



**ILLINOIS VALLEY
COMMUNITY COLLEGE**

**815 North Orlando Smith Road
Oglesby, IL 61348-9692**

**Board Meeting
A G E N D A**

**Tuesday, August 20, 2013
Board Room
6:30 p.m.**

NOTE: If you are unable to attend this meeting, or if you have questions regarding the agenda, please call the President's office, 224-0402.

IVCC'S MISSION STATEMENT

IVCC teaches those who seek and is enriched by those who learn.

BOARD AGENDA ITEMS

January

Student Fall Demographic Profile

February

Authorize Budget Preparation
Tenure Recommendations
Non-tenured Faculty Contracts
Reduction in Force
Tuition and Fee Review
Five-year Financial Forecast

March

Strategic Plan Update
President's Evaluation

April

Board of Trustees Election (odd years)
Organization of Board (odd years)

May

Budget Adjustments
President's Contract Review
Vice Presidents' Contract Renewals

June

RAMP Reports
IT Strategic Plan
Prevailing Wage Resolution
Authorization of Continued Payment for
Standard Operating Expenses

July

Tentative Budget
a. Resolution Approving Tentative Budget
b. Authorization to Publish Notice of
Public Hearing

August

Budget
a. Public Hearing
b. Resolution to Adopt Budget
College Insurance (every 3 years)

September

Protection, Health, and Safety Projects
Cash Farm Lease
Program Review Report
Approval of College Calendar (even years)
Student Accomplishments
Employee Demographics Report

October

Authorize Preparation of Levy
Audit Report
Update Key Performance Indicators
ICCTA Award Nominations

November

Adopt Tentative Tax Levy

December

Adopt Tax Levy
Schedule of Regular Meeting Dates and Times

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees Meeting
Tuesday, August 20, 2013 – 6:30 p.m. – Board Room (C307)

A G E N D A

1. Public Hearing
2. Call to Order
3. Pledge of Allegiance
4. Roll Call
5. Approval of Agenda
6. Public Comment
7. Campus Update – Developmental Education (Marianne Dzik)
8. Consent Agenda Items - Anyone may remove an item from the consent item list by requesting the chair to do so. Items removed will be discussed and voted upon immediately following passage of the remaining consent items.
 - 8.1 Approval of Minutes – July 16, 2013 Board Meeting (Pages 1-5)
 - 8.2 Approval of Bills - \$1,822,284.76
 - 8.2.1 Education Fund - \$1,103,626.77
 - 8.2.2 Operations & Maintenance Fund - \$102,621.05
 - 8.2.3 Operations & Maintenance Fund (Restricted) - \$231,511.68
 - 8.2.4 Auxiliary Fund - \$261,407.02
 - 8.2.5 Restricted Fund - \$86,832.45
 - 8.2.6 Audit Fund - \$9,000.00
 - 8.2.7 Liability, Protection & Settlement Fund - \$27,285.79
 - 8.3 Treasurer’s Report (Pages 6-24)
 - 8.3.1 Financial Highlights (Pages 7-8)
 - 8.3.2 Balance Sheet (Pages 9-10)
 - 8.3.3 Summary of FY13 Budget by Fund (Page 11)
 - 8.3.4 Budget to Actual Comparison (Pages 12-18)
 - 8.3.5 Budget to Actual by Budget Officers (Page 19)
 - 8.3.6 Statement of Cash Flows (Page 20)
 - 8.3.7 Investment Status Report (Pages 21-22)
 - 8.3.8 Check Register - \$5,000 or more (Pages 23-24)

- 8.4 Personnel - Stipends for Pay Periods Ending June 29, 2013; July 13, 2013; and July 27, 2013 (Pages 25-29)
9. President's Report
10. Committee Reports
11. Fiscal Year 2014 Budget – Resolution to Adopt the Budget (Pages 30-32)
12. Insurance Renewal (Pages 33-46)
13. Bid Results – 2013 PHS Project – Cultural Centre Stage Upgrades (Pages 47-49)
14. Proposal Results – Degree Planning/Transfer and Retention Software or Software as a Service (SAAS) (Page 50)
15. PHS Project – Building G Water Heaters (Page 51-58)
16. Purchase Request – CIC Phase 1 and 2 Technology Purchase: Desktop Computers, VDI Zero Clients, Laptop Computers, Computer Displays, Multi-touch Displays, and Laser Printers (Page 59)
17. Items for Information (Pages 60-65)
 - 17.1 Staff Retirement – Sherry Stickney, Accounting Clerk (Page 60)
 - 17.2 Staff Appointment – Thomas Ptak, Head Women's Basketball Coach (Page 61)
 - 17.3 Staff Resignation – Timothy Trevier, Assistant men's Baseball Coach (Page 62)
 - 17.4 Koreen Judd, Community Relations, Marketing and Development Administrative Assistant (part-time) (Page 63)
 - 17.5 Public Act 97-0968 – State Universities Retirement System Annuitant (Page 64)
 - 17.6 Conference on Partnership for Assessment of Readiness for College and Careers (PARCC) Exams (Page 65)
18. Trustee Comment
19. Closed Session – 1) pending litigation; 2) probable litigation; and 3) closed session minutes.
20. Other
21. Adjournment

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees

Minutes of Regular Meeting
July 16, 2013

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 6:30 p.m. on Tuesday, July 16, 2013 in the Board Room (C307) at Illinois Valley Community College.

Members Physically Present: Melissa M. Olivero, Chair
Michael C. Driscoll, Vice Chair
Larry D. Huffman, Secretary
Laurie A. Bonucci
Jane E. Goetz
David O. Mallery
Everett J. Solon
Taylor A. Gunia, Student Trustee

Members Absent:

Others Physically Present: Jerry Corcoran, President
Cheryl Roelfsema, Vice President for Business Services and Finance
Lori Scroggs, Vice President for Learning and Student Development
Walt Zukowski, Attorney

APPROVAL OF AMENDED AGENDA

It was moved by Dr. Driscoll and seconded by Ms. Goetz to approve the amended agenda, as presented. Motion passed by voice vote.

PUBLIC COMMENT

None.

CAMPUS UPDATE – TENTATIVE BUDGET

Cheryl Roelfsema and Patrick Berry presented the tentative budget for the fiscal year ending June 30, 2014. Budget objectives were to provide quality education, practice solid fiscal responsibility, introduce new initiatives, align institutional goals with fiscal resources, and reduce expenditures to balance the operating budget. Assumptions and factors used in preparing the budget included: 1) Property tax revenue [1.8 percent decrease]; 2) State funding [no net change from FY2013]; 3) In-district tuition and fee rate [10.1 percent increase]; 4) Credit hours generated [5.3 percent decrease]; 5) Wage increases [2.5 to 3 percent increase]; 6) Health insurance premiums [6.0 percent rate increase as of 1/1/2014]; 7) Reduction in headcount [12 full-time positions, 10 were from Dislocated Workers Center, four full-time to part-time]; 8) Addition to headcount [disability services one part-time to full-time]. The question was asked what the administration is doing to boost enrollments in programs. An Enrollment Task Force Committee has been formed to look at ways of increasing enrollment. They are seeking the

student acquisition services of Progressive Impressions International (Pii) to strategically market to high school sophomores, juniors and seniors and their parents. Pii's marketing expertise will help IVCC communicate to district students and parents the value of IVCC, provide access to the information that distinguishes IVCC from four-year institutions, and help to convert prospects into applicants and enrollees. Dr. Tracy Morris, Associate Vice President for Student Services, is chair of the Strategic Enrollment Management Committee which develops and implements an enrollment management plan not only for marketing strategies, but also recruitment, retention, and graduation rates. Mark Grzybowski, Director of Admissions and Patty Williamson, Director of Financial Aid continue to visit the district high schools throughout the year. Many community colleges throughout the State are experiencing a slide in enrollments.

CONSENT AGENDA

It was moved by Dr. Huffman and seconded by Mr. Solon to approve the consent agenda, as presented. Motion passed by voice vote.

The following items were approved in the consent agenda:

Approval of Minutes – June 18, 2013 Board Meeting and June 18, 2013 Closed Session Minutes Committee Meeting

Approval of the Bills - \$1,243,805.70

Education Fund - \$1,004,735.91; Operations and Maintenance Fund - \$132,585.05; Operations & Maintenance (Restricted Fund) - \$22,354.50; Auxiliary Fund - \$23,072.47; Restricted Fund - \$29,880.28; Audit Fund \$2,000.00; and Liability, Protection and Settlement Fund - \$29,177.49

Treasurer's Report

Purchase Request – Radio Advertising Contracts

Approved to expend \$69,230 for annual radio advertising contracts with NRG Media, LaSalle County Broadcasting Corp., The Radio Group, and WZOE, Inc. for fiscal year 2014.

Consortia Purchases

Approved the purchase of janitorial supplies from Interline Brands, Inc., d/b/a AmSan, Peoria, Illinois, through the Illinois Public Higher Education Cooperative (IPHEC), at an estimated annual cost of \$54,400. Approved elevator maintenance services from ThyssenKrupp Elevator Corporation, Peoria, Illinois, through Horizon Resource Group at an annual cost of \$17,963.

Bid Results – TESA Micro-Hite 3D Coordinate Measuring Machine

Accepted the bid from Iverson & Company as the lowest, most responsible bid for a TESA Micro-Hite 3D Coordinate Measuring Machine in the amount of \$18,849.

Bid Results - Boxlight® Projectowrite3 Interactive Projectors

Accepted the bid from Haddock Education Technologies and Haddock Computers as the lowest, most responsible bid for 22 Boxlight® Projectowrite3 Interactive Projectors, Replacement Lamps, Ceiling Plates, Ceiling/Wall Mount Kits, and installation in the amount of \$40,321.

Proposal Results -- Waste Disposal and Recycle Material Collection

Accepted Waste Management of Illinois Inc.'s proposal of \$12,715.20 annual cost for regularly scheduled waste disposal and recycle material collection.

PRESIDENT'S REPORT

Dr. Corcoran reported on the construction update - work in the circle drop-off is progressing well with concrete curbs having been poured. Asphalt will be laid by the end of the month. Construction trailers have been moved. Trespa (metal panels) are being installed and soon roof copings will be finished. The date for substantial completion on Phase 2 east campus work is October 22 and the date for substantial completion on Phase 1 remains September 1; everything is on schedule. The Licensed Practical Nurse (LPN) pinning ceremony is scheduled for Tuesday, July 23 at 5 p.m. in the gymnasium. Twenty-one students will be participating in the program and Dr. Corcoran hopes that as many board members as possible will be able to attend. If any board members would like to attend and be a part of the program, they are to let Dr. Corcoran know and plan on lining up in the gym by 4:45 p.m. for a 30-45 minute ceremony. Dr. Corcoran thanked Trustees Bonucci, Olivero and Solon, as well as Board attorney Zukowski for agreeing to participate in the Foundation's annual golf outing fundraiser scheduled for Friday, July 19, with continental breakfast at 8 a.m. Dr. Corcoran reported the capital campaign in support of equipment and technology to be showcased in the new state-of-the-art Peter Miller Community Technology Center is going well. The Foundation has received donations at just about every level one can imagine so far and the plan is to recognize all donations at the \$250-or-above level both permanently and prominently on a display near the main entrance. For those who would like to be assured of being recognized when the grand opening is celebrated on November 1, the deadline to make a contribution is July 31.

COMMITTEE REPORTS

The administration would like to meet with the Board Facilities Committee to discuss PHS projects and the RAMP project. Mr. Mallery, chair of the Facilities Committee, will find a date that will work for the other members of the Committee, Melissa Olivero and Laurie Bonucci, and coordinate a date with the administration.

FY2014 TENTATIVE BUDGET

It was moved by Ms. Bonucci and seconded by Dr. Huffman to adopt the Resolution approving the FY2014 Tentative Budget, as presented. Motion passed by voice vote.

It was moved by Dr. Driscoll and seconded by Mr. Solon to authorize publication of the Notice of Public Hearing. Motion passed by voice vote.

STUDENT ATHLETIC AND CATASTROPHIC STUDENT ATHLETIC INSURANCE RENEWALS

It was moved by Dr. Huffman and seconded by Ms. Goetz to accept the recommendation of the insurance consultant to renew the Student Athletic and Catastrophic Student Athletic insurance coverage with the current carriers to be paid from Fund 12 (Liability, Protection & Settlement) at \$48,544. This is a 37 percent increase in premiums over last year. Members of the board asked if the administration looked at alternatives. Dr. Tracy Morris, Associate Vice President for

Student Services, has implemented a new plan effective fall semester of 2013 in which all student athletes will be required to carry primary insurance. This will reduce the cost to the insurance company and will hopefully lower premiums in the future. It is the practice of the College to bid the Student Athletic and Catastrophic Student Athletic insurance every three years with an annual renewal. This is the last year of the three-year bid and will be rebid in 2014. The insurance company solicited for other insurance carriers, but the current carrier premiums were the most cost effective. Motion passed by voice vote.

FACULTY RESIGNATION – MARK S. BROWN, ENGLISH INSTRUCTOR

It was moved by Ms. Bonucci and seconded by Ms. Goetz to accept with regret Mark Brown's resignation effective upon completion of the summer session and wish him luck in his future endeavors. Motion passed by voice vote.

STAFF RESIGNATION – PATRICK BERRY, CONTROLLER

It was moved by Ms. Goetz and seconded by Mr. Solon to accept with regret the resignation of Patrick Berry, Controller, effective July 31, 2013. Board members enjoyed his budget updates and presentations and wished him the best. Motion passed by voice vote.

SEMI-ANNUAL REVIEW OF CLOSED SESSION MINUTES

It was moved by Dr. Huffman and seconded by Mr. Solon to approve to release closed session minutes of the March 17, 1999 (Dismissal of Employee); May 23, 2007 (Retirement Delayed); July 19, 2011 (Employment with G4S); August 23, 2011 (Salaries of Employees Not Affected by a Labor Agreement and the Employment of Individuals whose Positions are Contingent upon the Truck Driver Training Contract with Waubensee); March 19, 2013 (Personnel Compensation – Faculty Contract not Clearly Defined) meetings. Motion passed by voice vote.

TRUSTEE COMMENT

Ms. Goetz attended the New Trustee Orientation session in June and brought back handouts for Ms. Bonucci and Mr. Solon.

Dr. Huffman was pleased to see Illinois Valley Community Hospital Center for Rehabilitation Services and St. Margaret's Rehabilitation Services submit equal proposals for providing athletic training services and physicals for student athletes at no cost to IVCC. He appreciated their collaboration in splitting up the services and thanked Dr. Morris for working with the two entities.

CLOSED SESSION

It was moved by Dr. Huffman and seconded by Dr. Driscoll to convene a closed session at 7:23 p.m. to discuss 1) probable litigation; 2) pending litigation; and 3) closed session minutes. Student Advisory Vote: "Aye" – Ms. Gunia. Roll Call Vote: "Ayes" – Dr. Driscoll, Ms. Goetz, Dr. Huffman, Mr. Mallery, Mr. Solon, Ms. Bonucci, and Ms. Olivero. "Nays" – None, motion carried.

After a short break, the Board entered closed session at 7:30 p.m. On a motion by Mr. Solon and seconded by Dr. Huffman, the regular meeting resumed at 8:21 p.m. Motion passed by voice vote.

RESOLUTION TO APPROVE THE APPEAL OF PUTNAM COUNTY PARCEL ASSESSMENTS

It was moved by Mr. Solon and seconded by Ms. Goetz to approve the resolution to file an appeal of the Putnam County Parcel Assessment for PIN 01-10-092-000, as presented.

Student Advisory Vote: “Aye” – Ms. Gunia. Roll Call Vote: “Ayes” – Dr. Driscoll, Ms. Goetz, Dr. Huffman, Mr. Mallery, Mr. Solon, Ms. Bonucci, and Ms. Olivero. “Nays” – None, motion carried.

It was moved by Dr. Huffman and seconded by Dr. Driscoll to approve the resolution to file an appeal of the Putnam County Parcel Assessment for PIN 01-10-082-000 and PIN 01-10-086-000, as presented.

Student Advisory Vote: “Aye” – Ms. Gunia. Roll Call Vote: “Ayes” – Dr. Driscoll, Ms. Goetz, Dr. Huffman, Mr. Mallery, Mr. Solon, and Ms. Olivero. “Nays” – Ms. Bonucci, motion carried.

CLOSED SESSION MINUTES

It was moved by Dr. Huffman and seconded by Ms. Goetz to approve and retain the closed session minutes of the May 21, 2013 and June 18, 2013 meetings and approve and release the closed session minutes of the June 18, 2013 closed session minutes committee meeting. Motion passed by voice vote.

ADJOURNMENT

Ms. Olivero declared the meeting adjourned at 8:22 p.m.

Melissa M. Olivero, Board Chair

Larry D. Huffman, Secretary

ILLINOIS VALLEY COMMUNITY COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 513

TREASURER'S REPORT

JULY 2013

Cheryl Roelfsema, CPA
Vice President for Business Services and Finance/Treasurer

FINANCIAL HIGHLIGHTS – July 2013

Revenues

- As of August 1, the student headcount for summer semester was 1,529, which is 53 students, or 3.35 percent, less than at this same point in time last year. Credit hours were at 6,515, which is 277, or 4.08 percent, less than one year ago. Summer semester is considered the first semester for fiscal year 2014. A 5.3 percent decrease in credit hours has been included in the fiscal year 2014 budget. The headcount for fall semester 2013 is 3,155, which is 319 students less than at the same point in time last year. Credit hours for fall 2013 decreased by 2,437, or 7.16 percent, for a total of 31,595 from this point in time one year ago.
- First installment distributions of 2012 real estate taxes have been received from all eight counties.
- The State of Illinois Base Operating Grant and the Equalization grant have been paid through May 2013. FY2013 adult education grant payments have also been paid through May 2013. Adult Education funds for FY2014 have been reduced by nine percent, from \$428,224 to \$384,294. Appropriate spending adjustments are being made in the Adult Education Department.

Expenditures

Some of the more significant variances in expenditures for the one month ending July 31, 2013 include the following:

- Fund 01 – Education Fund – Instruction – Fixed Charges – includes \$77,000 in rent for July 1 – December 31, 2013 for the Ottawa Center;
- Fund 01 – Education Fund – Institutional Support – Contractual Services – includes \$201,284 for Ellucian (formerly Datatel) annual support;
- Fund 02 – Operations & Maintenance Fund – Operations & Maintenance – Contractual – includes \$53,967 in annual maintenance fees for the McQuay chillers;
- Fund 05 – Auxiliary Enterprises Fund – Materials & Supplies – includes bookstore purchases for fall and spring semester;
- Fund 11 – Audit Fund – Contractual Services – includes \$9,000 payment to McGladrey LLC for preliminary audit work. McGladrey personnel will be on campus August 19 to begin their field work for the FY2013 financial audit.

Protection, Health & Safety Projects in progress:

- Restroom Renovations Phase II – project is complete except for punch list items;
- Building C Boiler Room Upgrades – work is nearly complete; the boiler was restarted on August 1;
- Facility Door Hardware/Rekeying Upgrades – materials are ordered;
- Exterior Egress Concrete Replacement – demolition of the current structures has begun;
- Cultural Centre Stage Upgrade – administration is recommending acceptance of the bid submitted by Vissering Construction.

● **Other Projects:**

- Community Instructional Center Project – Project is on schedule (substantial completion September 1, 2013 for Phase 1; substantial completion October 22, 2013 for Phase 2). A tentative work schedule follows:

Site work	The change order for the additional work on the circle drive for unsuitable soils is on the Capital Development Board’s September agenda for approval. Concrete sidewalks and exterior lighting will be finished by August 19; paving will be done by August 23. Landscaping will start September 1.
Community Technology Center	Miscellaneous electrical, glass hand rail, and flooring details to complete. The architects and engineers are scheduled to walk through and compile a preliminary punch list on August 12. Final punch list walk through is scheduled for August 26 and 27.
CTC – Equipment Start-up	Building is being flushed out per LEED standards. There is a strong possibility the CTC building will qualify as LEED “Gold.”
CIC – Phase 2	East addition – turn on air conditioning units; install flooring, install IT cabinet; West addition – finish fire protection piping, finish duct installation and set furnaces; Site work – finish pouring sidewalks and start asphalt paving; Welding/Auto Shop – replace light fixtures.

Illinois Valley Community College District No. 513
 Combined Balance Sheet
 All Fund Types and Account Groups
 July 31, 2013

	Governmental Fund Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt	
Assets and Other Debits								
Cash and cash equivalents	\$ 1,093,117	\$ 1,272,149	\$ 342,737	\$ 2,459,409	\$ 223,120	\$ -	\$ -	\$ 5,390,532
Investments	6,362,587	15,763,917	1,034,079	-	-	-	-	23,160,583
Receivables								
Property taxes	7,904,725	1,877,976	1,262,083					11,044,784
Governmental claims	782,774	278,760	-					1,061,534
Tuition and fees	2,522,166	-	-	535				2,522,701
Due from other funds	1,254,791	112,199	3,704		91,959	-	-	1,462,653
Bookstore inventories				643,513				643,513
Other assets	4,005	44,324	2,243	7,123				57,695
Fixed assets - net where applicable				21,474				21,474
Other debits								
Amount available in Debt Service Fund							2,644,846	2,644,846
Amount to be provided to retire debt							(2,644,846)	(2,644,846)
Total Assets and Other Debits	<u>\$19,924,165</u>	<u>\$19,349,325</u>	<u>\$ 2,644,846</u>	<u>\$ 3,132,054</u>	<u>\$ 315,079</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,365,469</u>

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Illinois Valley Community College District No. 513
 Combined Balance Sheet
 All Fund Types and Account Groups
 July 31, 2013

	Governmental Fund Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt	
Liabilities								
Accounts payable	\$ 725,942	\$ 54,946	\$ -	\$ 14,292	\$ 2,112	\$ -	\$ -	\$ 797,292
Accrued salaries & benefits	1,172,659	22,331		17,255				1,212,245
Post-retirement benefits & other	114,508			-				114,508
Unclaimed property	2,440	401			18			2,859
Due to other funds		598,856		550,848	312,949	-	-	1,462,653
Due to student groups/deposits	91,439							91,439
Deferred revenue								-
Property taxes	3,952,363	938,989	631,042					5,522,394
Tuition and fees	-	132,000	-					132,000
Grants	-	-						-
Bonds payable			75,000				-	75,000
Total liabilities	<u>6,059,351</u>	<u>1,747,523</u>	<u>706,042</u>	<u>582,395</u>	<u>315,079</u>	<u>-</u>	<u>-</u>	<u>9,410,390</u>
Equity and Other Credits								
Investment in general fixed assets						-		-
Contributed capital								-
Retained earnings								-
Fund balance								-
Reserved for grant purposes		5,506,229						5,506,229
Reserved for building purposes		8,023,444						8,023,444
Reserved for debt service			1,938,804					1,938,804
Reserved for Liab., Prot., Sett.		4,072,129						4,072,129
Unreserved	<u>13,864,814</u>			<u>2,549,659</u>				<u>16,414,473</u>
Total equity and other credits	<u>13,864,814</u>	<u>17,601,802</u>	<u>1,938,804</u>	<u>2,549,659</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,955,079</u>
Total Liabilities, Equity and Other Credits	<u>\$19,924,165</u>	<u>\$19,349,325</u>	<u>\$ 2,644,846</u>	<u>\$ 3,132,054</u>	<u>\$ 315,079</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,365,469</u>

Student accounts receivable are adjusted on a monthly basis. However, taxes receivable and inventories are only adjusted at fiscal year end.

Illinois Valley Community College District No. 513
 Summary of Fiscal Year 2014 Revenues & Expenditures by Fund
 One Month Ended July 31, 2013

	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Fund (Restricted)	Bond & Interest Fund	Working Cash Fund	Auxiliary Enterprises Fund	Restricted Purposes Fund	Liability Protection & Settlement Fund	Audit Fund	Total (Memorandum Only)
Actual Revenues	\$ 7,528,296	\$ 1,054,240	\$ 612,113	\$ 567,101	\$ -	\$ 33,325	\$ 521,253	\$ 112,231	\$ 15,741	\$ 10,444,300
Actual Expenditures	(1,892,009)	(174,617)	(249,055)	-	-	(643,387)	(318,316)	(7,316)	(9,000)	(3,293,700)
Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficit) of Revenues and other financing sources over expenditures and other financing uses	5,636,287	879,623	363,058	567,101	-	(610,062)	202,937	104,915	6,741	7,150,600
Fund balances July 1, 2013 (est)	4,467,754	3,014,462	8,023,444	1,369,459	4,672,920	3,164,652	(175,859)	4,072,129	28,469	28,637,430
Fund balances July 31, 2013	\$ 10,104,041	\$ 3,894,085	\$ 8,386,502	\$ 1,936,560	\$ 4,672,920	\$ 2,554,590	\$ 27,078	\$ 4,177,044	\$ 35,210	\$ 35,788,030

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Illinois Valley Community College District No. 513
Fiscal Year 2014 Budget to Actual Comparison
One Month Ended July 31, 2013

	Annual Budget FY2014	Actual 7/31/13	Act/Budget 8.3%	Actual 7/31/12	Act/Budget FY13	Annual Budget FY2013
EDUCATION FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 6,646,368	\$ 2,991,870	45.3%	\$ 3,531,385	53.4%	\$ 6,611,055
Corporate Personal Property Replacement Tax	798,556	194,069	22.1%	-	0.0%	878,840
TIF Revenues	381,000	5,504	1.4%	7,567	2.0%	381,000
Total Local Government	<u>7,825,924</u>	<u>3,191,443</u>	40.5%	<u>3,538,952</u>	45.0%	<u>7,870,895</u>
State Government:						
ICCB Credit Hour Grant	1,923,233	305,899	15.9%	-	0.0%	1,923,233
Equalization	50,000	15,752	11.8%	-	0.0%	133,618
Career/Technical Education Formula Grant	165,000	-	0.0%	-	0.0%	165,000
Dept of Corrections	-	-	0.0%	-	-	-
Other	-	-	0.0%	-	-	-
Total State Government	<u>2,138,233</u>	<u>321,651</u>	14.5%	<u>-</u>	0.0%	<u>2,221,851</u>
Federal Government						
PELL Administrative Fees	10,000	-	0.0%	-	0.0%	10,000
ARRA Grant	-	-	0.0%	-	-	-
Total Federal Government	<u>10,000</u>	<u>-</u>	0.0%	<u>-</u>	0.0%	<u>10,000</u>
Student Tuition and Fees:						
Tuition	6,766,042	3,508,247	55.4%	3,485,563	55.1%	6,329,675
Fees	971,730	496,264	52.2%	511,851	53.9%	950,335
Total Tuition and Fees	<u>7,737,772</u>	<u>4,004,511</u>	55.0%	<u>3,997,414</u>	54.9%	<u>7,280,010</u>
Other Sources:						
Investment Revenue	21,000	-	0.0%	1,404	7.0%	20,000
Public Service Revenue	421,850	7,734	1.7%	85,710	18.7%	457,450
Nongovernmental Gifts	1,048,000	-	0.0%	-	0.0%	48,000
Other	17,100	2,957	17.3%	95	0.6%	17,100
Total Other Sources	<u>1,507,950</u>	<u>10,691</u>	2.0%	<u>87,209</u>	16.1%	<u>542,550</u>
TOTAL EDUCATION FUND REVENUE	<u>\$ 19,219,879</u>	<u>7,528,296</u>	42.0%	<u>7,623,575</u>	42.5%	<u>17,925,306</u>
EDUCATION FUND EXPENDITURES						
Instruction:						
Salaries	\$ 8,492,966	786,262	9.3%	163,610	1.9%	8,461,066
Employee Benefits	1,535,040	120,006	8.2%	117,870	8.0%	1,471,033
Contractual Services	126,219	8,682	6.5%	4,001	3.0%	133,779
General Materials & Supplies	402,788	5,274	1.4%	6,234	1.6%	382,084
Conference & Meeting Expenses	53,514	668	1.5%	96	0.2%	45,992
Fixed Charges	219,700	81,426	39.0%	(893)	-0.4%	208,600
Utilities	500	-	0.0%	-	0.0%	1,000
Capital Outlay	1,000,000	-	0.0%	-	0.0%	22,500
Other	-	-	0.0%	-	-	-
Total Instruction	<u>\$ 11,830,727</u>	<u>\$ 1,002,318</u>	9.3%	<u>\$ 290,918</u>	2.7%	<u>\$ 10,726,054</u>

**Illinois Valley Community College District No. 513
Fiscal Year 2014 Budget to Actual Comparison
One Month Ended July 31, 2013**

EDUCATION FUND EXPENDITURES (continued)	Annual Budget FY2014	Actual 7/31/13	Act/Budget 8.3%	Actual 7/31/12	Act/Budget FY13	Annual Budget FY2013
Academic Support:						
Salaries	\$ 681,604	\$ 46,485	7.5%	\$ 31,055	5.0%	\$ 617,016
Employee Benefits	131,760	10,173	9.3%	9,426	8.6%	109,095
Contractual Services	165,102	11,534	7.4%	85,023	54.3%	156,464
General Materials & Supplies	304,326	30,271	14.8%	26,427	12.9%	204,882
Conference & Meeting Expenses	7,115	128	1.2%	-	0.0%	10,437
Fixed Charges	-	-	0.0%	-	0.0%	-
Utilities	50,700	144	0.3%	139	0.3%	52,955
Capital Outlay	200,763	-	0.0%	-	0.0%	23,750
Other	-	-	0.0%	-	0.0%	-
Total Academic Support	<u>1,541,370</u>	<u>98,735</u>	<u>8.4%</u>	<u>152,070</u>	<u>12.9%</u>	<u>1,174,599</u>
Student Services:						
Salaries	1,177,829	88,313	7.7%	50,321	4.4%	1,141,956
Employee Benefits	290,105	22,636	8.1%	21,733	7.8%	278,952
Contractual Services	5,100	-	0.0%	450	22.0%	2,050
General Materials & Supplies	52,895	2,963	6.2%	2,575	5.4%	48,045
Conference & Meeting Expenses	15,125	16	0.1%	100	0.8%	12,700
Fixed Charges	-	-	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Student Services	<u>1,541,054</u>	<u>113,928</u>	<u>7.7%</u>	<u>75,179</u>	<u>5.1%</u>	<u>1,483,703</u>
Public Services/Continuing Education:						
Salaries	424,443	26,610	6.4%	28,935	6.9%	418,792
Employee Benefits	55,924	3,001	6.1%	2,945	6.0%	49,405
Contractual Services	276,800	4,358	1.5%	31,323	10.6%	296,000
General Materials & Supplies	79,175	9,702	11.0%	4,580	5.2%	87,950
Conference & Meeting Expenses	9,970	740	8.8%	809	9.7%	8,375
Fixed Charges	-	-	0.0%	-	0.0%	-
Utilities	-	-	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	250
Total Public Services/Continuing Education	<u>846,312</u>	<u>44,411</u>	<u>5.2%</u>	<u>68,592</u>	<u>8.0%</u>	<u>860,772</u>
Institutional Support:						
Salaries	1,672,936	132,197	7.8%	106,647	6.3%	1,688,680
Employee Benefits	471,283	55,795	12.1%	53,331	11.5%	462,246
Contractual Services	505,516	209,119	51.1%	236,849	57.8%	409,635
General Materials & Supplies	558,267	66,400	16.7%	30,599	7.7%	397,499
Conference & Meeting Expenses	59,305	138	0.2%	398	0.5%	72,410
Fixed Charges	-	-	0.0%	-	0.0%	17,000
Utilities	19,500	(7)	0.0%	(8)	0.0%	20,613
Capital Outlay	310,829	58,214	16.0%	-	0.0%	362,951
Other	38,000	(575)	-1.5%	(449)	-1.2%	38,000
Total Institutional Support	<u>3,635,636</u>	<u>521,281</u>	<u>15.0%</u>	<u>427,367</u>	<u>12.3%</u>	<u>3,469,034</u>
Scholarships, Grants and Waivers	574,200	111,336	17.6%	129,504	20.5%	631,095
TOTAL EDUCATION FUND EXPENDITURES	<u>\$ 19,969,299</u>	<u>\$ 1,892,009</u>	<u>10.3%</u>	<u>\$ 1,143,630</u>	<u>6.2%</u>	<u>\$ 18,345,257</u>
INTERFUND TRANSFERS - NET	<u>\$ -</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ 419,951</u>

**Illinois Valley Community College District No. 513
Fiscal Year 2014 Budget to Actual Comparison
One Month Ended July 31, 2013**

	Annual Budget FY2014	Actual 7/31/13	Act/Budget 8.3%	Actual 7/31/12	Act/Budget FY13	Annual Budget FY2013
OPERATIONS & MAINTENANCE FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 1,221,821	\$ 548,108	44.0%	\$ 666,450	53.5%	\$ 1,245,606
Corporate Personal Property Replacement Tax	140,921	34,248	22.1%	-	0.0%	155,089
TIF	127,000	1,834	1.4%	2,522	2.0%	127,000
Total Local Government	1,489,742	584,190	38.2%	668,972	43.8%	1,527,695
State Government:						
ICCB Credit Hour Grant	339,394	53,982	15.9%	-	0.0%	339,394
Total State Government	339,394	53,982	15.9%	-	0.0%	339,394
Student Tuition and Fees:						
Tuition	551,081	414,101	61.5%	401,288	59.6%	672,792
Total Tuition and Fees	551,081	414,101	61.5%	401,288	59.6%	672,792
Other Sources:						
Facilities Revenue	124,000	1,841	2.0%	972	1.0%	94,000
Investment Revenue	2,000	-	0.0%	138	6.9%	2,000
Non-Governmental Gifts & Grants	-	-	0.0%	-	-	-
Other	-	126	0.0%	1,886	-	-
Total Other Sources	126,000	1,967	2.0%	2,996	3.1%	96,000
TOTAL OPERATIONS & MAINTENANCE FUND REVENUES	\$ 2,506,217	\$ 1,054,240	40.0%	\$ 1,073,256	40.7%	\$ 2,635,881

	Annual Budget FY2014	Actual 07/31/13	Act/Budget 8.3%	Actual 07/31/12	Act/Budget FY13	Annual Budget FY2013
OPERATIONS & MAINTENANCE FUND						
Operations & Maintenance of Plant:						
Salaries	\$ 840,042	\$ 70,229	8.3%	\$ 34,174	4.0%	\$ 848,004
Employee Benefits	221,972	17,456	7.7%	15,843	7.0%	226,694
Contractual Services	222,820	54,582	29.7%	2,023	1.1%	183,900
General Materials & Supplies	250,000	7,898	2.8%	6,751	2.4%	282,500
Conference & Meeting Expenses	4,000	-	0.0%	495	12.4%	4,000
Fixed Charges	52,500	-	0.0%	-	0.0%	40,000
Utilities	794,980	1,826	0.2%	17,305	2.1%	809,410
Capital Outlay	104,000	18,375	14.2%	-	0.0%	129,000
Facility Charges to Other Funds	(63,000)	-	0.0%	-	0.0%	(63,000)
Provision for Contingency	-	-	0.0%	-	0.0%	100,000
Total Operations & Maintenance of Plant	2,427,314	170,366	6.7%	76,591	3.0%	2,560,508
Institutional Support:						
Salaries	49,065	3,736	6.6%	2,408	4.2%	56,881
Employee Benefits	21,738	840	9.6%	721	8.2%	8,792
Contractual Services	2,400	-	0.0%	2,395	99.8%	2,400
General Materials & Supplies	1,700	425	12.9%	252	7.6%	3,300
Conference & Meeting Expenses	-	-	0.0%	-	0.0%	-
Fixed Charges	4,000	(750)	-18.8%	676	16.9%	4,000
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Institutional Support	78,903	4,251	5.6%	6,452	8.6%	75,373
TOTAL OPERATIONS & MAINTENANCE FUND EXPENDITURES	\$ 2,506,217	\$ 174,617	6.6%	\$ 83,043	3.2%	\$ 2,635,881

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Illinois Valley Community College District No. 513
 Fiscal Year 2014 Budget to Actual Comparison
 One Month Ended July 31, 2013

	Annual Budget FY2014	Actual 7/31/13	Act/Budget 8.3%	Actual 7/31/12	Act/Budget FY13	Annual Budget FY2013
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Local Government Sources						
Current Taxes	\$ 1,362,330	\$ 612,113	39.3%	\$ 832,932	53.5%	\$ 1,557,008
State Government Sources	7,350,000	-	0.0%	-	0.0%	12,500,000
Investment Revenue	15,000	-	0.0%	10,765	6.0%	180,000
Other Revenue	-	-	0.0%	-	0.0%	-
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) REVENUES	\$ 8,727,330	612,113	4.3%	843,697	5.9%	14,237,008
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Operations & Maintenance						
Contractual Services	\$ -	-	0.0%	-	0.0%	-
Fixed Charges	-	-	0.0%	-	0.0%	-
Capital Outlay	8,727,330	249,055	1.7%	-	0.0%	14,237,008
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) EXPENDITURES	\$ 8,727,330	249,055	1.7%	-	0.0%	14,237,008
Other Financing Source - Bond Issuance	-	-	0.0%	-	0.0%	-
Transfer In (Out)	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -

Fiscal Year 2014 Budget to Actual Comparison

	Annual Budget FY2014	Actual 7/31/13	Act/Budget 8.3%	Actual 7/31/12	Act/Budget FY13	Annual Budget FY2013
BOND & INTEREST FUND						
Local Government Sources						
Current Taxes	\$ 1,258,919	\$ 567,101	44.9%	\$ 670,454	53.1%	\$ 1,261,840
Investment Revenue	5,000	-	0.0%	51	2.6%	2,000
TOTAL BOND & INTEREST FUND REVENUES	1,263,919	567,101	44.9%	670,505	53.1%	1,263,840
BOND & INTEREST FUND						
Institutional Support:						
Debt Principal Retirement	\$ 1,185,000	-	0.0%	-	0.0%	1,261,840
Interest on Bonds	78,419	-	0.0%	-	0.0%	-
Fees	500	-	0.0%	-	0.0%	500
TOTAL BOND & INTEREST EXPENDITURES	\$ 1,263,919	\$ -	0.0%	\$ -	0.0%	\$ 1,262,340

Fiscal Year 2014 Budget to Actual Comparison

	Annual Budget FY2014	Actual 7/31/13	Act/Budget 8.3%	Actual 7/31/12	Act/Budget FY13	Annual Budget FY2013
WORKING CASH FUND						
Investment Revenue	\$ 35,000	\$ -	0.0%	\$ 31	0.2%	\$ 20,000
TOTAL WORKING CASH REVENUES	35,000	-	0.0%	31	0.2%	20,000
Transfers In (Out)		\$ -	0.0%		0.0%	\$ (120,000)

Illinois Valley Community College District No. 513
 Fiscal Year 2014 Budget to Actual Comparison
 One Month Ended July 31, 2013

	Annual Budget FY2014	Actual 7/31/13	Act/Budget 8.3%	Actual 7/31/12	Act/Budget FY13	Annual Budget FY2013
AUXILIARY ENTERPRISES FUND						
Service Fees	\$ 2,472,700	\$ 33,325	1.2%	\$ 84,347	3.2%	\$ 2,666,700
Data Processing Rentals	-	-	0.0%	-	0.0%	-
Other Revenue	1,000	-	0.0%	2,004	200.4%	1,000
Investment Revenue	8,000	-	0.0%	50	1.0%	5,000
TOTAL AUXILIARY ENTERPRISES FUND REVENUES	2,481,700	33,325	1.2%	86,401	3.2%	2,672,700
AUXILIARY ENTERPRISES FUND						
Salaries	\$ 339,281	22,910	6.6%	13,434	3.8%	349,348
Employee Benefits	94,629	6,990	7.5%	7,219	7.8%	93,053
Contractual Services	45,300	275	0.5%	1,491	2.9%	51,035
Materials & Supplies	1,998,478	612,625	27.3%	194,421	8.7%	2,240,300
Conference & Meeting	23,363	-	0.0%	-	0.0%	21,683
Fixed Charges	42,400	587	1.1%	993	1.9%	53,400
Utilities	-	-	0.0%	-	0.0%	-
Capital Outlay/Depreciation	3,840	-	0.0%	-	0.0%	3,840
Other	111,500	-	0.0%	-	0.0%	103,000
TOTAL AUXILIARY ENTERPRISES EXPENDITURES	2,658,791	643,387	22.1%	217,558	7.5%	2,915,659
Transfer In (Out)	\$ (265,537)	\$ -	0.0%	\$ -	0.0%	\$ (265,537)

Fiscal Year 2014 Budget to Actual Comparison

	Annual Budget FY2014	Actual 7/31/13	Act/Budget 8.3%	Actual 7/31/12	Act/Budget FY13	Annual Budget FY2013
RESTRICTED PURPOSES FUND						
Slate Government Sources	\$ 360,972	\$ 58,420	12.5%	\$ 475,816	101.6%	\$ 468,498
Federal Government Sources	6,743,340	462,833	6.0%	200	0.0%	7,701,634
Service Fees	3,000	-	0.0%	1,000	33.3%	3,000
Other Revenue	15,700	-	0.0%	-	0.0%	11,000
TOTAL RESTRICTED PURPOSES FUND REVENUES	\$ 7,123,012	\$ 521,253	6.4%	\$ 477,016	5.8%	\$ 8,184,132
RESTRICTED PURPOSES FUND						
Instruction:						
Salaries	\$ 486,019	23,341	5.6%	12,884	3.1%	415,474
Employee Benefits	115,559	7,084	8.7%	6,298	7.7%	81,388
Contractual Services	85,284	5,925	9.6%	2,500	4.1%	61,654
Materials & Supplies	144,092	3,796	3.5%	463	0.4%	109,812
Conference & Meeting	67,273	4,735	6.4%	60	0.1%	73,520
Fixed Charges	500	-	0.0%	-	0.0%	3,000
Utilities	3,500	-	0.0%	-	0.0%	2,350
Capital Outlay	212,723	-	0.0%	2,845	8.5%	33,286
Other (P-16 Grant Waivers)	-	-	0.0%	-	0.0%	9,030
Total Instruction	\$ 1,114,950	\$ 44,881	5.7%	\$ 25,050	3.2%	\$ 789,514

Illinois Valley Community College District No. 513
Fiscal Year 2014 Budget to Actual Comparison
One Month Ended July 31, 2013

RESTRICTED PURPOSES FUND	Annual Budget FY2014	Actual 7/31/13	Act/Budget 8.3%	Actual 7/31/12	Act/Budget FY13	Annual Budget FY2013
Academic Support						
Salaries	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -
Employee Benefits	-	-	0.0%	-	0.0%	-
Contractual Services	-	-	0.0%	-	0.0%	-
Materials & Supplies	-	661	0.0%	-	0.0%	-
Conference & Meeting	-	-	0.0%	-	0.0%	-
Fixed Charges	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	160,000
Total Academic Support	-	661	0.0%	-	0.0%	160,000
Student Services						
Salaries	187,260	13,177	6.6%	12,595	6.3%	199,755
Employee Benefits	65,102	4,928	8.1%	4,923	8.0%	61,214
Contractual Services	3,320	-	0.0%	-	0.0%	4,150
Materials & Supplies	5,200	32	0.5%	-	0.0%	7,100
Conference & Meeting	4,500	-	0.0%	-	0.0%	12,209
Capital Outlay	-	-	0.0%	-	0.0%	-
Tuition Waivers (TRIO Grant)	24,175	-	0.0%	2,920	9.1%	32,000
Total Student Services	289,557	18,137	5.7%	20,438	6.5%	316,428
Public Service						
Salaries	151,098	9,278	2.3%	37,577	9.3%	405,046
Employee Benefits	29,701	2,163	2.6%	10,680	13.0%	82,379
Contractual Services	500	(320)	-0.2%	2,785	1.9%	146,701
Materials & Supplies	6,330	2,198	2.7%	1,996	2.4%	81,470
Conference & Meeting	7,931	1,799	3.7%	1,585	3.2%	49,017
Fixed Charges	-	-	0.0%	(158)	-0.8%	19,119
Utilities	1,000	31	0.6%	-	0.0%	5,105
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	360	0.0%	-	0.0%	200
Total Public Service	196,560	15,509	2.0%	54,465	6.9%	789,037
Institutional Support						
Salaries (Federal Work Study)	\$ 91,245	\$ 3,253	3.6%	\$ -	0.0%	\$ 91,245
Employee Benefits	-	-	0.0%	-	0.0%	-
Contractual Services	-	-	0.0%	-	0.0%	-
Materials & Supplies	-	-	0.0%	-	0.0%	-
Conference & Meeting	-	-	0.0%	-	0.0%	-
Total Institutional Support	91,245	3,253	3.6%	-	0.0%	91,245
Student grants and waivers (PELL & SEOG)	5,485,000	235,875	3.9%	250,429	4.1%	6,088,493
TOTAL RESTRICTED FUND EXPENDITURES	7,177,312	\$ 318,316	4.4%	\$ 350,382	4.3%	\$ 8,234,717
Transfer In (Out)			0.0%	\$ -	0.0%	\$ 27,000

**Illinois Valley Community College District No. 513
Fiscal Year 2014 Budget to Actual Comparison
One Month Ended July 31, 2013**

LIABILITY, PROTECTION, & SETTLEMENT FUND	Annual Budget FY2014	Actual 7/31/13	Act/Budget 8.3%	Actual 7/31/12	Act/Budget FY13	Annual Budget FY2013
Local Government Sources	\$ 250,473	\$ 112,231	41.0%	\$ 146,109	53.3%	\$ 274,033
Investment Revenue	30,000	-	0.0%	41	0.2%	20,000
Other	-	-	0.0%	-	0.0%	-
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND REVENUES	280,473	112,231	38.2%	146,150	49.7%	294,033

Fiscal Year 2014 Budget to Actual Comparison

LIABILITY, PROTECTION, & SETTLEMENT FUND EXPENDITURES	Annual Budget FY2014	Actual 7/31/13	Act/Budget 8.3%	Actual 7/31/12	Act/Budget FY13	Annual Budget FY2013
Operations & Maintenance of Plant						
Salaries	\$ -	\$ -	0.0%	\$ 231	0.0%	\$ -
Employee Benefits	-	-	0.0%	14	0.0%	-
Contractual Services	351,500	-	0.0%	760	0.2%	401,500
Material & Supplies	100	3	3.0%	14	14.0%	100
Conference & Meeting	500	-	0.0%	-	0.0%	500
Fixed Charges	-	-	0.0%	-	0.0%	-
Utilities	-	-	0.0%	(1)	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total for Operations & Maintenance of Plant	\$ 352,100	\$ 3	0.0%	\$ 1,018	0.3%	\$ 402,100
Institutional Support						
Salaries	\$ 70,929	\$ 6,063	8.9%	\$ 5,003	7.3%	\$ 68,073
Employee Benefits	240,849	1,048	0.4%	1,047	0.4%	233,919
Contractual Services	14,500	-	0.0%	-	0.0%	55,000
Material & Supplies	2,750	60	2.2%	60	2.2%	2,750
Conference & Meeting	-	-	0.0%	-	0.0%	-
Fixed Charges	373,250	142	0.0%	(165)	0.0%	378,500
Utilities	-	-	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Institutional Support	702,278	7,313	1.0%	5,945	0.8%	738,242
TOTAL LIABILITY, PROTECTION, & SETTLEMENT FUND EXPENDITURES	\$ 1,054,378	\$ 7,316	0.6%	\$ 6,963	0.6%	\$ 1,140,342

Fiscal Year 2014 Budget to Actual Comparison

AUDIT FUND	Annual Budget FY2014	Actual 7/31/13	Act/Budget 8.3%	Actual 7/31/12	Act/Budget FY13	Annual Budget FY2013
Local Government Sources	\$ 34,900	\$ 15,741	45.6%	\$ 18,293	53.0%	\$ 34,500
Investment Revenue	-	-	0.0%	1	0.0%	-
TOTAL AUDIT FUND REVENUES	34,900	15,741	45.6%	18,294	53.0%	34,500
AUDIT FUND						
Contractual Services	34,900	9,000	26.1%	12,500	36.2%	34,500
TOTAL AUDIT FUND EXPENDITURES	\$ 34,900	\$ 9,000	26.1%	\$ 12,500	36.2%	\$ 34,500

**Illinois Valley Community College District No. 513
Fiscal Year 2013 Budget to Actual Comparison
All Funds
One Month Ended July 31, 2013**

<u>Department</u>	<u>Annual Budget FY2014</u>	<u>Actual 7/31/2013</u>	<u>Act/Budget 8.3%</u>	<u>Explanation</u>
President	\$ 308,482	\$ 25,508	8.3%	
Board of Trustees	16,900	5,598	33.1%	ICCTA Dues
Community Relations	330,793	19,647	5.9%	
Development Office	-	5,578	0.0%	
Continuing Education	1,118,350	74,886	6.7%	
Facilities	10,504,644	419,422	4.0%	
Information Technologies	1,733,820	375,444	21.7%	Annual software support fees
Academic Affairs	225,423	17,922	8.0%	
Academic Affairs (AVPCE)	1,025,666	115,401	11.3%	
Adult Education	531,518	22,327	4.2%	
Learning Technologies	664,014	62,139	9.4%	
Career & Tech Education Division	1,784,514	112,728	6.3%	
Natural Science & Business Division	2,151,066	194,914	9.1%	
Humanities & Fine Arts/Social Science Division	2,074,146	211,053	10.2%	
Health Professions Division	2,042,654	182,412	8.9%	
English, Mathematics, Education Division	2,442,190	209,553	8.6%	
Admissions & Records	382,557	26,002	6.8%	
Student Development	620,080	49,903	8.0%	
Student Services	146,425	10,673	7.3%	
Financial Aid	5,923,618	265,264	4.5%	
Athletics	237,332	14,721	6.2%	
TRIO (Student Success Grant)	289,256	18,137	6.3%	
Safety Service	350,000	3	0.0%	
Business Services/General Institution	2,185,911	66,160	3.0%	
Risk Management	704,378	7,314	1.0%	
Tuition Waivers	634,200	132,604	20.9%	Summer & Fall Semester waivers
Purchasing	111,089	8,204	7.4%	
Human Resources	130,655	8,511	6.5%	
Bookstore	2,246,100	622,300	27.7%	Fall & Spring semester book purchases
Shipping & Receiving	78,903	4,252	5.4%	
Copy Center	135,709	5,120	3.8%	
Total FY14 Expenditures	\$ 41,130,393	\$ 3,293,700	8.0%	

Illinois Valley Community College
Statement of Cash Flows
for the Month ended July 31, 2013

	EDUCATION	OP/MAINT	OP / MAINT. RESTRICTED	BOND & INTEREST	AUXILIARY	RESTRICTED	WORKING CASH	AUDIT	LIAB, PROT, & SETTLEMENT	TOTAL
Balance on Hand	\$ 1,424,793.02	\$ 771,888.10	\$ 733,236.47	\$ 309,461.53	\$ 2,428,481.02	\$ (152,570.44)	\$ 322,919.67	\$ 10,809.94	\$ 160,535.73	\$ 6,009,555.04
Total Receipts	1,159,381.33	98,889.08	36,150.14	33,275.35	36,005.10	156,371.06	-	919.79	6,641.53	1,527,633.38
Total Cash	2,584,174.35	870,777.18	769,386.61	342,736.88	2,464,486.12	3,800.62	322,919.67	11,729.73	167,177.26	7,537,188.42
Due To/From Accts	287,649.37	(22,354.50)	(22,354.50)	-	(60,119.57)	(144,817.86)	-	(2,000.00)	(36,002.94)	-
Transfers/Bank CDs	-	-	-	-	-	-	-	-	-	-
Expenditures	(1,620,388.27)	(194,609.20)	(231,511.68)	-	(292,309.45)	(187,837.84)	-	(9,000.00)	(34,211.77)	(2,569,868.21)
ACCOUNT BALANCE	1,251,435.45	653,813.48	515,520.43	342,736.88	2,112,057.10	(328,855.08)	322,919.67	729.73	96,962.55	4,967,320.21
Deposits in Transit	(131,166.58)									(131,166.58)
Outstanding Checks	137,192.46									137,192.46
BANK BALANCE	1,257,461.33	653,813.48	515,520.43	342,736.88	2,112,057.10	(328,855.08)	322,919.67	729.73	96,962.55	4,973,346.09
Certificates of Deposit	400,000.00	200,000.00	1,000,000.00	500,000.00	-	-	4,350,000.00	-	3,800,000.00	10,250,000.00
Illinois Funds	3,931,358.08	1,831,229.27	1,843,023.03	534,079.16	-	139,573.25	-	14,827.94	105,696.65	8,399,787.38
CDB Trust Fund CTC			3,197,938.08							3,197,938.08
Bldg Reserve-ILLFund			1,082,890.60							1,082,890.60
Total Investment	\$ 4,331,358.08	\$ 2,031,229.27	\$ 7,123,851.71	\$ 1,034,079.16	\$ -	\$ 139,573.25	\$ 4,350,000.00	\$ 14,827.94	\$ 3,905,696.65	\$ 22,930,616.06

LaSalle State Bank	\$ 260,328.76
Centrue Bank	4,713,017.33
	<u>\$ 4,973,346.09</u>

Respectfully submitted,



Cheryl Roelfsema
Vice President for Business Services & Finance/Treasurer

ILLINOIS VALLEY COMMUNITY COLLEGE
 INVESTMENT STATUS REPORT
 July 31, 2013

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
8/8/2013							2,000,000	2,000,000	FSB	0.70%	0.70%	1014179832
9/19/2013	100,000	100,000	300,000			500,000		1,000,000	FSB	0.75%	0.75%	1014349142
10/10/2013	300,000	100,000	200,000			200,000	200,000	1,000,000	FSB	0.80%	0.80%	1014434018
11/7/2013						150,000		150,000	MB	1.00%	1.00%	915192
11/29/2013						1,500,000		1,500,000	FSB	0.80%	0.80%	1014620792
12/12/2013			500,000				1,000,000	1,500,000	FSB	0.85%	0.85%	1014668663
12/19/2013				500,000		1,000,000	500,000	2,000,000	FSB	0.85%	0.85%	1014703493
3/20/2014						1,000,000		1,000,000	FSB	0.70%	0.70%	1015080074
4/22/2014							100,000	100,000	MB	0.45%	0.45%	914161
Total CD	400,000	200,000	1,000,000	500,000	-	4,350,000	3,800,000	10,250,000				

CB	Centrue Bank	LSB	LaSalle State Bank
CBNA	Commerce Bank, NA	MB	Marseilles Bank
HBT	Heartland Bank and Trust	MSB	Midland State Bank
FSB	First State Bank of Mendota	NCB	North Central Bank - Ladd
HNB	Hometown National Bank	PFS	Peru Federal Savings

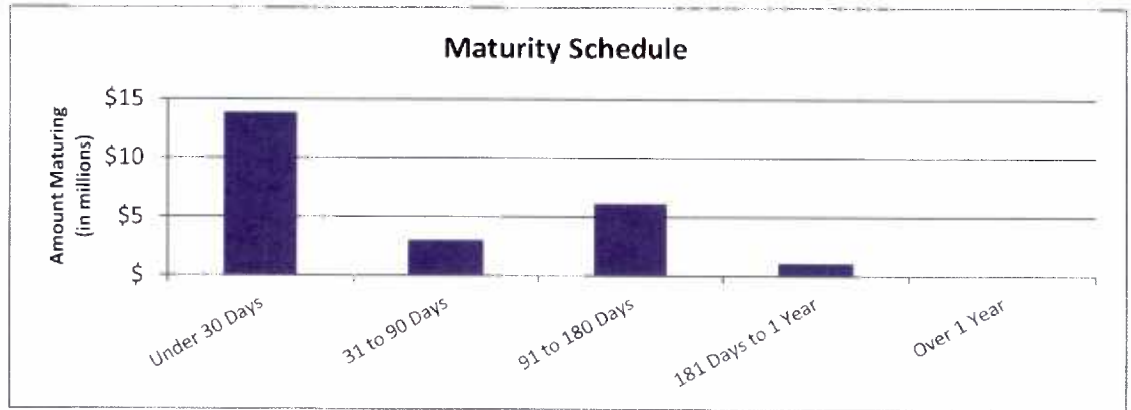
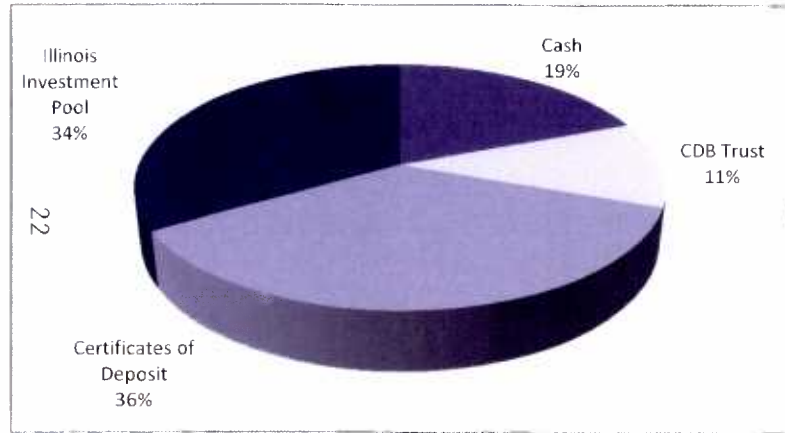
** Current IL Funds interest rate: 0.015%

CL

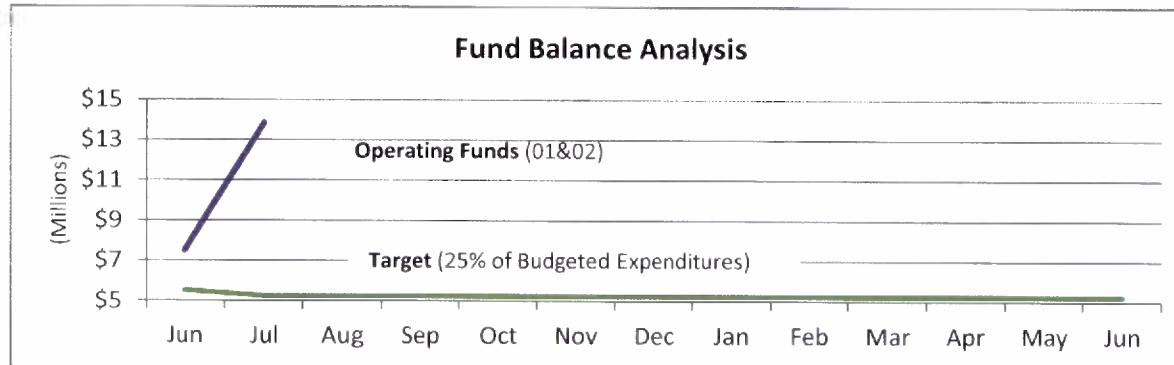
**Illinois Valley Community College District No. 513
Investment Status Report
All Funds
July 31, 2013**

Instrument	Current Portfolio Distribution	Current Portfolio	Weighted Average Yield
Cash	19.0%	\$ 5,390,532	0.34%
CDB Trust	11.3%	3,197,938	0.25%
Certificates of Deposit	36.2%	10,250,000	0.78%
Illinois Investment Pool	33.5%	9,482,740	0.02%
Total	100.0%	\$ 28,321,211	0.38%

Institution	Illinois Investment Pool	Certificates of Deposit	Cash & Trusts	Total	Current Distribution
IL Funds (US Bank)	\$ 9,482,740			\$ 9,482,740	33%
Centrue Bank			5,130,204	5,130,204	18%
First State Bank		10,000,000		10,000,000	35%
LaSalle State Bank			260,329	260,329	1%
Marseilles Bank		250,000		250,000	1%
Heartland Bank			3,197,938	3,197,938	11%
Total	\$ 9,482,740	\$ 10,250,000	\$ 8,588,470	\$ 28,321,211	100%



Weighted Average Maturity of CD's 133 Days



ae

\$5,000 and Over Check Register

07/01/13 - 07/31/13

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
706911	07/03/13	0001369	Ameren Illinois	\$ 37,621.29	Electricity (05/10/13-06/11/13), Gas EC (05/13/13-06/13/13)
706912	07/03/13	0001404	AmSan	9,963.00	Automatic Floor Scrubber, Back Pack Vacuums
706938	07/03/13	0153694	IVCC Bookstore	6,000.00	Book Rental Refunds
706955	07/03/13	0001104	Sauk Valley Community College	7,357.50	Tuition (DWC)
706959	07/03/13	0128401	Vanguard Contractors, Inc.	79,338.00	Restroom Modifications Phase 2*
706968	07/03/13	0000001	Illinois Valley Community College	91,800.41	Federal & State Payroll Taxes (07/03/13)
706971	07/03/13	0082897	SURS	48,881.13	Payroll (07/03/13)
ACH	07/08/13		VALIC Retirement Services	12,768.71	403(b) & 457(b)Payroll (07/03/13)
706987	07/11/13	0108916	CCIC	275,280.76	Health Insurance (July)
707022	07/11/13	0187054	McGladrey LLP	9,000.00	Audit Financials
707036	07/11/13	0099744	S.J. Smith Welding Supply	7,345.38	Mig Welding Machine (INAM & Carl Perkins Grant)
707052	07/11/13	0001469	John's Service & Sales Inc.	141,708.60	Building "C" Boiler Room Upgrades*
707302	07/18/13	0000001	Illinois Valley Community College	90,096.70	Federal & State Payroll Taxes (07/18/13)
707305	07/18/13	0082897	State Universities	47,424.07	Payroll (07/18/13)
23 707316	07/18/13	0001404	AmSan	5,962.40	Floor Burnisher
707332	07/18/13	0166442	Dexon Computer, Inc.	6,940.00	Telephones
707333	07/18/13	0145330	Dynamic Controls, Inc.	6,677.08	Repair I-Net Security, VFD set up I/Net
707336	07/18/13	0001515	Ellucian, Inc.	202,669.00	Software License and Maintenance Renewals
707346	07/18/13	0005259	ICCTA	7,554.00	College FY14 Dues (one-half), Presidents' Council Dues
707347	07/18/13	0193143	IData Incorporated	7,000.00	Data Cookbook and Implementation Package
707354	07/18/13	0079038	IVCC Student Activity	11,503.82	ISAC Funds, IL Nat'l Guard Funds
707355	07/18/13	0041932	IVCC Tuition	35,352.04	Tuition (DWC)
707359	07/18/13	0126866	Life Fitness	8,320.10	Treadmill & Cross-Trainer
707372	07/18/13	0001594	Service Wholesale	23,962.47	Supplies For Resale
707381	07/18/13	0001927	Walter J Zukowski & Associates	19,954.47	Legal Services
ACH	07/18/13		VALIC Retirement Services	12,688.71	403(b) & 457(b)Payroll (07/18/13)
707396	07/25/13	0081443	American Express	194,171.13	CDW Government, Inc., Cengage Learning Inc., McGraw Hill Publishing, Pearson Education, Inc.,
707399	07/25/13	0001404	AmSan	18,792.27	Stand On Vacuum & Stand On Carpet Extractor
707402	07/25/13	0126547	Basalay, Cary, & Alstadt Architects	10,465.08	Stage Floor Project *, Building "C" Boiler Room Upgrades*, Exterior Egress Concrete *, Restroom Modifications Phase 2*, Door Hardware/Key Upgrade*

\$5,000 and Over Check Register
07/01/13 - 07/31/13

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
707408	07/25/13	0115159	City of Ottawa	77,000.00	Facility Rental (07/01/13-12/31/13)
707413	07/25/13	0001111	Dell Computers	58,214.02	VDI Servers and Network Storage (CTC)
707418	07/25/13	0181795	G4S Secure Solutions (USA) Inc.	24,298.20	Security Services (June)
707420	07/25/13	0001112	Gear for Sports	8,602.25	Soft Goods for Resale
707431	07/25/13	0101216	MBS Textbook Exchange, Inc.	9,894.09	Books for Resale
707438	07/25/13	0000948	Nebraska Book Co., Inc.	12,866.07	Books for Resale
707456	07/25/13	0001594	Service Wholesale	6,304.24	Supplies for Resale
				\$ 1,633,776.99	

*Protection, Health, & Safety (PHS) Projects

Stipends For Pay Period 06/29/13

Name	Description	Start Date	End Date	Last Pay Date	Earn Type*	Amount	GL No.	Section Name	Section Title	Comments
Balzarini, Doreen J	Mileage Reimbursement	6/3/2013	6/18/2013	6/18/2013	ML	169.50	064410335051320		Mileage Reimbursement	
Balzarini, Doreen J	CEX 4408 4607 4018	6/3/2013	6/17/2013	6/29/2013	SS	630.00	064210336051320	CEX-4408-406	Computer Basics	
Bhattacharya, Abhijeet	Summer 2013 Institute	6/16/2013	6/29/2013	6/29/2013	SS	400.00	011120651351900		Summer 2013 Institute	
Cinotte, Lori Maret	Summer 2013 Institute	6/16/2013	6/29/2013	6/29/2013	SS	400.00	011120651351900		Summer 2013 Institute	
Cook Fesperman, Amanda Paulin	Summer 2013 Institute	6/16/2013	6/29/2013	6/29/2013	SS	400.00	011120651351900		Summer 2013 Institute	
Fesperman, Jeffrey Norris	Summer 2013 Institute	6/16/2013	6/29/2013	6/29/2013	SS	400.00	011120651351900		Summer 2013 Institute	
Killian, Melissa J.	28 Sessions	6/16/2013	6/29/2013	6/29/2013	SS	896.00	013230030851540		28 Sessions	
King, Keith Robert	Summer 2013 Institute	6/16/2013	6/29/2013	6/29/2013	SS	400.00	011120651351900		Summer 2013 Institute	
Klopcic, Elizabeth Ann	Summer 2013 Institute	6/16/2013	6/29/2013	6/29/2013	SS	400.00	011120651351900		Summer 2013 Institute	
Koehler, Richard A	LC Driver Improvement #876	06/05/13	06/05/13	06/15/13	SS	\$150.00	014110394251320		LC Driver Improvement #876	
Moskalewicz, James P	21 Sessions	06/02/13	06/15/13	06/15/13	SS	\$841.93	013230030851540		21 Sessions	
Mounce, Stacey Marie	Dino Camp 1501 06 16	6/10/2013	6/13/2013	6/29/2013	SS	181.50	014110394151320		Dino Camp 1501 06 16	
O'Shea, Dennis Patrick	FY13 Longevity Pay	6/29/2013	6/29/2013	6/29/2013	ES	1,569.36	027210472051900		FY13 Longevity Pay	
Olesen, Jared Jeffrey	Summer 2013 Institute	6/16/2013	6/29/2013	6/29/2013	SS	400.00	011120651351900		Summer 2013 Institute	
Panizzi, Gerald W	LC Driver Improvment #875	06/01/13	06/01/13	06/15/13	SS	\$187.50	014110394251320		LC Driver Improvment #875	
Panizzi, Gerald W	LC Driver Improvment #875	06/01/13	06/01/13	06/15/13	SS	\$150.00	014110394251320		LC Driver Improvment #875	
Scheri, Jennifer C	Mileage Reimbursement	3/29/2013	6/12/2013	6/29/2013	SS	204.53	014210331055211		Mileage Reimbursement	
Schultz, Cynthia L	Summer 2013 Institute	6/16/2013	6/29/2013	6/29/2013	SS	400.00	011120651351900		Summer 2013 Institute	
Verucchi-Perez, Dorene Marie	Summer 2013 Institute	6/16/2013	6/29/2013	6/29/2013	SS	400.00	011120651351900		Summer 2013 Institute	
Wiggins, Dawn M	Summer 2013 Institute	6/16/2013	6/29/2013	6/29/2013	SS	400.00	011120651351900		Summer 2013 Institute	
						TOTAL	8,980.32			

Cheryl Roelfsema
 Cheryl Roelfsema
 Vice President of Business Services and Finance

Jerry Corcoran 5/9/13
 Dr. Jerry Corcoran
 President

*Earn types
 RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt
 Stipend, OV=Overload, VA=Vacation Payout, ML= Commuting Mileage
 MI=Miscellaneous, SS=Summer School

Stipends For Pay Period 07/13/13

Name	Description	Start Date	End Date	Last Pay Date	Earn Type*	Amount	GL No.	Section Name	Section Title	Comments
Black, Mary A	Bridging The Gap Workshop	6/17/2013	6/17/2013	7/13/2013	SS	100.00	061120990051900			
Blood, Trisha Marie	MTH 1008 600	5/28/2013	7/23/2013	7/27/2013	SS	1,845.00	011120910051320	MTH-1008-600	General Elementary Statistics	
Duffy, Patricia	Beginning Basket Weaving	6/26/2013	6/27/2013	7/13/2013	SS	125.00	014110394151320	YOU-1116-06	Beginning Basket Weaving	
Engstrom, Norman Bruce	Acting Up	6/17/2013	6/20/2013	7/13/2013	SS	200.00	014110394151320	YOU-1304-06	Acting Up!	
Hejl, Jill Ellen	May Potential Liability Winner	7/10/2013	7/13/2013	7/13/2013	ST	80.00	128640090151900			
Hodgson, Laura Ann	Class Preparation	6/17/2013	6/26/2013	7/13/2013	SS	1,232.84	011420730051340			
Hoffert, Katie Elizabeth	Granville Recreation Program	6/17/2013	7/6/2013	7/13/2013	SS	600.00	056920597351900			
Jenrich, Chuck	Speaking to Influence	6/18/2013	6/20/2013	7/13/2013	SS	1,750.00	014210331051320	CEU-8259-06	Speaking To Influence	CEU 8245 06 CEU 8110
Khouaja, James Alonzo	Granville Recreation Program	6/17/2013	7/6/2013	7/13/2013	SS	600.00	056920597351900			
Killian, Melissa J.	21 sessions	6/30/2013	7/13/2013	7/13/2013	SS	672.00	013230030851540			
Koehler, Richard A	LC Driver Improvement #880	7/10/2013	7/10/2013	7/13/2013	SS	150.00	014110394251320	CDV-6000-03	LaSalle Co Driver Improvement	
Lockwood, DawnAnne	Making a Movie With Imovie on IPAD	6/11/2013	6/13/2013	7/13/2013	SS	100.00	014110394151320	YOU-2114-06	Making a Movie With Imovie on IPAD	
Mahoney, James Joseph	WLD Series 302	6/24/2013	6/27/2013	7/13/2013	SS	248.30	011320410051320			
Moskalewicz, James P	28 Sessions	6/30/2013	7/13/2013	7/13/2013	SS	896.00	013230030851540			
Nickel, Paul A	WLD Series 301	6/24/2013	6/26/2013	7/13/2013	SS	258.54	011320410051320			
Oldaker, Adam Gregory	Bridging The Gap Workshop	6/17/2013	6/17/2013	7/13/2013	SS	100.00	061120990051900			
Ortega-Horn, Olga C	Mileage Reimbursement	6/3/2013	6/11/2013	7/13/2013	ML	36.16	014210331055212			
Panizzi, Gerald W	LC Driver Improvement #878	6/29/2013	6/29/2013	7/13/2013	SS	187.50	014110394251320	CDV-6000-03	LaSalle Co Driver Improvement	
Panizzi, Gerald W	LC Driver Improvement #879	7/6/2013	7/6/2013	7/13/2013	SS	187.50	014110394251320	CDV-6000-03	LaSalle Co Driver Improvement	
Robinson, Delores R.	Bridging the Gap Workshop	6/17/2013	6/17/2013	7/13/2013	SS	100.00	061120990051900			
Rossmann, Teri Lynn	Bridging The Gap Workshop	6/17/2013	6/17/2013	7/13/2013	SS	100.00	061120990051900			
Schultz, Cynthia L	Bridging The Gap Workshop	6/17/2013	6/17/2013	7/13/2013	SS	100.00	061120990051900			
Schuster, Janice B	Applied Food Sanitation	6/3/2013	6/20/2013	7/13/2013	SS	828.00	014110394151320	FSS-1200-300	Appl. Food Service Sanitation	
Serafini, Daniel J	Facilitated Bridging Gap Work	6/17/2013	6/17/2013	7/13/2013	RE	700.00	061120990051900			

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Stipends For Pay Period 07/13/13

Name	Description	Start Date	End Date	Last Pay Date	Earn Type*	Amount	GL No.	Section Name	Section Title	Comments
Smith, Sara E	Food Service Refresher	6/13/2013	6/13/2013	7/13/2013	SS	250.00	014110394151320	CEU-1501-636	Food Sanitation Recert	
Smith, Tanya Allison	Awesome Art /Once Upon Artist	7/8/2013	7/13/2013	7/13/2013	SS	600.00	014110394151320	YOU-1113-07	Awesome Art Ed'venture	
Vogl, Robert	Basics of Solar Electric	3/16/2013	3/16/2013	7/13/2013	SS	100.00	014110394151320	HLR-5522-03	Basics of Solar Electricity	
Whaley, Frances A	Meal Reimbursement	6/29/2013	7/13/2013	7/13/2013	RE	42.92	012120321255211			
Yanek, Ray Michael	Bridging the Gap Workshop	6/17/2013	6/17/2013	7/13/2013	SS	100.00	061120990051900			
TOTAL						12,289.76				

Ceryl Røelfsema
 Cheryl Røelfsema
 Vice President of Business Services and Finance

Jerry Corcoran 8/9/13
 Dr. Jerry Corcoran
 President

*Earntypes
 RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt
 Stipend, OV=Overload, VA=Vacation Payout, ML= Commuting Mileage
 MI=Miscellaneous, SS=Summer School

Stipends For Pay Period 07/27/13

Name	Description	Start Date	End Date	Last Pay Date	Earn Type*	Amount	GL No.	Section Name	Section Title	Comments
Alvin, Stephen R	Interim Dean	07/15/13	07/25/13	07/25/13	SS	2,205.47	11120650051310			
Anderson, Jeffrey M.	Vacation Payout	07/01/13	07/27/13	07/27/13	VA	3,336.39	11120650051320			
Berry, Patrick A	Vacation Payout	07/01/13	07/27/13	07/27/13	VA	5,254.41	18240082051110			
Ferguson, William Charles	Gord Art For Kids	07/15/13	07/18/13	07/27/13	SS	250.00	14110394151320	YOU-1115-07	Gourd Art for Kids	
Hodgson, Laura Ann	Class Prep Time	07/02/13	07/11/13	07/27/13	SS	1,303.52	11420730051340			
Hodgson, Laura Ann	Class Prep Time	07/15/13	07/24/13	07/27/13	SS	1,272.11	11420730051340			
Hoffert, Katie Elizabeth	Granville Recreation Camp	07/15/13	07/27/13	07/27/13	SS	487.50	56920597351900			
Jenrich, Chuck	Champion and Zip Pak Level 1	07/02/13	07/10/13	07/27/13	SS	1,500.00	14210331051320			
Jenrich, Chuck	Sabic / Champion	07/15/13	07/17/13	07/27/13	SS	2,500.00	14210331051320			
Khouaja, James Alonzo	Granville Recreation Program	07/15/13	07/27/13	07/27/13	SS	356.25	56920597351900			
Killian, Melissa J.	14 Sessions	07/14/13	07/27/13	07/27/13	SS	448.00	13230030851540			
Klieber, Tracie Marie	Granville Recreation Program	07/15/13	07/27/13	07/27/13	SS	487.50	56920597351900			
Koehler, Richard A	BC Driver Improvement #180	07/13/13	07/13/13	07/27/13	SS	150.00	14110394351320	CDV-7000-03	Bureau Co. Driver Improvement	
Koehler, Richard A	LC Driver Improvement #882	07/24/13	07/24/13	07/27/13	SS	150.00	14110394251320	CDV-6000-03	LaSalle Co Driver Improvement	
Leadingham, Paul	Weld Testing	06/12/13	06/22/13	07/27/13	SS	600.00	14210331051320			
McGinnis, Rosemary T	EMS 1204 300	07/20/13	07/21/13	08/01/13	SS	640.00	11420730051320	EMS-1204-300	Pediatric Advan Life Support	
McGinnis, Rosemary T	EMS 1201 300	06/01/13	06/02/13	07/27/13	SS	320.00	11420730051320	EMS-1201-300	Int Trauma Life Supp (ITLS)	
Moskalewicz, James P	14 Sessions	07/14/13	07/27/13	07/27/13	SS	448.00	13230030851540			
Mounce, Stacey Marie	Once Upon an Artist	07/08/13	07/11/13	07/27/13	SS	107.25	14110394151320	YOU-1114-07	Once Upon an Artist	
Panizzi, Gerald W	LC Driver Improvement #880	07/20/13	07/27/13	07/27/13	SS	187.50	14110394251320	CDV-6000-03	LaSalle Co Driver Improvement	

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OK

Stipends For Pay Period 07/27/13

Name	Description	Start Date	End Date	Last Pay Date	Earn Type*	Amount	GL No.	Section Name	Section Title	Comments
Sarver, Gregory Stephen	BC Driver Improvement #180	07/13/13	07/13/13	07/27/13	SS	150.00	14110394351320	CDV-7000-03	Bureau Co. Driver Improvement	
Smith, Paul C.	Completed CON 1200	01/23/13	04/24/13	07/27/13	SS	150.00	11320410051320			
Smith, Sara E	Food Service Sanitation	07/08/13	07/25/13	07/27/13	SS	828.00	14110394151320	FSS-1200-630	Appl. Food Service Sanitation	
TOTAL						23,131.90				

Cheryl Roelfsema
 Cheryl Roelfsema
 Vice President of Business Services and Finance

Jerry Corcoran 8/6/13
 Dr. Jerry Corcoran
 President

*Earntypes
 RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS
 Exempt Stipend, OV=Overload, VA=Vacation Payout, ML= Commuting
 Mileage
 MI=Miscellaneous, SS=Summer School

FY2014 Budget – Resolution to Adopt the Budget

A notice of Public Hearing was published designating August 20, 2013 at 6:30 p.m. in the Board Room (C-307) on the campus of Illinois Valley Community College for a public hearing. The tentative FY2014 budget has been on display in the Business Office since July 17, 2013.

Recommendation:

The administration requests approval of the resolution to adopt the FY2014 Budget, as presented.

RESOLUTION TO ADOPT BUDGET

RESOLUTION

WHEREAS, the Board of Trustees of Illinois Valley Community College District No. 513, counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board have made the same conveniently available to public inspection for at least 30 days prior to final action thereon; and

WHEREAS, a Public Hearing was held as to such budget on the 20th day of August, 2013, notice of said hearing was given at least 30 days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF ILLINOIS VALLEY COMMUNITY COLLEGE, DISTRICT NO. 513, COUNTIES OF LASALLE, BUREAU, MARSHALL, LEE, PUTNAM, DEKALB, GRUNDY AND LIVINGSTON, as follows:

SECTION 1: That the fiscal year of this School District be and the same hereby is fixed and declared to commence July 1, 2013, and to end June 30, 2014.

SECTION 2: That the following Budget, attached hereto and made a part hereof, contains an estimate of amounts available in each fund, separately, and of expenditures from each fund be and the same is hereby adopted as the Budget of Illinois Valley Community College District No. 513 for said fiscal year.

Upon motion by Member _____ to adopt the above resolution, seconded by Member _____, a roll call vote was taken and the Members voted as follows:

<u>Members Voting Aye</u>	<u>Members Voting Nay</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

RESOLUTION TO ADOPT BUDGET

Page 2

The Chairperson declared the Motion duly carried this 20th day of
August, 2013.

Chair, Board of Trustees

ATTEST:

Secretary, Board of Trustees

Insurance Renewals

All lines of insurance coverage have been reviewed by the College's insurance consultant. Attached is a letter from the consultant recommending that the College renew all the following policies with current carriers.

- Property
- General Liability
- Commercial Auto
- Workers' Compensation
- School Board Legal Liability
- Umbrella
- Law Enforcement
- Media Liability
- Student Malpractice
- Foreign Liability
- Anatomical Bonds

Also attached is a summary listing the expiring and renewal premiums. There was a large increase in the property premium due to the addition of the Community Technology Center. The Workers' Compensation premium decreased by \$13,783 due to reduced payroll and our experience modification rating dropping from 1.14 to 1.00, the standard experience modification rate.

It is the practice to bid the College insurance every three (3) years. It was last bid in 2012; therefore, all lines of insurance will be rebid in 2015 for coverage beginning September 1, 2015.

Recommendation:

The administration recommends the Board accept the recommendation of the insurance consultant to renew all coverage with the same carriers at \$334,688.

Bushue Human Resources, Inc.

*An Outsourced Risk Management Company Focusing on Human Resources,
Insurance, Background Screening and Fingerprinting*

104 North 2nd St. Suite B
PO Box 89
Effingham, IL 62401

Phone: (217) 342-3046
Fax: (217) 342-5673
Email: info@bushuehr.com

July 23, 2013

Illinois Valley Community College District #513
815 N. Orlando Smith Rd.
Oglesby, IL. 61348
Attention: Dr. Jerry Corcoran

Dear Dr. Corcoran,

RE: PROPERTY/CASUALTY/LIABILITY INSURANCE RENEWALS

The attached summary illustrates the expiring and renewal coverages with the current insurance carriers, Wright Specialty Insurance (WSI) through Mesirow Financial from Chicago, IL and BrickStreet Insurance through Kuhl & Company from Morton, IL.

Our attached renewal worksheet forms show the expiring and renewal coverage from WSI and BrickStreet Insurance. The first column of each page is the expiring insurance coverage for the College. The second column is the renewal coverage as presented by the current carriers and agents.

Following are some changes from the expiring:

- Wright's Risk Management (WRM) America recently changed their company name to Wright Specialty Insurance (WSI).
- The Blanket Limit has been increased for the renewal.
- The Workers' Compensation Payrolls have been modified for the renewal; per the request of the College.
- The Workers' Compensation Rates have been increased for the renewal.
- The Workers' Compensation Experience Modification has decreased from a 1.14 for 2012 to a 1.00 for 2013. The standard Experience Modification is 1.00.

This renewal reflects an increase in premium over the expiring in the amount of \$16,466; which is 5.17% from the expiring. The increase in the premium is primarily due to the Property Blanket Limit. The building values and content values have been increased by 3% in order to better reflect the replacement cost values. Also, the College requested that the Community Technology Center (CTC) Building be added to the Statement of Values (SOV) for a total value of \$24,300,000. Lastly, there were buildings deleted from the SOV as well. Building twelve (12), the Maintenance Building, and the tennis courts were removed from the SOV; per the College's request. These property modifications resulted in the Blanket Limit for the College being increased from \$69,627,380 to \$92,833,841; which is an increase of \$23,206,461 in building values.

We appreciate the opportunity to serve the College, if you have any questions please feel free to contact us.
Respectfully,



Travis J. Bushue
President, Bushue Human Resources, Inc.

Illinois Valley Community College District #513 - Renewal Date: 09/01/13
Property & General Liability Renewal Form

Insurance Agency Name	Mesirow Financial	Mesirow Financial
Insurance Carrier Name	WRM America	Wright Specialty Ins.
Limit of Liability - Property - Blanket/All Risk	Current	Renewal
Blanket, All Risk	69,627,380	92,833,841
Overall Building Limit	Included	Included
College Personal Property	Included	Included
Replacement Cost/ACV	RC	RC
Deductible Per Occurrence	5,000	5,000
Coinsurance %	90%	90%
Earthquake Coverage Limit	5,000,000	5,000,000
Earthquake Deductible	10%	10%
Rate Level Guaranteed (If Yes, how long)	-	1 Year
Total Property Premium	\$49,244.00	\$66,070.00

Will the policy provide full coverage, up to maximum policy limits, for backup of sewer/surface water coverage?	No	No
<i>If no, please specify the limit:</i>	1,000,000	1,000,000
Does the policy provide coverage for flood?	Yes	Yes
If Yes - Please State Limit	5,000,000	5,000,000
If Yes - Please State Flood Deductible	100,000	100,000
Does the policy provide coverage for mine subsidence, if so what limits?	Yes	Yes
Per Location Limit	750,000	750,000
Does the policy provide Ordinance or Law coverage?	Yes	Yes
Limit Per Coverage A	110% of the Blanket Limit	110% of the Blanket Limit
Limit Per Coverage B	1,000,000	1,000,000
Limit Per Coverage C	1,000,000	1,000,000
Limit Per Building, If Applicable	-	-
Does the policy have Time Element Coverage, if so please state the limits?	Yes	Yes
Per Location Limit	4,400,000	4,400,000
Does the policy have Business Income Coverage, if so please state the limits?	Yes	Yes
Per Location Limit	Included	Included

Insurance Carrier Name	WRM America	Wright Specialty Ins.
Limit of Liability - General Liability	Current	Renewal
General Aggregate	2,000,000	2,000,000
Products Completed Ops.	2,000,000	2,000,000
Personal & Advertising Injury	1,000,000	1,000,000
Each Occurrence Limit	1,000,000	1,000,000
Fire Damage Limit	1,000,000	1,000,000
Medical Expense Limit	10,000	10,000
Deductible Per Occurrence	0	0
Employee Benefits Liability - Aggregate Limit	1,000,000	1,000,000
Employee Benefits - Each Employee	1,000,000	1,000,000
Employee Benefits Deductible	1,000	1,000
Retroactive Date	4/17/2006	4/17/2006
Sexual Abuse or Molestation - Aggregate Limit	2,000,000	2,000,000
Each Loss Limit	1,000,000	1,000,000
Innocent Party Defense Coverage Limit	300,000	300,000
Policy Form: Claims Made or Occurrence	Occurrence	Occurrence
Adverse Event Response Coverage	-	-
Aggregate Limit - Adverse Event Response Expenses and Loss	300,000	300,000
Each Adverse Event Limit - Response Expenses and Loss	300,000	300,000
Each Person Limit - Loss	300,000	300,000
Total Liability Premium	\$21,671.00	\$26,398.00

Illinois Valley Community College District #513 - Renewal Date: 09/01/13
Property & General Liability Renewal Form

Insurance Carrier Name	WRM America	Wright Specialty Ins.
Limit of Liability - Crime	Current	Renewal
Public Employee Dishonesty Limit	100,000	100,000
Computer Fraud Coverage Limit	100,000	100,000
Deductible - Per Occurrence	1,000	1,000
Theft, Disappearance, and Destruction	-	-
Inside	30,000	30,000 *
Outside	30,000	30,000 *
Deductible - Per Occurrence	500	500
Total Crime Premium	\$468	\$622

Insurance Carrier Name	WRM America	Wright Specialty Ins.
Limit of Liability - Boiler & Machinery	Current	Renewal
Per Accident	69,627,380	92,833,841
Deductible Per Occurrence	5,000	5,000
Extra Expense	1,500,000	1,500,000
Total Boiler & Machinery Premium	\$4,132	\$5,570

Insurance Carrier Name	WRM America	Wright Specialty Ins.
Limit of Liability - Inland Marine	Current	Renewal
Computer Hardware, Software, Related Equip.	253,220	253,220
Camera's, Projectors, Film & Related Equipment	419,655	419,655
Digital 216x120 Deep Double Signs	65,000	65,000
Contractor's Equipment Coverage (Schedule on File)	447,095	447,095
Accounts Receivable	250,000	250,000
Athletic Equipment and Uniforms	100,000	100,000
Fine Arts	100,000	100,000
Musical Instruments and Band Uniforms	100,000	100,000
Newly Acquired or Constructed Property	-	-
Period of Coverage	180 Days	180 Days
Building	1,000,000	1,000,000
Business Personal Property	1,000,000	1,000,000
Outdoor Fences	50,000	50,000
Outdoor Signs	50,000	50,000
Property In Transit	100,000	100,000
Property Off Premises	100,000	100,000
Valuable Papers and Records	250,000	250,000
Deductible Per Occurrence	500	500
Total Inland Marine Premium	\$1,653	\$1,653

	WRM America	Wright Specialty Ins.
Premium	Current	Renewal
Total Property Premium	49,244.00	66,070.00
Total Liability Premium	21,671.00	26,398.00
Total Crime Premium	468.00	622.00
Total Boiler & Machinery Premium	4,132.00	5,570.00
Total Inland Marine Premium	1,653.00	1,653.00
Total Premium	\$77,168.00	\$100,313.00

Does the coverage & premiums include TRIA (Terrorism Risk Insurance Act) coverage? Yes Yes

Notes:

Wright Specialty Insurance (WSI)

* WSI provided an alternate proposal for the College to consider. The College has the option to increase the Inside and Outside Crime Limits from \$50,000 \$50,000 during registration for an additional premium of \$37.

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Illinois Valley Community College District #513 - Renewal Date: 09/01/13
Automobile Renewal Form

Insurance Agency Name	Mesirow Financial	Mesirow Financial
Insurance Carrier Name	WRM America	Wright Specialty Ins.
Limits of Liability - Auto	Current	Renewal
Number of Vehicles	14	14
Bodily Injury and Property Damage Liability	1,000,000	1,000,000
Medical Payments	5,000	5,000
Uninsured Motorist	1,000,000	1,000,000
Underinsured Motorists	1,000,000	1,000,000
Hired Auto	1,000,000	1,000,000
Non-Owned Auto	1,000,000	1,000,000
Garage Liability	1,000,000	1,000,000
Garage Keepers Legal Liability	300,000	300,000
Deductible Per Occurrence		
Comprehensive	\$1,000	\$1,000
Collision	\$1,000	\$1,000
Total Automobile Premium	\$9,732.00	\$9,571.00

Does the coverage & premiums include TRIA (Terrorism Risk Insurance Act) coverage?	Yes	Yes
Will the insurance carrier grant permission to operate the buses under conditions where a charge would be made to the students?	Yes	Yes
Will the insurer provide coverage for all additional insured's, including coverage for Board of Trustee Members, Employees, and Volunteers while using their own vehicles on behalf of the college?	Yes - Excess Basis	Yes - Excess Basis
Will the insurance carrier provide coverage for rental vehicles?	Yes	Yes
Does the policy include Replacement Cost on Buses? <i>If yes, please provide details.</i>	Yes Coverage for Buses that are Five (5) Years Old or Newer	Yes Coverage for Buses that are Five (5) Years Old or Newer

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**Illinois Valley Community College District #513 - Renewal Date: 09/01/13
Workers' Compensation Renewal Form**

Insurance Agency Name	Kuhl & Company		Kuhl & Company	
Insurance Carrier Name	BrickStreet Insurance		BrickStreet Insurance	
Employers Liability Limits	Current		Renewal	
Bodily Injury - Accident	1,000,000		1,000,000	
Bodily Injury - Disease	1,000,000		1,000,000	
Bodily Injury - Disease - Employee	1,000,000		1,000,000	
Codes	Estimated Payroll	Rate Per \$100	Estimated Payroll	Rate Per \$100
8868 Colleges or Schools, Teachers	\$15,750,000	0.51	\$14,537,190	0.56
7380 Drivers, Chauffeurs, and their helpers	\$0	9.79	\$0	11.47
9101 All other employees	\$750,000	5.01	\$772,500	6.04
Total Estimated Premium	\$199,974.00		\$186,191.00	

Experience Modification 1.14

Experience Modification 1.00

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Illinois Valley Community College District #513 - Renewal Date: 09/01/13
Legal Liability Renewal Form

Insurance Agency Name	Mesirow Financial	Mesirow Financial
Insurance Carrier Name	WRM America	Wright Specialty Ins.
Legal Liability	Current	Renewal
Aggregate Limit	1,000,000	1,000,000
Each Claim Limit	1,000,000	1,000,000
Deductible Per Occurrence	50,000	50,000
EPLI Deductible	50,000	50,000
Total Annual Premium	\$15,822.00	\$19,804.00

* All taxes, surplus line charges, fees, etc. must be included in the Annual Premium

Does the coverage & premiums include TRIA (Terrorism Risk Insurance Act) coverage? Yes - Silent Yes - Silent

Does a retroactive date apply? No No
If yes, please advise the date. N/A N/A

Please indicate whether coverage is on Claims made or Occurrence basis: Claims Made Claims Made

For claims made policies, is Prior Acts coverage available? Full Prior Acts Full Prior Acts
Please indicate additional cost: Included Included

If additional requirements must be met prior to binding please indicate: N/A N/A

Does the above proposal provides full coverage for Sexual Misconduct/Abuse/Molestation/Harassment? Yes Yes

Does the policy provide coverage for defense costs, even if not successful? Yes Yes

Does the policy provide coverage for IEP Hearings (Due process, etc)? Yes Yes
State sub-limit for this, if any: 100,000 100,000

Does the policy provide a consent to settle provision? Yes Yes

Are defense expenses within the limit of liability? Yes Yes
State sublimit for defense expenses, if any: - -

Please Describe any policy sub-limits: (Please list other sub-limits not included in this list below)

Limit/Sub-limit for Special Education	-	-
Limit/Sub-limit Breach of Contract	-	-
Limit/Sub-limit Sexual Abuse/Molest	-	-

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Illinois Valley Community College District #513 - Renewal Date: 09/01/13
Law Enforcement Liability Renewal Form

Insurance Agency Name	Mesirow Financial	Mesirow Financial
Insurance Carrier Name	WRM America	Wright Specialty Ins.
Law Enforcement	Current	Renewal
Aggregate Limit	Included Under General Liability	Included Under General Liability
Each Claim	Included Under General Liability	Included Under General Liability
Deductible Per Occurrence	0	0
Total Annual Premium	Included	Included

** All taxes, surplus line charges, fees, etc. must be included in the Annual Premium*

Does the coverage & premiums include TRIA (Terrorism Risk Insurance Act) coverage? Yes Yes

Does a retroactive date apply? No No
If yes, please advise the date. N/A N/A

Please indicate whether coverage is on Claims Made or Occurrence Basis: Occurrence Basis Occurrence Basis

For claims made policies, is Prior Acts coverage available? N/A N/A
Please indicate additional cost: N/A N/A

If additional requirements must be met prior to binding please indicate: N/A N/A

Does the policy provide coverage for defense costs, even if not successful? Yes Yes

Are defense expenses within the limit of liability? No No
State sublimit for defense expenses, if any: - -

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Illinois Valley Community College District #513 - Renewal Date: 09/01/13
Media Liability Renewal Form

Insurance Agency Name	Mesirow Financial	Mesirow Financial
Insurance Carrier Name	WRM America	Wright Specialty Ins.
Media Liability	Current	Renewal
Aggregate Limit	Included Under General Liability	Included Under General Liability
Each Claim	Included Under General Liability	Included Under General Liability
Deductible Per Occurrence	0	0
Total Annual Premium	Included	Included

** All taxes, surplus line charges, fees, etc. must be included in the Annual Premium*

Does the coverage & premiums include TRIA (Terrorism Risk Insurance Act) coverage? Yes Yes

Does a retroactive date apply? No No
If yes, please advise the date. N/A N/A

Please indicate whether coverage is on Claims Made or Occurrence Basis: Occurrence Basis Occurrence Basis

For claims made policies, is Prior Acts coverage available? N/A N/A
Please indicate additional cost: N/A N/A

If additional requirements must be met prior to binding please indicate: N/A N/A

Does the policy provide coverage for defense costs, even if not successful? Yes Yes

Are defense expenses within the limit of liability? No No
State sublimit for defense expenses, if any: - -

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Illinois Valley Community College District #513 - Renewal Date: 09/01/13
Student Malpractice Liability Renewal Form

Insurance Agency Name	Mesirow Financial	Mesirow Financial
Insurance Carrier Name	WRM America	Wright Specialty Ins
Professional Liability	Current	Renewal
Aggregate Limit	Included Under General Liability	Included Under General Liability
Each Claim	Included Under General Liability	Included Under General Liability
<i>Coverage Extensions</i>		
Grievance Proceedings		
Aggregate	Included	Included
Each	Included	Included
Defendant Expense Benefit		
Aggregate	Included	Included
Each	Included	Included
Deposition Representation		
Aggregate	Included	Included
Each	Included	Included
Assault		
Aggregate	Included	Included
Each	Included	Included
Medical Payments		
Aggregate	Included	Included
Each	Included	Included
First Aid		
Aggregate	Included	Included
Each	Included	Included
Damage to Property of Others		
Aggregate	Included	Included
Each	Included	Included
Deductible Per Occurrence	0	0
Total Annual Premium	Included	Included

** All taxes, surplus line charges, fees, etc. must be included in the Annual Premium*

Does the coverage & premiums include TRIA (Terrorism Risk Insurance Act) coverage?	Yes	Yes
Does a retroactive date apply? <i>If yes, please advise the date.</i>	No N/A	No N/A
Please indicate whether coverage is on Claims Made or Occurrence Basis:	Occurrence Basis	Occurrence Basis
For claims made policies, is Prior Acts coverage available? <i>Please indicate additional cost:</i>	N/A N/A	N/A N/A
If additional requirements must be met prior to binding please indicate:	N/A	N/A
Does the policy provide coverage for defense costs, even if not successful?	Yes	Yes
Are defense expenses within the limit of liability? <i>State sublimit for defense expenses, if any:</i>	No -	No -

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