



**ILLINOIS VALLEY
COMMUNITY COLLEGE**

**815 North Orlando Smith Road
Oglesby, IL 61348-9692**

**Board Meeting
A G E N D A**

**Tuesday, November 20, 2012
Board Room
6:30 p.m.**

NOTE: If you are unable to attend this meeting, or if you have questions regarding the agenda, please call the President's office, 224-0402.

IVCC'S MISSION STATEMENT

IVCC teaches those who seek and is enriched by those who learn.

BOARD AGENDA ITEMS

January

Student Fall Demographic Profile

February

Authorize Budget Preparation
Tenure Recommendations
Non-tenured Faculty Contracts
Reduction in Force
Tuition and Fee Review
Five-year Financial Forecast

March

Strategic Plan Update
President's Evaluation

April

Board of Trustees Election (odd years)
Organization of Board (odd years)

May

Budget Adjustments
Bid Approval for Spring and Summer/Fall
Schedules
President's Contract Review
Vice Presidents' Contract Renewals

June

RAMP Reports
IT Strategic Plan
Prevailing Wage Resolution
Authorization of Continued Payment for
Standard Operating Expenses

July

Tentative Budget
a. Resolution Approving Tentative Budget
b. Authorization to Publish Notice of
Public Hearing
Employee Demographics Report

August

Budget
a. Public Hearing
b. Resolution to Adopt Budget
College Insurance (every 3 years)
Employee Demographics Report

September

Protection, Health, and Safety Projects
Cash Farm Lease
Program Review Report
Approval of College Calendar (even years)
Student Accomplishments

October

Authorize Preparation of Levy
Audit Report
Update Key Performance Indicators
New Key Performance Indicators (every 3 years)
ICCTA Award Nominations

November

Adopt Tentative Tax Levy

December

Adopt Tax Levy
Schedule of Regular Meeting Dates and Times

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees Meeting
Tuesday, November 20, 2012 – 6:30 p.m. – Board Room (C307)

A G E N D A

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Approval of Agenda
5. Public Comment
6. Consent Agenda Items - Anyone may remove an item from the consent item list by requesting the chair to do so. Items removed will be discussed and voted upon immediately following passage of the remaining consent items.
 - 6.1 Approval of Minutes – October 9, 2012 Audit/Finance Committee Meeting and October 16, 2012 Board Meeting (Pages 1-9)
 - 6.2 Approval of Bills - \$1,626,194.36
 - 6.2.1 Education Fund - \$840,023.69
 - 6.2.2 Operations & Maintenance Fund - \$95,204.29
 - 6.2.3 Operations & Maintenance (Restricted Fund) - \$252,844.00
 - 6.2.4 Auxiliary Fund - \$159,810.70
 - 6.2.5 Restricted Fund - \$234,654.33
 - 6.2.6 Audit Fund - \$10,000.00
 - 6.2.7 Liability, Protection & Settlement Fund - \$33,657.35
 - 6.3 Treasurer's Report (Pages 10-28)
 - 6.3.1 Financial Highlights (Pages 11-12)
 - 6.3.2 Balance Sheet (Pages 13-14)
 - 6.3.3 Summary of FY12 Budget by Fund (Page 15)
 - 6.3.4 Budget to Actual Comparison (Pages 16-23)
 - 6.3.5 Budget to Actual by Budget Officers (Page 24)
 - 6.3.6 Statement of Cash Flows (Page 25)
 - 6.3.7 Investment Status Report (Pages 26-27)
 - 6.3.8 Check Register - \$5,000 or more (Page 28)
 - 6.4 Personnel - Stipends for Pay Periods Ending October 6, 2012 and October 20, 2012 (Pages 29-33)

7. President's Report
8. Committee Reports
9. Tentative Tax Levy 2012 (Pages 34-37)
10. Faculty Resignation – Tara Ptasnik, English Composition & Writing Center Instructor (Pages 38-39)
11. Staff Resignation – Robert Mattson, Director of Institutional Research (Pages 40-41)
12. Faculty Appointment – Samantha C. Whiteaker, Nursing Instructor (Pages 42-43)
13. Approval of Truck Driver Training Advanced Proficiency Certificate (Pages 44-45)
14. Truck Driver Training Agreement – Sauk Valley Community College (Pages 46-49)
15. Required Student Athlete Health Insurance (Pages 50-51)
16. Proposal Results – Flexible Spending Account (Page 52)
17. Resolution Authorizing the Filing of a Complaint to the LaSalle County Board of Review, or, in the Alternative Authorizing Intervention in Proceedings before the LaSalle County Board of Review (Pages 53-55)
18. Faculty Appointment – Anthropology & Sociology Instructor
19. Items for Information (Pages 56-61)
 - 19.1 Protection, Health, and Safety Projects – ICCB Certificate of Approval (Page 56)
 - 19.2 ISAC Final Program Review Report (Page 57)
 - 19.3 List of 2013 Military Friendly Schools (Pages 58-59)
 - 19.4 Cherished Friends (Pages 60-61)
20. Trustee Comment
21. Closed Session – 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending litigation; and 3) closed session minutes.
22. Other
23. Adjournment

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees

Audit/Finance Committee Meeting
October 9, 2012

The Audit/Finance Committee of the Board of Trustees of Illinois Valley Community College District No. 513 met at 6:30 p.m. on Tuesday, October 9, 2012 in the Board Room (C307) at Illinois Valley Community College.

Committee Members Larry D. Huffman, Chair

Physically Present: Michael C. Driscoll
Melissa M. Olivero

Others Physically Present: Jerry Corcoran, President
Cheryl Roelfsema, Vice President for Business Services and Finance
Lori Scroggs, Interim Vice President for Learning and Student Development
Tracy Morris, Associate Vice President for Student Services
Patrick Berry, Controller

The meeting was called to order at 6 p.m. by Dr. Huffman.

FY2012 AUDIT

A preliminary draft of the comprehensive annual financial report for fiscal year ending June 30, 2012, had been distributed to the committee members. Mr. Randy Regan of McGladrey, LLP, reviewed portions of the report and identified no weaknesses and no instances of noncompliance in the audit. Mr. Ragan indicated there would be no management letter and no recommendations for improvement. The financial statements were comparable to the past year. There were three audit adjustments made – 1) to reclassify student activities fund operating transfer to operating transfers for reporting purposes, 2) to reclassify the capitalized asbestos abatement from capital asset (outlay) to expense (Once a contract is signed, it must be recorded as a liability even if the money is not spent.) and 3) to record an accrual for asbestos abatement removal costs for construction projects occurring after year-end. Dollar-wise these adjustments are not significant. Tara Leja of McGladrey, LLP, reviewed the Comprehensive Annual Financial Report with no significant changes. The annual financial report will be placed on the October board agenda as an information item and will be submitted to the Illinois Community College Board by Monday, October 15. The business office was commended for a job well done. It was moved by Dr. Driscoll and seconded by Ms. Olivero to approve the Audit, as presented. Motion passed by voice vote.

PREPARATION OF TAX LEVY 2012

The administration anticipates a 1.5 percent decline in the district's EAV for Tax Year 2012. In general, all property levels will decline except for farm land. The Additional Tax (Equalization) increased significantly and this will help the Education Fund. The Education, Operations and Maintenance, Protection, Health and Safety, and Audit tax rates are limited, but the administration will try to maximize the tax extensions for these particular levies. The Bond and

Interest and Social Security fund levies are not limited, but will be very similar to prior years. It is estimated the total tax rate for 2012 will be .3584, which is 1.7 percent higher than 2011. This is due to the decrease in EAV and not because of a higher tax levy. The anticipated tax extension for the Tax Year 2012 is \$16,888 higher than Tax Year 2011 but \$122,865 less than Tax Year 2010. The administration is proposing a tax levy of \$11,535,296, slightly under a five percent increase, not requiring a public notice and public hearing. A tentative tax levy will be presented to the Board in November and the final tax levy in December. It was suggested to prepare some points of the history of IVCC lowering its tax rate of 44 cents to 35 cents. IVCC is probably the only college that has seen this kind of drop. IVCC is committed to education in this community and has been good financial stewards. Dr. Driscoll made the motion, seconded by Ms. Olivero to support this recommended tax levy to the full Board.

ATHLETIC SALARIES

As the administration finalizes salaries for the year, a 1.5 percent increase to all head coaches and assistant coaches for team sports was recommended for the 2011-2012 academic year. Tennis is no longer funded. This is a lesser percentage increase for those employees not affected by a labor union – 1.5 percent vs. 3 percent. Dr. Huffman noted that the College needs to look at where it can make sacrifices and he suggested keeping the salaries frozen. Dr. Corcoran noted that when the administration discussed this group of employees, they felt an increase was warranted. They all do a good job across the district. The difference between the 1.5 and 3 percent could be used for professional development for the faculty. Dr. Driscoll thought it is a fair attempt to be frugal. If the decision is made to continue with sports, the College is obligated to fund them fairly. Ms. Olivero noted that with the tax levy increasing the College's finances will be under the microscope. She knows the percentage of increase is not much, but the College needs to hold the line and the coaching salaries would be where she would do it. Dr. Corcoran asked the Audit/Finance Committee to accept the recommendation and the administration would be mindful when building the budget for FY2014. The Committee was in agreement to recommend the 1.5 percent increase to the Board.

ATHLETIC INSURANCE PROPOSAL

Dr. Tracy Morris presented an athletic insurance proposal. She has reviewed the insurance procedures and looked at other community colleges. Currently, if a student has insurance, his or her insurance is primary and the student sends the bill to their insurance. IVCC is the secondary insurance. If the amount covered by the primary insurance plus what IVCC owes is more than \$1,000, it is submitted to the College's insurance. If the amount covered by the primary insurance plus what IVCC owes is less than \$1,000 total, it is not submitted to the College's insurance; the College takes care of it. When a student does not have insurance, the College's insurance is primary. IVCC pays the costs up to \$1,000 and then the claim is submitted to the College's insurance. Most schools are similar to IVCC. Seven of the 27 injuries in FY10 were not covered by another insurance. Effective Fall 2013, Dr. Morris proposed all student athletes will be required to carry primary insurance, which may include a parent's insurance. IVCC will cover up to a \$1,000 deductible and a maximum of 20 percent coverage after the deductible. If students select a higher deductible than \$1,000, they will be responsible for the difference in their deductible. This will take care of the number of claims that are submitted to the College's insurance and should cut down the College's costs and the costs to the College's insurance. Dr. Morris was asked to look at the primary areas of injuries and to see if conditioning could

eliminate or reduce the probability of muscle tears. All athletes are given health exams. Committee members agreed this is a good first step and it will continue to be monitored. Currently, no other Arrowhead Conference school requires student athletes to purchase primary health insurance. There have been discussions about what this could mean to recruiting, however, this proposal will control athletic costs. The Committee supported the proposal and it will be taken to the full Board for approval.

INTERGOVERNMENTAL AGREEMENT FOR LOCAL DEBT RECOVERY PROGRAM

This program went into effect January 1, 2012 to allow units of local government to collect outstanding debt in coordination with the Illinois Office of the Comptroller (IOC). This is a good way to recover money that is owed to the College. The College will upload and maintain electronic files on the IOC's database. The IOC will then deduct the amount due to the College from payments due to the delinquent individual or organization. The IOC will charge the debtor a \$15 fee per deduction to cover the costs of administering the system. The majority of the bad debt results from financial aid refunds. Students register for classes, collect their check, and then drop their classes. IVCC is then responsible for returning the money back to financial aid. The Committee was in support of this agreement.

REQUEST TO PURCHASE – NMR SPECTROMETER PACKAGE

The administration issued a request for proposal for a Nuclear Magnetic Resonance (NMR) spectrometer package. The equipment will be used in the Physical Science Laboratory for the chemistry program. The current method of teaching NMR is to provide students with printouts of real data obtained at the University of North Dakota. The students then do a "dry lab" experiment with the information. This new equipment will allow the students to incorporate the use of the NMR to analyze the compounds they are synthesizing in the laboratory on a weekly basis, making NMR analysis a routine part of their knowledge rather than a one-time paper-practice problem. The Committee was in consensus to proceed with the purchase.

INTERGOVERNMENTAL AGREEMENT WITH THE CITY OF LASALLE

An intergovernmental agreement between the City of LaSalle and IVCC due to the creation of a TIF district has been negotiated. This agreement is the standard "made whole" agreement which is in place with several other municipalities. The Committee was in consensus to support the intergovernmental agreement with the City of LaSalle.

ADJOURNMENT

The meeting adjourned at 7:10 p.m.

Larry D. Huffman
Audit/Finance Committee Chair

Dennis N. Thompson, Board Chair

Leslie-Anne Englehaupt, Board Secretary

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees

Minutes of Regular Meeting
October 16, 2012

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 6:30 p.m. on Tuesday, October 16, 2012 in the Board Room (C307) at Illinois Valley Community College.

Members Physically Present: Dennis N. Thompson, Chair
Melissa M. Olivero, Vice Chair
Michael C. Driscoll
Larry D. Huffman
David O. Mallery (telephonically until 7:08 p.m. and then physically entered the meeting)

Members Absent: Leslie-Anne Englehaupt, Secretary
James A. Narczewski
Britney Burkart, Student Trustee

Others Physically Present: Jerry Corcoran, President
Cheryl Roelfsema, Vice President for Business Services and Finance
Lori Scroggs, Interim Vice President for Learning and Student Development
Walt Zukowski, Attorney

SECRETARY PRO-TEM

In the absence of Leslie Englehaupt, Dr. Larry Huffman was appointed to serve as Secretary Pro-Tem.

APPROVAL OF AMENDED AGENDA

The consent agenda item 6.5 – Purchase Request-Utility Vehicle was revised to correctly reflect the age of the current utility vehicle (five years old vs. three years old as previously presented). It was moved by Ms. Olivero and seconded by Dr. Driscoll to approve the amended agenda, as presented. Motion passed by voice vote.

PUBLIC COMMENT

None.

CONSENT AGENDA

It was moved by Dr. Huffman and seconded by Ms. Olivero to approve the consent agenda with the one minor modification, as presented. Motion passed by voice vote.

The following items were approved in the consent agenda:

Approval of Minutes – September 18, 2012 Board Meeting, September 27, 2012 Planning Committee Meeting, and October 3, 2012 Facilities Committee Meeting

Approval of the Bills - \$1,793,542.25

Education Fund - \$992,115.47; Operations and Maintenance Fund - \$132,432.77; Operations & Maintenance (Restricted Fund) - \$3,498.38; Auxiliary Fund - \$481,865.02; Restricted Fund - \$38,045.65; and Liability, Protection and Settlement Fund - \$145,584.96

Treasurer's Report

Personnel

Approved the stipends for the pay periods ending September 8, 2012 and September 22, 2012

Purchase Request – Utility Vehicle

Authorized the purchase of a Polaris Ranger 800 XP utility vehicle through the Illinois Joint Purchasing Program at a cost of \$13,000.

PRESIDENT'S REPORT

Dr. Corcoran reported the following construction update has been prepared by Cheryl Roelfsema: Roofing (except for the Cultural Centre) is 100 percent complete; window framing and installation is in progress; stoops were poured last week; and masonry work is 95 percent rubbed and caulked. First floor mechanical piping is in progress; corridor framing is wrapping up; and polished concrete grinding is in progress. Second floor plumbing rough-in is complete; sprinkler and electrical rough-in is wrapping up; and drywall installation is in progress. The maintenance building concrete slab has been poured and temporary tie-in for fiber and fire alarm is complete. Overall, everything is moving along nicely. Dr. Corcoran thanked Cheryl Roelfsema and Gary Johnson for their oversight and attention to detail. He commended Fran Brolley, Donna Swiskoski and Sue Monroe for a wonderful job of handling the September 20 donor wall rededication event, which preceded the annual scholarship recognition program. Dr. Corcoran encouraged everyone who has not seen the new-and-improved donor wall display to do so. He congratulated Monica Near and Sarah Partington for being recognized for 10 years of Dislocated Worker Center service at the local workforce development awards banquet on October 2. Student Government Association freshmen elections were held on September 20-21 and the voters elected Matthew Mone, April Kutz and Jenna Sobin to represent them. Dr. Corcoran congratulated Matthew, April and Jenna for stepping forward into their new leadership roles. Dr. Scroggs, Fran Brolley and Dr. Corcoran met with Cory Tomasson and the entire SGA last week and were really impressed with the group and their fundraising goals for so many worthy causes. Eighteen of the district's high schools were represented at the Counselors Connection program held at IVCC on October 5. Just like last year, Renee Prine and Dr. Tracy Morris were commended for leading a team that coordinated this very successful event. On that same day, Glenna Jones and her Professional Development Committee handled all of the details for employee enrichment activities for administrative and support staff, while Sue Isermann, Dr. Lori Scroggs, Sue Caley-Opsal, Adam Oldaker, Laura Hodgson and Dawn Wiggins worked with the LaSalle County ROE officials on this year's fall-in-service program, which brought high

school and IVCC faculty together to talk about college and career readiness. Glenna Jones, Sue Isermann and Dr. Scroggs reported that all of the day's program objectives were met. Dr. Corcoran congratulated Connie Skerston for leading a group that handled all of the details which made last week's College Night a big success—approximately 50 colleges and universities were represented by staff who met with 381 students and their families. Dr. Corcoran thanked Mark Grzybowski for leading a team of faculty, staff and administrators that organized today's Student Appreciation Day program. The last few weeks have been pretty productive for IVCC. Along with the usual fine job that the employees do of serving constituents on a daily basis, IVCC received the good news that it will receive approximately \$500,000 from a Department of Labor grant in order to support programs aimed at preparing students to pursue careers in manufacturing. This opportunity came about as a result of being a member of the Illinois Network of Advanced Manufacturing Consortium. Lots of people deserve credit for this project including Jennifer Scheri, Sue Isermann, Jamie Gahm, Sara Escatel, Dr. Elaine Novak, Tim Bias, Paul Leadingham, Jim Gibson, and Dr. Lori Scroggs. IVCC also received confirmation from MAG IAS and Caterpillar that the MAG-CAT-IVCC partnership will result in major equipment donations to the Peter Miller Community Technology Center and training opportunities that can place IVCC students in the enviable position of working in high demand fields for world-class manufactures. The people who made this partnership dream become a reality are alumni Dan Janka, Jim Blass, and Brian Krzyaniak, retired hall of fame instructor Don Haas, current manufacturing technology program coordinator and instructor, Tim Bias, Jennifer Scheri and Fran Brolley. There are always lots of people to thank whenever these kinds of historic announcements are made, however, Dr. Corcoran asked that it be clearly noted in the minutes from tonight's meeting that the College would not be celebrating these accomplishments were it not for the IVCC Board of Trustees' willingness to move forward with building a new Community Technology Center and filling it with cutting-edge technology and equipment so that the College has a first-class teaching and learning environment to compliment its award-winning faculty. He stated in his email to the Board dated October 5, because of their dedication to IVCC, the College is now well positioned for the future and tens of thousands of students will benefit.

COMMITTEE REPORTS

Dr. Driscoll reported on the Planning Committee Meeting held on Thursday, September 27. The Community College Survey of Student Engagement (CCSSE) was reviewed and concerns were identified with declines in the Academic Challenge and Student-Faculty Interaction categories. It was suggested taking these two categories and generating Key Performance Indicators for them. The National Community College Benchmarking Project Report which allows the 267 participating colleges an opportunity to compare themselves with others on over 140 measures was reviewed. IVCC was in the top 15 percent of students who have completed, transferred, or completed or transferred in both three- and six-year timeframes. This is significant. Dr. Driscoll noted areas of concern – Developmental/Remedial Course Retention and Success Rates. Current retention and success rates are between 60 and 70 percent and he does not believe this is acceptable and programs should be put in place to address this. MyMathLab and MyMathTest are two programs that have been initiated. Dr. Driscoll does not want to be complacent because IVCC is the same as the other community colleges. IVCC's cost per credit hour is the lowest in the state and Dr. Driscoll is proud of this. The Committee reviewed the Program Review Report in which programs are reviewed and evaluated on a five-year cycle. The Committee would like

to see opportunities of improvement for every program so that the best programs continue to get better. Dr. Driscoll noted that the machining program had low enrollments. With all the good work done by the administration and donations from MAG/CAT, there is a need to market this program. The whole community needs to know. A good marketing tool would be to have the students who obtained internships through MAG IAS come back and talk about their experience. The College needs to partner with the CME group that supported the INAM grant. Part of this grant, with the 18 other community colleges, is to ladder a CPT credential where the student obtains a job and then takes courses for more specific training.

The Facilities Committee meeting was held on Wednesday, October 3. Mr. Thompson reported the items on the agenda were the Protection, Health, and Safety projects for Tax Year 2012 and the Community Technology Center recognition plaques which are both addressed in tonight's meeting.

An Audit/Finance Committee meeting was held on Tuesday, October 9. Randy Ragan and Tara Leja from McGladrey Assurance, Tax, and Consulting firm walked through the pertinent pages of the Audit. Each board member received a copy of the Audit at the board meeting. No material weaknesses were identified, no significant deficiencies were identified, no significant deficiencies in internal controls were identified, no instances of noncompliance, and no significant deficiencies in administering federal awards. The College received a good audit and the Committee was pleased with the results. The Committee was given parameters on the tax levy for 2012. The other five items on the agenda for the Audit/Finance Committee meeting are addressed in the meeting tonight.

PROTECTION, HEALTH, AND SAFETY PROJECTS FOR TAX YEAR 2012

It was moved by Dr. Huffman and seconded by Dr. Driscoll to approve the three Protection, Health, and Safety projects as presented for a combined total cost of \$1,365,377, and authorize submission of the appropriate resolutions for each to the Illinois Community College Board. The three projects are:

- Building C Boiler Room Updates - \$656,120
- Facility Door Hardware/Keying Upgrades - \$547,239
- Exterior Egress Concrete Replacement - \$162,018

The motion passed by voice vote.

RESOLUTION AUTHORIZING PREPARATION OF THE 2012 TAX LEVY

It was moved by Dr. Huffman and seconded by Ms. Olivero to authorize Dr. Jerry Corcoran to begin preparing the 2012 tax levy. Motion passed by voice vote.

PROPOSAL RESULTS – NMR SPECTROMETER

It was moved by Dr. Driscoll and seconded by Dr. Huffman to approve the purchase of the Nanalysis NMReady 60P Spectrometer Package from Nanalysis Corporation in the amount of \$26,015.89. Motion passed by voice vote.

INTERGOVERNMENTAL AGREEMENT FOR LOCAL DEBT RECOVERY PROGRAM

It was moved by Ms. Olivero and seconded by Dr. Huffman to approve the intergovernmental agreement with the Illinois Office of the Comptroller, as presented. This program allows units of local government to collect outstanding debt in coordination with the Illinois Office of the Comptroller (IOC). The College will provide an electronic data list of outstanding debt to the IOC and the amount due to the College will be deducted from the delinquent individual or organization's income tax refunds or any checks from the IOC. Garnishment is involved. The bad debt money stems from the College refunding the students and then the students drop and the College is responsible for refunding the money to the federal government. The bad debt totals \$108,000. Motion passed by voice vote.

INTERGOVERNMENTAL AGREEMENT WITH LASALLE COMMUNITY PARTNERSHIP TIF (#8)

It was moved by Ms. Olivero and seconded by Dr. Driscoll to approve the intergovernmental agreement with the City of LaSalle, as presented. Motion passed by voice vote.

COMMUNITY TECHNOLOGY CENTER PLAQUES

It was moved by Mr. Thompson and seconded by Dr. Huffman to approve the design and layout of the two plaques for the Peter Miller Community Technology Center, as described. The first plaque is specified in the Capital Development Board project. The second plaque will be paid for from College funds with an estimated cost of \$2,500. Motion passed by voice vote.

ATHLETIC SALARY SCHEDULE 2012-2013

It was moved by Ms. Olivero and seconded by Dr. Driscoll to approve a 1.5 percent increase to the athletic salary schedule for the academic year of 2012-2013, as presented. The increase is approximately \$100 per coach.

Mr. Mallery entered the meeting at 7:08 p.m.

Motion passed by voice vote.

TRUSTEE COMMENT

None.

CLOSED SESSION

It was moved by Dr. Driscoll and seconded by Mr. Mallery to convene a closed session at 7:10 p.m. to discuss 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending litigation; and 3) closed session minutes. Motion carried by voice vote.

Roll Call Vote: "Ayes" – Dr. Driscoll, Dr. Huffman, Mr. Mallery, Ms. Olivero, and Mr. Thompson. "Nays" – None, motion carried.

After a short break, the Board entered closed session at 7:12 p.m. On a motion by Dr. Driscoll and seconded by Dr. Huffman, the regular meeting resumed at 7:48 p.m. Motion passed by voice vote.

RESOLUTION TO FILE A REQUEST TO INTERVENE WITH THE ILLINOIS PROPERTY TAX APPEAL BOARD

It was moved by Ms. Olivero and seconded by Dr. Driscoll to approve the Resolution to file a request to intervene with the Illinois Property Tax Appeal Board with regard to the appeal made by Marquis Energy LLC for the 2009 assessment year, as presented. Motion passed by voice vote.

SEMI-ANNUAL REVIEW OF CLOSED SESSION MINUTES

It was moved by Dr. Huffman and seconded by Mr. Thompson to release the closed session minutes for the meetings of November 15, 2000 (Personnel Matters), January 28, 2010 (Employee Performance), November 16, 2010 (Closed Session Minutes Committee), September 20, 2011 (Retroactive Pay for Security), and June 19, 2012 (Truck Driver Training Trainer/Specialist/Site Facilitator to part-time Trainer Specialist and FY13 Compensation for Employees not Affected by a Labor Agreement). Motion passed by voice vote.

CLOSED SESSION MINUTES

It was moved by Ms. Olivero and seconded by Mr. Mallery to approve and retain the closed session minutes of the September 18, 2012 meeting. Motion passed by voice vote.

ADJOURNMENT

It was moved by Ms. Olivero, seconded by Mr. Thompson, and carried unanimously to adjourn the meeting at 8 p.m.

Dennis N. Thompson, Board Chair

Leslie-Anne Englehaupt, Secretary

ILLINOIS VALLEY COMMUNITY COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 513

TREASURER'S REPORT

OCTOBER 2012

Cheryl Roelfsema, CPA
Vice President for Business Services and Finance/Treasurer

Patrick Berry, CPA
Controller

FINANCIAL HIGHLIGHTS – October 2012

Revenues

- As of November 2, the headcount for fall semester 2012 is 4,380, which is 489 students less than at the same point in time last year. Credit hours for fall 2012 decreased by 3,683, or 9.35 percent, from this point in time one year ago, for a total of 35,701 credit hours. A ten percent decrease in credit hours was budgeted for fiscal year 2013. Due to the 26.1 percent decrease for summer semester, spring semester credit hours will need to show a 5.4 percent decrease or less in order for us to meet the budgeted FY2013 tuition and fees revenue. Spring registration started October 31 but it is too early to make any enrollment comparisons. Headcount at the Ottawa Center is 2,984, a 4.17 percent decrease from this point in time one year ago. Credit hours at the Ottawa Center are 2,698, a 5.40 percent decrease from this point in time one year ago.
- The LaSalle County Supervisor of Assessments is setting the EAV of the LaSalle Nuclear Generating Plant at \$488,250,000, a reduction of \$15,750,000 from 2011. Negotiations continue on the LaSalle Generating Station for tax years 2009, 2010, and 2011. The Marquis Energy complaint continues for tax years 2008, 2009, 2010, and 2011.
- The State of Illinois Base Operating Grant and Equalization Grant have been paid for fiscal year 2012. We have not received any fiscal year 2013 payments.

Expenditures

Some of the more significant variances in expenditures for the four months ending October 31, 2012 include the following:

- Fund 01 – Education Fund – Instruction – Capital Outlay – includes the purchase of the Hampden Home Efficiency Auditor Training Facility approved at the July 2012 board meeting; this purchase will be reimbursed through the capital campaign;
- Fund 01 – Education Fund – Academic Support – Contractual Services – includes \$70,600 for Blackboard support, \$7,130 in fees to the University of Illinois for library services, and other software renewals;
- Fund 01 – Education Fund – Institutional Support – Contractual Services – includes \$16,000 of maintenance support for IBM equipment, \$193,275 for Ellucian (formerly Datatel) support, \$11,250 for Blackboard support, and \$59,979 in legal fees;
- Fund 02 – Operations & Maintenance – Contractual Services – includes \$51,397 for the annual maintenance agreement on the McQuay chillers;

- Fund 02 – Operations & Maintenance – Capital Outlay – \$64,890 for patching and striping six parking lots;

Protection, Health & Safety Projects in progress:

- Restroom Renovations Phase II – work is complete in Building D restrooms; asbestos abatement in Building A restrooms will start the week of November 12;
- Replace Panic Hardware – the project is near completion;
- Ceiling/Lighting Replacement – classroom ceiling asbestos abatement work was complete as of August 3; ceiling and lighting replacement will take place during the semester break in December.

- Other Projects:

- Community Instructional Center Project – (substantial completion September 15, 2013) Project is on schedule. A tentative work schedule follows:

Geothermal Drilling	Geothermal field site work and the pond excavation are complete; landscaping of these areas will begin the week of Nov. 5.
CTC – building shell	Roofing is complete except for copings; building will be enclosed except for entryways by Nov. 16; metal panel installation will begin the week of Nov. 19.
CTC – 1 st Floor	Mechanical piping mains are complete; domestic water mains are in progress; gas piping rough-in will be complete by Nov. 23; plumbing rough-in for waste and vents to be complete by Nov. 30; HVAC ductwork for outside air units will start Nov. 12.
CTC – 2 nd Floor	Drywall is in progress, taping to start the week of Nov. 19; gas piping and electrical rough-in partitions are complete; HVAC ductwork in progress.
CIC – Phase 2	Maintenance building concrete floor will be poured Nov. 8 or 9; water, gas, electric, and sanitary utilities are to building; East addition – CMU walls will start the week of Nov. 12; The two new electrical panels are in place; Ameren will switch electric and gas over on Nov. 21; Maintenance Building substantial completion – March 10, 2013 Welding and Auto Shop additions completion – October 22, 2013 Final acceptance – June 23, 2014

Illinois Valley Community College District No. 513
 Combined Balance Sheet
 All Fund Types and Account Groups
 October 31, 2012

	Governmental Fund Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt	
Assets and Other Debits								
Cash and cash equivalents	\$ 2,881,884	\$ 1,216,286	\$ 262,082	\$ 748,691	\$ (149,596)	\$ -	\$ -	\$ 4,959,347
Investments	7,511,915	18,646,808	1,774,414	1,200,000	-			29,133,137
Receivables								
Property taxes	7,904,725	1,877,976	1,262,083					11,044,784
Governmental claims	34,086	365,052			2,265			401,403
Tuition and fees	1,735,592	-		810				1,736,402
Due from other funds	-	-	-	564,465	-	-	-	564,465
Bookstore inventories				643,513				643,513
Other assets	19,464	78,374	1,697	8,120	-	-		107,655
Fixed assets - net where applicable				27,614		60,560,483		60,588,097
Other debits								
Amount available in Debt Service Fund							3,300,276	3,300,276
Amount to be provided to retire debt							1,699,724	1,699,724
Total Assets and Other Debits	<u>\$20,087,666</u>	<u>\$22,184,496</u>	<u>\$ 3,300,276</u>	<u>\$ 3,193,213</u>	<u>\$ (147,331)</u>	<u>\$60,560,483</u>	<u>\$ 5,000,000</u>	<u>\$ 114,178,803</u>

Illinois Valley Community College District No. 513
 Combined Balance Sheet
 All Fund Types and Account Groups
 October 31, 2012

	Governmental Fund Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt	
Liabilities								
Accounts payable	\$ 47,729	\$ 290,006	\$ -	\$ 13,146	\$ 9,202	\$ -	\$ -	\$ 360,083
Accrued salaries & benefits	1,084,338	4,882		12,698	-			1,101,918
Post-retirement benefits & other	117,477	55,000	75,000	-	-			247,477
Unclaimed property	2,124	401			41			2,566
Due to other funds	367,913	95,067	360	-	101,125	-	-	564,465
Due to student groups/deposits	131,910				(257,699)			(125,789)
Deferred revenue								-
Property taxes	3,952,363	938,989	631,042					5,522,394
Tuition and fees	-	-						-
Grants	-	-						-
Bonds payable							5,000,000	5,000,000
Total liabilities	<u>5,703,854</u>	<u>1,384,345</u>	<u>706,402</u>	<u>25,844</u>	<u>(147,331)</u>	<u>-</u>	<u>5,000,000</u>	<u>12,673,114</u>
Equity and Other Credits								
Investment in general fixed assets						60,560,483		60,560,483
Contributed capital								-
Retained earnings				3,167,369				3,167,369
Fund balance								-
Reserved for grant purposes		(245,661)						(245,661)
Reserved for building purposes		11,742,736						11,742,736
Reserved for debt service			2,593,874					2,593,874
Reserved for Liab., Prot., Sett.		4,612,896						4,612,896
Unreserved	<u>14,383,812</u>	<u>4,690,180</u>						<u>19,073,992</u>
Total equity and other credits	<u>14,383,812</u>	<u>20,800,151</u>	<u>2,593,874</u>	<u>3,167,369</u>	<u>-</u>	<u>60,560,483</u>	<u>-</u>	<u>101,505,689</u>
Total Liabilities, Equity and Other Credits	<u>\$20,087,666</u>	<u>\$22,184,496</u>	<u>\$ 3,300,276</u>	<u>\$ 3,193,213</u>	<u>\$ (147,331)</u>	<u>\$60,560,483</u>	<u>\$ 5,000,000</u>	<u>\$ 114,178,803</u>

Student accounts receivable are adjusted on a monthly basis. However, taxes receivable and inventories are only adjusted at fiscal year end.

Illinois Valley Community College District No. 513
 Summary of Fiscal Year 2013 Revenues & Expenditures by Fund
 Four Months Ended October 31, 2012

	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Fund (Restricted)	Bond & Interest Fund	Working Cash Fund	Auxiliary Enterprises Fund	Restricted Purposes Fund	Liability Protection & Settlement Fund	Audit Fund	Total (Memorandum Only)
Actual Revenues	\$ 12,522,188	\$ 1,876,824	\$ 4,835,443	\$ 1,219,760	\$ 1,109	\$ 1,288,476	\$ 3,315,899	\$ 269,094	\$ 33,306	\$ 25,362,099
Actual Expenditures	(6,479,459)	(781,249)	(3,708,931)	-	-	(1,387,016)	(3,706,546)	(452,450)	(30,000)	(16,545,651)
Other Financing Sources (Uses)	-	-	-	-	-	(200)	-	-	-	(200)
Excess (deficit) of Revenues and other financing sources over expenditures and other financing uses	6,042,729	1,095,575	1,126,512	1,219,760	1,109	(98,740)	(390,647)	(183,356)	3,306	8,816,248
Fund balances July 1, 2012	4,676,192	2,569,316	10,616,224	1,374,114	4,655,537	3,266,109	144,986	4,796,252	30,228	32,128,958
Fund balances October 31, 2012	\$ 10,718,921	\$ 3,664,891	\$ 11,742,736	\$ 2,593,874	\$ 4,656,646	\$ 3,167,369	\$ (245,661)	\$ 4,612,896	\$ 33,534	\$ 40,945,206

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Illinois Valley Community College District No. 513
Fiscal Year 2013 Budget to Actual Comparison
Four Months Ended October 31, 2012

	Annual Budget FY2013	Actual 10/31/12	Act/Budget 33.3%	Actual 10/31/11	Act/Budget FY12	Annual Budget FY2012
EDUCATION FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 6,611,055	\$ 6,423,376	97.2%	\$ 6,520,311	97.7%	\$ 6,671,791
Corporate Personal Property Replacement Tax	878,840	158,309	18.0%	252,904	21.3%	1,190,000
TIF Revenues	381,000	209,074	54.9%	184,895	51.4%	360,000
Total Local Government	<u>7,870,895</u>	<u>6,790,759</u>	<u>86.3%</u>	<u>6,958,110</u>	<u>84.6%</u>	<u>8,221,791</u>
State Government:						
ICCB Credit Hour Grant	1,923,233	23,796	1.2%	294,193	16.7%	1,765,157
Equalization	133,618	11,362	8.5%	22,724	16.7%	136,345
Career/Technical Education Formula Grant	165,000	-	0.0%	-	0.0%	101,121
Dept of Corrections	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total State Government	<u>2,221,851</u>	<u>35,158</u>	<u>1.6%</u>	<u>316,917</u>	<u>15.8%</u>	<u>2,002,623</u>
Federal Government						
PELL Administrative Fees	10,000	405	4.1%	1,825	22.8%	8,000
ARRA Grant	-	-	0.0%	-	0.0%	-
Total Federal Government	<u>10,000</u>	<u>405</u>	<u>4.1%</u>	<u>1,825</u>	<u>22.8%</u>	<u>8,000</u>
Student Tuition and Fees:						
Tuition	6,329,675	4,764,082	75.3%	3,824,876	57.0%	6,706,315
Fees	950,335	690,258	72.6%	620,245	52.5%	1,180,439
Total Tuition and Fees	<u>7,280,010</u>	<u>5,454,340</u>	<u>74.9%</u>	<u>4,445,121</u>	<u>56.4%</u>	<u>7,886,754</u>
Other Sources:						
Investment Revenue	20,000	6,059	30.3%	6,666	16.7%	40,000
Public Service Revenue	457,450	200,475	43.8%	133,883	14.8%	904,812
Nongovernmental Gifts	48,000	24,000	50.0%	20,000	41.7%	48,000
Other	17,100	10,992	64.3%	24,401	26.3%	92,894
Total Other Sources	<u>542,550</u>	<u>241,526</u>	<u>44.5%</u>	<u>184,950</u>	<u>17.0%</u>	<u>1,085,706</u>
TOTAL EDUCATION FUND REVENUE	<u>17,925,306</u>	<u>12,522,188</u>	<u>69.9%</u>	<u>11,906,923</u>	<u>62.0%</u>	<u>19,204,874</u>
EDUCATION FUND EXPENDITURES						
Instruction:						
Salaries	8,461,066	2,867,002	33.9%	3,201,679	34.7%	9,236,909
Employee Benefits	1,471,033	559,167	38.0%	554,351	36.0%	1,539,288
Contractual Services	133,779	23,618	17.7%	23,240	18.1%	128,150
General Materials & Supplies	382,084	91,781	24.0%	105,715	23.1%	457,723
Conference & Meeting Expenses	45,992	4,821	10.5%	16,445	16.2%	101,811
Fixed Charges	208,600	84,007	40.3%	162,163	67.6%	240,000
Utilities	1,000	258	25.8%	256	25.6%	1,000
Capital Outlay	22,500	147,725	656.6%	-	0.0%	23,916
Other	-	-	0.0%	-	0.0%	-
Total Instruction	<u>\$ 10,726,054</u>	<u>\$ 3,778,379</u>	<u>35.2%</u>	<u>\$ 4,063,849</u>	<u>34.6%</u>	<u>\$ 11,728,797</u>

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**Illinois Valley Community College District No. 513
Fiscal Year 2013 Budget to Actual Comparison
Four Months Ended October 31, 2012**

EDUCATION FUND EXPENDITURES (continued)	Annual Budget FY2013	Actual 10/31/12	Act/Budget 33.3%	Actual 10/31/11	Act/Budget FY12	Annual Budget FY2012
Academic Support:						
Salaries	\$ 617,016	\$ 195,193	31.6%	\$ 208,909	30.7%	\$ 679,854
Employee Benefits	109,095	41,612	38.1%	35,452	31.8%	111,647
Contractual Services	156,464	116,691	74.6%	98,776	64.5%	153,059
General Materials & Supplies	204,882	92,695	45.2%	121,655	38.0%	320,491
Conference & Meeting Expenses	10,437	169	1.6%	60	0.4%	15,782
Fixed Charges	-	-	0.0%	-	0.0%	4,680
Utilities	52,955	10,350	19.5%	(2,268)	-5.1%	44,143
Capital Outlay	23,750	-	0.0%	2,982	0.0%	19,750
Other	-	-	0.0%	-	0.0%	-
Total Academic Support	<u>1,174,599</u>	<u>456,710</u>	<u>38.9%</u>	<u>465,566</u>	<u>34.5%</u>	<u>1,349,406</u>
Student Services:						
Salaries	1,141,956	374,541	32.8%	410,500	36.9%	1,113,536
Employee Benefits	278,952	101,590	36.4%	97,999	35.5%	275,791
Contractual Services	2,050	1,173	57.2%	1,661	24.1%	6,885
General Materials & Supplies	48,045	17,289	36.0%	21,704	37.1%	58,567
Conference & Meeting Expenses	12,700	2,500	19.7%	2,519	11.7%	21,550
Fixed Charges	-	-	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Student Services	<u>1,483,703</u>	<u>497,093</u>	<u>33.5%</u>	<u>534,383</u>	<u>36.2%</u>	<u>1,476,329</u>
Public Services/Continuing Education:						
Salaries	418,792	152,535	36.4%	119,879	34.3%	349,346
Employee Benefits	49,405	14,548	29.4%	13,896	38.9%	35,766
Contractual Services	296,000	93,287	31.5%	92,312	25.7%	358,700
General Materials & Supplies	87,950	33,519	38.1%	25,637	19.7%	130,100
Conference & Meeting Expenses	8,375	3,711	44.3%	1,765	21.3%	8,300
Fixed Charges	-	-	0.0%	-	0.0%	-
Utilities	-	-	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	250	-	0.0%	-	0.0%	250
Total Public Services/Continuing Education	<u>860,772</u>	<u>297,600</u>	<u>34.6%</u>	<u>253,489</u>	<u>28.7%</u>	<u>882,462</u>
Institutional Support:						
Salaries	1,688,680	584,059	34.6%	649,449	33.9%	1,914,461
Employee Benefits	462,246	181,202	39.2%	193,243	39.1%	494,372
Contractual Services	409,635	313,072	76.4%	278,125	69.2%	401,651
General Materials & Supplies	397,499	125,336	31.5%	143,751	34.1%	421,070
Conference & Meeting Expenses	72,410	10,984	15.2%	19,802	26.2%	75,720
Fixed Charges	17,000	-	0.0%	8,380	34.9%	24,000
Utilities	20,613	3,718	18.0%	3,817	23.9%	15,956
Capital Outlay	362,951	-	0.0%	3,077	8.0%	38,650
Other	38,000	(2,484)	-6.5%	1,661	0.0%	-
Total Institutional Support	<u>3,469,034</u>	<u>1,215,887</u>	<u>35.0%</u>	<u>1,301,305</u>	<u>38.4%</u>	<u>3,385,880</u>
Scholarships, Grants and Waivers	631,095	233,790	37.0%	254,883	60.4%	422,000
TOTAL EDUCATION FUND EXPENDITURES	<u>\$ 18,345,257</u>	<u>\$ 6,479,459</u>	<u>35.3%</u>	<u>\$ 6,873,475</u>	<u>35.7%</u>	<u>\$ 19,244,874</u>
INTERFUND TRANSFERS - NET	<u>\$ 419,951</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ 40,000</u>

Illinois Valley Community College District No. 513
Fiscal Year 2013 Budget to Actual Comparison
Four Months Ended October 31, 2012

	Annual Budget FY2013	Actual 10/31/12	Act/Budget 33.3%	Actual 10/31/11	Act/Budget FY12	Annual Budget FY2012
OPERATIONS & MAINTENANCE FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 1,245,606	\$ 1,212,185	97.3%	\$ 1,232,536	97.8%	\$ 1,260,330
Corporate Personal Property Replacement Tax	155,089	27,937	18.0%	44,630	21.3%	210,000
TIF	127,000	69,020	54.3%	61,632	52.7%	116,885
Total Local Government	<u>1,527,695</u>	<u>1,309,142</u>	85.7%	<u>1,338,798</u>	84.3%	<u>1,587,215</u>
State Government:						
ICCB Credit Hour Grant	339,394	4,199	1.2%	51,916	16.7%	311,498
Total State Government	<u>339,394</u>	<u>4,199</u>	1.2%	<u>51,916</u>	16.7%	<u>311,498</u>
Student Tuition and Fees:						
Tuition	672,792	535,275	79.6%	448,424	60.3%	743,178
Total Tuition and Fees	<u>672,792</u>	<u>535,275</u>	79.6%	<u>448,424</u>	60.3%	<u>743,178</u>
Other Sources:						
Facilities Revenue	94,000	24,558	26.1%	18,196	9.7%	187,000
Investment Revenue	2,000	545	27.3%	4,979	99.6%	5,000
Non-Governmental Gifts & Grants	-	-	0.0%	-	0.0%	-
Other	-	3,105	0.0%	7,821	0.0%	-
Total Other Sources	<u>96,000</u>	<u>28,208</u>	29.4%	<u>30,996</u>	16.1%	<u>192,000</u>
TOTAL OPERATIONS & MAINTENANCE FUND REVENUES	<u>\$ 2,635,881</u>	<u>\$ 1,876,824</u>	71.2%	<u>\$ 1,870,134</u>	66.0%	<u>\$ 2,833,891</u>

	Annual Budget FY2013	Actual 10/31/12	Act/Budget 33.3%	Actual 10/31/11	Act/Budget FY12	Annual Budget FY2012
OPERATIONS & MAINTENANCE FUND						
Operations & Maintenance of Plant:						
Salaries	\$ 848,004	\$ 268,255	31.6%	\$ 291,997	33.8%	\$ 862,900
Employee Benefits	226,694	75,235	33.2%	76,985	35.3%	218,101
Contractual Services	183,900	87,676	47.7%	84,679	46.1%	183,700
General Materials & Supplies	282,500	51,197	18.1%	60,323	24.0%	250,976
Conference & Meeting Expenses	4,000	567	14.2%	45	0.8%	6,000
Fixed Charges	40,000	49,611	124.0%	40,775	101.9%	40,000
Utilities	809,410	153,351	18.9%	220,710	26.9%	819,410
Capital Outlay	129,000	67,865	52.6%	9,860	5.9%	167,900
Facility Charges to Other Funds	(63,000)	-	0.0%	-	0.0%	-
Provision for Contingency	100,000	-	0.0%	-	0.0%	200,000
Total Operations & Maintenance of Plant	<u>2,560,508</u>	<u>753,757</u>	29.4%	<u>785,374</u>	28.6%	<u>2,748,987</u>
Institutional Support:						
Salaries	56,881	19,178	33.7%	19,245	34.4%	56,007
Employee Benefits	8,792	3,385	38.5%	3,208	37.8%	8,497
Contractual Services	2,400	2,395	99.8%	2,395	95.8%	2,500
General Materials & Supplies	3,300	819	24.8%	934	19.1%	4,900
Conference & Meeting Expenses	-	25	0.0%	-	0.0%	-
Fixed Charges	4,000	1,690	42.3%	1,690	13.0%	13,000
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Institutional Support	<u>75,373</u>	<u>27,492</u>	36.5%	<u>27,472</u>	32.4%	<u>84,904</u>
TOTAL OPERATIONS & MAINTENANCE FUND EXPENDITURES	<u>\$ 2,635,881</u>	<u>\$ 781,249</u>	29.6%	<u>\$ 812,846</u>	28.7%	<u>\$ 2,833,891</u>

**Illinois Valley Community College District No. 513
Fiscal Year 2013 Budget to Actual Comparison
Four Months Ended October 31, 2012**

	<u>Annual Budget FY2013</u>	<u>Actual 10/31/12</u>	<u>Act/Budget 33.3%</u>	<u>Actual 10/31/11</u>	<u>Act/Budget FY12</u>	<u>Annual Budget FY2012</u>
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Local Government Sources						
Current Taxes	\$ 1,557,008	\$ 1,515,010	97.3%	\$ 1,540,445	100.2%	\$ 1,537,220
State Government Sources	12,500,000	3,301,302	26.4%	-	0.0%	-
Investment Revenue	180,000	19,131	10.6%	28,848	57.7%	50,000
Other Revenue	-	-	0.0%	-	0.0%	-
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) REVENUES	<u>14,237,008</u>	<u>4,835,443</u>	<u>34.0%</u>	<u>1,569,293</u>	<u>98.9%</u>	<u>1,587,220</u>
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Operations & Maintenance						
Contractual Services	-	-	0.0%	-	0.0%	-
Fixed Charges	-	-	0.0%	-	0.0%	-
Capital Outlay	14,237,008	3,708,931	26.1%	593,966	9.0%	6,587,220
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) EXPENDITURES	<u>14,237,008</u>	<u>3,708,931</u>	<u>26.1%</u>	<u>593,966</u>	<u>9.0%</u>	<u>6,587,220</u>
Other Financing Source - Bond Issuance	-	-	0.0%	(5,000,000)	0.0%	(5,000,000)
Transfer In (Out)	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -

Fiscal Year 2013 Budget to Actual Comparison

	<u>Annual Budget FY2013</u>	<u>Actual 10/31/12</u>	<u>Act/Budget 33.3%</u>	<u>Actual 10/31/11</u>	<u>Act/Budget FY12</u>	<u>Annual Budget FY2012</u>
BOND & INTEREST FUND						
Local Government Sources						
Current Taxes	\$ 1,261,840	\$ 1,219,406	96.6%	\$ 1,228,882	97.1%	\$ 1,265,000
Investment Revenue	2,000	354	17.7%	1,562	31.2%	5,000
TOTAL BOND & INTEREST FUND REVENUES	<u>1,263,840</u>	<u>1,219,760</u>	<u>96.5%</u>	<u>1,230,444</u>	<u>96.9%</u>	<u>1,270,000</u>
BOND & INTEREST FUND						
Institutional Support:						
Debt Principal Retirement	1,261,840	-	0.0%	-	0.0%	1,265,000
Interest on Bonds	-	-	0.0%	-	0.0%	-
Fees	500	-	0.0%	-	0.0%	400
TOTAL BOND & INTEREST EXPENDITURES	<u>\$ 1,262,340</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ 1,265,400</u>

Fiscal Year 2013 Budget to Actual Comparison

	<u>Annual Budget FY2013</u>	<u>Actual 10/31/12</u>	<u>Act/Budget 33.3%</u>	<u>Actual 10/31/11</u>	<u>Act/Budget FY12</u>	<u>Annual Budget FY2012</u>
WORKING CASH FUND						
Investment Revenue	\$ 20,000	\$ 1,109	5.5%	\$ 4,893	12.2%	\$ 40,000
TOTAL WORKING CASH REVENUES	<u>20,000</u>	<u>1,109</u>	<u>5.5%</u>	<u>4,893</u>	<u>12.2%</u>	<u>40,000</u>
Transfers In (Out)	\$ (120,000)	\$ -	0.0%	\$ -	0.0%	\$ (40,000)

**Illinois Valley Community College District No. 513
Fiscal Year 2013 Budget to Actual Comparison
Four Months Ended October 31, 2012**

AUXILIARY ENTERPRISES FUND	Annual Budget FY2013	Actual 10/31/12	Act/Budget 33.3%	Actual 10/31/11	Act/Budget FY12	Annual Budget FY2012
Service Fees	\$ 2,666,700	\$ 1,285,442	48.2%	\$ 1,481,445	44.6%	\$ 3,324,756
Data Processing Rentals	-	-	0.0%	-	0.0%	-
Other Revenue	1,000	2,954	295.4%	815	0.0%	-
Investment Revenue	5,000	80	1.6%	6,020	40.1%	15,000
TOTAL AUXILIARY ENTERPRISES FUND REVENUES	2,672,700	1,288,476	48.2%	1,488,280	44.6%	3,339,756

AUXILIARY ENTERPRISES FUND	Annual Budget FY2013	Actual 10/31/12	Act/Budget 33.3%	Actual 10/31/11	Act/Budget FY12	Annual Budget FY2012
Salaries	349,348	114,414	32.8%	217,207	37.5%	578,459
Employee Benefits	93,053	32,384	34.8%	76,826	36.0%	213,312
Contractual Services	51,035	22,370	43.8%	22,533	57.4%	39,230
Materials & Supplies	2,240,300	1,203,097	53.7%	1,389,287	57.5%	2,415,319
Conference & Meeting	21,683	9,471	43.7%	9,227	30.6%	30,196
Fixed Charges	53,400	5,280	9.9%	9,152	20.3%	45,000
Utilities	-	-	0.0%	-	0.0%	-
Capital Outlay/Depreciation	3,840	-	0.0%	-	0.0%	5,826
Other	103,000	-	0.0%	-	0.0%	63,000
TOTAL AUXILIARY ENTERPRISES EXPENDITURES	2,915,659	1,387,016	47.6%	1,724,232	50.9%	3,390,342
Transfer In (Out)	\$ (265,537)	\$ (200)	0.1%	\$ -	0.0%	\$ 62,000

Fiscal Year 2013 Budget to Actual Comparison

RESTRICTED PURPOSES FUND	Annual Budget FY2013	Actual 10/31/12	Act/Budget 33.3%	Actual 10/31/11	Act/Budget FY12	Annual Budget FY2012
State Government Sources	\$ 468,498	\$ (11,996)	-2.6%	\$ 10,300	2.8%	\$ 371,408
Federal Government Sources	7,701,634	3,316,738	43.1%	3,586,740	53.4%	6,711,969
Service Fees	3,000	5,108	170.3%	2,860	0.0%	-
Other Revenue	11,000	6,049	55.0%	6,002	17.1%	35,000
TOTAL RESTRICTED PURPOSES FUND REVENUES	8,184,132	3,315,899	40.5%	3,605,902	50.7%	7,118,377

RESTRICTED PURPOSES FUND	Annual Budget FY2013	Actual 10/31/12	Act/Budget 33.3%	Actual 10/31/11	Act/Budget FY12	Annual Budget FY2012
Instruction:						
Salaries	415,474	115,480	27.8%	122,425	34.3%	357,432
Employee Benefits	81,388	31,203	38.3%	31,440	34.8%	90,287
Contractual Services	61,654	17,551	28.5%	36,025	52.7%	68,360
Materials & Supplies	109,812	25,187	22.9%	25,956	19.9%	130,453
Conference & Meeting	73,520	13,294	18.1%	7,334	17.8%	41,279
Fixed Charges	3,000	-	0.0%	1,000	44.4%	2,250
Utilities	2,350	589	25.1%	603	20.8%	2,900
Capital Outlay	33,286	23,479	70.5%	38,806	77.6%	50,000
Other (P-16 Grant Waivers)	9,030	-	0.0%	1,670	19.2%	8,679
Total Instruction	\$ 789,514	\$ 226,783	28.7%	\$ 265,259	35.3%	\$ 751,640

Illinois Valley Community College District No. 513
Fiscal Year 2013 Budget to Actual Comparison
Four Months Ended October 31, 2012

RESTRICTED PURPOSES FUND	Annual Budget FY2013	Actual 10/31/12	Act/Budget 33.3%	Actual 10/31/11	Act/Budget FY12	Annual Budget FY2012
Academic Support						
Salaries	\$ -	\$ -	0.0%	\$ 312	0.0%	\$ -
Employee Benefits	-	-	0.0%	102	0.0%	-
Contractual Services	-	-	0.0%	-	0.0%	-
Materials & Supplies	-	-	0.0%	-	0.0%	-
Conference & Meeting	-	-	0.0%	-	0.0%	-
Fixed Charges	-	-	0.0%	-	0.0%	-
Other	160,000	(27,996)	-17.5%	-	0.0%	-
Total Academic Support	<u>160,000</u>	<u>(27,996)</u>	<u>0.0%</u>	<u>414</u>	<u>0.0%</u>	<u>-</u>
Student Services						
Salaries	199,755	62,436	31.3%	62,015	34.3%	180,825
Employee Benefits	61,214	22,277	36.4%	21,297	49.2%	43,259
Contractual Services	4,150	5,769	139.0%	4,776	119.4%	4,000
Materials & Supplies	7,100	1,375	19.4%	3,425	25.4%	13,500
Conference & Meeting	12,209	866	7.1%	4,073	16.0%	25,500
Fixed Charges	-	98	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Tuition Waivers (TRIO Grant)	32,000	10,720	33.5%	18,005	56.3%	32,000
Total Student Services	<u>316,428</u>	<u>103,541</u>	<u>32.7%</u>	<u>113,591</u>	<u>38.0%</u>	<u>299,084</u>
Public Service						
Salaries	405,046	193,638	47.8%	189,670	38.8%	488,912
Employee Benefits	82,379	45,661	55.4%	47,787	43.9%	108,782
Contractual Services	146,701	175,722	119.8%	23,526	16.2%	145,205
Materials & Supplies	81,470	65,888	80.9%	22,115	28.8%	76,683
Conference & Meeting	49,017	26,610	54.3%	35,065	69.6%	50,410
Fixed Charges	19,119	4,653	24.3%	3,810	14.8%	25,735
Utilities	5,105	1,522	29.8%	1,471	24.2%	6,088
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	200	15	7.5%	-	0.0%	178
Total Public Service	<u>789,037</u>	<u>513,709</u>	<u>65.1%</u>	<u>323,444</u>	<u>35.9%</u>	<u>901,993</u>
Auxiliary Services						
Salaries	-	-	0.0%	421	10.5%	4,000
Employee Benefits	-	-	0.0%	-	0.0%	320
Contractual Services	-	-	0.0%	-	0.0%	-
Materials & Supplies	-	5,561	0.0%	3,033	16.1%	18,844
Conference & Meeting	-	-	0.0%	-	0.0%	1,000
Other (Child Care Subsidies)	-	-	0.0%	2,783	27.8%	10,000
Total Auxiliary Services	<u>-</u>	<u>5,561</u>	<u>-</u>	<u>6,237</u>	<u>0</u>	<u>34,164</u>
Operations & Maintenance of Plant:						
Contractual Services	-	-	0.0%	-	0.0%	-
Total Operations & Maintenance	<u>\$ -</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ -</u>

**Illinois Valley Community College District No. 513
Fiscal Year 2013 Budget to Actual Comparison
Four Months Ended October 31, 2012**

	<u>Annual Budget FY2013</u>	<u>Actual 10/31/12</u>	<u>Act/Budget 33.3%</u>	<u>Actual 10/31/11</u>	<u>Act/Budget FY12</u>	<u>Annual Budget FY2012</u>
Institutional Support						
Salaries (Federal Work Study)	\$ 91,245	\$ 18,394	20.2%	\$ 43,837	58.1%	\$ 75,496
Employee Benefits	-	-	0.0%	-	0.0%	-
Contractual Services	-	-	0.0%	-	0.0%	-
Materials & Supplies	-	-	0.0%	-	0.0%	-
Conference & Meeting	-	-	0.0%	-	0.0%	-
Total Institutional Support	<u>91,245</u>	<u>18,394</u>	<u>20.2%</u>	<u>43,837</u>	<u>58.1%</u>	<u>75,496</u>
Student grants and waivers (PELL & SEOG)	<u>6,088,493</u>	<u>2,866,554</u>	<u>47.1%</u>	<u>3,288,333</u>	<u>65.0%</u>	<u>5,061,000</u>
TOTAL RESTRICTED FUND EXPENDITURES	<u>\$ 8,234,717</u>	<u>\$ 3,706,546</u>	<u>45.0%</u>	<u>\$ 4,041,115</u>	<u>56.7%</u>	<u>\$ 7,123,377</u>
Transfer In (Out)	<u>\$ 27,000</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ -</u>

Fiscal Year 2013 Budget to Actual Comparison

LIABILITY, PROTECTION, & SETTLEMENT FUND	<u>Annual Budget FY2013</u>	<u>Actual 10/31/12</u>	<u>Act/Budget 33.3%</u>	<u>Actual 10/31/11</u>	<u>Act/Budget FY12</u>	<u>Annual Budget FY2012</u>
Local Government Sources	\$ 274,033	\$ 265,743	97.0%	\$ 267,798	103.6%	\$ 258,368
Investment Revenue	20,000	3,036	15.2%	9,792	19.6%	50,000
Other	-	315	0.0%	-	0.0%	-
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND REVENUES	<u>294,033</u>	<u>269,094</u>	<u>91.5%</u>	<u>277,590</u>	<u>90.0%</u>	<u>308,368</u>

LIABILITY, PROTECTION, & SETTLEMENT FUND EXPENDITURES

Operations & Maintenance of Plant						
Salaries	\$ -	\$ -	0.0%	\$ 25,480.00	0.0%	\$ -
Employee Benefits	-	-	0.0%	5,401	0.0%	-
Contractual Services	401,500	78,926	19.7%	50,921	12.7%	401,500
Material & Supplies	100	42	42.0%	617	617.0%	100
Conference & Meeting	500	345	69.0%	480	96.0%	500
Fixed Charges	-	-	0.0%	-	0.0%	-
Utilities	-	141	0.0%	323	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total for Operations & Maintenance of Plant	<u>\$ 402,100</u>	<u>\$ 79,454</u>	<u>19.8%</u>	<u>\$ 83,222</u>	<u>20.7%</u>	<u>\$ 402,100</u>

Illinois Valley Community College District No. 513
Fiscal Year 2013 Budget to Actual Comparison
Four Months Ended October 31, 2012

**LIABILITY, PROTECTION, & SETTLEMENT FUND
EXPENDITURES (continued)**

	Annual Budget FY2013	Actual 10/31/12	Act/Budget 33.3%	Actual 10/31/11	Act/Budget FY12	Annual Budget FY2012
Institutional Support						
Salaries	\$ 68,073	\$ 25,561	37.5%	\$ 18,154	26.6%	\$ 68,291
Employee Benefits	233,919	4,949	2.1%	7,569	3.0%	254,530
Contractual Services	55,000	6,884	12.5%	3,052	25.4%	12,000
Material & Supplies	2,750	60	2.2%	60	2.6%	2,300
Conference & Meeting	-	-	0.0%	-	0.0%	-
Fixed Charges	378,500	335,542	88.7%	377,986	96.7%	390,750
Utilities	-	-	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Institutional Support	<u>738,242</u>	<u>372,996</u>	50.5%	<u>406,821</u>	55.9%	<u>727,871</u>
TOTAL LIABILITY, PROTECTION, & SETTLEMENT FUND EXPENDITURES	<u>\$ 1,140,342</u>	<u>\$ 452,450</u>	39.7%	<u>\$ 490,043</u>	43.4%	<u>\$ 1,129,971</u>

Fiscal Year 2013 Budget to Actual Comparison

	Annual Budget FY2013	Actual 10/31/12	Act/Budget 33.3%	Actual 10/31/11	Act/Budget FY12	Annual Budget FY2012
AUDIT FUND						
Local Government Sources	\$ 34,500	\$ 33,303	96.5%	\$ 33,231	105.5%	\$ 31,508
Investment Revenue	-	3	0.0%	60	30.0%	200
TOTAL AUDIT FUND REVENUES	<u>34,500</u>	<u>33,306</u>	96.5%	<u>33,291</u>	105.0%	<u>31,708</u>
AUDIT FUND						
Contractual Services	34,500	30,000	87.0%	25,500	78.5%	32,500
TOTAL AUDIT FUND EXPENDITURES	<u>\$ 34,500</u>	<u>\$ 30,000</u>	87.0%	<u>\$ 25,500</u>	78.5%	<u>\$ 32,500</u>

Illinois Valley Community College District No. 513
Fiscal Year 2013 Budget to Actual Comparison
All Funds
Four Months Ended October 31, 2012

<u>Department</u>	<u>Annual Budget FY2013</u>	<u>Actual 10/31/2012</u>	<u>Act/Budget 33.3%</u>	<u>Explanation</u>
President	\$ 301,234	\$ 102,872	34.2%	
Board of Trustees	21,000	6,455	30.7%	
Community Relations	332,604	93,767	28.2%	
Development Office	-	25,928	0.0%	
Continuing Education	1,098,209	431,275	39.3%	
Facilities	16,797,516	4,610,187	27.4%	
Information Technologies	1,923,871	671,269	34.9%	
Academic Affairs	227,778	89,398	39.2%	
Academic Affairs (AVPCE)	905,283	205,434	22.7%	
Adult Education	516,636	164,916	31.9%	
Dislocated Workers Center	597,452	399,140	66.8%	Additional funding
Learning Technologies	607,529	223,944	36.9%	
Career & Tech Education Division	1,761,722	582,875	33.1%	
Natural Science & Business Division	2,107,206	728,908	34.6%	
Humanities & Fine Arts/Social Science Division	2,168,613	715,393	33.0%	
Health Professions Division	1,939,030	625,016	32.2%	
English, Mathematics, Education Division	2,421,081	855,614	35.3%	
Admissions & Records	360,857	125,664	34.8%	
Student Development	639,502	212,221	33.2%	
Student Services	128,371	45,115	35.1%	
Financial Aid	6,520,976	2,997,141	46.0%	Includes summer and fall financial aid
Athletics	241,247	83,543	34.6%	
TRIO (Student Success Grant)	300,652	103,540	34.4%	
Safety Service	400,000	78,349	19.6%	
Business Services/General Institution	2,174,356	371,238	17.1%	
Risk Management	740,342	374,100	50.5%	Pre-paid insurance
Tuition Waivers	631,095	233,790	37.0%	
Purchasing	108,502	36,082	33.3%	
Human Resources	121,403	37,316	30.7%	
Bookstore	2,501,943	1,238,010	49.5%	Bookstore purchases for fall and spring semesters
Shipping & Receiving	75,373	27,492	36.5%	
Copy Center	134,321	49,659	37.0%	
Total FY13 Expenditures	<u>\$ 48,805,704</u>	<u>\$ 16,545,651</u>	33.9%	

Illinois Valley Community College
Statement of Cash Flows
for the Month ended October 31, 2012

	EDUCATION	OP/MAINT	OP / MAINT. RESTRICTED	BOND & INTEREST	AUXILIARY	RESTRICTED	WORKING CASH	AUDIT	LIAB, PROT, & SETTLEMENT	TOTAL
Balance on Hand	\$ 1,556,370.48	\$ 611,592.32	\$ 802,028.75	\$ 174,603.22	\$ 380,086.70	\$ (373,538.23)	\$ 394,365.74	\$ 13,239.84	\$ 201,922.62	\$ 3,253,162.99
Total Receipts	3,058,857.93	147,169.13	612,882.67	87,478.88	94,569.74	173,627.30	-	2,272.90	523,725.62	4,700,584.17
Total Cash	4,615,228.41	758,761.45	1,414,911.42	262,082.10	474,656.44	(199,910.93)	394,365.74	15,512.74	725,648.24	8,461,255.61
Due To/From Accts	(656,135.64)	144,912.60	-	-	469,451.35	(7,747.63)	-	-	49,519.32	(0.00)
Transfers/Bank CDs	(300,000.00)	(100,000.00)	(200,000.00)	-	-	-	(200,000.00)	-	(200,000.00)	(1,000,000.00)
Expenditures	(1,401,774.19)	(181,308.99)	(252,844.00)	-	(195,817.08)	(356,289.78)	-	(10,000.00)	(40,634.11)	(2,438,668.15)
ACCOUNT BALANCE	2,257,318.58	622,365.06	962,067.42	262,082.10	748,290.71	(563,948.34)	194,365.74	5,512.74	534,533.45	5,022,587.46
Deposits in Transit	(15,276.41)									(15,276.41)
Outstanding Checks	74,261.15									74,261.15
BANK BALANCE	2,316,303.32	622,365.06	962,067.42	262,082.10	748,290.71	(563,948.34)	194,365.74	5,512.74	534,533.45	5,081,572.20
Certificates of Deposit	900,000.00	500,000.00	1,000,000.00	500,000.00	1,200,000.00	-	4,450,000.00	-	3,800,000.00	12,350,000.00
Illinois Funds	4,441,164.23	1,670,750.40	1,535,499.10	1,274,413.84	-	142,702.38	-	10,473.23	82,297.21	9,157,300.39
CDB Trust Fund CTC			6,543,377.21							6,543,377.21
Bldg Reserve-ILLFund			1,082,458.55							1,082,458.55
Total Investment	\$ 5,341,164.23	\$ 2,170,750.40	\$ 10,161,334.86	\$ 1,774,413.84	\$ 1,200,000.00	\$ 142,702.38	\$ 4,450,000.00	\$ 10,473.23	\$ 3,882,297.21	\$ 29,133,136.15

LaSalle State Bank	\$ 76,503.33
Centrue Bank	4,890,722.81
Peru Savings Bank	114,346.06
	<u>\$ 5,081,572.20</u>

Respectfully submitted,



Cheryl Roelfsema
Vice President for Business Services & Finance/Treasurer

**ILLINOIS VALLEY COMMUNITY COLLEGE
INVESTMENT STATUS REPORT
October 31, 2012**

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
11/7/2012						150,000		150,000	MB	1.00%	1.00%	915192
11/23/2012						1,500,000		1,500,000	FSB	0.65%	0.65%	1013096844
12/13/2012	500,000		500,000				1,000,000	2,000,000	FSB	0.65%	0.65%	1013190905
12/20/2012				500,000		1,000,000	500,000	2,000,000	FSB	0.65%	0.65%	1013221568
1/30/2013						100,000		100,000	NCB	0.60%	0.60%	35803
3/21/2013						1,000,000		1,000,000	FSB	0.65%	0.65%	1013615272
4/22/2013							100,000	100,000	MB	0.80%	0.80%	914161
6/7/2013		300,000			1,200,000			1,500,000	FSB	0.75%	0.75%	1012287786
8/8/2013							2,000,000	2,000,000	FSB	0.70%	0.70%	1012583709
9/20/2013	100,000	100,000	300,000			500,000		1,000,000	FSB	0.75%	0.75%	
10/9/2013	300,000	100,000	200,000			200,000	200,000	1,000,000	FSB	0.95%	0.95%	1012883729
Total CD	900,000	500,000	1,000,000	500,000	1,200,000	4,450,000	3,800,000	12,350,000				

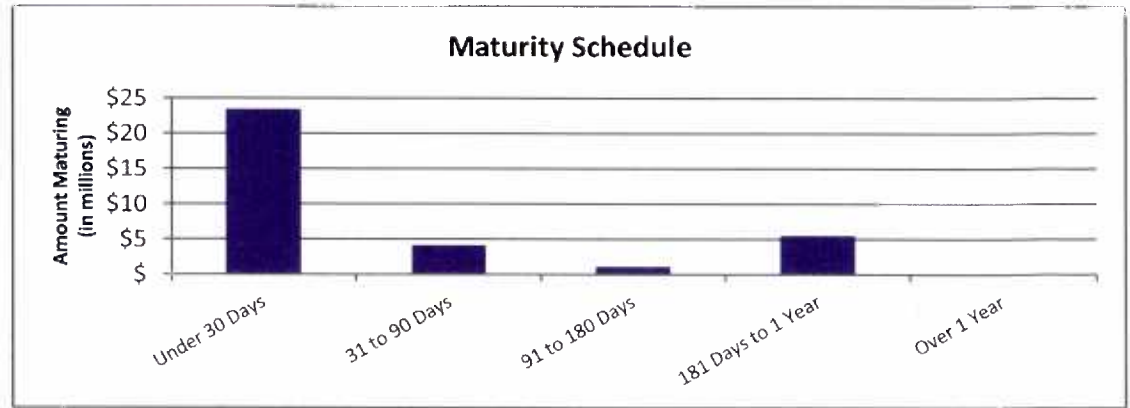
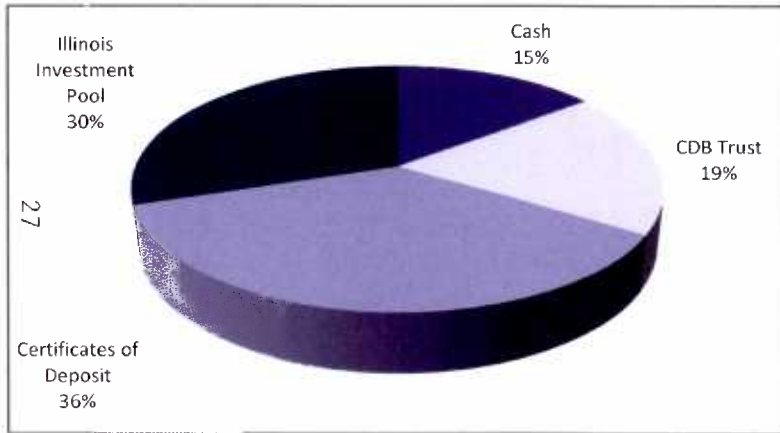
CB	Centrue Bank	LSB	LaSalle State Bank
CBNA	Commerce Bank, NA	MB	Marseilles Bank
CFNB	Citizens First National Bank	MSB	Midland State Bank
FSB	First State Bank of Mendota	NCB	North Central Bank - Ladd
HNB	Hometown National Bank	PFS	Peru Federal Savings

** Current IL Funds interest rate: 0.13%

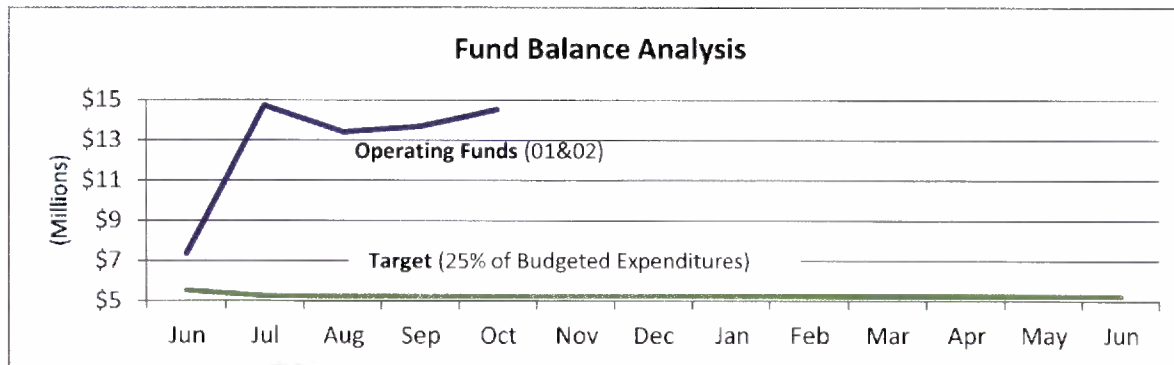
**Illinois Valley Community College District No. 513
Investment Status Report
All Funds
October 31, 2012**

Instrument	Current Portfolio Distribution	Current Portfolio	Weighted Average Yield
Cash	14.5%	\$ 4,959,347	0.33%
CDB Trust	19.2%	6,543,377	0.25%
Certificates of Deposit	36.2%	12,350,000	0.79%
Illinois Investment Pool	30.0%	10,239,759	0.12%
Total	100.0%	\$ 34,092,483	0.42%

Institution	Illinois Investment Pool	Certificates of Deposit	Cash & Trusts	Total	Current Distribution
IL Funds (US Bank)	\$ 10,239,759			\$ 10,239,759	30%
Centrue Bank			4,834,339	4,834,339	14%
First State Bank		11,500,000		11,500,000	34%
LaSalle State Bank			76,503	76,503	0%
Marseilles Bank		250,000		250,000	1%
North Central Bank		100,000		100,000	0%
Citizens First National			6,477,536	6,477,536	19%
Peru Federal Savings			114,346	114,346	0%
Total	\$ 10,239,759	\$ 11,850,000	\$ 11,502,724	\$ 33,592,483	100%



Weighted Average Maturity of CD's 156 Days



\$5,000 and Over Check Register

10/01/12 - 10/31/12

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
701660	10/04/12	0126547	Basalay, Cary, & Alstadt Architects	\$ 16,970.00	East Campus Renovation Phase 2
701668	10/04/12	0166518	Branded Custom Sportswear, Inc.	9,719.79	Soft Goods for Resale
701675	10/04/12	0108916	CCIC	281,629.67	Health Insurance (October)
701703	10/04/12	0079038	IVCC Student Activity	7,800.00	Project Success Scholarship Awards
701696	10/04/12	0097912	Mr. Alexander J. Hauser	7,697.85	Website Design/Development, Client Consulting (Small Business Jobs Act Grant)
701759	10/04/12	0093131	University of Illinois	14,143.15	CARLI Database Renewals-Library
701792	10/11/12	0001369	Ameren Illinois	42,022.31	Electricity (08/09/12-09/10/12)
701793	10/11/12	0081443	American Express	23,795.94	CDW Government, Inc. , McGraw Hill Publishing , Pearson Education, Inc.
701833	10/11/12	0001112	Gear for Sports	6,395.82	Soft Goods for Resale
701777	10/11/12	0000001	Illinois Valley Community College	94,601.05	Federal & State Payroll Taxes (10/11/12)
701859	10/11/12	0000948	Nebraska Book Co., Inc.	63,482.68	Books for Resale
701784	10/11/12	0082897	SURS	50,176.85	Payroll (10/11/12)
701880	10/11/12	0128401	Vanguard Contractors, Inc.	252,844.00	Ceiling & Lighting Replacement*, Replace Panic Door Hardware*, Restroom Modification Phase 2*
ACH	10/11/12		VALIC Retirement Services	14,356.95	403(b) & 457(b)Payroll (10/11/12)
701944	10/18/12	0169822	Constellation NewEnergy - Gas	5,942.87	Natural Gas (09/01/12-09/30/12)
701960	10/18/12	0001296	Follett Higher Education Group	9,824.55	Bookstore Charges at Sauk Valley (DWC)
701980	10/18/12	0079038	IVCC Student Activity	65,326.96	Illinois Veteran Awards
702001	10/18/12	0187054	McGladrey & Pullen , LLP	10,000.00	Audit Financials
702005	10/18/12	0010614	Michael's Service 2	5,000.00	Client Consulting (Small Business Jobs Act Grant)
702027	10/18/12	0180447	Prudential Insurance Company	6,658.68	Life & Disability Insurance (October)
702045	10/18/12	0188274	Tradebe Treatment and Recycling	6,269.15	Disposal of Waste Chemicals
702052	10/18/12	0001927	Walter J. Zukowski & Associates	18,308.25	Legal Services
702107	10/25/12	0181795	G4S Secure Solutions (USA) Inc.	26,094.24	Security Services (September)
702256	10/25/12	0000001	Illinois Valley Community College	95,324.67	Federal & State Payroll Taxes (10/25/12)
702142	10/25/12	0000950	Midland Paper Company	25,104.42	Multi-Purpose Paper
702171	10/25/12	0001104	Sauk Valley Community College	20,362.25	Tuition (Dislocated Workers)
702182	10/25/12	0171125	Sleep Health Management Resource	5,659.50	Sleep Technician Class (Continuing Education)
702265	10/25/12	0082897	SURS	49,890.91	Payroll (10/25/12)
702200	10/25/12	0066555	United States Postal Service	6,000.00	Reimburse Postage Meter
ACH	10/26/12		VALIC Retirement Services	14,201.85	403(b) & 457(b)Payroll (10/25/12)
702267	10/30/12	0041932	IVCC Tuition	131,312.39	Tuition (Dislocated Workers)
702266	10/30/12	0000001	Illinois Valley Community College	6,000.00	Rental Book Refunds

\$ 1,392,916.75

*Protection, Health, & Safety (PHS) Projects

Stipends For Pay Period Ending 10/06/12

Name	Description	Start Date	End Date	Last Pay Date	Earn Type*	Amount	GL No.	Section Name	Section Title	Comments
Ault, Richard L	Percussion Lessons/8	08/23/12	09/17/12	10/06/12	ST	\$ 256.00	011120650051340	MUP-2015-01	Applied Music: Percussion	
Ault, Richard L	Drum Lessons/4	08/24/12	09/14/12	10/06/12	OV	128.00	011120650051340	MUP-2025-01	Applied Music: Drum Sets	
Brady-Crite, Stephanie Jean	Sub /RED 1008 01 9/28/12	09/28/12	09/28/12	10/06/12	ST	28.83	011520910051320			
Burns, Carey Ann	Autumn Colors Braided Bracelet	09/25/12	09/25/12	10/06/12	ST	50.00	014110394151320	HLR-2757-309	Autumn Braid Bracelet	
Cardona, Joseph L	Clothing Allowance	10/06/12	10/06/12	10/06/12	TF	69.90	027210472052900			
Codo, Kim G	Guitar Lessons/8	08/22/12	09/21/12	10/06/12	ST	905.52	011120650051320	MUP-2013-01	Applied Music: Guitar	
Czubachowski, Brandon Lee	Tuba Lessons/4	08/23/12	09/13/12	10/06/12	ST	115.32	011120650051320	MUP-2044-01	Applied Music: Tuba	
Duffy, Patricia	Indian Market Basket	09/22/12	09/22/12	10/06/12	ST	125.00	014110394151320	HLR-2110-09	Indian Market Basket	
Engstrom, Norman Bruce	Voice Lessons/20	08/20/12	09/17/12	10/06/12	OV	640.00	011120650051340			
Fiorentini, Jo Ellen	Garden Stepping Stone	09/17/12	09/26/12	10/06/12	ST	200.00	014110394151320	HLR-2742-309	Garden Stepping Stone Mosaic	
Fisher, Andrew	FL 2012 Mileage	08/20/12	12/15/12	12/15/12	ML	488.40	011120910055210			
Freed, Timothy Daniel	Cooking With Wine	09/24/12	09/24/12	10/06/12	ST	170.00	014110394151320	HLR-3417-309	Cooking With Wine	
Greening, James Elmer	Sub/MTH 0906-07 & 0907-07	09/24/12	09/24/12	10/06/12	ST	57.66	011520910051320			
Jenrich, Chuck	Mileage Reimbursement	09/05/12	09/19/12	10/06/12	ML	271.95	014210331055212			
Koehler, Richard A	BC/PC Driver Improvement #170	09/22/12	09/22/12	10/06/12	ST	150.00	014110394351320	CDV-7000-01	Bureau Co. Driver Improvement	
Koehler, Richard A	LC Driver Improvement #837	10/03/12	10/03/12	10/06/12	ST	150.00	014110394251320	CDV-6000-01	LaSalle Co. Driver Improvement	
Koehler, Richard A	Mileage Reimbursement	08/18/12	09/22/12	10/06/12	ML	55.50	014110394355212			
Krasnican, Mary Ellen	Food Service Sanitation-15 Hrs	09/10/12	09/27/12	10/06/12	ST	798.00	014810342051320	FSS-1200-630	Appl. Food Service Sanitation	
Loebach, Nancy Ann	Sub/MTH 0906 07,0907 07	09/25/12	09/25/12	10/06/12	ST	57.66	011520910051320			
Mekeel, Ashley Marie	Piano Lessons/16	09/13/12	09/26/12	10/06/12	ST	461.28	011120650051320	MUP-2005-01	Applied Music: Piano	
Nelson, Catherine Lee	Pinterest-Two Sessions 10/05	10/05/12	10/05/12	10/06/12	ST	100.00	018440184051900			For Enrichment Day
Panizzi, Gerald W	LC Driver Improvement #836	09/29/12	09/29/12	10/06/12	ST	187.50	014110394251320	CDV-6000-01	LaSalle Co Driver Improvement	
Perez, Robert G	Appealing Your Property Taxes	09/15/12	09/15/12	10/06/12	ST	75.00	014110394151320	CDV-5014-609	Appealing Your Property Taxes	
Perez, Robert G	Appealing Your Property Taxes	09/29/12	09/29/12	10/06/12	ST	40.00	014110394151320	CDV-5014-09	Appealing Your Property Taxes	
Peterson, Delle Jeanne	Cello Lessons/4	08/27/12	09/17/12	10/06/12	ST	115.32	011120650051320	MUP-2053-01	Applied Music: Cello	
Peterson, Delle Jeanne	Cello Lessons/4	09/06/12	09/27/12	10/06/12	ST	115.32	011120650051320	MUP-2053-01	Applied Music: Cello	
Retoff, Dan J	Tai Chi & Stress Management	10/05/12	10/05/12	10/06/12	ST	150.00	018440184051900			Two Sessions for Enrichment Day 10/5
Retoff, Dan J	Breathing for Life	09/12/12	09/26/12	10/06/12	ST	75.00	014110394151320	HLR-6108-303	Breathing for Life	


Stipends For Pay Period Ending 10/06/12

Schuster, Janice B	Food Service Refresher-5hr	09/29/12	09/29/12	10/06/12	ST	250.00	014110394151320	CEU-1501-09	Food Sanitation Recert		
Scroggs, Lori E	Strategic Planning Session	10/02/12	10/02/12	10/06/12	ST	600.00	014210331051320			Dare to be Different-Streator Onized Credit Union	
Smith, Mary Theresa	Broomstick Lace Bracelet	09/19/12	09/19/12	10/06/12	ST	75.00	014110394151320	HLR-2765-649	Broomstick Lace Cuff Bracelet		
Smith, Paul C.	CAD 2204 495	09/04/12	09/21/12	10/06/12	ST	2,964.00	014210331051320	CAD-2204-495	Geom Dimension & Tolerance	Geometric Dimensioning & Tolerance for CAT	
Smith, Paul C.	Mileage Reimbursement	09/04/12	09/21/12	10/06/12	ML	388.50	014210331055212				
Sobin, Betsy Lynn	Pinterest Two Sessions 10/5	10/05/12	10/05/12	10/06/12	ST	100.00	018440184051900			For Enrichment Day	
Sobin, Betsy Lynn	Sub/RED 0800 200 , 090 01	09/28/12	09/28/12	10/06/12	ST	57.66	011520910051320				
Spanbauer, Jeffrey A	Mileage Reimbursement	09/04/12	09/14/12	10/06/12	ML	89.91	011120650055210				
Stockley, Douglas L	CSO 1201, CSP 1203	08/20/12	12/29/12	12/29/12	RE	3,259.80	011320410051320	CSO-1201-100	Dos for Windows		
Strickler, Andrew Robert	Sub/MLC Streator	09/27/12	09/27/12	10/06/12	ST	72.08	011520910051320				
Thompson, Jason	Native Skills Level 1	09/22/12	09/22/12	10/06/12	ST	125.00	014110394151320	HLR-5307-09	Native Skills I		
Walczynski, Mark J	Starved Rock Massacre 1769	10/05/12	10/05/12	10/06/12	ST	150.00	018440184051900			Two sessions for Enrichment Day 10/5	
Warren, Mary Christine	Mileage Reimbursement	07/19/12	07/26/12	10/06/12	ML	42.18	061620269055212				
Zebbron, Wayne Edward	FL 2012 Mileage	08/21/12	12/15/12	12/15/12	ML	216.45	011120910055210				
TOTAL						\$ 14,427.74					

*Earntypes

RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt Stipend, OV=Overload,
 VA=Vacation Payout, ML= Commuting Mileage
 MI=Miscellaneous, SS=Summer School


 Cheryl Roelfsema
 Vice President of Business Services and Finance

 10/15/12
 Dr. Jerry Corcoran
 President

Stipends For Pay Period 10/20/12

Name	Description	Start Date	End Date	Last Pay Date	Earn Type*	Amount	GL No.	Section Name	Section Title	Comments
Andree, Christopher D	WLD & Multi Preps Series 24	10/16/12	12/15/12	12/15/12	RE	\$1,845.00	011320410051320			
Baker, Kathryn June	CEX 4021 609	09/24/12	10/08/12	10/20/12	ST	420.00	014110394151320	CEX-4021-609	Begin Microsoft Word 2010	
Balzarini, Doreen J	CEX 4408 309, 4115 309	09/12/12	10/09/12	10/20/12	ST	840.00	014110394151320	CEX-4408-309	Intro To Windows	
Balzarini, Doreen J	CEX 4408 410	10/01/12	10/04/12	10/20/12	ST	210.00	064410335051320			
Bluemer, Ronald Glenn	E2C Workshop 9/4	10/20/12	10/20/12	10/20/12	ST	50.00	018120080051900			
Buck, Catherine Margaret	SDT 1203 01	10/15/12	12/29/12	12/29/12	ST	615.00	011320410051320	SDT-1203-01	Job Seeking Skills	
Canale, Thomas James	FY13 Retroactive Pay	10/20/12	10/20/12	10/20/12	MI	20.81	056430360251900			
Canale, Thomas James	FY13 Adjusted Head Coach	10/20/12	07/13/13	07/13/13	ST	7,046.67	056430360251900			
Cherpeske, Roxanne Gay	Pay adjustment W/E 09/22/12	10/20/12	10/20/12	10/20/12	ST	71.28	011420730051320			THM 1200 01, 1200 300
Cherpeske, Roxanne Gay	Pay Adjustment/Yrs. Service	10/20/12	12/15/12	12/15/12	ST	70.00	011420730051320			
Cinotte, Patrick V	FY13 Retroactive Pay	10/20/12	10/20/12	10/20/12	MI	20.81	056430360351900			
Cinotte, Patrick V	FY13 Adj Head Women's Bsktbl	10/20/12	07/13/13	07/13/13	ST	7,046.67	056430360351900			
Deters, Samantha Jo	FY13 Retroactive Pay	10/20/12	10/20/12	10/20/12	MI	26.87	056430361151900			
Deters, Samantha Jo	FY13 Adj Assistant Volleyball	10/20/12	11/17/12	11/17/12	ST	1,355.57	056430361151900			
Dockins, Sherry Marie	PSY 1000 06	10/15/12	12/29/12	12/29/12	RE	1,920.00	011120650051320	PSY-1000-06	General Psychology	
Dzik, Marianne	CON 1301 150	10/08/12	01/31/13	02/09/13	ST	1,380.00	011120910051320	CON-1301-150	New Faculty Orientation	
Dzurisin, Juliana Mae	ALH 1214 304	10/15/12	12/29/12	12/29/12	RE	2,890.50	011420730051320	ALH-1214-304	Certified Nursing Assistant	
Engstrom, Norman Bruce	Voice Lessons /16	08/21/12	09/26/12	10/20/12	OV	384.00	011120650051340	MUP-2001-01	Applied Music- Vocal	
Ewers, Kathryn Ciara	E2C Workshop 9/4	10/20/12	10/20/12	10/20/12	ST	50.00	018120080051900			
Ewers, Kathryn Ciara	BIO 1001-500	08/20/12	12/29/12	12/29/12	RE	2,767.50	011120570051320	BIO-1001-500	General Biology I	
Frahm, Jeannette Michelle	SFC 1000 301	10/15/12	12/29/12	12/29/12	ST	1,280.00	011520910051320	SFC-1000-301	Strategies for College	
Freed, Timothy Daniel	HLR 3416 310	10/08/12	10/08/12	10/20/12	ST	155.00	014110394151320	HLR-3416-310	Cooking With Beer	
Fryxell, David William	Bass Lessons/16	08/21/12	10/09/12	10/20/12	ST	498.72	011120650051320	MUP-2043-01	Applied Music: Bass	
Gibson, Robert James	Technical Support Data Base	10/20/12	10/20/12	10/20/12	ST	1,200.00	063230530151900			Project Success
Hardy, Tina L.	CON 1301 150	10/08/12	12/29/12	12/29/12	ST	690.00	011120910051320	CON-1301-150	New Faculty Orientation	
Herman, Christopher W.	FY13 Retroactive Pay	10/20/12	10/20/12	10/20/12	MI	11.79	056430360251900			
Herman, Christopher W.	Adj FY13 Assistant Basketball	10/20/12	03/23/13	03/23/13	ST	3,182.40	056430360251900			
Hulstrom, Natalie H	E2C Workshop 9/4	10/20/12	10/20/12	10/20/12	ST	50.00	018120080051900			
Jakubek, Kathleen Ann	ALH 1214-305	10/15/12	12/29/12	12/29/12	RE	2,890.50	011420730051320	ALH-1214-305	Certified Nursing Assistant	
Johnson, Laura Elizabeth	HLR 2748 410	10/06/12	10/06/12	10/20/12	ST	90.00	014110394151320	HLR-2748-410	Hot Glass Experience 1	
Juarez, Arlena	Meal Reimbursement	10/20/12	10/20/12	10/20/12	TF	8.69	061620296355212			
Koehler, Richard A	BC/PC Driver Improvement #171	10/06/12	10/06/12	10/20/12	ST	150.00	014110394351320	CDV-7000-01	Bureau Co. Driver Improvement	
Kowalski, Dena Louise	ALH 1250 301	10/15/12	12/29/12	12/29/12	RE	2,460.00	011420730051320	ALH-1250-301	Principle/Practice Phlebotomy	

Stipends For Pay Period 10/20/12

Kwasniewski, Michael	Vacation Payout	10/20/12	10/20/12	10/20/12	ST	103.32	027210472051720			
Leonard, Bryan Donald	E2C Workshop 9/4	10/20/12	10/20/12	10/20/12	ST	50.00	018120080051900			
Lukosus, James C	FY13 Retroactive Pay	10/20/12	10/20/12	10/20/12	MI	17.40	056430360451900			
Lukosus, James C	FY13 Adj Head Golf	10/20/12	05/18/13	05/18/13	ST	4,733.60	056430360451900			
Mahoney, James Joseph	WLD & Multi Preps Series 321	10/15/12	12/15/12	12/15/12	RE	1,845.00	011320410051320			
McGuire, Patricia Ann	Pay adjustment/Yrs. Service	10/15/12	12/29/12	12/29/12	ST	225.00	011420730051320			DLA 1201 01, 1203 01, 1203 02
McGuire, Patricia Ann	DLA 1201 02	10/15/12	12/29/12	12/29/12	RE	1,995.00	011420730051320	DLA-1201-02	Dental Mater. & Lab Procedure	
McGuire, Patricia Ann	DLA 1203 03	10/15/12	12/29/12	12/29/12	RE	1,995.00	011420730051320	DLA-1203-03	Chair side Assisting I	
Mekeel, Ashley Marie	Piano Lessons/16	09/28/12	10/09/12	10/20/12	ST	461.28	011120650051320	MUP-2005-01	Applied Music: Piano	
Mekeel, Ashley Marie	Piano Lessons / 7	10/11/12	10/15/12	10/20/12	ST	201.81	011120650051320	MUP-2005-01	Applied Music: Piano	
Mika, Judyann	SSK 0904 01	10/15/12	12/29/12	12/29/12	ST	1,920.00	011520910051320	SSK-0904-01	College Study Skills	
Nickel, Paul A	WLD & Multi Preps Series 22	10/15/12	12/15/12	12/15/12	RE	1,920.00	011320410051320			
Norlin, Marilyn Kaye	HLR 6305 310	10/04/12	10/04/12	10/20/12	ST	87.50	014110394151320	HLR-6305-310	Mind-body Skills/Stress Mgmt.	
Panizzi, Gerald W	LC-Driver Improvement #838	10/06/12	10/06/12	10/20/12	ST	187.50	014110394251320	CDV-6000-01	LaSalle Co Driver Improvement	
Parisot, Debra	E2C Workshop 9/4	10/20/12	10/20/12	10/20/12	ST	50.00	018120080051900			
Petersen, Bonnie S	HPE 1000 02	10/15/12	12/29/12	12/29/12	RE	640.00	011120570051320	HPE-1000-02	Wellness	
Pinter, Eric Neil	FY13 Retroactive Pay	10/20/12	10/20/12	10/20/12	MI	22.40	056430360151900			
Pinter, Eric Neil	Adj FY13 Head Baseball	10/20/12	05/18/13	05/18/13	ST	6,088.00	056430360151900			
Reif, Cynthia Lou	Pay Adjustment/Yrs. Service	10/15/12	12/29/12	12/29/12	ST	250.00	011420730051320			DLA 1200 01,1204 01,02,03,04
Ruda, Anthony J	Potential Liability Winner-Sep	10/20/12	10/20/12	10/20/12	ST	80.00	128640090151900			
Rutkowski, Barbara Ann	E2C Workshop 9/4	10/20/12	10/20/12	10/20/12	ST	50.00	018120080051900			
Shanyfelt, Rex Arthur	FY13 Retroactive Pay	10/20/12	10/20/12	10/20/12	MI	11.79	056430360351900			
Shanyfelt, Rex Arthur	FY13 Adj Assistant W. Bsktbl	10/20/12	03/23/13	03/23/13	ST	3,182.40	056430360351900			
Sherbeyn, Julie A	FY13 Retroactive Pay	10/20/12	10/20/12	10/20/12	MI	71.44	056430361151900			
Sherbeyn, Julie A	FY13 Adj Head Volleyball	10/20/12	11/17/12	11/17/12	ST	3,624.00	056430361151900			
Spanbauer, Jeffrey A	Mileage Reimbursement	09/18/12	09/28/12	10/20/12	ML	89.91	011120650055210			
Stevenson, Keith Howard	WHS 1200 02,1202 300, 1210 300	09/25/12	10/27/12	11/03/12	RE	612.50	011320410051320	WHS-1200-02	Basic Forklift Operation	
Story, Michelle M	Develop Keyboarding Assmnt	10/20/12	10/20/12	10/20/12	ST	70.00	014210331051320			City of Ottawa 10/17
Strickler, Andrew Robert	Sub MLC-Ottawa 10/11/12	10/11/12	10/11/12	10/20/12	ST	93.69	011520910051320			
Swett, Steven A	ALH 1221 300	10/15/12	12/29/12	12/29/12	RE	828.00	011420730051320	ALH-1221-300	Industrial First Aid	
Thatcher, Fred F	Clothing Allowance	10/20/12	10/20/12	10/20/12	TF	79.95	027110471052900			
Thompson, Jason	HLR 5306 10	10/06/12	10/16/12	10/20/12	ST	125.00	014110394151320	HLR-5306-10	Native Skills II	
Trevier, Timothy P	FY13 Retroactive Pay	10/20/12	10/20/12	10/20/12	MI	11.80	056430360151900			
Trevier, Timothy P	Adj FY13 Assistant Baseball	10/20/12	05/18/13	05/18/13	ST	3,182.40	056430360151900			
Turchi, Mary	E2C Workshop 9/4	10/20/12	10/20/12	10/20/12	ST	50.00	018120080051900			


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Stipends For Pay Period 10/20/12

Tyne, Gerald Robert	E2C Workshop 9/4	10/20/12	10/20/12	10/20/12	ST	50.00	018120080051900			
Villarreal, Joseph	E2C Workshop 9/4	10/20/12	10/20/12	10/20/12	ST	50.00	018120080051900			
Vogl, Robert	HLR 5521 10	10/06/12	10/06/12	10/20/12	ST	100.00	014110394151320	HLR-5521-10	Small Wind Generators for Home	
Whaley, Frances A	LIB 1000 100	10/15/12	12/29/12	12/29/12	ST	615.00	011120910051320	LIB-1000-100	Research Strategies	
Wolf, Miranda L	CSP 1210 300	10/15/12	12/29/12	12/29/12	RE	768.75	011320410051320	CSP-1210-300	Bas Computer Skills Workplace	
Zellmer, Donald G.	Coordinate Show Choir /FL 1/2	10/20/12	10/20/12	10/20/12	ST	750.00	011120650051900			
TOTAL						\$78,987.22				

*Earn types
 RE=Regular, TF=Taxable
 Reimbursements, ST/SG=Stipend,
 ES=SURS Exempt Stipend,
 OV=Overload, VA=Vacation Payout,
 ML= Commuting Mileage
 MI=Miscellaneous, SS=Summer
 School


 Cheryl Roelfsema
 Vice President of Business Services and Finance

 11/2/12
 Mr. Jerry Corcoran
 President

Tentative Tax Levy 2012

The administration anticipates a 1.5 percent decline in assessed valuations for Tax Year 2012 for an estimated equalized assessed valuation (EAV) of \$3,085,804,367. The Illinois Community College Board (ICCB) has notified IVCC of the authority to levy .0883 as the Additional Tax (Equalization). This is a significant increase from the .0821 tax rate in Tax Year 2011. The Education, Operations and Maintenance, Protection, Health and Safety, and Audit tax rates are limited. As per past practice, the administration will try to maximize the tax extensions for these particular levies. The Bond and Interest and Social Security fund levies are not limited and the proposed levy request is similar to prior years. It is estimated the total tax rate for 2012 will be .3584, which is 1.7 percent higher than 2011. The rate increase is due to a decrease in EAV.

The anticipated tax extensions for Tax Year 2012 are \$16,888 higher than Tax Year 2011, but \$122,865 less than Tax Year 2010.

The administration is proposing a tax levy of \$11,535,296 be submitted to the county clerks at the end of December. The amount is less than a five percent increase which will not require a public notice or public hearing. The request for a higher levy than is estimated will ensure that if the EAV is higher than the estimate, the levies for the Education and Operations and Maintenance funds will be at the tax-rate limit and maximize the tax revenue for these funds.

The attached schedule illustrates how IVCC's tax rate has decreased by 25 percent over the last ten years, from \$.4687 to \$.3523. The tax rate increased slightly for levy years 2010 and 2011 from 2009 due to a decrease in equalized assessed valuation which is the case for the 2012 projected rate, also.

Recommendation:

The administration recommends the Board adopt the Resolution approving a Tentative Tax Levy and Tentative Certificate of Tax Levy, as presented.

TENTATIVE CERTIFICATE OF TAX LEVY

Community College District No. 513 County(ies) LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy & Livingston

Community College District Name Illinois Valley Community College and State of Illinois

We hereby certify that we require:

- the sum of \$ 4,339,200 to be levied as a tax for educational purposes(110 ILCS 805/3-1), and
- the sum of \$ 1,335,100 to be levied as a tax for operations and maintenance purposes (110 ILCS 805/3-1), and
- the sum of \$ 2,947,300 to be levied as an additional tax for educational purposes (110 ILCS 805/3-14.3), and
- the sum of \$ -0- to be levied as a special tax for purposes of the Local Governmental and Governmental Employees Tort Immunity Act (745 ICLS 10/9-107), and
- the sum of \$ 250,000 to be levied as a special tax for Social Security and Medicare insurance purposes (40 ILCS 5/21-110 and 5/21-110.1), and
- the sum of \$ 34,900 to be levied as a special tax for financial audit purposes (50 ILCS 310/9), and
- the sum of \$ 1,365,377 to be levied as a special tax for protection, health, and safety purposes (110 ILCS 805/3-20.3.01),and
- the sum of \$ -0- to be levied as a special tax for (specify) _____ purposes, on the taxable property of our community college district for the year 20 _____.

Signed this 20th day of November, 2012

Chair of the Board of Said Community College District

Secretary of the Board of Said Community College District

When any community college district is authorized to issue bonds, the community college board shall file in the office of the county clerk in which any part of the community college district is situated a certified copy of the resolution providing for their issuance and levying a tax to pay them. The county clerk shall each year during the life of a bond issue extend the tax for bonds and interest set forth in the certified copy of the resolution. Therefore, to avoid a possible duplication of tax levies, the community college board should not include in its annual tax levy a levy for bonds and interest.

Number of bond issues of said community college district which have not been paid in full 1.

This certificate of tax levy shall be filed with the county clerk of each county in which any part of the community college district is located on or before the last Tuesday in December.

(DETACH AND RETURN TO COMMUNITY COLLEGE DISTRICT)

This is to certify that the Certificate of Tax Levy for Community College District No. 513 County(ies) of _____ and State of Illinois on the equalized assessed value of all taxable property of said community college district for the year 2012 was filed in the office of the County Clerk of this county on _____, 2012.

In addition to an extension of taxes authorized by levies made by the board of said community college district an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total amount, as approved in the original resolution(s), for said purpose for the year 2012 is \$ _____.

Date

County Clerk and County

RESOLUTION APPROVING A TENTATIVE TAX LEVY

RESOLUTION

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT NO. 513, COUNTIES OF LASALLE, BUREAU, MARSHALL, LEE, PUTNAM, DEKALB, GRUNDY, AND LIVINGSTON, STATE OF ILLINOIS as follows:

SECTION 1: That the following amounts of money, as indicated on the Tentative Certificate of Tax Levy hereto attached and made a part hereof, must be raised for the various purposes as in said Tentative Certificate of Tax Levy and that the levy for the year 2012 be allocated 50 percent for FY 2013 and 50 percent for FY 2014.

SECTION 2: That the Chairperson and Secretary are hereby authorized and directed to sign said Tentative Certificate and related documents.

APPROVED this 20th day of November, 2012.

Chairperson, Board of Trustees

ATTEST:

Secretary, Board of Trustees

**Illinois Valley Community College District #513
Schedule of Property Tax Equalized Assessed Valuations
Last Ten Fiscal Years**

<u>Levy Year</u>	<u>Residential Property</u>	<u>Commercial Property</u>	<u>Industrial Property*</u>	<u>Farm Property</u>	<u>Mineral Property*</u>	<u>Railroad Property</u>	<u>Total Equalized Assessed Valuation</u>	<u>Total Tax Rate</u>	<u>Estimated Total Extension</u>	<u>Percentage Change in EAV</u>	<u>Percentage Change in Tax Extension</u>
2011	\$ 1,477,601,397	\$ 401,802,370	\$ 704,932,628	\$ 515,788,889	\$ 2,252,229	\$ 30,418,799	\$ 3,132,796,312	\$ 35.23	\$ 11,036,841	-1.6%	-1.3%
2010	1,531,749,242	396,608,320	694,638,725	499,361,239	34,685,705	26,060,324	3,183,103,555	35.12	11,179,060	-0.5%	0.9%
2009	1,588,567,835	400,966,271	685,325,088	479,203,345	21,475,553	23,105,952	3,198,644,044	34.65	11,083,078	11.5%	9.0%
2008	1,588,318,680	400,961,722	406,110,977	452,850,028	716,246	19,449,782	2,868,407,435	35.45	10,168,504	5.3%	3.9%
2007	1,519,676,401	373,913,066	394,561,413	419,693,709	603,994	16,865,933	2,725,314,516	35.92	9,789,330	6.1%	-5.3%
2006	1,417,184,845	344,278,519	397,057,548	394,610,203	598,377	14,761,446	2,568,490,938	40.24	10,335,608	6.9%	-2.8%
2005	1,289,386,180	326,755,341	383,520,310	389,080,533	598,077	13,500,680	2,402,841,121	44.26	10,634,975	1.9%	0.9%
2004	1,175,096,775	301,219,879	469,505,271	397,817,876	598,077	14,898,754	2,359,136,632	44.68	10,540,622	-0.3%	-2.0%
2003	1,174,534,469	614,162,229	141,682,226	418,761,321	598,077	15,354,981	2,365,093,303	45.49	10,758,809	2.2%	-0.8%
2002	1,114,525,132	607,874,338	138,617,288	435,871,933	598,077	16,734,331	2,314,221,099	46.87	10,846,754	2.3%	2.2%

*Wind turbines were classified as mineral property in 2009 and 2010. All other years are recorded as industrial property.

Faculty Resignation – Tara Ptasnik, English Composition & Writing Center Instructor

Tara Ptasnik, English Composition & Writing Center Instructor, has submitted her resignation, effective December 20, 2012. Her letter of resignation is attached.

Recommendation:

The administration recommends the Board accept, with regret, the resignation of Tara Ptasnik, English Composition & Writing Center Instructor, effective December 20, 2012, and wish her good luck in her future endeavors.

October 17, 2012

Marianne Dzik
Dean of English, Mathematics, and Education
Illinois Valley Community College
815 N. Orlando Smith Avenue
Oglesby, IL 61348

Subject: Resignation

Dear Dean Dzik,

With great regret, I am writing to resign my position as English Composition and Writing Center instructor. I will complete my duties at IVCC through the end of fall 2012, after which I will begin a new position at Madison College in Madison, WI. Though I have greatly enjoyed my tenure at IVCC, and I am sad to leave, this move to be closer to family is best for my husband and me at this time. I intend to maintain professional relationships with my colleagues, and I look forward to working with IVCC through conferences and other professional contexts in the future.

Sincerely,


Tara Ptasnik

RECEIVED

OCT 19 2012

HUMAN RESOURCES