



**ILLINOIS VALLEY  
COMMUNITY COLLEGE**

**815 North Orlando Smith Avenue  
Oglesby, IL 61348-9692**

**Board Meeting  
A G E N D A**

**Tuesday, November 15, 2011  
Board Room  
7:30 p.m.**

**NOTE:**

**If you are unable to attend this meeting, or if you have questions regarding the agenda, please call the President's office, 224-0402.**

## IVCC'S MISSION STATEMENT

IVCC teaches those who seek and is enriched by those who learn.

### BOARD AGENDA ITEMS

#### **January**

Strategic Plan Update  
Student Demographic Profile

#### **February**

Authorize Budget Preparation  
Tenure Recommendations  
Non-tenured Faculty Contracts  
Reduction in Force  
Tuition and Fee Review  
Five-year Financial Forecast

#### **March**

President's Evaluation

#### **April**

Board of Trustees Election (odd years)  
Organization of Board (odd years)

#### **May**

Budget Adjustments  
Bid Approval for Spring and Summer/Fall  
Schedules  
President's Contract Review  
Vice Presidents' Contract Renewals

#### **June**

RAMP Reports  
IT Strategic Plan  
Prevailing Wage Resolution  
Authorization of Continued Payment for  
Standard Operating Expenses

#### **July**

Tentative Budget  
a. Resolution Approving Tentative Budget  
b. Authorization to Publish Notice of  
Public Hearing

#### **August**

Budget  
a. Public Hearing  
b. Resolution to Adopt Budget  
College Insurance (every 3 years)

#### **September**

Protection, Health, and Safety Projects  
Cash Farm Lease  
Program Review Report  
Performance Results – KPIs  
Annual Employee Demographics Report  
Approval of College Calendar (even years)

#### **October**

Authorize Preparation of Levy  
Audit Report  
Key Performance Indicators  
ICCTA Award Nominations

#### **November**

Adopt Tentative Tax Levy

#### **December**

Adopt Tax Levy  
Schedule of Regular Meeting Dates and Times

## **A G E N D A**

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Approval of Agenda
5. Public Comment
6. Consent Agenda Items - Anyone may remove an item from the consent item list by requesting the chair to do so. Items removed will be discussed and voted upon immediately following passage of the remaining consent items.
  - 6.1 Approval of Minutes – October 11, 2011 Audit/Finance Committee Meeting, October 18, 2011 Board Meeting, and November 1, 2011 Special Board Meeting (Pages 1-12)
  - 6.2 Approval of Bills - \$1,100,289.92
    - 6.2.1 Education Fund - \$867,642.04
    - 6.2.2 Operations & Maintenance Fund - \$47,374.99
    - 6.2.3 Operations & Maintenance (Restricted Fund) - \$12,390.70
    - 6.2.4 Auxiliary Fund - \$87,636.41
    - 6.2.5 Restricted Fund - \$58,001.06
    - 6.2.6 Liability, Protection & Settlement Fund - \$27,244.72
  - 6.3 Treasurer's Report (Pages 13-31)
    - 6.3.1 Financial Highlights (Pages 14-15)
    - 6.3.2 Balance Sheet (Pages 16-17)
    - 6.3.3 Summary of FY12 Budget by Fund (Page 18)
    - 6.3.4 Budget to Actual Comparison (Pages 19-26)
    - 6.3.5 Budget to Actual by Budget Officers (Page 27)
    - 6.3.6 Statement of Cash Flows (Page 28)
    - 6.3.7 Investment Status Report (Pages 29-30)
    - 6.3.8 Check Register - \$5,000 or more (Page 31)
  - 6.4 Personnel - Stipends for Pay Periods Ending October 8, 2011 and October 22, 2011 (Pages 32-35)

- 6.5 Bid Results – Building B Fireplace Lounge Deck Repairs (Pages 36-37)
- 6.6 Purchase Request – 2012 Ford F-150 Truck (Page 38)
- 7. President’s Report
- 8. Committee Reports
- 9. Tentative Tax Levy 2011 (Pages 39-44)
- 10. Items for Information (Pages 45-50)
  - 10.1 Staff Resignation – Elizabeth Oseland, Part-time Fitness Center Instructor (Page 45)
  - 10.2 Staff Resignation – Laura Ladzinski, Part-time Library Technician (Page 46)
  - 10.3 Change Order #1 – Chemistry Lab Renovation at Building E (Pages 47-48)
  - 10.4 American Chemical Society – Commendable Award (Page 49)
  - 10.5 Thank you from Lieutenant Governor Sheila Simon (Page 50)
- 11. Trustee Comment
- 12. Closed Session – 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending litigation; and 3) closed session minutes.
- 13. Naming Rights Regarding the Community Technology Center
- 14. Other
- 15. Adjournment

**ILLINOIS VALLEY COMMUNITY COLLEGE**  
**Board of Trustees**

**Audit/Finance Committee Meeting**  
**October 11, 2011**

The Audit/Finance Committee of the Board of Trustees of Illinois Valley Community College District No. 513 met at 5 p.m. on Tuesday, October 11, 2011 in the Board Room (C307) at Illinois Valley Community College.

**Committee Members** Larry D. Huffman  
**Physically Present:** Michael C. Driscoll  
Melissa M. Olivero

**Committee Members Absent:** None

**Others Physically Present:** Jerry Corcoran, President  
Cheryl Roelfsema, Vice President for Business Services  
and Finance  
Rick Pearce, Vice President for Learning and Student  
Development  
Lori Scroggs, Vice President for Planning and Institutional  
Effectiveness  
Patrick Berry, Controller

The meeting was called to order at 5 p.m. by Dr. Huffman.

**FY2010 AUDIT**

A preliminary draft of the comprehensive annual financial report for the fiscal year ending June 30, 2011, had been distributed to the committee members. Mr. David Spiller, of Gordon, Stockman & Waugh, P.C., the Board's auditor, reviewed portions of the report and identified no weaknesses and no instances of noncompliance in the audit. Mr. Spiller indicated there would be no management letter and no recommendations for improvement. The annual financial report will be placed on the October board agenda as an information item and will be submitted to the Illinois Community College Board by Friday, October 14. Mr. Spiller distributed information related to the financial statement audit required by Statement on Auditing Standards No. 114. It was moved by Dr. Driscoll and seconded by Ms. Olivero to approve the Audit, as presented. Motion passed by voice vote.

**2011 TAX LEVY**

At the October board meeting, the administration will recommend to the Board to authorize preparation of the 2011 Tax Levy. Based on information provided by LaSalle County, the equalized assessed valuation (EAV) of farmland is expected to increase by 10 percent, residential property is expected to decrease by 2 percent and all others are expected to remain the same. The percentage of farmland for EAV calculation is 15 to 16 percent and residential is 49 to 50

percent. Total EAV for 2011 will increase approximately one percent. The estimated tax rate of .3463 is less than the 2010 tax rate of .3512. The overall levy for 2011 is \$10,407,150 which is less than a five percent increase from last year's levy of \$9,911,678 and would not require a public hearing. Cheryl Roelfsema plans to present this tentative tax levy to the November board meeting and the final tax levy in December. Dr. Driscoll was pleased the College is able to decrease the tax rate. Ms. Olivero was also pleased the College can decrease the tax rate for the tax payers and still meet its obligations. It was moved by Ms. Olivero and seconded by Dr. Driscoll to recommend the tax levy presented to the Board. Motion passed by voice vote.

**ADJOURNMENT**

It was moved by Dr. Driscoll, seconded by Ms. Olivero, and carried unanimously to adjourn the meeting at 5:22 p.m. Motion passed by voice vote.

---

Larry D. Huffman  
Audit/Finance Committee Chair

---

Dennis N. Thompson, Board Chair

---

Leslie-Anne Englehaupt, Board Secretary

**ILLINOIS VALLEY COMMUNITY COLLEGE**  
**Board of Trustees**

**Minutes of Regular Meeting**  
**October 18, 2011**

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 6:30 p.m. on Tuesday, October 18, 2011 in the Board Room (C307) at Illinois Valley Community College.

**Members Physically Present:** Dennis N. Thompson, Chair  
Leslie-Anne Englehaupt, Secretary  
Michael C. Driscoll  
Larry D. Huffman  
David O. Mallery  
James A. Narzewski  
Brad Cockrel, Student Trustee

**Members Present Telephonically:** Melissa M. Olivero, Vice Chair

**Members Absent:**

**Others Physically Present:** Jerry Corcoran, President  
Cheryl Roelfsema, Vice President for Business Services and Finance  
Rick Pearce, Vice President for Learning and Student Development  
Lori Scroggs, Vice President for Planning and Institutional Effectiveness  
Walt Zukowski, Attorney

**PUBLIC HEARING**

This being the time and place published for a Public Hearing to receive comments on the proposal to sell \$5,000,000 funding bonds for the purpose of funding and paying claims against the District and explain that all persons desiring to be heard would have an opportunity to present written or oral testimony, Board Chair, Dennis Thompson, called for questions and/or comments from the Board of Trustees and the public. David Mallery stated he still believes that the College is in a position to pay for the match with money saved. He questions the need for the bond in the stated amount and the cost associated with it. He believes the College could pay cash and make hard decisions later on. Dennis Thompson stated the Board Finance Committee and discussions with the Board earlier had consensus to obligate funds through the issuance of bonds for the College's match of the new building. The College has experienced cuts in the past from the State and the Board would like to remain flexible and have resources available for programs or other items that may surface in the future. Kevin Heid, senior vice president for First Midstate Inc. explained the next steps. The notice of intent has been published and will expire shortly and the final step will be the Board approving the resolution to issue the bonds to pay off the debt certificates. A special meeting in early November is planned since the debt

certificates are accruing interest every day. A ratings call will take place on Thursday with Standard and Poor's. This will take one week to complete, but Mr. Heid is anticipating a favorable rating on the bonds at this point. Mr. Thompson called for a motion to close the Public Hearing. It was moved by Dr. Huffman and seconded by Mr. Narzewski to close the Public Hearing.

Roll Call Vote: Student Advisory Vote: "Aye" – Mr. Cockrel. Roll Call Vote: "Ayes" – Mr. Mallery, Mr. Narzewski, Dr. Driscoll, Dr. Huffman, Ms. Englehaupt, and Mr. Thompson. "Nays" – None, motion carried.

Ms. Olivero entered the meeting telephonically.

#### **APPROVAL OF AGENDA**

The administration requested agenda items 8.6.2 and 8.6.3 be pulled from the consent agenda. It was moved by Dr. Driscoll and seconded by Dr. Huffman to approve the agenda with the request to pull consent agenda items 8.6.2 and 8.6.3 to be voted on separately. Motion passed by voice vote.

#### **PUBLIC COMMENT**

None.

#### **CAMPUS UPDATE – STUDENT GOVERNMENT ASSOCIATION ACTIVITIES**

This item was postponed until a later date.

#### **CONSENT AGENDA**

It was moved by Ms. Englehaupt and seconded by Dr. Huffman to approve the consent agenda as presented. Motion passed by voice vote.

The following items were approved in the consent agenda:

Approval of Minutes – September 12, 2011 Board Facilities Committee Meeting and September 20, 2011 Board Meeting

Approval of the Bills - \$2,373,419.51

Education Fund - \$1,105,848.74; Operations and Maintenance Fund - \$288,355.40; Operations and Maintenance (Restricted Fund) \$156,046.35; Auxiliary Fund - \$368,721.57; Restricted Fund - \$89,863.58; Audit Fund - \$16,000.00, and Liability, Protection and Settlement Fund - \$348,583.87.

Treasurer's Report

Personnel

Approved the stipends for the pay periods ending September 10, 2011 and September 24, 2011

Bid Results – Replace Aluminum Feeder Wire and Branch Panels in Buildings D & E

Approved to accept the base bid from JB Contracting Corporation – LaSalle, IL in the amount of \$439,825 to Replace Aluminum Feeder Wire and Branch Panels in Buildings D & E.

Purchase Request – Printer Upgrades of Instructional Printers

Approved to purchase 26 printers from CDW Government in the amount of \$35,804.

**PURCHASE REQUEST – LAB-VOLT NACELLE TRAINER AND ELECTRIC HUB TRAINER**

It was moved by Dr. Huffman and seconded by Ms. Englehaupt to approve the purchase of a Lab-Volt Nacelle and Electric Hub Training Equipment from Advanced Technologies Consultants in the amount of \$117,290. Motion passed by voice vote.

**PURCHASE REQUEST – POWER GENERATION TRAINING EQUIPMENT AND POWER DISTRIBUTION TRAINING EQUIPMENT**

It was moved by Dr. Driscoll and seconded by Mr. Narczewski to approve the purchase of a Hampden Engineering Corp. Power Generation Training Equipment in the amount of \$38,118 and Lab-Volt Power Distribution Training Equipment from Advanced Technologies Consultants in the amount of \$87,684. Motion passed by voice vote.

Dr. Corcoran commended Michelle Carboni, Director of Purchasing, for the fine job she did in negotiating better prices on the College's behalf for the two wind energy purchase requests, which saved the College \$8,107.

**PRESIDENT'S REPORT**

Lt. Governor Shelia Simon was on campus on September 27 as part of her plan to tour all Illinois community colleges. Dr. Corcoran recognized Dr. Rick Pearce and the Community Relations staff for the fine job they did of coordinating the afternoon's activities. The College received a thank you letter from the Lt. Governor complimenting everyone connected to the College and this letter will be included in next month's agenda as an item for information. Also on September 27, Dr. Corcoran attended the NCI Works awards banquet in Mendota where IVCC students and a number of employees were recognized for their hard work. Ted Anderson of Tiskilwa, a graduate of our graphic design program, won an Individual Achievement award as did Jennifer Uzella of Granville, a graduate of our nursing program. Service awards were presented to Jennifer Marini and Mary Beth Liss for 10 years of service with the Dislocated Workers Center and Lisa Cofoid for 15 years of service. Also, Sue Isermann was recognized for five years of service on the North Central Illinois Works' Board and Joel Torbeck for 10 years. Dr. Corcoran thanked Francie Skoflanc for the fine job she has done in displaying The Awakenings Art Show near the main entrance which recognizes the work done by artists who have been diagnosed with a form of mental illness. She also hosted a panel discussion last week on The Awakenings Project which is an initiative driven by people who work to raise public awareness and acceptance of the creative talents of people living with psychiatric disorders who work in the fields of fine art, music, literature, and drama. The panel discussion was excellent and Dr. Corcoran was pleased that it was so well attended by students and staff. On October 5 Rick Pearce, Reed Wilson, and Dr. Corcoran welcomed three individuals to the campus from the University of Illinois' College of Agriculture, Consumer, and Environmental Sciences: Dr.

Robert Hoeft, Interim Associate Dean for Extension and Outreach, Dr. Gerald Correthers, Northwest Regional Director, and Jill Guynn, Director for Bureau, LaSalle, Marshall and Putnam Counties. The purpose of the visit was to carry on a discussion that began one year ago regarding the plan for eventually having the U of I Extension regional office for these four counties on IVCC's campus once the new Community Technology Center is constructed and what the College could do between now and then in the way of partnership opportunities. Dr. Pearce has already begun working with U of I officials on possibly adding another "2 plus 2" program in the area of crop science. Everyone walked away convinced that both have common goals which will help drive the establishment of new programs and services to better serve constituents. Dr. Corcoran reported Jamie Gahm, Glenna Jones, and Rick Pearce did a nice job of organizing Professional Enrichment Day activities on October 7 for the staff. This program was unique as it was the first time it was planned whereby the LaSalle County Regional Office of Education officials could hold their Institute Day program on campus in the morning which began with all high school and IVCC faculty together for the keynote address by Joe Fatheree, 2007 Illinois Teacher of the Year, followed by discussion groups on curriculum alignment as it relates to the Common Core Standards. One of the goals set for Dr. Corcoran this fiscal year was to develop a program to improve the transition of students and measure it and the discussions taking place between high school and IVCC faculty and academic administrators on the High School to College Success Report and the Common Core Standards should help achieve that goal. Dr. Corcoran congratulated Connie Skerston, Kathy Sramek, Karen Gregorich, Mark Grzybowski, and Tracy Morris for the fine job they did of coordinating the October 12<sup>th</sup> College Night program. Forty-five colleges and universities were represented and attendance was estimated at 420. He also congratulated Donna Swiskoski, Sue Monroe, Fran Brolley and Dr. Lori Scroggs for the fine job they did of welcoming more than 300 scholarship recipients, donors and guests to the 15<sup>th</sup> annual IVCC Foundation Scholarship Recognition Reception on September 22 in the gym. Some time ago Dr. Corcoran discussed with the Board tentative plans for developing a DVD that would showcase the college's history and eventually launch a capital campaign for, at a minimum, equipment and technology to be housed in the new community technology center. A small group has been working on this plan and looking forward to sharing the details with the Board very soon.

### **COMMITTEE REPORTS**

Dr. Huffman reported the Audit/Finance Committee met on Tuesday, October 11 and reviewed a draft of the comprehensive annual financial report for the fiscal year ending June 30, 2011 and authorized its submission to the Illinois Community College Board. Mr. David Spiller, of Gordon, Stockman & Waugh, the Board's auditor, was quite complimentary of the results of the audit. The increase of assets over last year was noteworthy. The audit report was unqualified; therefore, there will be no management letter.

Dr. Driscoll, chair of the Planning Committee, requested a meeting date of Tuesday, November 1, but Ms. Olivero and Mr. Narczewski indicated they would not be available that day. Dr. Driscoll will work with his committee to schedule a date in the near future.

## **FACULTY TENURE RECOMMENDATIONS**

Dr. Pearce summarized the tenure process. It is an extremely arduous and difficult three-year process and begins immediately upon hire. The faculty are launched into new faculty orientation courses during the first semester with evaluations by the administration and deans, peer evaluations, self assessments, and documentation of service to the College and in the community. This is all culminated in a portfolio which was available for review by the Board prior to the Board meeting. The College takes tenure very seriously and it is a learning process. The administration sees incredible growth in the 2.5 years of preparation.

### **FACULTY TENURE RECOMMENDATION – MARK BROWN**

It was moved by Dr. Huffman and seconded by Mr. Mallery to approve the tenure of Mark Brown, English Composition Instructor. Marianne Dzik reported Mark Brown earned his Bachelor's degree from Idaho State and his Master's degree in Fine Arts from Boise State. He is currently working on his PhD in English. He teaches English Composition I and II, works in the writing center, and is a sponsor for River Currents and Dead Poet's Society. Writing is something he does, but teaching is what he is. He believes in a living, supple curriculum that grows and evolves; he believes in an accessible instructor; he believes in a broadening experience for his students; he believes in increasing and sharpening his skills; he believes in good colleagues; and he believes in reaching out to the community. Ms. Dzik highly recommended Mr. Brown for tenure. Motion passed by voice vote.

### **FACULTY TENURE RECOMMENDATION – ABHIJEET BHATTACHARYA**

It was moved by Dr. Driscoll and seconded by Dr. Huffman to approve the tenure of Abhijeet Bhattacharya, Economics Instructor. Ron Groleau reported Mr. Bhattacharya came to IVCC in the summer of 2008 as a part-time faculty member, taught economics in the fall semester due to the resignation of an economics instructor, and became full-time in spring of 2009. He is very student oriented in his classes and keeps very current on the pedagogy of economics. His student evaluations are excellent and he uses current technology in his classes. He has earned two masters' degrees – an MBA from the University of Alabama and a Master's degree in Economics from Northern Illinois University. He is currently working on his PhD in Business. He is knowledgeable of his subject matter and he remains current on a daily basis. On a nightly basis he checks on-line sources for the current economy of places around the world. This is most impressive. It was a pleasure for Mr. Groleau to recommend tenure for Mr. Bhattacharya. Motion passed by voice vote.

## **BOND COUNSEL AND INVESTMENT BANKER ENGAGEMENT LETTERS**

It was moved by Dr. Huffman and seconded by Dr. Driscoll to authorize the Board's Treasurer to sign the engagement letter with Chapman and Cutler LLP to act as bond counsel for the \$5,000,000 General Obligation Bonds, Series 2011. The motion passed with one "nay" vote from Mr. Mallery.

It was moved by Mr. Narczewski and seconded by Dr. Driscoll to authorize the Board's Treasurer to sign the engagement letter with First Midstate Inc. to act as investment banker for the \$5,000,000 General Obligation Bonds, Series 2011. The motion passed with one "nay" vote from Mr. Mallery.

**PREPARATION OF TAX LEVY 2011**

It was moved by Dr. Huffman and seconded by Dr. Driscoll to authorize Dr. Jerry Corcoran to begin preparing the 2011 tax levy. Since the tax levy will have the additional tax for the bonds, Mr. Mallery wanted to remain consistent on this agenda item and voted “no.” The motion passed by voice vote.

**PROTECTION, HEALTH, AND SAFETY PROJECT FOR TAX YEAR 2011**

It was moved by Mr. Narczewski and seconded by Dr. Huffman to approve the Ceiling/Lighting Replacement Protection, Health, and Safety project as presented for a total cost of \$184,450, and authorize submission of the appropriate resolution to the Illinois Community College Board. Motion passed by voice vote.

**TERMINATION OF CONTRACT – ACE LEARNING LADDER**

It was moved by Dr. Huffman and seconded by Ms. Englehaupt to accept the termination of the Ace Management Agreement, to close the Learning Ladder Center, and to honorably discharge the following support staff: Substitute Teachers – Marianne Bricker, Jonathon Henegar, Angelica Husser, Cheriz Kunkel, Jamie Kunkel, Sarah Maynard, Courtney Smith, and Full-time Teachers – Brandi Hilmes, Heidi Molthen Lott, Mary Roop, Peggy Smith, Jan Whitlock, Patricia Wooley, Sarah Yeazel, and Cheryl Young. It was noted that the staff at the Ace Learning Ladder Center have done an excellent job and the Zearing Child Enrichment Center has agreed to employ all of the staff from Ace and the new site will be able to be used as a clinical for IVCC’s early childhood education program.

**NEW POSITION REQUEST – OTTAWA CENTER COORDINATOR**

It was moved by Ms. Englehaupt and seconded by Dr. Driscoll to approve the permanent Ottawa Center Coordinator position, as presented. Mr. Mallery questioned the affect of the Ottawa Center on the IVCC campus. By the data provided, he stated fewer students that chose the Ottawa Center as a site compared to last year no longer utilize the IVCC campus. He also noted it may not be a good sample that is representative of the population. He did not feel a full-time person was needed at the Ottawa Center. Dr. Huffman believes the position needs to be full time to strengthen the services being provided. There is also an increase in other activities that have grown from IVCC being at the Ottawa Center and these need supervision. Motion passed by voice vote.

**PUBLIC SERVICES LIBRARIAN POSITION**

It was moved by Ms. Englehaupt and seconded by Dr. Driscoll to approve the re-organization of the library staff to create a professional Public Services Librarian, level 9 position, as presented. Emily Vescogni recognizes the need to have more librarians on staff. Out of an eight-member staff, only two are professional librarians. Due to a recent retirement of a staff member, this has provided an opportunity to rebalance staffing to better meet the changing demands in the library. Motion passed by voice vote.

**LETTER OF AGREEMENT – OFFICE HOURS FOR LABORATORY INSTRUCTORS**

It was moved by Dr. Huffman and seconded by Dr. Driscoll to accept the Letter of Agreement – Office Hours for Laboratory Instructors, as presented. Motion passed by voice vote.

### **BID REQUEST – BUILDING B FIREPLACE LOUNGE DECK REPAIRS**

It was moved by Dr. Huffman and seconded by Mr. Cockrel to authorize the administration to seek bids for Building B Fireplace Lounge Deck Repairs at an estimated cost of \$15,000. Mr. Mallery questioned if the bidders would have the option of different deck material as alternates. It was suggested a pre-bid meeting take place, show the deck, and the bidders could provide options. Mr. Mallery suggested a synthetic deck material as an option. It costs more, but in the long run it will continue to look better for a longer period of time. The original deck is cedar and redwood which is why it has lasted as long as it has. Dr. Huffman questioned the use of the deck and if it was an exit. Mr. Cockrel stated student organizations use the fireplace lounge, but he was not aware that you could go out onto the deck. If the students are made aware of it, they will use it. Motion passed by voice vote.

### **TRUSTEE COMMENT**

Mr. Thompson took a poll of the Board members to see if a meeting could be scheduled on Tuesday, November 1 to approve the resolution to issue the bonds to pay off the debt certificates for the College's match of the Community Technology Center. A majority of the Board members indicated their availability on November 1 at 6 p.m.

Sauk Valley Community College is hosting the ICCTA Northwest Regional Meeting on Wednesday, November 16. Dennis Thompson and David Mallery indicated their availability to attend.

### **ITEMS FOR INFORMATION**

Marianne Dzik introduced the new Assessment Center Coordinator, Sarah Glascock. Sarah received her B.A. in Public Relations from Monmouth College and her M.S. in College Student Affairs from Eastern Illinois University. She previously worked at Wartburg College in Iowa as Director of Campus Programming and an adjunct faculty member.

### **CLOSED SESSION**

It was moved by Dr. Huffman and seconded by Mr. Narczewski to convene a closed session to discuss 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending litigation; and 3) closed session minutes. Motion passed by voice vote.

The Board recessed at 7:35 p.m. The Board entered closed session at 7:43 p.m. On a motion by Ms. Englehaupt and seconded by Dr. Driscoll, the regular meeting resumed at 9:05 p.m. Motion passed by voice vote.

### **CLOSED SESSION MINUTES**

It was moved by Ms. Englehaupt and seconded by Dr. Huffman to release a portion of the February 15, 2011 closed session minutes pertaining to the discussion of outsourcing security. Motion passed by voice vote.

**OTHER**

The City of Oglesby has approached IVCC in providing electricity at possibly lower rates than the College is currently being billed. The College's current provider, Ameren, has been contacted and will begin discussions with Oglesby. Under the laws of the State of Illinois, if the College is creating a new site, the municipality has the right to provide energy. The Community Technology Center will not be a stand-alone building and will be using the same transformer as the main campus.

The College received a compliance letter from Standard & Poor's asking the administration to sign an agreement for them to provide a rating for the potential bond issue. They will be asking for information from the College's audit, financial policies, and investment policies. The bill for these services is included in the bond issuance costs.

**ADJOURNMENT**

It was moved by Mr. Narzewski, seconded by Ms. Englehaupt, and carried unanimously to adjourn the meeting at 9:12 p.m. Motion passed by voice vote.

---

Dennis N. Thompson, Board Chair

---

Leslie-Anne Englehaupt, Secretary

**ILLINOIS VALLEY COMMUNITY COLLEGE**  
**Board of Trustees**  
**Minutes of Special Meeting**  
**November 1, 2011**

The Board of Trustees of Illinois Valley Community College District No. 513 convened a special session at 6 p.m. on Tuesday, November 1, 2011 in the Board Room (C307) at Illinois Valley Community College.

**Members Physically Present:** Dennis N. Thompson, Chair  
Leslie-Anne Englehaupt, Secretary  
Michael C. Driscoll  
Larry D. Huffman  
James A. Narzewski

**Members Present Telephonically:** Melissa M. Olivero, Vice Chair  
David O. Mallery

**Members Absent:** Brad Cockrel, Student Trustee

**Others Physically Present:** Jerry Corcoran, President  
Rick Pearce, Vice President for Learning and Student Development  
Cheryl Roelfsema, Vice President for Business Services and Finance  
Lori Scroggs, Vice President for Planning and Institutional Effectiveness

**CONSIDERATION AND ACTION ON A RESOLUTION PROVIDING FOR THE ISSUANCE OF GENERAL OBLIGATION COMMUNITY COLLEGE BONDS FOR THE COLLEGE**

Mr. Dennis Thompson, Board Chair, announced the next item on the agenda would be the issuance of the District's general obligation bonds to be issued by the District to pay claims against the District, and that the Board of Trustees would consider the adoption of a resolution providing for the issue of said bonds and the levy of a direct annual tax sufficient to pay the principal and interest thereon. Mr. Thompson presented the following resolution, copies of which were made available to all in attendance at said meeting who requested a copy:

RESOLUTION providing for the issue of \$5,000,000 General Obligation Community College Bonds, Series 2011, of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, and the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

It was moved by Dr. Huffman and seconded by Ms. Englehaupt to authorize the administration to proceed with the issuance of \$5,000,000 General Obligation Community College Bonds, Series 2011, for the purposes of paying claims.

Mr. Kevin Wills of First Midstate Investment Bankers of Bloomington reported the overall trend in the interest rates on bonds in the past few weeks has been stable and the borrowing rate is phenomenal. IVCC's tax-exempt interest rate on the bonds, to be repaid over five years, is 2.36 percent. All \$5 million in bonds were purchased by IVCC district banks. The first payment is due on December 1, 2012 and the last payment on December 1, 2016.

Although Mr. Mallery supports the Community Technology Center and the programs, he cannot in good conscious, vote to borrow the money when the College has reserves that could be used for the match. Mr. Thompson noted that this has been discussed by the Board Finance Committee and the Board and a decision was made that the best use of the reserves is to keep them on hand for contingency purposes. Mr. Narzewski agreed and stated there may be a need for some of the reserves to be spent on the Ottawa Center for a computer lab.

Roll Call Vote: "Ayes" – Mr. Narzewski, Dr. Driscoll, Dr. Huffman, Ms. Olivero (telephonically), Ms. Englehaupt, and Mr. Thompson. "Nays" – Mr. Mallery (telephonically), motion carried.

#### **OTHER**

The administration is planning a Capital Campaign event at 6:30 p.m. on November 15 in Room C316. Dr. Corcoran would like it to be a stand-alone event and have the regular board meeting begin at 7:30 p.m. It was moved by Mr. Narzewski and seconded by Dr. Huffman to change the time of the November 15<sup>th</sup> Board meeting from 6:30 p.m. to 7:30 p.m. Motion passed by voice vote.

#### **ADJOURNMENT**

It was moved by Dr. Huffman, seconded by Dr. Driscoll, and carried unanimously to adjourn the meeting at 6:15 p.m.

---

Dennis N. Thompson, Board Chair

---

Leslie-Anne Englehaupt, Secretary

ILLINOIS VALLEY COMMUNITY COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 513

TREASURER'S REPORT

OCTOBER 2011

Cheryl Roelfsema, CPA  
Vice President for Business Services and Finance/Treasurer

Patrick Berry, CPA  
Controller

## FINANCIAL HIGHLIGHTS – October 2011

### Revenues

- As of October 28, the headcount for fall semester 2011 is 4,884, which is 4 students more than at that same point in time last year, excluding Sheridan Correctional Center. Credit hours for fall 2011 decreased by 1,311, or 3.19 percent, for a total of 39,761. Spring semester registration began on November 1, but it is too early to draw any meaningful comparisons with spring 2011. In a press release on October 24, the ICCB reported that community college enrollments (headcount) statewide were down 2.1 percent from one year ago, but up 7.1 percent from five years ago. Statewide enrollments for fall semester are at the third highest level in more than 25 years. IVCC's headcount is up approximately 24 percent from five years ago.
- Preliminary information from the county assessors indicates that farmland will increase in value by ten percent, the maximum allowed for tax year 2011. Residential property will decrease by approximately two percent for tax year 2011. Due to legislative changes two area hospitals, Perry Memorial and St. Margaret's, will be added to the 2011 property tax rolls per the Bureau County Assessor. LaSalle County will not be making any changes to the 2011 assessments based on this legislation.
- We have received July and August payments from the State for both the operating grant and equalization grant, but no Adult Education funding. Also, we have not received our entire equalization grant and adult education funding for fiscal year 2011 including reimbursement for the summer 2010 Illinois Veterans' Grant. There is some concern these payments will not be made within the lapse period which has been extended to December 31, 2011. If that is the case, we will need to file a claim with the State of Illinois to preserve our rights to these funds.

### Expenditures

Some of the more significant variances in expenditures for the four-month period ending October 31, 2011 include the following:

- Fund 01 – Education – Instruction – Fixed Charges – includes the full annual payment of \$132,000 for the Ottawa Center FY 2012 rent;
- Fund 01 – Education – Academic Support – Contractual Services – annual hosting and support fees for Blackboard Learning Management System for \$65,268; other software renewals of \$15,469; and contracted library services of approximately \$10,000;

- Fund 01 – Education – Institutional Support – Contractual Services – annual software maintenance renewal with Datatel for \$183,461; IBM hardware support for \$16,856; and legal fees of \$38,928;
- Fund 01 – Education – Scholarships, Grants, and Waivers – tuition waivers for summer and fall semesters;
- Fund 02 – Operations & Maintenance – Contractual Services – includes \$49,900 annual payment for McQuay chiller maintenance agreement along with a number of smaller maintenance contracts;
- Fund 05 – Auxiliary Enterprises Fund – Materials & Supplies – books and supplies for resale in the bookstore for both fall and spring semester;
- Fund 12 – Liability, Protection, & Settlement – Institutional Support – Fixed Charges – includes annual liability insurance payment;
- Fund 03 – Operations and Maintenance Fund (Restricted) – Capital Outlay:

Protection, Health & Safety Projects in progress:

- Security Office Relocation/Fire Alarm Upgrade – On November 11 work will be completed on the fire alarms in the library and then this project will be complete;
  - Physical Science Lab renovation – Work was completed on schedule for fall classes. One area of the floor needs to be refinished and this is scheduled to be done in mid-December after the fall semester;
  - The Aluminum Feeder Wire and Branch Panel Replacement at Buildings D and E – A preconstruction meeting was held and the project is about to begin. Much of the work can be accomplished over the Thanksgiving break and the semester break in December.
- Other Projects:
    - The Community Instructional Center Project bid has not yet been awarded to George Sollitt of Wood Dale, Illinois, the apparent low bidder at \$21,138,000. The bid has been processed by the CDB and is in the hands of the Chief Procurement Officer. A tentative schedule is as follows for the CTC project:
 

▪ Award of bid	Pending CPO approval
▪ Ground-breaking ceremony	Early December
▪ Pre-construction meeting	First week of December
▪ Authorization to proceed	December 19, 2011
▪ Completion of Building G work	mid-June 2012
▪ Completion of CTC	mid-July 2013

Illinois Valley Community College District No. 513  
 Combined Balance Sheet  
 All Fund Types and Account Groups  
 October 31, 2011

	Governmental Fund Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt	
<b>Assets and Other Debits</b>								
Cash and cash equivalents	\$ 917,155	\$ 785,626	\$ 44,112	\$ 669,908	\$ 181,664	\$ -	\$ -	\$ 2,598,465
Investments	9,487,616	18,701,857	1,984,429	1,200,000	-			31,373,902
Receivables								
Property taxes	8,010,043	1,901,661	1,269,682					11,181,386
Governmental claims	141,276	222,036			45,741			409,053
Tuition and fees	610,265	-		30,012				640,277
Due from other funds	38,042	215,622	825	786,828	26,980	-	-	1,068,297
Bookstore inventories				562,878				562,878
Other assets	32,066	28,626	2,872	8,438	-	-		72,002
Fixed assets - net where applicable				31,764		64,121,967		64,153,731
Other debits								
Amount available in Debt Service Fund							3,301,920	3,301,920
Amount to be provided to retire debt							2,904,291	2,904,291
<b>Total Assets and Other Debits</b>	<u>\$19,236,463</u>	<u>\$21,855,428</u>	<u>\$ 3,301,920</u>	<u>\$ 3,289,828</u>	<u>\$ 254,385</u>	<u>\$64,121,967</u>	<u>\$ 6,206,211</u>	<u>\$ 118,266,202</u>

Illinois Valley Community College District No. 513  
 Combined Balance Sheet  
 All Fund Types and Account Groups  
 October 31, 2011

	Governmental Fund Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt	
<b>Liabilities</b>								
Accounts payable	\$ 44,402	\$ 61,231	\$ -	\$ 16,806	\$ 13,839	\$ -	\$ -	\$ 136,278
Accrued salaries & benefits	1,263,629	24,746	-	27,618	-	-	-	1,315,993
Post-retirement benefits & other	117,284	113,903	-	-	-	-	-	231,187
Unclaimed property	1,733	401	-	-	41	-	-	2,175
Due to other funds	407,035	54,494	-	4,469	602,299	-	-	1,068,297
Due to student groups/deposits	115,870	-	-	-	(361,794)	-	-	(245,924)
Deferred revenue								-
Property taxes	4,006,220	951,112	635,029	-	-	-	-	5,592,361
Tuition and fees	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Bonds payable							6,206,211	6,206,211
Total Liabilities	<u>5,956,173</u>	<u>1,205,887</u>	<u>635,029</u>	<u>48,893</u>	<u>254,385</u>	<u>-</u>	<u>6,206,211</u>	<u>14,306,578</u>
<b>Equity and Other Credits</b>								
Investment in general fixed assets						64,121,967		64,121,967
Contributed capital								-
Retained earnings				3,240,935				3,240,935
Fund balance								-
Reserved for grant purposes		(292,877)						(292,877)
Reserved for building purposes		11,029,747						11,029,747
Reserved for debt service			2,666,891					2,666,891
Reserved for Liab.,Prot.,Settl.		5,232,463						5,232,463
Unreserved	13,280,290	4,680,208						17,960,498
Total equity and other credits	<u>13,280,290</u>	<u>20,649,541</u>	<u>2,666,891</u>	<u>3,240,935</u>	<u>-</u>	<u>64,121,967</u>	<u>-</u>	<u>103,959,624</u>
<b>Total Liabilities, Equity and Other Credits</b>	<u>\$19,236,463</u>	<u>\$21,855,428</u>	<u>\$ 3,301,920</u>	<u>\$ 3,289,828</u>	<u>\$ 254,385</u>	<u>\$64,121,967</u>	<u>\$ 6,206,211</u>	<u>\$ 118,266,202</u>

Student accounts receivable are adjusted on a monthly basis. However, taxes receivable and inventories are only adjusted at fiscal year end.

Illinois Valley Community College District No. 513  
 Summary of Fiscal Year 2012 Revenues & Expenditures by Fund  
 Four Months Ended October 31, 2011

	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Fund (Restricted)	Bond & Interest Fund	Working Cash Fund	Auxiliary Enterprises Fund	Restricted Purposes Fund	Liability Protection & Settlement Fund	Audit Fund	Total (Memorandum Only)
Actual Revenues	\$ 11,906,923	\$ 1,870,134	\$ 1,569,293	\$ 1,230,444	\$ 4,893	\$ 1,488,280	\$ 3,605,902	\$ 277,590	\$ 33,291	\$ 21,986,750
Actual Expenditures	(6,873,475)	(812,846)	(593,966)	-	-	(1,724,232)	(4,041,115)	(490,043)	(25,500)	(14,561,177)
Other Financing Sources (Uses)	-	-	5,000,000	-	-	-	-	-	-	5,000,000
Excess (deficit) of Revenues and other financing sources over expenditures and other financing uses	5,033,448	1,057,288	5,975,327	1,230,444	4,893	(235,952)	(435,213)	(212,453)	7,791	12,425,573
Fund balances July 1, 2011	5,159,998	2,029,556	5,054,420	1,436,447	4,639,293	3,476,887	142,336	5,444,916	28,231	27,412,084
Fund balances October 31, 2011	<u>\$ 10,193,446</u>	<u>\$ 3,086,844</u>	<u>\$ 11,029,747</u>	<u>\$ 2,666,891</u>	<u>\$ 4,644,186</u>	<u>\$ 3,240,935</u>	<u>\$ (292,877)</u>	<u>\$ 5,232,463</u>	<u>\$ 36,022</u>	<u>\$ 39,837,657</u>

Illinois Valley Community College District No. 513  
 Fiscal Year 2012 Budget to Actual Comparison  
 Four Months Ended October 31, 2011

	Annual Budget FY2012	Actual 10/31/11	Act/Budget 33.3%	Actual 10/31/10	Act/Budget FY11	Annual Budget FY2011
<b>EDUCATION FUND REVENUES</b>						
Local Government Sources:						
Current Taxes	\$ 6,671,791	\$ 6,520,311	97.7%	\$ 6,303,523	93.0%	\$ 6,778,669
Corporate Personal Property Replacement Tax	1,190,000	252,904	21.3%	254,168	29.9%	850,000
TIF Revenues	360,000	184,895	51.4%	205,756	68.6%	300,000
Total Local Government	<u>8,221,791</u>	<u>6,958,110</u>	84.6%	<u>6,763,447</u>	85.3%	<u>7,928,669</u>
State Government:						
ICCB Credit Hour Grant	1,765,157	294,193	16.7%	147,096	8.3%	1,765,165
Equalization	136,345	22,724	16.7%	-	0.0%	170,118
Career/Technical Education Formula Grant	101,121	-	0.0%	-	0.0%	120,000
Dept of Corrections	-	-	0.0%	-	0.0%	31,513
Other	-	-	0.0%	-	0.0%	-
Total State Government	<u>2,002,623</u>	<u>316,917</u>	15.8%	<u>147,096</u>	7.0%	<u>2,086,796</u>
Federal Government						
PELL Administrative Fees	8,000	1,825	22.8%	595	7.4%	8,000
ARRA Grant	-	-	0.0%	-	0.0%	-
Total Federal Government	<u>8,000</u>	<u>1,825</u>	22.8%	<u>595</u>	7.4%	<u>8,000</u>
Student Tuition and Fees:						
Tuition	6,706,315	3,824,876	57.0%	3,509,984	59.3%	5,915,228
Fees	1,180,439	620,245	52.5%	607,185	57.9%	1,048,468
Total Tuition and Fees	<u>7,886,754</u>	<u>4,445,121</u>	56.4%	<u>4,117,169</u>	59.1%	<u>6,963,696</u>
Other Sources:						
Investment Revenue	40,000	6,666	16.7%	13,070	32.7%	40,000
Public Service Revenue	904,812	133,883	14.8%	206,537	18.8%	1,099,707
Nongovernmental Gifts	48,000	20,000	41.7%	24,000	50.0%	48,000
Other	92,894	24,401	26.3%	11,220	12.7%	88,202
Total Other Sources	<u>1,085,706</u>	<u>184,950</u>	17.0%	<u>254,827</u>	20.0%	<u>1,275,909</u>
<b>TOTAL EDUCATION FUND REVENUE</b>	<u>19,204,874</u>	<u>11,906,923</u>	62.0%	<u>11,283,134</u>	61.8%	<u>18,263,070</u>
<b>EDUCATION FUND EXPENDITURES</b>						
Instruction:						
Salaries	9,236,909	3,201,679	34.7%	2,409,867	27.6%	8,740,223
Employee Benefits	1,539,288	554,351	36.0%	477,667	34.6%	1,381,825
Contractual Services	128,150	23,240	18.1%	34,463	21.7%	158,595
General Materials & Supplies	457,723	105,715	23.1%	112,939	26.2%	431,112
Conference & Meeting Expenses	101,811	16,445	16.2%	17,243	15.0%	114,743
Fixed Charges	240,000	162,163	67.6%	37,186	21.7%	171,000
Utilities	1,000	256	25.6%	222	22.2%	1,000
Capital Outlay	23,916	-	0.0%	27,950	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Instruction	<u>\$ 11,728,797</u>	<u>\$ 4,063,849</u>	34.6%	<u>\$ 3,117,537</u>	28.3%	<u>\$ 10,998,498</u>

**Illinois Valley Community College District No. 513  
Fiscal Year 2012 Budget to Actual Comparison  
Four Months Ended October 31, 2011**

<b>EDUCATION FUND EXPENDITURES</b> (continued)	<b>Annual Budget FY2012</b>	<b>Actual 10/31/11</b>	<b>Act/Budget 33.3%</b>	<b>Actual 10/31/10</b>	<b>Act/Budget FY11</b>	<b>Annual Budget FY2011</b>
Academic Support:						
Salaries	\$ 679,854	\$ 208,909	30.7%	\$ 212,630	32.5%	\$ 654,144
Employee Benefits	111,647	35,452	31.8%	38,797	37.7%	102,973
Contractual Services	153,059	98,776	64.5%	106,817	78.4%	136,324
General Materials & Supplies	320,491	121,655	38.0%	198,152	50.6%	391,808
Conference & Meeting Expenses	15,782	60	0.4%	1,253	11.4%	11,035
Fixed Charges	4,680	-	0.0%	-	0.0%	4,680
Utilities	44,143	(2,268)	-5.1%	9,777	21.2%	46,148
Capital Outlay	19,750	2,982	15.1%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
<b>Total Academic Support</b>	<b>1,340,406</b>	<b>465,566</b>	<b>34.5%</b>	<b>567,426</b>	<b>42.1%</b>	<b>1,347,112</b>
Student Services:						
Salaries	1,113,536	410,500	36.9%	381,161	34.4%	1,106,619
Employee Benefits	275,791	97,999	35.5%	89,185	37.1%	240,204
Contractual Services	6,885	1,661	24.1%	1,008	5.6%	18,150
General Materials & Supplies	58,567	21,704	37.1%	17,171	31.0%	55,475
Conference & Meeting Expenses	21,550	2,519	11.7%	2,285	8.6%	26,600
Fixed Charges	-	-	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
<b>Total Student Services</b>	<b>1,476,329</b>	<b>534,383</b>	<b>36.2%</b>	<b>490,810</b>	<b>33.9%</b>	<b>1,447,048</b>
Public Services/Continuing Education:						
Salaries	349,346	119,879	34.3%	121,481	33.5%	362,361
Employee Benefits	35,766	13,896	38.9%	13,581	41.0%	33,156
Contractual Services	358,700	92,312	25.7%	88,615	37.8%	234,500
General Materials & Supplies	130,100	25,637	19.7%	40,763	20.3%	200,350
Conference & Meeting Expenses	8,300	1,765	21.3%	2,708	24.9%	10,865
Fixed Charges	-	-	0.0%	-	0.0%	-
Utilities	-	-	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	250	-	0.0%	-	0.0%	250
<b>Total Public Services/Continuing Education</b>	<b>882,462</b>	<b>253,489</b>	<b>28.7%</b>	<b>267,148</b>	<b>31.7%</b>	<b>841,482</b>
Institutional Support:						
Salaries	1,914,461	649,449	33.9%	592,239	32.2%	1,840,630
Employee Benefits	494,372	193,243	39.1%	164,040	34.5%	475,844
Contractual Services	401,651	278,125	69.2%	254,358	67.9%	374,590
General Materials & Supplies	421,070	143,751	34.1%	151,305	31.2%	484,722
Conference & Meeting Expenses	75,720	19,802	26.2%	10,291	12.1%	84,970
Fixed Charges	24,000	8,380	34.9%	16,154	43.1%	37,500
Utilities	15,956	3,817	23.9%	3,718	24.1%	15,458
Capital Outlay	38,650	3,077	8.0%	-	0.0%	28,416
Other	-	1,661	0.0%	(1,434)	84.4%	(1,700)
<b>Total Institutional Support</b>	<b>3,385,880</b>	<b>1,301,305</b>	<b>38.4%</b>	<b>1,190,671</b>	<b>35.6%</b>	<b>3,340,430</b>
Scholarships, Grants and Waivers	422,000	254,883	60.4%	212,506	61.0%	348,500
<b>TOTAL EDUCATION FUND EXPENDITURES</b>	<b>\$ 19,244,874</b>	<b>\$ 6,873,475</b>	<b>35.7%</b>	<b>\$ 5,846,098</b>	<b>31.9%</b>	<b>\$ 18,323,070</b>
<b>INTERFUND TRANSFERS - NET</b>	<b>\$ (40,000)</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ (3,229)</b>	<b>0.0%</b>	<b>\$ (340,000)</b>

Illinois Valley Community College District No. 513  
Fiscal Year 2012 Budget to Actual Comparison  
Four Months Ended October 31, 2011

	Annual Budget FY2012	Actual 10/31/11	Act/Budget 33.3%	Actual 10/31/10	Act/Budget FY11	Annual Budget FY2011
<b>OPERATIONS &amp; MAINTENANCE FUND REVENUES</b>						
Local Government Sources:						
Current Taxes	\$ 1,260,330	\$ 1,232,536	97.8%	\$ 1,193,194	93.1%	\$ 1,281,479
Corporate Personal Property Replacement Tax	210,000	44,630	21.3%	44,853	29.9%	150,000
TIF	116,885	61,632	52.7%	68,585	68.6%	100,000
Total Local Government	<u>1,587,215</u>	<u>1,338,798</u>	84.3%	<u>1,306,632</u>	85.3%	<u>1,531,479</u>
State Government:						
ICCB Credit Hour Grant	311,498	51,916	16.7%	25,958	8.3%	311,498
Total State Government	<u>311,498</u>	<u>51,916</u>	16.7%	<u>25,958</u>	8.3%	<u>311,498</u>
Student Tuition and Fees:						
Tuition	743,178	448,424	60.3%	562,301	60.5%	929,274
Total Tuition and Fees	<u>743,178</u>	<u>448,424</u>	60.3%	<u>562,301</u>	60.5%	<u>929,274</u>
Other Sources:						
Facilities Revenue	187,000	18,196	9.7%	23,188	19.5%	119,000
Investment Revenue	5,000	4,979	99.6%	1,227	24.5%	5,000
Non-Governmental Gifts & Grants	-	-	0.0%	260	0.0%	-
Other	-	7,821	0.0%	15,234	0.0%	-
Total Other Sources	<u>192,000</u>	<u>30,996</u>	16.1%	<u>39,909</u>	32.2%	<u>124,000</u>
<b>TOTAL OPERATIONS &amp; MAINTENANCE FUND REVENUES</b>	<b>\$ 2,833,891</b>	<b>\$ 1,870,134</b>	66.0%	<b>\$ 1,934,800</b>	66.8%	<b>\$ 2,896,251</b>
<b>OPERATIONS &amp; MAINTENANCE FUND EXPENDITURES</b>						
Operations & Maintenance of Plant:						
Salaries	\$ 862,900	\$ 291,997	33.8%	\$ 252,734	31.1%	\$ 813,862
Employee Benefits	218,101	76,985	35.3%	69,853	35.3%	197,843
Contractual Services	183,700	84,679	46.1%	74,737	46.8%	159,592
General Materials & Supplies	250,976	60,323	24.0%	161,282	43.3%	372,200
Conference & Meeting Expenses	6,000	45	0.8%	-	0.0%	6,000
Fixed Charges	40,000	40,775	101.9%	421	5.4%	7,800
Utilities	819,410	220,710	26.9%	216,566	24.0%	902,150
Capital Outlay	167,900	9,860	5.9%	32,309	20.6%	156,500
Facility Charges to Other Funds	-	-	0.0%	-	0.0%	-
Provision for Contingency	200,000	-	0.0%	-	0.0%	200,000
Total Operations & Maintenance of Plant	<u>2,748,937</u>	<u>785,374</u>	28.6%	<u>807,902</u>	28.7%	<u>2,815,947</u>
Institutional Support:						
Salaries	56,007	19,245	34.4%	17,155	31.9%	53,754
Employee Benefits	8,497	3,208	37.8%	3,078	38.7%	7,950
Contractual Services	2,500	2,395	95.8%	2,395	239.5%	1,000
General Materials & Supplies	4,900	934	19.1%	462	10.0%	4,600
Conference & Meeting Expenses	-	-	0.0%	-	0.0%	-
Fixed Charges	13,000	1,690	13.0%	-	0.0%	13,000
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Institutional Support	<u>84,904</u>	<u>27,472</u>	32.4%	<u>23,090</u>	28.8%	<u>80,304</u>
<b>TOTAL OPERATIONS &amp; MAINTENANCE FUND EXPENDITURES</b>	<b>\$ 2,833,891</b>	<b>\$ 812,846</b>	28.7%	<b>\$ 830,992</b>	28.7%	<b>\$ 2,896,251</b>

Illinois Valley Community College District No. 513  
 Fiscal Year 2012 Budget to Actual Comparison  
 Four Months Ended October 31, 2011

	Annual Budget FY2012	Actual 10/31/11	Act/Budget 33.3%	Actual 10/31/10	Act/Budget FY11	Annual Budget FY2011
<b>OPERATIONS &amp; MAINTENANCE FUND (RESTRICTED)</b>						
Local Government Sources						
Current Taxes	\$ 1,537,220	\$ 1,540,445	100.2%	\$ 1,472,840	92.6%	\$ 1,589,936
State Government Sources	-	-	0.0%	-	0.0%	-
Investment Revenue	50,000	28,848	57.7%	17,390	31.6%	55,000
<b>TOTAL OPERATIONS &amp; MAINTENANCE FUND (RESTRICTED) REVENUES</b>	<b>1,587,220</b>	<b>1,569,293</b>	<b>98.9%</b>	<b>1,490,230</b>	<b>90.6%</b>	<b>1,644,936</b>
<b>OPERATIONS &amp; MAINTENANCE FUND (RESTRICTED)</b>						
Operations & Maintenance						
Contractual Services	-	-	0.0%	322,347	0.0%	-
Capital Outlay	6,587,220	593,966	9.0%	910,238	56.3%	1,617,500
<b>TOTAL OPERATIONS &amp; MAINTENANCE FUND (RESTRICTED) EXPENDITURES</b>	<b>6,587,220</b>	<b>593,966</b>	<b>9.0%</b>	<b>1,232,585</b>	<b>76.2%</b>	<b>1,617,500</b>
Other Financing Source - Debt Certificates	5,000,000	5,000,000	100.0%	-	0.0%	-
Transfer In (Out)	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 400,000

Fiscal Year 2012 Budget to Actual Comparison

	Annual Budget FY2012	Actual 10/31/11	Act/Budget 33.3%	Actual 10/31/10	Act/Budget FY11	Annual Budget FY2011
<b>BOND &amp; INTEREST FUND</b>						
Local Government Sources						
Current Taxes	\$ 1,265,000	\$ 1,228,882	97.1%	\$ 1,179,334	93.2%	\$ 1,265,000
Investment Revenue	5,000	1,562	31.2%	3,129	62.6%	5,000
<b>TOTAL BOND &amp; INTEREST FUND REVENUES</b>	<b>1,270,000</b>	<b>1,230,444</b>	<b>96.9%</b>	<b>1,182,463</b>	<b>93.1%</b>	<b>1,270,000</b>
<b>BOND &amp; INTEREST FUND</b>						
Institutional Support:						
Debt Principal Retirement	1,265,000	-	0.0%	-	0.0%	1,265,000
Interest on Bonds	-	-	0.0%	-	0.0%	-
Fees	400	-	0.0%	-	0.0%	400
<b>TOTAL BOND &amp; INTEREST EXPENDITURES</b>	<b>\$ 1,265,400</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 1,265,400</b>

Fiscal Year 2012 Budget to Actual Comparison

	Annual Budget FY2012	Actual 10/31/11	Act/Budget 33.3%	Actual 10/31/10	Act/Budget FY11	Annual Budget FY2011
<b>WORKING CASH FUND</b>						
Investment Revenue	\$ 40,000	\$ 4,893	12.2%	\$ 15,067	25.1%	\$ 60,000
<b>TOTAL WORKING CASH REVENUES</b>	<b>40,000</b>	<b>4,893</b>	<b>12.2%</b>	<b>15,067</b>	<b>25.1%</b>	<b>60,000</b>
Transfers In (Out)	\$ (40,000)	\$ -	0.0%	\$ -	0.0%	\$ (60,000)

**Illinois Valley Community College District No. 513  
Fiscal Year 2012 Budget to Actual Comparison  
Four Months Ended October 31, 2011**

	<u>Annual Budget FY2012</u>	<u>Actual 10/31/11</u>	<u>Act/Budget 33.3%</u>	<u>Actual 10/31/10</u>	<u>Act/Budget FY11</u>	<u>Annual Budget FY2011</u>
<b>AUXILIARY ENTERPRISES FUND</b>						
Student Fees	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -
Service Fees	3,324,756	1,481,445	44.6%	1,480,948	45.5%	3,254,475
Data Processing Rentals	-	-	0.0%	-	0.0%	1,672
Other Revenue	-	815	0.0%	860	0.0%	-
Investment Revenue	15,000	6,020	40.1%	5,408	54.1%	10,000
<b>TOTAL AUXILIARY ENTERPRISES FUND REVENUES</b>	<u>3,339,756</u>	<u>1,488,280</u>	<u>44.6%</u>	<u>1,487,216</u>	<u>45.5%</u>	<u>3,266,147</u>
<b>AUXILIARY ENTERPRISES FUND</b>						
Salaries	578,459	217,207	37.5%	200,582	33.3%	601,776
Employee Benefits	213,312	76,826	36.0%	69,852	35.5%	196,490
Contractual Services	39,230	22,533	57.4%	19,548	53.9%	36,260
Materials & Supplies	2,415,319	1,389,287	57.5%	1,215,773	50.7%	2,395,922
Conference & Meeting	30,196	9,227	30.6%	7,965	34.8%	22,885
Fixed Charges	45,000	9,152	20.3%	8,123	16.9%	48,000
Utilities	-	-	0.0%	-	0.0%	-
Capital Outlay/Depreciation	5,826	-	0.0%	2,700	203.8%	1,325
Other	63,000	-	0.0%	-	0.0%	63,000
<b>TOTAL AUXILIARY ENTERPRISES EXPENDITURES</b>	<u>3,390,342</u>	<u>1,724,232</u>	<u>50.9%</u>	<u>1,524,543</u>	<u>45.3%</u>	<u>3,365,658</u>
<b>Transfer In (Out)</b>	<u>\$ 62,000</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ 62,000</u>

**Fiscal Year 2012 Budget to Actual Comparison**

	<u>Annual Budget FY2012</u>	<u>Actual 10/31/11</u>	<u>Act/Budget 33.3%</u>	<u>Actual 10/31/10</u>	<u>Act/Budget FY11</u>	<u>Annual Budget FY2011</u>
<b>RESTRICTED PURPOSES FUND</b>						
State Government Sources	\$ 371,408	\$ 10,300	2.8%	\$ 99,006	10.5%	\$ 938,668
Federal Government Sources	6,711,969	3,586,740	53.4%	3,553,567	46.0%	7,721,710
Service Fees	-	2,860	0.0%	-	0.0%	-
Other Revenue	35,000	6,002	17.1%	11	0.2%	5,000
<b>TOTAL RESTRICTED PURPOSES FUND REVENUES</b>	<u>7,118,377</u>	<u>3,605,902</u>	<u>50.7%</u>	<u>3,652,584</u>	<u>42.2%</u>	<u>8,665,378</u>
<b>RESTRICTED PURPOSES FUND</b>						
Instruction:						
Salaries	357,432	122,425	34.3%	194,658	25.0%	779,528
Employee Benefits	90,287	31,440	34.8%	55,367	31.8%	174,121
Contractual Services	68,360	36,025	52.7%	51,644	40.9%	126,408
Materials & Supplies	130,453	25,956	19.9%	26,392	12.6%	208,936
Conference & Meeting	41,279	7,334	17.8%	12,921	17.1%	75,500
Fixed Charges	2,250	1,000	44.4%	-	0.0%	1,900
Utilities	2,900	603	20.8%	579	46.3%	1,250
Capital Outlay	50,000	38,806	77.6%	-	0.0%	194,000
Other (P-16 Grant Waivers)	8,679	1,670	19.2%	-	0.0%	31,286
<b>Total Instruction</b>	<u>\$ 751,640</u>	<u>\$ 265,259</u>	<u>35.3%</u>	<u>\$ 341,561</u>	<u>21.4%</u>	<u>\$ 1,592,929</u>

Illinois Valley Community College District No. 513  
Fiscal Year 2012 Budget to Actual Comparison  
Four Months Ended October 31, 2011

RESTRICTED PURPOSES FUND	Annual Budget FY2012	Actual 10/31/11	Act/Budget 33.3%	Actual 10/31/10	Act/Budget FY11	Annual Budget FY2011
<b>Academic Support</b>						
Salaries	\$ -	\$ 312	0.0%	\$ 25,292	28.2%	\$ 89,838
Employee Benefits	-	102	0.0%	3,533	12.7%	27,732
Contractual Services	-	-	0.0%	-	0.0%	-
Materials & Supplies	-	-	0.0%	1,050	23.4%	4,490
Conference & Meeting	-	-	0.0%	134	3.4%	4,000
Fixed Charges	-	-	0.0%	1,240	23.8%	5,200
Total Academic Support	<u>-</u>	<u>414</u>	<u>0.0%</u>	<u>31,249</u>	<u>23.8%</u>	<u>131,260</u>
<b>Student Services</b>						
Salaries	180,825	62,015	34.3%	50,073	28.5%	175,415
Employee Benefits	43,259	21,297	49.2%	13,493	32.8%	41,143
Contractual Services	4,000	4,776	119.4%	8,535	426.8%	2,000
Materials & Supplies	13,500	3,425	25.4%	4,771	31.6%	15,100
Conference & Meeting	25,500	4,073	16.0%	4,034	15.3%	26,431
Capital Outlay	-	-	0.0%	-	0.0%	-
Tuition Waivers (TRIO Grant)	32,000	18,005	56.3%	24,354	108.2%	22,500
Total Student Services	<u>299,084</u>	<u>113,591</u>	<u>38.0%</u>	<u>105,260</u>	<u>37.2%</u>	<u>282,589</u>
<b>Public Service</b>						
Salaries	488,912	189,670	38.8%	168,217	33.9%	495,671
Employee Benefits	108,782	47,787	43.9%	39,563	35.9%	110,187
Contractual Services	145,205	23,526	16.2%	191,991	39.2%	489,670
Materials & Supplies	76,683	22,115	28.8%	71,366	33.3%	214,347
Conference & Meeting	50,410	35,065	69.6%	46,447	48.9%	94,994
Fixed Charges	25,735	3,810	14.8%	3,528	12.1%	29,130
Utilities	6,088	1,471	24.2%	1,210	16.6%	7,305
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	178	-	0.0%	79	0.0%	190
Total Public Service	<u>901,993</u>	<u>323,444</u>	<u>35.9%</u>	<u>522,401</u>	<u>36.2%</u>	<u>1,441,494</u>
<b>Auxiliary Services</b>						
Salaries	4,000	421	10.5%	-	0.0%	4,000
Employee Benefits	320	-	0.0%	-	0.0%	320
Contractual Services	-	-	0.0%	-	0.0%	-
Materials & Supplies	18,844	3,033	16.1%	403	2.0%	19,680
Conference & Meeting	1,000	-	0.0%	25	2.5%	1,000
Other (Child Care Subsidies)	10,000	2,783	27.8%	410	4.1%	10,000
Total Auxiliary Services	<u>\$ 34,164</u>	<u>\$ 6,237</u>	<u>18.3%</u>	<u>\$ 838</u>	<u>2.4%</u>	<u>\$ 35,000</u>

Illinois Valley Community College District No. 513  
 Fiscal Year 2012 Budget to Actual Comparison  
 Four Months Ended October 31, 2011

	Annual Budget FY2012	Actual 10/31/11	Act/Budget 33.3%	Actual 10/31/10	Act/Budget FY11	Annual Budget FY2011
Institutional Support						
Salaries (Federal Work Study)	\$ 75,496	\$ 43,837	58.1%	\$ 30,822	40.8%	\$ 75,496
Employee Benefits	-	-	0.0%	-	0.0%	-
Contractual Services	-	-	0.0%	-	0.0%	-
Materials & Supplies	-	-	0.0%	-	0.0%	-
Conference & Meeting	-	-	0.0%	-	0.0%	-
Total Institutional Support	<u>75,496</u>	<u>43,837</u>	<u>58.1%</u>	<u>30,822</u>	<u>40.8%</u>	<u>75,496</u>
Student grants and waivers (PELL & SEOG)	<u>5,061,000</u>	<u>3,288,333</u>	<u>65.0%</u>	<u>3,279,810</u>	<u>64.2%</u>	<u>5,111,610</u>
<b>TOTAL RESTRICTED FUND EXPENDITURES</b>	<u>\$ 7,123,377</u>	<u>\$ 4,041,115</u>	<u>56.7%</u>	<u>\$ 4,311,941</u>	<u>49.7%</u>	<u>\$ 8,670,378</u>
Transfer In (Out)	<u>\$ -</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ 3,226</u>	<u>0.0%</u>	<u>\$ -</u>

Fiscal Year 2012 Budget to Actual Comparison

	Annual Budget FY2012	Actual 10/31/11	Act/Budget 33.3%	Actual 10/31/10	Act/Budget FY11	Annual Budget FY2011
<b>LIABILITY, PROTECTION, &amp; SETTLEMENT FUND</b>						
Local Government Sources	\$ 258,368	\$ 267,798	103.6%	\$ 186,854	93.3%	\$ 200,250
Investment Revenue	50,000	9,792	19.6%	12,564	14.8%	85,000
Other	-	-	0.0%	-	0.0%	-
<b>TOTAL LIABILITY, PROTECTION &amp; SETTLEMENT FUND REVENUES</b>	<u>308,368</u>	<u>277,590</u>	<u>90.0%</u>	<u>199,418</u>	<u>69.9%</u>	<u>285,250</u>

**LIABILITY, PROTECTION, & SETTLEMENT FUND EXPENDITURES**

Operations & Maintenance of Plant						
Salaries	-	25,480	0.0%	73,886	23.7%	311,885
Employee Benefits	-	5,401	0.0%	21,014	29.0%	72,561
Contractual Services	401,500	50,921	12.7%	180	5.1%	3,500
Material & Supplies	100	617	617.0%	1,199	0.0%	-
Conference & Meeting	500	480	96.0%	385	70.0%	550
Fixed Charges	-	-	0.0%	-	0.0%	-
Utilities	-	323	0.0%	155	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total for Operations & Maintenance of Plant	<u>\$ 402,100</u>	<u>\$ 83,222</u>	<u>20.7%</u>	<u>\$ 96,819</u>	<u>24.9%</u>	<u>\$ 388,496</u>

Illinois Valley Community College District No. 513  
Fiscal Year 2012 Budget to Actual Comparison  
Four Months Ended October 31, 2011

LIABILITY, PROTECTION, & SETTLEMENT FUND EXPENDITURES (continued)	Annual Budget FY2012	Actual 10/31/11	Act/Budget 33.3%	Actual 10/31/10	Act/Budget FY11	Annual Budget FY2011
Institutional Support						
Salaries	\$ 68,291	\$ 18,154	26.6%	\$ 98,634	27.6%	\$ 357,629
Employee Benefits	254,530	7,569	3.0%	18,355	5.7%	319,702
Contractual Services	12,000	3,052	25.4%	8,508	51.6%	16,500
Material & Supplies	2,300	60	2.6%	60	24.0%	250
Conference & Meeting	-	-	0.0%	-	0.0%	-
Fixed Charges	390,750	377,986	96.7%	384,751	121.4%	317,000
Utilities	-	-	0.0%	-	0.0%	-
Capital Outlay	-	-	0.0%	-	0.0%	-
Other	-	-	0.0%	-	0.0%	-
Total Institutional Support	<u>727,871</u>	<u>406,821</u>	55.9%	<u>510,308</u>	50.5%	<u>1,011,081</u>
<b>TOTAL LIABILITY, PROTECTION, &amp; SETTLEMENT FUND EXPENDITURES</b>	<b><u>\$ 1,129,971</u></b>	<b><u>\$ 490,043</u></b>	43.4%	<b><u>\$ 607,127</u></b>	43.4%	<b><u>\$ 1,399,577</u></b>

Fiscal Year 2012 Budget to Actual Comparison

AUDIT FUND	Annual Budget FY2012	Actual 10/31/11	Act/Budget 33.3%	Actual 10/31/10	Act/Budget FY11	Annual Budget FY2011
Local Government Sources	\$ 31,508	\$ 33,231	105.5%	\$ -	0.0%	\$ 18,034
Investment Revenue	200	60	30.0%	116	58.0%	200
<b>TOTAL AUDIT FUND REVENUES</b>	<b><u>31,708</u></b>	<b><u>33,291</u></b>	105.0%	<b><u>116</u></b>	0.6%	<b><u>18,234</u></b>
<b>AUDIT FUND</b>						
Contractual Services	<u>32,500</u>	<u>25,500</u>	78.5%	<u>24,000</u>	73.8%	<u>32,500</u>
<b>TOTAL AUDIT FUND EXPENDITURES</b>	<b><u>\$ 32,500</u></b>	<b><u>\$ 25,500</u></b>	78.5%	<b><u>\$ 24,000</u></b>	73.8%	<b><u>\$ 32,500</u></b>

**Illinois Valley Community College District No. 513**  
**Fiscal Year 2012 Budget to Actual Comparison**  
**All Funds**

**Four Months Ended October 31, 2011**

<u>Department</u>	<u>Annual Budget FY2012</u>	<u>Actual 10/31/2011</u>	<u>Act/Budget 33.3%</u>	<u>Explanation</u>
President	\$ 292,518	\$ 102,566	35.1%	
Board of Trustees	21,000	6,800	32.4%	
Community Relations	338,649	102,403	30.2%	
Development Office	71,194	24,797	34.8%	
Continuing Education	1,286,419	392,987	30.5%	
Facilities	9,336,207	1,379,341	14.8%	
Information Technologies	1,701,698	719,947	42.3%	
Academic Affairs	259,150	88,742	34.2%	
Academic Affairs (AVPCE)	761,164	341,749	44.9%	Paid annual Ottawa Rent
Adult Education	504,753	154,151	30.5%	
Dislocated Workers Center	653,548	228,956	35.0%	
Learning Technologies	706,958	215,841	30.5%	
Career & Tech Education Division	2,445,046	748,360	30.6%	
Natural Science & Business Division	2,176,823	744,109	34.2%	
Humanities & Fine Arts/Social Science Division	2,191,115	782,656	35.7%	
Health Professions Division	2,080,015	667,765	32.1%	
English, Mathematics, Education Division	2,909,411	1,081,195	37.2%	
Admissions & Records	355,315	122,055	34.4%	
Student Development	621,026	258,828	41.7%	
Student Services	125,604	41,090	32.7%	
Financial Aid	5,484,630	3,439,804	62.7%	Full summer and fall semesters
Athletics	250,124	99,211	39.7%	
TRIO (Student Success Grant)	298,584	111,902	37.5%	
Safety Service	400,000	82,568	20.6%	
Business Services/General Institution	2,119,165	363,110	17.1%	
Risk Management	729,971	407,475	55.8%	Annual insurance payments
Tuition Waivers	422,000	254,883	60.4%	Full summer and fall semesters
Purchasing	112,173	29,938	26.7%	
Human Resources	179,067	63,803	35.6%	
Bookstore	2,544,746	1,419,332	55.8%	Products for resale
Shipping & Receiving	84,904	27,471	32.4%	
Copy Center	144,598	57,342	39.7%	
<b>Total FY12 Expenditures</b>	<b><u>\$ 41,607,575</u></b>	<b><u>\$ 14,561,177</u></b>	<b>35.0%</b>	

**Illinois Valley Community College**  
**Statement of Cash Flows**  
**for the Month ended October 31, 2011**

	EDUCATION	OP/MAINT	OP / MAINT. RESTRICTED	BOND & INTEREST	AUXILIARY	RESTRICTED	WORKING CASH	AUDIT	LIAB, PROT, & SETTLEMENT	TOTAL
Balance on Hand	\$ 463,392.51	\$ 371,250.65	\$ 167,115.55	\$ 244,249.52	\$ 701,916.38	\$ (334,788.42)	\$ 374,778.92	\$ 5,416.91	\$ 590,111.08	\$ 2,583,443.10
Total Receipts	2,750,239.89	142,800.49	125,984.46	99,862.49	103,782.79	38,363.11	1,147.66	2,575.36	23,469.81	3,288,226.06
Total Cash	3,213,632.40	514,051.14	293,100.01	344,112.01	805,699.17	(296,425.31)	375,926.58	7,992.27	613,580.89	5,871,669.16
Due To/From Accts	(5,597.28)	16,579.29	(15,200.64)	-	12,597.76	(8,373.92)	-	-	(5.21)	(0.00)
Transfers/Bank CDs	(1,200,000.00)	-	-	(300,000.00)	-	-	-	-	-	(1,500,000.00)
Expenditures	(1,482,869.04)	(134,177.12)	(12,390.70)	-	(155,452.69)	(188,787.00)	-	-	(34,217.29)	(2,007,893.84)
ACCOUNT BALANCE	525,166.08	396,453.31	265,508.67	44,112.01	662,844.24	(493,586.23)	375,926.58	7,992.27	579,358.39	2,363,775.32
Deposits in Transit	(6,273.12)									(6,273.12)
Outstanding Checks	118,366.79									118,366.79
BANK BALANCE	637,259.75	396,453.31	265,508.67	44,112.01	662,844.24	(493,586.23)	375,926.58	7,992.27	579,358.39	2,475,868.99
Certificates of Deposit	3,500,000.00	300,000.00	1,000,000.00	500,000.00	1,200,000.00	-	4,250,000.00	-	4,300,000.00	15,050,000.00
Illinois Funds	4,306,659.84	1,380,956.52	1,401,883.13	1,484,428.73	-	2,606.65	-	10,511.55	122,250.71	8,709,297.13
CDB Trust Fund CTC			6,533,174.74							6,533,174.74
Bldg Reserve-ILLFund			1,081,430.26							1,081,430.26
Total Investment	\$ 7,806,659.84	\$ 1,680,956.52	\$ 10,016,488.13	\$ 1,984,428.73	\$ 1,200,000.00	\$ 2,606.65	\$ 4,250,000.00	\$ 10,511.55	\$ 4,422,250.71	\$ 31,373,902.13

LaSalle State Bank      \$ 81,106.42  
Peru Savings Bank      2,394,762.57  
\$ 2,475,868.99

Respectfully Submitted,



Cheryl Roelfsema  
Vice President for Business Services & Finance/Treasurer

ILLINOIS VALLEY COMMUNITY COLLEGE  
INVESTMENT STATUS REPORT  
October 31, 2011

<u>DUE</u>	<u>Education</u>	<u>Oper &amp; Maint</u>	<u>O&amp;M Restricted</u>	<u>Bond &amp; Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection &amp; Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
11/7/2011						150,000		150,000	MB	1.25%	1.25%	15192
11/15/2011							200,000	200,000	LSB	0.55%	0.55%	80014774
11/18/2011						1,500,000		1,500,000	FSB	0.90%	0.90%	26001
12/10/2011							1,000,000	1,000,000	CB	0.75%	0.75%	2041022024
12/15/2011	500,000		500,000					1,000,000	FSB	1.10%	1.10%	1011428351
12/21/2011	1,000,000							1,000,000	FSB	0.35%	0.35%	25440
12/22/2011				500,000		1,000,000	500,000	2,000,000	FSB	1.10%	1.10%	1011466946
1/30/2012						100,000		100,000	NCB	1.00%	1.00%	35803
3/23/2012						1,000,000		1,000,000	FSB	0.95%	0.95%	26766
4/22/2012							100,000	100,000	MB	1.15%	1.15%	914161
6/1/2012		300,000			1,200,000			1,500,000	FSB	0.95%	0.95%	24553
7/20/2012	2,000,000							2,000,000	FSB	0.95%	0.95%	1011570115
8/3/2012							2,000,000	2,000,000	FSB	0.95%	0.95%	25092
9/21/2012						500,000		500,000	FSB	0.95%	0.95%	25440
9/29/2012			500,000				500,000	1,000,000	FSB	0.95%	0.95%	25522
<b>Total CD</b>	<b>3,500,000</b>	<b>300,000</b>	<b>1,000,000</b>	<b>500,000</b>	<b>1,200,000</b>	<b>4,250,000</b>	<b>4,300,000</b>	<b>15,050,000</b>				

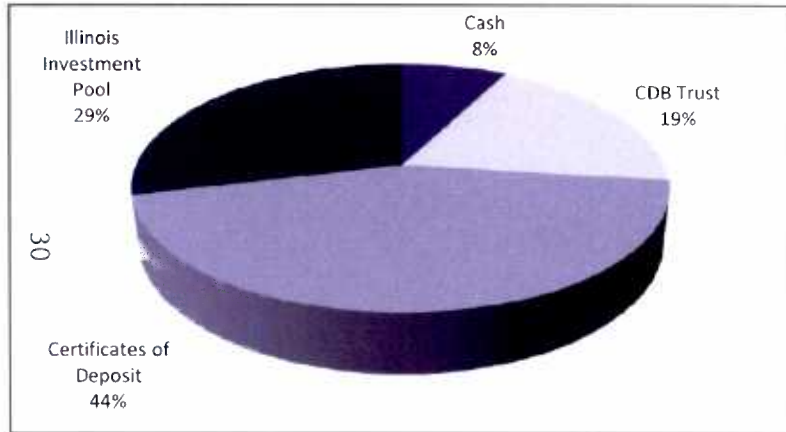
CB	Centrue Bank	LSB	LaSalle State Bank
CBNA	Commerce Bank, NA	MB	Marseilles Bank
CFNB	Citizens First National Bank	MSB	Midland State Bank
FSB	First State Bank of Mendota	NCB	North Central Bank - Ladd
HNB	Hometown National Bank	PFS	Peru Federal Savings

\*\* Current IL Funds interest rate: 0.042%

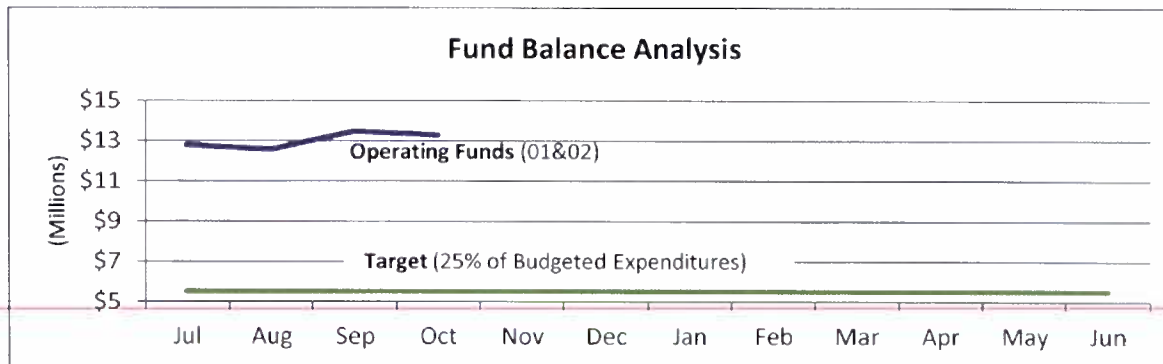
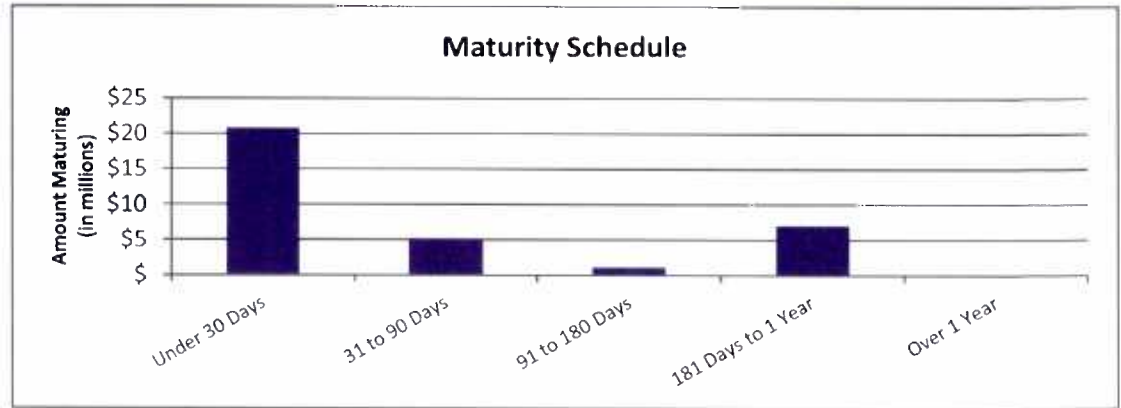
**Illinois Valley Community College District No. 513  
Investment Status Report  
All Funds  
October 31, 2011**

Instrument	Current Portfolio Distribution	Current Portfolio	Weighted Average Yield
Cash	7.6%	\$ 2,598,465	3.48%
CDB Trust	19.2%	6,533,175	1.90%
Certificates of Deposit	44.3%	15,050,000	0.92%
Illinois Investment Pool	28.8%	9,790,727	0.07%
<b>Total</b>	<b>100.0%</b>	<b>\$ 33,972,367</b>	<b>1.06%</b>

Institution	Illinois Investment Pool	Certificates of Deposit	Cash & Trusts	Total	Current Distribution
IL Funds (US Bank)	\$ 9,790,727			\$ 9,790,727	29%
Centrue Bank		1,000,000		1,000,000	3%
First State Bank		13,500,000		13,500,000	40%
LaSalle State Bank		200,000	81,106	281,106	1%
Marseilles Bank		250,000		250,000	1%
North Central Bank		100,000		100,000	0%
Citizens First National			6,765,265	6,765,265	20%
Peru Federal Savings			2,285,268	2,285,268	7%
<b>Total</b>	<b>\$ 9,790,727</b>	<b>\$ 15,050,000</b>	<b>\$ 9,131,640</b>	<b>\$ 33,972,367</b>	<b>100%</b>



**Weighted Average Maturity of CD's** 154 Days



**Check Register \$5,000 or More**

**10/01/11 - 10/31/11**

<b>Check Number</b>	<b>Check Date</b>	<b>Vendor Number</b>	<b>Payee</b>	<b>Check Amount</b>	<b>Description</b>
519473	10/06/11	0081443	American Express	\$ 35,107.66	University of Illinois, CDW Government, Central Illinois Trucks, Springfield Electric
519483	10/06/11	0108916	CCIC	301,096.48	Health Insurance (October)
519514	10/06/11	0001352	Ideal Environmental Engineering	9,158.25	Remodel Chemistry Lab*
519527	10/06/11	0112757	Locker Room	7,280.00	Basketball Uniforms (Men and Women)
519537	10/06/11	0000950	Midland Paper Company	26,607.10	Copier/Printer Paper
519556	10/06/11	0001039	Prestige Medical Inc.	5,922.64	Supplies for Resale
519616	10/12/11	0041932	IVCC Tuition	10,750.00	Trio Grant Awards
519683	10/13/11	0000924	Blackhawk, Inc.	5,422.90	Toner
519723	10/13/11	0181795	G4S Secure Solutions (USA) Inc	26,979.17	Security Service
519731	10/13/11	0079038	IVCC Student Activity	23,370.11	Veteran Awards
519653	10/13/11	0000001	Illinois Valley Community College	107,468.05	Federal & State Payroll Taxes (10/13/11)
519765	10/13/11	0099744	S.J. Smith Welding Supply	23,590.84	Welding Instructional Supplies (Perkins Grant and Sheridan)
519661	10/13/11	0082897	SURS	56,823.35	Payroll (10/13/11)
519797	10/13/11	0093131	University of Illinois	14,018.64	Electronic Databases-Library
519846	10/20/11	0169822	Constellation NewEnergy - Gas	9,628.02	Natural Gas 09/01/11-09/30/11
519897	10/20/11	0117036	Liebovich Steel & Aluminum Co.	5,970.79	Welding Instructional Supplies
519962	10/20/11	0001927	Walter J Zukowski & Associates	10,569.00	Legal Services
520007	10/27/11	0041932	IVCC Tuition	6,792.73	Veteran Rehabilitation Awards
519976	10/27/11	0000001	Illinois Valley Community College	105,209.36	Federal & State Payroll Taxes (10/27/11)
519985	10/27/11	0082897	SURS	54,379.93	Payroll (10/27/11)
				<b>\$ 846,145.02</b>	

\*Protection, Health, & Safety (PHS) Projects

Stipends for Pay Period Ending 10/08/11

Name	Description	Date	Date	Pay Date	Type*	Amount	GL Number	Section No.	Section Title	Comments
Christianson, Diane C	Meal Reimb / Access Mtg HCC	09/28/11	10/08/11	10/08/11	TF	\$10.00	011120910055212			
Cinotte, Lori Maret	Retro / Lane Change	08/17/11	09/24/11	10/08/11	MI	\$189.21	011120650051310			
Codo, Kim G	Guitar Lessons	08/24/11	09/14/11	10/08/11	ST	\$753.84	011120650051320			
Cook Fesperman, Amanda Pauline	Summer 2011 Faculty Institute	09/29/11	10/08/11	10/08/11	ST	\$300.00	011120651351900			
Engstrom, Norman Bruce	Voice Lessons / 12	08/17/11	09/22/11	10/08/11	OV	\$384.00	011120650051340			
Fesperman, Jeffrey Norris	Summer 2011 Faculty Institute	08/17/11	10/08/11	10/08/11	ST	\$300.00	011120651351900			
Forst, Jean	ENG 0900-10 (Subbed)	09/13/11	09/29/11	10/08/11	RE	\$223.12	011520910051320			
Freed, Timothy Daniel	HLR-3101-310	10/03/11	10/03/11	10/08/11	RE	\$105.00	014110394151320	HLR-3101-310	Hors D'Oeuvres and Appetizers	
Galloway, Wanda Kay	HLR-2607-309	09/22/11	09/22/11	10/08/11	ST	\$140.00	014110394151320	HLR-2607-309	Fall Silk Floral Design	
Johnson, Laura Elizabeth	HLR-2748-409	09/29/11	09/29/11	10/08/11	ST	\$120.00	014110394151320	HLR-2748-409	Hot Glass Experience	
Klieber, Tracie Marie	HLR-6109-08	08/23/11	09/30/11	10/08/11	ST	\$300.00	014110394151320	HLR-6109-08	Interm. Yoga for Fitness	
Klieber, Tracie Marie	HLR-6110-08	08/23/11	09/29/11	10/08/11	ST	\$300.00	014110394151320	HLR-6110-08	Kick Box & Core Conditioning	
Klopjic, Elizabeth Ann	Summer 2011 Faculty Institute	07/01/11	10/08/11	10/08/11	ST	\$300.00	011120651351900			
Koehler, Richard A	CDV 6000 01 #780	10/05/11	10/05/11	10/08/11	RE	\$150.00	014110394251320	CDV-6000-01	LaSalle Co Driver Improvement	
Krasnican, Mary Ellen	FSS-1200-630	09/12/11	09/29/11	10/08/11	ST	\$387.00	014810342051320	FSS-1200-630	Appl. Food Service Sanitation	
Kwasniewski, Michael J	Clothing Allowance	10/01/11	10/08/11	10/08/11	TF	\$99.97	027210472052900			
Lanning, Susan I	HLR-6307-309	09/22/11	09/22/11	10/08/11	ST	\$100.00	014110394151320	HLR-6307-309	Avoiding Internal Pollution	
Lesman, Emily Elizabeth	MTH 0900-01 (Subbed)	09/13/11	09/29/11	10/08/11	RE	\$232.48	011520910051320			
Mangold, Richard F	Summer 2011 Faculty Institute	08/17/11	10/08/11	10/08/11	ST	\$300.00	011120651351900			
Montgomery, D Gene	Clarinet Lessons / 4	09/14/11	10/05/11	10/08/11	ST	\$125.64	011120650051320	MUP-2032-01	Applied Music: Clarinet	
Montgomery, D Gene	Oboe Lessons / 4	09/14/11	10/05/11	10/08/11	ST	\$125.64	011120650051320	MUP-2022-01	Applied Music: Oboe	
Neal, Elizabeth Marie	YOU-8001-05	09/27/11	10/08/11	10/08/11	RE	\$100.00	014110394151320	YOU-8001-05	CSI...The Valley	
Norris, Blanche L	Coaching Sessions James Hardie	09/28/11	10/08/11	10/08/11	ST	\$400.00	014210331051320			
Panizzi, Gerald W	CDV-6000-01 #779	09/24/11	09/24/11	10/08/11	ST	\$187.50	014110394251320	CDV-6000-01	LaSalle Co Driver Improvement	
Panizzi, Gerald W	CDV-6000-01 #778	10/01/11	10/08/11	10/08/11	RE	\$150.00	014110394251320	CDV-6000-01	LaSalle Co Driver Improvement	
Perez, Robert G	CDV-5014-639	09/20/11	09/22/11	10/08/11	ST	\$100.00	014110394151320	CDV-5014-639	Appealing Your Property Taxes	
Quincer, Mark Stephen	Clothing Allowance	10/03/11	10/08/11	10/08/11	TF	\$62.35	027110471052900			
Roden, David Malcolm	CPD-1211-409	09/29/11	09/29/11	10/08/11	RE	\$75.00	014110394151320			
Ruda, Anthony J	HPE-1000-100	08/17/11	12/17/11	12/17/11	ST	\$595.00	011120570051320			
Ruda, Anthony J	HPE 1000-101	08/17/11	12/17/11	12/17/11	ST	\$595.00	011120570051320	HPE-1000-101	Wellness	
Sammons, Melinda Gayle	FY12 PTO Hrs	07/01/11	09/12/11	10/08/11	SG	\$170.10	064410392351220			
Sammons, Melinda Gayle	CEX-9517-309	09/13/11	10/04/11	10/08/11	SG	\$400.00	064410392251320	CEX-9517-309	Financials in Your Business	
Scheri, Jennifer C	Knock Your Socks Off Service	09/29/11	10/08/11	10/08/11	ST	\$800.00	014210331051320	CEX-7704-09	Knock Your Socks Off Service	



Stipends For Pay Ending 10/22/11

Name	Description	Start Date	End Date	Last Pay Date	Earn Type *	Amount	GL No.	Section Name	Section Title	Comments
Baker, Kathryn June	CEX-4708-309,4021-609	09/16/11	10/22/11	10/22/11	ST	\$840.00	014110394151320	CEX-4021-609	Begin Microsoft Word 2010	
Balzarini, Doreen J	CEX-4115-309	09/07/11	10/05/11	10/22/11	ST	\$525.00	014110394151320	CEX-4115-309	Microsoft Excel 2010 level 1	
Bouxsein, Gloria J	ALH-1214-304,305,306	10/17/11	12/17/11	12/17/11	RE	\$4,422.00	011420730051320	ALH-1214-304	Certified Nurse Assistant	
Burns, Carey Ann	HLR-2756-309	09/28/11	09/28/11	10/22/11	ST	\$75.00	014110394151320	HLR-2756-309	Mixed Media Charm Bracelet	
Cardona, Joseph L	Clothing Allowance	10/18/11	10/22/11	10/22/11	TF	\$89.79	027210472052900			
Church, Brian D	Ext Site Coor Stipend	10/17/11	10/22/11	10/22/11	ST	\$300.00	011120116051900			
Dockins, Sherry Marie	PSY 1000 06	10/17/11	12/17/11	12/17/11	ST	\$1,785.00	011120650051320	PSY-1000-06	General Psychology	
Dzurisin, Juliana Mae	ALH-1214-300,301.304	10/17/11	12/17/11	12/17/11	ST	\$6,069.00	011420730051320	ALH-1214-300	Certified Nurse Assistant	
Engstrom, Norman Bruce	Voice Lessons	09/21/11	10/13/11	10/22/11	ST	\$512.00	011120650051340	MUP-2001-01	Applied Music- Vocal	
Ferguson, Judith June	ALH-1215-601	10/18/11	11/22/11	11/22/11	ST	\$1,240.00	011420730051320	ALH-1215-601	Certified Nurse Assistant	
Fiorentini, Jo Ellen	HLR-2742-309	09/27/11	10/06/11	10/22/11	ST	\$200.00	014110394151320	HLR-2742-309	Garden Stepping Stone Mosaic	
Fryxell, David William	MUP 2043 01	09/20/11	10/22/11	10/22/11	ST	\$483.68	011120650051320	MUP-2043-01	Applied Music: Bass	
Glascock, Sarah K.	Meal Allowance	09/30/11	10/22/11	10/22/11	TF	\$7.77	011620981455211			
Grzybowski, Marjorie E	Meal Allowance	09/30/11	10/22/11	10/22/11	TF	\$4.44	011620981455211			
Hardy, Tina L.	CON 1301-150	09/26/11	12/08/11	12/08/11	ST	\$670.00	011120910051320	CON-1301-150	New Faculty Orientation	
Houchin, Kirk A	Ext Site Coor Stipend	10/17/11	10/22/11	10/22/11	ST	\$300.00	011120116051900			
Jakupcak, Joseph M	Ext Site Coor Stipend	10/17/11	10/22/11	10/22/11	ST	\$300.00	011120116051900			
Jauch, Christian Martin	CSO-1202-01	10/17/11	12/17/11	12/17/11	ST	\$1,550.00	011320410051320	CSO-1201-01	DOS for Windows	
Johnson, Laura Elizabeth	HLR-2748 0410 2751 410	10/08/11	10/22/11	10/22/11	ST	\$130.00	014110394151320	HLR-2748-410	Hot Glass Experience	
Krasnican, Mary Ellen	CEU-1501-631	10/03/11	10/22/11	10/22/11	ST	\$125.00	014110394151320	CEU-1501-631	Food Sanitation Recert	
Mahoney, James Joseph	WLD Series 321	10/17/11	12/17/11	12/17/11	ST	\$1,785.00	011320410051320	WLD-1200-321	Stick, Plate, Flat Arc Welding	
Meling, Judith A	Retirement PTO	10/19/11	10/22/11	10/22/11	PE	\$357.44	018240082051620			
Needs, George Frank	SDT-1203-01	10/17/11	12/17/11	12/17/11	ST	\$595.00	011320410051320	SDT-1203-01	Job Seeking Skills	
Norris, Blanche L	Mileage James Hardie	08/24/11	09/21/11	10/22/11	ML	\$166.50	014210331055212			
Panizzi, Gerald W	CDV-6000-01	10/15/11	10/22/11	10/22/11	ST	\$187.50	014110394251320	CDV-6000-01	LaSalle Co Driver Improvement	
Perez, Robert G	CDV-5014-10	10/15/11	10/15/11	10/22/11	ST	\$75.00	014110394151320	CDV-5014-10	Appealing Your Property Taxes	
Peters, Mary Ellen	ENG-1001-504	08/17/11	12/17/11	12/17/11	ST	\$1,860.00	011120910051320	ENG-1001-504	English Composition I	
Petersen, Bonnie S	HPE-1000-02	10/17/11	12/17/11	12/17/11	ST	\$620.00	011120570051320	HPE-1000-02	Wellness	
Peterson, Delle Jeanne	MUP 2053 02	09/08/11	10/22/11	10/22/11	ST	\$111.56	011120650051320	MUP-2053-02	Applied Music: Cello	
Reese, Robert C	Meal Allowance	10/03/11	10/22/11	10/22/11	TF	\$33.49	011220511255212			
Retoff, Dan J	HLR-6108-309	09/21/11	10/05/11	10/22/11	ST	\$75.00	014110394151320	HLR-6108-309	Breathing for Life	



**Bid Results – Building B Fireplace Lounge Deck Repairs**

Bids for Building B Fireplace Lounge Deck Repairs were received and publicly opened on November 1, 2011.

H & H Builders, Inc., Mendota, Illinois, submitted the low base bid of \$11,362. No alternates were attached to the bid. H & H Builders, Inc. met all bidding requirements and specifications. Attached is a summary of bids received.

**Recommendation:**

**The administration recommends approval to accept the base bid from H & H Builders, Inc., Mendota, Illinois, in the amount of \$11,362 for Building B Fireplace Lounge Deck Repairs.**



**ILLINOIS VALLEY  
COMMUNITY COLLEGE**

815 N. Orlando Smith Road  
Oglesby, IL 61348-9692  
Purchasing 815-224-0417  
Fax 815-224-0294

**Summary - Building B Fireplace Lounge Deck Repairs - Bid # BID2012-B04**

Bidder	H & H Builders, Inc. Mendota, IL	Tieman Builders, Inc. LaSalle, IL	Comments
Base Bid	\$ 11,362.00	\$ 14,750.00	
Alternate Bid #1	No Bid	\$ 14,250.00	Replacing damaged lumber with Trex, with exception of 2x6 top rail in lieu of 2x10.
Alternate Bid #2	No Bid	\$ 27,500.00	Completely replacing deck with Trex, using 4x4 treated posts as necessary in concrete, treated 2x8 beams/joists framing 16" on center, and railing of 2x6 top rail in lieu of 2x10.

**Purchase Request – 2012 Ford F-150 Truck**

The Shipping and Receiving Department would like to replace the 2001 Dodge Ram 1500 truck which is requiring more maintenance.

The Illinois Department of Central Management Service offers local governmental entities the opportunity to purchase many commodities, services, and equipment through the Illinois Joint Purchasing Program (IJPP). This program generally offers savings of 20-25 percent.

The IJPP can furnish a 2012 Ford F-150 truck with towing package and limited slip rear differential at a cost of \$16,660. The MSRP for this vehicle is \$22,990. Funds for this purchase were budgeted in Fiscal Year 2012.

**Recommendation:**

**The administration recommends the Board authorize the purchase of a 2012 Ford F-150 truck through the Illinois Joint Purchasing Program at a cost of \$16,660.**

**Tentative Tax Levy 2011**

The administration has prepared the annual Resolution Approving a Tentative Tax Levy and Tentative Certificate of Tax Levy for Illinois Valley Community College. The total tax rate is projected to be 34.63 cents per \$100 of equalized assessed valuation, which is 00.49 cents, or 1.4 percent, less than last year's actual tax rate of 35.12 cents. The administration is projecting EAV (equalized assessed valuation) growth of one percent for tax year 2011.

Following are the Resolution Approving a Tentative Tax Levy, Tentative Certificate of Tax Levy, and Certification of Eligibility for Special Tax Levy. Because the recommended tentative levy is less than 105 percent of last year's extension, a hearing is not required to be in compliance with the Truth in Taxation Act.

**Recommendation:**

**The administration recommends the Board adopt the Resolution Approving a Tentative Tax Levy and Tentative Certificate of Tax Levy, as presented.**

TENTATIVE CERTIFICATE OF TAX LEVY

Community College District No. 513 County(ies) LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy & Livingston

Community College District Name Illinois Valley Community College and State of Illinois

We hereby certify that we require:

- the sum of \$ 4,377,700 to be levied as a tax for educational purposes(110 ILCS 805/3-1), and
- the sum of \$ 1,346,900 to be levied as a tax for operations and maintenance purposes (110 ILCS 805/3-1), and
- the sum of \$ 2,764,600 to be levied as an additional tax for educational purposes (110 ILCS 805/3-14.3), and
- the sum of \$ -0- to be levied as a special tax for purposes of the Local Governmental and Governmental Employees Tort Immunity Act (745 ICLS 10/9-107), and
- the sum of \$ 275,000 to be levied as a special tax for Social Security and Medicare insurance purposes (40 ILCS 5/21-110 and 5/21-110.1), and
- the sum of \$ 35,000 to be levied as a special tax for financial audit purposes (50 ILCS 310/9), and
- the sum of \$ 1,607,950 to be levied as a special tax for protection, health, and safety purposes (110 ILCS 805/3-20.3.01),and
- the sum of \$ -0- to be levied as a special tax for (specify) \_\_\_\_\_ purposes, on the taxable property of our community college district for the year 20 \_\_\_\_.

Signed this 15th day of November, 2011

\_\_\_\_\_  
Chair of the Board of Said Community College District

\_\_\_\_\_  
Secretary of the Board of Said Community College District

When any community college district is authorized to issue bonds, the community college board shall file in the office of the county clerk in which any part of the community college district is situated a certified copy of the resolution providing for their issuance and levying a tax to pay them. The county clerk shall each year during the life of a bond issue extend the tax for bonds and interest set forth in the certified copy of the resolution. Therefore, to avoid a possible duplication of tax levies, the community college board should not include in its annual tax levy a levy for bonds and interest.

Number of bond issues of said community college district which have not been paid in full 1.

This certificate of tax levy shall be filed with the county clerk of each county in which any part of the community college district is located on or before the last Tuesday in December.

(DETACH AND RETURN TO COMMUNITY COLLEGE DISTRICT)

This is to certify that the Certificate of Tax Levy for Community College District No. 513 County(ies) of \_\_\_\_\_ and State of Illinois on the equalized assessed value of all taxable property of said community college district for the year 2011 was filed in the office of the County Clerk of this county on \_\_\_\_\_, 2011.

In addition to an extension of taxes authorized by levies made by the board of said community college district an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total amount, as approved in the original resolution(s), for said purpose for the year 2011 is \$ \_\_\_\_\_.

\_\_\_\_\_  
Date

\_\_\_\_\_  
County Clerk and County

RESOLUTION APPROVING A TENTATIVE TAX LEVY

RESOLUTION

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT NO. 513, COUNTIES OF LASALLE, BUREAU, MARSHALL, LEE, PUTNAM, DEKALB, GRUNDY, AND LIVINGSTON, STATE OF ILLINOIS as follows:

SECTION 1: That the following amounts of money, as indicated on the Tentative Certificate of Tax Levy hereto attached and made a part hereof, must be raised for the various purposes as in said Tentative Certificate of Tax Levy and that the levy for the year 2011 be allocated 50 percent for FY 2012 and 50 percent for FY 2013.

SECTION 2: That the Chairperson and Secretary are hereby authorized and directed to sign said Tentative Certificate and related documents.

APPROVED this 15<sup>th</sup> day of November, 2011.

\_\_\_\_\_  
Chairperson, Board of Trustees

ATTEST:

\_\_\_\_\_  
Secretary, Board of Trustees