical Society – Honorable Mention Award (Page 53)
17. Trustee Comment
18. Closed Session – 1)) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) collective negotiating matters; 3) pending litigation; 4) probable litigation; and 5) closed session minutes.
19. Creation of Temporary Full-time Disabilities Services Coordinator Position
20. Staff Retirement – Dr. Lori E. Scroggs, Vice President for Learning and Student Development
21. Closed Session Minutes – October 15, 2013 Board Meeting
22. Other
23. Adjournment

ILLINOIS VALLEY COMMUNITY COLLEGE

Board of Trustees

Minutes of Regular Meeting

October 15, 2013

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 6:30 p.m. on October 15, 2013 in the Board Room (C307) at Illinois Valley Community College.

Members Physically Present: Melissa M. Olivero, Chair
Michael C. Driscoll, Vice Chair
Laurie A. Bonucci
Jane E. Goetz
Everett J. Solon
Taylor A. Gunia, Student Trustee

Members Absent: Larry D. Huffman, Secretary
David O. Mallery

Others Physically Present: Jerry Corcoran, President
Cheryl Roelfsema, Vice President for Business Services and Finance
Lori Scroggs, Vice President for Learning and Student Development
Walt Zukowski, Attorney

CALL TO ORDER

Ms. Olivero called the meeting to order at 6:30 p.m.

APPOINTMENT OF SECRETARY PRO-TEM

In the absence of Dr. Huffman, Ms. Olivero appointed Ms. Bonucci as Secretary Pro-Tem.

APPROVAL OF AMENDED AGENDA

It was moved by Dr. Driscoll and seconded by Ms. Goetz to approve the amended agenda with the deletion of agenda item #13. – Staff Appointment – Kimberly Krenz, Controller. Motion passed by voice vote.

PUBLIC COMMENT

Ms. Michelle Carboni, Director of Purchasing, introduced Mr. Luke Holly, IVCC's farm tenant. Mr. Holly addressed the Board and explained his decision to discontinue his current lease agreement for the 2014 crop year. He had a contract with Pioneer to grow seed corn, but because Pioneer had a crop failure in their seed fields on the north half of the ground, Mr. Holly in unable to secure a contract with Pioneer for next year and it would not be a good financial decision for him to continue with the lease.

CONSENT AGENDA

It was moved by Ms. Goetz and seconded by Mr. Solon to approve the consent agenda as presented. Motion passed by voice vote.

The following items were approved in the consent agenda:

Approval of Minutes – September 17, 2013 Board Meeting

Approval of the Bills - \$1,204,734.70

Education Fund - \$784,531.80; Operations & Maintenance Fund - \$131,060.41; Operations & Maintenance Fund (Restricted) - \$4,276.20; Auxiliary Fund - \$75,097.81; Restricted Fund - \$22,984.84; Audit Fund - \$8,300.00 and Liability, Protection and Settlement Fund - \$178,483.64

Treasurer’s Report

Personnel

Approved the stipends for the pay periods ending September 7, 2013 and September 21, 2013

PRESIDENT’S REPORT

Jamie Gahm, director of Continuing Education, advised Dr. Corcoran that Jennifer Scheri, training specialist for the business training center, was recently honored by her peers across the state as the winner of this year’s WeTrain Lifetime Achievement Award. Dr. Corcoran noted that Jennifer has been with IVCC for 20 years and there is no one more deserving of this recognition than she. Also from Continuing Education, Bev Malooley’s 40 under 40 event held on September 26 was a great success. Dr. Corcoran noted that Bev does a fine job of promoting the college across the community and the role the Small Business Development Center is going to play in the future for working with entrepreneurs to either start their own businesses or expand what’s in place is going to grow significantly. Dean Marianne Dzik has reported that IVCC’s Education Department and future educator’s group, T.E.A.C.H., have joined with Project Unify to raise awareness of disability-related issues. Project Unify is a national project funded by the U.S. Department of Education. Their goal is to get youth, with and without disabilities, to work together to foster change and promote dignity for people with cognitive disabilities. As of last month, IVCC was the first and only Project Unify community college in the state. Director of learning technologies, Emily Vescogni, has reported that the board of directors of the Consortium of Academic and Research Libraries in Illinois has invited Frances Whaley to be part of an elite group of professionals to develop a new library directors development program. Dr. Corcoran congratulated Frances on her recognition. IVCC’s Women’s Volleyball Team is having a great season with a record of 19 wins and 10 losses. Every season this team has improved under Coach Julie Sherbeyn’s supervision. Last week’s Dig Pink fundraiser commemorating Breast Cancer Awareness was very successful. Dr. Corcoran congratulated the team and especially student trustee, Taylor Gunia, on a job well done. Next Tuesday is the last home game before regional play begins on November 3 so Dr. Corcoran wished the team well. Another IVCC team that’s having a great season is Women’s Tennis. The team recently qualified for the national tournament to be held in Tyler, Texas in the spring. Dr. Corcoran congratulated Coach Julie Milota and the Women’s Tennis team for a job well done. Last Wednesday’s College Night program was held in the gym. The turnout of 50 colleges and universities from

around the state was attributed to the planning of Connie Skerston, Assistant Director of Admissions and Records. Dr. Corcoran recognized Connie, her many coworkers in Student Services, and the faculty for their fine work. Dr. Corcoran noted this is the last regular meeting of the board before the November 1 grand opening of the Peter Miller Community Technology Center. A lot of good people have really worked hard to make sure that the ribbon-cutting will be a special event. Almost all of the furniture is in and quite a bit of the technology has been installed. Sue Isermann and Tim Bias have been working closely with Fives Machining Systems, Inc. on installing the vertical machining center. Fran Brolley has been coordinating installation of the beautiful recognition display. Contractors are finishing up their review of punch list items. Phase 2 architects and engineers are conducting a walk-through with substantial completion scheduled for next week. The new stage floor has been installed in the cultural centre. Dr. Corcoran expressed how proud he is of the faculty and staff and noted the Board will be too when they see the finished product at the end of the month.

COMMITTEE REPORTS

Ms. Olivero noted the Audit/Finance Committee meeting will be held on Tuesday, October 22 at 6 p.m. with the Facilities Committee meeting to immediately follow.

RESOLUTION AUTHORIZING PREPARATION OF THE 2013 TAX LEVY

It was moved by Dr. Driscoll and seconded by Mr. Solon to authorize Dr. Jerry Corcoran to begin preparing the 2013 tax levy. Motion passed by voice vote.

REQUEST TO PURCHASE – EQUIPMENT FOR COMMUNITY TECHNOLOGY CENTER

It was moved by Ms. Goetz and seconded by Ms. Bonucci to purchase two Integrated Hydraulic Training Systems from Parker Hannifin Corporation in the amount of \$43,715.70. Motion passed by voice vote.

REQUEST TO PURCHASE – DIGITAL SIGNAGE SYSTEM FOR THE COMMUNITY TECHNOLOGY CENTER

It was moved by Mr. Solon and seconded by Ms. Bonucci to proceed with the purchase of the digital signage system for the Community Technology Center from Springfield Electric in the amount of \$12,575. Motion passed by voice vote.

REQUEST TO PURCHASE – ADDITIONAL LATERAL FILE CABINETS FOR COMMUNITY TECHNOLOGY CENTER

It was moved by Dr. Driscoll and seconded by Ms. Goetz to authorize the purchase of additional lateral file cabinets for the Peter Miller Community Technology Center through the Illinois Public Higher Educational Cooperative at a cost of \$11,577.21. Motion passed by voice vote.

BOARD POLICIES

It was moved by Dr. Driscoll and seconded by Ms. Goetz to approve revisions made to Board Policy 3.21 – Medical/Occupational Examinations, as presented; Board Policy 6.3 – Drug-Free Campus, as presented; and the new Board Policy on Bicycles and Skateboards on Campus, as presented. Motion passed by voice vote.

NAMING RIGHTS FOR THE MANUFACTURING CENTER

It was moved by Mr. Solon and seconded by Ms. Goetz to name the manufacturing center in the Peter Miller Community Technology Center the Fives Cincinnati/Giddings & Lewis Manufacturing Center. Motion passed by voice vote.

NAMING RIGHTS FOR THE MIMC MEETING ROOM

It was moved by Ms. Bonucci and seconded by Ms. Goetz to name the area designated for MIMIC students and staff in the Peter Miller Community Technology Center the Ralph Scriba MIMIC Meeting Room. Motion passed by voice vote.

TRUSTEE COMMENT

Ms. Bonucci noted the impressive article in the newspaper on Ms. Melissa Olivero. Ms. Bonucci congratulated Ms. Olivero on her accomplishments and noted she was proud to serve on the Board with her.

Dr. Corcoran noted the College received a letter from the City of Hennepin asking IVCC to support a TIF. In being consistent with the College's practice in support of other TIF districts, the Board agreed to support the Hennepin TIF district if the College was made "whole."

CLOSED SESSION

It was moved by Ms. Bonucci and seconded by Dr. Driscoll to convene a closed session at 6:47 p.m. to discuss 1) collective negotiating matters; 2) pending litigation; 3) probable litigation; and 4) closed session minutes.

Student Advisory Vote: "Aye" – Ms. Gunia. Roll Call Vote: "Ayes" – Mr. Solon, Ms. Bonucci, Dr. Driscoll, Ms. Goetz, and Ms. Olivero. "Nays" – None. Motion carried.

After a short break, the Board entered closed session at 6:51 p.m. On a motion by Dr. Driscoll and seconded by Mr. Solon, the regular meeting resumed at 7:50 p.m. Motion passed by voice vote.

CLOSED SESSION MINUTES

It was moved by Mr. Solon and seconded by Ms. Goetz to approve and retain the closed session minutes of the September 17, 2013 meeting. Motion passed by voice vote.

ADJOURNMENT

Ms. Olivero declared the meeting adjourned at 7:52 p.m.

Melissa M. Olivero, Board Chair

Larry D. Huffman, Secretary

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees

Audit/Finance Committee Meeting
October 22, 2013

The Audit/Finance Committee of the Board of Trustees of Illinois Valley Community College District No. 513 met at 6 p.m. on Tuesday, October 22, 2013 in the Board Room (C307) at Illinois Valley Community College.

Committee Members Larry D. Huffman, Chair

Physically Present: Michael C. Driscoll
Melissa M. Olivero

Others Physically Present: Jerry Corcoran, President

Cheryl Roelffsema, Vice President for Business Services and Finance
Lori Scroggs, Interim Vice President for Learning and Student Development

The meeting was called to order at 6 p.m. by Dr. Huffman.

FY2013 AUDIT

The comprehensive annual financial report for fiscal year ending June 30, 2013, had been distributed to the committee members. Mr. Randy Regan of McGladrey, LLP, reviewed portions of the report and the auditors' opinion is unmodified which is the highest level an institution can receive. The single audit had two or three minor items that were noted, but no problems in the system of controls or processes. There were no deficiencies or material weaknesses. Ms. Jill Prescher of McGladrey, LLP, reviewed the Comprehensive Annual Financial Report with no significant changes. Tests are performed by the auditors to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the College has complied with applicable laws and regulations. The results of the tests for the fiscal year ended June 30, 2013 identified one deficiency in the internal control structure but there were no significant violations of applicable laws and regulations. The deficiency was in the TRIO grant where the College transferred the required match, but the money had not been expended. It is a technicality of expending the money. Controls will be put into place to make sure this is done. The business office was commended for a job well done.

PREPARATION OF TAX LEVY 2013

The administration anticipates a 2.5 percent drop in assessed valuations for Tax Year 2013 for an estimated equalized assessed valuation (EAV) of \$2,980,685,675. The Illinois Community College Board (ICCB) has notified the College of the authority to levy .0943 as the Additional Tax (Equalization). This is a 6.8 percent increase from the .0883 tax rate in Tax Year 2012. The Education, Operations and Maintenance, Protection, Health and Safety, and Audit tax rates are limited. The Bond and Interest and Social Security fund levies are not limited and the proposed levy request is similar to prior years. It is estimated the total tax rate for 2013 will be .3663, which is 3.6 percent higher than 2012. This is due to a decrease in EAV and the higher

Additional Tax rate. The anticipated tax extensions for Tax Year 2013 are \$117,194 higher than Tax Year 2012 but \$126,714 less than Tax Year 2011. The administration proposed a tax levy of \$11,260,800 be submitted to the county clerks at the end of December. This amount is slightly under a five percent increase and will not require a public notice and hearing. The request for a higher levy than is estimated will ensure that if the EAV is higher than the estimate, the levies for the Education and Operations and Maintenance funds will be at the tax-rate limit and maximize tax revenues for these funds. The Audit/Finance committee was in consensus and the full Board will review the tentative tax levy at the November board meeting.

TUITION AND FEES – PART-TIME EMPLOYEES

Per Board Policy #3.29, full-time employees have the benefit of enrolling in a fitness center course and having both tuition and fees waived. Part-time employees have the opportunity to take one IVCC credit course per semester, tuition-free (fees must be paid). Frequently, they choose to take advantage of the on-site fitness center for their one-credit hour course tuition waiver. In the fall of 2012, there were eight part-time employees enrolled in the fitness center class. If they were given the opportunity to take fitness center courses for free (tuition and fees), the cost to the College would be \$419.20. The administration feels it is important for IVCC to invest in the wellness of part-time employees and providing these individuals access to the Fitness Center would be viewed positively. There was consensus among the committee to bring this recommendation to the November board meeting.

HIGH DEDUCTIBLE HEALTH PLAN

In addressing the Affordable Care Act, the administration is recommending to offer the College's full-time employees a high deductible plan (HDHP) in addition to the two health insurance plans now in place to reduce health insurance costs and provide an affordable option. The College's annual savings on employees choosing the HDHP versus Plan 2 of the current insurance would be single coverage - \$2,800; employee + 1 - \$5,972; and family coverage - \$7,257. The rates are estimated, but the new rates are three percent higher. The administration would also like to contribute to a health savings account (HSA) for those employees who choose to participate in the high deductible health plan. The suggested annual contributions would be \$2,000 – employee; \$3,000 – employee +1; and \$5,000 – family. If the employee were to add the portion of premium savings to their HSA, it would cover the high deductible. Employees will be able to add up to \$6,500 to their HSA per year. The HSA would be administered by a bank. The College will prepare an RFP with the three local banks that the College currently has banking relationships with to determine the third party administrator. Out of the six community colleges in the insurance coop, three have a HDHP and three are anticipating to having it in place for January 1. There was consensus among the committee members that the HDHP will help both the employee and the College on costs.

COMMUNITY INSTRUCTIONAL CENTER PROJECT – PHASE 3

A committee of College administrators and Steve Halm, Paul Basalay, and Mike Alstadt met to discuss Phase 3 of the Community Instructional Center (CIC) project. There are not sufficient funds to do all of Phase 3 work so the committee gave priority to the following programs: 1) Student Life Space (estimated cost of \$615,000); Emergency Medical Services lab and classrooms (estimated at \$323,750); CETLA move (estimated at \$72,000); conversion of the current Bursar's office to additional library space (estimated at \$54,000); and the move of the

Forensic Lab and classroom (estimated at \$75,000). Many of the other vacated spaces require only minor changes to accommodate new uses. The College's facilities staff is very capable of making these minor changes. Also discussed were the funds available for Phase 3. Monies available from Phase 1 and 2 are \$273,000; the furniture and moveable equipment budget was \$1,000,000 and there is an estimated \$275,000 remaining. These two amounts can only be spent on Phase 3; they cannot be appropriated for other use. The College also has \$259,000 available in Capital Renewal Funds and the elevator in Building E (\$300,000) could be funded with a portion of the Protection, Health and Safety annual tax levy for a total of \$1,107,000 fund available and the estimated cost is \$1,139,750 without contingencies. It was suggested to bid the project with alternates – Forensics Lab (\$75,000) and the EMS classroom (\$63,750). As the project gets closer to the new estimates, options would be to drop off a priority or look for additional funds. The committee was in consensus for the administration to return to the whole board with better numbers.

ADJOURNMENT

Dr. Huffman declared the meeting adjourned at 6:47 p.m.

Larry D. Huffman
Audit/Finance Committee Chair

Melissa M. Olivero, Board Chair

Larry D. Huffman, Board Secretary

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees

Facilities Committee Meeting
October 22, 2013

The Facilities Committee of the Board of Trustees of Illinois Valley Community College District No. 513 met at 7:30 p.m. on Tuesday, October 22, 2013 in the Board Room (C307) at Illinois Valley Community College.

Committee Members David O. Mallery, Chair

Physically Present: Melissa M. Olivero
Laurie A. Bonucci

Others Physically Present: Jerry Corcoran, President
Cheryl Roelfsema, Vice President for Business Services and Finance
Lori Scroggs, Interim Vice President for Learning and Student Development
Gary Johnson, Director of Facilities
Paul Basalay, Architect
Michael Alstadt, Architect
Steve Halm, Capital Development Board

The meeting was called to order at 7:30 p.m. by Mr. Mallery.

COMMUNITY INSTRUCTIONAL PROJECT – PHASE 3

A committee of College administrators and Steve Halm, Paul Basalay, and Mike Alstadt met to discuss Phase 3 of the Community Instructional Center (CIC) project. Paul reviewed what was discussed at the meeting. The committee reviewed how much money was available from Phase 1 and 2 of the CIC project along with other revenues and compared this with the original scope of Phase 3. Monies available from Phase 1 and 2 are \$273,000; the furniture and moveable equipment budget was \$1,000,000 and there is an estimated \$275,000 remaining. The College also has \$259,000 available in Capital Renewal Funds and the elevator in Building E (\$300,000) could be funded with a portion of the Protection, Health and Safety annual tax levy. The committee reviewed the spaces for Phase 3 with program changes and scope changes. Dollar amounts were assigned to each project and then ranked in priority. The total cost of Phase 3 is estimated at \$1,139,750 (without contingencies) and only \$1,107,000 in funds available. This was close enough to include some alternate bids. IVCC would have to come up with additional funds of \$900,000 to do everything in the original scope of Phase 3. It was recommended to include one elevator in the building where other high priority projects would take place. The other two elevators were left out because they were not a high priority and not in buildings where work would be done. There was consensus among the committee members with the priority list. Paul Basalay is hoping for more competitive bids by putting the projects together. The first step is to re-evaluate each of the areas, to update the estimates, and then come back to the Board. Steve Halm noted he would need a letter from Cheryl Roelfsema noting the projects to be included in Phase 3 and the College's total commitment. No money would be transferred now,

but the College would be committed to the amount. It was moved by Laurie Bonucci and seconded by Ms. Olivero to approve the priorities of Phase 3 as listed on page 2, item 5 in the notes prepared by Basalay, Cary & Alstadt Architects of the meeting held on October 8, 2013 of with a dollar amount of \$1,139,750 plus a ten percent contingency. Motion passed by voice vote.

SOFTBALL AND BASEBALL FIELDS

Due to the conditions of the softball and baseball fields, The Wright Insurance Group was asked to review the College athletic field areas for safety and liability issues. Recommendations for improvement were shared with the Facilities Committee. The condition of the baseball facilities is very unsafe and the recommendation was to use this field only for practices. Jason Goode, the new baseball coach, Tracy Morris, and Tommy Canale entered into an agreement with the City of Oglesby to use their Dickinson House field for baseball games. Local trade groups are donating labor for the softball field to build new dugouts and Maze Lumber is supplying half of the materials, Cyclops did the posts, and Western Sand & Gravel did the concrete work. Cory Tomasson has worked closely with Gary Johnson and the field will be in good condition and the materials selected will blend in nicely with the new building and the east campus. The fencing around the field was noted as not being safe. The price tag on the fence is a little under \$10,000 and will be funded by the facilities budget. Once this is completed the focus will be on the baseball field. The plan is to continue the agreement with the City of Oglesby and use their field until funds are raised to upgrade the baseball field. There was consensus of the committee to proceed with the plan.

ADJOURNMENT

It was moved by Ms. Olivero, seconded by Ms. Bonucci, and carried unanimously to adjourn the meeting at 8:25 p.m. Motion passed by voice vote.

David O. Mallery, Committee Chair

Melissa M. Olivero, Board Chair

Larry D. Huffman, Secretary

ILLINOIS VALLEY COMMUNITY COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 513

TREASURER'S REPORT

OCTOBER 2013

Cheryl Roelfsema, CPA
Vice President for Business Services and Finance/Treasurer

FINANCIAL HIGHLIGHTS – October 2013

Revenues

- As of November 1, the student headcount for fall semester was 4,181, which is 191 students, or 4.37 percent, less than at this same point in time last year. Credit hours were at 33,701, which is 1,792, or 5.05 percent, less than one year ago. A 5.3 percent decrease in credit hours was included in the fiscal year 2014 budget. Enrollment at the Oglesby campus decreased by 1,808 credit hours, or 6.12 percent; enrollment at the Ottawa Center decreased by 211 credit hours, or 7.89 percent; Early Entry College enrollment increased by 46 credit hours; and the IBEW (International Brotherhood of Electrical Workers) credit hours decreased by 57 from this same point in time one year ago.
- The second installment distribution of 2012 real estate taxes from all eight counties was paid. A total of \$34,686 was held back by LaSalle County for 2010, 2011, and 2012 real estate taxes for St. Mary's Hospital and Community Hospital of Ottawa (currently OSF St. Elizabeth). State legislation was enacted exempting not-for-profit hospitals from real estate taxes.
- The State of Illinois Base Operating Grant has been paid through July 2013 and the annual Equalization Grant has been paid. The federal share of Adult Education grants has been paid through September 2013.

Expenditures

Some of the more significant variances in expenditures for the four months ending October 31, 2013 include the following:

- Fund 01 – Education Fund – Instruction – Fixed Charges – includes \$77,000 in rent for July 1 – December 31, 2013 for the Ottawa Center and \$17,704 in rental fees for the truck driver training program;
- Fund 01 – Education Fund – Academic Support – Contractual Services – Annual software license fees including \$71,273 for Blackboard and \$34,400 for the purchase of the Starfish software for counseling/retention;
- Fund 01 – Education Fund – Academic Support – Materials & Supplies – includes \$160,129 for computers for classrooms in the CTC building;
- Fund 01 – Education Fund – Academic Support – Capital Outlay – includes \$93,510 for instructor stations in the CTC building and East Campus;

- Fund 01 – Education Fund – Institutional Support – Contractual Services – includes \$201,284 for Ellucian (formerly Datatel) annual support and \$26,964 in legal fees;
- Fund 01 – Education Fund – Institutional Support – Materials & Supplies – includes \$62,957 for advertising; \$19,765 for postage and \$233,071 for computers, software, and audio visual equipment;
- Fund 01 – Education Fund – Institutional Support – Capital Outlay – includes \$202,950 for instructor stations and \$78,211 for technology in the CTC building;
- Fund 02 – Operations & Maintenance Fund – Operations & Maintenance – Contractual – includes \$53,967 in annual maintenance fees for the McQuay chillers; \$13,083 for elevator maintenance and \$11,668 for energy consulting;
- Fund 12 – Liability, Protection & Settlement Fund – Fixed Charges – includes \$198,180 in payments for general liability insurance and \$175,675 for workers' compensation insurance.

Protection, Health & Safety Projects in progress:

- Facility Door Hardware/Rekeying Upgrades – project is in progress;
- Exterior Egress Concrete Replacement – structures have been replaced;
- Cultural Centre Stage Upgrade – new stage floor has been installed, curtain rehung and work is progressing;
- Culture Centre Sound System – approved by ICCB;
- Building G Heat Exchanger Replacement – asking Board to approve bid submitted by John's Service and Sales;
- Building A Air Handler/Chiller Replacement – approved by ICCB.

Other Projects:

- Community Instructional Center Project –
 - Phase 1 – Student Services is in the process of moving into the CTC building;
 - Phase 2 - substantial completion was October 22, 2013;
 - Phase 3 – submitted a scope and budget to the CDB to finish design work.

Illinois Valley Community College District No. 513
 Combined Balance Sheet
 All Fund Types and Account Groups
 October 31, 2013

	Governmental Fund Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt	
Assets and Other Debits								
Cash and cash equivalents	\$ 919,559	\$ 1,717,200	\$ 353,251	\$ 1,933,651	\$ 17,326			\$ 4,940,987
Investments	9,196,364	12,991,809	1,438,930	-				23,627,103
Receivables								
Property taxes	7,942,405	1,658,516	1,270,329	-				10,871,250
Governmental claims	782,772	512,988	-	-	439,394			1,735,154
Tuition and fees	2,110,203	-	-	199				2,110,402
Due from other funds	930,031	4,048	216,230	615,410				1,765,719
Bookstore inventories				643,513				643,513
Other assets	536	23,720	2,243	7,123			2,637,610	2,671,232
Fixed assets - net where applicable				20,465		58,497,163		58,517,628
Other debits								
Amount available in Debt Service Fund							1,272,390	1,272,390
Amount to be provided to retire debt								-
Total Assets and Other Debits	<u>\$21,881,870</u>	<u>\$16,908,281</u>	<u>\$ 3,280,983</u>	<u>\$ 3,220,361</u>	<u>\$ 456,720</u>	<u>\$58,497,163</u>	<u>\$ 3,910,000</u>	<u>\$ 108,155,378</u>

Illinois Valley Community College District No. 513
 Combined Balance Sheet
 All Fund Types and Account Groups
 October 31, 2013

	Governmental Fund Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt	
Liabilities								
Accounts payable	\$ 1,364,566	\$ (54)	\$ 7,645	\$ 14,732				\$ 1,386,889
Accrued salaries & benefits	170,034	22,331	-	17,255				209,620
Post-retirement benefits & other	127,667	-						127,667
Unclaimed property	2,440	401			41			2,882
Due to other funds	947,088	258,592	360	103,000	456,679			1,765,719
Due to student groups/deposits	129,715	-						129,715
Deferred revenue								-
Property taxes	3,972,343	829,522	635,368					5,437,233
Tuition and fees	-	-	-					-
Grants	-	132,000	-					132,000
Bonds payable	-	-	-				3,910,000	3,910,000
Total liabilities	<u>6,713,853</u>	<u>1,242,792</u>	<u>643,373</u>	<u>134,987</u>	<u>456,720</u>	<u>-</u>	<u>3,910,000</u>	<u>13,101,725</u>
Equity and Other Credits								
Investment in general fixed assets						58,497,163		58,497,163
Contributed capital								-
Retained earnings								-
Fund balance								-
Reserved for grant purposes		(80,750)						(80,750)
Reserved for building purposes		7,222,633						7,222,633
Reserved for debt service			2,637,610					2,637,610
Reserved for Liab., Prot., Sett.		3,796,191						3,796,191
Unreserved	<u>15,168,017</u>	<u>4,727,415</u>		<u>3,085,374</u>				<u>22,980,806</u>
Total equity and other credits	<u>15,168,017</u>	<u>15,665,489</u>	<u>2,637,610</u>	<u>3,085,374</u>	<u>-</u>	<u>58,497,163</u>	<u>-</u>	<u>95,053,653</u>
Total Liabilities, Equity and Other Credits	<u>\$21,881,870</u>	<u>\$16,908,281</u>	<u>\$ 3,280,983</u>	<u>\$ 3,220,361</u>	<u>\$ 456,720</u>	<u>\$58,497,163</u>	<u>\$ 3,910,000</u>	<u>\$ 108,155,378</u>

Student accounts receivable are adjusted on a monthly basis. However, taxes receivable and inventories are only adjusted at fiscal year end.

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Illinois Valley Community College District No. 513
 Summary of Fiscal Year 2014 Revenues & Expenditures by Fund
 Four Months Ended October 31, 2013

	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Fund (Restricted)	Bond & Interest Fund	Working Cash Fund	Auxiliary Enterprises Fund	Restricted Purposes Fund	Liability Protection & Settlement Fund	Audit Fund	Total (Memorandum Only)
Actual Revenues	\$ 13,403,578	\$ 1,974,725	\$ 3,679,333	\$ 1,194,632	\$ 1,492	\$ 1,223,579	\$ 2,942,758	\$ 238,994	\$ 33,249	\$ 24,692,340
Actual Expenditures	(7,104,956)	(796,224)	(4,431,434)	-	-	(1,193,919)	(3,166,360)	(497,045)	(27,300)	(17,217,238)
Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficit) of Revenues and other financing sources over expenditures and other financing uses	6,298,622	1,178,501	(752,101)	1,194,632	1,492	29,660	(223,602)	(258,051)	5,949	7,475,102
Fund balances July 1, 2013	4,628,258	3,012,421	7,974,011	1,442,977	4,691,403	3,055,718	142,855	4,054,245	28,571	29,030,459
Fund balances October 31, 2013	\$ 10,926,880	\$ 4,190,922	\$ 7,221,910	\$ 2,637,609	\$ 4,692,895	\$ 3,085,378	\$ (80,747)	\$ 3,796,194	\$ 34,520	\$ 36,505,561

**Illinois Valley Community College District No. 513
Fiscal Year 2014 Budget to Actual Comparison
Four Months Ended October 31, 2013**

	<u>Annual Budget FY2014</u>	<u>Actual 10/31/13</u>	<u>Act/Budget 33.3%</u>	<u>Actual 10/31/12</u>	<u>Act/Budget FY13</u>	<u>Annual Budget FY2013</u>
EDUCATION FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 6,646,368	\$ 6,301,876	94.8%	\$ 6,423,376	97.2%	\$ 6,611,055
Corporate Personal Property Replacement Tax	798,556	162,181	20.3%	158,309	18.0%	878,840
TIF Revenues	381,000	165,397	43.4%	209,074	54.9%	381,000
Total Local Government	<u>7,825,924</u>	<u>6,629,454</u>	<u>84.7%</u>	<u>6,790,759</u>	<u>86.3%</u>	<u>7,870,895</u>
State Government:						
ICCB Credit Hour Grant	1,923,233	764,393	39.7%	23,796	1.2%	1,923,233
Equalization	50,000	63,010	126.0%	11,362	8.5%	133,618
Career/Technical Education Formula Grant	165,000	92,819	56.3%	-	0.0%	165,000
Dept of Corrections	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total State Government	<u>2,138,233</u>	<u>920,222</u>	<u>43.0%</u>	<u>35,158</u>	<u>1.6%</u>	<u>2,221,851</u>
Federal Government						
PELL Administrative Fees	10,000	-	0.0%	405	4.1%	10,000
ARRA Grant	-	-	-	-	-	-
Total Federal Government	<u>10,000</u>	<u>-</u>	<u>0.0%</u>	<u>405</u>	<u>4.1%</u>	<u>10,000</u>
Student Tuition and Fees:						
Tuition	6,766,042	5,072,168	75.0%	4,764,082	75.3%	6,329,675
Fees	971,730	678,652	69.8%	690,258	72.6%	950,335
Total Tuition and Fees	<u>7,737,772</u>	<u>5,750,820</u>	<u>74.3%</u>	<u>5,454,340</u>	<u>74.9%</u>	<u>7,280,010</u>
Other Sources:						
Investment Revenue	21,000	1,262	6.0%	6,059	30.3%	20,000
Public Service Revenue	421,850	88,914	21.1%	200,475	43.8%	457,450
Nongovernmental Gifts	1,048,000	-	0.0%	24,000	50.0%	48,000
Other	17,100	12,906	75.5%	10,992	64.3%	17,100
Total Other Sources	<u>1,507,950</u>	<u>103,082</u>	<u>6.8%</u>	<u>241,526</u>	<u>44.5%</u>	<u>542,550</u>
TOTAL EDUCATION FUND REVENUE	<u>\$ 19,219,879</u>	<u>13,403,578</u>	<u>69.7%</u>	<u>12,522,188</u>	<u>69.9%</u>	<u>17,925,306</u>
EDUCATION FUND EXPENDITURES						
Instruction:						
Salaries	\$ 8,492,966	2,927,047	34.5%	2,867,002	33.9%	8,461,066
Employee Benefits	1,535,040	528,879	34.5%	559,167	38.0%	1,471,033
Contractual Services	126,219	26,427	20.9%	23,618	17.7%	133,779
General Materials & Supplies	402,788	83,489	20.7%	91,781	24.0%	382,084
Conference & Meeting Expenses	53,514	8,083	15.1%	4,821	10.5%	45,992
Fixed Charges	219,700	99,269	45.2%	84,007	40.3%	208,600
Utilities	500	179	35.8%	258	25.8%	1,000
Capital Outlay	1,000,000	-	0.0%	147,725	656.6%	22,500
Other	-	-	-	-	-	-
Total Instruction	<u>\$ 11,830,727</u>	<u>\$ 3,673,373</u>	<u>31.0%</u>	<u>\$ 3,778,379</u>	<u>35.2%</u>	<u>\$ 10,726,054</u>

**Illinois Valley Community College District No. 513
Fiscal Year 2014 Budget to Actual Comparison
Four Months Ended October 31, 2013**

EDUCATION FUND EXPENDITURES (continued)	Annual Budget FY2014	Actual 10/31/13	Act/Budget 33.3%	Actual 10/31/12	Act/Budget FY13	Annual Budget FY2013
Academic Support:						
Salaries	\$ 681,604	\$ 215,698	31.6%	\$ 195,193	31.6%	\$ 617,016
Employee Benefits	131,760	46,630	35.4%	41,612	38.1%	109,095
Contractual Services	165,102	142,276	86.2%	116,691	74.6%	156,464
General Materials & Supplies	304,326	244,159	80.2%	92,695	45.2%	204,882
Conference & Meeting Expenses	7,115	628	8.8%	169	1.6%	10,437
Fixed Charges	-	-	0.0%	-	0.0%	-
Utilities	50,700	9,791	19.3%	10,350	19.5%	52,955
Capital Outlay	200,763	93,509	46.6%	-	0.0%	23,750
Other	-	-	0.0%	-	0.0%	-
Total Academic Support	<u>1,541,370</u>	<u>752,691</u>	<u>48.8%</u>	<u>456,710</u>	<u>38.9%</u>	<u>1,174,599</u>
Student Services:						
Salaries	1,177,829	407,002	34.6%	374,541	32.8%	1,141,956
Employee Benefits	290,105	101,515	35.0%	101,590	36.4%	278,952
Contractual Services	5,100	1,085	21.3%	1,173	57.2%	2,050
General Materials & Supplies	52,895	10,860	20.5%	17,289	36.0%	48,045
Conference & Meeting Expenses	15,125	4,236	28.0%	2,500	19.7%	12,700
Fixed Charges	-	-	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Student Services	<u>1,541,054</u>	<u>524,698</u>	<u>34.0%</u>	<u>497,093</u>	<u>33.5%</u>	<u>1,483,703</u>
Public Services/Continuing Education:						
Salaries	424,443	135,241	31.9%	152,535	36.4%	418,792
Employee Benefits	55,924	18,858	33.7%	14,548	29.4%	49,405
Contractual Services	276,800	38,266	13.8%	93,287	31.5%	296,000
General Materials & Supplies	79,175	25,968	32.8%	33,519	38.1%	87,950
Conference & Meeting Expenses	9,970	3,751	37.6%	3,711	44.3%	8,375
Fixed Charges	-	-	0.0%	-	0.0%	-
Utilities	-	-	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	250
Total Public Services/Continuing Education	<u>846,312</u>	<u>222,084</u>	<u>26.2%</u>	<u>297,600</u>	<u>34.6%</u>	<u>860,772</u>
Institutional Support:						
Salaries	1,672,936	594,294	35.5%	584,059	34.6%	1,688,680
Employee Benefits	471,283	177,816	37.7%	181,202	39.2%	462,246
Contractual Services	505,516	258,018	51.0%	313,072	76.4%	409,635
General Materials & Supplies	558,267	389,667	69.8%	125,336	31.5%	397,499
Conference & Meeting Expenses	59,305	8,482	14.3%	10,984	15.2%	72,410
Fixed Charges	-	-	0.0%	-	0.0%	17,000
Utilities	19,500	3,406	17.5%	3,718	18.0%	20,613
Capital Outlay	310,829	281,162	90.5%	-	0.0%	362,951
Other	38,000	(6,711)	-17.7%	(2,484)	-6.5%	38,000
Total Institutional Support	<u>3,635,636</u>	<u>1,706,134</u>	<u>46.9%</u>	<u>1,215,887</u>	<u>35.0%</u>	<u>3,469,034</u>
Scholarships, Grants and Waivers	574,200	225,976	39.4%	233,790	37.0%	631,095
TOTAL EDUCATION FUND EXPENDITURES	\$ 19,969,299	\$ 7,104,956	35.6%	\$ 6,479,459	35.3%	\$ 18,345,257
INTERFUND TRANSFERS - NET	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 419,951

**Illinois Valley Community College District No. 513
Fiscal Year 2014 Budget to Actual Comparison
Four Months Ended October 31, 2013**

	Annual Budget FY2014	Actual 10/31/13	Act/Budget 33.3%	Actual 10/31/12	Act/Budget FY13	Annual Budget FY2013
OPERATIONS & MAINTENANCE FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 1,221,821	\$ 1,154,564	94.5%	\$ 1,212,185	97.3%	\$ 1,245,606
Corporate Personal Property Replacement Tax	140,921	28,620	20.3%	27,937	18.0%	155,089
TIF	127,000	55,133	43.4%	69,020	54.3%	127,000
Total Local Government	<u>1,489,742</u>	<u>1,238,317</u>	83.1%	<u>1,309,142</u>	85.7%	<u>1,527,695</u>
State Government:						
ICCB Credit Hour Grant	339,394	134,893	39.7%	4,199	1.2%	339,394
Total State Government	<u>339,394</u>	<u>134,893</u>	39.7%	<u>4,199</u>	1.2%	<u>339,394</u>
Student Tuition and Fees:						
Tuition	551,081	583,650	105.9%	535,275	79.6%	672,792
Total Tuition and Fees	<u>551,081</u>	<u>583,650</u>	105.9%	<u>535,275</u>	79.6%	<u>672,792</u>
Other Sources:						
Facilities Revenue	124,000	13,713	11.1%	24,558	26.1%	94,000
Investment Revenue	2,000	835	41.8%	545	27.3%	2,000
Non-Governmental Gifts & Grants	-	-	0.0%	-	-	-
Other	-	3,317	0.0%	3,105	-	-
Total Other Sources	<u>126,000</u>	<u>17,865</u>	14.2%	<u>28,208</u>	29.4%	<u>96,000</u>
TOTAL OPERATIONS & MAINTENANCE FUND REVENUES	\$ 2,506,217	\$ 1,974,725	78.8%	\$ 1,876,824	71.2%	\$ 2,635,881

	Annual Budget FY2014	Actual 10/31/13	Act/Budget 33.3%	Actual 10/31/12	Act/Budget FY13	Annual Budget FY2013
OPERATIONS & MAINTENANCE FUND						
Operations & Maintenance of Plant						
Salaries	\$ 840,042	\$ 303,462	36.1%	\$ 268,255	31.6%	\$ 848,004
Employee Benefits	221,972	79,487	35.8%	75,235	33.2%	226,694
Contractual Services	222,820	110,564	49.6%	87,676	47.7%	183,900
General Materials & Supplies	250,000	56,220	22.5%	51,197	18.1%	282,500
Conference & Meeting Expenses	4,000	435	10.9%	567	14.2%	4,000
Fixed Charges	52,500	386	0.7%	49,611	124.0%	40,000
Utilities	794,980	202,070	25.4%	153,351	18.9%	809,410
Capital Outlay	104,000	18,376	17.7%	67,865	52.6%	129,000
Facility Charges to Other Funds	(63,000)	-	0.0%	-	0.0%	(63,000)
Provision for Contingency	-	-	0.0%	-	0.0%	100,000
Total Operations & Maintenance of Plant	<u>2,427,314</u>	<u>771,000</u>	31.8%	<u>753,757</u>	29.4%	<u>2,560,508</u>
Institutional Support:						
Salaries	49,065	15,800	32.2%	19,178	33.7%	56,881
Employee Benefits	21,738	3,294	15.2%	3,385	38.5%	8,792
Contractual Services	2,400	-	0.0%	2,395	99.8%	2,400
General Materials & Supplies	1,700	1,280	75.3%	819	24.8%	3,300
Conference & Meeting Expenses	-	-	0.0%	25	0.0%	-
Fixed Charges	4,000	4,850	121.3%	1,690	42.3%	4,000
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Institutional Support	<u>78,903</u>	<u>25,224</u>	32.0%	<u>27,492</u>	36.5%	<u>75,373</u>
TOTAL OPERATIONS & MAINTENANCE FUND EXPENDITURES	\$ 2,506,217	\$ 796,224	31.8%	\$ 781,249	29.6%	\$ 2,635,881

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Illinois Valley Community College District No. 513
 Fiscal Year 2014 Budget to Actual Comparison
 Four Months Ended October 31, 2013

	Annual Budget FY2014	Actual 10/31/13	Act/Budget 33.3%	Actual 10/31/12	Act/Budget FY13	Annual Budget FY2013
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Local Government Sources						
Current Taxes	\$ 1,362,330	\$ 1,289,646	94.7%	\$ 1,515,010	97.3%	\$ 1,557,008
State Government Sources	7,350,000	2,387,332	32.5%	3,301,302	26.4%	12,500,000
Investment Revenue	15,000	2,355	15.7%	19,131	10.6%	180,000
Other Revenue	-	-	0.0%	-	0.0%	-
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) REVENUES	\$ 8,727,330	3,679,333	42.2%	4,835,443	34.0%	14,237,008
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Operations & Maintenance						
Contractual Services	\$ -	-	0.0%	-	0.0%	-
Fixed Charges	-	-	0.0%	-	0.0%	-
Capital Outlay	8,727,330	4,431,434	50.8%	3,708,931	26.1%	14,237,008
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) EXPENDITURES	\$ 8,727,330	4,431,434	50.8%	3,708,931	26.1%	14,237,008
Other Financing Source - Bond Issuance	-	-	0.0%	-	0.0%	-
Transfer In (Out)	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -

Fiscal Year 2014 Budget to Actual Comparison

	Annual Budget FY2014	Actual 10/31/13	Act/Budget 33.3%	Actual 10/31/12	Act/Budget FY13	Annual Budget FY2013
BOND & INTEREST FUND						
Local Government Sources						
Current Taxes	\$ 1,258,919	\$ 1,194,362	94.9%	\$ 1,219,406	96.6%	\$ 1,261,840
Investment Revenue	5,000	270	5.4%	354	17.7%	2,000
TOTAL BOND & INTEREST FUND REVENUES	1,263,919	1,194,632	94.5%	1,219,760	96.5%	1,263,840
BOND & INTEREST FUND						
Institutional Support:						
Debt Principal Retirement	\$ 1,185,000	-	0.0%	-	0.0%	1,261,840
Interest on Bonds	78,419	-	0.0%	-	0.0%	-
Fees	500	-	0.0%	-	0.0%	500
TOTAL BOND & INTEREST EXPENDITURES	\$ 1,263,919	\$ -	0.0%	\$ -	0.0%	\$ 1,262,340

Fiscal Year 2014 Budget to Actual Comparison

	Annual Budget FY2014	Actual 10/31/13	Act/Budget 33.3%	Actual 10/31/12	Act/Budget FY13	Annual Budget FY2013
WORKING CASH FUND						
Investment Revenue	\$ 35,000	\$ 1,492	4.3%	\$ 1,109	5.5%	\$ 20,000
TOTAL WORKING CASH REVENUES	35,000	1,492	4.3%	1,109	5.5%	20,000
Transfers In (Out)		\$ -	0.0%	\$ -	0.0%	\$ (120,000)

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**Illinois Valley Community College District No. 513
Fiscal Year 2014 Budget to Actual Comparison
Four Months Ended October 31, 2013**

	Annual Budget FY2014	Actual 10/31/13	Act/Budget 33.3%	Actual 10/31/12	Act/Budget FY13	Annual Budget FY2013
AUXILIARY ENTERPRISES FUND						
Service Fees	\$ 2,472,700	\$ 1,222,350	49.4%	\$ 1,285,442	48.2%	\$ 2,666,700
Other Revenue	1,000	50	5.0%	2,954	295.4%	1,000
Investment Revenue	8,000	1,179	14.7%	80	1.6%	5,000
TOTAL AUXILIARY ENTERPRISES FUND REVENUES	2,481,700	1,223,579	49.3%	1,288,476	48.2%	2,672,700
AUXILIARY ENTERPRISES FUND						
Salaries	\$ 339,281	113,634	33.5%	114,414	32.8%	349,348
Employee Benefits	94,629	31,697	33.5%	32,384	34.8%	93,053
Contractual Services	45,300	8,066	17.8%	22,370	43.8%	51,035
Materials & Supplies	1,998,478	1,024,638	51.3%	1,203,097	53.7%	2,240,300
Conference & Meeting	23,363	10,132	43.4%	9,471	43.7%	21,683
Fixed Charges	42,400	5,752	13.6%	5,280	9.9%	53,400
Utilities	-	-	0.0%	-	0.0%	-
Capital Outlay/Depreciation	3,840	-	0.0%	-	0.0%	3,840
Other	111,500	-	0.0%	-	0.0%	103,000
TOTAL AUXILIARY ENTERPRISES EXPENDITURES	2,658,791	1,193,919	44.9%	1,387,016	47.6%	2,915,659
Transfer In (Out)	\$ -	\$ -	0.0%	\$ (200)	0.1%	\$ (265,537)

Fiscal Year 2014 Budget to Actual Comparison

	Annual Budget FY2014	Actual 10/31/13	Act/Budget 33.3%	Actual 10/31/12	Act/Budget FY13	Annual Budget FY2013
RESTRICTED PURPOSES FUND						
State Government Sources	\$ 360,972	\$ 88,921	24.6%	\$ (11,996)	-2.6%	\$ 468,498
Federal Government Sources	6,743,340	2,851,890	42.3%	3,316,738	43.1%	7,701,634
Service Fees	3,000	1,940	64.7%	5,108	170.3%	3,000
Other Revenue	15,700	7	0.0%	6,049	55.0%	11,000
TOTAL RESTRICTED PURPOSES FUND REVENUES	\$ 7,123,012	2,942,758	41.3%	3,315,899	40.5%	8,184,132
RESTRICTED PURPOSES FUND						
Instruction:						
Salaries	\$ 486,019	139,873	28.8%	115,480	27.8%	415,474
Employee Benefits	115,559	35,126	30.4%	31,203	38.3%	81,388
Contractual Services	85,284	17,344	20.3%	17,551	28.5%	61,654
Materials & Supplies	144,092	21,515	14.9%	25,187	22.9%	109,812
Conference & Meeting	67,273	11,198	16.6%	13,294	18.1%	73,520
Fixed Charges	500	-	0.0%	-	0.0%	3,000
Utilities	3,500	-	0.0%	589	25.1%	2,350
Capital Outlay	212,723	18,849	8.9%	23,479	70.5%	33,286
Other (P-16 Grant Waivers)	-	-	0.0%	-	0.0%	9,030
Total Instruction	\$ 1,114,950	\$ 243,905	21.9%	\$ 226,783	28.7%	\$ 789,514

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Illinois Valley Community College District No. 513
Fiscal Year 2014 Budget to Actual Comparison
Four Months Ended October 31, 2013

RESTRICTED PURPOSES FUND	Annual Budget FY2014	Actual 10/31/13	Act/Budget 33.3%	Actual 10/31/12	Act/Budget FY13	Annual Budget FY2013
Academic Support						
Salaries	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -
Employee Benefits	-	-	0.0%	-	0.0%	-
Contractual Services	-	-	0.0%	-	0.0%	-
Materials & Supplies	-	2,150	0.0%	-	0.0%	-
Conference & Meeting	-	-	0.0%	-	0.0%	-
Fixed Charges	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	(27,996)	0.0%	160,000
Total Academic Support	-	2,150	0.0%	(27,996)	0.0%	160,000
Student Services						
Salaries	187,260	62,075	33.1%	62,436	31.3%	199,755
Employee Benefits	65,102	22,193	34.1%	22,277	36.4%	61,214
Contractual Services	3,320	2,190	66.0%	5,769	139.0%	4,150
Materials & Supplies	5,200	388	7.5%	1,375	19.4%	7,100
Conference & Meeting	4,500	450	10.0%	866	7.1%	12,209
Fixed Charges	-	-	0.0%	98	0.0%	-
Capital Outlay	-	121	0.0%	-	0.0%	-
Tuition Waivers (TRIO Grant)	24,175	11,300	46.7%	10,720	33.5%	32,000
Total Student Services	289,557	98,717	34.1%	103,541	32.7%	316,428
Public Service						
Salaries	151,098	51,399	34.0%	193,638	47.8%	405,046
Employee Benefits	29,701	11,313	38.1%	45,661	55.4%	82,379
Contractual Services	500	(319)	-63.8%	175,722	119.8%	146,701
Materials & Supplies	6,330	3,352	53.0%	65,888	80.9%	81,470
Conference & Meeting	7,931	7,503	94.6%	26,610	54.3%	49,017
Fixed Charges	-	-	0.0%	4,653	24.3%	19,119
Utilities	1,000	31	3.1%	1,522	29.8%	5,105
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	360	0.0%	15	7.5%	200
Total Public Service	196,560	73,639	37.5%	513,709	65.1%	789,037
Auxiliary Services						
Materials & Supplies	-	-		5,561	0.0%	-
Total Auxiliary Services	-	-		5,561	0.0%	-
Institutional Support						
Salaries (Federal Work Study)	\$ 91,245	\$ 31,878	34.9%	\$ 18,394	20.2%	\$ 91,245
Employee Benefits	-	-	0.0%	-	0.0%	-
Contractual Services	-	-	0.0%	-	0.0%	-
Materials & Supplies	-	-	0.0%	-	0.0%	-
Conference & Meeting	-	-	0.0%	-	0.0%	-
Total Institutional Support	91,245	31,878	34.9%	18,394	20.2%	91,245
Student grants and waivers (PELL & SEOG)	5,485,000	2,716,071	49.5%	2,866,554	47.1%	6,088,493
TOTAL RESTRICTED FUND EXPENDITURES	7,177,312	\$ 3,166,360	44.1%	\$ 3,706,546	45.0%	\$ 8,234,717
Transfer In (Out)		\$ -	0.0%	\$ -	0.0%	\$ 27,000

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**Illinois Valley Community College District No. 513
Fiscal Year 2014 Budget to Actual Comparison
Four Months Ended October 31, 2013**

LIABILITY, PROTECTION, & SETTLEMENT FUND	Annual Budget FY2014	Actual 10/31/13	Act/Budget 33.3%	Actual 10/31/12	Act/Budget FY13	Annual Budget FY2013
Local Government Sources	\$ 250,473	\$ 236,345	94.4%	\$ 265,743	97.0%	\$ 274,033
Investment Revenue	30,000	2,649	8.8%	3,036	15.2%	20,000
Other	-	-	0.0%	315	0.0%	-
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND REVENUES	280,473	238,994	85.2%	269,094	91.5%	294,033

Fiscal Year 2014 Budget to Actual Comparison

LIABILITY, PROTECTION, & SETTLEMENT FUND EXPENDITURES	Annual Budget FY2014	Actual 10/31/13	Act/Budget 33.3%	Actual 10/31/12	Act/Budget FY13	Annual Budget FY2013
Operations & Maintenance of Plant						
Salaries	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -
Employee Benefits	-	-	0.0%	-	0.0%	-
Contractual Services	351,500	78,757	22.4%	78,926	19.7%	401,500
Material & Supplies	100	107	107.0%	42	42.0%	100
Conference & Meeting	500	417	83.4%	345	69.0%	500
Fixed Charges	-	-	0.0%	-	0.0%	-
Utilities	-	114	0.0%	141	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total for Operations & Maintenance of Plant	\$ 352,100	\$ 79,395	22.5%	\$ 79,454	19.8%	\$ 402,100
Institutional Support						
Salaries	\$ 70,929	\$ 26,392	37.2%	\$ 25,561	37.5%	\$ 68,073
Employee Benefits	240,849	4,497	6.3%	4,949	2.1%	233,919
Contractual Services	14,500	5,542	38.2%	6,884	12.5%	55,000
Material & Supplies	2,750	643	23.4%	60	2.2%	2,750
Conference & Meeting	-	-	0.0%	-	0.0%	-
Fixed Charges	373,250	380,576	102.0%	335,542	88.7%	378,500
Utilities	-	-	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Institutional Support	702,278	417,650	59.5%	372,996	50.5%	738,242
TOTAL LIABILITY, PROTECTION, & SETTLEMENT FUND EXPENDITURES	\$ 1,054,378	\$ 497,045	47.1%	\$ 452,450	39.7%	\$ 1,140,342

Fiscal Year 2014 Budget to Actual Comparison

AUDIT FUND	Annual Budget FY2014	Actual 10/31/13	Act/Budget 33.3%	Actual 10/31/12	Act/Budget FY13	Annual Budget FY2013
Local Government Sources	\$ 34,900	\$ 33,249	95.3%	\$ 33,303	96.5%	\$ 34,500
Investment Revenue	-	-	0.0%	3	0.0%	-
TOTAL AUDIT FUND REVENUES	34,900	33,249	95.3%	33,306	96.5%	34,500
AUDIT FUND						
Contractual Services	34,900	27,300	78.2%	30,000	87.0%	34,500
TOTAL AUDIT FUND EXPENDITURES	\$ 34,900	\$ 27,300	78.2%	\$ 30,000	87.0%	\$ 34,500

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Illinois Valley Community College District No. 513
Fiscal Year 2013 Budget to Actual Comparison
All Funds
Four Months Ended October 31, 2013

<u>Department</u>	<u>Annual Budget FY2014</u>	<u>Actual 10/31/2013</u>	<u>Act/Budget 33.3%</u>	<u>Explanation</u>
President	\$ 308,482	\$ 108,511	35.2%	
Board of Trustees	16,900	6,098	36.1%	
Community Relations	330,793	149,643	45.2%	Includes Foundation expenses to be reimbursed
Continuing Education	1,118,350	322,522	28.8%	
Facilities	10,504,644	5,617,723	53.5%	CDB Project Phases 1 & 2 are complete Annual software support fees
Information Technologies	1,733,820	1,037,212	59.8%	
Academic Affairs	225,423	81,801	36.3%	
Academic Affairs (AVPCE)	1,025,666	255,641	24.9%	
Adult Education	531,518	158,397	29.8%	
Learning Technologies	664,014	242,506	36.5%	
Career & Tech Education Division	1,784,514	521,656	29.2%	
Natural Science & Business Division	2,151,066	760,610	35.4%	
Humanities & Fine Arts/Social Science Division	2,074,146	730,525	35.2%	
Health Professions Division	2,042,654	661,774	32.4%	
English, Mathematics, Education Division	2,442,190	861,214	35.3%	
Admissions & Records	382,557	127,321	33.3%	
Student Development	620,080	226,998	36.6%	
Student Services	146,425	47,868	32.7%	
Financial Aid	5,923,618	2,863,738	48.3%	Includes summer and fall financial aid
Athletics	237,332	80,336	33.8%	
TRIO (Student Success Grant)	289,256	98,718	34.1%	
Safety Service	350,000	78,953	22.6%	
Business Services/General Institution	2,185,911	297,934	13.6%	
Risk Management	704,378	418,092	59.4%	Includes annual insurance premiums
Tuition Waivers	634,200	252,120	39.8%	
Purchasing	111,089	37,887	34.1%	
Human Resources	130,655	39,135	30.0%	
Bookstore	2,246,100	1,077,892	48.0%	Fall & Spring semester book purchases
Shipping & Receiving	78,903	25,224	32.0%	
Copy Center	135,709	29,189	21.5%	
Total FY14 Expenditures	\$ 41,130,393	\$ 17,217,238	41.9%	

Illinois Valley Community College
Statement of Cash Flows
for the Month ended October 31, 2013

	EDUCATION	OP/MAINT	OP / MAINT. RESTRICTED	BOND & INTEREST	AUXILIARY	RESTRICTED	WORKING CASH	AUDIT	LIAB, PROT, & SETTLEMENT	TOTAL
Balance on Hand	\$ 1,810,416.24	\$ 374,420.30	\$ 441,031.22	\$ 497,533.24	\$ 1,869,827.64	\$ (348,179.55)	\$ 326,877.71	\$ (1,410.70)	\$ 1,864,674.35	\$ 6,835,190.45
Total Receipts	1,421,314.88	228,253.82	294,460.45	85,856.17	27,456.50	925.00	201,602.00	2,687.70	218,588.26	2,481,144.78
Total Cash	3,231,731.12	602,674.12	735,491.67	583,389.41	1,897,284.14	(347,254.55)	528,479.71	1,277.00	2,083,262.61	9,316,335.23
Due To/From Accts	-	-	-	-	-	-	-	-	-	-
Transfers/Bank CDs									(1,000,000.00)	(1,000,000.00)
Expenditures	(2,084,988.51)	(192,377.22)	(625,336.84)	-	(83,758.28)	(134,861.34)	-	(10,000.00)	(178,308.64)	(3,309,630.83)
ACCOUNT BALANCE	1,146,742.61	410,296.90	110,154.83	583,389.41	1,813,525.86	(482,115.89)	528,479.71	(8,723.00)	904,953.97	5,006,704.40
Deposits in Transit	(36,079.35)									(36,079.35)
Outstanding Checks	937,752.70									937,752.70
BANK BALANCE	2,048,415.96	410,296.90	110,154.83	583,389.41	1,813,525.86	(482,115.89)	528,479.71	(8,723.00)	904,953.97	5,908,377.75
Certificates of Deposit	-	-	500,000.00	500,000.00	-	-	3,650,000.00	-	2,600,000.00	7,250,000.00
Illinois Funds	6,864,605.84	2,332,111.33	2,280,200.99	938,929.74	-	398,162.77	-	26,059.46	185,842.13	13,025,912.26
CDB Trust Fund CTC			2,268,864.18							2,268,864.18
Bldg Reserve-ILLFund			1,082,942.20							1,082,942.20
Total Investment	\$ 6,864,605.84	\$ 2,332,111.33	\$ 6,132,007.37	\$ 1,438,929.74	\$ -	\$ 398,162.77	\$ 3,650,000.00	\$ 26,059.46	\$ 2,785,842.13	\$ 23,627,718.64

LaSalle State Bank	\$ 65,135.79
Centrue Bank	5,843,241.96
	<u>\$ 5,908,377.75</u>

Respectfully submitted,

Cheryl Roelfsema

Cheryl Roelfsema
Vice President for Business Services & Finance/Treasurer

**ILLINOIS VALLEY COMMUNITY COLLEGE
INVESTMENT STATUS REPORT
October 31, 2013**

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
11/7/2013						150,000		150,000	MB	1.00%	1.00%	915192
11/29/2013						1,500,000		1,500,000	FSB	0.80%	0.80%	1014620792
12/12/2013			500,000				1,000,000	1,500,000	FSB	0.85%	0.85%	1014668663
12/19/2013				500,000		1,000,000	500,000	2,000,000	FSB	0.85%	0.85%	1014703493
3/20/2014						1,000,000		1,000,000	FSB	0.70%	0.70%	1015080074
4/22/2014							100,000	100,000	MB	0.45%	0.45%	914161
10/24/2014							1,000,000	1,000,000	MB	0.60%	0.60%	16139
Total CD	-	-	500,000	500,000	-	3,650,000	2,600,000	7,250,000				

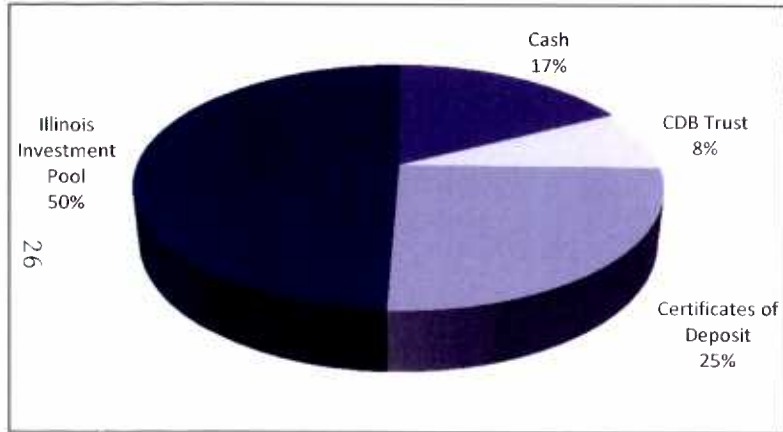
CB	Centrue Bank	LSB	LaSalle State Bank
CBNA	Commerce Bank, NA	MB	Marseilles Bank
HBT	Heartland Bank and Trust	MSB	Midland State Bank
FSB	First State Bank of Mendota	NCB	North Central Bank - Ladd
HNB	Hometown National Bank	PFS	Peru Federal Savings

** Current IL Funds interest rate: 0.032%

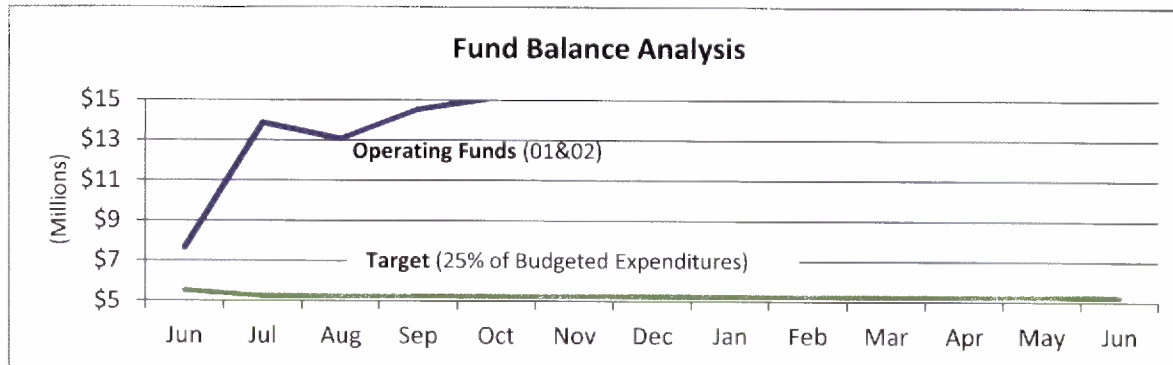
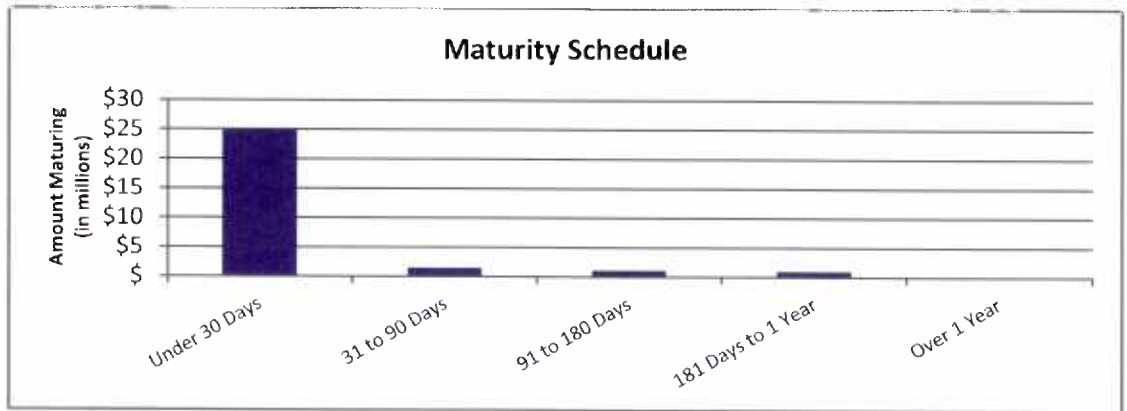
**Illinois Valley Community College District No. 513
Investment Status Report
All Funds
October 31, 2013**

Instrument	Current Portfolio Distribution	Current Portfolio	Weighted Average Yield
Cash	17.3%	\$ 4,940,372	0.34%
CDB Trust	7.9%	2,268,864	0.25%
Certificates of Deposit	25.4%	7,250,000	0.78%
Illinois Investment Pool	49.4%	14,108,854	0.02%
Total	100.0%	\$ 28,568,090	0.28%

Institution	Illinois Investment Pool	Certificates of Deposit	Cash & Trusts	Total	Current Distribution
IL Funds (US Bank)	\$ 14,108,854			\$ 14,108,854	49%
Centrue Bank			4,857,346	4,857,346	17%
First State Bank		6,000,000		6,000,000	21%
LaSalle State Bank			80,264	80,264	0%
Marseilles Bank		1,250,000		1,250,000	4%
Heartland Bank			2,268,864	2,268,864	8%
Cash on Hand			2,762	2,762	0%
Total	\$ 14,108,854	\$ 7,250,000	\$ 7,209,236	\$ 28,568,090	100%



Weighted Average Maturity of CD's 133 Days



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\$5,000 and Over Check Register
10/01/13 - 10/31/13

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
709773	10/04/13	0001139	CDW Government, Inc.	\$ 31,819.21	Microsoft Agreement Renewal
709814	10/04/13	0193137	Nomad Technologies, Inc.	235,923.51	Instructor Podiums
709817	10/04/13	0180447	Prudential Insurance Company	5,342.70	Life & Disability Insurance (October)
709847	10/10/13	0000001	Illinois Valley Community College	90,334.62	Federal & State Payroll Taxes (10/10/13)
709849	10/10/13	0082897	SURS	48,263.21	Payroll (10/10/13)
709906	10/10/13	0001111	Dell Computers	5,945.04	Computers
709942	10/10/13	0162354	Iverson & Company	18,849.00	Coordinate Measuring Machine for CNC Manufacturing (INAM Grant)
709979	10/10/13	0191665	Progressive Impressions International	12,700.00	Marketing
709982	10/10/13	0194427	Unidesk Corporation	9,800.00	Software for VDI Project
ACH	10/10/13		VALIC Retirement Services	13,907.76	403(b) & 457(b)Payroll (10/10/13)
710001	10/17/13	0188283	BrickStreet Mutual Insurance	138,099.00	Workers' Compensation Insurance
710006	10/17/13	0108916	CCIC	271,724.24	Health Insurance (October)
710020	10/17/13	0190646	CNE Gas Division, LLC	6,506.42	Natural Gas (09/01/13-09/30/13)
710033	10/17/13	0001469	John's Service & Sales Inc.	57,556.80	Building "C" Boiler Room Upgrades*
710042	10/17/13	0194212	Media Resources, Inc.	9,126.40	Audio Visual Materials
710051	10/17/13	0001010	Newsbank, Inc.	5,335.00	Electronic Periodicals
710075	10/17/13	0128401	Vanguard Contractors, Inc.	136,876.00	Exterior Egress Concrete *, Facility Door Hardware*, Restroom Modifications Phase II*, Panic Door Hardware Replacement*, Ceiling & Lighting Replacement*
710076	10/17/13	0001927	Walter J Zukowski & Associates	24,826.25	Legal Services
710125	10/24/13	0159150	Altorfer, Inc.	5,703.64	Man lift Repairs
710154	10/24/13	0181795	G4S Secure Solutions (USA) Inc.	26,509.28	Security Services (September)
710162	10/24/13	0041932	IVCC Tuition	6,324.32	Veteran Rehabilitation Funds
710175	10/24/13	0187054	McGladrey LLP	10,000.00	Audit Financials
710202	10/24/13	0194154	Starfish Retention Solutions,	34,400.00	Counseling/Retention Software
710210	10/24/13	0066555	United States Postal Service	6,000.00	Reimburse Postage Meter
710241	10/24/13	0000001	Illinois Valley Community College	89,744.67	Federal & State Payroll Taxes (10/24/13)
710243	10/24/13	0082897	SURS	48,150.90	Payroll (10/24/13)
ACH	10/24/13		VALIC Retirement Services	13,907.76	403(b) & 457(b)Payroll (10/24/13)
710250	10/31/13	0001369	Ameren Illinois	40,163.05	Gas-EC (09/11/13-10/09/13), Electricity (09/10/13-10/09/13)
710270	10/31/13	0001111	Dell Computers	275,615.47	Computers

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\$5,000 and Over Check Register
10/01/13 - 10/31/13

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
710281	10/31/13	0029614	GRAINCO FS, Inc.	6,394.50	Ice Melt
710300	10/31/13	0138734	Krueger International	425,389.04	Furniture
710318	10/31/13	0193137	Nomad Technologies, Inc.	54,607.29	Instructor Podiums

\$ 2,165,845.08

*Protection, Health, & Safety (PHS) Projects

Stipends For Pay Period 10/05/13

Name	Description	Start Date	End Date	Last Pay Date	Earn Type*	Amount	GL No.	Section Name	Section Title	Comments
Alvin, Stephen R	Interim Dean	09/09/13	09/20/13	10/05/13	ST	\$1,276.85	11120650051110			
Baker, Kathryn June	QuickBooks and Beg Word	09/09/13	09/30/13	10/05/13	ST	\$840.00	14110394151320	CEU-4708-309	QuickBooks Pro 2013 [part 1]	
Black, Mary A	Bridging The Gap	09/24/13	09/24/13	10/05/13	ST	\$100.00	61120990051900			
Broadstone, Derek Lee	Math Instructor Meeting	09/16/13	09/16/13	10/05/13	ST	\$30.00	11520910051900			
Cooper, Debra S	Math Instructor Meeting	09/16/13	09/16/13	10/05/13	ST	\$30.00	11520910051900			
Cooper, Debra S	Subbed for Mary Black	09/24/13	09/24/13	10/05/13	ST	\$63.94	61120990051900			
Dunlap, Angela Jane	Math Instructor Meeting	09/16/13	09/16/13	10/05/13	ST	\$30.00	11520910051900			
Dzik, Marianne	CON 1301 150	09/16/13	11/25/13	11/30/13	ST	\$2,121.00	11120910051320	CON-1301-150	New Faculty Orientation	
Engstrom, Norman Bruce	Voice Lessons / 8	08/22/13	09/26/13	10/05/13	ST	\$256.00	11120650051320	MUP-2001-01	Applied Music- Vocal	
Freed, Timothy Daniel	German Fest	09/30/13	09/30/13	10/05/13	ST	\$170.00	14110394151320	HLR-3917-309	German Fest	
Gibson, James A	NSF Summer Graduate Course	10/05/13	10/05/13	10/05/13	ST	\$1,280.00	61320183851900			
Greening, James Elmer	Math Instructor Meeting	09/16/13	09/16/13	10/05/13	ST	\$30.00	11520910051900			
Greening, James Elmer	Subbed in MTH and MLC	09/27/13	10/05/13	10/05/13	ST	\$228.19	11520910051320			
Hamilton, Nora Beth	Retro Pay	09/21/13	10/05/13	10/05/13	MI	\$629.67	11420730051310			
Hartman, Bruce Charles	Mileage Reimbursement	07/15/13	10/05/13	10/05/13	ST	\$68.37	11320410455211			
Hauger, Elizabeth Lynne	Math Instructor Meeting	09/16/13	09/16/13	10/05/13	ST	\$30.00	11520910051900			
Haynes, Tricia Lynn	Subbed for Oldaker	09/24/13	09/24/13	10/05/13	ST	\$73.82	61120990051900			
Johnson, Laura Elizabeth	Hot Glass Experience I	09/21/13	09/21/13	10/05/13	ST	\$240.00	14110394151320	HLR-2748-409	Hot Glass Experience I	
Koehler, Richard A	LC Driver Improvement #893	10/02/13	10/02/13	10/05/13	ST	\$150.00	14110394251320	CDV-6000-01	LaSalle Co Driver Improvement	
Lange, Marilyn Lee	Math Instructor Meeting	09/16/13	09/16/13	10/05/13	ST	\$30.00	11520910051900			
Lange, Shane Wilson	Retro Pay	09/08/13	09/21/13	10/05/13	MI	\$67.31	11320410051310			
Leadingham, Paul	Welding Assessment Test	09/25/13	09/25/13	10/05/13	ST	\$375.00	14210331051320			
Lesman, Emily Elizabeth	Math Instructor Meeting	09/16/13	09/16/13	10/05/13	ST	\$30.00	11520910051900			
Loebach, Nancy Ann	Math Instructor Meeting	09/16/13	09/16/13	10/05/13	ST	\$30.00	11520910051900			
Mayberry, Carly Lizbeth	Subbed for Zebron	09/10/13	09/10/13	10/05/13	ST	\$125.50	11520910051320			
Mayberry, Carly Lizbeth	Math Instructor Meeting	09/16/13	09/16/13	10/05/13	ST	\$30.00	11520910051900			
Mayberry, Carly Lizbeth	Subbed for MLC	09/24/13	10/01/13	10/05/13	ST	\$250.50	11520910051320			

Stipends For Pay Period 10/05/13

Name	Description	Start Date	End Date	Last Pay Date	Earn Type*	Amount	GL No.	Section Name	Section Title	Comments
McClure, Colleen S	Subbed for Emily Lesman	08/26/13	08/26/13	10/05/13	ST	\$44.30	11520910051320			
McClure, Colleen S	Math Instructor Meeting	09/16/13	09/16/13	10/05/13	ST	\$30.00	11520910051900			
Nelson, Catherine Lee	Math Instructor Meeting	09/16/13	09/16/13	10/05/13	ST	\$30.00	11520910051900			
O'Brien, Tina Marie	Subbed for Wayne Zebron	09/11/13	09/11/13	10/05/13	ST	\$125.50	11520910051320			
O'Brien, Tina Marie	Math Instructor Meeting	09/16/13	09/16/13	10/05/13	ST	\$30.00	11520910051900			
O'Brien, Tina Marie	Subbed for MLC	09/25/13	10/02/13	10/05/13	ST	\$250.00	11520910051320			
Oldaker, Adam Gregory	Bridging The Gap	09/24/13	09/24/13	10/05/13	ST	\$100.00	61120990051900			
Panizzi, Gerald W	LC Driver Improvement #892	09/28/13	09/28/13	10/05/13	ST	\$187.50	14110394251320	CDV-6000-01	LaSalle Co Driver Improvement	
Ponder, Monica M	ALH 1214 602	08/11/13	10/05/13	10/05/13	ST	\$3,269.70	11420730051320	ALH-1214-602	Certified Nursing Assistant	
Ptak, Thomas John	Head Women's Basketball Coach	10/01/13	03/29/14	03/29/14	ST	\$7,047.00	56430360351900			
Rambo, Randy R	Retro Pay	09/08/13	09/21/13	10/05/13	MI	\$96.12	11120910051310			
Robinson, Delores R.	Bridging The Gap	09/24/13	09/24/13	10/05/13	ST	\$100.00	61120990051900			
Rossmann, Teri Lynn	Bridging The Gap	09/24/13	09/24/13	10/05/13	ST	\$100.00	61120990051900			
Schultz, Cynthia L	Bridging The Gap	09/24/13	09/24/13	10/05/13	ST	\$100.00	61120990051900			
Serafini, Daniel J	Facilitator Bridging The Gap	07/01/13	09/24/13	10/05/13	ST	\$800.00	61120990051900			
Smith, Sara E	Applied Food Service	09/09/13	09/26/13	10/05/13	ST	\$848.40	14110394151320	FSS-1200-630	Appl. Food Service Sanitation	
Smith, Vicki Lynn	Math Instructor Meeting	09/16/13	09/16/13	10/05/13	ST	\$30.00	11520910051900			
Thatcher, Fred F	Clothing Reimbursement	10/03/13	10/03/13	10/05/13	TF	\$92.97	27210472052900			
Vahle, Larry E	Math Instructor Meeting	09/16/13	09/16/13	10/05/13	ST	\$30.00	11520910051900			
Watson, Robb Corey	Math Instructor Meeting	09/16/13	09/16/13	10/05/13	ST	\$30.00	11520910051900			
TOTAL						21,927.64				

Cheryl Roelfsema
 Cheryl Roelfsema
 Vice President of Business Services and Finance

Jerry Corcoran 11/7/13
 Dr. Jerry Corcoran
 President

*Earn types
 RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt
 Stipend, OV=Overload, VA=Vacation Payout, ML= Commuting Mileage
 MI=Miscellaneous, SS=Summer School

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Stipends For Pay Period 10/19/13

Name	Description	Start Date	End Date	Last Pay Date	Earn Type*	Amount	GL No.	Section Name	Section Title	Comments
Alvin, Stephen R	Interim Dean	09/23/13	10/04/13	10/19/13	ST	\$1,065.80	11120650051110			
Baker, Kathryn June	Beginning Excel	09/13/13	10/04/13	10/19/13	ST	\$420.00	14110394151320	CEU-4115-609	Beginning Excel 2010	
Balzarini, Doreen J	Computer Basics/Beginning Excel/Introduction to Windows	09/10/13	10/01/13	10/19/13	ST	\$840.00	14110394151320	CEX-4408-309	Computer Basics/Beginning Excel/Introduction to Windows	
Barthelemy, Sharon L	SABIC	10/16/13	10/16/13	10/19/13	ST	\$150.00	14210331051320			
Bouxsein, Gloria J	ALH 1214 304 305 306	10/14/13	12/18/13	12/28/13	ST	\$4,664.00	11420730051320	ALH-1214-304	Certified Nursing Assistant	
Boyle- Bruch, Ida Lee	Food Service Sanitation Refresher	10/01/13	10/03/13	10/19/13	ST	\$250.00	14110394151320	CEU-1501-310	Food Service Recertification	
Cardona, Joseph L	Clothing Allowance	09/24/13	10/19/13	10/19/13	TF	\$79.75	27210472052900			
Chaffee, Candice Sue	Reclaim Your Living Health	10/03/13	10/03/13	10/19/13	ST	\$700.00	14110394151320	CPD-3233-10	Reclaim Your Health	
Dockins, Sherry Marie	PSY 1000 06	10/14/13	12/18/13	12/28/13	ST	\$1,965.00	11120650051320	PSY-1000-06	General Psychology	
Engstrom, Norman Bruce	Voice Lessons / 12	09/24/13	10/16/13	10/19/13	ST	\$384.00	11120650051320	MUP-2001-01	Applied Music- Vocal	
Fiorentini, Jo Ellen	Garden Stepping Stone Mosaic 1	09/24/13	10/03/13	10/19/13	ST	\$200.00	14110394151320			
Fiorentini, Jo Ellen	Garden Mosaic II	09/24/13	10/10/13	10/19/13	ST	\$250.00	14110394151320	HLR-2767-309	Garden Mosaic II You Pick	
Frahm, Jeannette Michelle	SFC 1000 301	10/14/13	12/18/13	12/28/13	ST	\$1,312.00	11120910051320	SFC-1000-301	Strategies for College	
Freed, Timothy Daniel	Oktoberfest German I	10/07/13	10/07/13	10/19/13	ST	\$140.00	14110394151320	HLR-3932-310	Oktoberfest: German I	
Jakubek, Kathleen Ann	ALH 1214 305	10/14/13	12/18/13	12/28/13	ST	\$3,269.70	11420730051320	ALH-1214-305	Certified Nursing Assistant	
Jenrich, Chuck	CEU 8292 10	10/09/13	10/09/13	10/19/13	ST	\$500.00	14210331051320	CEU-8292-10	Launching a Successful Team	
Johnson, Laura Elizabeth	Hot Glass Experience	10/05/13	10/05/13	10/19/13	ST	\$120.00	14110394151320	HLR-2748-410	Hot Glass Experience	
Koehler, Richard A	LC Driver Improvement #895	10/16/13	10/16/13	10/19/13	ST	\$150.00	14110394251320	CDV-6000-01	LaSalle Co. Driver Improvement	
Kowalski, Dena Louise	ALH 1250 301	10/14/13	12/18/13	12/28/13	ST	\$1,890.00	11420730051320	ALH-1250-301	Principle/Practice Phlebotomy	
Lesman, Emily Elizabeth	Facilitating MTH 0900 MTG	10/09/13	10/09/13	10/19/13	ST	\$50.00	11520910051900			
Mayberry, Carly Lizbeth	MTH 0900 Meeting	10/09/13	10/09/13	10/19/13	ST	\$30.00	11520910051900			
Panizzi, Gerald W	LC Driver Improvement #894	10/05/13	10/05/13	10/19/13	ST	\$187.50	14110394251320	CDV-6000-01	LaSalle Co. Driver Improvement	
Petersen, Bonnie S	HPE 1000 02	10/14/13	12/18/13	12/28/13	ST	\$656.00	11120570051320	HPE-1000-02	Wellness	
Ponder, Monica M	ALH 1214 606 607 608	10/14/13	12/18/13	12/28/13	ST	\$3,465.00	11420730051320	ALH-1214-606	Certified Nursing Assistant	

Stipends For Pay Period 10/19/13

Name	Description	Start Date	End Date	Last Pay Date	Earn Type*	Amount	GL No.	Section Name	Section Title	Comments
Prine, Renee Marie	Sessions / 3	10/09/13	10/09/13	10/19/13	ST	\$96.00	13230030851540			
Reese, Robert C	Meal Reimbursement	10/04/13	10/04/13	10/19/13	ST	\$34.98	11120511555212			
Sarver, Gregory Stephen	BC Driver Improvement #183	10/12/13	10/12/13	10/19/13	ST	\$150.00	14110394351320	CDV-7000-01	Bureau Co. Driver Improvement	
Sarver, Gregory Stephen	Mileage Reimbursement	10/12/13	10/12/13	10/19/13	ML	\$28.25	14110394355212			
Scroggs, Lori E	Strategic Plan	10/08/13	10/08/13	10/19/13	ST	\$500.00	14210331054120			
Serafini, Richard Joseph	Meal Reimbursement	09/17/13	09/17/13	10/19/13	MI	\$32.64	11120511555212			
Smith, Mary Helen	Excel Intermediate	09/24/13	09/26/13	10/19/13	ST	\$300.00	14210331051320	CEU-4116-09	Excel 2010: Intermediate	
Smith, Sara E	FSS Refresher	10/07/13	10/10/13	10/19/13	ST	\$250.00	14110394151320	CEU-1501-640	Food Service Recertification	
Stevenson, Keith Howard	WHS 1250 300	10/10/13	10/31/13	11/02/13	ST	\$750.00	11320410051320	WHS-1250-300	Warehouse/Distribution Process	
Stevenson, Keith Howard	WHS 1240 300 1200 01	09/10/13	09/26/13	11/02/13	ST	\$1,226.25	11320410051320	WHS-1240-300	Represent Warehousing Skills	
Strickler, Andrew Robert	MTH Meeting	10/09/13	10/09/13	10/19/13	ST	\$30.00	11520910051900			
Swett, Steven A	ALH 1221 300	10/14/13	12/18/13	12/28/13	ST	\$848.00	11420730051320	ALH-1221-300	Industrial First Aid	
Vogl, Robert	Small Wind Generators	10/12/13	10/12/13	10/19/13	ST	\$100.00	14110394151320	HLR-5521-10	Small Wind Generaters for Home	
Vogt, Jane Ann	Learn to Knit	09/24/13	10/08/13	10/19/13	ST	\$225.00	14110394151320	HLR-2712-639	Learn To Knit: The Basics	
Vogt, Jane Ann	Learn to Crochet	10/02/13	10/16/13	10/19/13	ST	\$225.50	14110394151320	HLR-2769-310	Learn To Crochet	
Zellmer, Donald G.	Fall 2013 Show Choir 2nd half	10/01/13	10/01/13	10/19/13	ST	\$750.00	11120650051900			
TOTAL						28,285.37				

Ceryl Roelfsema

Cheryl Roelfsema
Vice President of Business Services and Finance

Jerry Conoran 11/12/13

Dr. Jerry Conoran
President

*Earntypes
RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt Stipend, OV=Overload, VA=Vacation Payout, ML= Co.mmuting Mileage
MI=Miscellaneous, SS=Summer School

Stipends For Pay Period 11/02/13

Name	Description	Start Date	End Date	Last Pay Date	Earn Type*	Amount	GL No.	Section Name	Section Title	Comments
Alvin, Stephen R	Interim Dean	10/07/13	10/18/13	11/02/13	ST	\$1,688.40	11120650051110			
Andree, Christopher D	WLD Series 22	10/14/13	12/11/13	12/14/13	ST	\$2,047.50	11320410051320			
Blood, Trisha Marie	Presented & Attended ROE/IVCC	10/11/13	10/11/13	11/02/13	ST	\$230.00	11120910051900			
Blood, Trisha Marie	Subbed for Mary Black	10/25/13	10/25/13	11/02/13	ST	\$225.00	11520910051320			
Booras, Pamela H	CPD 3138 11	10/11/13	10/11/13	11/02/13	ST	\$280.00	14110394151320	CPD-3138-10	Facial Massage Technician	
Brady-Crite, Stephanie Jean	Subbed for Linda Thomas	10/18/13	10/18/13	11/02/13	ST	\$30.00	11520910051320			
Buck, Catherine Margaret	SDT 1203 01	10/14/13	12/18/13	12/28/13	ST	\$630.00	11320410051320	SDT-1203-01	Job Seeking Skills	
Carlson, Ronald Alan	Assistant Womens Basketball	10/30/13	03/29/14	03/29/14	ST	\$2,500.00	56430360351900			
Duffy, Patricia	Pumpkin Bean Basket	10/19/13	10/19/13	11/02/13	ST	\$150.00	14110394151320	HLR-2115-10	Pumpkin Basket	
Engstrom, Norman Bruce	Voice Lessons / 8	09/17/13	10/09/13	11/02/13	ST	\$256.00	11120650051320	MUP-2001-01	Applied Music- Vocal	
Gregorich, Karen L	Meal Reimbursement	10/23/13	10/23/13	11/02/13	MI	\$10.92	13130030755211			
Hardy, Tina L.	Presented at ROE/IVCC	10/11/13	10/11/13	11/02/13	ST	\$50.00	11120910051900			
Jenrich, Chuck	Zip Pak Training Level 1 2 4	10/15/13	10/17/13	11/02/13	ST	\$2,375.00	14210331051320	CEU-8291-10	Optimizing Team Performance	
Jenrich, Chuck	Six Sigma Yellow / Champion	10/28/13	10/30/13	11/02/13	ST	\$3,000.00	14210331051320			
Johnson, Laura Elizabeth	Hot Glass Experience II	10/22/13	10/22/13	11/02/13	ST	\$80.00	14110394151320	HLR-2751-410	Hot Glass Experience II	
Koehler, Richard A	LC Driver Improvement #896	10/19/13	10/19/13	11/02/13	ST	\$187.50	14110394251320	CDV-6000-01	LaSalle Co Driver Improvement	
Lockwood, DawnAnne	Make an IMovie with your IPAD	10/10/13	10/17/13	11/02/13	ST	\$120.00	14110394151320	CEX-1209-310	Make an IMovie with your IPAD	
Mahoney, James Joseph	WLD Series 321	10/14/13	12/11/13	12/14/13	ST	\$2,047.50	11320410051320			
Mika, Judyann	Presented at ROE/IVCC	10/11/13	10/11/13	11/02/13	ST	\$50.00	11120910051900			
Mika, Judyann	SSK 0904 08 Independant Study	10/14/13	12/18/13	12/28/13	ST	\$300.00	11120910051900	SSK-0904-80	College Study Skills	
Moore, Lynn Ann	Meal Reimbursement	10/23/13	10/23/13	11/02/13	MI	\$10.92	13130030755211			
O'Brien, Clint Michael	Focus On Fixed income	10/09/13	10/23/13	11/02/13	ST	\$54.00	14110394151320	CDV-5012-310	Focus on Fixed Income	
Panizzi, Gerald W	LC Driver Improvement #897	10/26/13	10/26/13	11/02/13	ST	\$187.50	14110394251320	CDV-6000-01	LaSalle Co Driver Improvement	
Perry, Matt Frank	Assistant Mens Basketball	10/01/13	03/29/14	03/29/14	ST	\$2,500.00	56430360251900			
Reeder, Brennan Trahern	Open Lab Hours	09/20/13	10/21/13	11/02/13	ST	\$315.00	11120570051320			

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Stipends For Pay Period 11/02/13

Name	Description	Start Date	End Date	Last Pay Date	Earn Type*	Amount	GL No.	Section Name	Section Title	Comments
Sarabia, Cristina	Meal Reimbursement	10/23/13	10/23/13	11/02/13	MI	\$10.92	13130030755211			
Schomas, Jane Elizabeth	Beginning Foxtrot Wedding Reception Survival	09/10/13	10/22/13	11/02/13	ST	\$840.00	14110394151320	HLR-5121-409	Beginning Foxtrot Wedding Reception Survival	
Schulte, Glen Walter	WLD Series 21	10/14/13	12/11/13	12/14/13	ST	\$2,047.50	11320410051320			
Serafini, Daniel J	Present for ROE/Math Meeting	10/11/13	10/23/13	11/02/13	ST	\$80.00	11120910051900			
Sobin, Betsy Lynn	Subbed for Linda Thomas	10/18/13	10/18/13	11/02/13	ST	\$60.00	11520910051320			
Vogl, Robert	Basics of Solar Energy	10/26/13	10/26/13	11/02/13	ST	\$100.00	14110394151320	HLR-5522-10	Basics of Solar Energy	
Vogl, Robert	Mileage Reimbursement	10/12/13	10/26/13	11/02/13	ML	\$150.29	14110394155212			
Volker, Richard H	It's Decision Time-Medicare	10/02/13	10/23/13	11/02/13	ST	\$157.90	14110394151320	SRS-1113-310	Decision Time: Medicare & Medicaid	
Woest, Sandra L	Present for ROE/Math Meeting	10/11/13	10/11/13	11/02/13	ST	\$100.00	11120910051900			
TOTAL						22,871.85				

Cheryl Roelfsema

Cheryl Roelfsema
Vice President of Business Services and Finance

Jerry Corcoran 11/2/13

Dr. Jerry Corcoran
President

*Earntypes

RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt Stipend, OV=Overload, VA=Vacation Payout, ML= Commuting Mileage
MI=Miscellaneous, SS=Summer School

2013 Tentative Tax Levy

The administration anticipates a 2.5 percent decline in assessed valuations for Tax Year 2013 for an estimated equalized assessed valuation (EAV) of \$2,980,685,675. The Illinois Community College Board (ICCB) has notified IVCC of the authority to levy .0943 as the Additional Tax (Equalization). This is a 6.8 percent increase from the .0883 tax rate in Tax Year 2012. The Education, Operations and Maintenance, Protection, Health and Safety, and Audit tax rates are limited. As per past practice, the administration will try to maximize the tax extensions for these particular levies. The Bond and Interest and Social Security fund levies are not limited and the proposed levy request is similar to prior years. It is estimated the total tax rate for 2013 will be .3663, which is 3.6 percent higher than 2012. This is due to a decrease in EAV and the higher Additional Tax rate.

The anticipated tax extensions for Tax Year 2013 are \$117,194 higher than Tax Year 2012 but \$126,714 less than Tax Year 2011.

The administration is proposing a tax levy of \$11,260,800 be submitted to the county clerks at the end of December. This amount is slightly under a five percent increase and will not require a public notice and public hearing. The request for a higher levy than is estimated will insure that if the EAV is higher than the estimate, the levies for the Education and Operations and Maintenance funds will be at the tax rate limit and maximize the tax revenue for these funds.

The attached schedule shows actual assessed valuations, tax rates, and tax extensions for the last 10 years. Also included are estimated amounts for Tax Year 2013.

Recommendation:

The administration recommends the Board adopt the Resolution approving a Tentative Tax Levy and Tentative Certificate of Tax Levy, as presented.

Illinois Valley Community College District #513
 Schedule of Property Tax Equalized Assessed Valuations
 Last Ten Fiscal Years

<u>Levy Year</u>	<u>Residential Property</u>	<u>Commercial Property</u>	<u>Industrial Property*</u>	<u>Farm Property</u>	<u>Mineral Property*</u>	<u>Railroad Property</u>	<u>Total Equalized Assessed Valuation</u>	<u>Total Tax Rate</u>	<u>Estimated Total Extension</u>
2012	\$ 1,389,099,352	\$ 394,340,909	\$ 693,001,393	\$ 538,577,691	\$ 9,729,372	\$ 32,364,796	3,057,113,513	\$ 35.36	\$ 10,874,709
2011	1,477,601,397	401,802,370	704,932,628	515,788,889	2,252,229	30,418,799	3,132,796,312	35.23	11,036,841
2010	1,531,749,242	396,608,320	694,638,725	499,361,239	34,685,705	26,060,324	3,183,103,555	35.12	11,179,060
2009	1,588,567,835	400,966,271	685,325,088	479,203,345	21,475,553	23,105,952	3,198,644,044	34.65	11,083,078
2008	1,588,318,680	400,961,722	406,110,977	452,850,028	716,246	19,449,782	2,868,407,435	35.45	10,168,504
2007	1,519,676,401	373,913,066	394,561,413	419,693,709	603,994	16,865,933	2,725,314,516	35.92	9,789,330
2006	1,417,184,845	344,278,519	397,057,548	394,610,203	598,377	14,761,446	2,568,490,938	40.24	10,335,608
2005	1,289,386,180	326,755,341	383,520,310	389,080,533	598,077	13,500,680	2,402,841,121	44.26	10,634,975
2004	1,175,096,775	301,219,879	469,505,271	397,817,876	598,077	14,898,754	2,359,136,632	44.68	10,540,622
2003	1,174,534,469	614,162,229	141,682,226	418,761,321	598,077	15,354,981	2,365,093,303	45.49	10,758,809

*Wind turbines were classified as mineral property in 2009 and 2010. All other years are recorded as industrial property.

RESOLUTION APPROVING A TENTATIVE TAX LEVY

RESOLUTION

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT NO. 513, COUNTIES OF LASALLE, BUREAU, MARSHALL, LEE, PUTNAM, DEKALB, GRUNDY, AND LIVINGSTON, STATE OF ILLINOIS as follows:

SECTION 1: That the following amounts of money, as indicated on the Tentative Certificate of Tax Levy hereto attached and made a part hereof, must be raised for the various purposes as in said Tentative Certificate of Tax Levy and that the levy for the year 2012 be allocated 50 percent for FY 2014 and 50 percent for FY 2015.

SECTION 2: That the Chairperson and Secretary are hereby authorized and directed to sign said Tentative Certificate and related documents.

APPROVED this 19th day of November, 2013.

Chairperson, Board of Trustees

ATTEST:

Secretary, Board of Trustees

TENTATIVE CERTIFICATE OF TAX LEVY

Community College District No. 513 Counties LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy & Livingston

Community College District Name Illinois Valley Community College and State of Illinois

We hereby certify that we require:

- the sum of \$ 4,044,000 to be levied as a tax for educational purposes(110 ILCS 805/3-1), and
- the sum of \$ 1,244,200 to be levied as a tax for operations and maintenance purposes (110 ILCS 805/3-1), and
- the sum of \$ 2,933,500 to be levied as an additional tax for educational purposes (110 ILCS 805/3-14.3), and
- the sum of \$ -0- to be levied as a special tax for purposes of the Local Governmental and Governmental Employees Tort Immunity Act (745 ICLS 10/9-107), and
- the sum of \$ 250,000 to be levied as a special tax for Social Security and Medicare insurance purposes (40 ILCS 5/21-110 and 5/21-110.1), and
- the sum of \$ 35,800 to be levied as a special tax for financial audit purposes (50 ILCS 310/9), and
- the sum of \$ 1,489,600 to be levied as a special tax for protection, health, and safety purposes (110 ILCS 805/3-20.3.01),and
- the sum of \$ -0- to be levied as a special tax for (specify) _____ purposes, on the taxable property of our community college district for the year 20 _____.

Signed this 19th day of November, 2013

Chair of the Board of Said Community College District

Secretary of the Board of Said Community College District

When any community college district is authorized to issue bonds, the community college board shall file in the office of the county clerk in which any part of the community college district is situated a certified copy of the resolution providing for their issuance and levying a tax to pay them. The county clerk shall each year during the life of a bond issue extend the tax for bonds and interest set forth in the certified copy of the resolution. Therefore, to avoid a possible duplication of tax levies, the community college board should not include in its annual tax levy a levy for bonds and interest.

Number of bond issues of said community college district which have not been paid in full 1.

This certificate of tax levy shall be filed with the county clerk of each county in which any part of the community college district is located on or before the last Tuesday in December.

(DETACH AND RETURN TO COMMUNITY COLLEGE DISTRICT)

This is to certify that the Certificate of Tax Levy for Community College District No. 513 County(ies) of _____ and State of Illinois on the equalized assessed value of all taxable property of said community college district for the year 2013 was filed in the office of the County Clerk of this county on _____, 2013.

In addition to an extension of taxes authorized by levies made by the board of said community college district an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total amount, as approved in the original resolution(s), for said purpose for the year 2013 is \$ _____.

Date

County Clerk and County

High Deductible Health Plan/ Health Savings Accounts

In an effort to reduce health insurance costs and provide an affordable option under the Affordable Care Act, the administration is offering the College's full-time employees a high deductible health plan (HDHP) in addition to the two health insurance plans now in place. For those employees who choose to participate in the high deductible health plan the administration would also like to offer a health savings account (HSA). These options would be available to employees starting January 1, 2014.

Monthly Premiums (Medical only) – January 1 to December 31, 2014

Type of Coverage	Plan One		Plan Two		HDHP	
	Employee	IVCC	Employee	IVCC	Employee	IVCC
Individual	\$183.60	\$734.39	\$183.94	\$735.77	\$126.70	\$506.81
Employee +1	\$361.19	\$1,444.78	\$371.51	\$1,486.02	\$249.85	\$999.41
Family	\$455.54	\$1,822.14	\$462.89	\$1,851.57	\$313.25	\$1,252.98

Though we offer three levels for premiums, there are only two levels for deductibles and out-of-pocket maximums – individual and family. Employees choosing the Employee +1 coverage will have the same deductible and out-of-pocket maximum as Family coverage.

Suggested annual contributions for the Health Savings Account per employee would be:

Individual	\$2,500
Employee +1	\$5,000
Family	\$5,000

Recommendation:

The administration requests authorization to establish Health Savings Plans as stated above for employees electing the High Deductible Health Plan.

Bid Results – Protection, Health, and Safety (PHS) Projects

Bids were received and opened on October 31, 2013 for the following PHS Project:

- ICCB Project # 513-TE-2248-0913 – Building “G” Water System Heat Exchanger Replacement

John’s Service & Sales, Inc. – Oglesby, IL, submitted the low bid and met all bidding requirements and specifications. Attached are a letter of recommendation from Basalay, Cary & Alstadt Architects and the summary of bids received.

Recommendation:

The administration recommends approval to accept the base bid from John’s Service & Sales, Inc. – Oglesby, IL, in the amount of \$94,279.00 for the PHS Project for Building “G” Water System Heat Exchanger Replacement.