



**ILLINOIS VALLEY
COMMUNITY COLLEGE**

**815 North Orlando Smith Avenue
Oglesby, IL 61348-9692**

**Board Meeting
A G E N D A**

**Tuesday, September 20, 2011
Board Room
6:30 p.m.**

NOTE:

If you are unable to attend this meeting, or if you have questions regarding the agenda, please call the President's office, 224-0402.

IVCC'S MISSION STATEMENT

IVCC teaches those who seek and is enriched by those who learn.

BOARD AGENDA ITEMS

January

Strategic Plan Update
Student Demographic Profile

February

Authorize Budget Preparation
Tenure Recommendations
Non-tenured Faculty Contracts
Reduction in Force
Tuition and Fee Review
Five-year Financial Forecast

March

President's Evaluation

April

Board of Trustees Election (odd years)
Organization of Board (odd years)

May

Budget Adjustments
Bid Approval for Spring and Summer/Fall
Schedules
President's Contract Review
Vice Presidents' Contract Renewals

June

RAMP Reports
IT Strategic Plan
Prevailing Wage Resolution
Authorization of Continued Payment for
Standard Operating Expenses

July

Tentative Budget
a. Resolution Approving Tentative Budget
b. Authorization to Publish Notice of
Public Hearing

August

Budget
a. Public Hearing
b. Resolution to Adopt Budget
College Insurance (every 3 years)

September

Protection, Health, and Safety Projects
Cash Farm Lease
Program Review Report
Performance Results – KPIs
Annual Employee Demographics Report
Approval of College Calendar (even years)

October

Authorize Preparation of Levy
Audit Report
Key Performance Indicators
ICCTA Award Nominations

November

Adopt Tentative Tax Levy

December

Adopt Tax Levy
Schedule of Regular Meeting Dates and Times

A G E N D A

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Approval of Agenda
5. Public Comment
6. Campus Update – Employee Demographics Report (Glenna Jones)
7. Consent Agenda Items - Anyone may remove an item from the consent item list by requesting the chair to do so. Items removed will be discussed and voted upon immediately following passage of the remaining consent items.
 - 8.1 Approval of Minutes – August 23, 2011 Board Meeting and September 8, 2011 Closed Session Minutes Committee Meeting (Pages 1-8)
 - 8.2 Approval of Bills - \$1,671,213.78
 - 8.2.1 Education Fund - \$811,838.35
 - 8.2.2 Operations & Maintenance Fund - \$56,666.52
 - 8.2.3 Operations & Maintenance (Restricted Fund) - \$345,674.56
 - 8.2.4 Auxiliary Fund - \$253,171.80
 - 8.2.5 Restricted Fund - \$203,152.81
 - 8.2.6 Liability, Protection & Settlement Fund - \$709.74
 - 8.3 Treasurer's Report (Pages 9-27)
 - 8.3.1 Financial Highlights (Pages 10-11)
 - 8.3.2 Balance Sheet (Pages 12-13)
 - 8.3.3 Summary of FY12 Budget by Fund (Page 14)
 - 8.3.4 Budget to Actual Comparison (Pages 15-22)
 - 8.3.5 Budget to Actual by Budget Officers (Page 23)
 - 8.3.6 Statement of Cash Flows (Page 24)
 - 8.3.7 Investment Status Report (Pages 25-26)
 - 8.3.8 Check Register - \$5,000 or more (Page 27)
 - 8.4 Personnel - Stipends for Pay Periods Ending August 13, 2011 and August 27, 2011 (Pages 28-36)
 - 8.5 Cash Farm #8842 Lease Renewal (Pages 37-44)

9. President's Report
10. Committee Reports
11. Bid Results – Phase I of the Community Instructional Center Project (Pages 45-51)
12. Bid Results – Asbestos Abatement, Building G (Pages 52-55)
13. Approval to Lower the Contingency for Phase I of the Community Instructional Center Project (Page 56)
14. Master Plan (Page 57)
15. Protection, Health, and Safety Projects for Tax Year 2011 (Pages 58-95)
16. Consideration and Action on a Resolution Declaring the Intent to Issue Funding Bonds (Pages 96-102)
17. Letter of Intent – iFiber, Illinois Fiber Resources Group (Pages 103-105)
18. Request for Proposals – On-site Health Clinic (Pages 106-120)
19. New Position – Financial Aid and Veterans Benefits Advisor (Pages 121-125)
20. Athletic Salary Schedule – 2011-2012 (Pages 126-127)
21. Resolution to Support LaSalle CARES Application for Funding Under the Early Childhood Construction Grant (Pages 128-130)
22. Semi-annual Review of Closed Session Minutes (Page 131)
23. Authorization for Destruction of Verbatim Recordings of Closed Session Meetings (Page 132)
24. Items for Information (Pages 133-146)
 - 24.1 Staff Appointment – Jeannie Franklin, Full-time Payroll and Benefits Coordinator (Page 133)
 - 24.2 Staff Appointment – Joseph Cardona, Full-time Custodian (Page 134)
 - 24.3 Staff Appointment – William Pitsenbarger, Full-time Custodian (Page 135)
 - 24.4 Staff Retirement – Carol J. Finley, Custodian (Page 136)
 - 24.5 Staff Resignation – Kelsey Maas, Part-time Enrollment Services Assistant (Page 137)
 - 24.6 Staff Resignation – Melinda Sammons, Part-time Small Business Development Center Business Specialist (Page 138)
 - 24.7 Lewis University Agreement (Pages 139-141)
 - 24.8 UIUC Transfer Agreement (Pages 142-144)
 - 24.9 Association for Institutional Research – Drew McConville (Page 145)
 - 24.10 Change Order #4 – Security Office Relocation and Fire Alarm Upgrade (Page 146)
25. Trustee Comment

26. Closed Session – 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending litigation; and 3) closed session minutes.
27. Vice Presidents' Contracts
28. President's Contract
29. Other
30. Adjournment

ILLINOIS VALLEY COMMUNITY COLLEGE

Board of Trustees

Minutes of Regular Meeting

August 23, 2011

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 6:30 p.m. on Tuesday, August 23, 2011 in the Board Room (C307) at Illinois Valley Community College.

Members Physically Present: Dennis N. Thompson, Chair
Leslie-Anne Englehaupt, Secretary
Michael C. Driscoll
David O. Mallery
James A. Narczewski
Brad Cockrel, Student Trustee

Members Present Telephonically: Melissa M. Olivero, Vice Chair

Members Absent: Larry D. Huffman

Others Physically Present: Jerry Corcoran, President
Cheryl Roelfsema, Vice President for Business Services and Finance
Rick Pearce, Vice President for Learning and Student Development
Lori Scroggs, Vice President for Planning and Institutional Effectiveness
Walt Zukowski, Attorney

PUBLIC HEARING

This being the time and place published for a Public Hearing regarding the FY2012 Budget, Board Chair, Dennis Thompson, called for questions and/or comments from the audience. Since there were no questions and/or comments, Mr. Thompson called for a motion to close the Public Hearing. It was moved by Mr. Narczewski and seconded by Dr. Driscoll to close the Public Hearing. Motion passed by voice vote.

APPROVAL OF AGENDA

Mr. Thompson requested that agenda item 13 precede agenda item 12. It was moved by Ms. Englehaupt and seconded by Mr. Narczewski to approve the agenda with item 13 preceding item 12. Motion passed by voice vote.

CLOSED SESSION

It was moved by Dr. Driscoll and seconded by Mr. Cockrel to convene a closed session to discuss 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending litigation; 3) collective negotiating matters

between the public body and its employees or their representatives; and 4) closed session minutes. Motion passed by voice vote.

The Board entered closed session at 6:37 p.m. On a motion by Mr. Narczewski and seconded by Ms. Englehaupt, the regular meeting resumed at 7:57 p.m. Motion passed by voice vote.

PUBLIC COMMENT

None.

CONSENT AGENDA

It was moved by Dr. Driscoll and seconded by Ms. Englehaupt to approve the consent agenda as presented. Motion passed by voice vote.

The following items were approved in the consent agenda:

Approval of Minutes -- July 5, 2011 Planning Committee Meeting; July 5, 2011 Special Board Meeting; and July 19, 2011 Board Meeting

Approval of the Bills - \$2,548,386.52

Education Fund - \$1,408,315.63; Operations and Maintenance Fund - \$92,160.10; Operations and Maintenance (Restricted Fund) \$375,090.20; Auxiliary Fund - \$594,252.12; Restricted Fund - \$66,279.85; Audit Fund - \$9,500.00; and Liability, Protection and Settlement Fund - \$2,788.62.

Treasurer's Report

Personnel

Approved the stipends for the pay periods ending July 16, 2011 and July 30, 2011

Bid Results – Computer Printing Supplies, Toner

Accepted the bid from Blackhawk, Inc. for computer printing supplies in the amount of \$32,880.33.

Proposal Results – Truck Driver Training Tractor and Trailer Lease

Approved a 36-month lease for two (2) 2012 Volvo tractors and two (2) 2003 Hyundai trailers with CIT Group Leasing, Inc., at \$4,592 per month plus an 18 cent per mile maintenance fee per vehicle.

Purchase Request – Fuel for Truck Driver Training Program

Approved to expend an estimated \$70,000 for fuel for the Truck Driver Training Program from Sapp Bros., Peru, Illinois and Flying J, LaSalle, IL.

Purchase Request – Radio Advertising Contracts

Approved to expend \$55,172 for annual radio advertising contracts for fiscal year 2012 with NRG Media, LaSalle County Broadcasting Corp., and The Radio Group.

Purchase Request – Lab-Volt Power Distribution Training Equipment

Approved to purchase Lab-Volt power distribution training equipment from Advanced Technologies Consultants in the amount of \$25,720.

Consortium Purchase – Rock Salt

Approved to purchase 280 tons of rock salt from Cargill Incorporated Salt Division through the Illinois Department of Central Management Services at \$59.75 per ton, delivered, for a total of \$16,730.

Truck Driver Training Agreement – Waubensee Community College

Approved the agreement to provide a Truck Driver Training program at Waubensee Community College, as presented.

PRESIDENT’S REPORT

Dr. Corcoran complimented Fran Brolley, Kim Stahly and David Dodge for the fine job of coordinating the program in honor of Governor Quinn’s visit to the IVCC campus on August 11. He also thanked the members of the Board who were able to attend on that very special day in IVCC’s history. He reminded everyone to mark their calendars for September 27 when Lt. Governor Sheila Simon is scheduled to visit IVCC from 1:30-3:30 p.m. The massage therapy graduation program on July 20 was well planned and executed by the program’s coordinator, Cherie Monterastelli. There was a nice turnout and Dr. Corcoran appreciated the Board being represented by Trustees, Mike Driscoll and David Mallery. Massage therapy is a program with steady enrollments and impressive job placement statistics for its graduates, a lens the administration needs to look through for all of the career and technical programs on a regular basis, especially when funding from the State of Illinois is not expected to keep up with inflation over the next few years. Dr. Corcoran commended Dr. Kathryn Kott and Dean Michael Gorman for a fine job of coordinating the Licensed Practical Nurse pinning ceremony on July 28. There were 23 graduates. He noted the quality of the College’s nursing program and the partnership the College has with six local hospitals, each contributing \$8,000 in funding every year in support of a nursing instructor’s position. As Dr. Corcoran travels around the district and talks about the College’s many programs and services, he thinks of the nursing program as the hallmark of the institution. Dr. Corcoran was approached by the leadership of Illinois Valley Community Hospital regarding the College’s interest in possibly finding space on campus for a nurse practitioner to provide services to students and staff a few half-days per week. He thinks it is a great idea and is hoping to be able to discuss this matter as well as a listing of potential Protection, Health, and Safety projects and the updated master plan with the Board’s Facilities Committee at a meeting to be scheduled to occur within the next few weeks. Dominick Demonica has indicated he could be at the College the morning of September 12 to discuss the master plan if that could work for the committee. The committee was in agreement to meet Monday, September 12 at 8 a.m. for a Facilities Committee meeting. August 25 is the date when bids will be opened for work related to Phase I of the Community Instructional Center project. Steve Halm, the local Capital Development Board (CDB) representative, called Paul Basalay and the two of them in turn asked Dr. Corcoran if the Board would be comfortable with the administration quickly signing off on the low bidder recommended by the CDB in order to keep the project on schedule. Doing so would not preclude the IVCC Board from formally approving the bid in September. The problem is no one can predict how long it will take for CDB to make

its recommendation, however, once they do so they would like to proceed with the award notice as quickly as possible. The Board was in agreement for the administration to sign off on the low bidder to keep the project on schedule. After four years of steady growth in reimbursable credit hours averaging five percent per year, Dr. Corcoran reported that it looks like enrollments for the fall semester will be down approximately 2.5 percent on headcount and down 5 percent on credit hours which is consistent with statewide trends. Even though credit hours may be down, he complimented Tracy Morris, Patty Williamson and the Community Relations staff for the fine job they did in promoting an attractive new Student Services program which over a short period of time allowed 51 students to pursue their academic goals by entering into financial aid extension contracts.

COMMITTEE REPORTS

In the absence of Dr. Huffman, Dr. Rick Pearce presented an update and history of the Early Childhood Education (ECE) Ad Hoc Committee's work on the LaSalle CARES project. A major point was securing a temporary location for the IVCC ECE Center in the Jackson School Building of District 122. This was to take place this fall but because the CIC construction project was delayed, the Center will move into the building next summer. The Committee continues to pursue meetings with legislators to provide them with greater detail on the project and to gain support for any potential federal funding sources. The City of LaSalle secured state funding for preparation of a proposed site for the LaSalle CARES Center and discussion has taken place with the North Central Illinois Council of Governments to gather needed data and materials to apply for the Promise Neighborhood Grant during the next funding cycle.

FY2012 BUDGET – RESOLUTION TO ADOPT THE BUDGET

It was moved by Dr. Driscoll and seconded by Ms. Englehaupt to adopt the Resolution approving the FY2012 Budget, as presented.

Student Advisory Vote: "Aye" – Mr. Cockrel. Roll Call Vote: "Ayes" – Ms. Olivero (telephonically), Ms. Englehaupt, Mr. Mallery, Mr. Narzewski, Dr. Driscoll, and Mr. Thompson. "Nays" – None, motion carried.

RESOLUTION AUTHORIZING THE ISSUANCE OF \$5,000,000 DEBT CERTIFICATES, SERIES 2011

It was moved by Mr. Narzewski and seconded by Dr. Driscoll to proceed with the issuance of \$5,000,000 Debt Certificates, Series 2011, to build and renovate in support of the Community Instructional Center Project. Ms. Englehaupt, Board Secretary, read the following resolution:

RESOLUTION authorizing and providing for an Installment Purchase Agreement for the purpose of purchasing real or personal property, or both, in and for Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, and authorizing and providing for the issue of \$5,000,000 Debt Certificates, Series 2011, evidencing the rights to payment under such Agreement, prescribing the details of the Agreement and Certificates, and providing for the security for and means of payment under the Agreement of the Certificates.

Student Advisory Vote: "Aye" – Mr. Cockrel. Roll Call Vote: "Ayes" – Ms. Olivero (telephonically), Ms. Englehaupt, Mr. Mallery, Mr. Narzewski, Dr. Driscoll, and Mr. Thompson. "Nays" – None, motion carried.

REQUEST FOR PROPOSAL RESULTS – COMMUNITY INSTRUCTIONAL CENTER PROJECT FINANCING

It was moved by Mr. Mallery and seconded by Dr. Driscoll to accept the proposal from the First National Bank of Ottawa for debt certificates in the amount of \$5,000,000, with a variable interest rate. The initial interest rate is 2.60 percent. Each Board member was asked by Mr. Thompson if they were employees, officers, or shareholders of First National Bank of Ottawa. Each replied "no" to all three questions. Dr. Corcoran recognized Mr. Tom Setchell for serving in an advisory position in reviewing the debt certificate documents with the administration.

Student Advisory Vote: "Aye" – Mr. Cockrel. Roll Call Vote: "Ayes" – Ms. Olivero (telephonically), Ms. Englehaupt, Mr. Mallery, Mr. Narzewski, Dr. Driscoll, and Mr. Thompson. "Nays" – None, motion carried.

FACULTY APPOINTMENT – JARED J. OLESEN, SOCIOLOGY INSTRUCTOR

It was moved by Mr. Narzewski and seconded by Mr. Cockrel to approve the appointment of Jared J. Olesen as a Sociology Instructor assigned to the Division of Humanities, Fine Arts and Social Sciences, with placement on the salary schedule at Step F-2 - \$45,390 based on the 2010-2011 salary scale. Terms of the 2011-2012 salary are being negotiated. Motion passed by voice vote.

FACULTY RETIREMENT – LINDA G. MUDGE, LAB INSTRUCTOR IN MATHEMATICS

It was moved by Ms. Englehaupt and seconded by Mr. Narzewski to accept Linda Mudge's request for retirement effective December 31, 2011 and wish her a long, happy, and healthy retirement. Although Mr. Narzewski did not know Ms. Mudge personally, he had heard very positive remarks about her and that she did a wonderful job for the College. Motion passed by voice vote.

STAFF RESIGNATION – MICHAEL E. GORMAN, DEAN OF HEALTH PROFESSIONS

It was moved by Dr. Driscoll and seconded by Mr. Cockrel to accept Michael E. Gorman's resignation effective August 11, 2011 and wish him luck in his future endeavors. Motion passed by voice vote.

INTERIM PAYROLL AND BENEFITS COORDINATOR APPOINTMENT

It was moved by Ms. Englehaupt and seconded by Mr. Narzewski to appoint Diane Kreiser as Interim Payroll and Benefits Coordinator, increasing her hourly rate of pay to \$17.20, effective August 15, 2011 and continuing until a new Payroll and Benefits Coordinator is hired and in place. All other benefits would remain the same. Motion passed by voice vote.

INTERIM DEAN OF HEALTH PROFESSIONS APPOINTMENT

It was moved by Ms. Englehaupt and seconded by Dr. Driscoll to approve the appointment of Ron Groleau as Interim Dean of Health Professions with compensation of \$515 per pay period,

effective August 12, 2011 and continuing until a replacement for Michael Gorman is appointed. Mr. Mallery stated that at one time one person served as both Dean of Health Professions and Director of Nursing and he does not believe that person was compensated what Mr. Groleau will be receiving. He was also concerned that holding two positions and teaching could be quite taxing. It was noted that Mr. Groleau had reduced his teaching load. Motion passed by voice vote.

INSURANCE RENEWALS

It was moved by Ms. Englehaupt and seconded by Mr. Narzewski to accept the recommendation of the insurance consultant to renew all coverage with the same carriers at \$335,464. Dr. Driscoll asked the reason for the large increase in the medical malpractice premium. It was noted the rate stayed the same, but the number of students increased. Motion passed by voice vote.

RATIFICATION OF AFT LOCAL 1810 CONTRACT

It was moved by Dr. Driscoll and seconded by Mr. Narzewski to approve the collective bargaining agreement between the Board of Trustees of Illinois Valley Community College District No. 513 and the American Federation of Teachers Local 1810 for academic years 2011-2012, 2012-2013, and 2013-2014, as presented.

Student Advisory Vote: "Aye" – Mr. Cockrel. Roll Call Vote: "Ayes" – Ms. Olivero (telephonically), Ms. Englehaupt, Mr. Mallery, Mr. Narzewski, Dr. Driscoll, and Mr. Thompson. "Nays" – None, motion carried.

APPROVAL OF SERVICE EMPLOYEES INTERNATIONAL UNION LOCAL 138 CONTRACT

It was moved by Mr. Thompson and seconded by Dr. Driscoll to approve the three-year contract with the Service Employees International Union Local 138, as negotiated.

Student Advisory Vote: "Aye" – Mr. Cockrel. Roll Call Vote: "Ayes" – Ms. Olivero (telephonically), Ms. Englehaupt, Mr. Narzewski, Dr. Driscoll, and Mr. Thompson. "Nays" – Mr. Mallery, motion carried.

COMPENSATION FOR FY12 – EMPLOYEES NOT AFFECTED BY A NEGOTIATED LABOR AGREEMENT

It was moved by Mr. Mallery and seconded by Ms. Olivero to approve a 3.15 percent general increase for all support staff employees not affected by a negotiated labor agreement and a 3 percent general increase for all administrative employees, excluding the President and Vice Presidents, not affected by a negotiated labor agreement, contingent upon acceptable performance evaluations as determined by the administration and support from grants and outside contracts for the impacted positions. Additionally, the administration recommends Board approval of special adjustments for identified employees in FY12. Motion passed by voice vote.

INCREASE IN PART-TIME FACULTY PAY SCALE

It was moved by Mr. Narzewski and seconded by Ms. Englehaupt to approve an increase in the Part-time Faculty Pay Scale by \$20 per credit hour, effective the fall semester of FY12. Motion passed by voice vote.

TRUSTEE COMMENT

None.

OTHER

It was moved by Ms. Englehaupt and seconded by Mr. Cockrel to approve and retain the minutes of the Closed Session meeting on June 21, 2011. Motion passed by voice vote.

ADJOURNMENT

It was moved by Dr. Driscoll, seconded by Ms. Englehaupt, and carried unanimously to adjourn the meeting at 8:35 p.m. Motion passed by voice vote.

Dennis N. Thompson, Board Chair

Leslie-Anne Englehaupt, Secretary

**ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees**

**Closed Session Minutes Committee Meeting
September 8, 2011**

The Closed Session Minutes Committee of the Board of Trustees of Illinois Valley Community College District No. 513 met at 10:30 a.m. on Thursday, September 8, 2011 in the Board Room - C307 at Illinois Valley Community College.

Members Present: Leslie-Anne Englehaupt, Chair
Larry D. Huffman

Members Absent: James A. Narzewski

Others Present:

The meeting was called to order at 10:32 a.m. by Ms. Englehaupt.

CLOSED SESSION

It was moved by Dr. Huffman and seconded by Ms. Englehaupt to convene a closed session to discuss the minutes of meetings lawfully closed under the Open Meetings Act. Motion passed by voice vote.

On a motion by Dr. Huffman, seconded by Ms. Englehaupt, and carried unanimously, the regular meeting resumed at 12:29 p.m.

ADJOURNMENT

It was moved by Dr. Huffman, seconded by Ms. Englehaupt, and carried unanimously to adjourn the meeting at 12:29 p.m.

Leslie-Anne Englehaupt, Committee Chair

Dennis N. Thompson, Board Chair

Leslie-Anne Englehaupt, Board Secretary

ILLINOIS VALLEY COMMUNITY COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 513

TREASURER'S REPORT

AUGUST 2011

Cheryl Roelfsema, CPA
Vice President for Business Services and Finance/Treasurer

Patrick Berry, CPA
Controller

FINANCIAL HIGHLIGHTS – August 2011

Revenues

- As of September 2, the headcount for fall semester 2011 is 4,368, which is 133 students less than at that same point in time last year, excluding Sheridan Correctional Center. Credit hours for fall 2011 decreased by 1,858, or 4.38 percent, for a total of 40,558. The fall second eight-week session begins on October 17, 2011.
- First installments of real estate taxes have been received from all eight counties. The second installment due date for LaSalle County, our largest real estate tax collector, was September 7, 2011.
- In fiscal year 2011, ICCB had an appropriation from the Education Assistance Fund that enabled them to stay current with monthly payments of the base operating grant. In fiscal year 2012, the equalization grant was included in this appropriation. We have received the July and August payments for both of these grants. We have not received payments from the State for Adult Education grants.

Expenditures

Some of the more significant variances in expenditures for the two-month period ending August 31, 2011 include the following:

- Fund 01 – Education – Instruction – Fixed Charges – includes the full annual payment of \$132,000 for the Ottawa Center FY 2012 rent;
- Fund 01 – Education – Academic Support – Contractual Services – annual hosting and support fees for Blackboard Learning Management System for \$65,268;
- Fund 01 – Education – Institutional Support – Contractual Services – annual software maintenance renewal with Datatel for \$159,990;
- Fund 01 – Education – Scholarships, Grants, and Waivers – tuition waivers for summer and partial fall semesters;
- Fund 02 – Operations & Maintenance – Institutional Support – Contractual Services – annual lease payment on mailing equipment for \$2,395;
- Fund 05 – Auxiliary Enterprises Fund – Materials & Supplies – books and supplies for resale in the bookstore for both fall and spring semester;
- Fund 11 – Audit – Contractual Services – progress billing of \$9,500 for FY2011 audit contract with Gordon, Stockman and Waugh. The total contract is \$32,500;

- Fund 03 – Operations and Maintenance Fund (Restricted) – Capital Outlay:

Protection, Health & Safety Projects in progress:

- Security Office Relocation/Fire Alarm Upgrade – This project is at substantial completion.
- Physical Science Lab renovation – Work was completed on schedule for fall classes. The projection screen and roll up door still need to be installed. One area of the floor needs to be refinished but this will probably occur over the semester break since it takes several days to cure.
- The Aluminum Feeder Wire and Branch Panel Replacement – Bids are due September 29, 2011.

- Other Projects:

- The Community Instructional Center Project bids were received and opened on August 25, 2011 at the CDB office in Ottawa. George Sollitt of Wood Dale, Illinois was the apparent low bidder at \$21,138,000. There were a total of five bids received with the high bid being \$23,214,000. The estimate for Phase I was \$19,818,713. Bids for the asbestos removal were also received and opened that day. Colfax Corporation submitted the apparent low bid of \$41,900. There were a total of six bids received with the high bid being \$90,000. The estimate for this work was \$76,550. A tentative schedule is as follows for the CTC project is:

▪ Notice of award to contractor	October 27, 2011
▪ Pre-construction meeting	First week of November
▪ Authorization to proceed	November 23, 2011
▪ Completion of Building G work	mid-June 2012
▪ Completion of CTC	mid-July 2013

Some work such as the asbestos removal in building G and construction of the temporary entrance could occur in January and February 2012, but the major groundbreaking will most likely be early in the spring of 2012. Building F is scheduled to be vacated in January and February 2012 with demolition of the link and part of Building F occurring in March 2012.

- The Slope Maintenance Project financed with Capital Renewal funds – The project design work has been completed by Chamlin & Associates. Most of the work will be concentrated at the corner of Building E and be a continuation of the site work included in the Community Instructional Center Project. Bids for the project will be due in December. If possible, this work will be combined with site work for the Community Instructional Center Project.

Illinois Valley Community College District No. 513
 Combined Balance Sheet
 All Fund Types and Account Groups
 August 31, 2011

	Governmental Fund Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt	
Assets and Other Debits								
Cash and cash equivalents	\$ 1,483,373	\$ 1,022,041	\$ 236,235	\$ 1,140,644	\$ 258,621	\$ -	\$ -	\$ 4,140,914
Investments	6,862,965	13,453,364	1,270,835	1,206,426	-			22,793,590
Receivables								
Property taxes	8,010,043	1,901,661	1,269,682					11,181,386
Governmental claims	155,453	432,352			149,165			736,970
Tuition and fees	2,289,167	-		34,507				2,323,674
Due from other funds	365,746	136,817	-	105,287	26,980	-	-	634,830
Bookstore inventories				562,878				562,878
Other assets	40,777	40,251	2,872	8,438	-	-		92,338
Fixed assets - net where applicable				31,764		64,121,967		64,153,731
Other debits								
Amount available in Debt Service Fund							2,779,624	2,779,624
Amount to be provided to retire debt							(1,573,413)	(1,573,413)
Total Assets and Other Debits	<u>\$19,207,524</u>	<u>\$16,986,486</u>	<u>\$ 2,779,624</u>	<u>\$ 3,089,944</u>	<u>\$ 434,766</u>	<u>\$64,121,967</u>	<u>\$ 1,206,211</u>	<u>\$ 107,826,522</u>

Illinois Valley Community College District No. 513
 Combined Balance Sheet
 All Fund Types and Account Groups
 August 31, 2011

	Governmental Fund Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt	
Liabilities								
Accounts payable	\$ 296,232	\$ 50,339	\$ -	\$ 28,169	\$ -	\$ -	\$ -	\$ 374,740
Accrued salaries & benefits	1,935,157	24,746	-	27,618	-	-	-	1,987,521
Post-retirement benefits & other	122,039	117,376	-	-	-	-	-	239,415
Unclaimed property	2,054	401	-	-	41	-	-	2,496
Due to other funds	233,018	270,768	-	-	131,044	-	-	634,830
Due to student groups/deposits	-	-	-	-	303,681	-	-	303,681
Deferred revenue								-
Property taxes	4,006,220	951,112	635,029	-	-	-	-	5,592,361
Tuition and fees	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Bonds payable							1,206,211	1,206,211
Total liabilities	<u>6,594,720</u>	<u>1,414,742</u>	<u>635,029</u>	<u>55,787</u>	<u>434,766</u>	<u>-</u>	<u>1,206,211</u>	<u>10,341,255</u>
Equity and Other Credits								
Investment in general fixed assets						64,121,967		64,121,967
Contributed capital								-
Retained earnings				3,034,157				3,034,157
Fund balance								-
Reserved for grant purposes		(164,755)						(164,755)
Reserved for building purposes		5,585,381						5,585,381
Reserved for debt service			2,144,595					2,144,595
Reserved for Liab., Prot., Sett.		5,472,173						5,472,173
Unreserved	<u>12,612,804</u>	<u>4,678,945</u>						<u>17,291,749</u>
Total equity and other credits	<u>12,612,804</u>	<u>15,571,744</u>	<u>2,144,595</u>	<u>3,034,157</u>	<u>-</u>	<u>64,121,967</u>	<u>-</u>	<u>97,485,267</u>
Total Liabilities, Equity and Other Credits	<u>\$19,207,524</u>	<u>\$16,986,486</u>	<u>\$ 2,779,624</u>	<u>\$ 3,089,944</u>	<u>\$ 434,766</u>	<u>\$64,121,967</u>	<u>\$ 1,206,211</u>	<u>\$ 107,826,522</u>

Student accounts receivable are adjusted on a monthly basis. However, taxes receivable and inventories are only adjusted at fiscal year end.

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Illinois Valley Community College District No. 513
 Summary of Fiscal Year 2012 Revenues & Expenditures by Fund
 Two Months Ended August 31, 2011

	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Fund (Restricted)	Bond & Interest Fund	Working Cash Fund	Auxiliary Enterprises Fund	Restricted Purposes Fund	Liability Protection & Settlement Fund	Audit Fund	Total (Memorandum Only)
Actual Revenues	\$ 8,479,037	\$ 1,250,987	\$ 889,575	\$ 708,148	\$ 1,824	\$ 640,294	\$ 565,593	\$ 159,653	\$ 19,097	\$ 12,714,208
Actual Expenditures	(3,936,771)	(355,108)	(358,616)	-	-	(1,087,492)	(869,210)	(136,865)	(9,500)	(6,753,562)
Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficit) of Revenues and other financing sources over expenditures and other financing uses	4,542,266	895,879	530,959	708,148	1,824	(447,198)	(303,617)	22,788	9,597	5,960,646
Fund balances July 1, 2011	5,161,750	2,012,909	5,054,422	1,436,447	4,639,293	3,481,355	138,862	5,449,385	28,231	27,402,654
Fund balances July 31, 2011	<u>\$ 9,704,016</u>	<u>\$ 2,908,788</u>	<u>\$ 5,585,381</u>	<u>\$ 2,144,595</u>	<u>\$ 4,641,117</u>	<u>\$ 3,034,157</u>	<u>\$ (164,755)</u>	<u>\$ 5,472,173</u>	<u>\$ 37,828</u>	<u>\$ 33,363,300</u>

Illinois Valley Community College District No. 513
 Fiscal Year 2012 Budget to Actual Comparison
 Two Months Ended August 31, 2011

	Annual Budget FY2012	Actual 8/31/11	Act/Budget 16.7%	Actual 8/31/10	Act/Budget FY11	Annual Budget FY2011
EDUCATION FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 6,671,791	\$ 3,755,249	56.3%	\$ 3,542,979	52.3%	\$ 6,778,669
Corporate Personal Property Replacement Tax	1,190,000	32,964	2.8%	16,219	1.9%	850,000
TIF Revenues	360,000	130,146	36.2%	117,005	39.0%	300,000
Total Local Government	8,221,791	3,918,359	47.7%	3,676,203	46.4%	7,928,669
State Government:						
ICCB Credit Hour Grant	1,765,157	294,193	16.7%	147,096	8.3%	1,765,165
Equalization	136,345	22,724	16.7%	-	0.0%	170,118
Career/Technical Education Formula Grant	101,121	-	0.0%	-	0.0%	120,000
Dept of Corrections	-	-	0.0%	-	0.0%	31,513
Other	-	-	0.0%	-	0.0%	-
Total State Government	2,002,623	316,917	15.8%	147,096	7.0%	2,086,796
Federal Government						
PELL Administrative Fees	8,000	1,825	22.8%	-	0.0%	8,000
ARRA Grant	-	-	0.0%	-	0.0%	-
Total Federal Government	8,000	1,825	22.8%	-	0.0%	8,000
Student Tuition and Fees:						
Tuition	6,706,315	3,629,086	54.1%	3,302,596	55.8%	5,915,228
Fees	1,180,439	579,886	49.1%	562,697	53.7%	1,048,468
Total Tuition and Fees	7,886,754	4,208,972	53.4%	3,865,293	55.5%	6,963,696
Other Sources:						
Investment Revenue	40,000	1,846	4.6%	4,761	11.9%	40,000
Public Service Revenue	904,812	29,874	3.3%	24,565	2.2%	1,099,707
Nongovernmental Gifts	48,000	-	0.0%	8,000	16.7%	48,000
Other	92,894	1,244	1.3%	5,518	6.3%	88,202
Total Other Sources	1,085,706	32,964	3.0%	42,844	3.4%	1,275,909
TOTAL EDUCATION FUND REVENUE	19,204,874	8,479,037	44.2%	7,731,436	42.3%	18,263,070
EDUCATION FUND EXPENDITURES						
Instruction:						
Salaries	9,236,909	1,800,189	19.5%	1,116,033	12.8%	8,740,223
Employee Benefits	1,539,288	298,262	19.4%	258,543	18.7%	1,381,825
Contractual Services	128,150	5,031	3.9%	7,266	4.6%	158,595
General Materials & Supplies	457,723	32,021	7.0%	38,108	8.8%	431,112
Conference & Meeting Expenses	101,811	2,934	2.9%	3,783	3.3%	114,743
Fixed Charges	240,000	146,769	61.2%	14,944	8.7%	171,000
Utilities	1,000	(3)	-0.3%	71	7.1%	1,000
Capital Outlay	23,916	-	0.0%	27,950	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Instruction	\$ 11,728,797	\$ 2,285,203	19.5%	\$ 1,466,698	13.3%	\$ 10,998,498

**Illinois Valley Community College District No. 513
Fiscal Year 2012 Budget to Actual Comparison
Two Months Ended August 31, 2011**

EDUCATION FUND EXPENDITURES (continued)	Annual Budget FY2012	Actual 8/31/11	Act/Budget 16.7%	Actual 8/31/10	Act/Budget FY11	Annual Budget FY2011
Academic Support:						
Salaries	\$ 679,854	\$ 114,959	16.9%	\$ 112,915	17.3%	\$ 654,144
Employee Benefits	111,647	19,530	17.5%	21,546	20.9%	102,973
Contractual Services	153,059	77,916	50.9%	5,147	3.8%	136,324
General Materials & Supplies	320,491	80,225	25.0%	103,012	26.3%	391,808
Conference & Meeting Expenses	15,782	-	0.0%	-	0.0%	11,035
Fixed Charges	4,680	-	0.0%	-	0.0%	4,680
Utilities	44,143	5,075	11.5%	2,400	5.2%	46,148
Capital Outlay	19,750	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Academic Support	<u>1,349,406</u>	<u>297,705</u>	<u>22.1%</u>	<u>245,020</u>	<u>18.2%</u>	<u>1,347,112</u>
Student Services:						
Salaries	1,113,536	228,068	20.5%	212,665	19.2%	1,106,619
Employee Benefits	275,791	54,295	19.7%	49,570	20.6%	240,204
Contractual Services	6,885	600	8.7%	491	2.7%	18,150
General Materials & Supplies	58,567	3,905	6.7%	6,860	12.4%	55,475
Conference & Meeting Expenses	21,550	290	1.3%	114	0.4%	26,600
Fixed Charges	-	-	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Student Services	<u>1,476,329</u>	<u>287,158</u>	<u>19.5%</u>	<u>269,700</u>	<u>18.6%</u>	<u>1,447,048</u>
Public Services/Continuing Education:						
Salaries	349,346	63,569	18.2%	61,330	16.9%	362,361
Employee Benefits	35,766	7,592	21.2%	7,892	23.8%	33,156
Contractual Services	358,700	48,346	13.5%	50,838	21.7%	234,500
General Materials & Supplies	130,100	17,869	13.7%	22,316	11.1%	200,350
Conference & Meeting Expenses	8,300	565	6.8%	170	1.6%	10,865
Fixed Charges	-	-	0.0%	-	0.0%	-
Utilities	-	-	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	250	-	0.0%	-	0.0%	250
Total Public Services/Continuing Education	<u>882,462</u>	<u>137,941</u>	<u>15.6%</u>	<u>142,546</u>	<u>16.9%</u>	<u>841,482</u>
Institutional Support:						
Salaries	1,914,461	357,869	18.7%	315,658	17.1%	1,840,630
Employee Benefits	494,372	117,748	23.8%	99,792	21.0%	475,844
Contractual Services	401,651	227,213	56.6%	213,022	56.9%	374,590
General Materials & Supplies	421,070	50,253	11.9%	64,458	13.3%	484,722
Conference & Meeting Expenses	75,720	8,340	11.0%	4,178	4.9%	84,970
Fixed Charges	24,000	1,626	6.8%	15,118	40.3%	37,500
Utilities	15,956	(2,054)	-12.9%	962	6.2%	15,458
Capital Outlay	38,650	-	0.0%	-	0.0%	28,416
Other	-	1,817	0.0%	(870)	51.2%	(1,700)
Total Institutional Support	<u>3,385,880</u>	<u>762,812</u>	<u>22.5%</u>	<u>712,318</u>	<u>21.3%</u>	<u>3,340,430</u>
Scholarships, Grants and Waivers	422,000	165,952	39.3%	113,859	32.7%	348,500
TOTAL EDUCATION FUND EXPENDITURES	<u>\$ 19,244,874</u>	<u>\$ 3,936,771</u>	<u>20.5%</u>	<u>\$ 2,950,141</u>	<u>16.1%</u>	<u>\$ 18,323,070</u>
INTERFUND TRANSFERS - NET	<u>\$ (8,000)</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ (3,226)</u>	<u>0.0%</u>	<u>\$ (340,000)</u>

**Illinois Valley Community College District No. 513
Fiscal Year 2012 Budget to Actual Comparison
Two Months Ended August 31, 2011**

	<u>Annual Budget FY2012</u>	<u>Actual 8/31/11</u>	<u>Act/Budget 16.7%</u>	<u>Actual 8/31/10</u>	<u>Act/Budget FY11</u>	<u>Annual Budget FY2011</u>
OPERATIONS & MAINTENANCE FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 1,260,330	\$ 709,534	56.3%	\$ 670,708	52.3%	\$ 1,281,479
Corporate Personal Property Replacement Tax	210,000	5,817	2.8%	2,862	1.9%	150,000
TIF	116,885	43,382	37.1%	39,002	39.0%	100,000
Total Local Government	<u>1,587,215</u>	<u>758,733</u>	<u>47.8%</u>	<u>712,572</u>	<u>46.5%</u>	<u>1,531,479</u>
State Government:						
ICCB Credit Hour Grant	311,498	51,916	16.7%	25,958	8.3%	311,498
Total State Government	<u>311,498</u>	<u>51,916</u>	<u>16.7%</u>	<u>25,958</u>	<u>8.3%</u>	<u>311,498</u>
Student Tuition and Fees:						
Tuition	743,178	425,779	57.3%	538,317	57.9%	929,274
Total Tuition and Fees	<u>743,178</u>	<u>425,779</u>	<u>57.3%</u>	<u>538,317</u>	<u>57.9%</u>	<u>929,274</u>
Other Sources:						
Facilities Revenue	187,000	11,055	5.9%	4,323	3.6%	119,000
Investment Revenue	5,000	2,873	57.5%	922	18.4%	5,000
Non-Governmental Gifts & Grants	-	-	0.0%	-	0.0%	-
Other	-	631	0.0%	-	0.0%	-
Total Other Sources	<u>192,000</u>	<u>14,559</u>	<u>7.6%</u>	<u>5,245</u>	<u>4.2%</u>	<u>124,000</u>
TOTAL OPERATIONS & MAINTENANCE FUND REVENUES	<u>\$ 2,833,891</u>	<u>\$ 1,250,987</u>	<u>44.1%</u>	<u>\$ 1,282,092</u>	<u>44.3%</u>	<u>\$ 2,896,251</u>
OPERATIONS & MAINTENANCE FUND						
Operations & Maintenance of Plant:						
Salaries	\$ 862,900	\$ 161,356	18.7%	\$ 135,398	16.6%	\$ 813,862
Employee Benefits	218,101	42,505	19.5%	40,137	20.3%	197,843
Contractual Services	183,700	13,447	7.3%	58,400	36.6%	159,592
General Materials & Supplies	250,976	14,176	5.6%	66,234	17.8%	372,200
Conference & Meeting Expenses	6,000	-	0.0%	-	0.0%	6,000
Fixed Charges	40,000	-	0.0%	84	1.1%	7,800
Utilities	819,410	104,759	12.8%	97,029	10.8%	902,150
Capital Outlay	167,900	3,575	2.1%	24,182	15.5%	156,500
Facility Charges to Other Funds	-	-	0.0%	-	0.0%	-
Provision for Contingency	200,000	-	0.0%	-	0.0%	200,000
Total Operations & Maintenance of Plant	<u>2,748,987</u>	<u>339,818</u>	<u>12.4%</u>	<u>421,464</u>	<u>15.0%</u>	<u>2,815,947</u>
Institutional Support:						
Salaries	56,007	10,690	19.1%	8,622	16.0%	53,754
Employee Benefits	8,497	1,779	20.9%	1,701	21.4%	7,950
Contractual Services	2,500	2,395	95.8%	2,395	239.5%	1,000
General Materials & Supplies	4,900	88	1.8%	133	2.9%	4,600
Conference & Meeting Expenses	-	-	0.0%	-	0.0%	-
Fixed Charges	13,000	338	2.6%	-	0.0%	13,000
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Institutional Support	<u>84,904</u>	<u>15,290</u>	<u>18.0%</u>	<u>12,851</u>	<u>16.0%</u>	<u>80,304</u>
TOTAL OPERATIONS & MAINTENANCE FUND EXPENDITURES	<u>\$ 2,833,891</u>	<u>\$ 355,108</u>	<u>12.5%</u>	<u>\$ 434,315</u>	<u>15.0%</u>	<u>\$ 2,896,251</u>

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Illinois Valley Community College District No. 513
 Fiscal Year 2012 Budget to Actual Comparison
 Two Months Ended August 31, 2011

	Annual Budget FY2012	Actual 8/31/11	Act/Budget 16.7%	Actual 8/31/10	Act/Budget FY11	Annual Budget FY2011
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Local Government Sources						
Current Taxes	\$ 1,537,220	\$ 886,779	57.7%	\$ 827,755	52.1%	\$ 1,589,936
State Government Sources	-	-	0.0%	-	0.0%	-
Investment Revenue	50,000	2,796	5.6%	27,499	50.0%	55,000
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) REVENUES	1,587,220	889,575	56.0%	855,254	52.0%	1,644,936
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Operations & Maintenance						
Contractual Services	-	-	0.0%	137,016	0.0%	-
Capital Outlay	6,587,220	358,616	5.4%	593,587	36.7%	1,617,500
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) EXPENDITURES	6,587,220	358,616	5.4%	730,603	45.2%	1,617,500
Transfer In (Out)	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 400,000

Fiscal Year 2012 Budget to Actual Comparison

	Annual Budget FY2012	Actual 8/31/11	Act/Budget 16.7%	Actual 8/31/10	Act/Budget FY11	Annual Budget FY2011
BOND & INTEREST FUND						
Local Government Sources						
Current Taxes	\$ 1,265,000	\$ 707,373	55.9%	\$ 662,742	52.4%	\$ 1,265,000
Investment Revenue	5,000	775	15.5%	937	18.7%	5,000
TOTAL BOND & INTEREST FUND REVENUES	1,270,000	708,148	55.8%	663,679	52.3%	1,270,000
BOND & INTEREST FUND						
Institutional Support						
Debt Principal Retirement	1,265,000	-	0.0%	-	0.0%	1,265,000
Interest on Bonds	-	-	0.0%	-	0.0%	-
Fees	400	-	0.0%	-	0.0%	400
TOTAL BOND & INTEREST EXPENDITURES	\$ 1,265,400	\$ -	0.0%	\$ -	0.0%	\$ 1,265,400

Fiscal Year 2012 Budget to Actual Comparison

	Annual Budget FY2012	Actual 8/31/11	Act/Budget 16.7%	Actual 8/31/10	Act/Budget FY11	Annual Budget FY2011
WORKING CASH FUND						
Investment Revenue	\$ 40,000	\$ 1,824	4.6%	\$ 4,162	6.9%	\$ 60,000
TOTAL WORKING CASH REVENUES	40,000	1,824	4.6%	4,162	6.9%	60,000
Transfers In (Out)	\$ (40,000)	\$ -	0.0%	\$ -	0.0%	\$ (60,000)

Illinois Valley Community College District No. 513
Fiscal Year 2012 Budget to Actual Comparison
Two Months Ended August 31, 2011

	Annual Budget FY2012	Actual 8/31/11	Act/Budget 16.7%	Actual 8/31/10	Act/Budget FY11	Annual Budget FY2011
AUXILIARY ENTERPRISES FUND						
Student Fees	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -
Service Fees	3,324,756	637,242	19.2%	675,225	20.7%	3,254,475
Data Processing Rentals	-	-	0.0%	-	0.0%	1,672
Other Revenue	-	465	0.0%	400	0.0%	-
Investment Revenue	15,000	2,587	17.2%	3,447	34.5%	10,000
TOTAL AUXILIARY ENTERPRISES FUND REVENUES	3,339,756	640,294	19.2%	679,072	20.8%	3,266,147
AUXILIARY ENTERPRISES FUND						
Salaries	578,459	118,565	20.5%	100,507	16.7%	601,776
Employee Benefits	213,312	42,782	20.1%	38,267	19.5%	196,490
Contractual Services	39,230	2,098	5.3%	1,358	3.7%	36,260
Materials & Supplies	2,415,319	921,321	38.1%	778,497	32.5%	2,395,922
Conference & Meeting	30,196	3,251	10.8%	2,546	11.1%	22,885
Fixed Charges	45,000	(525)	-1.2%	-	0.0%	48,000
Utilities	-	-	0.0%	-	0.0%	-
Capital Outlay/Depreciation	5,826	-	0.0%	-	0.0%	1,325
Other	63,000	-	0.0%	-	0.0%	63,000
TOTAL AUXILIARY ENTERPRISES EXPENDITURES	3,390,342	1,087,492	32.1%	921,175	27.4%	3,365,658
Transfer In (Out)	\$ 62,000	\$ -	0.0%	\$ -	0.0%	\$ 62,000

Fiscal Year 2012 Budget to Actual Comparison

	Annual Budget FY2012	Actual 8/31/11	Act/Budget 16.7%	Actual 8/31/10	Act/Budget FY11	Annual Budget FY2011
RESTRICTED PURPOSES FUND						
State Government Sources	\$ 371,408	\$ (25,499)	-6.9%	\$ 36,151	3.9%	\$ 938,668
Federal Government Sources	6,711,969	590,851	8.8%	619,804	8.0%	7,721,710
Service Fees	-	240	0.0%	-	0.0%	-
Other Revenue	35,000	1	0.0%	7	0.1%	5,000
TOTAL RESTRICTED PURPOSES FUND REVENUES	7,118,377	565,593	7.9%	655,962	7.6%	8,665,378
RESTRICTED PURPOSES FUND						
Instruction:						
Salaries	357,432	51,491	14.4%	97,548	12.5%	779,528
Employee Benefits	90,287	14,759	16.3%	30,421	17.5%	174,121
Contractual Services	68,360	3,701	5.4%	32,763	25.9%	126,408
Materials & Supplies	130,453	7,156	5.5%	11,184	5.4%	208,936
Conference & Meeting	41,279	1,291	3.1%	5,405	7.2%	75,500
Fixed Charges	2,250	1,000	44.4%	-	0.0%	1,900
Utilities	2,900	-	0.0%	-	0.0%	1,250
Capital Outlay	50,000	7,350	14.7%	-	0.0%	194,000
Other (P-16 Grant Waivers)	8,679	-	0.0%	-	0.0%	31,286
Total Instruction	\$ 751,640	\$ 86,748	11.5%	\$ 177,321	11.1%	\$ 1,592,929

Illinois Valley Community College District No. 513
Fiscal Year 2012 Budget to Actual Comparison
Two Months Ended August 31, 2011

RESTRICTED PURPOSES FUND	Annual Budget FY2012	Actual 8/31/11	Act/Budget 16.7%	Actual 8/31/10	Act/Budget FY11	Annual Budget FY2011
Academic Support						
Salaries	\$ -	\$ 312	0.0%	\$ 14,051	15.6%	\$ 89,838
Employee Benefits	-	102	0.0%	1,963	7.1%	27,732
Contractual Services	-	-	0.0%	-	0.0%	-
Materials & Supplies	-	-	0.0%	1,050	23.4%	4,490
Conference & Meeting	-	-	0.0%	-	0.0%	4,000
Fixed Charges	-	-	0.0%	310	6.0%	5,200
Total Academic Support	-	414	0.0%	17,374	13.2%	131,260
Student Services						
Salaries	180,825	34,519	19.1%	25,397	14.5%	175,415
Employee Benefits	43,259	11,619	26.9%	7,360	17.9%	41,143
Contractual Services	4,000	1,900	47.5%	4,258	212.9%	2,000
Materials & Supplies	13,500	1,217	9.0%	3,775	25.0%	15,100
Conference & Meeting	25,500	236	0.9%	2,499	9.5%	26,431
Capital Outlay	-	-	0.0%	-	0.0%	-
Tuition Waivers (TRIO Grant)	32,000	7,255	22.7%	13,604	60.5%	22,500
Total Student Services	299,084	56,746	19.0%	56,893	20.1%	282,589
Public Service						
Salaries	488,912	102,440	21.0%	92,359	18.6%	495,671
Employee Benefits	108,782	25,831	23.7%	21,978	19.9%	110,187
Contractual Services	145,205	4,653	3.2%	7,979	1.6%	489,670
Materials & Supplies	76,683	11,758	15.3%	7,223	3.4%	214,347
Conference & Meeting	50,410	12,323	24.4%	12,356	13.0%	94,994
Fixed Charges	25,735	1,881	7.3%	104	0.4%	29,130
Utilities	6,088	177	2.9%	152	2.1%	7,305
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	178	-	0.0%	79	0.0%	190
Total Public Service	901,993	159,063	17.6%	142,230	9.9%	1,441,494
Auxiliary Services						
Salaries	4,000	83	2.1%	-	0.0%	4,000
Employee Benefits	320	-	0.0%	-	0.0%	320
Contractual Services	-	-	0.0%	-	0.0%	-
Materials & Supplies	18,844	1,106	5.9%	130	0.7%	19,680
Conference & Meeting	1,000	-	0.0%	-	0.0%	1,000
Other (Child Care Subsidies)	10,000	500	5.0%	-	0.0%	10,000
Total Auxiliary Services	\$ 34,164	\$ 1,689	4.9%	\$ 130	0.4%	\$ 35,000

**Illinois Valley Community College District No. 513
Fiscal Year 2012 Budget to Actual Comparison
Two Months Ended August 31, 2011**

	<u>Annual Budget FY2012</u>	<u>Actual 8/31/11</u>	<u>Act/Budget 16.7%</u>	<u>Actual 8/31/10</u>	<u>Act/Budget FY11</u>	<u>Annual Budget FY2011</u>
Institutional Support						
Salaries (Federal Work Study)	\$ 75,496	\$ 6,285	8.3%	\$ 4,953	6.6%	\$ 75,496
Employee Benefits	-	-	0.0%	-	0.0%	-
Contractual Services	-	-	0.0%	-	0.0%	-
Materials & Supplies	-	-	0.0%	-	0.0%	-
Conference & Meeting	-	-	0.0%	-	0.0%	-
Total Institutional Support	<u>75,496</u>	<u>6,285</u>	<u>8.3%</u>	<u>4,953</u>	<u>6.6%</u>	<u>75,496</u>
Student grants and waivers (PELL & SEOG)	<u>5,061,000</u>	<u>558,265</u>	<u>11.0%</u>	<u>614,624</u>	<u>12.0%</u>	<u>5,111,610</u>
TOTAL RESTRICTED FUND EXPENDITURES	<u>\$ 7,123,377</u>	<u>\$ 869,210</u>	<u>12.2%</u>	<u>\$ 1,013,525</u>	<u>11.7%</u>	<u>\$ 8,670,378</u>
Transfer In (Out)	<u>\$ -</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ 3,226</u>	<u>0.0%</u>	<u>\$ -</u>

Fiscal Year 2012 Budget to Actual Comparison

LIABILITY, PROTECTION, & SETTLEMENT FUND	<u>Annual Budget FY2012</u>	<u>Actual 8/31/11</u>	<u>Act/Budget 16.7%</u>	<u>Actual 8/31/10</u>	<u>Act/Budget FY11</u>	<u>Annual Budget FY2011</u>
Local Government Sources	\$ 258,368	\$ 154,134	59.7%	\$ 105,013	52.4%	\$ 200,250
Investment Revenue	50,000	5,519	11.0%	4,672	5.5%	85,000
Other	-	-	0.0%	-	0.0%	-
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND REVENUES	<u>308,368</u>	<u>159,653</u>	<u>51.8%</u>	<u>109,685</u>	<u>38.5%</u>	<u>285,250</u>

LIABILITY, PROTECTION, & SETTLEMENT FUND EXPENDITURES

Operations & Maintenance of Plant						
Salaries	-	24,557	0.0%	38,958	12.5%	311,885
Employee Benefits	-	5,344	0.0%	11,172	15.4%	72,561
Contractual Services	401,500	2,001	0.5%	60	1.7%	3,500
Material & Supplies	100	503	503.0%	586	0.0%	-
Conference & Meeting	500	-	0.0%	-	0.0%	550
Fixed Charges	-	-	0.0%	-	0.0%	-
Utilities	-	-	0.0%	(15)	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total for Operations & Maintenance of Plant	<u>\$ 402,100</u>	<u>\$ 32,405</u>	<u>8.1%</u>	<u>\$ 50,761</u>	<u>13.1%</u>	<u>\$ 388,496</u>

**Illinois Valley Community College District No. 513
Fiscal Year 2012 Budget to Actual Comparison
Two Months Ended August 31, 2011**

LIABILITY, PROTECTION, & SETTLEMENT FUND EXPENDITURES (continued)	Annual Budget FY2012	Actual 8/31/11	Act/Budget 16.7%	Actual 8/31/10	Act/Budget FY11	Annual Budget FY2011
Institutional Support						
Salaries	\$ 68,291	\$ 7,045	10.3%	\$ 46,730	13.1%	\$ 357,629
Employee Benefits	254,530	5,170	2.0%	6,580	2.1%	319,702
Contractual Services	12,000	-	0.0%	445	2.7%	16,500
Material & Supplies	2,300	60	2.6%	60	24.0%	250
Conference & Meeting	-	-	0.0%	-	0.0%	-
Fixed Charges	390,750	92,185	23.6%	46,801	14.8%	317,000
Utilities	-	-	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Institutional Support	727,871	104,460	14.4%	100,616	10.0%	1,011,081
TOTAL LIABILITY, PROTECTION, & SETTLEMENT FUND EXPENDITURES	\$ 1,129,971	\$ 136,865	12.1%	\$ 151,377	10.8%	\$ 1,399,577

Fiscal Year 2012 Budget to Actual Comparison

AUDIT FUND	Annual Budget FY2012	Actual 8/31/11	Act/Budget 16.7%	Actual 8/31/10	Act/Budget FY11	Annual Budget FY2011
Local Government Sources	\$ 31,508	\$ 19,074	60.5%	\$ -	0.0%	\$ 18,034
Investment Revenue	200	23	11.5%	17	8.5%	200
TOTAL AUDIT FUND REVENUES	31,708	19,097	60.2%	17	0.1%	18,234
AUDIT FUND						
Contractual Services	32,500	9,500	29.2%	9,000	27.7%	32,500
TOTAL AUDIT FUND EXPENDITURES	\$ 32,500	\$ 9,500	29.2%	\$ 9,000	27.7%	\$ 32,500

**Illinois Valley Community College District No. 513
Fiscal Year 2012 Budget to Actual Comparison
All Funds**

Two Months Ended August 31, 2011

<u>Department</u>	<u>Annual Budget FY2012</u>	<u>Actual 8/31/2011</u>	<u>Act/Budget 16.7%</u>	<u>Explanation</u>
President	\$ 292,518	\$ 53,939	18.4%	
Board of Trustees	21,000	5,724	27.3%	ICCTA dues
Community Relations	338,649	42,629	12.6%	
Development Office	71,194	13,394	18.8%	
Continuing Education	1,286,419	213,188	16.6%	
Facilities	9,336,207	698,433	7.5%	
Information Technologies	1,701,698	514,526	30.2%	Datatel maintenance agreement
Academic Affairs	259,150	49,890	19.3%	
Academic Affairs (AVPCE)	761,164	207,078	27.2%	Paid annual Ottawa Rent
Adult Education	504,753	61,550	12.2%	
Dislocated Workers Center	653,548	106,145	16.2%	
Learning Technologies	706,958	111,763	15.8%	
Career & Tech Education Division	2,445,046	388,288	15.9%	
Natural Science & Business Division	2,176,823	417,938	19.2%	
Humanities & Fine Arts/Social Science Division	2,191,115	447,051	20.4%	
Health Professions Division	2,080,015	377,961	18.2%	
English, Mathematics, Education Division	2,909,411	573,446	19.7%	
Admissions & Records	355,315	64,330	18.1%	
Student Development	621,026	155,270	25.0%	
Student Services	125,604	7,314	5.8%	
Financial Aid	5,484,630	623,939	11.4%	
Athletics	250,124	33,520	13.4%	
TRIO (Student Success Grant)	298,584	55,069	18.4%	
Safety Service	400,000	32,253	8.1%	
Business Services/General Institution	2,119,165	192,122	9.1%	
Risk Management	729,971	104,610	14.3%	
Tuition Waivers	422,000	165,952	39.3%	Summer semester and partial Fall semester
Purchasing	112,173	13,771	0.0%	
Human Resources	179,067	33,751	18.8%	
Bookstore	2,544,746	961,948	37.8%	Products for resale for fall and spring semesters
Shipping & Receiving	84,904	15,290	18.0%	
Copy Center	144,598	11,480	7.9%	
Total FY12 Expenditures	\$ 41,607,575	\$ 6,753,562	16.2%	

Illinois Valley Community College
Statement of Cash Flows
for the Month ended August 31, 2011

	EDUCATION	OP/MAINT	OP / MAINT. RESTRICTED	BOND & INTEREST	AUXILIARY	RESTRICTED	WORKING CASH	AUDIT	LIAB, PROT, & SETTLEMENT	TOTAL
Balance on Hand	(1,278,500.10)	146,960.77	284,753.91	101,243.22	928,386.42	(562,516.49)	350,838.59	(2,085.97)	564,461.18	533,541.53
Total Receipts	1,767,232.99	256,079.17	169,367.46	134,991.95	527,225.51	245,474.23	692.59	3,457.18	53,442.08	3,157,963.16
Total Cash	488,732.89	403,039.94	454,121.37	236,235.17	1,455,611.93	(317,042.26)	351,531.18	1,371.21	617,903.26	3,691,504.69
Due To/From Accts	73,584.43	(37.18)	-	-	14,352.05	(87,898.43)	-	-	(0.87)	0.00
Transfers/Bank CDs	2,000,000.00	-	200,000.00	-	-	190,000.00	(300,000.00)	10,000.00	300,000.00	2,400,000.00
Expenditures	(1,344,477.28)	(139,669.61)	(345,674.56)	-	(329,720.06)	(297,774.03)	-	-	(25,666.37)	(2,482,981.91)
ACCOUNT BALANCE	1,217,840.04	263,333.15	308,446.81	236,235.17	1,140,243.92	(512,714.72)	51,531.18	11,371.21	892,236.02	3,608,522.78
Deposits in Transit	(128,525.89)									(128,525.89)
Outstanding Checks	52,741.46									52,741.46
BANK BALANCE	1,142,055.61	263,333.15	308,446.81	236,235.17	1,140,243.92	(512,714.72)	51,531.18	11,371.21	892,236.02	3,532,738.35
Certificates of Deposit	3,500,000.00	300,000.00	1,000,000.00	500,000.00	1,200,000.00	-	4,550,000.00	-	4,000,000.00	15,050,000.00
Illinois Funds	1,635,455.97	1,427,508.77	883,615.23	770,834.61	6,426.44	20,270.19	17,395.48	8,959.10	382,081.67	5,152,547.46
CDB Trust Fund CTC			1,509,699.20							1,509,699.20
Bldg Reserve-ILLFund			1,081,343.61							1,081,343.61
Total Investment	5,135,455.97	1,727,508.77	4,474,658.04	1,270,834.61	1,206,426.44	20,270.19	4,567,395.48	8,959.10	4,382,081.67	22,793,590.27
LaSalle State Bank	756,454.59									
Peru Savings Bank	2,776,283.76									
	<u>3,532,738.35</u>									

Respectfully Submitted,

Cheryl Roelfsema

Cheryl Roelfsema

Vice President for Business Services & Finance/Treasurer

ILLINOIS VALLEY COMMUNITY COLLEGE
INVESTMENT STATUS REPORT
August 31, 2011

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
9/17/2011	1,000,000					500,000		1,500,000	FSB	1.00%	1.00%	25440
9/23/2011			500,000				500,000	1,000,000	FSB	1.00%	1.00%	25522
11/7/2011						150,000		150,000	MB	1.25%	1.25%	15192
11/17/2011							200,000	200,000	LSB	0.55%	0.55%	80014774
11/18/2011						1,500,000		1,500,000	FSB	0.90%	0.90%	26001
12/10/2011							1,000,000	1,000,000	CB	0.75%	0.75%	2041022024
12/15/2011	500,000		500,000					1,000,000	FSB	1.10%	1.10%	1011428351
12/22/2011				500,000		1,000,000	500,000	2,000,000	FSB	1.10%	1.10%	1011466946
1/30/2012						100,000		100,000	NCB	1.00%	1.00%	35803
3/23/2012						1,000,000		1,000,000	FSB	0.95%	0.95%	26766
4/22/2012							100,000	100,000	MB	1.15%	1.15%	914161
6/1/2012		300,000			1,200,000			1,500,000	FSB	0.95%	0.95%	24553
7/20/2012	2,000,000							2,000,000	FSB	0.95%	0.95%	1011570115
8/3/2012						300,000	1,700,000	2,000,000	FSB	0.95%	0.95%	25092
Total CD	3,500,000	300,000	1,000,000	500,000	1,200,000	4,550,000	4,000,000	15,050,000				

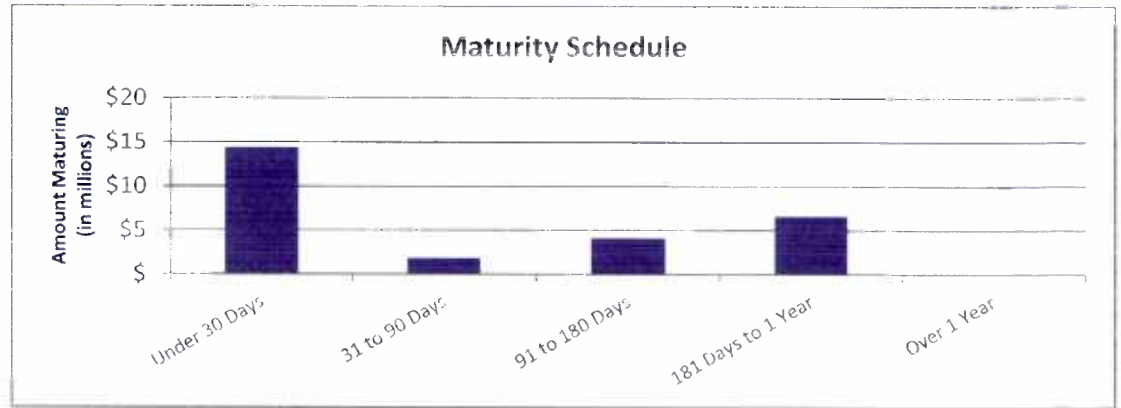
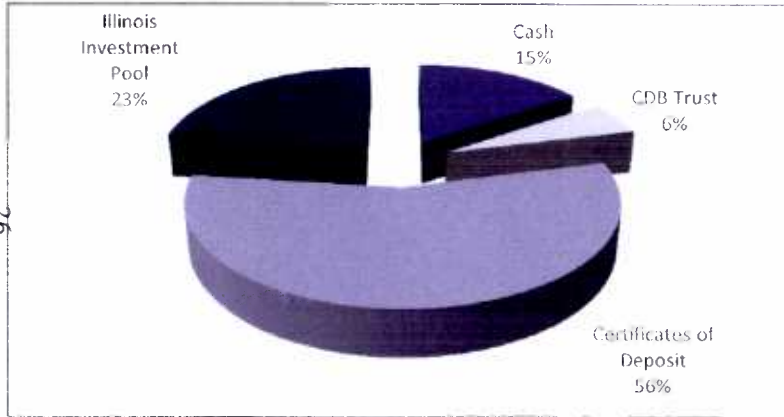
CB	Centrue Bank	LSB	LaSalle State Bank
CBNA	Commerce Bank, NA	MB	Marseilles Bank
CFNB	Citizens First National Bank	MSB	Midland State Bank
FSB	First State Bank of Mendota	NCB	North Central Bank - Judd
HNB	Hometown National Bank	PFS	Peru Federal Savings

** Current IL Funds interest rate: 0.028%

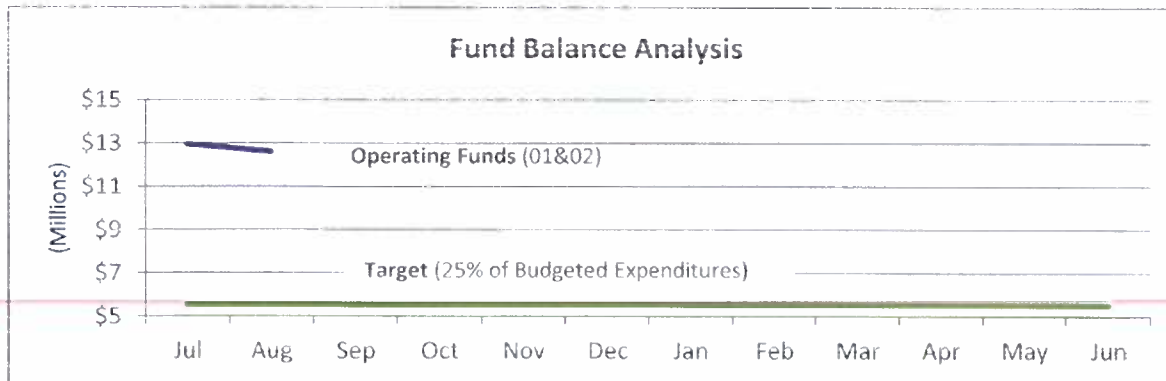
**Illinois Valley Community College District No. 513
Investment Status Report
All Funds
August 31, 2011**

Instrument	Current Portfolio Distribution	Current Portfolio	Weighted Average Yield
Cash	15.4%	\$ 4,140,914	3.00%
CDB Trust	5.6%	1,509,699	0.50%
Certificates of Deposit	55.9%	15,050,000	0.97%
Illinois Investment Pool	23.1%	6,233,891	0.03%
Total	100.0%	\$ 26,934,504	1.04%

Institution	Illinois Investment Pool	Certificates of Deposit	Cash & Trusts	Total	Current Distribution
IL Funds (US Bank)	\$ 6,233,891			\$ 6,233,891	23%
Centrue Bank		1,000,000		1,000,000	4%
First State Bank		13,500,000		13,500,000	50%
LaSalle State Bank		200,000	763,955	963,955	4%
Marseilles Bank		250,000		250,000	1%
North Central Bank		100,000		100,000	0%
Citizens First National			1,509,699	1,509,699	6%
Peru Federal Savings			3,376,959	3,376,959	13%
Total	\$ 6,233,891	\$ 15,050,000	\$ 5,650,613	\$ 26,934,504	100%



Weighted Average Maturity of CD's 171 Days



ck

Check Register \$5,000 or More

08/01/11 - 08/31/11

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
518218	08/04/11	0108916	CCIC	\$304,962.82	Health Insurance (August)
518196	08/04/11	0000001	Illinois Valley Community College	101,382.05	Federal & State Payroll Taxes (08/04/11)
518221	08/04/11	0000001	Illinois Valley Community College	8,000.00	Rental Book Refunds
518266	08/04/11	0091568	Pearson Education, Inc.	13,056.20	Books for Resale
518205	08/04/11	0082897	SURS	52,903.35	Payroll (08/04/11)
518297	08/12/11	0081443	American Express	37,510.90	Pearson Education Inc.
518298	08/12/11	0000868	American Technical Publishers	5,978.06	Books for Resale
518319	08/12/11	0001296	Follett Higher Education Group	26,107.69	Books & Supplies (DWC-Sauk Valley-Spring & Summer)
518326	08/12/11	0041932	IVCC Tuition	47,393.71	Tuition (DWC)
518345	08/12/11	0001104	Sauk Valley Community College	92,588.57	Tuition (DWC)
518349	08/12/11	0102932	The College Board	13,999.05	Accuplacer Test Units
518350	08/12/11	0093131	University of Illinois	8,172.00	CARLI Membership Fee & Share Assessment
518375	08/18/11	0000001	Illinois Valley Community College	90,539.30	Federal & State Payroll Taxes (08/18/11)
518384	08/18/11	0082897	SURS	46,862.98	Payroll (08/18/11)
518391	08/19/11	0081443	American Express	93,287.14	Central Illinois Trucks, Elsevier Science, Manpower, McGraw Hill Publishing, Pearson Education Inc.
518397	08/19/11	0089239	Castle Prin Tech	7,400.00	Fall 2011 Mini Course Schedule
518400	08/19/11	0179756	Colfax Corporation	35,846.86	Asbestos Abatement
518399	08/19/11	0169822	Constellation NewEnergy - Gas	9,573.25	Natural Gas 07/01/11-07/31/11
518433	08/19/11	0107700	J. America, Inc.	6,881.60	Supplies for Resale
518438	08/19/11	0176682	Lite Construction, Inc.	309,827.70	Remodel Chemistry Lab*
518440	08/19/11	0147370	Morrow Brothers Ford, Inc.	16,645.00	2011 Ford F-150 Truck
518455	08/19/11	0066555	United States Postal Service	6,000.00	Reimburse Postage Meter
518456	08/19/11	0150469	VF Outdoor Inc.	7,778.84	Supplies for Resale
518499	08/26/11	0081443	American Express	52,160.50	Pearson Education Inc.
518522	08/26/11	0001111	Dell Computers	52,500.00	Desktop Computers

\$1,447,357.57

*Protection, Health, & Safety (PHS) Projects

Stipends for Pay Period 8/13/11

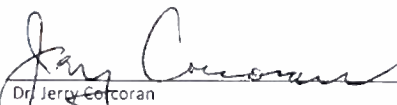
Name	Description	Start Date	End Date	Last Pay Date	Earn Type*	Amount	GL No.	Section Name	Section Title	Comments
Bennett-Campbell, Bonnie L	Nursing Orientation (2 Hrs)	7/26/2011	7/27/2011	8/13/2011	ST	\$60.00	1-14-207300-51340			7/26 & 7/27
Black, Wesley Taylor	Outdoor Ed' Venture-Disc Golf	7/25/2011	7/26/2011	8/13/2011	ST	\$100.00	1-41-103941-51320	YOU-8167-01	Disc Golf	
Blood, Trisha Marie	Mileage-Ottawa to IVCC	7/5/2011	7/31/2011	8/13/2011	ML	\$129.87	1-11-209100-55210			
Bradford, Nicole Dorise	Outdoor Ed' Venture '11	7/25/2011	7/28/2011	8/13/2011	ST	\$190.00	1-41-103941-51320			
Codo, Kim G	Guitar Lessons/16	7/5/2011	8/8/2011	8/13/2011	SS	\$487.52	1-11-206500-51320	MUP-2013-01	Applied Music: Guitar	Guitar Lessons (16 X \$30.47)
Crew, Barbara Ellen	Outdoor Ed' Venture '11	7/25/2011	7/28/2011	8/13/2011	ST	\$150.00	1-41-103941-51320	YOU-8160-01	Say Cheese!	
Deal, Constance L	Violin Lessons/4	7/13/2011	8/9/2011	8/13/2011	SS	\$112.52	1-11-206500-51320	MUP-2023-01	Applied Music: Violin	Violin Lessons (4 X \$28.13)
Donna, Rebecca S	Outdoor Ed' Venture '11	7/25/2011	7/28/2011	8/13/2011	SS	\$450.00	1-41-103941-51320	YOU-8001-05	CSI... The Valley	
Espinoza, Adrienne Grissel	Outdoor Ed' Venture '11	7/25/2011	7/28/2011	8/13/2011	SS	\$190.00	1-41-103941-51320			
Francisco, Marjorie Lynn	Nursing Orientation (7 hrs)	7/26/2011	7/27/2011	8/13/2011	SS	\$210.00	1-14-207300-51340			7/26 & 7/27
Francisco, Marjorie Lynn	LPN & RN IV Therapy	6/7/2011	7/27/2011	8/13/2011	SS	\$480.00	1-14-207300-51340			
Frick, Wendy J	Outdoor Ed' Venture '11	7/25/2011	7/28/2011	8/13/2011	ST	\$450.00	1-41-103941-51320	YOU-8001-04	Go Van Gogh!	
Haynes, Tricia Lynn	Outdoor Ed' Venture '11	7/25/2011	7/28/2011	8/13/2011	ST	\$500.00	1-41-103941-51320			
Heredia, Hugo	Outdoor Ed' Venture '11	7/25/2011	7/28/2011	8/13/2011	SS	\$500.00	1-41-103941-51320	YOU-8001-03	Wild & Crazy Portraits	
Hodgson, Laura Ann	IV Therapy Sessions (6)	8/2/2011	8/11/2011	8/13/2011	SS	\$1,325.45	1-14-207300-51340			
Hogue, Julie Ann	Nursing Orientation (2 Hrs)	7/26/2011	7/27/2011	8/13/2011	SS	\$60.00	1-14-207300-51340			
Killian, Melissa J.	4 Sessions	8/3/2011	8/12/2011	8/13/2011	ST	\$1,298.40	1-32-300308-51540			
Koehler, Richard A	CDV-6000-03 #769	7/30/2011	7/30/2011	8/13/2011	ST	\$187.50	1-41-103942-51320	CDV-6000-03		
Lockwood, DawnAnne	Outdoor Ed' Venture '11	7/25/2011	7/28/2011	8/13/2011	SS	\$50.00	1-41-103941-51320	YOU-8161-01	Let's Go Geocaching!	
McGuire, Patricia Ann	Mlg Student Evaluations	7/12/2011	7/19/2011	8/13/2011	ML	\$37.74	1-14-207369-55212			
Meisgeier, Stacy Megan	Outdoor Ed' Venture '11	7/25/2011	7/28/2011	8/13/2011	ST	\$1,000.00	1-41-103941-51320	YOU-8001-06	Go Green With Plant Science	
Moskalewicz, James P	8 Sessions	8/1/2011	8/12/2011	8/13/2011	ST	\$2,968.08	1-32-300308-51540			
Mullen, Laurie Beth	Outdoor Ed' Venture '11	7/25/2011	7/28/2011	8/13/2011	ST	\$50.00	1-41-103941-51320	YOU-8168-03	Native American Shields	
Nelson, Catherine Lee	Outdoor Ed' Venture '11	7/25/2011	7/28/2011	8/13/2011	ST	\$100.00	1-41-103941-51320	YOU-2204-08	Making Math Fun & Easy	
Oseland, Elizabeth Marie	St. Margaret's Hlthy Kids Cmp	7/25/2011	7/29/2011	8/13/2011	SS	\$270.00	5-69-205973-51900			
Peterson, Delle Jeanne	Cello Lessons/4	7/25/2011	8/4/2011	8/13/2011	SS	\$107.80	1-11-206500-51320	MUP-2053-01	Applied Music: Cello	Cello Lessons (4 X \$26.95)
Phillips, Michael Alan	Outdoor Ed' Venture '11	7/25/2011	7/28/2011	8/13/2011	ST	\$500.00	1-41-103941-51320	YOU-8001-02	Reading The Rocks	
Prine, Renee Marie	6 Sessions	8/1/2011	8/9/2011	8/13/2011	SS	\$2,025.48	1-32-300308-51540			
Roth, Brenna Clair	Outdoor Ed' Venture '11	7/25/2011	7/28/2011	8/13/2011	ST	\$150.00	1-41-103941-51320			
Sangston, Amanda Paige	Outdoor Ed' Venture '11	7/25/2011	7/28/2011	8/13/2011	ST	\$100.00	1-41-103941-51320			
Schallhorn, Mary R	Piano Lessons/12	7/18/2011	7/27/2011	8/13/2011	SS	\$351.60	1-11-206500-51320	MUP-2005-01	Applied Music: Piano	Piano Lessons (12 X \$29.30)

Stipends for Pay Period 8/13/11

Serafini, Daniel J	MTH 1008-600	6/1/2011	7/26/2011	8/13/2011	SS	\$1,725.00		1-11-209100-51320	MTH-1008-600	General Elementary Statistics	
Serafini, Daniel J	Mileage-Ottawa Center	7/5/2011	7/26/2011	8/13/2011	ML	\$99.90		1-11-209100-55210			
Sparr, Dennis E	Outdoor Ed' Venture '11	7/25/2011	7/28/2011	8/13/2011	ST	\$350.00		1-41-103941-51320	YOU-8001-01	Blast Off!	
Stockley, Douglas L	Proficiency Exams/15	10/1/2010	8/1/2011	8/13/2011	ST	\$75.00		1-13-204100-51340			
Thomas, Terry R	Mileage Dixon/IVCC	7/6/2011	7/25/2011	8/13/2011	ML	\$180.00		1-11-206500-55210			
Vershay, Gregg J	Wage Adjustment-Retro	8/13/2011	8/13/2011	8/13/2011	ST	\$6.48		1-13-204100-51320			
Vescogni, Tanya Allison	Outdoor Ed' Venture '11	7/25/2011	7/28/2011	8/13/2011	ST	\$334.38		1-41-103941-51320			
Warren, Mary Christine	Hours missed on 7/3/10 PP	7/3/2010	7/3/2010	7/3/2010	RE	\$207.29		6-44-202366-51610			
Total Stipends						\$17,570.01					

*Earn types
 RE=Regular, TF=Taxable Reimbursements,
 ST/SG=Stipend, ES=SURS Exempt Stipend,
 OV=Overload, VA=Vacation Payout,
 MI=Miscellaneous, SS=Summer School


 Cheryl Roelfsema
 Vice President of Business Services and Finance


 Dr. Jerry Corcoran
 President

Stipends for Pay Period 8/27/11

Name	Description	Start Date	End Date	Last Pay Date	Earn Type*	Amount	GL No.	Section Name	Section Title	Comments
Abbott, Mark D	MTH 0907-350, Crse Dev Fee	8/17/2011	12/17/2011	12/17/2011	RE	\$3,867.50	1-15-209100-51320	MTH-0907-350	Intermediate Algebra	
Abernathy, Jennifer P	Mileage FA/11	8/17/2011	12/17/2011	12/17/2011	ML	\$500.00	1-11-206500-55210			
Abernathy, Jennifer P	MUS 1000-505, 630, 509	8/17/2011	12/17/2011	12/17/2011	RE	\$5,355.00	1-11-206500-51320	MUS-1000-505	Music Appreciation	
Aleksy, Donald J	MGT 2010-01	8/17/2011	12/17/2011	12/17/2011	RE	\$1,935.00	1-11-205700-51320	MGT-2010-01	Principles of Management	
Aleksy, Donald J	MGT 1230-300	8/17/2011	12/17/2011	12/17/2011	RE	\$1,935.00	1-12-205700-51320	MGT-1230-300	Owning & Operating Small Bus.	
Alvarado, Ruben Joseph	SPN 1001-01	8/17/2011	12/17/2011	12/17/2011	RE	\$2,380.00	1-11-206500-51320	SPN-1001-01	Elementary Spanish I	
Arbuckle, Dennis Wayne	Clothing Allowance/Taxable	8/26/2011	8/26/2011	8/27/2011	TF	\$161.40	2-72-104720-52900			
Arbuckle, Kathleen Ann	Clothing Allowance/Taxable	8/26/2011	8/26/2011	8/27/2011	TF	\$87.40	2-72-104720-52900			
Baker, Kathryn June	CSP 1203-02, -600	8/17/2011	12/17/2011	12/17/2011	RE	\$4,690.00	1-13-204100-51320	CSP-1203-02	Microsoft Office Profess I	
Barr, Annette Denise	HFA 1007-300	8/17/2011	12/17/2011	12/17/2011	RE	\$1,785.00	1-11-206500-51320	HFA-1007-300	S/T:Digital Photography	
Bartholomew, Jeffrey Alexander	Drum Lessons / 4	7/18/2011	8/1/2011	8/27/2011	ST	\$107.80	1-11-206500-51320	MUP-2025-01	Applied Music: Drum Sets	
Black, Mary A	MTH 0907-100	8/17/2011	12/17/2011	12/17/2011	RE	\$3,015.00	1-15-209100-51320	MTH-0907-100	Intermediate Algebra	
Black, Mary A	MTH 1009-01, 1010-01	8/17/2011	12/17/2011	12/17/2011	RE	\$4,020.00	1-11-209100-51320	MTH-1009-01	Structure of Number Systems I	
Blood, Trisha Marie	MTH 1000-600, 1008-600	8/17/2011	12/17/2011	12/17/2011	RE	\$3,570.00	1-11-209100-51320	MTH-1000-600	Math for Liberal Arts	
Bluemer, Ronald Glenn	HIS 1000-502, 2000-500	8/17/2011	12/17/2011	12/17/2011	RE	\$3,720.00	1-11-206500-51320	HIS-1000-502	History of Western Civilization I	
Bokus, Michael Todd	CSM 1209-300	8/17/2011	12/17/2011	12/17/2011	RE	\$1,935.00	1-13-204100-51320	CSM-1209-300	Management Information Systems	
Borkowski, Andrew Joseph	EMS 2200-01, -300, Prog Coord	8/17/2011	12/17/2011	12/17/2011	RE	\$4,650.00	1-14-207300-51320	EMS-2200-01	Emergency Medical Responder	
Borth, Leahann M	BIO 1007-11, -12, 1200-01	8/17/2011	12/17/2011	12/17/2011	RE	\$4,462.50	1-11-205700-51320	BIO-1007-11	Anatomy & Physiology I	
Bouxsein, Barbara Jean	CAD 2202-300	8/17/2011	12/17/2011	12/17/2011	RE	\$2,257.50	1-13-204100-51320	CAD-2202-300	Architectural CAD	
Brady-Crite, Stephanie Jean	ENG 0900-05, -09, -11	8/17/2011	12/17/2011	12/17/2011	RE	\$5,355.00	1-15-209100-51320	ENG-0900-05	Basic Composition II	
Bray, Kristal A	ALH 1214-02, -06	8/17/2011	12/17/2011	12/17/2011	RE	\$5,593.00	1-14-207300-51320	ALH-1214-02	Certified Nursing Assistant	
Bryant, Carolyn Elizabeth	Assistant Volleyball Coach	8/15/2011	11/15/2011	11/19/2011	ST	\$3,919.00	5-64-303611-51900			
Buonomo, Vince A.	Mileage FA/11	8/17/2011	12/17/2011	12/17/2011	ML	\$500.00	1-11-206500-55210			
Buonomo, Vince A.	SPH 1001-514, -300, -600	8/17/2011	12/17/2011	12/17/2011	RE	\$5,580.00	1-11-206500-51320	SPH-1001-514	Fundamentals of Speech	
Butcher, Matthew J	ENG 1001-300	8/17/2011	12/17/2011	12/17/2011	RE	\$1,785.00	1-11-209100-51320	ENG-1001-300	English Composition I	
Butcher, Matthew J	AFDA Module 1	8/13/2011	8/13/2011	8/27/2011	ST	\$75.00	1-11-200801-51900			
Canale, Thomas James	Remainder FY12 Basketball	8/14/2011	6/16/2012	6/16/2012	ST	\$7,469.04	5-64-303602-51900			
Carey, Lori Ann	Shoes Reimbursement	8/24/2011	8/24/2011	8/27/2011	TF	\$79.99	2-72-104720-52900			
Carter, John James	CNC Series 300, Multi Prep Ser	8/17/2011	12/17/2011	12/17/2011	RE	\$2,528.75	1-13-204100-51320			
Carter, John James	AFDA Module 1	8/13/2011	8/13/2011	8/27/2011	ST	\$75.00	1-11-200801-51900			
Castaneda, Craig Alexander	BIO 1007-09, -15, -304, BION 1	8/17/2011	12/17/2011	12/17/2011	RE	\$7,905.00	1-11-205700-51320	BIO-1007-09	Anatomy & Physiology I	

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Stipends for Pay Period 8/27/11

Cherpeske, Roxanne Gay	THM 1200-01, -300	8/22/2011	11/22/2011	12/3/2011	RE	\$1,780.20	1-14-207300-51320	THM-1200-01	Intro. To Therapeutic Massage	
Christmann, Mark Henry	ELE 1200-300	8/17/2011	12/17/2011	12/17/2011	RE	\$3,100.00	1-13-204100-51320	ELE-1200-300	Basic Indus. Electricity I	
Condie, Julie Ann	BIO 1200-300	8/17/2011	12/17/2011	12/17/2011	RE	\$1,860.00	1-11-205700-51320	BIO-1200-300	Human Body Structure & Funct.	
Cooper, Debra S	MTH 0906-07, 0907-07	8/17/2011	12/17/2011	12/17/2011	RE	\$5,805.00	1-15-209100-51320	MTH-0906-07	Basic Algebra	
Copling, Nathan Brian	HIS 1000-504, -506	8/17/2011	12/17/2011	12/17/2011	RE	\$3,570.00	1-11-206500-51320	HIS-1000-504	History of Western Civilization I	
Copling, Nathan Brian	AFDA Module 1	8/13/2011	8/13/2011	8/27/2011	ST	\$75.00	1-11-200801-51900			
Corrigan, Kevin J	GEG 1005-300	8/17/2011	12/17/2011	12/17/2011	RE	\$3,015.00	1-11-205700-51320	GEG-1005-300	Introduction To Astronomy	
Curtin, Walter Michael	EMS 2210-300, 2211-300, 2212-3	8/17/2011	12/17/2011	12/17/2011	RE	\$4,956.35	1-14-207300-51320	EMS-2210-300	Paramedic I-Intro	Proj Coord
Dellatori, Beth Ann	ENG 0900-02, -06	8/17/2011	12/17/2011	12/17/2011	RE	\$3,720.00	1-15-209100-51320	ENG-0900-02	Basic Composition II	
Dellatori, Beth Ann	PSY 2001-350	8/17/2011	12/17/2011	12/17/2011	RE	\$1,860.00	1-11-209100-51320	PSY-2001-350	Child Growth and Development	
Dergance, Jessica Marie	PSY 1000-300	8/17/2011	12/17/2011	12/17/2011	RE	\$1,785.00	1-11-206500-51320	PSY-1000-300	General Psychology	
Detra, Curtis E	HVC 1230-300	8/17/2011	12/17/2011	12/17/2011	RE	\$2,170.00	1-13-204100-51320	HVC-1230-300	Sheet Metal Fabrication	
Dittmer, Alejandro Joseph	SPH 1001-504, -505	8/17/2011	12/17/2011	12/17/2011	RE	\$3,570.00	1-11-206500-51320	SPH-1001-504	Fundamentals of Speech	
Dittmer, Alejandro Joseph	AFDA Module 1	8/13/2011	8/13/2011	8/27/2011	ST	\$75.00	1-11-200801-51900			
Dockins, Sherry Marie	PSY 1000-500	8/17/2011	12/17/2011	12/17/2011	RE	\$1,785.00	1-11-206500-51320	PSY-1000-500	General Psychology	
Dunlap, Angela Jane	ENG 0900-08	8/17/2011	12/17/2011	12/17/2011	ST	\$1,935.00	1-15-209100-51320	ENG-0900-08	Basic Composition II	
Dzik, Marianne	CON 1301-150, SFC 1000-300	8/17/2011	12/17/2011	12/17/2011	ST	\$2,680.00	1-11-209100-51320	CON-1301-150	New Faculty Orientation	
Dzurisin, Juliana Mae	ALH 1214-304, -300, -301	8/17/2011	12/17/2011	12/17/2011	RE	\$6,069.00	1-14-207300-51320	ALH-1214-304	Certified Nursing Assistant	
Eccles, Kimberiy A	CSP 1203-300	8/17/2011	12/17/2011	12/17/2011	RE	\$2,345.00	1-13-204100-51320	CSP-1203-300	Microsoft Office Profess I	
Engelman, John Arthur	WLD Series 2, Multi-Prep	8/17/2011	12/17/2011	12/17/2011	RE	\$1,785.00	1-13-204100-51320			
Espinoza, Adrienne Grissel	Outdoor Ed Venture '11	7/25/2011	7/28/2011	8/27/2011	SS	\$190.00	1-41-103941-51320			
Faris, Wesley Jay	ENG 0900-10, MTH 0900-01	8/17/2011	12/17/2011	12/17/2011	RE	\$3,870.00	1-15-209100-51320	ENG-0900-10	Basic Composition II	
Fess, Frederick E	IMT 1205-300	8/17/2011	12/17/2011	12/17/2011	RE	\$2,170.00	1-13-204100-51320	IMT-1205-300	Industrial Hydraulics	
Fisher, Andrew	ENG 0900-01, 0900-03	8/17/2011	12/17/2011	12/17/2011	RE	\$3,720.00	1-15-209100-51320	ENG-0900-01	Basic Composition II	
Fisher, Andrew	ENG 1001-512	8/17/2011	12/17/2011	12/17/2011	RE	\$1,860.00	1-11-209100-51320	ENG-1001-512	English Composition I	
Forst, Jean	ENG 0900-04	8/17/2011	12/17/2011	12/17/2011	RE	\$1,785.00	1-15-209100-51320	ENG-0900-04	Basic Composition II	
Forst, Jean	ENG 1001-12, -17	8/17/2011	12/17/2011	12/17/2011	RE	\$3,570.00	1-11-209100-51320	ENG-1001-12	English Composition I	
Frahm, Jeannette Michelle	SFC 1000-601	8/17/2011	12/17/2011	12/17/2011	ST	\$1,240.00	1-11-209100-51320	SFC-1000-601	Strategies for College	
Frieders, Jeffrey S	WLD Series 311, Multi-Prep	8/17/2011	12/17/2011	12/17/2011	RE	\$1,785.00	1-13-204100-51320			
Fryxell, David William	Bass Lessons / 14	7/5/2011	8/11/2011	8/27/2011	ST	\$410.20	1-11-206500-51320	MUP-2043-01	Applied Music: Bass	
Gaefcke, William Richard	CRJ 1210-01, -02	8/17/2011	12/17/2011	12/17/2011	RE	\$3,570.00	1-12-205700-51320	CRJ-1210-01	Policing in America	
Gaefcke, William Richard	AFDA Module 1	8/13/2011	8/13/2011	8/27/2011	ST	\$75.00	1-11-200801-51900			
Gibson, Stephen Benton	ELT 1200-300	8/17/2011	12/17/2011	12/17/2011	RE	\$1,636.25	1-13-204100-51320	ELT-1200-300	Begin. Ind. Electronics	

Stipends for Pay Period 8/27/11

Glover, Neal P	HVC 1210-300	8/17/2011	12/17/2011	12/17/2011	RE	\$2,170.00	1-13-204100-51320	HVC-1210-300	Basic Heating	
Gnidovec, Gary F	CRJ 2010-300, 2030-01, 2050-01	8/17/2011	12/17/2011	12/17/2011	RE	\$5,580.00	1-11-205700-51320	CRJ-2010-300	Criminal Investigation	
Gould, Deke Cainas	Mileage FA/11	8/17/2011	12/17/2011	12/17/2011	ML	\$500.00	1-11-206500-55210			
Gould, Deke Cainas	PHL 1001-600	8/17/2011	12/17/2011	12/17/2011	RE	\$1,785.00	1-11-206500-51320	PHL-1001-600	Introduction To Philosophy	
Goulding, Douglas George	ELT 1204-01	8/17/2011	12/17/2011	12/17/2011	RE	\$3,570.00	1-13-204100-51320	ELT-1204-01	Fund. Electr: DC/AC Theo/Cir	
Grebner, Barbara Eugenia	ALH 1214-306, -301	8/17/2011	12/17/2011	12/17/2011	RE	\$5,593.00	1-14-207300-51320	ALH-1214-306	Certified Nursing Assistant	
Groleau, Ronald W	BIO 1007--09, 10, 11, 12, 1200	8/17/2011	12/17/2011	12/17/2011	ST	\$6,030.00	1-11-205700-51320	BIO-1007-09	Anatomy & Physiology I	
Groleau, Ronald W	Interim Dean HProf: 1Day	8/12/2011	8/12/2011	8/27/2011	ST	\$51.52	1-11-207300-51110			
Gualandri, David Alan	FRS 1000-01	8/17/2011	12/17/2011	12/17/2011	RE	\$1,785.00	1-11-205700-51320	FRS-1000-01	Introduction Forensic Science	
Gualandri, David Alan	AFDA Module 1	8/13/2011	8/13/2011	8/27/2011	ST	\$75.00	1-11-200801-51900			
Harding, Suzanne	Coord/Acad Progress	8/15/2011	5/15/2012	5/19/2012	ST	\$1,500.00	5-64-303614-51900			
Hardy, Tina L.	EDC 1000-350	8/17/2011	12/17/2011	12/17/2011	ST	\$2,010.00	1-11-209100-51320	EDC-1000-350	Introduction To Education	
Hartford, Carmen Nichole	BIO 1007-304, BION 1007-300,10	8/17/2011	12/17/2011	12/17/2011	RE	\$7,140.00	1-11-205700-51320	BIO-1007-304	Anatomy & Physiology I	Open Lab Hrs
Hauger, Elizabeth Lynne	MLC - Princeton	8/17/2011	12/17/2011	12/17/2011	RE	\$2,380.00	1-15-209100-51320			
Hauger, Elizabeth Lynne	Mileage FA/11	8/17/2011	12/17/2011	12/17/2011	ML	\$375.00	1-11-209100-55210			
Haynes, Tricia Lynn	ENG 0900-600, RED 0900-600	8/17/2011	12/17/2011	12/17/2011	RE	\$3,570.00	1-15-209100-51320	ENG-0900-600	Basic Composition II	
Hejl, Jill Ellen	RED 0900-02	8/17/2011	12/17/2011	12/17/2011	ST	\$1,785.00	1-15-209100-51320	RED-0900-02	Basic Reading II	
Hejl, Jill Ellen	AFDA Module 1	8/13/2011	8/13/2011	8/27/2011	ST	\$75.00	1-11-200801-51900			
Hepburn, Thomas David	ALH 1002-300	8/17/2011	12/17/2011	12/17/2011	RE	\$1,860.00	1-14-207300-51320	ALH-1002-300	Human Growth & Development	
Hinterlong, James Edward	PSI 1000-500, -501	8/17/2011	12/17/2011	12/17/2011	RE	\$4,020.00	1-11-206500-51320	PSI-1000-500	American National Government	
Hinterlong, James Edward	BUL 2000-01	8/17/2011	12/17/2011	12/17/2011	RE	\$2,010.00	1-11-205700-51320	BUL-2000-01	The Legal Envnmnt of Business	
Hodgson, Laura Ann	IV Therapy Sessions (5)	8/2/2011	8/9/2011	8/27/2011	OV	\$1,325.45	1-14-207300-51340			
Jakupcak, Joseph M	BIO 1000-403	8/17/2011	12/17/2011	12/17/2011	RE	\$2,010.00	1-11-205700-51320	BIO-1000-403	The Global Environment	
Jameson, Ruth Elaine	ALH 1214-602, -606	8/17/2011	12/17/2011	12/17/2011	RE	\$6,063.00	1-11-207300-51320	ALH-1214-602	Certified Nursing Assistant	
Jauch, Christian Martin	CRJ 1210-300	8/17/2011	12/17/2011	12/17/2011	RE	\$1,860.00	1-12-205700-51320	CRJ-1210-300	Policing in America	
Jauch, Christian Martin	SFC 1000-04	8/17/2011	12/17/2011	12/17/2011	RE	\$1,240.00	1-11-209100-51320	SFC-1000-04	Strategies for College	
Jauch, Christian Martin	CSP 1203-01	8/17/2011	12/17/2011	12/17/2011	RE	\$2,170.00	1-13-204100-51320	CSP-1203-01	Microsoft Office Profess I	
Jezak, Jon P	Mileage FA/11	8/17/2011	12/17/2011	12/17/2011	ML	\$500.00	1-11-206500-55210			
Jezak, Jon P	SOC 1000-600	8/17/2011	12/17/2011	12/17/2011	RE	\$1,785.00	1-11-206500-51320	SOC-1000-600	Introduction To Sociology	
Kalis, Linda Spenny	MTH 0907-601	8/17/2011	12/17/2011	12/17/2011	RE	\$2,677.50	1-15-209100-51320	MTH-0907-601	Intermediate Algebra	
Karth, Timothy R	MUP 1004-300	8/17/2011	12/17/2011	12/17/2011	RE	\$1,785.00	1-11-206500-51320	MUP-1004-300	Jazz Ensemble	
Keiser, Melissa L	ART 1000-560	8/17/2011	12/17/2011	12/17/2011	RE	\$1,785.00	1-11-206500-51320	ART-1000-560	Art Survey	
Keiser, Melissa L	AFDA Module 1	8/13/2011	8/13/2011	8/27/2011	ST	\$75.00	1-11-200801-51900			

Stipends for Pay Period 8/27/11

Kelly, Amy L	ALH 1000-101, -102	8/17/2011	12/17/2011	12/17/2011	RE	\$3,570.00	1-14-207300-51320	ALH-1000-101	Introduction To Nutrition
Killian, Melissa J.	1 Session	8/15/2011	8/15/2011	8/27/2011	OV	\$324.60	1-32-300308-51540		
King, William E	Clothing Allowance/Taxable	8/24/2011	8/24/2011	8/27/2011	TF	\$104.99	2-72-104720-52900		
King, William E	Vacation Payout	8/27/2011	8/27/2011	8/27/2011	VA	\$1,610.05	2-72-104720-51710		
King, William E	FY12 Retro Pay	8/27/2011	8/27/2011	8/27/2011	MI	\$119.04	2-72-104720-51710		
King, William E	Final Payroll Payout 08/29-31	8/27/2011	8/27/2011	8/27/2011	RE	\$471.12	2-72-104720-51710		
Klobucher, Courtney Elizabeth	ART 1000-300	8/17/2011	12/17/2011	12/17/2011	RE	\$1,785.00	1-11-206500-51320	ART-1000-300	Art Survey
Kochis, Nancy Ann	BIO 1001-300, FRS 1000-300	8/17/2011	12/17/2011	12/17/2011	RE	\$3,570.00	1-11-205700-51320	BIO-1001-300	General Biology I
Koehler, Richard A	Mileage BC Driver Improvement	7/16/2011	8/13/2011	8/27/2011	ML	\$55.50	1-41-103943-55212		
Kozell, Sandra J	Clothing Allowance/Taxable	8/24/2011	8/24/2011	8/27/2011	TF	\$139.23	2-72-104720-52900		
Kozell, Sandra J	Clothing Allowance/Taxable	8/27/2011	8/27/2011	8/27/2011	TF	\$107.07	2-72-104720-52900		
Krengel, Jonathan A	EMS 2210-300, 2211-300, 2212-3	8/17/2011	12/17/2011	12/17/2011	RE	\$1,767.15	1-14-207300-51320	FMS-2210-300	Paramedic I-Intro
Kriz, Michael A	BIO 1001-15	8/17/2011	12/17/2011	12/17/2011	RE	\$2,677.50	1-11-205700-51320	BIO-1001-15	General Biology I
Kusek, Karl Kenneth	ELE 1202-01, 1203-300, 1206-30	8/17/2011	12/17/2011	12/17/2011	RE	\$4,760.00	1-13-204100-51320	ELE-1202-01	Motors and Controls I
Landgraf, Tammy Lynn	ECE 1005-01, 2219-01	8/17/2011	12/17/2011	12/17/2011	RE	\$3,357.50	1-12-209100-51320	ECE-1005-01	Health, Safety and Nutrition
Lange, Marilyn Lee	MTH 0906-08, 0907-09	8/17/2011	12/17/2011	12/17/2011	ST	\$5,805.00	1-15-209100-51320	MTH-0906-08	Basic Algebra
Lauf, Gregory Francis	AFDA Module 1	8/13/2011	8/13/2011	8/27/2011	ST	\$75.00	1-11-200801-51900		
Leadingham, Paul	Final Pmnt SU/11 Prog Coord	8/27/2011	8/27/2011	8/27/2011	OV	\$1,280.00	1-13-204100-51340		
Lockwood, DawnAnne	EDC 1203-150	8/17/2011	12/17/2011	12/17/2011	RE	\$2,010.00	1-12-209100-51320	EDC-1203-150	Educational Technology
Loebach, Nancy Ann	MTH 0907-10, MLC Ottawa	8/17/2011	12/17/2011	12/17/2011	RE	\$5,057.50	1-15-209100-51320	MTH-0907-10	Intermediate Algebra
Lukosus, James C	Head Golf Coach	8/15/2011	5/15/2012	5/19/2012	ST	\$5,916.00	5-64-303604-51900		
Mahoney, James Joseph	WLD Series 301, Multi-Prep	8/17/2011	12/17/2011	12/17/2011	RE	\$1,785.00	1-13-204100-51320		
Malavolti, Steven Otto	WND 1200-300	8/17/2011	12/17/2011	12/17/2011	RE	\$2,082.50	1-13-204100-51320	WND-1200-300	Wind Energy Concepts
Mattson, Gregory A	Open Lab Hours	8/17/2011	12/17/2011	12/17/2011	RE	\$3,015.00	1-11-205700-51320		
Mattson, Robert Carl	MTH 0906-10	8/17/2011	12/17/2011	12/17/2011	ST	\$2,790.00	1-15-209100-51320	MTH-0906-10	Basic Algebra
Mattson, Robert Carl	MTH 1004-01	8/17/2011	12/17/2011	12/17/2011	ST	\$1,860.00	1-11-209100-51320	MTH-1004-01	Trigonometry
Maurice, Jeanette A	RWSS Lab / Night	8/17/2011	12/17/2011	12/17/2011	RE	\$2,010.00	1-15-209100-51320		
Maurice, Jeanette A	ENG 1200-350	8/17/2011	12/17/2011	12/17/2011	RE	\$1,340.00	1-11-209100-51320	ENG-1200-350	Grammar Skills for Workplace
McCabe-Pinn, Linda	ALH 1200-01	8/17/2011	12/17/2011	12/17/2011	RE	\$1,935.00	1-14-207300-51320	ALH-1200-01	Introduction To Health Science
McCarthy, Melissa R	Mileage FA/11	8/17/2011	12/17/2011	12/17/2011	ML	\$500.00	1-11-206500-55210		
McCarthy, Melissa R	PSY 1000-507, -601	8/17/2011	12/17/2011	12/17/2011	RE	\$3,570.00	1-11-206500-51320	PSY-1000-507	General Psychology
McClure, Colleen S	MLC / Ottawa Ctr and HS	8/17/2011	12/17/2011	12/17/2011	RE	\$4,960.00	1-15-209100-51320		
McGuire, Patricia Ann	DLA 1201-01, 1203-01, -02	8/17/2011	12/17/2011	12/17/2011	RE	\$5,580.00	1-14-207300-51320	DLA-1201-01	Dental Mater. & Lab Procedure

Stipends for Pay Period 8/27/11

McKee, Larry E	MLC / IVCC / Night	8/17/2011	12/17/2011	12/17/2011	RE	\$3,720.00	1-15-209100-51320		
Medler, Ashley Michelle	ALH 1214-600, -605	8/17/2011	12/17/2011	12/17/2011	RE	\$5,593.00	1-14-207300-51320	ALH-1214-600	Certified Nursing Assistant
Mills, Michael Edward	EMS 2200-01, 2201-300	8/17/2011	12/17/2011	12/17/2011	RE	\$3,570.00	1-14-207300-51320	EMS-2200-01	Emergency Medical Responder
Monroe, Susan Marie	CSP 1230-300	8/17/2011	12/17/2011	12/17/2011	ST	\$1,487.50	1-13-204100-51320	CSP-1230-300	Basic Keyboarding
Montgomery, D Gene	MUP 1002-300, MUS 1000-05, 300	8/17/2011	12/17/2011	12/17/2011	RE	\$8,040.00	1-11-206500-51320	MUP-1002-300	Wind Ensemble
Moore, Anni	BIO 1009-300, 301, BION 1009-3	8/17/2011	12/17/2011	12/17/2011	RE	\$3,718.75	1-11-205700-51320	BIO-1009-300	Microbiology
Moreno, Maria D	CSN 1200-300, CSP 1230 01	8/17/2011	12/17/2011	12/17/2011	ST	\$3,570.00	1-13-204100-51320	CSN-1200-300	Using Internet/World Wide Web
Moroni, Theresa Marie	ALH 1209-01, DLA 1201-01, 1203	8/17/2011	10/13/2011	10/22/2011	RE	\$5,057.50	1-14-207300-51320	ALH-1209-01	Infection Control Practices Prog Coord
Moskalewicz, James P	1 Session	8/15/2011	8/15/2011	8/27/2011	OV	\$371.01	1-32-300308-51540		
Mullen, Laurie Beth	ART 1000-600	8/17/2011	12/17/2011	12/17/2011	RE	\$1,785.00	1-11-206500-51320	ART-1000-600	Art Survey
Nellis, Kathy Lynn	MTH 0900-02, -300	8/17/2011	12/17/2011	12/17/2011	RE	\$3,570.00	1-15-209100-51320	MTH-0900-02	Pre-Algebra
Nelson, Catherine Lee	RED 0900-05	8/17/2011	12/17/2011	12/17/2011	RE	\$1,785.00	1-15-209100-51320	RED-0900-05	Basic Reading II
Nelson, Catherine Lee	ECE 2005-300	8/17/2011	12/17/2011	12/17/2011	RE	\$1,785.00	1-12-209100-51320	ECE-2005-300	Students/Disabilities Schools
Nickel, Paul A	WLD Series 312, Multi-Prep	8/17/2011	11/17/2011	11/19/2011	RE	\$1,860.00	1-13-204100-51320		
Niemeyer, Loren	ELE 1220-300, 2204-300, 2205-0	8/17/2011	12/17/2011	12/17/2011	RE	\$6,247.50	1-13-204100-51320	ELE-1220-300	Electrical Safety
Novak, M. Elaine	CSP 1203-101	8/17/2011	12/17/2011	12/17/2011	ST	\$2,082.50	1-13-204100-51320	CSP-1203-101	Microsoft Office Profess I
O'Brien, Tina Marie	MLC / Streator	8/17/2011	12/17/2011	12/17/2011	RE	\$2,480.00	1-15-209100-51320		
O'Shea, Dennis Patrick	Clothing Allowance/Taxable	8/24/2011	8/24/2011	8/27/2011	TF	\$91.95	2-72-104720-52900		
Opsal, James Allen	BIO 1007-15, -305	8/17/2011	12/17/2011	12/17/2011	RE	\$2,677.50	1-11-205700-51320	BIO-1007-15	Anatomy & Physiology I
Orgeron, Tanna Paul	Mileage FA/11	8/17/2011	12/17/2011	12/17/2011	ML	\$500.00	1-11-206500-55210		
Orgeron, Tanna Paul	FLM 2009-630	8/17/2011	12/17/2011	12/17/2011	RE	\$1,785.00	1-11-206500-51320	FLM-2009-630	The Art of The Film
Orgeron, Tanna Paul	AFDA Module 1	8/13/2011	8/13/2011	8/27/2011	ST	\$75.00	1-11-200801-51900		
Padoan-Gallardo, Atti V	FEN 1001-01	8/17/2011	12/17/2011	12/17/2011	RE	\$2,680.00	1-11-206500-51320	FEN-1001-01	Elementary French I
Parisot, Theodore Paul	GDT 1202-301, 2202-300	8/17/2011	12/17/2011	12/17/2011	RE	\$4,165.00	1-13-206500-51320	GDT-1202-301	Photoshop I for Graphic Design
Paul, Kristine	SDT 1203-300	8/17/2011	10/8/2011	10/8/2011	RE	\$595.00	1-13-204100-51320	SDT-1203-300	Job Seeking Skills
Pearson, Jacob Alexander	ENG 0900-300	8/17/2011	12/17/2011	12/17/2011	RE	\$1,785.00	1-15-209100-51320	ENG-0900-300	Basic Composition II
Pence, Patricia Lynn	Nurse Educator Fellowship Grnt	8/27/2011	8/27/2011	8/27/2011	ST	\$10,000.00	6-14-207349-51900		
Perkins, Roger W.	CSN 1233-300	8/17/2011	12/17/2011	12/17/2011	RE	\$2,257.50	1-13-204100-51320	CSN-1233-300	Network Administration III
Personette, John Carl	GEG 1001-01, -02, -03	8/17/2011	12/17/2011	12/17/2011	RE	\$5,355.00	1-11-205700-51320	GEG-1001-01	Weather & Climate
Peterlin, Robert Joseph	SPH 1001-403	8/17/2011	12/17/2011	12/17/2011	RE	\$1,860.00	1-11-206500-51320	SPH-1001-403	Fundamentals of Speech
Petersen, Bonnie S	HPE 1000-300, 1003-600, 1004-6	8/17/2011	12/17/2011	12/17/2011	RE	\$3,100.00	1-11-205700-51320	HPE-1000-300	Wellness
Petersen, Bonnie S	Head Women's Tennis	8/15/2011	11/15/2011	11/19/2011	ST	\$5,916.00	5-64-303608-51900		
Peterson, Delle Jeanne	AFDA Module 1	8/13/2011	8/13/2011	8/27/2011	ST	\$75.00	1-11-200801-51900		

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Pinter, Debra Lynn	ALH 1214-01, -05	8/17/2011	12/17/2011	12/17/2011	RE	\$5,593.00	1-14-207300-51320	ALH-1214-01	Certified Nursing Assistant	
Polte, Duwayne Alan	ELE 1202-300	8/17/2011	12/17/2011	12/17/2011	RE	\$1,636.25	1-13-204100-51320	ELE-1202-300	Motors and Controls I	
Pommier, Elizabeth Ann	PSY 1000-03	8/17/2011	12/17/2011	12/17/2011	RE	\$1,785.00	1-11-206500-51320	PSY-1000-03	General Psychology	
Pommier, Elizabeth Ann	AFDA Module 1	8/13/2011	8/13/2011	8/27/2011	ST	\$75.00	1-11-200801-51900			
Reardon, Gary Patrick	SPH 1001-07, -602	8/17/2011	12/17/2011	12/17/2011	RE	\$3,570.00	1-11-206500-51320	SPH-1001-07	Fundamentals of Speech	
Reif, Cynthia Lou	DLA 1200-01, 1204-01, 02, 03	8/17/2011	12/17/2011	12/17/2011	RE	\$5,270.00	1-14-207300-51320	DLA-1200-01	Dental Science I	
Renn, Kristine Marie	BIO 1007-10, BIOD 1007-04, Lab	8/17/2011	12/17/2011	12/17/2011	RE	\$4,688.60	1-11-205700-51320	BIO-1007-10	Anatomy & Physiology I	Open Lab Hrs
Retoff, Dan J	ALH 1002-601, 1030-01, 1031-01	8/17/2011	12/17/2011	12/17/2011	RE	\$4,690.00	1-14-207300-51320	ALH-1002-601	Human Growth & Development	
Retoff, Dan J	BIO 1007-301, -09, -10	8/17/2011	12/17/2011	12/17/2011	RE	\$3,517.50	1-11-205700-51320	BIO-1007-301	Anatomy & Physiology I	
Rodda, Jeanna Michele	BIO 1007-11, -12	8/17/2011	12/17/2011	12/17/2011	RE	\$1,860.00	1-11-205700-51320	BIO-1007-11	Anatomy & Physiology I	
Russell, Thomas Shawn	CAD 1200-300	8/17/2011	12/17/2011	12/17/2011	RE	\$2,082.50	1-13-204100-51320	CAD-1200-300	Comp Aided Draft I AutoCAD	
Schallhorn, Mary R	Piano Lessons / 12	8/1/2011	8/10/2011	8/27/2011	ST	\$351.60	1-11-206500-51320	MUP-2005-01	Applied Music: Piano	
Schmidt, Lauren Elizabeth	PSY 1000-100	8/17/2011	12/17/2011	12/17/2011	RE	\$1,785.00	1-11-206500-51320	PSY-1000-100	General Psychology	
Schultz, Kim Ann	ALH 1214-03, 07, 601, 607	8/17/2011	12/17/2011	12/17/2011	RE	\$11,186.00	1-14-207300-51320	ALH-1214-03	Certified Nursing Assistant	
Serafini, Daniel J	MTH 1003-03	8/17/2011	12/17/2011	12/17/2011	RE	\$2,380.00	1-11-209100-51320	MTH-1003-03	College Algebra	
Sherbeyn, Julie A	Head Volleyball Coach	8/15/2011	11/15/2011	11/19/2011	ST	\$8,454.00	5-64-303611-51900			
Shields, Richard Maurice	ACT 1210-100	8/17/2011	12/17/2011	12/17/2011	RE	\$1,860.00	1-12-205700-51320	ACT-1210-100	Fundamentals of Accounting	
Smith, Mary Helen	CAD 1202-300, DFT 1200-300, IM	8/17/2011	12/17/2011	12/17/2011	ST	\$5,160.00	1-13-204100-51320	CAD-1202-300	Civil Applications of CAD	
Sobin, Betsy Lynn	RED 0900-300	8/17/2011	12/17/2011	12/17/2011	RE	\$1,935.00	1-15-209100-51320	RED-0900-300	Basic Reading II	
Spayer, Rodney Gene	ELE 1200-01, -02	8/17/2011	12/17/2011	12/17/2011	RE	\$5,950.00	1-13-204100-51320	ELE-1200-01	Basic Indus. Electricity I	
Spayer, Rodney Gene	AFDA Module 1	8/13/2011	8/13/2011	8/27/2011	ST	\$75.00	1-11-200801-51900			
Sphar, Ronald E	HVC 1220-300	8/17/2011	12/17/2011	12/17/2011	RE	\$2,170.00	1-13-204100-51320	HVC-1220-300	Basic Refrigeration	
Sramek, Katherine Lynn	CSP 1210-01	8/17/2011	10/13/2011	10/22/2011	ST	\$743.75	1-13-204100-51320	CSP-1210-01	Bas Computer Skills Workplace	
Sramek, Katherine Lynn	AFDA Module 1	8/13/2011	8/13/2011	8/27/2011	ST	\$75.00	1-11-200801-51900			
Stevenson, Keith Howard	WHS 1200-01	8/17/2011	9/24/2011	9/24/2011	RE	\$775.00	1-13-204100-51320	WHS-1200-01	Basic Forklift Operation	
Stone, Donna P	SPH 1001-407, -530	8/17/2011	12/17/2011	12/17/2011	RE	\$3,570.00	1-11-206500-51320	SPH-1001-407	Fundamentals of Speech	
Strickler, Andrew Robert	MTH 0907-08, -12	8/17/2011	12/17/2011	12/17/2011	RE	\$5,355.00	1-15-209100-51320	MTH-0907-08	Intermediate Algebra	
Swett, Steven A	MKT 2210-300	8/17/2011	12/17/2011	12/17/2011	RE	\$2,412.00	1-12-205700-51320	MKT-2210-300	Principles of Advertising	
Swett, Steven A	SFC 1000-01, -02, -03	8/17/2011	12/17/2011	12/17/2011	RE	\$4,824.00	1-11-209100-51320	SFC-1000-01	Strategies for College	
Templeton, Thomas J	CRU 2010-01	8/17/2011	12/17/2011	12/17/2011	RE	\$2,010.00	1-11-205700-51320	CRU-2010-01	Criminal Investigation	
Thatcher, Fred F	Clothing Allowance/Taxable	8/26/2011	8/26/2011	8/27/2011	TF	\$70.40	2-71-104710-52900			
Thomas, Terry R	Mileage FA/11	8/17/2011	12/17/2011	12/17/2011	ML	\$500.00	1-11-206500-55210			
Thomas, Terry R	HIS 1000-600, 2000-600, 2001-6	8/17/2011	12/17/2011	12/17/2011	RE	\$5,355.00	1-11-206500-51320	HIS-1000-600	History of Western Civilization I	

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Stipends for Pay Period 8/27/11

Torbeck, Joel A	ECN 2002-300	8/17/2011	12/17/2011	12/17/2011	ST	\$1,935.00		1-11-205700-51320	ECN-2002-300	Principles of Microeconomics		
Towne, Brian J	CRJ 2050-300	8/17/2011	12/17/2011	12/17/2011	RE	\$1,935.00		1-11-205700-51320	CRJ-2050-300	Issues in Criminal Justice		
Turchi, Mary Lynn	SSK 0902-100, 0903-100 / Ind S	8/17/2011	12/17/2011	12/17/2011	RE	\$350.00		1-15-209100-51320	SSK-0902-100	Test Taking Techniques	7 students	
Turchi, Mary Lynn	SFC 1000-100	8/17/2011	12/17/2011	12/17/2011	RE	\$1,340.00		1-11-209100-51320	SFC-1000-100	Strategies for College		
Verplaetse, Marjorie Ann	FY12 Retro Pay	8/27/2011	8/27/2011	8/27/2011	MI	\$60.94		1-11-209100-51520				
Vershay, Gregg J	W/E 7/15/11	8/27/2011	8/27/2011	8/27/2011	ST	\$516.72		1-13-204105-51520			Timesheet Missed	
Vesper, Kathy Ruth	ALH 1214-600, 601,602,605,606,	8/17/2011	12/17/2011	12/17/2011	RE	\$9,035.00		1-14-207300-51320	ALH-1214-600	Certified Nursing Assistant		
Walczynski, Mark J	CRJ 1000-01, -02, -300, -301	8/17/2011	12/17/2011	12/17/2011	RE	\$7,140.00		1-11-205700-51320	CRJ-1000-01	Introduction To Criminal Just.		
Warren, Mary Christine	Hours missed on 7/3/10 PP	7/3/2010	7/3/2010	7/3/2010	RE	\$207.29		6-44-202366-51610				
Wasmer, Susan Marie	ALH 1250-300, 1251-01, Proj Cr	8/17/2011	12/17/2011	12/17/2011	RE	\$6,200.00		1-14-207300-51320	ALH-1250-300	Principle/Practice Phlebotomy		
Weber, Lynne Suzanne	ECE 1201-150, 2208-350	8/17/2011	12/17/2011	12/17/2011	RE	\$2,910.00		1-12-209100-51320	ECE-1201-150	Child Guidance/Child Study		
Weitl, Jamie B	ENG 0909-100, Crse Dev	8/17/2011	12/17/2011	12/17/2011	RE	\$1,765.00		1-15-209100-51320	ENG-0909-100	English Lab		
Wheeler, Carol Jean	Correction Sum Hrly Wage	8/27/2011	8/27/2011	8/27/2011	ST	\$8.49		6-16-202690-51320				
Wheeler, Carol Jean	Correction Sum Hrly Wage	8/27/2011	8/27/2011	8/27/2011	ST	\$2.82		6-16-202690-51900				
Wheeler, Carol Jean	Correction Sum Hrly Wage	8/27/2011	8/27/2011	8/27/2011	ST	\$43.60		1-15-209100-51320				
Whightsil, Greg Allen	ELT 2205-01	8/17/2011	12/17/2011	12/17/2011	RE	\$1,550.00		1-13-204100-51320	ELT-2205-01	Prototype Design and Fabric.		
Whited, Barry Gene	BUS 1010-300	8/17/2011	12/17/2011	12/17/2011	RE	\$1,860.00		1-11-205700-51320	BUS-1010-300	Introduction To Business		
Whited, Barry Gene	ACT 1210-300	8/17/2011	12/17/2011	12/17/2011	RE	\$1,860.00		1-12-205700-51320	ACT-1210-300	Fundamentals of Accounting		
Wiggins, Steven Lee	ENG 1001-407, -630	8/17/2011	12/17/2011	12/17/2011	RE	\$3,720.00		1-11-209100-51320	ENG-1001-407	English Composition I		
Zebon, Wayne Edward	Mileage FA/11 (Streator)	8/23/2011	12/6/2011	12/17/2011	ML	\$400.00		1-11-209100-55210				
Zebon, Wayne Edward	Mileage FA/11(Ottawa)	8/17/2011	12/17/2011	12/17/2011	ML	\$319.68		1-11-209100-55210				
Zellmer, Donald G.	Coord Show Choir (1/2)	8/17/2011	8/17/2011	8/27/2011	ST	\$750.00		1-36-206630-51900				
						Total Stipends	\$569,565.95					

*Eartypes
 RE=Regular, TF=Taxable Reimbursements,
 ST/SG=Stipend, ES=SURS Exempt Stipend,
 OV=Overload, VA=Vacation Payout,
 MI=Miscellaneous, SS=Summer School

Cheryl Roelfsema
 Cheryl Roelfsema

Vice President of Business Services and Finance

Jerry Connor 9/12/11
 Dr. Jerry Connor
 President

Cash Farm #8842 Lease Renewal – Year 2012

The Board of Trustees accepted the bid of \$227.46 per acre from Randall Michelini at the September 24, 2008 meeting. This is the fourth year of a four-year lease. The lease is renewed annually to reserve both the rights of the College and the lessee.

A copy of the Farm Lease is attached.

Recommendation:

The administration recommends Board approval to renew the lease with Randall Michelini at \$227.46 per acre on 149.48 acres for year 2012 for an annual lease payment of \$34,000.72.

EXHIBIT I

CASH FARM LEASE

This indenture made and entered into this 20th day of September 2011 between the BOARD OF TRUSTEES OF ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513, COUNTIES OF LA SALLE, BUREAU, MARSHALL, LEE, PUTNAM, DEKALB, GRUNDY, AND LIVINGSTON, AND STATE OF ILLINOIS, a body politic party of the first part, hereinafter called Owner and Randall Micheline, Party of the second part, hereinafter called Operator WITNESSETH the following:

- I. Owner, for and in consideration of the covenants and agreements hereinafter mentioned to be kept and performed by Operators, has by these presents demised and leased to Operator, the following described land, to be used for agricultural purposes only, to wit:

These portions of the Duncan and Trovero properties lying in La Salle and Peru Townships, La Salle County, Illinois, east of Federal Aid Route No. 178, as set forth in the diagram marked EXHIBIT II, ATTACHED HERETO AND MADE A PART HEREOF, AND BEING DESIGNATED AS FIELD NUMBERS 1, 2, 3, 5, 6, 7, 9, 10, 11, 12, and 13 containing approximately (149.48) acres, more or less, together with ingress to said tracts and egress therefrom over presently existing methods of ingress and egress,

To have and to hold said above described real estate to Operator from **January 1, 2012, to December 31, 2012**. The failure of the parties to execute a written extension of this Lease at least six (6) months prior to the end of the then current term shall constitute constructive notice of the parties' intent to allow this lease to expire.

- II. Operator, in consideration of the leasing of the premises as above set forth, covenants and agrees with the Owner to pay to Owner, at the offices of Illinois Valley Community College, 815 North Orlando Smith Avenue, Oglesby, Illinois 61348-9692, as rent for the same, at \$227.46 (Dollars) per acre for a total of \$34,000.72 (Dollars), payable as follows: One-half (1/2) of said sum to be payable on or before March 1, 2012, and the balance of said rental to be payable on or before December 1, 2012 or as soon as practical after receipt of government or crop insurance payment.
- III. Operator shall receive all crops raised on said premises.
- IV. Operator covenants and agrees with Owner to cultivate said demised real estate in a husband like manner, and agrees to furnish all work and labor and machinery in connection with the farming, cultivating, and harvesting crops from said demised premises, and to furnish all combining, threshing, corn picking, haying, and baling equipment which might be necessary for said farm operation. Operator further agrees to plant said fields as follows:
 - A. Fields No. 1, 2, and 3, consisting of approximately 42.53 tillable acres, shall be no-tilled or farmed in such a manner that will leave greater than fifty percent (50%) of the field surface covered by residue after planting and planted in continuous corn or a three-year rotation of corn, soybeans, and wheat, or a four-year rotation of corn, soybeans, wheat, and alfalfa.