



**ILLINOIS VALLEY
COMMUNITY COLLEGE**

**815 North Orlando Smith Road
Oglesby, IL 61348-9692**

**Board Meeting
A G E N D A**

**Tuesday, March 20, 2012
Board Room
6:30 p.m.**

NOTE:

If you are unable to attend this meeting, or if you have questions regarding the agenda, please call the President's office, 224-0402.

IVCC'S MISSION STATEMENT

IVCC teaches those who seek and is enriched by those who learn.

BOARD AGENDA ITEMS

January

February

Authorize Budget Preparation
Tenure Recommendations
Non-tenured Faculty Contracts
Reduction in Force
Tuition and Fee Review
Five-year Financial Forecast

March

Strategic Plan Update
President's Evaluation
Student Demographic Profile

April

Board of Trustees Election (odd years)
Organization of Board (odd years)

May

Budget Adjustments
Bid Approval for Spring and Summer/Fall
Schedules
President's Contract Review
Vice Presidents' Contract Renewals

June

RAMP Reports
IT Strategic Plan
Prevailing Wage Resolution
Authorization of Continued Payment for
Standard Operating Expenses

July

Tentative Budget
a. Resolution Approving Tentative Budget
b. Authorization to Publish Notice of
Public Hearing

August

Budget
a. Public Hearing
b. Resolution to Adopt Budget
College Insurance (every 3 years)

September

Protection, Health, and Safety Projects
Cash Farm Lease
Program Review Report
Performance Results – KPIs
Annual Employee Demographics Report
Approval of College Calendar (even years)

October

Authorize Preparation of Levy
Audit Report
Key Performance Indicators
ICCTA Award Nominations

November

Adopt Tentative Tax Levy

December

Adopt Tax Levy
Schedule of Regular Meeting Dates and Times

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees Meeting
Tuesday, March 20, 2012 – 6:30 p.m. – Board Room (C307)

A G E N D A

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Approval of Agenda
5. Public Comment
6. Campus Update – Strategic Planning Process, Dr. Lori Scroggs
7. Consent Agenda Items - Anyone may remove an item from the consent item list by requesting the chair to do so. Items removed will be discussed and voted upon immediately following passage of the remaining consent items.
 - 7.1 Approval of Minutes – February 21, 2012 Board Meeting (Pages 1-8)
 - 7.2 Approval of Bills - \$2,504,379.57
 - 7.2.1 Education Fund - \$901,666.55
 - 7.2.2 Operations & Maintenance Fund - \$66,456.56
 - 7.2.3 Operations & Maintenance (Restricted Fund) - \$104,371.78
 - 7.2.4 Bond & Interest Fund - \$1,265,400.00
 - 7.2.5 Auxiliary Fund - \$84,154.39
 - 7.2.6 Restricted Fund - \$39,540.52
 - 7.2.7 Liability, Protection & Settlement Fund - \$42,789.77
 - 7.3 Treasurer’s Report (Pages 9-27)
 - 7.3.1 Financial Highlights (Pages 10-11)
 - 7.3.2 Balance Sheet (Pages 12-13)
 - 7.3.3 Summary of FY12 Budget by Fund (Page 14)
 - 7.3.4 Budget to Actual Comparison (Pages 15-22)
 - 7.3.5 Budget to Actual by Budget Officers (Page 23)
 - 7.3.6 Statement of Cash Flows (Page 24)
 - 7.3.7 Investment Status Report (Pages 25-26)
 - 7.3.8 Check Register - \$5,000 or more (Page 27)
 - 7.4 Personnel - Stipends for Pay Periods Ending February 11, 2012 and February 25, 2012 (Pages 28 - 29)

- 7.5 Purchase Request – Instructional Supplies for Dental Assisting Program, Certified Nursing Assistant Program, and Nursing Programs (Page 30)
8. President’s Report
9. Committee Reports
10. Discontinuation of Early Childhood Education Center (Page 31)
11. Naming Rights for the Student Development Commons (Page 32)
12. PHS Project – Ceiling/Lighting Replacement Budget Change (Page 33)
13. 2012 ICCTA Outstanding Faculty Award Nomination (Page 34)
14. 2012 ICCTA Outstanding Part-time Faculty Award Nomination (Page 35)
15. Items for Information (Pages 36-47)
 - 15.1 Staff Retirement – Dick Vicich, Systems Administrator (Page 36)
 - 15.2 Staff Resignation – Drew McConville, Research Analyst (Page 37)
 - 15.3 Staff Resignation – Jim Stevenson, Counselor and Transfer Coordinator (Page 38)
 - 15.4 Part-time Faculty Retirement – Gregory Matteson, Biology Lab Instructor (Page 39)
 - 15.5 Part-time Faculty Resignation – Debby Crouch, Geography Instructor (Page 40)
 - 15.6 Statement of Final Completion – Chemistry Lab Renovation (Page 41)
 - 15.7 Letters of Understanding (Pages 42-43)
 - 15.8 Disposal of Assets – iMac Computer Donation (Page 44)
 - 15.9 Campus Parking Registration Changes (Page 45)
 - 15.10 Thank You Note – Cassie Fuller (Page 46)
 - 15.11 Boy Scouts of America (Page 47)
16. Closed Session – 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending litigation; and 3) closed session minutes.
17. Other
18. Adjournment

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees

Minutes of Regular Meeting
February 21, 2012

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 6:30 p.m. on Tuesday, February 21, 2012 in the Board Room (C307) at Illinois Valley Community College.

Members Physically Present: Dennis N. Thompson, Chair
Melissa M. Olivero, Vice Chair
Leslie-Anne Englehaupt, Secretary
Michael C. Driscoll
Larry D. Huffman
David O. Mallery (Mr. Mallery entered the meeting at 6:57 p.m.)
Brad Cockrel, Student Trustee

Members Present Telephonically: James A. Narczewski

Others Physically Present: Jerry Corcoran, President
Cheryl Roelfsema, Vice President for Business Services and Finance
Rick Pearce, Vice President for Learning and Student Development
Lori Scroggs, Vice President for Planning and Institutional Effectiveness
Walt Zukowski, Attorney

APPROVAL OF AGENDA

Mr. Dennis Thompson requested Board Items 13 and 16 be moved after Board Item 19. It was moved by Dr. Driscoll and seconded by Ms. Englehaupt to approve the amended agenda as presented. Motion passed by voice vote.

PUBLIC COMMENT

None.

CAMPUS UPDATE – COLLABORATION ACROSS THE GREAT DIVIDE

Dr. Rick Pearce, Vice President for Learning and Student Development and Bob Mattson, Director of Institutional Research were asked by the Illinois Board of Higher Education, the Illinois Community College Board, and the Illinois State Board of Education to attend four different regional meetings around the State and talk about what IVCC is doing to develop collaboration with high schools in bridging the gap between high school student preparedness and college expectations. They identified past initiatives, current initiatives, and initiatives they would like to try. Initiatives that have been in place include a counselor connection (brings

together counselors from district high schools and IVCC counselors to discuss changes and emerging issues), high school and department conversations (workshops among high school and college math departments or English departments), dual credit at 19 of 22 high schools, the running start pilot program, early release scheduling (high school students are released to attend dual enrollment courses at IVCC), and Skype with high school counselors (allows students access to IVCC counselors). New initiatives are strategy meetings with high school administrators, common core workshops, joint in-service programs, high school to IVCC feedback report (provides high schools with data specific to their students attending IVCC), and high school graduate tracking (provides high schools with data on the educational attainment of their graduates up to six years beyond graduation). Initiatives that IVCC would like to try include performance by subject and high school attainment, increased alignment between dual credit and campus instructors, diagnostics at high schools, and Illinois Interactive Report Card Collaboration.

CONSENT AGENDA

It was moved by Dr. Huffman and seconded by Ms. Olivero to approve the consent agenda as presented. Motion passed by voice vote.

The following items were approved in the consent agenda:

Approval of Minutes – January 11, 2012 Audit/Finance Committee Meeting; January 17, 2012 Facilities Committee Meeting; and January 17, 2012 Board Meeting.

Approval of the Bills - \$1,804,025.32

Education Fund - \$1,346,400.94; Operations and Maintenance Fund - \$80,524.81; Operations and Maintenance (Restricted Fund) \$156,674.32; Auxiliary Fund - \$159,274.22; Restricted Fund - \$31,438.53; and Liability, Protection and Settlement Fund - \$29,712.50.

Treasurer's Report

Personnel

Approved the stipends for the pay periods ending January 14, 2012 and January 28, 2012.

Request for Proposals – Audit Services

Granted permission to seek proposals for auditing services for the College.

Request for Proposals – Bank Depository and Services for Operating Funds

Granted permission to seek proposals for bank depository and services for the operating account.

Request – Copier Lease Extension

Approved the extension of the existing lease with Illinois Valley Business Equipment, Inc. for nine (9) copiers for one (1) year.

PRESIDENT'S REPORT

Dr. Corcoran reported that construction has begun, construction trailers have arrived, temporary fencing is in place, and parking is not as convenient for many as it used to be. Over the next few

have been explored for funding of such a facility. In the meantime, LaSalle Elementary offered IVCC the use of space at Jackson School for the ECE Center. This move was to take place the summer of 2012. There were doubts expressed about the number of IVCC students who would utilize the Center at Jackson School. A survey was conducted of existing students and apparently there is not enough interest in using the Jackson School. Only three of the current 18 students indicated they would attend the ECE Center at Jackson School. Diane Christianson and Marianne Dzik recommended discontinuing the ECE Center. There will be adequate clinicals in the community for IVCC students of the Early Childhood Education program. Ms. Olivero expressed her disappointment when originally the Board had indicated the Center would continue. Dr. Huffman stated IVCC needs to stay involved in the LaSalle CARES project. It has long-term benefits in the community and could benefit from IVCC's expertise. Ms. Christianson stressed the fact that the parents of students need to have an answer as to whether the Center will continue as registration is being conducted at other centers. There was consensus among the Board to close the Center. This will be acted upon at the March board meeting.

RESOLUTIONS DESIGNATING THE FISCAL YEAR AND A PERSON TO PREPARE THE TENTATIVE BUDGET

It was moved by Ms. Olivero and seconded by Dr. Driscoll to adopt the resolution designating the fiscal year be from July 1, 2012 to June 30, 2013. Motion passed by voice vote.

It was moved by Dr. Huffman and seconded by Dr. Driscoll to adopt the resolution designating Dr. Jerry Corcoran as the District's officer appointed to prepare the tentative budget. Motion passed by voice vote.

It was moved by Dr. Driscoll and seconded by Dr. Huffman to approve the budget calendar, as presented. Motion passed by voice vote.

FY2013 BOARD OF TRUSTEES BUDGET

It was moved by Dr. Huffman and seconded by Mr. Cockrel to approve the tentative FY2013 Board of Trustees Budget, as presented. Dr. Driscoll asked if the Board could cut the printing costs. Mr. Thompson suggested not printing the budget and RAMP reports for everyone. It was suggested the Board go paperless, but other board members like the board book to take notes. It was suggested the documents be placed in searchable format on the Board website. Dr. Driscoll stated in light of the economy, the Board should do everything it can to challenge themselves. The Board should lead by example and curtail some of the travel. Motion passed by voice vote.

FACULTY RETIREMENT – GREGORY A. OSELAND, ANATOMY & PHYSIOLOGY INSTRUCTOR

It was moved by Ms. Englehaupt and seconded by Dr. Huffman to accept with regret Greg Oseland's request for retirement effective June 30, 2012 and wish him a long, happy, and healthy retirement. Motion passed by voice vote.

COURSE FEES/ADJUSTMENTS

It was moved by Dr. Huffman and seconded by Dr. Driscoll to add fees for 10 new courses, add fees to 2 existing courses, increase fees for 154 courses, reduce fees for 55 courses, and set tuition for two new truck driver training courses at \$900 for TDT2210 – Equipment Refresher

Training and \$500 for TDT2275 – Truck Driver Permit Testing, as presented. Motion passed by voice vote.

INTERGOVERNMENTAL AGREEMENT WITH THE CITY OF PERU

It was moved by Mr. Mallery and seconded by Dr. Huffman to approve the intergovernmental agreement with the City of Peru, as presented. Motion passed by voice vote.

SERVICES AGREEMENT – IFIBER, ILLINOIS FIBER RESOURCES GROUP

It was moved by Ms. Olivero and seconded by Dr. Huffman to approve the iFiber Services Agreement for Community Anchor Institutions between iFiber, Illinois Fiber Resources Group and Illinois Valley Community College with annual connection fees of \$7,200 per year for the main campus, and \$7,200 per year for the Ottawa Center. The College does have an obligation to buy out the remaining three years of the AT&T five-year contract. Harold Barnes indicated AT&T would only enter into a five-year agreement; but when the agreement is discontinued, he will try to work out an agreement on the remaining years. Motion passed by voice vote.

REDUCTION IN FORCE – JOINT APPRENTICESHIP AND TRAINING COMMITTEE (JATC) LOCAL UNION 176

It was moved by Dr. Driscoll and seconded by Ms. Englehaupt to authorize the College to officially notify the employees of the JATC Local Union 176 (Michael J. Clemmons and Brian K. Phillips) of the Reduction in Force. Motion passed by voice vote.

FUND TRANSFER AGREEMENT BETWEEN ILLINOIS VALLEY COMMUNITY COLLEGE AND ILLINOIS VALLEY COMMUNITY COLLEGE FOUNDATION

It was moved by Ms. Englehaupt and seconded by Dr. Huffman to approve the IVCC and the IVCC Foundation Fund Transfer Agreement, as presented. Motion passed by voice vote.

TUITION RATE ADJUSTMENT

It was moved by Dr. Huffman and seconded by Ms. Olivero to approve an increase in tuition by \$8.25, from \$76.13 to \$84.38 per credit hour beginning with the summer 2012 semester. Ms. Olivero expressed the need to raise tuition to qualify for equalization funding. She stated the College is artificially keeping the tuition low. Opening the new CTC building and keeping the tuition low could result in a shortfall of the budget closing programs or cutting employees. She does not want the College to compromise the quality of the institution. The average tuition of all neighboring community colleges is \$100 – even Shawnee Community College's tuition is \$10 more than IVCC. The taxpayers have been asked to step up, the administration has cut costs, and the State is not getting richer. The students are receiving a great value at a great institution. Mr. Thompson stated everyone cherishes the value of education at IVCC. With minimal increases, the College could find itself short. Fund balances will be decreasing over the next few years. Auditors talk about fund balances that should be maintained, ranging from 125 percent to 25 percent. IVCC has been very conservative maintaining the lower end with no program issues or quality issues. Mr. Thompson suggested the Audit/Finance Committee begin taking a look at future years. Dr. Huffman suggested having a retreat to discuss finances. He stated that none of the Board members like to raise tuition, but there is no money coming in. When enrollments increased money came into the budget, but now that has gone to the wayside. The Board needs to make sure the College has the resources to maintain quality services. The administration has a

real challenge to look at the staff, where cuts can be made, and what is available for financial resources for growth. A strategic planning process is needed to determine where the College needs to be. Dr. Driscoll stated every year there is a risk with the budget. There is concern about the EAV, State of Illinois, CPPRT which is \$400,000 less this year, and revenue streams funding the College. In the future, cost control is going to be paramount. The Board does not want to shift any of the burden to the tax payers. The tax payers are paying more than their share compared to other colleges. Tuition is the only logical way to receive revenue. Mr. Mallery responded to artificially capping the tuition low. He sees the tuition as high. Mr. Mallery believes there are places to cut that will not affect the quality of education. The national trend is reduced tuition, more accountability, and less administrative costs. He believes it is an approach worth looking at again. He stated the College is pricing students out of college by tuition. There are people not going to college because they can't afford it. Mr. Thompson noted that a decline in high school population could be a reason for a decline in students. He is very happy with the IVCC marketing program, getting the message out. Mr. Mallery noted that when the credit hours increased, more people were hired; he would like to see if the College could trim back staff. Dr. Huffman noted that cuts have been happening. The administration is working on it and he has faith in the administration. He wants to maintain the quality of the institution. There have been cuts on the number of courses offered. Ms. Englehaupt was concerned when she is asked questions in the community about raising tuition and yet the College is constructing a new building, opened an Ottawa Center, and considering a wind turbine. She does not want to burden the students. Mr. Thompson noted the new building is partly funded by the local taxpayers, but an even larger part by the State. The Ottawa Center is an opportunity for students that may not have attended college at all and for economic reasons is a good thing. Ms. Englehaupt stated the tuition increase is not astronomical and the College has exhausted two ways to raise revenues. In response to Leslie's concern of how to respond to the community, Dr. Huffman stated as a board member he does not have all the details, but he can contact Dr. Corcoran and he will get back to you. The Board needs to make a decision on the information given even though it may not appear to be a good decision out in the public.

Student Advisory Vote: "Aye" – Mr. Cockrel. Roll Call Vote: "Ayes" – Ms. Englehaupt, Dr. Driscoll, Dr. Huffman, Ms. Olivero and Mr. Thompson. "Nays" – Mr. Mallery, motion carried.

REQUEST FOR PROPOSALS – WIND TURBINE PROJECT CONSULTANT

It was moved by Ms. Olivero and seconded by Dr. Huffman to grant permission to seek proposals for a Wind Turbine Project Consultant. The Request For Proposals is not to buy a wind turbine; it is about reducing risk. It was noted that there has not been a long history in Illinois, but the generators are more efficient. In some states, the electricity that is produced is sold at a very decent rate back to the utilities. That is not the case in Illinois. Mr. Mallery was concerned that maintenance and insurance was not included in the feasibility study and with a payback of ten years and the maintenance and insurance not included, there would be no savings to the College. He also noted that the wind would have to average 6.19 miles per hour to be effective; and according to the charts, the speed of wind does not exceed 6.19 miles on a regular basis. If the 6.19 number is flawed, the College could lose money. It was noted that the consultant would compile all the data and variables and study it. If there is positive cash flow, less money would be spent on utilities and more money towards education. The payback period does not take into consideration the success of the capital campaign. The consultant would also be helping the College with the environmental study. Motion passed by voice vote.

TRUSTEE COMMENT

Dr. Huffman reminded board members to complete the open meetings training, print the certificate, and submit to the President's office.

Mr. Mallery noted when a student destroys college property; the person should no longer be a student. Dr. Huffman noted it is a disciplinary matter and must meet certain criteria. If it doesn't meet the criteria, then they are not dismissed.

Ms. Englehaupt attended Sophomore Night for women's and men's basketball at the College. She was very impressed with the players' grade point averages. It was noted that one athlete was listed as a freshman but participated in the dual credit program in high school and will graduate in May. This speaks well for dual credit and the quality of the student athletes.

CLOSED SESSION

It was moved by Ms. Olivero and seconded by Ms. Englehaupt to convene a closed session at 8:32 p.m. to discuss 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending litigation; and 3) closed session minutes. Motion passed by voice vote.

The Board entered closed session at 8:40 p.m. On a motion by Dr. Driscoll and seconded by Dr. Huffman, the regular meeting resumed at 9:27 p.m. Motion passed by voice vote.

CLOSED SESSION MINUTES

It was moved by Ms. Englehaupt and seconded by Dr. Huffman to approve and retain the minutes of the January 17, 2012 closed session meeting with the amendments suggested. Motion passed by voice vote.

NEW MAINTENANCE BUILDING – COMMUNITY INSTRUCTIONAL CENTER PROJECT PHASE II

A new maintenance building is part of the Community Instructional Center Project Phase II. Originally, the maintenance building was planned to be 6,000 sq. ft. It was later revised to 5,000 sq. ft. Due to budget constraints, it was approved and incorporated into the schematic design as a 2,500 sq. ft. building. The Facilities Department is struggling with how to make this smaller building work for them with their current needs. The administration believes it would be short-sighted to not at least consider an alternative bid for a 5,000 sq. ft. building. There was concern with always relying on contingency funds; but if there is any money left at the end of the project and it is not obligated, the money is returned to the State. Another concern was the fact that the project is already over budget in Phase I and there is fear there will be no money for Phase III. The Capital Development Board has confirmed there will be no problem with changing the size of the building. The Facilities Department would like all equipment in one place and all under cover.

Student Advisory Vote: "Aye" – Mr. Cockrel. Roll Call Vote: "Ayes" – Ms. Englehaupt, Dr. Driscoll, Dr. Huffman, Ms. Olivero and Mr. Thompson. "Nays" – Mr. Mallery, motion carried.

CAPITAL CAMPAIGN - BILL TAYLOR ANNOUNCEMENT

Dr. Corcoran announced Bill and Dian Taylor have pledged \$100,000 for the purchase of technology and equipment to enhance the services of the Student Development Commons. At the March Board meeting, it will be recommended to approve the pledge agreement.

ADJOURNMENT

It was moved by Dr. Driscoll, seconded by Mr. Cockrel, and carried unanimously to adjourn the meeting at 9:47 p.m. Motion passed by voice vote.

Dennis N. Thompson, Board Chair

Leslie-Anne Englehaupt, Secretary

ILLINOIS VALLEY COMMUNITY COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 513

TREASURER'S REPORT

FEBRUARY 2012

Cheryl Roelfsema, CPA
Vice President for Business Services and Finance/Treasurer

Patrick Berry, CPA
Controller

- Fund 06 – Restricted Purposes Fund – Public Service – Contractual Services – includes tuition and fees and childcare paid for Dislocated Workers Center clients and will be reimbursed by grant funds;
- Fund 06 – Restricted Purposes Fund – Student Grants & Waivers – Federal student aid was transmitted in February this year rather than March and is \$845,000 more than anticipated when the budget was prepared one year ago;
- Fund 12 – Liability, Protection, & Settlement – Institutional Support – Fixed Charges – includes annual liability insurance payment;
- Fund 03 – Operations and Maintenance Fund (Restricted) – Capital Outlay:

Protection, Health & Safety Projects in progress:

- The Aluminum Feeder Wire and Branch Panel Replacement at Buildings D and E – on schedule; Building D will be shut down one day during spring break to tie into the main distribution panel.
- The three current PHS projects – Restroom Renovations Phase II, Replace Panic Hardware, and Ceiling/ Lighting Replacement – a 100 percent design review meeting is set for April 2 and the projects will be out for bid on April 9; bids will be due May 3. The Music Room Accessibility project is pending further review. The planned accessibility improvements would hinder the programmatic needs of the room. Alternative improvements are being considered.
- Other Projects:
 - Community Instructional Center Project Phase I – progress continues on schedule. Storm and sanitary sewer lines are being installed. Four trees in front of the main building entrance were removed and a new sidewalk for the temporary entrance was poured. In Building G, the electrical is roughed-in, plumbing installed, and mechanical ductwork and piping installed. A tentative schedule for the CTC project follows:

▪ Temporary entrance	completed by 4/5/2012
▪ Geothermal drilling	starts the week of 3/19/2012
▪ Building F demolition	mid-May to mid-June 2012
▪ Building G	substantial completion – 7/26/2012
 - Community Instructional Center Project Phase II – a 100 percent design review meeting with the CDB is scheduled for March 28, 2012.
 - Site Improvements –The CDB has issued a notice of award to Len Trovero Construction who submitted the low bid of \$108,630. A preconstruction meeting is scheduled for March 28, 2012.

Illinois Valley Community College District No. 513
 Combined Balance Sheet
 All Fund Types and Account Groups
 February 29, 2012

	Governmental Fund Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt	
Assets and Other Debits								
Cash and cash equivalents	\$ 608,236	\$ 2,138,556	\$ -	\$ 269,176	\$ 588,337	\$ -	\$ -	\$ 3,604,305
Investments	6,715,556	18,222,713	789,603	1,200,000	-			26,927,872
Receivables								
Property taxes	8,010,043	1,901,661	1,269,682					11,181,386
Governmental claims	14,380	18,677						33,057
Tuition and fees	485,518	-		17,760				503,278
Due from other funds	752,212	125,922	825	1,266,740	-	-	-	2,145,699
Bookstore inventories				562,878				562,878
Other assets	19,273	2,777	-	9,655	-	-		31,705
Fixed assets - net where applicable				31,764		64,121,967		64,153,731
Other debits								
Amount available in Debt Service Fund							2,060,110	2,060,110
Amount to be provided to retire debt							4,146,101	4,146,101
Total Assets and Other Debits	<u>\$16,605,218</u>	<u>\$22,410,306</u>	<u>\$ 2,060,110</u>	<u>\$ 3,357,973</u>	<u>\$ 588,337</u>	<u>\$64,121,967</u>	<u>\$ 6,206,211</u>	<u>\$ 115,350,122</u>

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Illinois Valley Community College District No. 513
 Combined Balance Sheet
 All Fund Types and Account Groups
 February 29, 2012

	Governmental Fund Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt	
Liabilities								
Accounts payable	\$ 77,287	\$ 7,692	\$ -	\$ 21,903	\$ 6,873	\$ -	\$ -	\$ 113,755
Accrued salaries & benefits	1,874,544	24,746	-	27,618	-	-	-	1,926,908
Post-retirement benefits & other	114,449	88,081	-	-	-	-	-	202,530
Unclaimed property	1,733	401	-	-	41	-	-	2,175
Due to other funds	-	1,183,552	-	4,469	957,678	-	-	2,145,699
Due to student groups/deposits	7,468	-	-	-	(376,255)	-	-	(368,787)
Deferred revenue								
Property taxes	4,006,220	951,112	635,029	-	-	-	-	5,592,361
Tuition and fees	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Bonds payable	-	-	-	-	-	-	6,206,211	6,206,211
Total liabilities	<u>6,081,701</u>	<u>2,255,584</u>	<u>635,029</u>	<u>53,990</u>	<u>588,337</u>	<u>-</u>	<u>6,206,211</u>	<u>15,820,852</u>
Equity and Other Credits								
Investment in general fixed assets						64,121,967		64,121,967
Contributed capital								-
Retained earnings				3,303,983				3,303,983
Fund balance								-
Reserved for grant purposes		(407,541)						(407,541)
Reserved for building purposes		10,777,831						10,777,831
Reserved for debt service			1,425,081					1,425,081
Reserved for Liab., Prot., Sett.		5,086,905						5,086,905
Unreserved	10,523,517	4,697,527						15,221,044
Total equity and other credits	<u>10,523,517</u>	<u>20,154,722</u>	<u>1,425,081</u>	<u>3,303,983</u>	<u>-</u>	<u>64,121,967</u>	<u>-</u>	<u>99,529,270</u>
Total Liabilities, Equity and Other Credits	<u>\$16,605,218</u>	<u>\$22,410,306</u>	<u>\$ 2,060,110</u>	<u>\$ 3,357,973</u>	<u>\$ 588,337</u>	<u>\$64,121,967</u>	<u>\$ 6,206,211</u>	<u>\$ 115,350,122</u>

Student accounts receivable are adjusted on a monthly basis. However, taxes receivable and inventories are only adjusted at fiscal year end.

Illinois Valley Community College District No. 513
 Summary of Fiscal Year 2012 Revenues & Expenditures by Fund
 Eight Months Ended February 29, 2012

	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Fund (Restricted)	Bond & Interest Fund	Working Cash Fund	Auxiliary Enterprises Fund	Restricted Purposes Fund	Liability Protection & Settlement Fund	Audit Fund	Total (Memorandum Only)
Actual Revenues	\$ 15,904,278	\$ 2,370,313	\$ 1,635,585	\$ 1,254,034	\$ 28,790	\$ 2,588,229	\$ 7,061,675	\$ 294,294	\$ 33,713	\$ 31,170,911
Actual Expenditures	(13,432,814)	(1,507,814)	(912,174)	(1,265,400)	-	(2,822,547)	(7,611,552)	(652,305)	(32,500)	(28,237,106)
Other Financing Sources (Uses)	-	-	5,000,000	-	-	61,414	-	-	-	5,061,414
Excess (deficit) of Revenues and other financing sources over expenditures and other financing uses	2,471,464	862,499	5,723,411	(11,366)	28,790	(172,904)	(549,877)	(358,011)	1,213	7,995,219
Fund balances July 1, 2011	5,159,998	2,029,556	5,054,420	1,436,447	4,639,293	3,476,887	142,336	5,444,916	28,231	27,412,084
Fund balances February 29, 2012	<u>\$ 7,631,462</u>	<u>\$ 2,892,055</u>	<u>\$ 10,777,831</u>	<u>\$ 1,425,081</u>	<u>\$ 4,668,083</u>	<u>\$ 3,303,983</u>	<u>\$ (407,541)</u>	<u>\$ 5,086,905</u>	<u>\$ 29,444</u>	<u>\$ 35,407,303</u>

**Illinois Valley Community College District No. 513
Fiscal Year 2012 Budget to Actual Comparison
Eight Months Ended February 29, 2012**

	<u>Annual Budget FY2012</u>	<u>Actual 2/29/12</u>	<u>Act/Budget 66.7%</u>	<u>Actual 2/28/11</u>	<u>Act/Budget FY11</u>	<u>Annual Budget FY2011</u>
EDUCATION FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 6,671,791	\$ 6,599,782	98.9%	\$ 6,501,721	95.9%	\$ 6,778,669
Corporate Personal Property Replacement Tax	1,190,000	420,067	35.3%	544,471	64.1%	850,000
TIF Revenues	360,000	293,435	81.5%	356,024	118.7%	300,000
Total Local Government	<u>8,221,791</u>	<u>7,313,284</u>	<u>89.0%</u>	<u>7,402,216</u>	<u>93.4%</u>	<u>7,928,669</u>
State Government:						
ICCB Credit Hour Grant	1,765,157	771,714	43.7%	735,482	41.7%	1,765,165
Equalization	136,345	70,987	52.1%	-	0.0%	170,118
Career/Technical Education Formula Grant	101,121	83,276	82.4%	84,570	70.5%	120,000
Dept of Corrections	-	-	0.0%	-	0.0%	31,513
Other	-	-	0.0%	-	0.0%	-
Total State Government	<u>2,002,623</u>	<u>925,977</u>	<u>46.2%</u>	<u>820,052</u>	<u>39.3%</u>	<u>2,086,796</u>
Federal Government						
PELL Administrative Fees	8,000	1,825	22.8%	595	7.4%	8,000
ARRA Grant	-	-	0.0%	-	0.0%	-
Total Federal Government	<u>8,000</u>	<u>1,825</u>	<u>22.8%</u>	<u>595</u>	<u>7.4%</u>	<u>8,000</u>
Student Tuition and Fees:						
Tuition	6,706,315	6,211,054	92.6%	5,750,147	97.2%	5,915,228
Fees	1,180,439	1,018,892	86.3%	1,025,595	97.8%	1,048,468
Total Tuition and Fees	<u>7,886,754</u>	<u>7,229,946</u>	<u>91.7%</u>	<u>6,775,742</u>	<u>97.3%</u>	<u>6,963,696</u>
Other Sources:						
Investment Revenue	40,000	19,174	47.9%	43,759	109.4%	40,000
Public Service Revenue	904,812	338,355	37.4%	409,490	37.2%	1,099,707
Nongovernmental Gifts	48,000	48,000	100.0%	48,000	100.0%	48,000
Other	92,894	27,717	29.8%	14,841	16.8%	88,202
Total Other Sources	<u>1,085,706</u>	<u>433,246</u>	<u>39.9%</u>	<u>516,090</u>	<u>40.4%</u>	<u>1,275,909</u>
TOTAL EDUCATION FUND REVENUE	<u>19,204,874</u>	<u>15,904,278</u>	<u>82.8%</u>	<u>15,514,695</u>	<u>85.0%</u>	<u>18,263,070</u>
EDUCATION FUND EXPENDITURES						
Instruction:						
Salaries	9,236,909	6,483,007	70.2%	5,600,999	64.1%	8,740,223
Employee Benefits	1,539,288	1,133,634	73.6%	977,743	70.8%	1,381,825
Contractual Services	128,150	61,650	48.1%	54,373	34.3%	158,595
General Materials & Supplies	457,723	242,990	53.1%	228,904	53.1%	431,112
Conference & Meeting Expenses	101,811	39,182	38.5%	46,158	40.2%	114,743
Fixed Charges	240,000	184,111	76.7%	127,693	74.7%	171,000
Utilities	1,000	612	61.2%	521	52.1%	1,000
Capital Outlay	23,916	-	0.0%	27,950	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Instruction	<u>\$ 11,728,797</u>	<u>\$ 8,145,186</u>	<u>69.4%</u>	<u>\$ 7,064,341</u>	<u>64.2%</u>	<u>\$ 10,998,498</u>

**Illinois Valley Community College District No. 513
Fiscal Year 2012 Budget to Actual Comparison
Eight Months Ended February 29, 2012**

EDUCATION FUND EXPENDITURES (continued)	Annual Budget FY2012	Actual 2/29/12	Act/Budget 66.7%	Actual 2/28/11	Act/Budget FY11	Annual Budget FY2011
Academic Support:						
Salaries	\$ 679,854	\$ 418,076	61.5%	\$ 429,578	65.7%	\$ 654,144
Employee Benefits	111,647	71,212	63.8%	77,403	75.2%	102,973
Contractual Services	153,059	130,445	85.2%	112,647	82.6%	136,324
General Materials & Supplies	320,491	233,704	72.9%	257,455	65.7%	391,808
Conference & Meeting Expenses	15,782	648	4.1%	2,339	21.2%	11,035
Fixed Charges	4,680	-	0.0%	-	0.0%	4,680
Utilities	44,143	11,330	25.7%	29,675	64.3%	46,148
Capital Outlay	19,750	5,745	29.1%	5,532	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Academic Support	<u>1,349,406</u>	<u>871,160</u>	<u>64.6%</u>	<u>914,629</u>	<u>67.9%</u>	<u>1,347,112</u>
Student Services:						
Salaries	1,113,536	801,616	72.0%	758,486	68.5%	1,106,619
Employee Benefits	275,791	196,027	71.1%	178,812	74.4%	240,204
Contractual Services	6,885	2,473	35.9%	1,444	8.0%	18,150
General Materials & Supplies	58,567	33,038	56.4%	36,823	66.4%	55,475
Conference & Meeting Expenses	21,550	5,319	24.7%	4,178	15.7%	26,600
Fixed Charges	-	-	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Student Services	<u>1,476,329</u>	<u>1,038,473</u>	<u>70.3%</u>	<u>979,743</u>	<u>67.7%</u>	<u>1,447,048</u>
Public Services/Continuing Education:						
Salaries	349,346	240,810	68.9%	230,648	63.7%	362,361
Employee Benefits	35,766	27,658	77.3%	25,689	77.5%	33,156
Contractual Services	358,700	167,697	46.8%	175,775	75.0%	234,500
General Materials & Supplies	130,100	49,278	37.9%	56,338	28.1%	200,350
Conference & Meeting Expenses	8,300	4,578	55.2%	6,378	58.7%	10,865
Fixed Charges	-	-	0.0%	-	0.0%	-
Utilities	-	-	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	250	-	0.0%	-	0.0%	250
Total Public Services/Continuing Education	<u>882,462</u>	<u>490,021</u>	<u>55.5%</u>	<u>494,828</u>	<u>58.8%</u>	<u>841,482</u>
Institutional Support:						
Salaries	1,914,461	1,296,653	67.7%	1,207,693	65.6%	1,840,630
Employee Benefits	494,372	380,789	77.0%	322,967	67.9%	475,844
Contractual Services	401,651	398,539	99.2%	307,361	82.1%	374,590
General Materials & Supplies	421,070	267,230	63.5%	281,721	58.1%	484,722
Conference & Meeting Expenses	75,720	32,646	43.1%	22,598	26.6%	84,970
Fixed Charges	24,000	32,806	136.7%	18,226	48.6%	37,500
Utilities	15,956	9,425	59.1%	10,970	71.0%	15,458
Capital Outlay	38,650	12,763	33.0%	-	0.0%	28,416
Other	-	1,285	0.0%	(1,743)	102.5%	(1,700)
Total Institutional Support	<u>3,385,880</u>	<u>2,432,136</u>	<u>71.8%</u>	<u>2,169,793</u>	<u>65.0%</u>	<u>3,340,430</u>
Scholarships, Grants and Waivers	422,000	455,838	108.0%	286,798	82.3%	348,500
TOTAL EDUCATION FUND EXPENDITURES	<u>\$ 19,244,874</u>	<u>\$ 13,432,814</u>	<u>69.8%</u>	<u>\$ 11,910,132</u>	<u>65.0%</u>	<u>\$ 18,323,070</u>
INTERFUND TRANSFERS - NET	<u>\$ 40,000</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ (3,226)</u>	<u>0.0%</u>	<u>\$ (340,000)</u>

**Illinois Valley Community College District No. 513
Fiscal Year 2012 Budget to Actual Comparison
Eight Months Ended February 29, 2012**

	<u>Annual Budget FY2012</u>	<u>Actual 2/29/12</u>	<u>Act/Budget 66.7%</u>	<u>Actual 2/28/11</u>	<u>Act/Budget FY11</u>	<u>Annual Budget FY2011</u>
OPERATIONS & MAINTENANCE FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 1,260,330	\$ 1,247,559	99.0%	\$ 1,230,661	96.0%	\$ 1,281,479
Corporate Personal Property Replacement Tax	210,000	74,129	35.3%	96,083	64.1%	150,000
TIF	116,885	97,812	83.7%	118,675	118.7%	100,000
Total Local Government	<u>1,587,215</u>	<u>1,419,500</u>	<u>89.4%</u>	<u>1,445,419</u>	<u>94.4%</u>	<u>1,531,479</u>
State Government:						
ICCB Credit Hour Grant	311,498	136,185	43.7%	129,791	41.7%	311,498
Total State Government	<u>311,498</u>	<u>136,185</u>	<u>43.7%</u>	<u>129,791</u>	<u>41.7%</u>	<u>311,498</u>
Student Tuition and Fees:						
Tuition	743,178	727,413	97.9%	930,679	100.2%	929,274
Total Tuition and Fees	<u>743,178</u>	<u>727,413</u>	<u>97.9%</u>	<u>930,679</u>	<u>100.2%</u>	<u>929,274</u>
Other Sources:						
Facilities Revenue	187,000	71,122	38.0%	75,912	63.8%	119,000
Investment Revenue	5,000	8,221	164.4%	3,719	74.4%	5,000
Non-Governmental Gifts & Grants	-	-	0.0%	260	0.0%	-
Other	-	7,872	0.0%	15,234	0.0%	-
Total Other Sources	<u>192,000</u>	<u>87,215</u>	<u>45.4%</u>	<u>95,125</u>	<u>76.7%</u>	<u>124,000</u>
TOTAL OPERATIONS & MAINTENANCE FUND REVENUES	<u>\$ 2,833,891</u>	<u>\$ 2,370,313</u>	<u>83.6%</u>	<u>\$ 2,601,014</u>	<u>89.8%</u>	<u>\$ 2,896,251</u>

	<u>Annual Budget FY2012</u>	<u>Actual 02/29/12</u>	<u>Act/Budget 66.7%</u>	<u>Actual 02/28/11</u>	<u>Act/Budget FY11</u>	<u>Annual Budget FY2011</u>
OPERATIONS & MAINTENANCE FUND						
Operations & Maintenance of Plant:						
Salaries	\$ 862,900	\$ 579,542	67.2%	\$ 522,539	64.2%	\$ 813,862
Employee Benefits	218,101	150,955	69.2%	141,386	71.5%	197,843
Contractual Services	183,700	120,959	65.8%	104,654	65.6%	159,592
General Materials & Supplies	250,976	120,920	48.2%	248,966	66.9%	372,200
Conference & Meeting Expenses	6,000	540	9.0%	326	5.4%	6,000
Fixed Charges	40,000	42,093	105.2%	35,904	460.3%	7,800
Utilities	819,410	418,517	51.1%	397,923	44.1%	902,150
Capital Outlay	167,900	22,460	13.4%	135,805	86.8%	156,500
Facility Charges to Other Funds	-	-	0.0%	(63,000)	0.0%	-
Provision for Contingency	200,000	-	0.0%	-	0.0%	200,000
Total Operations & Maintenance of Plant	<u>2,748,987</u>	<u>1,455,986</u>	<u>53.0%</u>	<u>1,524,503</u>	<u>54.1%</u>	<u>2,815,947</u>
Institutional Support:						
Salaries	56,007	38,543	68.8%	35,616	66.3%	53,754
Employee Benefits	8,497	6,466	76.1%	6,133	77.1%	7,950
Contractual Services	2,500	2,395	95.8%	2,395	239.5%	1,000
General Materials & Supplies	4,900	1,383	28.2%	1,253	27.2%	4,600
Conference & Meeting Expenses	-	-	0.0%	-	0.0%	-
Fixed Charges	13,000	3,041	23.4%	2,703	20.8%	13,000
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Institutional Support	<u>84,904</u>	<u>51,828</u>	<u>61.0%</u>	<u>48,100</u>	<u>59.9%</u>	<u>80,304</u>
TOTAL OPERATIONS & MAINTENANCE FUND EXPENDITURES	<u>\$ 2,833,891</u>	<u>\$ 1,507,814</u>	<u>53.2%</u>	<u>\$ 1,572,603</u>	<u>54.3%</u>	<u>\$ 2,896,251</u>

**Illinois Valley Community College District No. 513
Fiscal Year 2012 Budget to Actual Comparison
Eight Months Ended February 29, 2012**

	<u>Annual Budget FY2012</u>	<u>Actual 2/29/12</u>	<u>Act/Budget 66.7%</u>	<u>Actual 2/28/11</u>	<u>Act/Budget FY11</u>	<u>Annual Budget FY2011</u>
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Local Government Sources						
Current Taxes	\$ 1,537,220	\$ 1,559,216	101.4%	\$ 1,519,192	95.6%	\$ 1,589,936
State Government Sources	-	-	0.0%	5,999	0.0%	-
Investment Revenue	50,000	76,369	152.7%	33,806	61.5%	55,000
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) REVENUES	<u>1,587,220</u>	<u>1,635,585</u>	103.0%	<u>1,558,997</u>	94.8%	<u>1,644,936</u>
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Operations & Maintenance						
Contractual Services	-	-	0.0%	-	0.0%	-
Fixed Charges	-	27,083	0.0%	-	0.0%	-
Capital Outlay	6,587,220	885,091	13.4%	1,974,513	122.1%	1,617,500
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) EXPENDITURES	<u>6,587,220</u>	<u>912,174</u>	13.8%	<u>1,974,513</u>	122.1%	<u>1,617,500</u>
Other Financing Source - Bond Issuance	5,000,000	5,000,000	100.0%	-	0.0%	-
Transfer In (Out)	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 400,000

Fiscal Year 2012 Budget to Actual Comparison

	<u>Annual Budget FY2012</u>	<u>Actual 2/29/12</u>	<u>Act/Budget 66.7%</u>	<u>Actual 2/28/11</u>	<u>Act/Budget FY11</u>	<u>Annual Budget FY2011</u>
BOND & INTEREST FUND						
Local Government Sources						
Current Taxes	\$ 1,265,000	\$ 1,243,840	98.3%	\$ 1,216,706	96.2%	\$ 1,265,000
Investment Revenue	5,000	10,194	203.9%	6,416	128.3%	5,000
TOTAL BOND & INTEREST FUND REVENUES	<u>1,270,000</u>	<u>1,254,034</u>	98.7%	<u>1,223,122</u>	96.3%	<u>1,270,000</u>
BOND & INTEREST FUND						
Institutional Support:						
Debt Principal Retirement	1,265,000	1,265,000	100.0%	1,265,000	100.0%	1,265,000
Interest on Bonds	-	-	0.0%	-	0.0%	-
Fees	400	400	100.0%	400	100.0%	400
TOTAL BOND & INTEREST EXPENDITURES	<u>\$ 1,265,400</u>	<u>\$ 1,265,400</u>	100.0%	<u>\$ 1,265,400</u>	100.0%	<u>\$ 1,265,400</u>

Fiscal Year 2012 Budget to Actual Comparison

	<u>Annual Budget FY2012</u>	<u>Actual 2/29/12</u>	<u>Act/Budget 66.7%</u>	<u>Actual 2/28/11</u>	<u>Act/Budget FY11</u>	<u>Annual Budget FY2011</u>
WORKING CASH FUND						
Investment Revenue	\$ 40,000	\$ 28,790	72.0%	\$ 21,636	36.1%	\$ 60,000
TOTAL WORKING CASH REVENUES	<u>40,000</u>	<u>28,790</u>	72.0%	<u>21,636</u>	36.1%	<u>60,000</u>
Transfers In (Out)	\$ (40,000)	\$ -	0.0%	\$ -	0.0%	\$ (60,000)

Illinois Valley Community College District No. 513
Fiscal Year 2012 Budget to Actual Comparison
Eight Months Ended February 29, 2012

AUXILIARY ENTERPRISES FUND	Annual Budget FY2012	Actual 2/29/12	Act/Budget 66.7%	Actual 2/28/11	Act/Budget FY11	Annual Budget FY2011
Service Fees	\$ 3,324,756	\$ 2,578,721	77.6%	\$ 2,668,357	82.0%	\$ 3,254,475
Data Processing Rentals	-	-	0.0%	-	0.0%	1,672
Other Revenue	-	890	0.0%	1,395	0.0%	-
Investment Revenue	15,000	8,618	57.5%	11,809	118.1%	10,000
TOTAL AUXILIARY ENTERPRISES FUND REVENUES	3,339,756	2,588,229	77.5%	2,681,561	82.1%	3,266,147
AUXILIARY ENTERPRISES FUND						
Salaries	578,459	393,030	67.9%	407,079	67.6%	601,776
Employee Benefits	213,312	130,097	61.0%	136,585	69.5%	196,490
Contractual Services	39,230	43,485	110.8%	37,555	103.6%	36,260
Materials & Supplies	2,415,319	2,207,815	91.4%	2,168,843	90.5%	2,395,922
Conference & Meeting	30,196	16,840	55.8%	17,434	76.2%	22,885
Fixed Charges	45,000	26,985	60.0%	21,245	44.3%	48,000
Utilities	-	-	0.0%	-	0.0%	-
Capital Outlay/Depreciation	5,826	2,795	48.0%	2,700	203.8%	1,325
Other	63,000	1,500	2.4%	65,923	104.6%	63,000
TOTAL AUXILIARY ENTERPRISES EXPENDITURES	3,390,342	2,822,547	83.3%	2,857,364	84.9%	3,365,658
Transfer In (Out)	\$ 62,000	\$ 61,414	99.1%	\$ 61,414	99.1%	\$ 62,000

Fiscal Year 2012 Budget to Actual Comparison

RESTRICTED PURPOSES FUND	Annual Budget FY2012	Actual 2/29/12	Act/Budget 66.7%	Actual 2/28/11	Act/Budget FY11	Annual Budget FY2011
State Government Sources	\$ 371,408	\$ 158,809	42.8%	\$ 359,551	38.3%	\$ 938,668
Federal Government Sources	6,711,969	6,881,192	102.5%	4,426,125	57.3%	7,721,710
Service Fees	-	5,450	0.0%	1,190	0.0%	-
Other Revenue	35,000	16,224	46.4%	523	10.5%	5,000
TOTAL RESTRICTED PURPOSES FUND REVENUES	7,118,377	7,061,675	99.2%	4,787,389	55.2%	8,665,378
RESTRICTED PURPOSES FUND						
Instruction:						
Salaries	357,432	260,272	72.8%	426,157	54.7%	779,528
Employee Benefits	90,287	63,724	70.6%	111,441	64.0%	174,121
Contractual Services	68,360	72,837	106.5%	102,590	81.2%	126,408
Materials & Supplies	130,453	77,122	59.1%	63,734	30.5%	208,936
Conference & Meeting	41,279	33,906	82.1%	30,952	41.0%	75,500
Fixed Charges	2,250	1,000	44.4%	-	0.0%	1,900
Utilities	2,900	1,177	40.6%	1,152	92.2%	1,250
Capital Outlay	50,000	68,553	137.1%	20,447	10.5%	194,000
Other (P-16 Grant Waivers)	8,679	1,670	19.2%	909	2.9%	31,286
Total Instruction	\$ 751,640	\$ 580,261	77.2%	\$ 757,382	47.5%	\$ 1,592,929

**Illinois Valley Community College District No. 513
Fiscal Year 2012 Budget to Actual Comparison
Eight Months Ended February 29, 2012**

RESTRICTED PURPOSES FUND	Annual Budget FY2012	Actual 2/29/12	Act/Budget 66.7%	Actual 2/28/11	Act/Budget FY11	Annual Budget FY2011
Academic Support						
Salaries	\$ -	\$ 312	0.0%	\$ 50,879	56.6%	\$ 89,838
Employee Benefits	-	102	0.0%	7,139	25.7%	27,732
Contractual Services	-	-	0.0%	1,353	0.0%	-
Materials & Supplies	-	-	0.0%	2,620	58.4%	4,490
Conference & Meeting	-	-	0.0%	836	20.9%	4,000
Fixed Charges	-	-	0.0%	2,456	47.2%	5,200
Total Academic Support	-	414	0.0%	65,283	49.7%	131,260
Student Services						
Salaries	180,825	123,614	68.4%	104,802	59.7%	175,415
Employee Benefits	43,259	43,046	99.5%	28,337	68.9%	41,143
Contractual Services	4,000	5,623	140.6%	9,056	452.8%	2,000
Materials & Supplies	13,500	7,744	57.4%	10,583	70.1%	15,100
Conference & Meeting	25,500	5,926	23.2%	12,483	47.2%	26,431
Capital Outlay	-	-	0.0%	-	0.0%	-
Tuition Waivers (TRIO Grant)	32,000	18,005	56.3%	24,354	108.2%	22,500
Total Student Services	299,084	203,958	68.2%	189,615	67.1%	282,589
Public Service						
Salaries	488,912	377,545	77.2%	336,700	67.9%	495,671
Employee Benefits	108,782	95,082	87.4%	82,985	75.3%	110,187
Contractual Services	145,205	148,055	102.0%	284,838	58.2%	489,670
Materials & Supplies	76,683	89,249	116.4%	115,636	53.9%	214,347
Conference & Meeting	50,410	78,863	156.4%	108,153	113.9%	94,994
Fixed Charges	25,735	25,337	98.5%	24,632	84.6%	29,130
Utilities	6,088	3,313	54.4%	2,975	40.7%	7,305
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	178	-	0.0%	79	0.0%	190
Total Public Service	901,993	817,444	90.6%	955,998	66.3%	1,441,494
Auxiliary Services						
Salaries	4,000	1,494	37.4%	575	14.4%	4,000
Employee Benefits	320	9	2.8%	10	3.1%	320
Contractual Services	-	-	0.0%	-	0.0%	-
Materials & Supplies	18,844	3,158	16.8%	798	4.1%	19,680
Conference & Meeting	1,000	-	0.0%	25	2.5%	1,000
Other (Child Care Subsidies)	10,000	5,921	59.2%	6,676	66.8%	10,000
Total Auxiliary Services	\$ 34,164	\$ 10,582	31.0%	\$ 8,084	23.1%	\$ 35,000

Illinois Valley Community College District No. 513
 Fiscal Year 2012 Budget to Actual Comparison
 Eight Months Ended February 29, 2012

	Annual Budget FY2012	Actual 2/29/12	Act/Budget 66.7%	Actual 2/28/11	Act/Budget FY11	Annual Budget FY2011
Institutional Support						
Salaries (Federal Work Study)	\$ 75,496	\$ 92,906	123.1%	\$ 74,443	98.6%	\$ 75,496
Employee Benefits	-	-	0.0%	-	0.0%	-
Contractual Services	-	-	0.0%	-	0.0%	-
Materials & Supplies	-	-	0.0%	-	0.0%	-
Conference & Meeting	-	-	0.0%	-	0.0%	-
Total Institutional Support	<u>75,496</u>	<u>92,906</u>	123.1%	<u>74,443</u>	98.6%	<u>75,496</u>
Student grants and waivers (PELL & SEOG)	<u>5,061,000</u>	<u>5,905,987</u>	116.7%	<u>3,376,558</u>	66.1%	<u>5,111,610</u>
TOTAL RESTRICTED FUND EXPENDITURES	<u>\$ 7,123,377</u>	<u>\$ 7,611,552</u>	106.9%	<u>\$ 5,427,363</u>	62.6%	<u>\$ 8,670,378</u>
Transfer In (Out)	<u>\$ -</u>	<u>\$ -</u>	0.0%	<u>\$ 3,226</u>	0.0%	<u>\$ -</u>

Fiscal Year 2012 Budget to Actual Comparison

	Annual Budget FY2012	Actual 2/29/12	Act/Budget 66.7%	Actual 2/28/11	Act/Budget FY11	Annual Budget FY2011
LIABILITY, PROTECTION, & SETTLEMENT FUND						
Local Government Sources	\$ 258,368	\$ 271,051	104.9%	\$ 192,768	96.3%	\$ 200,250
Investment Revenue	50,000	23,243	46.5%	29,239	34.4%	85,000
Other	-	-	0.0%	5,638	0.0%	-
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND REVENUES	<u>308,368</u>	<u>294,294</u>	95.4%	<u>227,645</u>	79.8%	<u>285,250</u>

LIABILITY, PROTECTION, & SETTLEMENT FUND EXPENDITURES

Operations & Maintenance of Plant						
Salaries	-	27,557	0.0%	156,511	50.2%	311,885
Employee Benefits	-	5,532	0.0%	40,064	55.2%	72,561
Contractual Services	401,500	161,934	40.3%	3,316	94.7%	3,500
Material & Supplies	100	717	717.0%	6,840	0.0%	-
Conference & Meeting	500	480	96.0%	445	80.9%	550
Fixed Charges	-	-	0.0%	-	0.0%	-
Utilities	-	647	0.0%	500	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total for Operations & Maintenance of Plant	<u>\$ 402,100</u>	<u>\$ 196,867</u>	49.0%	<u>\$ 207,676</u>	53.5%	<u>\$ 388,496</u>

**Illinois Valley Community College District No. 513
Fiscal Year 2012 Budget to Actual Comparison
Eight Months Ended February 29, 2012**

**LIABILITY, PROTECTION, & SETTLEMENT FUND
EXPENDITURES (continued)**

	<u>Annual Budget FY2012</u>	<u>Actual 2/29/12</u>	<u>Act/Budget 66.7%</u>	<u>Actual 2/28/11</u>	<u>Act/Budget FY11</u>	<u>Annual Budget FY2011</u>
Institutional Support						
Salaries	\$ 68,291	\$ 42,334	62.0%	\$ 215,632	60.3%	\$ 357,629
Employee Benefits	254,530	12,940	5.1%	45,011	14.1%	319,702
Contractual Services	12,000	15,512	129.3%	23,730	143.8%	16,500
Material & Supplies	2,300	180	7.8%	244	97.6%	250
Conference & Meeting	-	-	0.0%	-	0.0%	-
Fixed Charges	390,750	384,472	98.4%	372,872	117.6%	317,000
Utilities	-	-	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Institutional Support	<u>727,871</u>	<u>455,438</u>	<u>62.6%</u>	<u>657,489</u>	<u>65.0%</u>	<u>1,011,081</u>
TOTAL LIABILITY, PROTECTION, & SETTLEMENT FUND EXPENDITURES	<u>\$ 1,129,971</u>	<u>\$ 652,305</u>	<u>57.7%</u>	<u>\$ 865,165</u>	<u>61.8%</u>	<u>\$ 1,399,577</u>

Fiscal Year 2012 Budget to Actual Comparison

AUDIT FUND	<u>Annual Budget FY2012</u>	<u>Actual 2/29/12</u>	<u>Act/Budget 66.7%</u>	<u>Actual 2/28/11</u>	<u>Act/Budget FY11</u>	<u>Annual Budget FY2011</u>
Local Government Sources	\$ 31,508	\$ 33,614	106.7%	\$ -	0.0%	\$ 18,034
Investment Revenue	200	99	49.5%	178	89.0%	200
TOTAL AUDIT FUND REVENUES	<u>31,708</u>	<u>33,713</u>	<u>106.3%</u>	<u>178</u>	<u>1.0%</u>	<u>18,234</u>
AUDIT FUND						
Contractual Services	<u>32,500</u>	<u>32,500</u>	<u>100.0%</u>	<u>31,500</u>	<u>96.9%</u>	<u>32,500</u>
TOTAL AUDIT FUND EXPENDITURES	<u>\$ 32,500</u>	<u>\$ 32,500</u>	<u>100.0%</u>	<u>\$ 31,500</u>	<u>96.9%</u>	<u>\$ 32,500</u>

Illinois Valley Community College District No. 513
Fiscal Year 2012 Budget to Actual Comparison
All Funds
Eight Months Ended February 29, 2012

<u>Department</u>	<u>Annual Budget FY2012</u>	<u>Actual 2/29/2012</u>	<u>Act/Budget 66.7%</u>	<u>Explanation</u>
President	\$ 292,518	\$ 204,164	69.8%	
Board of Trustees	21,000	13,077	62.3%	
Community Relations	338,649	209,460	61.9%	
Development Office	71,194	31,747	44.6%	
Continuing Education	1,286,419	763,889	59.4%	
Facilities	9,336,207	2,368,161	25.4%	
Information Technologies	1,701,698	1,192,767	70.1%	
Academic Affairs	259,150	167,453	64.6%	
Academic Affairs (AVPCE)	761,164	555,819	73.0%	
Adult Education	504,753	358,010	70.9%	
Dislocated Workers Center	653,548	639,350	97.8%	Tuition/fees and childcare for clients
Learning Technologies	706,958	420,379	59.5%	
Career & Tech Education Division	2,445,046	1,578,039	64.5%	
Natural Science & Business Division	2,176,823	1,518,193	69.7%	
Humanities & Fine Arts/Social Science Division	2,191,115	1,543,397	70.4%	
Health Professions Division	2,080,015	1,390,573	66.9%	
English, Mathematics, Education Division	2,909,411	2,110,941	72.6%	
Admissions & Records	355,315	246,448	69.4%	
Student Development	621,026	489,355	78.8%	
Student Services	125,604	84,775	67.5%	
Financial Aid	5,484,630	6,210,028	113.2%	Additional Pell grants
Athletics	250,124	191,364	76.5%	
TRIO (Student Success Grant)	298,584	202,262	67.7%	
Safety Service	400,000	195,452	48.9%	
Business Services/General Institution	2,119,165	2,024,114	95.5%	Annual bond payment of \$1,265,000
Risk Management	729,971	456,854	62.6%	
Tuition Waivers	422,000	455,838	108.0%	Summer, fall and spring tuition waivers
Purchasing	112,173	65,336	58.2%	
Human Resources	179,067	118,763	66.3%	
Bookstore	2,544,746	2,281,128	89.6%	Products for resale
Shipping & Receiving	84,904	51,828	61.0%	
Copy Center	144,598	98,142	67.9%	
Total FY12 Expenditures	<u>\$ 41,607,575</u>	<u>\$ 28,237,106</u>	67.9%	

Illinois Valley Community College
Statement of Cash Flows
for the Month ended February 29, 2012

	EDUCATION	OP/MAINT	OP / MAINT. RESTRICTED	BOND & INTEREST	AUXILIARY	RESTRICTED	WORKING CASH	AUDIT	LIAB, PROT, & SETTLEMENT	TOTAL
Balance on Hand	\$ 1,751,177.01	\$ 336,564.19	\$ 378,122.17	\$ 68,759.88	\$ 374,471.51	\$ (572,780.37)	\$ 414,395.22	\$ 1,368.66	\$ 678,950.22	\$ 3,431,028.49
Total Receipts	220,303.35	13,272.08	11,335.50	-	45,123.64	265,749.00	1,127.53	3.72	19,261.36	576,176.18
Total Cash	1,971,480.36	349,836.27	389,457.67	68,759.88	419,595.15	(307,031.37)	415,522.75	1,372.38	698,211.58	4,007,204.67
Due To/From Accts	(15,661.88)	16,974.22	-	-	10,710.10	(12,018.27)	-	-	(4.17)	0.00
Transfers/Bank CDs	162,029.92	-	-	1,196,640.12	-	141,329.96	-	-	-	1,500,000.00
Expenditures	(1,724,074.80)	(147,883.97)	(104,371.78)	(1,265,400.00)	(168,193.51)	(168,830.94)	-	-	(49,844.40)	(3,628,599.40)
ACCOUNT BALANCE	393,773.60	218,926.52	285,085.89	-	262,111.74	(346,550.62)	415,522.75	1,372.38	648,363.01	1,878,605.27
Deposits in Transit	(1,570,460.92)									(1,570,460.92)
Outstanding Checks	50,575.27									50,575.27
BANK BALANCE	(1,126,112.05)	218,926.52	285,085.89	-	262,111.74	(346,550.62)	415,522.75	1,372.38	648,363.01	358,719.62
Certificates of Deposit	3,500,000.00	300,000.00	1,000,000.00	500,000.00	1,200,000.00	-	4,250,000.00	-	4,100,000.00	14,850,000.00
Illinois Funds	1,622,772.12	1,292,783.86	1,114,442.70	289,603.34	-	-	-	10,553.23	122,604.44	4,452,759.69
CDB Trust Fund CTC			6,543,377.21							6,543,377.21
Bldg Reserve-ILLFund			1,081,735.27							1,081,735.27
Total Investment	\$ 5,122,772.12	\$ 1,592,783.86	\$ 9,739,555.18	\$ 789,603.34	\$ 1,200,000.00	\$ -	\$ 4,250,000.00	\$ 10,553.23	\$ 4,222,604.44	\$ 26,927,872.17

LaSalle State Bank	\$ 391,867.16
Peru Savings Bank	(33,147.54)
	<u>\$ 358,719.62</u>

Respectfully submitted,

Cheryl Roelfsema

Cheryl Roelfsema
Vice President for Business Services & Finance/Treasurer

ILLINOIS VALLEY COMMUNITY COLLEGE
INVESTMENT STATUS REPORT
February 29, 2012

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
3/23/2012						1,000,000		1,000,000	FSB	0.95%	0.95%	26766
4/22/2012							100,000	100,000	MB	1.15%	1.15%	914161
6/1/2012		300,000			1,200,000			1,500,000	FSB	0.95%	0.95%	24553
6/22/2012	1,000,000							1,000,000	FSB	0.50%	0.50%	25440
7/20/2012	2,000,000							2,000,000	FSB	0.95%	0.95%	1011570115
8/3/2012							2,000,000	2,000,000	FSB	0.95%	0.95%	25092
9/21/2012						500,000		500,000	FSB	0.95%	0.95%	25440
9/29/2012			500,000				500,000	1,000,000	FSB	0.95%	0.95%	25522
11/7/2012						150,000		150,000	MB	1.00%	1.00%	915192
11/23/2012						1,500,000		1,500,000	FSB	0.65%	0.65%	26001
12/14/2012	500,000		500,000				1,000,000	2,000,000	FSB	0.65%	0.65%	2041022024
12/22/2012				500,000		1,000,000	500,000	2,000,000	FSB	0.65%	0.65%	1011466946
1/30/2012						100,000		100,000	NCB	0.60%	0.60%	35803
Total CD	3,500,000	300,000	1,000,000	500,000	1,200,000	4,250,000	4,100,000	14,850,000				

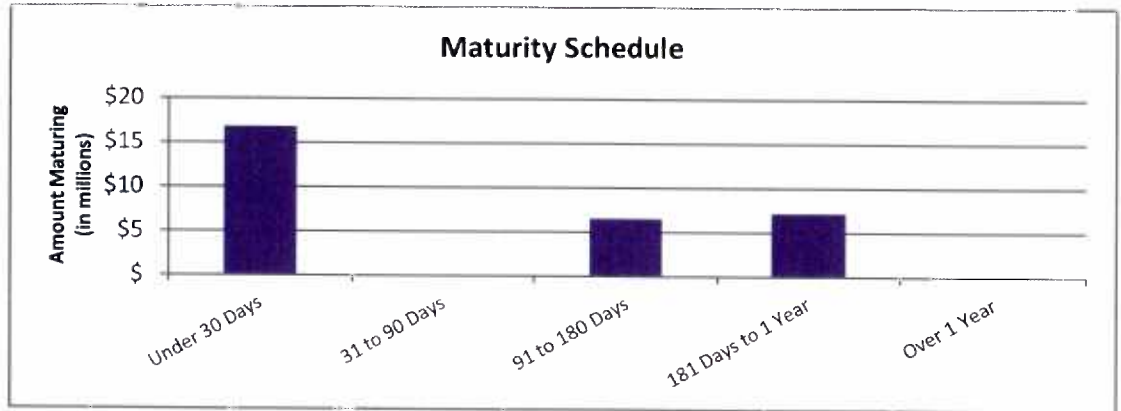
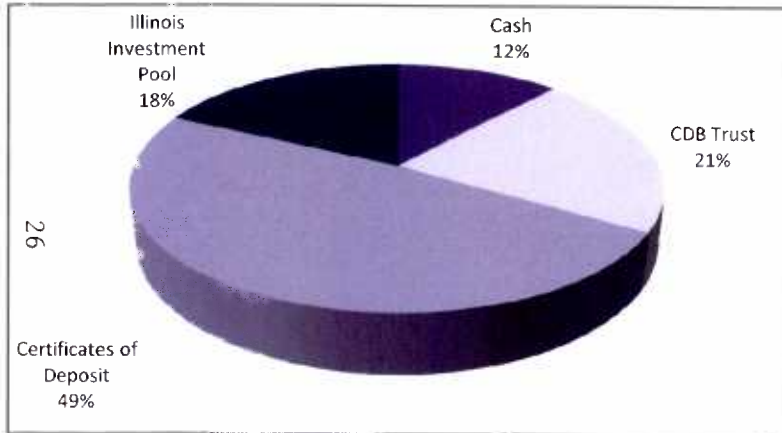
CB	Centrue Bank	LSB	LaSalle State Bank
CBNA	Commerce Bank, NA	MB	Marseilles Bank
CFNB	Citizens First National Bank	MSB	Midland State Bank
FSB	First State Bank of Mendota	NCB	North Central Bank - Ladd
HNB	Hometown National Bank	PFS	Peru Federal Savings

** Current IL Funds interest rate: 0.12%

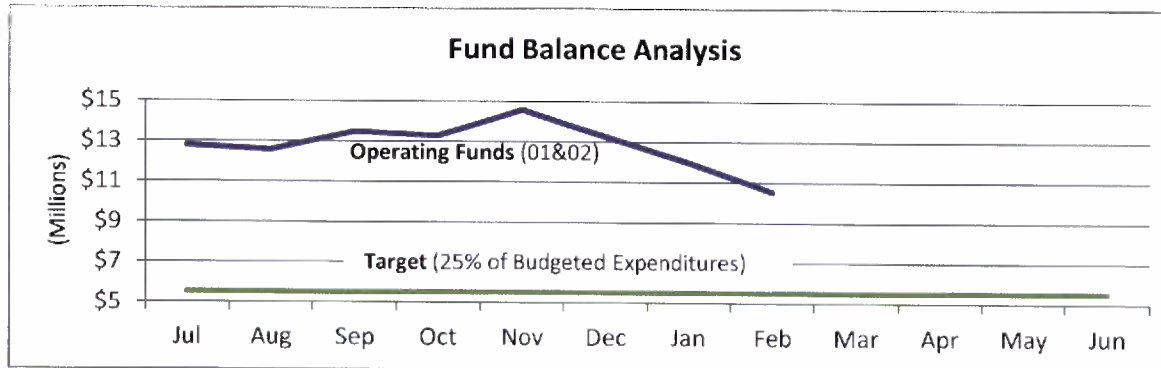
**Illinois Valley Community College District No. 513
Investment Status Report
All Funds
February 29, 2012**

Instrument	Current Portfolio Distribution	Current Portfolio	Weighted Average Yield
Cash	11.8%	\$ 3,604,305	2.60%
CDB Trust	21.4%	6,543,377	1.90%
Certificates of Deposit	48.6%	14,850,000	0.78%
Illinois Investment Pool	18.1%	5,534,495	0.10%
Total	100.0%	\$ 30,532,177	1.11%

Institution	Illinois Investment Pool	Certificates of Deposit	Cash & Trusts	Total	Current Distribution
IL Funds (US Bank)	\$ 5,534,495			\$ 5,534,495	18%
Centrue Bank		-		-	0%
First State Bank		14,500,000		14,500,000	47%
LaSalle State Bank			391,867	391,867	1%
Marseilles Bank		250,000		250,000	1%
North Central Bank		100,000		100,000	0%
Citizens First National			8,266,476	8,266,476	27%
Peru Federal Savings			1,489,339	1,489,339	5%
Total	\$ 5,534,495	\$ 14,850,000	\$ 10,147,682	\$ 30,532,177	100%



Weighted Average Maturity of CD's 185 Days



\$5,000 and Over Check Register

02/01/12 - 02/29/12

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
522101	02/02/12	0001369	Ameren Illinois	\$ 23,450.13	Gas (12/09/11-01/12/12)
522115	02/02/12	0108916	CCIC	277,955.05	Health Insurance (February)
522144	02/02/12	0005039	IDES	12,654.00	Unemployment Benefits
522088	02/02/12	0000001	Illinois Valley Community College	175,992.27	Federal & State Payroll Taxes (02/02/12)
522151	02/02/12	0177551	Leapfrog Technologies, Inc.	5,800.00	Support for CourseLeaf Software
522096	02/02/12	0082897	SURS	82,886.41	Payroll (02/02/12)
522186	02/02/12	0066555	United States Postal Service	6,000.00	Reimburse Postage Meter
ACH	02/03/12		VALIC Retirement Services	16,974.58	403(b) & 457(b) Payroll (02/02/12)
522270	02/09/12	0170431	Accurate Biometrics	5,340.00	Background Checks for ECE Students & CNA Fingerprinting
522274	02/09/12	0081443	American Express	49,747.47	AACC , CDW Government, Inc, Cengage Learning Inc., Central Illinois Trucks, Inc., Elsevier Science, Pearson Education, Inc. Printers for Student Labs
522286	02/09/12	0001139	CDW Government, Inc	7,252.00	Software-ACAD
522294	02/09/12	0001111	Dell Computers	7,241.46	Simulation Software- Wind Energy Program (SBA Earmark Grant)
522412	02/16/12	0034159	Aidex Corporation	12,901.25	Transform Design Software
522426	02/16/12	0149609	Bottomline Technologies	5,900.00	Natural Gas (01/01/12-01/31/12)
522434	02/16/12	0169822	Constellation NewEnergy - Gas	18,522.07	Federal & State Payroll Taxes (02/16/12)
27 522508	02/16/12	0000001	Illinois Valley Community College	98,422.70	Feeder Wire Replacement*
522461	02/16/12	0089267	JB Contracting Corporation	44,505.00	Payroll (02/16/12)
522517	02/16/12	0082897	SURS	51,364.60	Legal Services
522490	02/16/12	0001927	Walter J Zukowski & Associates	17,359.50	403(b) & 457(b)Payroll (02/16/12)
ACH	02/16/12		VALIC Retirement Services	16,685.91	Ceiling & Lighting Replacement*, Replace Panic Door Hardware*, Restroom Modification PH2*, Modify Access/Music Room*
522525	02/23/12	0126547	Basalay, Cary, & Alstadt Architects	40,175.91	Security Service
522549	02/23/12	0181795	G4S Secure Solutions (USA) Inc	27,599.22	Annual Bond Payment
522558	02/23/12	0164715	Hometown National Bank	1,265,400.00	Remodel Chemistry Lab*
522572	02/23/12	0176682	Lite Construction, Inc.	19,690.87	Text Message Alert System
522592	02/23/12	0184367	Rave Mobile Safety	6,260.00	
				\$ 2,296,080.40	

*Protection, Health, & Safety (PHS) Projects

STIPENDS FOR PAY PERIOD ENDING 02/11/2012

Name	Description	Start Date	End Date	Last Pay Date	Earn Type*	Amount	GL No.	Section Name	Section Title	Comments
Abel, Kimberly Helen	NUR 1210 04	02/09/12	02/23/12	03/01/12	RE	\$530.64	11420730051320	NUR-1210-04	Mental Health Nursing	
Brolley, Vincent Depaul	Mileage Reimbursement	01/09/12	01/23/12	02/11/12	ML	\$163.17	11120650055210			
Brolley, Vincent Depaul	Mileage Reimbursement	01/27/12	02/11/12	02/11/12	ML	\$59.94	11120650055210			
Brolley, Vincent Depaul	Mileage Reimbursement	01/27/12	02/11/12	02/11/12	ML	\$24.42	11120650055210			
Burns, Carey Ann	HLR-2761-301	01/25/12	01/25/12	02/11/12	ST	\$50.00	14110394151320	HLR-2761-301	Basic Bracelet & Earrings	
Cherpeske, Roxanne Gay	THM-1204-01	01/10/12	05/19/12	05/19/12	ST	\$930.00	11420730051320	THM-1204-01	Therapeutic Massage Tech. I	
Christianson, Diane C	11/12 Overload	08/17/11	02/11/12	02/11/12	OV	\$1,280.00	11220910051340	ECE-1202-100	Foundations Infants/Toddlers	
Engstrom, Norman Bruce	MUP-2001-01	01/10/12	02/03/12	02/03/12	ST	\$896.00	11120650051340	MUP-2001-01	Applied Music- Vocal	Voice Lessons / 28
Freed, Timothy Daniel	HLR-3802-302	02/06/12	02/06/12	02/11/12	ST	\$105.00	14110394151320	HLR-3802-302	Let's Do Brunch	
Koehler, Richard A	CDV-6000-02	02/08/12	02/11/12	02/11/12	ST	\$150.00	14110394251320	CDV-6000-02	LaSalle Co Driver Improvement	#798 LaSalle County
Krasnican, Mary Ellen	FSS-1200-630	01/12/12	02/09/12	02/09/12	ST	\$387.00	14810342051320	FSS-1200-630	Appl. Food Service Sanitation	
McConville, Drew Allen	Mileage Reimbursement	01/10/12	05/19/12	05/19/12	ML	\$250.00	11120650055210			
Montgomery, D Gene	MUP-2032-01, MUP-2052-01	01/10/12	02/01/12	02/11/12	ST	\$251.28	11120650051320	MUP-2032-01	Applied Music: Clarinet	Oboe and Saxophone Lessons / 4
Oldaker, Adam Gregory	11/12 Overload	08/17/11	02/11/12	02/11/12	OV	\$640.00	11120910051340	CON-1200-01	Intro Class Assess & Research	
Panizzi, Gerald W	CDV-6000-02	01/28/12	02/11/12	02/11/12	ST	\$337.50	14110394251320	CDV-6000-02	LaSalle Co Driver Improvement	#797 and #796 LaSalle County
Reese, Robert C	MGT-2010-140	08/17/11	02/11/12	02/11/12	ST	\$1,548.80	11120570051340	MGT-2010-140	Principles of Management	
Sankovich, Michael W	BUS-2210-02	08/17/11	02/11/12	02/11/12	OV	\$857.60	11220570051340	BUS-2210-01	Business Internship	
Smith, Sara E	FSS-1200-630	01/23/12	02/09/12	02/09/12	ST	\$402.00	14810342051320	FSS-1200-630	Appl. Food Service Sanitation	
Towne, Brian J	CRJ 2020-300	01/10/12	05/19/12	05/19/12	ST	\$1,935.00	11120570051320	CRJ-2020-300	Criminal Law	
Watland, Courtney Mae	CSP 1231-80	01/10/12	05/19/12	05/19/12	ST	\$633.50	11320410051320			
Whaley, Frances A	LIB 1000-100	02/11/12	04/26/12	04/26/12	ST	\$512.00	11120910051320	LIB-1000-100	Research Strategies	
Whaley, Philip	MUP-2024-01	01/10/12	01/31/12	02/11/12	ST	\$111.56	11120650051320	MUP-2024-01	Applied Music: Trombone	Trombone Lessons / 4
Zebron, Wayne Edward	Mileage Reimbursement	01/10/12	05/01/12	05/10/12	ML	\$375.00	11120910055210			
			TOTAL STIPENDS			\$12,430.41				

28

Cheryl Roelfsema
 Cheryl Roelfsema
 Vice President of Business Services and Finance

Jerry Corcoran 3/12/12
 Dr. Jerry Corcoran
 President

*Earntypes
 RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS
 Exempt Stipend, OV=Overload, VA=Vacation Payout,
 MI=Miscellaneous, SS=Summer School

Stipend Report for Pay Period Ending 02/25/2012

Name	Description	Start Date	End Date	Last Pay Date	Earn Type*	Amount	GL No.	Section Name	Section Title	Comments
Alvin, Stephen R	Meal Reimbursement	02/07/12	02/25/12	02/25/12	TF	\$10.75	11120700000000			
Bartholomew, Jeffrey Alexander	MUP-2025-02	01/13/12	02/10/12	02/25/12	ST	\$446.24	11120700000000	MUP-2025-01	Applied Music: Drum Sets	Drum Lessons / 16
Bubb, Jennifer Lee	AFDA Module 3 Presenter	02/04/12	02/25/12	02/25/12	ST	\$75.00	11120100000000			
Burns, Carey Ann	HLR-2762-302	02/15/12	02/15/12	02/25/12	ST	\$50.00	14110400000000	HLR-2762-302	Earring Party	
Codo, Kim G	MUP-2013-01	01/11/12	02/08/12	02/25/12	ST	\$753.84	11120700000000	MUP-2013-01	Applied Music: Guitar	Guitar Lessons / 24
Deal, Constance L	MUP-2023-01	01/10/12	02/07/12	02/25/12	ST	\$464.96	11120700000000	MUP-2023-01	Applied Music: Violin	Violin Lessons / 16
Engstrom, Norman Bruce	MUP-2001-01	01/10/12	02/03/12	02/25/12	ST	\$896.00	11120700000000	MUP-2001-01	Applied Music: Vocal	Voice Lessons / 28
Hartford, Carmen Nichole	Substitute Open Lab	02/22/12	02/25/12	02/25/12	ST	\$184.45	11120600000000			
Johnson, Laura Elizabeth	HLR-2751-402	02/16/12	02/16/12	02/25/12	ST	\$40.00	14110400000000	HLR-2751-402	Hot Glass Experience II	
Johnson, Laura Elizabeth	HLR-2748-402	02/11/12	02/11/12	02/25/12	ST	\$120.00	14110400000000	HLR-2748-402	Hot Glass Experience	
Koehler, Richard A	CDV-6000-02, 7000-02	02/15/12	02/18/12	02/25/12	ST	\$300.00	14110400000000	CDV-7000-02	Bureau Co. Driver Improvement	Program #800 and #163 Bureau and Putnam County
Krasnican, Mary Ellen	FSS-1200-630	01/12/12	02/09/12	02/25/12	ST	\$387.00	14810300000000	FSS-1200-630	Appl. Food Service Sanitation	
Mattson, Robert Carl	MTH 1004-80	01/12/12	05/19/12	05/19/12	ST	\$150.00	11120900000000	MTH-1004-80	Trigonometry	
Mekeel, Ashley Marie	MUP-2005-01	01/30/12	02/22/12	02/25/12	ST	\$1,450.28	11120700000000	MUP-2005-01	Applied Music: Piano	Piano Lessons / 52
Montgomery, D Gene	MUP-2032-01	01/19/12	02/09/12	02/25/12	ST	\$125.64	11120700000000	MUP-2032-01	Applied Music: Clarinet	Clarinet Lessons / 4
Panizzi, Gerald W	CDV-6000-02	02/04/12	02/11/12	02/25/12	ST	\$225.00	14110400000000	CDV-6000-02	LaSalle Co Driver Improvement	
Peterson, Delle Jeanne	MUP-2053-01	01/13/12	02/10/12	02/25/12	ST	\$223.12	11120700000000	MUP-2053-01	Applied Music: Cello	Cello Lessons / 8
Prendergast, James M	Diagnostic Screenings	12/14/11	01/11/12	02/25/12	ST	\$240.00	11120900000000			
Retoff, Dan J	BIO 1200-301	02/24/12	05/19/12	05/19/12	ST	\$2,010.00	11120600000000	BIO-1200-301	Human Body Structure & Funct.	
Scroggs, Lori E	Gateway Services	02/18/12	02/25/12	02/25/12	ST	\$300.00	14210300000000			Strategic Planning Sessions for Gateway Services Brd of Directors
Smith, Sara E	FSS-1200-630	01/23/12	02/09/12	02/25/12	ST	\$402.00	14810300000000	FSS-1200-630	Appl. Food Service Sanitation	
Vogl, Robert	HLR-5521-02	02/11/12	02/11/12	02/25/12	ST	\$125.00	14110400000000	HLR-5521-02	Small Wind Generaters for Home	
Whaley, Philip	MUP-2014-01	01/11/12	02/15/12	02/25/12	ST	\$223.12	11120700000000	MUP-2014-01	Applied Music: Trumpet	Trumpet Lessons / 8
Woest, Sandra L	AFDA Module 3 Presenter	02/04/12	02/25/12	02/25/12	ST	\$75.00	11120100000000			
Total Stipends						\$9,277.40				

Cheryl Roelfsema
 Cheryl Roelfsema
 Vice President of Business Services and Finance

Jerry Corcoran 3/5/12
 Dr. Jerry Corcoran
 President

*Eamtypes
 RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend,
 ES=SURS Exempt Stipend, OV=Overload, VA=Vacation Payout,
 ML= Commuting Mileage
 MI=Miscellaneous, SS=Summer School

Purchase Request – Instructional Supplies for Dental Assisting Program, Certified Nursing Assistant Program, and Nursing Programs

The administration requests authorization to purchase instructional supplies for the Dental Assisting Program, Certified Nursing Assistant Program, and Nursing programs. The items to be purchased will replace aging equipment used by these programs, provide new technology for the Dental Assisting Program, and add new items to the simulation area for Nursing Programs. This equipment will keep the College's programs updated with some of the latest instructional equipment available, providing our students and instructors the opportunity to practice current industry-standard skills.

<u>Program</u>	<u>Cost</u>
Dental Assisting Program	\$20,415
Nursing Program	\$15,060
Certified Nursing Assistant Program	\$ 8,692
Estimated Total	\$44,167

These purchases will be paid for with funds from the Carl D. Perkins Grant.

Recommendation:

The administration recommends Board approval to purchase instructional supplies for the Dental Assisting Program, Certified Nursing Assistant Program, and Nursing Programs, in the estimated amount of \$44,167.

Discontinuation of Early Childhood Education Center

The Early Childhood Education Center is located on the East Campus of Illinois Valley Community College's Oglesby campus. The building that currently houses the Center will be demolished as part of the temporary building removal project tied to the construction of the Community Technology Center.

Although plans had been put into place to temporarily locate the Center in the Jackson School, a facility owned by LaSalle Elementary School District 122, a survey of current Center parents strongly suggested the families would not make use of the Center if it were located at the Jackson School.

In light of the temporary nature of the relocation plans and the expectation that the Center would close once a new District 122 Early Childhood Center is constructed, the members of the ad hoc Board study group on Early Childhood Education has recommended the Board move to discontinue the Early Childhood Education Center at the end of the spring 2012 semester.

Contingent upon the Board's approval, the employment relationship of IVCC's Interim Director/Teacher and a part-time temporary employee will be terminated effective May 18, 2012.

All affected employees have been advised that their employment will be ending. Once approved by the Board of Trustees, an official letter will be sent to them regarding the effective date of their dismissals. The IVCC Early Childhood Center staff includes: full time Interim Director/Teacher Ms. Virginia Pokryfke and temporary part-time teacher Ms. Carly DeWig.

Recommendation:

The administration seeks Board approval to discontinue the Early Childhood Education Center at the end of the spring 2012 semester and terminate the employment of Director/Teacher Ms. Virginia Pokryfke and temporary part-time teacher Ms. Carly DeWig, effective May 18, 2012.

Naming Rights for the Student Development Commons

William and Dian Taylor have pledged \$100,000 to the Illinois Valley Community College Foundation to provide technological enhancement within the Student Development Commons. The Student Development Commons, located on the west end of the 80,000-square-foot community technology center, will be home to counseling, career services and Project Success, as well as admissions, records and registration, financial aid and the cashiers. William and Dian Taylor, graduates of IVCC predecessor La Salle-Peru-Oglesby Junior College, have been generous contributors to the IVCC Foundation. Each year, the Taylors provide a full-tuition scholarship to an IVCC accounting student transferring to Northern Illinois University to study accounting. The award is worth up to \$25,000 to each student. They also provide \$10,000 annually to IVCC for 10 scholarships.

Recommendation:

The administration recommends the Board accept the gift of \$100,000 to the Illinois Valley Community College Foundation from William and Dian Taylor for naming the Student Development Commons the William and Dian Taylor Student Development Commons. The donation will be used for technological enhancement within the Commons.

PHS Project – Ceiling/Lighting Replacement Budget Change

The administration and the College’s architect of record, Paul Basalay of Basalay, Cary & Alstadt, were of the opinion that Buildings D and E did not contain asbestos. However, since asbestos testing has become more accurate over the years, recent tests for the current PHS projects indicate that the ceilings in Buildings D and E contain asbestos.

IVCC’s Ceiling/Lighting Replacement Project did not provide any monies for asbestos removal. United Analytics has quoted an estimate of \$30,875 to remove the asbestos from the areas impacted by the ceiling and lighting replacement. The budget is as follows:

Construction	\$152,042
Contingency	15,204
A/E Fees	<u>17,204</u>
Total	\$184,450
5% ICCB allowance	<u>9,223</u>
	\$193,673
Estimated cost	\$215,325
Overage	\$ 21,652

Recommendation:

The administration requests approval to submit a revised budget which would include \$30,875 for asbestos removal to the ICCB for the Ceiling/Lighting Replacement Project.

2012 ICCTA Outstanding Faculty Award Nomination – Lori Cinotte

Lori Cinotte, English and Journalism Instructor, was selected by the faculty as the 2012 award recipient of IVCC's Stephen Charry Memorial Award for Teaching Excellence. The award recipient is determined by receiving nominations from students, faculty and counselors, Project Success counselors, and academic and student services administrators, as well as the President. Four nominations were scored by the faculty members. Faculty members were asked to score the nominee as the kind of person who...

1. Challenges students to pursue goals;
2. Prepares students to make life choices;
3. Improves students' skills for employment and/or success in their academic endeavors;
4. Motivates students to be active and concerned citizens of the community; and,
5. Is active in the community.

Lori Cinotte was nominated by her student Jared Goskusky. In his nomination letter, Jared noted Lori Cinotte's "planned projects and various reports" as "incorporating the real-world work experience into her teaching technique". He went on to cite her involvement as a faculty sponsor of the IV Leader and commented that she encourages the IV Leader staff to be involved with events and happenings outside the college.

Lori is an outstanding instructor whose passion for writing and learning motivates her students and her peers. Lori's contributions to the college and community are many, including this past year serving on the Theme Committee and the Teaching and Learning Committee.

Recommendation:

The Administration takes great pride in recommending the Board of Trustees nominate Lori Cinotte, English and Journalism instructor and the 2012 recipient of IVCC's Stephen Charry Memorial Award for Teaching Excellence, for the Illinois Community College Trustees Association's Outstanding Faculty Award.

2012 ICCTA Outstanding Part-Time Faculty Member Award Nomination – Tammy Ebner-Landgraf

The administration recommends the Board of Trustees nominate Tammy Ebner-Landgraf, Early Childhood Education Instructor, for the Illinois Community College Trustees Association 2012 ICCTA Outstanding Part-Time Faculty Member Award. The administration received suggestions from the academic divisions and evaluated these suggestions based upon the criteria set forth by the ICCTA. Ms. Ebner-Landgraf was suggested to the administration by Marianne Dzik, Dean of English, Mathematics, and Education.

Tammy Ebner-Landgraf demonstrates excellence in teaching through her enthusiasm and dedication to early childhood education. She recognizes the importance of offering young children a strong educational background, and this passion fuels a strong desire to prepare outstanding early childhood education teachers. As a classroom instructor, Tammy believes in active learning, engaging her students in hands-on experiences. Illustrating best practices for children is one of her goals, and she strives to have her students be creative and reflective learners.

Recommendation:

The Administration takes great pride in recommending the Board of Trustees nominate Tammy Ebner-Landgraf, Early Childhood Education Instructor, for the Illinois Community College Trustees Association’s Outstanding Part-Time Faculty Member Award.

March 1, 2012

Harold,

We have had several discussions on this topic over the past year.

This letter is to confirm that I plan to retire from IVCC on June 30, 2012.

I will work closely with you on details of the process because I have 3 weeks of vacation that must be used before that date. If rules change, for instance I don't get paid for 4 weeks of unused vacation, my plans will be modified.

Sincerely



Dick Vicich

Cc Lori Scroggs
HR George Needs

RECEIVED

MAR 2 2012

HUMAN RESOURCES

February 29, 2012

Mr. Bob Mattson
Director of Institutional Research
Illinois Valley Community College
815 N. Orlando Smith Road
Oglesby, IL 61348

Dear Bob,

Please accept this message as notification that I am leaving my position as Research Analyst effective March 15, 2012. While I'll be resigning as Research Analyst, I am committed to completing the spring semester as a part-time faculty member.

I appreciate the opportunities IVCC has provided me both as a student and as an employee, and I will continue to be a champion for the college well into the future. I'd also like to thank you for your professional guidance and support during my time in this position.

Sincerely,



Drew McConville

RECEIVED

MAR 1 2012

HUMAN RESOURCES



**ILLINOIS VALLEY
COMMUNITY COLLEGE**

815 N. Orlando Smith Avenue
Oglesby, IL 61348-9692
Telephone: 815-224-2720
Fax: 815-224-3033

March 12, 2012

To: Tracy Morris
From: Jim Stevenson

Re: Resignation from Jim Stevenson

I am writing to formally notify you that I am resigning from my position as Transfer Coordinator and Counselor. I thank all of those who have made my 44 years at IVCC so beneficial. Thanks to the Board of Trustees, faculty, staff, and administration who work so hard to provide our students the best education possible.

Resignation with good memories has always been a top goal of mine. I have those great memories and feel privileged in spending so much of my life as an employee of the college.

My resignation is to be effective June 30, 2012.

Thanks for all,

Jim Stevenson
Counselor and Transfer Coordinator

RECEIVED

MAR 12 2012

HUMAN RESOURCES

2706 Lainey Avenue
Ottawa, IL 61350

March 5, 2012

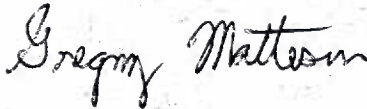
Mr. Ron Groleau
Dean of Natural Sciences and Business
Illinois Valley Community College
815 N. Orlando Smith Avenue
Oglesby, IL 61348

Dear Mr. Groleau:

After twenty years of employment as a part-time biology lab instructor at IVCC, I have decided to retire at the end of this 2012 spring semester.

Thank you for having given me the opportunity to teach at IVCC. I have truly enjoyed working for you and with the other instructors and employees in your department. My many years at Illinois Valley Community College will always be fondly remembered.

Sincerely,



Gregory Matteson

RECEIVED

MAR 5 2012

HUMAN RESOURCES

February 26, 2012

To: Ron Groleau

From: Debby Crouch

This note will serve as my formal decision to no longer teach at IVCC after this semester. I thank you for the opportunity that I have been offered but have found the experience though positive in some respects to be extremely time consuming and not suiting for my current schedule.

Thank you,


Debby Crouch *2/26/12*

RECEIVED

FEB 27 2012

HUMAN RESOURCES

Protection, Health, and Safety Project

Statement of Final Construction Compliance

Chemistry Lab Renovation at Building E
(ICCB #513-T-2074-0610)

Name and address of Architect/Engineer providing the Statement of Final Construction Compliance:

Kurt H. Rimmele
Basalay, Cary & Alstadt Architects, Ltd.
620 W. Lafayette St.
Ottawa, IL 61350

Final cost of the project: (including A/E fees and reimbursables)

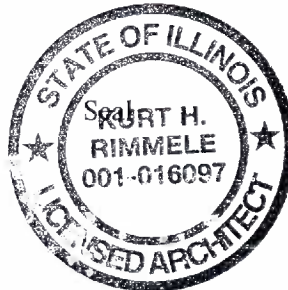
Approved Budget \$1,195,000.00 Actual Cost \$1,152,002.01

I have reviewed the originally recommended construction program, cost estimate, actual construction work in place, and contractor's pay records, and hereby certify that to the best of my knowledge the project has been constructed within the original or amended budget and has met applicable plans, codes, and specifications.

Kurt Rimmele
Architect/Engineer's Signature

February 17, 2012
Date

001-016097



Approved by the _____ Board of Trustees

Date _____

Signed _____, Chairperson

Signed _____, Secretary

LETTER OF UNDERSTANDING

Length of the Current Agreement between CCD 513 and AFT 1810

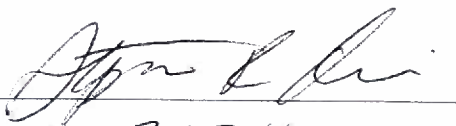
Community College District 513 (the "College") and the American Federation of Teachers Local 1810 (the "Federation") agree that:

The current agreement shall terminate the day immediately preceding the first day of the fall semester of the **2014-2015** academic year. This corrects a proof reading error in Article I.

AMERICAN FEDERATION OF TEACHERS,
LOCAL 1810

By: _____

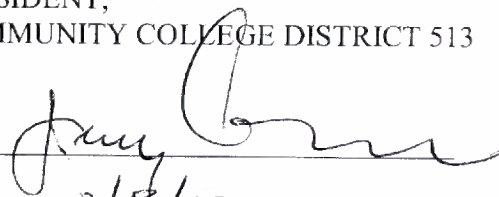
Date: _____


3/7/12

PRESIDENT,
COMMUNITY COLLEGE DISTRICT 513

By: _____

Date: _____


3/8/12

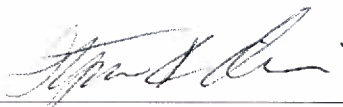
LETTER OF UNDERSTANDING

Alternative Options for Making Load

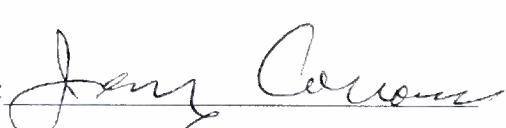
Community College District 513 (the "College") and the American Federation of Teachers Local 1810 (the "Federation") agree that:

A faculty member wanting to spread load over three semesters under Article IV.A.2.a and b of the Collective Bargaining Agreement must do so in three consecutive semesters; either Summer, Fall, Spring, or Fall, Spring, Summer. A faculty member may not spread out load over Summer, Fall, Spring, Summer.

AMERICAN FEDERATION OF TEACHERS,
LOCAL 1810

By: 
Date: 3/7/12

PRESIDENT,
COMMUNITY COLLEGE DISTRICT 513

By: 
Date: 3/8/12

Disposal of Assets – iMac Computer Donation

In accordance with IVCC's practice regarding surplus computers, monitors, and other audio/visual equipment, a letter was addressed to all public high schools and elementary schools within District No. 513 informing them the College had used iMac computers to donate. Seven schools responded to the letter.

Below are the results of the drawing:

- Bureau Valley South School, Buda, Illinois received eight (8) computers.
- Midland High School, Varna, Illinois received eight (8) computers.